



Financials at a Glance – June 30, 2024

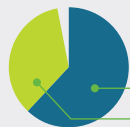
SERVING POLICYHOLDERS FOR OVER 175 YEARS

Total Assets

Excluding Unrealized Gains, Losses and Associated Balances

\$55.9B

In our bond portfolio:



97% of fixed income securities are rated NAIC 1 & 2

62% NAIC 1
35% NAIC 2

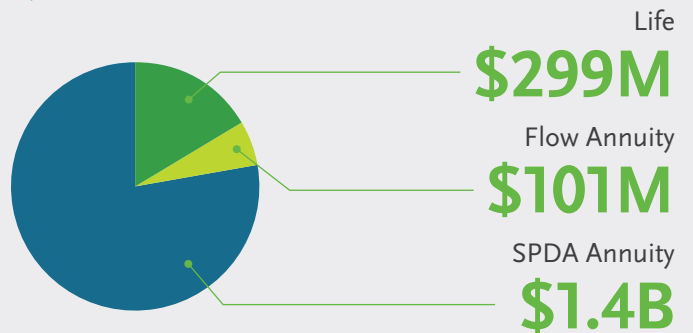
NLG Stat Admitted Assets: \$49.7B | NLIC Stat Admitted Assets: \$12.5B

Q2 2024 YTD Premiums and Deposits

\$3.0B

NLIC Stat Premiums: \$376M

Q2 2024 YTD Sales



NLIC Sales: \$27M Life Insurance, \$1M Flow Annuity, and \$171M SPDA Annuity

Total Liabilities

\$51.3B

NLG Stat Liabilities: \$46.1B* | NLIC Stat Liabilities: \$9.1B

Statutory Capital
\$4.0B

Q2 2024 Core Earnings
\$224M

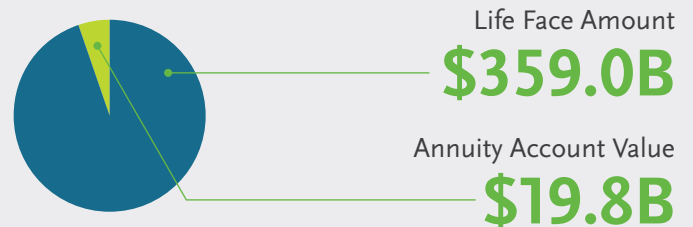
Q2 2024 YTD Benefits Paid

\$1.4B

NLIC Stat Benefits Paid: \$182M

Our Promises Kept.

Q2 YTD Total Inforce



NLIC Life Face Amount: \$64.5B | NLIC Annuity Account Value: \$1.4B

Ratings¹

A+/SUPERIOR
A.M. BEST

A+/STRONG
STANDARD & POOR'S

A1/GOOD
MOODY'S

*Includes NLG policyholder reserves: \$29.5B; NLIC policyholder reserves \$5.1B

1. Financial strength ratings for NLIC and LSW as of July 9, 2024. A.M. Best – A+ (Superior), 2nd out of 16 ratings; Standard & Poor's – A+ (Strong), 5th out of 21 ratings; Moody's – A1 (Good), 5th out of 21 ratings. Ratings are subject to change.

National Life Group® is a trade name of National Life Insurance Company (NLIC), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest (LSW), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group (NLG) is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in NY.

All figures based on the consolidated financial position as of June 30, 2024 of NLV Financial Corporation (NLVF) and its subsidiaries and affiliates. Figures are stated on the basis of U.S. Generally Accepting Accounting Principles (GAAP) or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: <https://www.NationalLife.com/OurStory-Financials>.