



March 31, 2024 – Financials at a Glance

# SERVING POLICYHOLDERS for over 175 Years

## Total Assets

Excluding Unrealized Gains, Losses  
and Associated Balances

**\$49.4  
BILLION**

In our bond portfolio, 59% of our fixed income securities are rated NAIC 1, the highest quality category, and 36% are high quality NAIC 2.

NLG Stat Admitted Assets: \$48.3B  
NLIC Stat Admitted Assets: \$12.0B

## Q1 2024 Premiums and Deposits

**\$1.7  
BILLION**

NLIC Stat Premiums: \$196M

## Statutory Capital

**\$3.6  
BILLION**

## Q1 2024 Core Earnings

**\$94  
MILLION**

## Q1 2024 Sales

**\$143<sub>M</sub>**

LIFE  
FLOW ANNUITY

**\$50<sub>M</sub>**

SPDA ANNUITY

**\$667<sub>M</sub>**

NLIC Sales: \$13M Life Insurance,  
\$1M Flow Annuity and \$95M SPDA Annuity

## Q1 2024 Benefits Paid

**\$773  
MILLION**

OUR PROMISES KEPT.

NLIC Stat Benefits Paid: \$93M

## Total Inforce

Life Face Amount

**\$345.8<sub>B</sub>**

Annuity Account Value

**\$19.2<sub>B</sub>**

NLIC Life Face Amount: \$63.6B  
NLIC Annuity Account Value: \$1.3B

## RATINGS<sup>1</sup>

**A.M. BEST**  
**A+/Superior**  
(Second highest of 16)

**STANDARD & POOR'S**  
**A+/Strong**  
(Fifth highest of 21)

**MOODY'S**  
**A1/Good**  
(Fifth highest of 21)

National Life Group® is a trade name of National Life Insurance Company ("NLIC"), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest ("LSW"), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group ("NLG") is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

All figures based on the consolidated financial position as of March 31, 2024 of NLV Financial Corporation ("NLVF") and its subsidiaries and affiliates. Figures are stated either on the basis of U.S. Generally Accepting Accounting Principles ("GAAP") or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: <https://www.NationalLife.com/OurStory-Financials>.

<sup>1</sup> Financial Strength Ratings for NLIC and LSW as of April 30, 2024. Ratings are subject to change.

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