## Equity Services, Inc. - Held NMS Stocks and Options Order Routing Public Report

Generated on Tue Jul 11 2023 11:07:47 GMT-4EDT

#### 2nd Quarter, 2023

April 2023

S&P 500 Stocks

Summary

	Non-Directed Orders as %		Market Orders as % of Non-	Total Marketable	Limit Orders as		Non-Marketable Limit Orders as % of Non-		Other Orders as % of
	of All Orders		Directed Orders						Non-Directed Orders
1011	100	868	85.86	51	5.04	89	8.8	3	0.3

Venues

venues				-				-	-	-	-		-	-				
Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders		Non-Marketable Limit Orders		Other Orders		Net Payment	Net Payment Paid/Received for Market Orders(cents per		d Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Non- Marketable Limit	Marketable Limit	Net Payment Paid/Receive	Orders(cents per hundred
Citadel Securities LLC(CDRG)	392	36.98	347	40.21	21	. 42.86	22	15.49	2	33.33	0	0	(	0 0	0	0	0	) 0
VIRTU Americas, LLC(NITE)	266	25.09	236	27.35	16	32.65	14	9.86	0	) 0	0	0	(	0 0	0	0	0	) <b>0</b>
G1 Execution Services, LLC(ETMM)	232	21.89	205	23.75	11	. 22.45	16	11.27	C	) 0	0	0	(	0 0	0	0	0	) <b>O</b>
Jane Street Capital, LLC(JNST)	53	5	50	5.79	(	) 0	3	2.11	C	) 0	0	0	(	0 0	0	0	0	) 0
NASDAQ Execution Services, LLC(NSDQ)	51	4.81	. 0	0	(	) 0	51	35.92	C	) 0	0	0	(	0 0	0	0	0	) 0
New York Stock Exchange(NYSE)	27	2.55	0	0	(	) 0	27	19.01	C	) 0	0	0	(	0 0	0	0	0	) 0
StoneX Financial INC.(INTL)	14	1.32	13	1.51	(	0	1	0.7	0	) 0	0	0	(	0 0	0	0	0	0
UBS Securities, LLC(UBSS)	10	0.94	7	0.81	(	0	2	1.41	1	16.67	0	0	(	0 0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	6	0.57	0	0	(	0	6	4.23	0	) 0	0	0	(	0 0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	6	0.57	5	0.58	1	. 2.04	0	C	0	0 0	0	0		0 0	0	0	0	0

Material Aspects:

April 2023

### Non S&P 500 Stocks

Summary

						Marketable				
						Limit Orders as				
		Non-Directed		Market Orders		% of Non-		Non-Marketable Limit		
		Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Tota	al Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders

	5647 100	5406	95.73	35	0.62	2 194	3.44	12	0.21	]								
Venues																		
Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders		Non-Marketable Limit Orders		Other Orders		Net Payment	Net Payment Paid/Received for Market Orders(cents per	Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Non- Marketable	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive	Orders(cents per hundred
									other orders		Warket Orders(03D)	nunureu shares)	Orders(03D)	Sharesy	orders(03D)	shares	orders(03D)	sharesy
Citadel Securities LLC(CDRG)	358	34.06	311	35.83	15	5 28.85	29	22.66	3	100	0	0	(	D C	0	0	0	0
VIRTU Americas, LLC(NITE)	294	27.97	261	30.07	14	4 26.92	19	14.84	0	0	0	0	)	o c	0	0	0	0
G1 Execution Services, LLC(ETMM)	235	5 22.36	199	22.93	15	5 28.85	21	16.41	0	0	0	C	) (	D 0	0	0	0	o
Jane Street Capital, LLC(JNST)	83	7.9	72	8.29	6	5 11.54	5	3.91	0	0	0	0	(	D C	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	29	2.76	0	0	1	1.92	28	21.88	0	0	0	C	) (	D 0	0	0	0	o
Two Sigma Securities, LLC(SOHO)	19	1.81	. 14	1.61	1	1.92	4	3.13	0	0	0	0	) (	D C	0	0	0	0
New York Stock Exchange(NYSE)	13	3 1.24	0	0	C	0 0	13	10.16	0	0	0	0	(	0 0	0	0	0	0
UBS Securities, LLC(UBSS)	8	0.76	7	0.81	c	0 0	1	0.78	0	0	0	0	) (	o c	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	5	0.48	0	0	c	0 0	5	3.91	0	0	0	0	) (	D C	0	0	0	0
StoneX Financial INC.(INTL)	4	0.38	4	0.46	C	0 0	0	0	0	0	0	0	) (	D C	0	0	0	0

#### Material Aspects:

## April 2023

## **Option Contracts**

#### Summary

					Marketable				
					Limit Orders as				
	Non-Directed		Market Orders		% of Non-		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
38	100	18	47.37	1	2.63	19	50	0	

Venues																		
														Net Payment		Net Payment		
														Paid/Receive		Paid/Receive		
													Net Payment	d for	Net Payment	d for Non-		Net Payment
												Net Payment	Paid/Received	Marketable	Paid/Receive	Marketable		Paid/Receive
												Paid/Received	for	Limit	d for Non-	Limit	Net Payment	d for Other
											Net Payment	for Market	Marketable	Orders(cents	Marketable	Orders(cents	Paid/Receive	Orders(cents
	Non-Directed	Non-Directed			Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit			Paid/Received for	Orders(cents per	Limit	per hundred	Limit	per hundred	d for Other	per hundred
Venue - Non-directed Order Flow	Orders	Orders(%)	Market Orders	Market Orders(%)	Limit Orders	Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities LLC(CDRG)	18	46.15	10	55.56	1	100	7	35	0	0	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	11	28.21	1	5.56	0	0	10	50	0	0	0	0	0	0	0	0	0	) <b>0</b>

Susquehanna Capital Group(SUSQ)	8	20.51	7	38.89	0	0	1	5	0	0	0	C	0 0	0	0	0	0
Dash Financial Technologies LLC(DASH)	2	5.13	0	0	0	0	2	10	0	0	0	C	0 0	0	0	0	0

# May 2023

# S&P 500 Stocks

Summary

					Marketable				
					Limit Orders as				
	Non-Directed		Market Orders		% of Non-		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
1338	100	1197	89.46	53	3.96	81	6.05	7	0.52

Venues

		Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders		Other Orders		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Non- Marketable Limit	Limit Orders(cents	Net Payment Paid/Receive	Orders(cents per hundred
Citadel Securities LLC(CDRG)	529	38.31	476	39.77	20	37.74	27	21.77	6	85.71	0	C	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	370	26.79	333	27.82	16	30.19	20	16.13	1	14.29	0	C	0	0	0	0	0	, <b>O</b>
G1 Execution Services, LLC(ETMM)	231	16.73	211	17.63	9	16.98	11	8.87	0	0	0	C	0	0	0	0	0	, <b>o</b>
Jane Street Capital, LLC(JNST)	157	11.37	141	11.78	6	11.32	10	8.06	0	0	0	C	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	33	2.39	0	C	0	0	33	26.61	0	0	0	C	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	23	1.67	21	1.75	2	3.77	0	0	0	0	0	C	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	15	1.09	15	1.25	0	0	0	0	0	0	0	C	0	0	0	0	0	0
New York Stock Exchange(NYSE)	13	0.94	0	C	0	0	13	10.48	0	0	0	C	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	7	0.51	0	0	0	0	7	5.65	0	0	0	C	0	0	0	0	0	0
Members Exchange(MEMX)	3	0.22	0	0	0	0	3	2.42	0	0	0	0	0	0	0	0	0	0

Material Aspects:

May 2023

## Non S&P 500 Stocks

Summary

						Marketable				
						Limit Orders as				
		Non-Directed		Market Orders		% of Non-		Non-Marketable Limit		
		Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Tot	al Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
	5465	100	5026	91.97	71	1.3	345	6.31	23	0.42

Venues	_					-			-	-			_			-	_	
	Non-Directed Orders		Market Orders	Market Orders(%)			Non-Marketable Limit Orders				Net Payment	Net Payment Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Non- Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive	Orders(cents per hundred
Citadel Securities LLC(CDRG)	1975	32.87	1880	37.41	26	36.11	58	6.66	11	27.5	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	1581	26.31	1508	30.01	22	30.56	39	4.48	12	30	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1000	16.64	966	19.22	17	23.61	17	1.95	0	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	588	9.79	569	11.32	6	8.33	13	1.49	0	0	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	250	4.16	0	0	0	0	250	28.7	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	156	2.6	0	0	0	0	156	17.91	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	151	2.51	0	0	0	0	151	17.34	0	0	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	135	2.25	0	0	0	0	135	15.5	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	83	1.38	81	1.61	0	0	2	0.23	0	0	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	42	0.7	0	0	0	0	42	4.82	0	0	0	0	0	0	0	0	0	0

Material Aspects:

May 2023

### **Option Contracts**

Summary

					Marketable					
					Limit Orders as					
	Non-Directed		Market Orders		% of Non-		Non-Marketable Limit			
	Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of	
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders	
16	100	5	31.25	0	0	11	68.75	0		0

Venues																		
	Non-Directed	Non-Directed			Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit			Net Payment	Net Payment Paid/Received	Net Payment Paid/Received for Marketable	Marketable	Net Payment Paid/Receive d for Non- Marketable	Marketable	Net Payment Paid/Receive	
Venue - Non-directed Order Flow	Orders	Orders(%)	Market Orders	Market Orders(%)	Limit Orders	Orders(%)	Orders	Orders(%)	Other Orders		Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities LLC(CDRG)	7	43.75	5 2	40	0	0	5	45.45	0	0	0	0	0	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	4	25	5 O	0	0	0	4	36.36	0	0	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	3	18.75	5 1	20	0	0	2	18.18	0	0	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	2	12.5	2	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0

#### June 2023

# S&P 500 Stocks

#### Summary

Γ						Marketable				
						Limit Orders as				
		Non-Directed		Market Orders		% of Non-		Non-Marketable Limit		
		Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Т	otal Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
Γ	1443	100	1344	93.14	41	2.84	52	3.6	6	0.42

Venues

Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders				Net Payment	Net Payment Paid/Received for Market Orders(cents per	Paid/Received for Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Non- Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive	Orders(cents per hundred
Citadel Securities LLC(CDRG)	555	34.99	515	38.32	17	42.5	18	9.23	5	71.43	0	0	0	0	0	0	0	, <b>o</b>
VIRTU Americas, LLC(NITE)	412	25.98	395	29.39	7	17.5	9	4.62	1	14.29	0	0	0	0	0	0	0	, <b>O</b>
G1 Execution Services, LLC(ETMM)	264	16.65	250	18.6	7	17.5	7	3.59	0	0	0	0	0	0	0	0	0	, 0
Jane Street Capital, LLC(JNST)	173	10.91	164	12.2	5	12.5	4	2.05	0	0	0	0	0	0	0	0	0	, 0
New York Stock Exchange(NYSE)	124	7.82	0	0	0	0	124	63.59	0	0	0	0	0	0	0	0	0	, 0
NASDAQ Execution Services, LLC(NSDQ)	28	1.77	0	0	2	5	26	13.33	0	0	0	0	0	0	0	0	0	, 0
Two Sigma Securities, LLC(SOHO)	14	0.88	12	0.89	1	2.5	1	0.51	0	0	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	9	0.57	8	0.6	1	2.5	0	C	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	6	0.38	0	0	0	0	6	3.08	0	0	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	1	0.06	0	0	0	0	0	C	1	14.29	0	0	0	0	0	0	0	0

Material Aspects:

# June 2023

# Non S&P 500 Stocks

Summary

					Marketable				
					Limit Orders as				
	Non-Directed		Market Orders		% of Non-		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
5320	100	4996	93.91	34	0.64	283	5.32	7	0.13

Venue - Non-directed Order Flow	Non-Directed Orders		Market Orders	Market Orders(%)			Non-Marketable Limit Orders		Other Orders		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Non- Marketable	Limit Orders(cents per hundred	Net Payment Paid/Receive	Orders(cents per hundred
Citadel Securities LLC(CDRG)	2032	33.28	1988	39.79	13	37.14	28	2.63	3	27.27	0	0	0	0	0	0	0	o
VIRTU Americas, LLC(NITE)	1409	23.08	1368	27.38	9	25.71	28	2.63	4	36.36	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	866	14.19	847	16.95	2	5.71	17	1.6	0	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	701	11.48	683	13.67	8	22.86	10	0.94	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	377	6.18	0	0	0	0	377	35.47	0	0	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	249	4.08	0	0	1	2.86	248	23.33	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	173	2.83	0	0	0	0	173	16.27	0	0	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	114	1.87	0	0	0	0	114	10.72	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	78	1.28	76	1.52	1	2.86	1	0.09	0	0	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	49	0.8	0	0	0	0	49	4.61	0	0	0	0	0	0	0	0	0	0

Material Aspects:

### June 2023

#### **Option Contracts**

Summary

						Marketable				
						Limit Orders as				
		Non-Directed		Market Orders		% of Non-		Non-Marketable Limit		
		Orders as %	Total Market	as % of Non-	Total Marketable	Directed	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders		of All Orders	Orders	Directed Orders	Limit Orders	Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
	65	100	33	50.77	1	1.54	31	47.69	0	0

Tendes		-					-							-	-	-		
		Non-Directed			Marketable		Non-Marketable Limit				Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Non- Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Receive d for Other	Orders(cents per hundred
Venue - Non-directed Order Flow	Orders	Orders(%)	Market Orders	Market Orders(%)	Limit Orders	Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities LLC(CDRG)	32	48.48	8 17	7 51.52	2 (	0 0	15	46.88	0	C	) 0	0	C	0 0	0	0	0	
Susquehanna Capital Group(SUSQ)	11	. 16.67	7 10	30.3	3	1 100	0	0	0	C	) 0	0	C	0 0	0	0	0	
Wolverine Execution Services LLC(WEXX)	10	15.15	5 1	1 3.03	3	0 0	9	28.13	0	C	0 0	0	C	0 0	0	0	0	
Dash Financial Technologies LLC(DASH)	8	12.12	2	2 6.06	5 (	0 0	6	18.75	0	C	) 0	0	C	0 0	0	0	0	
Morgan Stanley & Company LLC(MSCO)	5	7.58	8 3	3 9.09	) (	0 0	2	6.25	0	C	) 0	0	C	0 0	0	0	0	
	-																	