



SERVING POLICYHOLDERS for over 175 Years

Total Assets

Excluding Unrealized Gains, Losses and Associated Balances

**\$47.3
BILLION**

In our bond portfolio, 58% of our fixed income securities are rated NAIC 1, the highest quality category, and 37% are high quality NAIC 2.

NLG Stat Admitted Assets: \$46.5B
NLIC Stat Admitted Assets: \$11.8B

2023 Premiums and Deposits

**\$6.5
BILLION**

NLIC Stat Premiums: \$1.0B

Statutory Capital

**\$3.6
BILLION**

2023 Core Earnings

**\$471
MILLION**

Total Inforce

Life Face Amount

\$334.4_B

Annuity Account Value

\$18.7_B

NLIC Life Face Amount: \$62.7B
NLIC Annuity Account Value: \$1.2B

2023 Sales

LIFE

\$530_M

FLOW ANNUITY

\$220_M

SPDA ANNUITY

\$2.7_B

NLIC Sales: \$55M Life Insurance,
\$7M Flow Annuity and \$591M SPDA Annuity

2023 Benefits Paid

**\$2.7
BILLION**

OUR PROMISES KEPT.

NLIC Stat Benefits Paid: \$369M

RATINGS¹

A.M. BEST
A+/Superior
(Second highest of 16)

STANDARD & POOR'S
A+/Strong
(Fifth highest of 21)

MOODY'S
A1/Good
(Fifth highest of 21)

National Life Group® is a trade name of National Life Insurance Company ("NLIC"), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest ("LSW"), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group ("NLG") is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

All figures based on the consolidated financial position as of December 31, 2023 of NLV Financial Corporation ("NLVF") and its subsidiaries and affiliates. Figures are stated either on the basis of U.S. Generally Accepting Accounting Principles ("GAAP") or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: <https://www.NationalLife.com/OurStory-Financials>.

¹ Financial Strength Ratings for NLIC and LSW as of January 31, 2024. Ratings are subject to change.

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