QUARTERLY STATEMENT

OF THE

National Life Insurance Company

Of

Montpelier

in the state of VT

to the Insurance Department

of the State of

For the Period Ended

March 31, 2019

2019

66680201920100101

QUARTERLY STATEMENT

As of March 31, 2019

of the Condition and Affairs of the

National Life Insurance Company

NAIC Group Code.....634, 634 (Current Period) (Prior Period) | NAIC Company Code..... 66680 | Employer's ID Number..... 03-0144090

Organized under the Laws of VT | State of Domicile or Port of Entry VT | Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... November 13, 1848 | Commenced Business..... January 17, 1850

Statutory Home Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Mail Address	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.nationallife.com	
Statutory Statement Contact	Jaime Lauren Steinhart *(Name)*	802-229-3770 *(Area Code) (Telephone Number) (Extension)*
	Statereporting@nationallife.com *(E-Mail Address)*	802-229-7282 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Mehran (nmn) Assadi	Chairman, President & CEO	2. Sarah Jean VanBeck	SVP, Chief Financial Officer & Treasurer
3. Kerry Anne Jung	VP, Assistant General Counsel & Secretary	4. Eric Gustave Sandberg	SVP, Chief Risk Officer

OTHER

Robert Earl Cotton	EVP & Chief Operating Officer	Vesta Catherine Bovair	Executive Vice President
Gregory Donald Woodworth	SVP & General Counsel	Jason Joseph Doiron	SVP & Chief Investment Officer
William David Whitsell	SVP & Chief Underwriter	Nimesh (nmn) Mehta	SVP & Chief Information Officer
Mark (nmn) Benjamin	SVP & Chief People Officer	Ataollah (nmn) Azarshahi	SVP
Achim Bernd Schwetlick	SVP	Matthew Charles Frazee	SVP

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	Carol Ann Carlson	David Rudolph Coates	Bruce Michael Lisman
Thomas Henry MacLeay	Roger Blaine Porter	Harris Henry Simmons	James Holly Douglas
Yvette Dapremont Bright			

State of........ Vermont
County of..... Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mehran Assadi	Sarah J VanBeck	Kerry Jung
(Signature)	(Signature)	(Signature)
Mehran (nmn) Assadi	Sarah Jean VanBeck	Kerry Anne Jung
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	SVP, Chief Financial Officer & Treasurer	VP, Assistant General Counsel & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10th day of May 2019

Janice D. Ellis

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ____
2. Date filed ____
3. Number of pages attached ____

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	5,510,884,406	0	5,510,884,406	5,491,876,688
2. Stocks:				
2.1 Preferred stocks	11,000,000	0	11,000,000	11,000,000
2.2 Common stocks	1,339,533,692	0	1,339,533,692	1,244,940,043
3. Mortgage loans on real estate:				
3.1 First liens	517,729,911	0	517,729,911	490,220,948
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $...........0 encumbrances)	55,242,972	0	55,242,972	55,807,580
4.2 Properties held for the production of income (less $...........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	0	0	0	0
5. Cash ($.....48,167,533), cash equivalents ($..........0) and short-term investments ($..........0)	48,167,533	0	48,167,533	137,410,955
6. Contract loans (including $..........0 premium notes)	518,792,936	0	518,792,936	529,742,611
7. Derivatives	58,947,388	0	58,947,388	19,427,418
8. Other invested assets	220,617,889	0	220,617,889	219,330,620
9. Receivables for securities	9,540,859	0	9,540,859	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	275,284	0	275,284	275,284
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,290,732,870	0	8,290,732,870	8,200,032,147
13. Title plants less $..........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	75,718,339	0	75,718,339	73,892,690
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,642,537	2,804	6,639,733	13,033,067
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	29,826,857	0	29,826,857	25,430,814
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	11,884,731	0	11,884,731	5,257,071
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,283,042	0	1,283,042	5,878,186
18.2 Net deferred tax asset	100,189,955	17,876,740	82,313,215	82,801,780
19. Guaranty funds receivable or on deposit	1,164,165	0	1,164,165	1,164,165
20. Electronic data processing equipment and software	107,416,870	105,483,998	1,932,872	3,307,671
21. Furniture and equipment, including health care delivery assets ($..........0)	8,731,180	8,731,180	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	19,973,105	0	19,973,105	14,696,598
24. Health care ($..........0) and other amounts receivable	4,516,434	4,516,434	0	0
25. Aggregate write-ins for other than invested assets	303,609,776	4,462,856	299,146,920	299,352,337
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	8,961,689,862	141,074,012	8,820,615,850	8,724,846,525
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	839,469,050	0	839,469,050	777,992,044
28. Total (Lines 26 and 27)	9,801,158,912	141,074,012	9,660,084,900	9,502,838,569

DETAILS OF WRITE-INS

1101. Other real estate deposits	275,284	0	275,284	275,284
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	275,284	0	275,284	275,284
2501. Corporate owned life insurance	280,636,624	0	280,636,624	278,466,568
2502. Cash value of deferred compensation life insurance policies	13,963,168	0	13,963,168	13,841,144
2503. Prepaid expenses	4,359,972	4,359,972	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	4,650,012	102,884	4,547,128	7,044,626
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	303,609,776	4,462,856	299,146,920	299,352,337

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $.....2,698,646,249 less $..........0 included in Line 6.3 (including $.....19,682,838 Modco Reserve)	2,698,646,249	2,674,419,243
2.	Aggregate reserve for accident and health contracts (including $....350,952,843 Modco Reserve)	443,893,844	447,080,752
3.	Liability for deposit-type contracts (including $..........0 Modco Reserve)	184,111,418	183,198,573
4.	Contract claims:		
	4.1 Life	20,958,043	22,970,338
	4.2 Accident and health	1,889,950	1,882,007
5.	Policyholders' dividends/refunds to members $..........0 and coupons $.....32,789 due and unpaid	32,789	1,277,512
6.	Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholder's dividends/refunds to members apportioned for payment (including $.....11,735,360 Modco)	11,735,360	10,059,389
	6.2 Policyholder's dividends/refunds to members not yet apportioned (including $..........0 Modco)	0	0
	6.3 Coupons and similar benefits (including $..........0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....115,244 accident and health premiums	1,200,201	721,185
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including the liability of $..........0 accident and health experience rating refunds of which $..........0 is for medical loss ratio rebate per the Public Health Service Act	0	0
	9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
	9.4 Interest Maintenance Reserve	23,831,988	24,422,050
10.	Commissions to agents due or accrued - life and annuity contracts $..........0, accident and health $.....28,131 and deposit-type contract funds $..........0	4,441,887	12,696,245
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued	68,848,375	81,015,206
13.	Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	679,712	444,904
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	1,716,473	1,955,853
15.1	Current federal and foreign income taxes, including $..........0 on realized capital gains (losses)	0	0
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	290,392	124,276
17.	Amounts withheld or retained by reporting entity as agent or trustee	629,474	83,886
18.	Amounts held for agents' account, including $..........0 agents' credit balances	36,695	71,267
19.	Remittances and items not allocated	8,978,911	28,371,951
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	80,219,081	75,645,593
22.	Borrowed money $..........0 and interest thereon $..........0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	67,025,655	71,490,365
	24.02 Reinsurance in unauthorized and certified ($..........0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers	0	0
	24.04 Payable to parent, subsidiaries and affiliates	26,093,854	14,192,026
	24.05 Drafts outstanding	0	0
	24.06 Liability for amounts held under uninsured plans	0	0
	24.07 Funds held under coinsurance	2,874,144,500	2,899,082,017
	24.08 Derivatives	17,801,781	5,626,977
	24.09 Payable for securities	0	481,574
	24.10 Payable for securities lending	0	0
	24.11 Capital notes $..........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	42,790,925	44,655,818
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,579,997,556	6,601,969,007
27.	From Separate Accounts statement	830,175,491	769,762,779
28.	Total liabilities (Lines 26 and 27)	7,410,173,047	7,371,731,786
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other-than-special surplus funds	0	0
32.	Surplus notes	530,868,001	532,086,110
33.	Gross paid in and contributed surplus	351,091,927	351,091,927
34.	Aggregate write-ins for special surplus funds	10,044,745	8,951,760
35.	Unassigned funds (surplus)	1,355,407,179	1,236,476,986
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....9,293,558 in Separate Accounts Statement)	2,247,411,852	2,128,606,783
38.	Totals of Lines 29, 30 and 37	2,249,911,852	2,131,106,783
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	9,660,084,900	9,502,838,569

DETAILS OF WRITE-INS

2501.	Liability for pension and postretirement unfunded benefits	24,579,715	24,579,715
2502.	Low income housing tax credits	1,082,888	813,321
2503.	Reinsurance reserve adjustment	8,732,528	12,669,675
2598.	Summary of remaining write-ins for Line 25 from overflow page	8,395,794	6,593,107
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	42,790,925	44,655,818
3101.		0	0
3102.		0	0
3103.		0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401.	Separate account annuity mortality fluctuation fund	9,293,558	8,229,265
3402.	Permanent surplus (Guaranty Fund)	500,000	500,000
3403.	Separate account special contingency fund	251,187	222,495
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	10,044,745	8,951,760

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	84,100,448	91,223,788	373,053,914
2. Considerations for supplementary contracts with life contingencies	598,369	27,105	1,142,890
3. Net investment income	75,900,920	62,748,451	286,713,479
4. Amortization of Interest Maintenance Reserve (IMR)	750,140	750,399	3,250,328
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,763)	0	894,124
6. Commissions and expense allowances on reinsurance ceded	6,196,048	4,210,677	26,043,608
7. Reserve adjustments on reinsurance ceded	(1,938,441)	(9,769,600)	(26,415,251)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	4,662,970	4,791,609	19,157,935
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(4,830,326)	(3,525,774)	(12,848,280)
9. Totals (Lines 1 to 8.3)	165,438,366	150,456,655	670,992,747
10. Death benefits	13,211,877	7,459,624	49,785,923
11. Matured endowments (excluding guaranteed annual pure endowments)	586,115	429,437	1,792,408
12. Annuity benefits	9,100,752	9,250,716	38,038,191
13. Disability benefits and benefits under accident and health contracts	5,006,317	5,864,545	22,443,801
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	38,194,892	63,285,210	177,936,672
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,607,728	897,087	3,505,003
18. Payments on supplementary contracts with life contingencies	825,934	815,124	3,453,755
19. Increase in aggregate reserves for life and accident and health contracts	21,040,098	(16,276,560)	88,463,593
20. Totals (Lines 10 to 19)	89,573,713	71,725,183	385,419,346
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	12,815,320	14,429,278	63,308,048
22. Commissions and expense allowances on reinsurance assumed	0	0	164
23. General insurance expenses and fraternal expenses	14,852,976	15,822,204	69,747,612
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,145,137	6,713,163	11,373,413
25. Increase in loading on deferred and uncollected premiums	1,539,432	(2,448,035)	(817,018)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(9,438,619)	5,516,561	10,338,334
27. Aggregate write-ins for deductions	33,308,156	34,093,953	133,342,651
28. Totals (Lines 20 to 27)	145,796,116	145,852,307	672,712,550
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	19,642,250	4,604,348	(1,719,803)
30. Dividends to policyholders and refunds to members	1,937,943	2,888,746	11,698,096
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	17,704,306	1,715,602	(13,417,899)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,434,043	(109,033)	(5,590,598)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	15,270,263	1,824,635	(7,827,301)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....(117,773) (excluding taxes of $.....42,552 transferred to the IMR)	84,194	(130,972)	(14,970,247)
35. Net income (Line 33 plus Line 34)	15,354,457	1,693,663	(22,797,548)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	2,131,106,783	2,015,645,498	2,015,645,498
37. Net income (Line 35)	15,354,457	1,693,663	(22,797,548)
38. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	97,645,260	(54,088,965)	(156,814,051)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	(488,565)	311,924	15,422,010
41. Change in nonadmitted assets	5,201,735	6,201,951	(14,023,755)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	4,464,710	(2,286,179)	(4,568,825)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	1,066,055	(266,850)	(1,212,150)
48. Change in surplus notes	(1,218,109)	0	342,976,110
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	(35,000,000)
53. Aggregate write-ins for gains and losses in surplus	(3,220,474)	(1,145,786)	(8,520,506)
54. Net change in capital and surplus (Lines 37 through 53)	118,805,069	(49,580,242)	115,461,285
55. Capital and surplus as of statement date (Lines 36 + 54)	2,249,911,852	1,966,065,255	2,131,106,783

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	82,380	(80,733)	1,775,864
08.302.	Change in corporate owned life insurance	2,170,056	2,103,543	11,246,268
08.303.	MODCO interest	(7,082,762)	(5,548,584)	(25,870,412)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(4,830,326)	(3,525,774)	(12,848,280)
2701.	Funds withheld expense	32,061,840	33,688,517	134,763,316
2702.	Change in agents deferred comp	1,236,105	405,403	(1,422,209)
2703.	Fines and penalties	0	0	1,436
2798.	Summary of remaining write-ins for Line 27 from overflow page	10,211	33	108
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	33,308,156	34,093,953	133,342,651
5301.	Ceding commission	(3,220,474)	(1,145,786)	(11,907,361)
5302.	Change in liability for pension and postretirement unfunded benefits	0	0	3,386,855
5303.		0	0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	(3,220,474)	(1,145,786)	(8,520,506)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	116,675,813	125,418,928	496,905,220
2.	Net investment income	48,294,072	74,248,697	338,126,238
3.	Miscellaneous income	(425,871)	(6,760,500)	(12,318,506)
4.	Total (Lines 1 through 3)	164,544,015	192,907,125	822,712,951
5.	Benefit and loss related payments	155,434,061	154,217,853	556,450,558
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(9,673,427)	5,669,464	9,912,942
7.	Commissions, expenses paid and aggregate write-ins for deductions	55,643,705	37,264,045	122,935,385
8.	Dividends paid to policyholders	11,458,837	14,458,031	58,766,573
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(2,236,322)	81,066,658	82,340,175
10.	Total (Lines 5 through 9)	210,626,855	292,676,051	830,405,632
11.	Net cash from operations (Line 4 minus Line 10)	(46,082,840)	(99,768,926)	(7,692,680)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	112,204,102	117,691,971	598,333,363
	12.2 Stocks	4,225,831	1,757,686	6,279,397
	12.3 Mortgage loans	3,491,037	28,591,219	58,274,579
	12.4 Real estate	0	0	7,604,172
	12.5 Other invested assets	2,835,087	3,645,252	20,797,723
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	0	2,386,480	2,986,941
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	122,756,057	154,072,608	694,276,176
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	129,462,351	194,079,730	715,154,107
	13.2 Stocks	1,958,452	5,427,865	194,829,010
	13.3 Mortgage loans	31,000,000	6,500,000	35,010,000
	13.4 Real estate	190,008	7,467,657	8,293,984
	13.5 Other invested assets	4,140,302	8,671,750	26,542,146
	13.6 Miscellaneous applications	12,480,676	0	19,311,409
	13.7 Total investments acquired (Lines 13.1 to 13.6)	179,231,789	222,147,002	999,140,656
14.	Net increase or (decrease) in contract loans and premium notes	(10,949,675)	257,183	2,347,970
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(45,526,057)	(68,331,577)	(307,212,450)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	(1,906,172)	0	339,086,158
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,729,872)	1,348,122	(14,013,548)
	16.5 Dividends to stockholders	0	20,000,000	55,000,000
	16.6 Other cash provided (applied)	6,001,520	194,604,426	158,390,108
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	2,365,476	175,952,548	428,462,718
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(89,243,422)	7,852,045	113,557,587
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	137,410,954	23,853,367	23,853,367
	19.2 End of period (Line 18 plus Line 19.1)	48,167,532	31,705,412	137,410,954

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		0	0	0

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	119,744,609	116,232,085	478,764,084
3. Ordinary individual annuities	7,477,927	5,888,031	22,634,146
4. Credit life (group and individual)	0	0	0
5. Group life insurance	0	0	0
6. Group annuities	428,972	15,358,663	46,149,401
7. A&H - group	0	0	0
8. A&H - credit (group and individual)	0	0	0
9. A&H - other	4,410,929	5,274,471	18,795,746
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	132,062,437	142,753,251	566,343,377
12. Fraternal (Fraternal Benefit Societies Only)	0	0	0
13. Subtotal (Lines 11 through 12)	132,062,437	142,753,251	566,343,377
14. Deposit-type contracts	29,850	95,238	587,169
15. Total (Lines 13 and 14)	132,092,287	142,848,489	566,930,546

DETAILS OF WRITE-INS

1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of National Life Insurance Company ("the Company", "NLIC", "National Life") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("The Vermont Commissioner") has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) National Life Insurance Company Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 15,354,457	$ (22,797,548)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 15,354,457	$ (22,797,548)
SURPLUS					
(5) National Life Insurance Company Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 2,249,911,852	$ 2,131,106,783
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,249,911,852	$ 2,131,106,783

B. Uses of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds not backed by other loans are stated at amortized cost using the interest method. Securities deemed to be other than temporarily impaired are written down to their fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

D. Going Concern - N/A

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method - None
B. Statutory Merger - None
C. Assumption Reinsurance - None
D. Impairment Loss - None

Note 4 – Discontinued Operations

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments

D. Loan-Backed Securities

Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

All securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

	1	2a	2b	3
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Temporary Impairment Recognized in Loss		Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
OTTI recognized 1st Quarter				
a. Intent to sell	$ 0	$ 0	$ 0	$ 0
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
c. Total 1st Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 2nd Quarter				
d. Intent to sell	$ 0	$ 0	$ 0	$ 0
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
f. Total 2nd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 3rd Quarter				
g. Intent to sell	$ 0	$ 0	$ 0	$ 0
g. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
i. Total 3rd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 4th Quarter				
j. Intent to sell	$ 0	$ 0	$ 0	$ 0
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
l. Total 4th Quarter	$ 0	$ 0	$ 0	$ 0
m. Annual aggregate total	XXX	$ 0	$ 0	XXX

(3) Recognized OTTI securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	$ 0	$ 0	$ 0	$ 0	$ 0	
Total			$ 0			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	0
	2. 12 Months or Longer	$	538,064
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	0
	2. 12 Months or Longer	$	34,012,154

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The evaluation of securities for impairment is both a quantitative and qualitative process. Evaluation includes but is not limited to, general economic conditions, the issuer's financial condition and/or future prospects, the effects of changes in interest rates or credit spreads, the expected recovery period. The process incorporates information from third-party sources along with certain internal assumptions and judgments regarding future performance. Where possible, data is benchmarked against third-party sources.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

(1) The Company does not have any open repurchase agreements or securities lending transactions.
(2) The Company does not have any of its assets pledged as collateral in a repurchase agreement or securities lending transaction.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

H. Repurchase Agreements Transactions Accounted for as a Sale - N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - N/A

M. Working Capital Finance Investments - N/A

N. Offsetting and Netting of Assets and Liabilities - N/A

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Boston which provides National Life with access to a secured asset-based borrowing capacity. It is part of the Company's strategy to utilize this borrowing capacity for funding agreements and for backup liquidity. The Company has received advances from FHLB in the form of funding agreements, which are included in the liability for deposit-type contracts. The proceeds of the FHLB funding agreements have been invested in fixed-rate and floating-rate assets.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year to Date

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A	$ 0	$ 0	$ 0
(b)	Membership Stock – Class B	2,081,922	2,081,922	0
(c)	Activity Stock	4,317,078	4,317,078	0
(d)	Excess Stock	750,100	750,100	0
(e)	Aggregate Total (a+b+c+d)	$ 7,149,100	$ 7,149,100	$ 0
(f)	Actual or estimated borrowing capacity as determined by the insurer	1,397,973,663	XXX	XXX

2. Prior Year

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A	$ 0	$ 0	$ 0
(b)	Membership Stock – Class B	3,811,700	3,811,700	0
(c)	Activity Stock	4,346,000	4,346,000	0
(d)	Excess Stock	820,200	820,200	0
(e)	Aggregate Total (a+b+c+d)	$ 8,977,900	$ 8,977,900	$ 0
(f)	Actual or estimated borrowing capacity as determined by the insurer	1,367,674,074	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Class B	$ 2,081,922	$ 2,081,922	$ 0	$ 0	$ 0	$ 0

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total to Date General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 335,959,601	$ 324,858,989	$ 101,675,000
2. Current Year to Date General Account Total Collateral Pledged	335,959,601	324,858,989	101,675,000
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 352,043,872	$ 349,960,356	$ 101,775,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 350,999,216	$ 347,863,537	$ 101,775,000
2. Current Year to Date General Account Total Collateral Pledged	350,999,216	347,863,537	101,775,000
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 384,201,851	$ 375,248,323	$ 101,875,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	101,675,000	101,675,000	0	$ 101,675,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 101,675,000	$ 101,675,000	$ 0	$ 101,675,000

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	101,775,000	101,775,000	0	$ 101,775,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 101,775,000	$ 101,775,000	$ 0	$ 101,775,000

b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	0	0	0
2. Funding Agreements	101,775,000	101,775,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	101,775,000	101,775,000	0

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsors a frozen non-contributory qualified defined benefit plan that provided benefits to employees in the career channel general agencies. The plan was amended effective January 1, 2004 to freeze plan benefits. No new participants were admitted to the plan after December 31, 2003, and there were no increases in benefits after December 31, 2003 for existing participants. These pension plans are separately funded. In addition, the Company sponsors other pension plans, including a non-contributory defined benefit plan for National Life career general agents who met the eligibility requirements to enter the plan prior to January 1, 2005. These defined benefit pension plans are non-qualified and are not separately funded. Plan assets that support the funded plans are primarily mutual funds and bonds held in a Company separate account and funds invested in a group variable annuity contract held in the general account of National Life. None of the securities held in the Company's separate account were issued by the Company.

The Company sponsors defined benefit postemployment plans that provide medical benefits agency staff and agents. Medical coverage is contributory; with retiree contributions adjusted annually, and contain cost sharing features such as deductibles and copayments. The postemployment plans are not separately funded, and the Company, therefore, pays for plan benefits from operating cash flows. The costs of providing these benefits are recognized as they are earned.

(4) Components of Net Periodic Benefit Cost

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		Current Year to Date	2018	Current Year to Date	2018	Current Year to Date	2018
a.	Service cost	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b.	Interest cost	726,750	677,949	11,500	13,835	0	0
c.	Expected return on plan assets	(176,500)	(225,639)	0	0	0	0
d.	Transition asset or obligation	0	0	0	0	0	0
e.	Gains and losses	353,250	431,885	(21,250)	(6,793)	0	0
f.	Prior service cost or credit	0	0	0	0	0	0
g.	Gain or loss recognized due to a settlement curtailment	508,750	0	0	0	0	0
h.	Total net periodic benefit cost	$ 1,412,250	$ 884,195	$ (9,750)	$ 7,042	$ 0	$ 0

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales - None

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - N/A

Note 20 – Fair Value Measurements

A. Fair Value Measurements
(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stock	$ 583,845	$ 0	$ 7,149,100	$ 26,691,690	$ 34,424,635
Derivatives	$ 603,921	$ 58,343,468	$ 0	$ 0	$ 58,947,389
Partnerships	$ 0	$ 0	$ 0	$ 110,032,355	$ 110,032,355
Cash, Cash Equivalents & Short Term Investments	$ 48,167,533	$ 0	$ 0	$ 0	$ 48,167,533

NOTES TO FINANCIAL STATEMENTS

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Separate Accounts	$ 775,120	$ 319,459,146	$ 0	$ 519,234,763	$ 839,469,029
Total	$ 50,130,419	$ 377,802,614	$ 7,149,100	$ 655,958,808	$ 1,091,040,941
Liabilities at Fair Value					
Derivatives	$ 0	$ 17,801,781	$ 0	$ 0	$ 17,801,781
Total	$ 0	$ 17,801,781	$ 0	$ 0	$ 17,801,781

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Common Stock	$ 8,977,900	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (1,828,800)	$ 0	$ 7,149,100
Total	$ 8,977,900	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (1,828,800)	$ 0	$ 7,149,100
b. Liabilities										
	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(3) Policies when Transfers Between Levels are Recognized
The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Bonds – Bonds are stated at amortized cost with the exception of those bonds that are rated an NAIC 6 or that have been impaired. Bonds are valued using cash flow models based on appropriate observable inputs such as market quotes, yield curves, interest rates, and spreads. These securities are generally categorized in Level 2 of the fair value hierarchy; in instances where significant inputs are unobservable, they are categorized as Level 3.

Common stocks - Common stocks consist mainly of mutual funds that are traded daily and have a net asset value. These securities are not categorized in the fair value hierarchy. For FHLB common stock par value approximates fair value and are categorized as Level 3.

Derivative assets and liabilities - Derivative assets and liabilities include options, swaptions, interest rate swaps and futures contracts. Fair value of these over the counter ("OTC") derivative products is calculated using models such as the Black-Scholes option-pricing model, which uses pricing inputs observed from actively quoted markets, and is widely accepted by the financial services industry. The majority of the Company's OTC derivative products use this and other pricing models and are categorized as Level 2. Fair values of futures are based on quoted prices which are observable and readily and regularly available in an active market. Therefore, futures are categorized as Level 1.

Partnerships - Investments in limited partnerships are included in other invested assets. Limited partnerships do not have a readily determinable fair value, and as such, the Company values them at its prorata share of the limited partnership's NAV, or its equivalent. Investments in limited partnerships are not categorized in the fair value hierarchy.

Short term investments – Money markets included in short term investments are valued using NAV as a practical expedient.

Separate account assets - Separate account assets include assets supporting our variable products which are carried at fair value. Separate account assets also include the assets of the Company's separately funded pension plans, which are primarily comprised of bonds and limited partnerships. Separate account assets that are valued using NAV as a practical expedient are not categorized in the fair value hierarchy.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$5,771,097,341	$5,510,884,406	$ 255,889,134	$5,445,798,977	$ 69,409,230	$ 0	$ 0
Preferred Stock	$ 11,012,489	$ 11,000,000	$ 0	$ 11,012,489	$ 0	$ 0	$ 0
Common Stock	$ 34,424,635	$1,339,533,692	$ 583,846	$ 0	$ 7,149,100	$ 26,691,689	$ 0
Mortgage Loans	$ 520,103,658	$ 517,729,911	$ 0	$ 0	$ 520,103,658	$ 0	$ 0
Real Estate	$ 55,242,972	$ 55,242,972	$ 0	$ 55,242,972	$ 0	$ 0	$ 0
Cash, Cash Equivalents & Short Term Investments	$ 48,167,533	$ 48,167,533	$ 48,167,533	$ 0	$ 0	$ 0	$ 0
Derivative Asset	$ 58,947,388	$ 58,947,388	$ 603,921	$ 58,343,468	$ 0	$ 0	$ 0
Other Invested Assets	$ 240,531,519	$ 220,617,889	$ 0	$ 113,782,623	$ 0	$ 110,032,355	$ 16,716,541
Separate Account Assets	$ 839,469,029	$ 839,469,050	$ 775,120	$ 319,459,146	$ 0	$ 519,234,763	$ 0
Derivative Liability	$ 17,801,781	$ 17,801,781	$ 0	$ 17,801,781	$ 0	$ 0	$ 0

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets	$ 16,716,541	0.0		It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available.

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act - N/A

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses - None

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

Note 34 – Separate Accounts

No significant changes

Note 35 – Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/01/2016

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT	No	No	No	Yes

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 292,768

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 4,172,635	$ 4,186,804
14.22	Preferred Stock	0	0
14.23	Common Stock	1,211,105,145	1,305,109,057
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	30,000,000	30,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,245,277,780	$ 1,339,295,861
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 1,245,277,780	$ 1,339,295,861

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	4 Chase Metrotech Center, Floor 14 Brooklyn, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sentinel Asset Management, Inc.	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109396	Sentinel Asset Management, Inc.	5493008OI7ZBDR2FWI52	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident and Health Companies/Fraternal Benefit Societies

		Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1	Long-term mortgages in good standing	
1.11	Farm mortgages	$0
1.12	Residential mortgages	$0
1.13	Commercial mortgages	$508,118,922
1.14	Total mortgages in good standing	$508,118,922
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing with restructured terms	$9,610,989
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages	$0
1.32	Residential mortgages	$0
1.33	Commercial mortgages	$0
1.34	Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages	$0
1.42	Residential mortgages	$0
1.43	Commercial mortgages	$0
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$517,729,911
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter	
1.61	Farm mortgages	$0
1.62	Residential mortgages	$0
1.63	Commercial mortgages	$0
1.64	Total mortgages foreclosed and transferred to real estate	$0
2.	Operating Percentages:	
2.1	A&H loss percent	0.0
2.2	A&H cost containment percent	0.0
2.3	A&H expense percent excluding cost containment expenses	0.0
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$0
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$0
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [ ] No [ ] N/A [ ]

5.2 If no, explain:

6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]

6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Life & Annuity - Non-Affiliates								
82627	06-0839705	02/01/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	Authorized	0	

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	A&H Insurance Premiums, Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama AL	L	544,880	0	86,655	0	631,535	0
2. Alaska AK	L	18,359	0	985	0	19,344	0
3. Arizona AZ	L	717,296	148,576	44,641	0	910,513	0
4. Arkansas AR	L	115,017	0	1,743	0	116,760	0
5. California CA	L	7,869,736	36,100	384,458	0	8,290,294	0
6. Colorado CO	L	498,835	414,184	33,051	0	946,070	0
7. Connecticut CT	L	1,536,696	13,182	95,252	0	1,645,130	0
8. Delaware DE	L	367,121	25,000	8,839	0	400,960	0
9. District of Columbia DC	L	67,140	0	4,788	0	71,928	0
10. Florida FL	L	8,897,145	1,852,474	259,637	0	11,009,256	0
11. Georgia GA	L	3,038,944	546,909	146,560	0	3,732,413	0
12. Hawaii HI	L	62,485	0	7,288	0	69,773	0
13. Idaho ID	L	142,052	1,350	1,024	0	144,426	0
14. Illinois IL	L	5,883,694	45,061	93,136	0	6,021,891	15,000
15. Indiana IN	L	799,983	6,700	30,023	0	836,706	0
16. Iowa IA	L	1,182,697	400,000	3,296	0	1,585,993	0
17. Kansas KS	L	943,132	300	10,781	0	954,213	0
18. Kentucky KY	L	283,928	128,398	10,019	0	422,345	0
19. Louisiana LA	L	316,798	0	21,246	0	338,044	0
20. Maine ME	L	1,127,375	1,410	26,363	0	1,155,148	0
21. Maryland MD	L	2,311,763	24,304	37,693	0	2,373,760	0
22. Massachusetts MA	L	1,582,267	17,114	72,883	0	1,672,264	0
23. Michigan MI	L	1,789,856	300	169,962	0	1,960,118	0
24. Minnesota MN	L	1,393,614	6,950	77,906	0	1,478,470	0
25. Mississippi MS	L	217,167	0	6,607	0	223,774	0
26. Missouri MO	L	2,769,158	31,000	21,480	0	2,821,638	0
27. Montana MT	L	16,585	0	4,126	0	20,711	0
28. Nebraska NE	L	178,829	75	14,834	0	193,738	0
29. Nevada NV	L	335,649	0	5,389	0	341,038	0
30. New Hampshire NH	L	756,069	52,985	38,331	0	847,385	0
31. New Jersey NJ	L	7,989,324	637,839	225,683	0	8,852,846	0
32. New Mexico NM	L	127,572	0	8,113	0	135,685	0
33. New York NY	L	30,998,745	1,239,252	529,983	0	32,767,980	0
34. North Carolina NC	L	4,544,281	3,978	88,341	0	4,636,600	0
35. North Dakota ND	L	14,624	25	1,357	0	16,006	0
36. Ohio OH	L	1,409,603	16,337	72,550	0	1,498,490	0
37. Oklahoma OK	L	113,863	150	(243)	0	113,770	0
38. Oregon OR	L	526,917	1,884	17,594	0	546,395	0
39. Pennsylvania PA	L	2,571,615	133,487	204,537	0	2,909,639	0
40. Rhode Island RI	L	463,465	33,746	35,146	0	532,357	0
41. South Carolina SC	L	693,359	37,025	26,851	0	757,235	0
42. South Dakota SD	L	36,175	0	6,214	0	42,389	0
43. Tennessee TN	L	1,076,815	82,356	29,497	0	1,188,668	0
44. Texas TX	L	2,646,906	1,045,861	107,297	0	3,800,064	0
45. Utah UT	L	761,067	32,503	9,635	0	803,205	0
46. Vermont VT	L	3,963,709	425,116	42,134	0	4,430,959	0
47. Virginia VA	L	3,909,050	86,107	101,682	0	4,096,839	0
48. Washington WA	L	659,281	648	8,961	0	668,890	0
49. West Virginia WV	L	101,993	0	10,427	0	112,420	0
50. Wisconsin WI	L	2,973,764	1,180	27,895	0	3,002,839	0
51. Wyoming WY	L	23,219	750	0	0	23,969	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	11,465	0	240	0	11,705	0
55. US Virgin Islands VI	N	10,859	0	0	0	10,859	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	324,480	11,970	1,735	0	338,185	14,850
59. Subtotal	XXX	111,716,421	7,542,586	3,274,625	0	122,533,632	29,850
90. Reporting entity contributions for employee benefit plans	XXX	225,056	301,077	0	0	526,133	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	5,675,609	63,238	0	0	5,738,847	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	2,119,991	0	1,136,305	0	3,256,296	0
94. Aggregate other amounts not allocable by State	XXX	7,529	0	0	0	7,529	0
95. Totals (Direct Business)	XXX	119,744,606	7,906,901	4,410,930	0	132,062,437	29,850
96. Plus Reinsurance Assumed	XXX	16,907	0	0	0	16,907	0
97. Totals (All Business)	XXX	119,761,513	7,906,901	4,410,930	0	132,079,344	29,850
98. Less Reinsurance Ceded	XXX	43,414,438	81,404	3,546,079	0	47,041,921	0
99. Totals (All Business) less Reinsurance Ceded	XXX	76,347,075	7,825,497	864,851	0	85,037,423	29,850

DETAILS OF WRITE-INS

58001. Other Alien, ZZZ	XXX	324,480	11,970	1,735	0	338,185	14,850
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	324,480	11,970	1,735	0	338,185	14,850
9401. Not allocable by state	XXX	7,529	0	0	0	7,529	0
9402.	XXX	0	0	0	0	0	0
9403.	XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	7,529	0	0	0	7,529	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG: 51

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state: 0

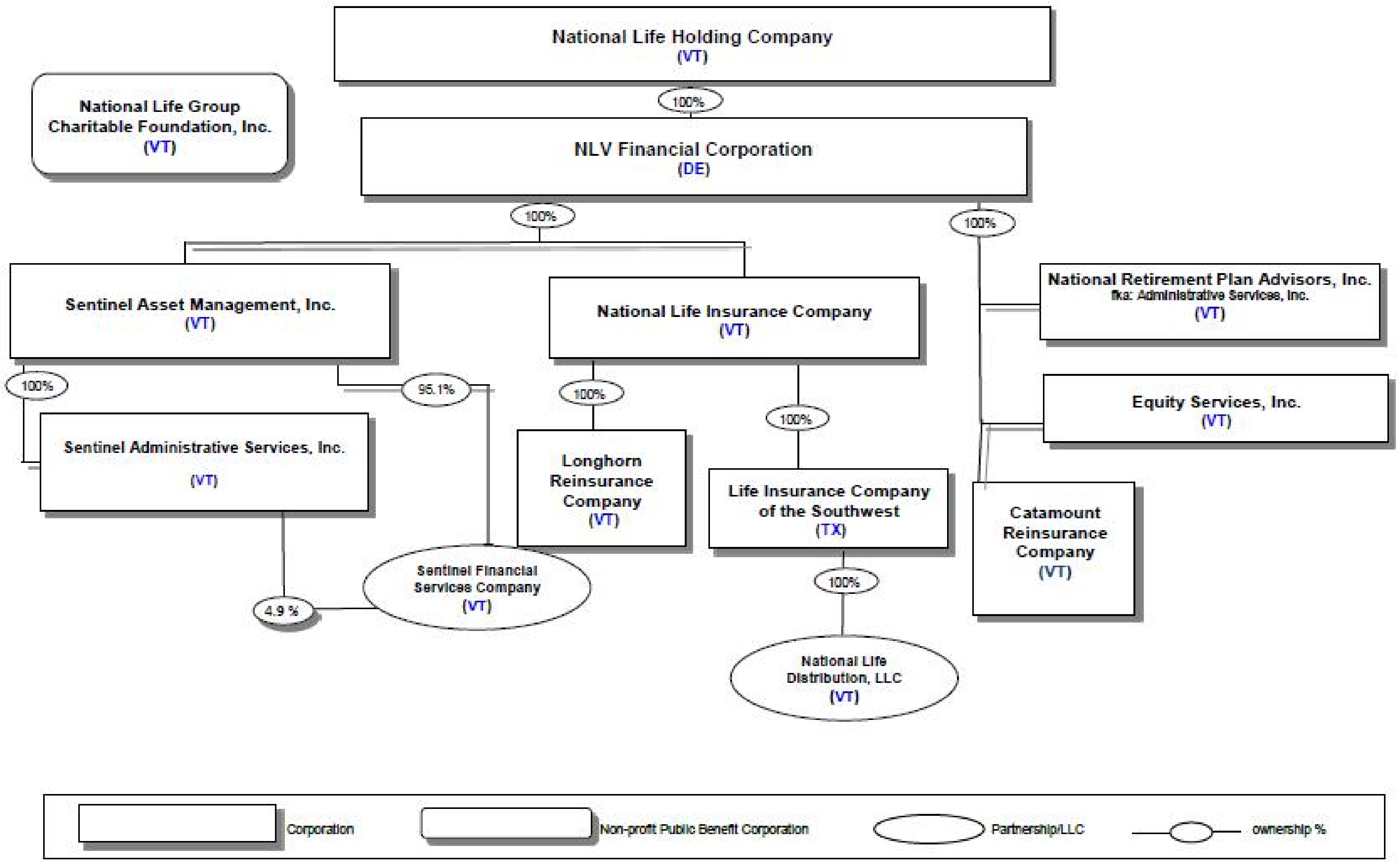
R - Registered - Non-domiciled RRGs: 0

Q - Qualified - Qualified or accredited reinsurer: 0

N - None of the above - Not allowed to write business in the state: 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0000	National Life Group	00000	03-0359221	0	0		National Life Holding Company	VT	UIP		Board	0.000		N	0
0000	National Life Group	00000	20-4818866	0	0		National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0359222	0	0		NLV Financial Corporation	DE	UDP	National Life Holding Company	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	66680	03-0144090	0	0		National Life Insurance Company	VT	RE	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	65528	75-0953004	0	0		Life Insurance Company of the Southwest	TX	DS	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221140	0	0		Sentinel Asset Management, Inc.	VT	NIA	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0316212	0	0		Sentinel Administrative Services, Inc.	VT	NIA	Sentinel Asset Management, Inc.	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0335801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Administrative Services, Inc.	Ownership	95.100	National Life Holding Company	N	0
0000	National Life Group	00000	03-0355801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Asset Management, Inc.	Ownership	4.900	National Life Holding Company	N	0
0000	National Life Group	00000	03-0223461	0	0		National Retirement Plan Advisors, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221141	0	0		Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	47-3406482	0	0		National Life Distribution, LLC	VT	DS	Life Insurance Company of the Southwest	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	15803	47-4708436	0	0		Catamount Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	16057	81-3685613	0	0		Longhorn Reinsurance Company	VT	DS	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	N/A

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7.
8. Not Applicable for 1st and 3rd Quarters

Bar Code:

* 6 6 6 8 0 2 0 1 9 4 9 0 0 0 0 0 1 *

* 6 6 6 8 0 2 0 1 9 3 6 5 0 0 0 0 1 *

* 6 6 6 8 0 2 0 1 9 4 4 5 0 0 0 0 1 *

* 6 6 6 8 0 2 0 1 9 4 4 6 0 0 0 0 1 *

* 6 6 6 8 0 2 0 1 9 4 4 7 0 0 0 0 1 *

* 6 6 6 8 0 2 0 1 9 4 4 8 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Items not allocated	3,551,816	100,361	3,451,455	7,031,379
2505. Miscellaneous	1,098,196	2,523	1,095,673	13,247
2597. Summary of remaining write-ins for Line 25	4,650,012	102,884	4,547,128	7,044,626

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous	2,624,834	770,077
2505. Accumulated post-retirement benefits	1,988,702	2,029,329
2506. Provision for sales practice litigation	2,238,919	2,246,448
2507. Guaranty fund	896,279	906,186
2508. Commission accumulation liability	218,329	222,456
2509. Accrued interest on death claims	428,731	418,611
2597. Summary of remaining write-ins for Line 25	8,395,794	6,593,107

Additional Write-ins for Summary of Operations:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
2704. Miscellaneous deductions	10,211	33	108
2797. Summary of remaining write-ins for Line 27	10,211	33	108

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	55,807,580	57,831,686
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	190,008	8,293,984
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	335,110
5. Deduct amounts received on disposals	0	7,604,172
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	754,616	3,049,028
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	55,242,972	55,807,580
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	55,242,972	55,807,580

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	490,220,949	513,485,528
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	31,000,000	35,010,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	3,491,037	58,274,579
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	517,729,912	490,220,949
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	517,729,912	490,220,949
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	517,729,912	490,220,949

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	219,330,622	233,457,373
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	671,003	4,414,684
2.2 Additional investment made after acquisition	3,469,299	22,127,462
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	5,519	18,666
5. Unrealized valuation increase (decrease)	777,910	(5,953,599)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	2,835,087	20,797,723
8. Deduct amortization of premium and depreciation	801,376	6,302,907
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	7,633,333
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	220,617,891	219,330,622
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	220,617,891	219,330,622

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,747,816,733	6,592,668,848
2. Cost of bonds and stocks acquired	131,420,803	909,983,117
3. Accrual of discount	2,824,804	10,888,083
4. Unrealized valuation increase (decrease)	2,863,438	(150,860,448)
5. Total gain (loss) on disposals	1,046,260	755,926
6. Deduct consideration for bonds and stocks disposed of	116,429,933	608,790,613
7. Deduct amortization of premium	2,287,255	7,422,492
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	3,583,541
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	159,328	4,177,853
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,767,414,178	6,747,816,733
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	6,767,414,178	6,747,816,733

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,384,982,763	106,786,304	61,834,283	5,697,037	3,435,631,821			3,384,982,763
2. NAIC 2 (a)	1,849,976,465	19,990,359	41,379,115	(721,139)	1,827,866,570			1,849,976,465
3. NAIC 3 (a)	180,213,193	2,485,688	1,826	(4,198,065)	178,498,990			180,213,193
4. NAIC 4 (a)	47,421,861	0	0	(243,757)	47,178,104			47,421,861
5. NAIC 5 (a)	29,085,222	0	7,576,958	(5,670,632)	15,837,632			29,085,222
6. NAIC 6 (a)	197,183	0	0	5,674,105	5,871,288			197,183
7. Total Bonds	5,491,876,687	129,262,351	110,792,182	537,549	5,510,884,405	0	0	5,491,876,687
PREFERRED STOCK								
8. NAIC 1	11,000,000	0	0	0	11,000,000			11,000,000
9. NAIC 2	0	0	0	0	0			0
10. NAIC 3	0	0	0	0	0			0
11. NAIC 4	0	0	0	0	0			0
12. NAIC 5	0	0	0	0	0			0
13. NAIC 6	0	0	0	0	0			0
14. Total Preferred Stock	11,000,000	0	0	0	11,000,000	0	0	11,000,000
15. Total Bonds and Preferred Stock	5,502,876,687	129,262,351	110,792,182	537,549	5,521,884,405	0	0	5,502,876,687

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	0	XXX	0	4,140	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of short-term investments acquired	0	0
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

NONE

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	13,603,743
2.	Cost paid/(consideration received) on additions	9,275,829
3.	Unrealized valuation increase/(decrease)	26,698,724
4.	Total gain (loss) on termination recognized	(4,146,767)
5.	Considerations received/(paid) on terminations	4,497,523
6.	Amortization	0
7.	Adjustment to the book/adjusted carrying value of hedge item	0
8.	Total foreign exchange change in book/adjusted carrying value	0
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	40,934,007
10.	Deduct nonadmitted assets	0
11.	Statement value at end of current period (Line 9 minus Line 10)	40,934,007

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				196,716
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				14,903
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
3.11	Section 1, Column 15, current year to date minus	42,055			
3.12	Section 1, Column 15, prior year	(37,930)	79,985		
	Change in variation margin on open contracts - All Other:				
3.13	Section 1, Column 18, current year to date minus	0			
3.14	Section 1, Column 18, prior year	0	0	79,985	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus	0			
3.22	Section 1, Column 17, prior year	0	0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	42,055			
3.24	Section 1, Column 19, prior year	(37,930)	79,985	79,985	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		163,320		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item	0			
4.22	Amount recognized	163,320	163,320		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				0
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				0
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				211,619
7.	Deduct nonadmitted assets				0
8.	Statement value at end of current period (Line 6 minus Line 7)				211,619

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	40,933,986	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	211,619	
3.	Total (Line 1 plus Line 2)		41,145,605
4.	Part D, Section 1, Column 5	58,947,388	
5.	Part D, Section 1, Column 6	(17,801,783)	
6.	Total (Line 3 minus Line 4 minus Line 5)		(0)
		Fair Value Check	
7.	Part A, Section 1, Column 16	39,504,973	
8.	Part B, Section 1, Column 13	211,619	
9.	Total (Line 7 plus Line 8)		39,716,592
10.	Part D, Section 1, Column 8	58,123,985	
11.	Part D, Section 1, Column 9	(18,407,393)	
12.	Total (Line 9 minus Line 10 minus Line 11)		(0)
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	882,079	
14.	Part B, Section 1, Column 20	135,600	
15.	Part D, Section 1, Column 11	1,017,679	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	90,800,000	4,495,154
2. Cost of cash equivalents acquired	162,900,000	3,080,137,117
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	253,700,000	2,993,832,271
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	90,800,000
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	90,800,000

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location: 2 City	Location: 3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office	Montpelier	VT	01/01/1957	Various	0	0	0	190,008
0199999. Totals					0	0	0	190,008
0399999. Totals					0	0	0	190,008

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1 Description of Property	Location: 2 City	Location: 3 State	4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances: 9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
0329747	GRETNA	NE		02/07/2019	4.690	11,500,000	0	18,000,000
0329750	SAN DIEGO	CA		01/29/2019	4.540	19,500,000	0	43,000,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	31,000,000	0	61,000,000
0899999. Total - Mortgages in Good Standing				XXX	XXX	31,000,000	0	61,000,000
3399999. Total Mortgages				XXX	XXX	31,000,000	0	61,000,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location 2	3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages With Partial Repayments																	
0329534	WEST CHICAGO	IL		05/18/1999		984,466	0	0	0	0	0	0	0	90,505	0	0	0
0329536	PIKESVILLE	MD		05/26/1999		184,035	0	0	0	0	0	0	0	91,200	0	0	0
0329538	CHESTERTON	IN		09/03/1999		923,988	0	0	0	0	0	0	0	63,214	0	0	0
0329544	PONTIAC	IL		01/27/2000		863,866	0	0	0	0	0	0	0	49,945	0	0	0
0329555	FRESNO	CA		10/02/2000		4,048,663	0	0	0	0	0	0	0	109,545	0	0	0
0329575	YORKVILLE	IL		04/03/2002		2,465,817	0	0	0	0	0	0	0	48,269	0	0	0
0329585	STREAMWOOD	IL		05/23/2002		3,220,598	0	0	0	0	0	0	0	60,326	0	0	0
0329590	SCOTTSDALE	AZ		09/17/2002		2,389,673	0	0	0	0	0	0	0	134,377	0	0	0
0329591	DAVIDSON	NC		09/12/2003		1,420,573	0	0	0	0	0	0	0	38,437	0	0	0
0329593	KIRKLAND	WA		11/27/2002		2,364,808	0	0	0	0	0	0	0	43,667	0	0	0
0329608	HAMPTON	VA		02/02/2004		1,678,413	0	0	0	0	0	0	0	66,619	0	0	0
0329626	LOUISBURG	NC		09/24/2004		2,473,180	0	0	0	0	0	0	0	39,914	0	0	0
0329640	GAINESVILLE	VA		02/02/2006		4,619,482	0	0	0	0	0	0	0	38,820	0	0	0
0329650	RENTON	WA		01/27/2006		10,528,527	0	0	0	0	0	0	0	74,599	0	0	0
0329656	ST PAUL	MN		06/14/2006		7,607,165	0	0	0	0	0	0	0	67,537	0	0	0
0329658	TIMONIUM	MD		07/10/2006		3,070,342	0	0	0	0	0	0	0	50,086	0	0	0
0329665	AUSTELL	GA		09/21/2006		7,040,252	0	0	0	0	0	0	0	88,636	0	0	0
0329669	WISCONSIN RAPIDS	WI		11/22/2006		6,219,470	0	0	0	0	0	0	0	60,224	0	0	0
0329675	WYOMING	MI		04/16/2007		2,932,024	0	0	0	0	0	0	0	66,987	0	0	0
0329678	MACON	GA		04/26/2007		831,047	0	0	0	0	0	0	0	26,540	0	0	0
0329690	UNION CITY	TN		07/27/2007		2,274,181	0	0	0	0	0	0	0	49,379	0	0	0
0329702	EDEN PRAIRIE	MN		06/22/2010		6,404,577	0	0	0	0	0	0	0	54,217	0	0	0
0329703	OVERLAND	MO		06/22/2010		6,568,797	0	0	0	0	0	0	0	55,607	0	0	0
0329704	TORRANCE	CA		06/22/2010		4,721,323	0	0	0	0	0	0	0	39,967	0	0	0
0329705	CARLSBAD	CA		06/22/2010		4,516,048	0	0	0	0	0	0	0	38,230	0	0	0
0329710	SALEM	NH		09/12/2012		6,557,303	0	0	0	0	0	0	0	55,670	0	0	0
0329711	SAN PEDRO	CA		10/18/2012		7,470,573	0	0	0	0	0	0	0	61,681	0	0	0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329712	MINNEAPOLIS	MN		12/28/2012		6,642,361	0	0	0	0	0	0	0	40,952	0	0	0
0329714	COLUMBUS	OH		02/08/2013		8,447,316	0	0	0	0	0	0	0	74,695	0	0	0
0329715	WASHINGTON	DC		02/28/2013		9,675,213	0	0	0	0	0	0	0	58,637	0	0	0
0329716	ANN ARBOR	MI		05/28/2013		6,254,226	0	0	0	0	0	0	0	138,363	0	0	0
0329717	LINCOLN	NE		07/16/2013		11,801,659	0	0	0	0	0	0	0	100,329	0	0	0
0329718	HUNTINGTON	NY		09/04/2013		4,518,493	0	0	0	0	0	0	0	94,759	0	0	0
0329719	S JORDAN	UT		09/17/2013		20,623,416	0	0	0	0	0	0	0	126,971	0	0	0
0329721	FT WORTH	TX		02/21/2014		8,735,533	0	0	0	0	0	0	0	74,947	0	0	0
0329723	MADISON	WI		07/31/2014		6,000,086	0	0	0	0	0	0	0	31,833	0	0	0
0329726	PHILADELPHIA	PA		06/01/2015		23,326,255	0	0	0	0	0	0	0	128,274	0	0	0
0329727	MORENO VALLEY	CA		07/09/2015		9,018,543	0	0	0	0	0	0	0	96,790	0	0	0
0329728	CHELMSFORD	MA		07/30/2015		10,096,940	0	0	0	0	0	0	0	56,253	0	0	0
0329730	WAYZATA	MN		10/01/2015		12,051,443	0	0	0	0	0	0	0	122,925	0	0	0
0329733	ESTES PARK	CO		10/03/2016		9,737,338	0	0	0	0	0	0	0	151,796	0	0	0
0329734	EDINA	MN		10/14/2016		9,214,457	0	0	0	0	0	0	0	97,592	0	0	0
0329737	SEATTLE	WA		09/27/2016		19,190,373	0	0	0	0	0	0	0	90,113	0	0	0
0329739	PHOENIX	AZ		08/04/2017		17,848,118	0	0	0	0	0	0	0	116,318	0	0	0
0329740	HILLSBORO	OR		11/17/2017		11,245,183	0	0	0	0	0	0	0	65,169	0	0	0
0329741	SAN ANTONIO	TX		02/27/2018		6,313,227	0	0	0	0	0	0	0	63,530	0	0	0
0329744	THE COLONY	TX		06/14/2018		4,963,864	0	0	0	0	0	0	0	21,974	0	0	0
0329745	CARROLLTON	TX		06/15/2018		7,793,269	0	0	0	0	0	0	0	34,497	0	0	0
0329747	GRETNA	NE		02/07/2019		0	0	0	0	0	0	0	0	14,629	0	0	0
0329750	SAN DIEGO	CA		01/29/2019		0	0	0	0	0	0	0	0	25,493	0	0	0
0299999. Total - Mortgages With Partial Repayments						327,876,504	0	0	0	0	0	0	0	3,491,037	0	0	0
0599999. Total Mortgages						327,876,504	0	0	0	0	0	0	0	3,491,037	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Crescent Mezzanine Partners VI		04/24/2013	2	0	11,282	0	0	0.440
712800 00 2	Diamond Castle 2014	Wilmington	DE	Diamond Castle 2014		10/26/2005	3	0	8,494	0	0	0.740
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	LS Power Equity Ptners III		03/11/2014	0	0	54,561	0	0	0.500
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	North Haven Credit Ptners II		12/01/2014	0	0	1,583,367	0	0	2.080
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Northstar Mezzanine Pters VI		11/26/2013	2	0	204,095	0	0	2.000
721500 00 7	TA XII-A LP	Wilmington	DE	TA XII-A LP		02/22/2016	3	0	1,387,500	0	0	0.280
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	3,249,299	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated												
716600 00 2	Sigular Guff Distressed RE Opportunities	Wilmington	DE	Siguler Guff Distressed RE Opportunities		04/11/2011	0	0	220,000	0	0	1.590
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated								0	220,000	0	0	XXX
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated												
000000 00 0	Champlain Hsg Trst VT St Tx Cr	Burlington	VT	Champlain Hsg Trst VT St Tx Cr		03/25/2019	0	671,003	0	0	0	0.000
3799999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated								671,003	0	0	0	XXX
4499999. Subtotal - Unaffiliated								671,003	3,469,299	0	0	XXX
4699999. Totals								671,003	3,469,299	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	02/22/2019	369,262	0	0	0	0	0	0	369,262	290,818	0	0	0	78,444
712800 00 2	Diamond Castle 2014	Wilmington	DE	Capital Distribution	10/26/2005	01/09/2019	296,139	0	0	0	0	0	0	296,139	167,990	0	0	0	128,148
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	Capital Distribution	11/06/2007	03/01/2019	252,073	0	0	0	0	0	0	252,073	96,110	0	0	0	155,963
706900 00 8	Fidelity Global Yield Trust	Wilmington	DE	Capital Distribution	07/09/2012	01/07/2019	1,065	0	0	0	0	0	0	1,065	0	0	0	0	1,065
710300 00 5	Gamma LP Aka DLJ Merchant bk III	Wilmington	DE	Capital Distribution	09/29/2000	02/19/2019	3,976	0	0	0	0	0	0	3,976	1,106	0	0	0	2,870
711200 00 6	Green Mountain Partners III	Wilmington	DE	Capital Distribution	07/11/2002	01/11/2019	83,975	0	0	0	0	0	0	83,975	0	0	0	0	83,975
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014	01/25/2019	99,894	0	0	0	0	0	0	99,894	90,085	0	0	0	9,809
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014	01/23/2019	269,551	0	0	0	0	0	0	269,551	27,849	0	0	0	241,702
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Capital Distribution	11/28/2007	03/28/2019	6,224	0	0	0	0	0	0	6,224	3,467	0	0	0	2,757
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Capital Distribution	11/26/2013	02/28/2019	905,957	0	0	0	0	0	0	905,957	440,840	0	0	0	465,117
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	02/22/2019	123,584	0	0	0	0	0	0	123,584	26,341	0	0	0	97,243
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010	03/19/2019	25,000	0	0	0	0	0	0	25,000	35,025	0	0	0	(10,025)

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
715900 00 7	TA XI	Wilmington	DE	Capital Distribution	07/30/2010	01/14/2019	736,473	0	0	0	0	0	0	736,473	644,859	0	0	0	91,614
710800 00 4	TCW/Crescent Mezzanine III	Wilmington	DE	Capital Distribution	03/30/2001	01/11/2019	10,624	0	0	0	0	0	0	10,624	0	0	0	0	10,624
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Capital Distribution	11/02/2004	03/18/2019	32,366	0	0	0	0	0	0	32,366	0	0	0	0	32,366
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							3,216,163	0	0	0	0	0	0	3,216,163	1,824,490	0	0	0	1,391,673
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
716900 00 6	CrossHarbor Institutional II	Wilmington	DE	Capital Distribution	10/07/2011	02/12/2019	705,882	0	0	0	0	0	0	705,882	400,000	0	0	0	305,882
713100 00 6	CrossHarbor Institutional Part	Wilmington	DE	Capital Distribution	03/29/2006	01/08/2019	1,602,765	0	0	0	0	0	0	1,602,765	610,597	0	0	0	992,169
714000 00 7	Torchlight Debt Opportunity II	Wilmington	DE	Capital Distribution	08/03/2007	02/12/2019	267,098	0	0	0	0	0	0	267,098	0	0	0	0	267,098
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							2,575,745	0	0	0	0	0	0	2,575,745	1,010,597	0	0	0	1,565,149
4499999. Subtotal - Unaffiliated							5,791,908	0	0	0	0	0	0	5,791,908	2,835,087	0	0	0	2,956,822
4699999. Totals							5,791,908	0	0	0	0	0	0	5,791,908	2,835,087	0	0	0	2,956,822

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
38379C N6 9	Government National Mortgage A SERIES 20		03/01/2019	Interest Capitalization		253,194	253,194	0	1
38380Y BZ 7	Government National Mortgage SERIES 2018		03/01/2019	Interest Capitalization		40,671	40,671	0	1
38381T KZ 7	Government National Mortgage A SERIES 20		03/19/2019	BMO Capital Markets		13,179,905	12,503,449	43,762	1
912828 5G 1	United States Treasury 2.875% 10/31/20		01/04/2019	RBC Capital Markets		1,509,258	1,500,000	8,101	1
0599999. Total - Bonds - U.S. Government						14,983,028	14,297,314	51,863	XXX
Bonds - All Other Government									
000000 00 0	ARAB REPUBLIC OF EGYPT 6.200% 03/01/24	D	02/19/2019	Blackrock EM Sovereign Fund		200,000	200,000	0	??
000000 00 0	SAUDI INTERNATIONAL BOND 3.625% 03/04/	D	03/22/2019	Blackrock EM Sovereign Fund		396,528	400,000	886	1FE
000000 00 0	SAUDI INTERNATIONAL BOND 4.375% 04/16/	D	03/13/2019	Blackrock EM Sovereign Fund		326,400	320,000	2,294	1FE
000000 00 0	SAUDI INTERNATIONAL BOND 4.625% 10/04/	D	03/22/2019	Blackrock EM Sovereign Fund		592,260	600,000	13,258	1FE
000000 00 0	ABU DHABI CRUDE OIL 4.600% 11/02/47	D	03/13/2019	Blackrock EM Sovereign Fund		322,400	320,000	3,067	1FE
000000 00 0	STATE OF QATAR 5.103% 04/23/48	D	03/22/2019	Blackrock EM Sovereign Fund		217,948	200,000	4,338	1FE
000000 00 0	SAUDI INTERNATIONAL BOND 5.000% 04/17/	D	03/13/2019	Blackrock EM Sovereign Fund		320,800	320,000	6,578	1FE
71654Q CL 4	Petroleos Mexicanos 6.350% 02/12/48	D	03/21/2019	Tax Free Exchange		1,362,828	1,546,000	10,635	2FE
1099999. Total - Bonds - All Other Government						3,739,164	3,906,000	41,056	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136AK QA 4	FNR SERIES 201442 CLASS BZ 3.000% 07/2		03/01/2019	Interest Capitalization		24,522	24,522	0	1
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ 4.500		03/01/2019	Interest Capitalization		57,353	57,353	0	1
3137FK 7K 6	FREDDIE MAC SERIES 4849 CLASS ZJ 4.500		03/01/2019	Interest Capitalization		17,002	17,002	0	1
3137FL 2T 0	FREDDIE MAC SERIES 4863 CLASS EB 4.500		03/19/2019	Pierpont		8,471,563	8,000,000	21,000	1
3137FL LV 4	FREDDIE MAC SERIES 4869 CLASS NB 4.500		03/14/2019	Nomura Securities		10,565,625	10,000,000	35,000	1
650035 8W 1	NEW YORK ST URBAN DEV CORP REV 3.900%		01/09/2019	Morgan Stanley DWD		1,997,740	2,000,000	0	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						21,133,805	20,098,877	56,000	XXX
Bonds - Industrial and Miscellaneous									
00507V AN 9	Activision Blizzard Inc 4.500% 06/15/4		03/14/2019	Bank of America		914,140	1,000,000	11,625	2FE
00800* AD 4	ADV CAP GROW NJ 0.000% 03/01/28		01/08/2019	Direct-Private Placement		4,023,780	5,192,218	0	1FE
037833 BX 7	Apple Computer Inc 4.650% 02/23/46		01/16/2019	Citigroup Global		525,840	500,000	9,365	1FE
05531G AB 7	BB&T Corporation 3.875% 03/19/29		03/11/2019	Morgan Stanley DWD		2,997,030	3,000,000	0	1FE
097023 CD 5	Boeing Co 3.200% 03/01/29		02/13/2019	Bank of America		4,924,650	5,000,000	0	1FE
15189X AT 5	CENTERPOINT ENER HOUSTON 4.250% 02/01/		01/10/2019	MIZUHO		2,981,790	3,000,000	0	1FE
20826F AC 0	CONOCOPHILLIPS COMPANY 4.300% 11/15/44		03/11/2019	Deutsche Bank		1,038,370	1,000,000	14,094	1FE
21036P BD 9	Constellation Brands Inc 5.250% 11/15/		03/05/2019	Barclays Capital		1,018,560	1,000,000	18,667	2FE
22822V AM 3	Crown Castle International Cor 5.200%		03/05/2019	Sun Trust Robinson Humphrey		1,006,730	1,000,000	3,756	2FE
254687 DN 3	Walt Disney Co 7.300% 04/30/28		03/20/2019	Tax Free Exchange		5,082,309	5,000,000	0	1FE
254687 EU 6	Walt Disney Co 4.750% 09/15/44		03/20/2019	Tax Free Exchange		6,952,902	7,000,000	0	1FE
29278N AG 8	ENERGY TRANSFER OPERATNG 5.250% 04/15/		01/08/2019	Bank of America		2,494,725	2,500,000	0	2FE
35137L AE 5	FOX CORP 5.576% 01/25/49		01/15/2019	Goldman Sachs & Company		2,500,000	2,500,000	0	2FE
37045X CS 3	GENERAL MOTORS FINL CO 5.650% 01/17/29		01/14/2019	Barclays Capital		999,550	1,000,000	0	2FE
375558 BF 9	Gilead Sciences Inc 3.650% 03/01/26		02/07/2019	Credit Suisse		3,015,870	3,000,000	48,667	1FE
427866 AW 8	The Hershey Company 3.375% 08/15/46		03/06/2019	Jefferies & Co		2,711,130	3,000,000	6,469	1FE
43148# AA 7	HILL TOP ENERGY 5.830% 12/31/29		03/27/2019	Direct-Private Placement		1,470,000	1,470,000	0	2FE
478160 CM 4	Johnson & Johnson 3.500% 01/15/48		01/18/2019	Jefferies & Co		1,850,360	2,000,000	1,556	1FE
50180L AE 0	Lehman UBS Comm Mtg Trust REMIC Ser 20		03/11/2019	Interest Capitalization		2,502	2,502	0	1FM
532457 BT 4	Lilly (Eli) & Co 3.950% 03/15/49		02/20/2019	Deutsche Bank		1,988,780	2,000,000	0	1FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
573284 AU 0	Martin Marietta Materials 4.250% 12/15		03/13/2019	Various		1,473,333	1,730,000	18,381	2FE
58933Y AW 5	Merck & Co Inc 4.000% 03/07/49		03/05/2019	Morgan Stanley DWD		2,960,730	3,000,000	0	1FE
66989H AH 1	NOVARTIS CAPITAL CORP 4.400% 05/06/44		01/18/2019	Jefferies & Co		2,134,680	2,000,000	18,822	1FE
69375P AC 0	Pacefunding SERIES 20182A CLASS BA 4.8		10/15/2018	Natixis		4,763,226	4,763,226	0	1FE
69375P AD 8	Pacefunding SERIES 20182A CLASS BB 7.1		10/15/2018	Natixis		759,370	759,370	0	2FE
78426R AE 2	SG COMMERCIAL MORTGAGE SECURI SERIES 201		02/01/2019	Societe Generale		991,123	1,000,000	2,380	2FE
882884 C* 8	Texas-New Mexico Series 2019D 4.060% 0		03/29/2019	Direct-Private Placement		4,000,000	4,000,000	0	1FE
909318 AA 5	UNITED AIR 2018-1 AA PTT 3.500% 03/01/		01/23/2019	Robert W. Baird & Co		2,210,645	2,300,000	32,200	1FE
90931C AA 6	UNITED AIR 2019-1 AA PTT 4.150% 08/25/		02/11/2019	Robert W. Baird & Co		3,046,050	3,000,000	692	1FE
95000U 2D 4	WELLS FARGO & COMPANY 4.150% 01/24/29		01/16/2019	Wells Fargo Funds		1,996,440	2,000,000	0	1FE
00908P AA 5	AIR CANADA 2017-1AA PTT 3.300% 01/15/3	A	01/23/2019	Robert W. Baird & Co		334,461	352,733	323	1FE
878742 AE 5	Teck Cominco Limited 6.125% 10/01/35	A	01/08/2019	Citigroup Global		995,000	1,000,000	16,844	3FE
878742 AS 4	Teck Cominco Limited 6.000% 08/15/40	A	01/09/2019	Barclays Capital		1,490,688	1,525,000	37,108	3FE
03329L AC 5	Anchorage Credit Funding Ltd SERIES 2015	D	01/23/2019	GreensLedge Capital Markets		500,350	500,000	0	1FE
03331F AA 8	Anchorage Credit Funding Ltd SERIES 2019	D	02/19/2019	GreensLedge Capital Markets		2,500,000	2,500,000	0	1FE
404280 BK 4	HSBC HOLDINGS PLC 4.041% 03/13/28	D	01/16/2019	Bank of America		1,934,240	2,000,000	28,063	1FE
60687Y AT 6	MIZUHO FINANCIAL GROUP 4.254% 09/11/29	D	01/25/2019	MIZUHO		2,038,380	2,000,000	32,614	1FE
68620Y A# 9	ORIGIN ENERGY FINANCE Series 2019A 5.1	D	01/15/2019	Direct-Private Placement		5,000,000	5,000,000	0	2FE
90352J AC 7	UBS GROUP FUNDING SWITZE 4.253% 03/23/	D	01/16/2019	Janney Montgomery		1,978,620	2,000,000	27,172	1FE
3899999. Total - Bonds - Industrial and Miscellaneous						89,606,354	91,595,049	328,798	XXX
8399997. Total - Bonds - Part 3						129,462,351	129,897,240	477,717	XXX
8399999. Total - Bonds						129,462,351	129,897,240	477,717	XXX
Common Stocks - Mutual Funds									
00141M 57 2	Invesco Quantitative Core Fund Cl A		03/29/2019	Prudential Securities Inc	1,993.670	25,949	XXX	0	U
315805 42 4	Fidelity Advisors Leveraged Co		03/29/2019	Prudential Securities Inc	300.760	11,348	XXX	0	U
315807 83 4	Fidelity Advisors Growth Opportunity		03/25/2019	Prudential Securities Inc	420.630	33,162	XXX	0	U
315808 40 2	Fidelity Advisors Equity Income		03/27/2019	Prudential Securities Inc	930.270	25,471	XXX	0	U
68380E 81 7	Oppenheimer Mid Cap Value Fund		03/27/2019	Prudential Securities Inc	1,210.580	54,792	XXX	0	U
68380T 40 0	Oppenheimer International Bond		03/29/2019	Prudential Securities Inc	5,853.110	32,191	XXX	0	U
683953 10 3	Oppenheimer Government Cash Reserves		03/29/2019	Prudential Securities Inc	620.130	620	XXX	0	L
89154Q 21 6	Touchstone Funds International Equity Fu		03/28/2019	Prudential Securities Inc	24,669.650	365,500	XXX	0	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas		03/29/2019	Prudential Securities Inc	81,110.890	379,874	XXX	0	L
89154Q 29 9	Touchstone Funds Large Cap Focused Fund		03/28/2019	Prudential Securities Inc	11,709.500	470,671	XXX	0	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A		03/28/2019	Prudential Securities Inc	18,219.900	378,043	XXX	0	L
89154Q 62 0	Touchstone Funds Flexible Inc A		03/27/2019	Prudential Securities Inc	10,565.760	113,721	XXX	0	L
89154W 50 2	Touchstone Funds Active Bond Fund Class		03/28/2019	Prudential Securities Inc	3,296.170	33,760	XXX	0	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I		03/29/2019	Prudential Securities Inc	3,601.710	33,350	XXX	0	L
9299999. Total - Common Stocks - Mutual Funds						1,958,452	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						1,958,452	XXX	0	XXX
9799999. Total - Common Stocks						1,958,452	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						1,958,452	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						131,420,803	XXX	477,717	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....6.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
125990 NN 7	GMAC 1997 C - FHA Projects 7.111% 05/2	..	03/01/2019.	Paydown		5,246	5,246	5,067	5,216	0	29	0	29	0	5,246	0	0	0	62	05/25/2019.	1
36194S PD 4	Government National Mortgage A AU4920	..	03/01/2019.	Paydown		41,638	41,638	42,406	42,340	0	(702)	0	(702)	0	41,638	0	0	0	210	09/15/2041.	1
3620A7 ZK 4	Government National Mortgage A 721746.	..	03/01/2019.	Paydown		203,712	203,712	213,054	212,443	0	(8,731)	0	(8,731)	0	203,712	0	0	0	1,308	08/15/2040.	1
36225A WN 6	Government Natl Mtg Assn Pool 780653 6	..	03/01/2019.	Paydown		7,795	7,795	7,765	7,770	0	26	0	26	0	7,795	0	0	0	82	10/15/2027.	1
36241L UE 4	Government National Mortgage A GN 783281	..	03/01/2019.	Paydown		228,625	228,625	243,985	242,925	0	(14,301)	0	(14,301)	0	228,625	0	0	0	1,814	07/15/2040.	1
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL	..	03/01/2019.	Paydown		0	0	1,040	965	0	(965)	0	(965)	0	0	0	0	0	26	10/16/2048.	1
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200	..	03/01/2019.	Paydown		130,130	130,130	131,228	130,350	0	(220)	0	(220)	0	130,130	0	0	0	1,073	11/16/2033.	1
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200	..	03/01/2019.	Paydown		586,937	586,937	600,504	592,501	0	(5,563)	0	(5,563)	0	586,937	0	0	0	5,171	06/20/2036.	1
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200	..	03/01/2019.	Paydown		245,022	245,022	242,831	243,367	0	1,656	0	1,656	0	245,022	0	0	0	1,855	06/20/2039.	1
38374X TY 1	Government National Mortgage A REMIC Se	..	03/01/2019.	Paydown		119,275	119,275	118,902	118,954	0	321	0	321	0	119,275	0	0	0	942	04/20/2039.	1
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200	..	03/01/2019.	Paydown		388,260	388,260	375,945	384,647	0	3,613	0	3,613	0	388,260	0	0	0	2,664	09/16/2024.	1
38376W D7 7	Government Natl Mtg Assn REMIC Ser 201	..	03/01/2019.	Paydown		643,610	643,610	660,505	645,242	0	(1,632)	0	(1,632)	0	643,610	0	0	0	4,781	12/20/2038.	1
75933* B7 8	Reilly - FHA Project Pool 20 - Proj 236	..	03/01/2019.	Paydown		44,920	44,920	45,692	44,767	0	154	0	154	0	44,920	0	0	0	517	10/24/2019.	1
0599999.	Total - Bonds - U.S. Government					2,645,170	2,645,170	2,688,924	2,671,487	0	(26,315)	0	(26,315)	0	2,645,170	0	0	0	20,505	XXX	XXX
Bonds - All Other Government																					
000000 00 0	ARAB REPUBLIC OF EGYPT 6.200% 03/01/24	D	02/22/2019.	Blackrock EM Sovereign Fund		202,400	200,000	200,000	0	0	0	0	0	0	200,000	0	2,400	2,400	0	03/01/2024.	4
000000 00 0	Petroleos Mexicanos 6.350% 02/12/48	D	03/21/2019.	Tax Free Exchange		1,362,828	1,546,000	1,361,604	1,362,385	0	443	0	443	0	1,362,828	0	0	0	59,721	02/12/2048.	2FE
71654Q BW 1	Petroleos Mexicanos 4.500% 01/23/26	D	03/22/2019.	Blackrock EM Sovereign Fund		562,800	600,000	549,950	551,992	0	1,288	0	1,288	0	553,279	0	9,521	9,521	18,225	01/23/2026.	2FE
71654Q CD 2	Petroleos Mexicanos 4.625% 09/21/23	D	03/22/2019.	Blackrock EM Sovereign Fund		395,400	400,000	385,744	386,445	0	595	0	595	0	387,040	0	8,360	8,360	9,507	09/21/2023.	2FE
71654Q CL 4	Petroleos Mexicanos 6.350% 02/12/48	D	03/22/2019.	Blackrock EM Sovereign Fund		180,510	200,000	173,226	0	0	4	0	4	0	173,230	0	7,280	7,280	1,552	02/12/2048.	2Z
1099999.	Total - Bonds - All Other Government					2,703,938	2,946,000	2,670,524	2,300,822	0	2,330	0	2,330	0	2,676,377	0	27,561	27,561	89,005	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
113807 BX 8	BROOKLYN ARENA NY LOCAL DEV CO 4.391%	..	03/15/2019.	Jefferies & Co.		994,700	1,000,000	955,000	956,991	0	231	0	231	0	957,222	0	37,478	37,478	29,761	07/15/2041.	1FE
31283G 3V 7	6	..	03/01/2019.	Paydown		1,156	1,156	1,177	1,173	0	(17)	0	(17)	0	1,156	0	0	0	13	04/01/2026.	1
3128M7 T9 7	FREDDIE MAC G05676 4.000% 11/01/39	..	03/01/2019.	Paydown		435,018	435,018	454,865	452,588	0	(17,570)	0	(17,570)	0	435,018	0	0	0	2,650	11/01/2039.	1
3128M8 FH 2	FREDDIE MAC G06168 3.500% 11/01/40	..	03/01/2019.	Paydown		345,439	345,439	336,857	337,748	0	7,691	0	7,691	0	345,439	0	0	0	1,938	11/01/2040.	1
3128M9 CN 0	FREDDIE MAC G06977 3.000% 04/01/42	..	03/01/2019.	Paydown		179,425	179,425	183,210	182,794	0	(3,369)	0	(3,369)	0	179,425	0	0	0	960	04/01/2042.	1
3128MJ VM 9	3.0	..	03/01/2019.	Paydown		13,433	13,433	13,750	13,729	0	(296)	0	(296)	0	13,433	0	0	0	67	12/01/2044.	1
3128S2 RN 3	FREDDIE MAC T61393 3.000% 10/01/42	..	03/01/2019.	Paydown		56,514	56,514	58,059	57,962	0	(1,448)	0	(1,448)	0	56,514	0	0	0	320	10/01/2042.	1
3128S2 SG 7	FREDDIE MAC T61419 3.000% 11/01/42	..	03/01/2019.	Paydown		86,137	86,137	88,492	88,066	0	(1,929)	0	(1,929)	0	86,137	0	0	0	439	11/01/2042.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
3128S2 SH 5	FREDDIE MAC T61420 3.000% 11/01/42	..	03/01/2019.	Paydown		19,066	19,066	19,587	19,546	0	(480)	0	(480)	0	19,066	0	0	0	95	11/01/2042.	1
31292S A3 4	FREDDIE MAC C09026 2.500% 01/01/43	..	03/01/2019.	Paydown		72,301	72,301	71,623	71,684	0	617	0	617	0	72,301	0	0	0	296	01/01/2043.	1
312931 A6 5	FREDDIE MAC A84529 4.500% 02/01/39	..	03/01/2019.	Paydown		16,281	16,281	15,874	15,923	0	358	0	358	0	16,281	0	0	0	124	02/01/2039.	1
312933 A7 9	FREDDIE MAC A86330 4.500% 05/01/39	..	03/01/2019.	Paydown		386,398	386,398	376,738	378,029	0	8,369	0	8,369	0	386,398	0	0	0	2,481	05/01/2039.	1
3132GR HF 1	FREDDIE MAC Q06230 3.500% 02/01/42	..	03/01/2019.	Paydown		241,587	241,587	250,533	249,896	0	(8,309)	0	(8,309)	0	241,587	0	0	0	1,426	02/01/2042.	1
3132GS TW 9	FREDDIE MAC Q07465 3.500% 04/01/42	..	03/01/2019.	Paydown		191,805	191,805	197,979	197,344	0	(5,539)	0	(5,539)	0	191,805	0	0	0	954	04/01/2042.	1
3132J6 GQ 1	Federal Home Loan Mtg Corp Q[illegible] 2.5	..	03/01/2019.	Paydown		167,455	167,455	163,583	163,840	0	3,615	0	3,615	0	167,455	0	0	0	771	01/01/2043.	1
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402	..	03/01/2019.	Paydown		202,556	202,556	203,695	203,116	0	(560)	0	(560)	0	202,556	0	0	0	1,627	02/15/2042.	1
31383S WV 8	Federal Natl Mtg Assn Pool 511960 7.50.	..	03/01/2019.	Paydown		429	429	428	427	0	2	0	2	0	429	0	0	0	5	10/01/2029.	1
31384U WS 9	Federal Natl Mtg Assn Pool 534457 6.50.	..	03/01/2019.	Paydown		24,460	24,460	24,517	24,432	0	28	0	28	0	24,460	0	0	0	204	10/01/2028.	1
3138EK RA 5	Fannie Mae AL3180 3.000% 01/01/43	..	03/01/2019.	Paydown		229,965	229,965	226,551	226,717	0	3,248	0	3,248	0	229,965	0	0	0	1,104	01/01/2043.	1
3138EP QJ 6	FNMA AL 6756 3.901% 03/01/45	..	03/01/2019.	Paydown		47,007	47,007	51,237	50,786	0	(3,780)	0	(3,780)	0	47,007	0	0	0	322	03/01/2045.	1
3138L6 4X 3	Fannie Mae AM6237 4.150% 07/01/44	..	03/01/2019.	Paydown		33,563	33,563	35,027	34,845	0	(1,281)	0	(1,281)	0	33,563	0	0	0	247	07/01/2044.	1
3138L6 5P 9	Fannie Mae 4.130% 07/01/44	..	03/01/2019.	Paydown		25,542	25,542	28,399	28,081	0	(2,540)	0	(2,540)	0	25,542	0	0	0	176	07/01/2044.	1
3138L7 AD 8	Fannie Mae 3.750% 08/01/34	..	03/01/2019.	Paydown		36,102	36,102	36,576	36,469	0	(367)	0	(367)	0	36,102	0	0	0	240	08/01/2034.	1
3138L7 W2 8	Fannie Mae 4.090% 11/01/39	..	03/01/2019.	Paydown		16,681	16,681	18,164	17,966	0	(1,285)	0	(1,285)	0	16,681	0	0	0	121	11/01/2039.	1
3138L8 W8 3	FNMA 3.410% 01/01/32	..	03/01/2019.	Paydown		18,521	18,521	19,343	19,163	0	(642)	0	(642)	0	18,521	0	0	0	113	01/01/2032.	1
3138LH 5J 9	Fannie mae AN5348 3.700% 04/01/47	..	03/01/2019.	Paydown		39,456	39,456	39,752	39,744	0	(288)	0	(288)	0	39,456	0	0	0	261	04/01/2047.	1
3138LK UP 0	Fannie mae AN6889 3.390% 12/01/45	..	03/01/2019.	Paydown		16,225	16,225	15,603	15,615	0	610	0	610	0	16,225	0	0	0	97	12/01/2045.	1
3138M0 BE 9	Fannie Mae AO8136 3.000% 08/01/42	..	03/01/2019.	Paydown		98,655	98,655	101,198	101,028	0	(2,373)	0	(2,373)	0	98,655	0	0	0	484	08/01/2042.	1
3138NY W3 5	Fannie Mae AR2465 2.500% 01/01/43	..	03/01/2019.	Paydown		122,934	122,934	124,241	124,108	0	(1,173)	0	(1,173)	0	122,934	0	0	0	543	01/01/2043.	1
3138W1 F4 4	Fannie Mae AR3786 3.000% 02/01/43	..	03/01/2019.	Paydown		29,762	29,762	29,185	29,223	0	538	0	538	0	29,762	0	0	0	148	02/01/2043.	1
3138Y1 6W 0	Fannie mae pool 4.500% 10/01/44	..	03/01/2019.	Paydown		65,053	65,053	70,959	70,767	0	(5,714)	0	(5,714)	0	65,053	0	0	0	561	10/01/2044.	1
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8	..	03/01/2019.	Paydown		5,681	5,681	5,821	5,793	0	(112)	0	(112)	0	5,681	0	0	0	61	12/25/2032.	1
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250	..	03/01/2019.	Paydown		70,743	70,743	72,136	71,637	0	(894)	0	(894)	0	70,743	0	0	0	650	09/15/2032.	1
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5	..	03/01/2019.	Paydown		110,320	110,320	110,665	110,205	0	115	0	115	0	110,320	0	0	0	905	06/25/2033.	1
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7	..	03/01/2019.	Paydown		306,614	306,614	300,826	303,269	0	3,345	0	3,345	0	306,614	0	0	0	3,034	02/25/2035.	1
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5	..	03/01/2019.	Paydown		930,278	930,278	930,423	928,288	0	1,990	0	1,990	0	930,278	0	0	0	8,707	05/25/2035.	1
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA	..	03/01/2019.	Paydown		92,340	92,340	91,956	91,951	0	389	0	389	0	92,340	0	0	0	824	10/15/2033.	1
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275	..	03/01/2019.	Paydown		274,371	274,371	271,898	272,632	0	1,739	0	1,739	0	274,371	0	0	0	2,232	02/15/2034.	1
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9	..	03/01/2019.	Paydown		21,750	21,750	20,819	21,012	0	738	0	738	0	21,750	0	0	0	227	03/25/2036.	1
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4	..	03/01/2019.	Paydown		133,863	133,863	131,646	132,554	0	1,309	0	1,309	0	133,863	0	0	0	1,364	05/25/2036.	1
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3	..	03/01/2019.	Paydown		37,414	37,414	36,835	36,952	0	461	0	461	0	37,414	0	0	0	375	05/25/2036.	1
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284	..	03/01/2019.	Paydown		78,071	78,071	79,249	79,119	0	(1,048)	0	(1,048)	0	78,071	0	0	0	681	08/15/2034.	1
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289	..	03/01/2019.	Paydown		227,336	227,336	230,462	228,781	0	(1,445)	0	(1,445)	0	227,336	0	0	0	1,720	11/15/2034.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5		03/01/2019.	Paydown		45,368	45,368	46,644	46,248	0	(880)	0	(880)	0	45,368	0	0	0	267	07/25/2036.	1
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295		03/01/2019.	Paydown		337,309	337,309	337,362	336,865	0	444	0	444	0	337,309	0	0	0	3,233	03/15/2035.	1
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298		03/01/2019.	Paydown		204,224	204,224	205,117	204,238	0	(15)	0	(15)	0	204,224	0	0	0	2,130	06/15/2035.	1
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300		03/01/2019.	Paydown		137,177	137,177	139,063	137,981	0	(805)	0	(805)	0	137,177	0	0	0	1,237	07/15/2035.	1
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301		03/01/2019.	Paydown		177,637	177,637	175,805	176,743	0	894	0	894	0	177,637	0	0	0	1,544	08/15/2035.	1
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306		03/01/2019.	Paydown		163,133	163,133	156,497	156,886	0	6,247	0	6,247	0	163,133	0	0	0	1,286	11/15/2035.	1
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312		03/01/2019.	Paydown		206,132	206,132	203,100	204,122	0	2,010	0	2,010	0	206,132	0	0	0	1,489	03/15/2036.	1
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7		03/01/2019.	Paydown		213,910	213,910	218,031	215,418	0	(1,508)	0	(1,508)	0	213,910	0	0	0	1,817	08/25/2036.	1
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8		03/01/2019.	Paydown		172,254	172,254	173,366	172,136	0	117	0	117	0	172,254	0	0	0	2,028	09/25/2036.	1
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8		03/01/2019.	Paydown		38,990	38,990	39,867	39,590	0	(601)	0	(601)	0	38,990	0	0	0	421	09/25/2036.	1
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9		03/01/2019.	Paydown		128,521	128,521	130,278	128,707	0	(186)	0	(186)	0	128,521	0	0	0	1,391	10/25/2046.	1
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1		03/01/2019.	Paydown		4,243	4,243	4,227	4,226	0	17	0	17	0	4,243	0	0	0	46	08/25/2036.	1
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6		03/01/2019.	Paydown		245,937	245,937	231,795	238,263	0	7,673	0	7,673	0	245,937	0	0	0	1,649	09/25/2029.	1
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317		03/01/2019.	Paydown		47,886	47,886	47,751	47,757	0	129	0	129	0	47,886	0	0	0	489	06/15/2036.	1
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317		03/01/2019.	Paydown		284,729	284,729	285,841	284,791	0	(62)	0	(62)	0	284,729	0	0	0	2,427	06/15/2036.	1
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3		03/01/2019.	Paydown		89,270	89,270	83,831	86,610	0	2,660	0	2,660	0	89,270	0	0	0	842	05/25/2037.	1
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6		03/01/2019.	Paydown		47,026	47,026	44,107	45,585	0	1,441	0	1,441	0	47,026	0	0	0	350	07/25/2037.	1
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7		03/01/2019.	Paydown		100,149	100,149	98,037	98,918	0	1,231	0	1,231	0	100,149	0	0	0	1,038	08/25/2037.	1
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209		03/01/2019.	Paydown		91,459	91,459	88,211	89,536	0	1,923	0	1,923	0	91,459	0	0	0	718	08/15/2036.	1
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332		03/01/2019.	Paydown		583,221	583,221	584,588	582,835	0	386	0	386	0	583,221	0	0	0	6,528	06/15/2037.	1
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5		03/01/2019.	Paydown		292,098	292,098	276,740	286,703	0	5,394	0	5,394	0	292,098	0	0	0	2,409	03/25/2038.	1
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340		03/01/2019.	Paydown		103,269	103,269	102,817	102,844	0	426	0	426	0	103,269	0	0	0	591	01/15/2038.	1
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1		03/01/2019.	Paydown		641,866	641,866	637,854	639,124	0	2,742	0	2,742	0	641,866	0	0	0	4,293	01/25/2031.	1
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344		03/01/2019.	Paydown		160,375	160,375	153,358	156,281	0	4,094	0	4,094	0	160,375	0	0	0	1,215	04/15/2038.	1
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200		03/01/2019.	Paydown		537,382	537,382	511,856	519,058	0	18,324	0	18,324	0	537,382	0	0	0	4,061	10/25/2039.	1
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591		03/01/2019.	Paydown		352,587	352,587	345,535	350,202	0	2,385	0	2,385	0	352,587	0	0	0	2,440	10/15/2024.	1
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359		03/01/2019.	Paydown		353,788	353,788	342,456	350,549	0	3,239	0	3,239	0	353,788	0	0	0	2,731	10/15/2037.	1

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13	..	03/25/2019.	Paydown		0	0	66,005	60,142	0	(60,142)	0	(60,142)	0	0	0	0	0	2,002	12/25/2040.	1
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362	..	03/01/2019.	Paydown		233,989	233,989	235,451	234,482	0	(494)	0	(494)	0	233,989	0	0	0	1,925	01/15/2040.	1
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365	..	03/01/2019.	Paydown		1,751,636	1,751,636	1,816,502	1,755,917	0	(4,281)	0	(4,281)	0	1,751,636	0	0	0	14,480	10/15/2029.	1
31405F D4 1	Federal Natl Mtg Assn Pool 787723 6.50.	..	03/01/2019.	Paydown		5,782	5,782	6,026	5,998	0	(216)	0	(216)	0	5,782	0	0	0	63	01/01/2033.	1
31407B TX 7	Federal Natl Mtg Assn Pool 825966 5.00.	..	03/01/2019.	Paydown		18,074	18,074	16,945	17,104	0	970	0	970	0	18,074	0	0	0	95	07/01/2035.	1
31412P CF 6	Federal Natl Mtg Assn 930770 4.500% 0	..	03/01/2019.	Paydown		111,200	111,200	109,080	109,598	0	1,601	0	1,601	0	111,200	0	0	0	786	03/01/2029.	1
31417D ZZ 9	Fannie Mae AB7059 2.500% 11/01/42	..	03/01/2019.	Paydown		189,768	189,768	194,393	193,862	0	(4,094)	0	(4,094)	0	189,768	0	0	0	721	11/01/2042.	1
31417E WF 4	Fannie Mae AB7845 3.000% 02/01/43	..	03/01/2019.	Paydown		221,072	221,072	216,132	216,417	0	4,655	0	4,655	0	221,072	0	0	0	963	02/01/2043.	1
31417K LX 3	Fannie Mae AC1241 5.000% 07/01/39	..	03/01/2019.	Paydown		52,557	52,557	53,673	53,517	0	(961)	0	(961)	0	52,557	0	0	0	312	07/01/2039.	1
31418A DV 7	Fannie Mae MA1015 3.000% 03/01/42	..	03/01/2019.	Paydown		139,976	139,976	139,691	139,691	0	284	0	284	0	139,976	0	0	0	662	03/01/2042.	1
31418A N6 1	Federal Natl Mtg Assn MA1312 2.500% 1	..	03/01/2019.	Paydown		180,429	180,429	182,346	182,103	0	(1,673)	0	(1,673)	0	180,429	0	0	0	719	12/01/2042.	1
31419B 7B 5	Fannie Mae AE1789 4.000% 10/01/40	..	03/01/2019.	Paydown		182,630	182,630	184,970	184,747	0	(2,117)	0	(2,117)	0	182,630	0	0	0	1,620	10/01/2040.	1
31419C 2B 8	Fannie Mae AE2569 3.500% 09/01/40	..	03/01/2019.	Paydown		30,571	30,571	28,968	29,098	0	1,473	0	1,473	0	30,571	0	0	0	177	09/01/2040.	1
65830T AH 8	NORTH CAROLINA TPK AUTH 6.700% 01/01/3	..	01/01/2019.	Call 100.0000		1,390,000	1,390,000	1,390,000	1,390,000	0	0	0	0	0	1,390,000	0	0	0	46,565	01/01/2039.	1
65830T AJ 4	NORTH CAROLINA TPK AUTH 6.700% 01/01/3	..	01/01/2019.	Call 100.0000		1,110,000	1,110,000	1,110,000	1,110,000	0	0	0	0	0	1,110,000	0	0	0	37,185	01/01/2039.	1FE
69848A AA 6	PANHANDLE TX ECON DEV CORP LEA 3.985%	..	01/15/2019.	Redemption 100.0000		26,374	26,374	26,374	26,374	0	0	0	0	0	26,374	0	0	0	526	07/15/2048.	1FE
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1	..	03/01/2019.	Paydown		29,252	29,252	29,247	29,200	0	51	0	51	0	29,252	0	0	0	348	04/15/2026.	1
92261U AC 8	C	..	03/01/2019.	Paydown		0	0	27,553	21,582	0	(21,582)	0	(21,582)	0	0	0	0	0	626	01/15/2037.	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.						17,935,657	17,940,957	17,992,428	17,954,041	0	(55,873)	0	(55,873)	0	17,898,179	0	37,478	37,478	227,773	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00111@ AA 2	AES Hawaii Inc 6.870% 06/30/22	..	03/31/2019.	Redemption 100.0000		192,000	192,000	192,000	192,000	0	0	0	0	0	192,000	0	0	0	3,298	06/30/2022.	5
00751Y AA 4	Advanced Auto Parts 5.750% 05/01/20	..	02/28/2019.	Call 103.3490		2,066,980	2,000,000	1,991,740	1,998,613	0	162	0	162	0	1,998,775	0	1,225	1,225	104,355	05/01/2020.	2FE
00800* AD 4	ADV CAP GROW NJ 0.000% 03/01/28	..	03/01/2019.	Redemption 100.0000		576,887	576,887	447,067	0	0	3,506	0	3,506	0	450,572	0	126,315	126,315	0	03/01/2028.	1FE
01185* AA 3	ALASKA VENTURES 4.670% 06/30/33	..	03/31/2019.	Redemption 100.0000		70,332	70,332	70,332	70,332	0	0	0	0	0	70,332	0	0	0	821	06/30/2033.	2PL
023761 AA 7	AMER AIRLINE 17-1 AA PTT 3.650% 08/15/	..	02/15/2019.	Redemption 100.0000		47,500	47,500	47,797	47,757	0	(2)	0	(2)	0	47,755	0	(255)	(255)	867	02/15/2029.	1FE
02378W AA 7	AMER AIRLINE 17-1B PTT 4.950% 08/15/26	..	02/15/2019.	Redemption 100.0000		67,875	67,875	67,875	67,875	0	0	0	0	0	67,875	0	0	0	1,680	02/15/2025.	2FE
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20	..	03/01/2019.	Paydown		112,562	112,562	109,695	110,247	0	2,316	0	2,316	0	112,562	0	0	0	724	09/25/2045.	1FM
032511 BF 3	Anadarko Petroleum Corp 6.950% 06/15/1	..	03/29/2019.	Call 100.0000		2,000,000	2,000,000	1,915,000	1,994,242	0	3,036	0	3,036	0	1,997,278	0	2,722	2,722	57,136	06/15/2019.	2FE
04004# AA 2	Center Operating Company AKA Dallas Aren	..	03/31/2019.	Redemption 100.0000		135,424	135,424	135,424	135,424	0	0	0	0	0	135,424	0	0	0	2,776	09/30/2023.	2FE
05577@ AG 5	BNSF RAILWAY Series A Note AR-34 6.550	..	02/26/2019.	Redemption 100.0000		46,454	46,454	46,454	46,454	0	0	0	0	0	46,454	0	0	0	1,526	02/26/2021.	1
05577@ AH 3	BNSF RAILWAY Series B Note BR-34 6.550	..	02/26/2019.	Redemption 100.0000		44,709	44,709	44,709	44,709	0	0	0	0	0	44,709	0	0	0	1,469	02/26/2021.	1

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05577@ AJ 9	BNSF RAILWAY Series C Note CR-34 6.550	..	02/26/2019.	Redemption 100.0000		14,944	14,944	14,944	14,944	0	0	0	0	0	14,944	0	0	0	481	02/26/2021.	1
05577@ AK 6	BNSF RAILWAY Series D Note DR-34 6.550	..	02/26/2019.	Redemption 100.0000		13,964	13,964	13,964	13,964	0	0	0	0	0	13,964	0	0	0	459	02/26/2021.	1
05577@ AM 2	BNSF RAILWAY Series E Note ER-34 6.550	..	02/26/2019.	Redemption 100.0000		6,583	6,583	6,583	6,583	0	0	0	0	0	6,583	0	0	0	212	02/26/2021.	1
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus	..	03/15/2019.	Redemption 100.0000		10,256	10,256	10,256	10,256	0	0	0	0	0	10,256	0	0	0	61	11/15/2032.	1
07388P AM 3	Bear Stearns Comm Mtg Sec REMIC Ser 20	..	03/01/2019.	Paydown		560,604	560,604	514,617	559,354	0	1,250	0	1,250	0	560,604	0	0	0	5,304	12/11/2038.	1FM
08861@ AA 7	Walgreen Company 6.043% 08/15/31	..	03/15/2019.	Redemption 100.0000		30,515	30,515	30,515	30,515	0	0	0	0	0	30,515	0	0	0	308	08/15/2031.	2Z
097023 AW 5	Boeing Co 6.000% 03/15/19	..	03/15/2019.	Maturity		7,000,000	7,000,000	7,001,400	7,000,040	0	(40)	0	(40)	0	7,000,000	0	0	0	210,000	03/15/2019.	1FE
116794 A@ 7	Bruker Corp Series 2012A Tranche B No BR	..	01/18/2019.	Maturity		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	93,500	01/18/2019.	2
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20	..	03/01/2019.	Paydown		31,297	31,297	31,731	31,646	0	(349)	0	(349)	0	31,297	0	0	0	272	04/15/2044.	1FM
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013	..	03/01/2019.	Paydown		61,455	61,455	61,579	61,556	0	(101)	0	(101)	0	61,455	0	0	0	258	08/25/2043.	1FM
12649R BF 8	Credit Suisse Mortgage Trust Series 2015.	..	03/01/2019.	Paydown		16,555	16,555	16,845	16,806	0	(251)	0	(251)	0	16,555	0	0	0	88	02/25/2045.	1FM
14155# AA 8	Cardinals Ballpark LLC 5.770% 09/30/27.	..	03/30/2019.	Redemption 100.0000		193,904	193,904	193,904	193,904	0	0	0	0	0	193,904	0	0	0	5,594	09/30/2027.	2Z
166751 AJ 6	Chevron Corp 4.950% 03/03/19	..	03/03/2019.	Maturity		250,000	250,000	261,945	250,253	0	(253)	0	(253)	0	250,000	0	0	0	6,188	03/03/2019.	1FE
17275R AE 2	Cisco Systems Inc 4.950% 02/15/19	..	02/15/2019.	Maturity		5,000,000	5,000,000	4,988,700	4,999,827	0	173	0	173	0	5,000,000	0	0	0	123,750	02/15/2019.	1FE
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-	..	03/01/2019.	Paydown		305,798	305,798	299,490	302,063	0	3,734	0	3,734	0	305,798	0	0	0	2,501	02/10/2051.	1FM
22944@ AA 9	Fusco Park Street Series 2008 A-1 6.46	..	03/15/2019.	Redemption 100.0000		228,265	228,265	228,265	228,265	0	0	0	0	0	228,265	0	0	0	2,445	07/15/2026.	1Z
22959# AA 9	CSOLAR IV SOUTH No. R-16 5.371% 09/30/	..	03/31/2019.	Redemption 100.0000		29,026	29,026	29,026	29,026	0	0	0	0	0	29,026	0	0	0	390	09/30/2038.	2FE
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS	..	02/20/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	76	11/20/2047.	2FE
244199 BF 1	Deere & Company 3.900% 06/09/42	..	03/14/2019.	Various		7,143,300	7,000,000	6,690,810	6,719,007	0	1,432	0	1,432	0	6,720,439	0	422,861	422,861	72,602	06/09/2042.	1FE
25157F AK 0	Deutsche Mortgage Securities SERIES 2005	..	03/01/2019.	Paydown		62,054	62,054	59,650	59,762	0	2,292	0	2,292	0	62,054	0	0	0	407	06/26/2035.	1FM
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201	..	01/25/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	81	07/25/2048.	2AM
263534 BW 8	[illegible] 03/	..	03/15/2019.	Maturity		5,000,000	5,000,000	4,982,300	4,999,549	0	451	0	451	0	5,000,000	0	0	0	143,750	03/15/2019.	1FE
33632$ UJ 4	Phillips Petroleum Alaska 7.950% 12/10	..	03/10/2019.	Redemption 100.0000		174,923	174,923	174,923	174,923	0	0	0	0	0	174,923	0	0	0	2,323	12/10/2020.	1
369622 SM 8	General Elec Cr Corp 5.300% 02/11/21	..	01/01/2019.	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/11/2021.	2FE
370334 BH 6	General Mills Inc 5.650% 02/15/19	..	02/15/2019.	Maturity		2,000,000	2,000,000	1,998,280	1,999,974	0	26	0	26	0	2,000,000	0	0	0	56,500	02/15/2019.	2FE
38081E AA 9	Golden Bear SERIES 20161A CLASS A 3.75	..	03/22/2019.	Paydown		251,827	251,827	251,827	251,827	0	0	0	0	0	251,827	0	0	0	4,722	09/20/2047.	1FE
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A	..	03/15/2019.	Paydown		64,305	64,305	64,343	64,343	0	(38)	0	(38)	0	64,305	0	0	0	404	10/15/2052.	1FE

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40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A		03/20/2019.	Paydown		164,042	164,042	168,100	168,013	0	(3,970)	0	(3,970)	0	164,042	0	0	0	1,194	09/20/2047.	1FE
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A		03/20/2019.	Paydown		90,464	90,464	90,423	90,425	0	39	0	39	0	90,464	0	0	0	549	09/20/2040.	1FE
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A		03/20/2019.	Paydown		117,934	117,934	117,923	117,923	0	10	0	10	0	117,934	0	0	0	788	09/20/2041.	1FE
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A		03/20/2019.	Paydown		139,645	139,645	139,599	139,601	0	44	0	44	0	139,645	0	0	0	881	09/20/2041.	1FE
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A		03/22/2019.	Paydown		49,312	49,312	50,544	50,504	0	(1,192)	0	(1,192)	0	49,312	0	0	0	319	09/20/2042.	1FE
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A		03/20/2019.	Paydown		67,212	67,212	68,884	68,858	0	(1,646)	0	(1,646)	0	67,212	0	0	0	428	09/20/2048.	1FE
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A		03/20/2019.	Paydown		44,027	44,027	44,024	44,024	0	3	0	3	0	44,027	0	0	0	303	09/20/2041.	1FE
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL		03/01/2019.	Paydown		18,126	18,126	18,084	18,085	0	42	0	42	0	18,126	0	0	0	109	07/25/2043.	1FM
49238# AA 5	Kerr-McGee BoomVang Platform Ser 2002-1		01/30/2019.	Redemption 100.0000		8,517	8,517	8,517	8,517	0	0	0	0	0	8,517	0	0	0	314	01/30/2019.	2
49238# AB 3	Kerr-McGee BoomVang Platform Ser 2002-2		01/30/2019.	Redemption 100.0000		6,723	6,723	6,723	6,723	0	0	0	0	0	6,723	0	0	0	248	01/30/2019.	2
500255 AR 5	Kohls Corp 4.000% 11/01/21		01/24/2019.	Call 102.6293		2,052,586	2,000,000	1,993,260	1,997,828	0	46	0	46	0	1,997,874	0	2,126	2,126	71,031	11/01/2021.	2FE
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20		03/11/2019.	Paydown		34,079	34,079	33,488	33,620	0	459	0	459	0	34,079	0	0	0	364	04/15/2041.	1FM
56602# AA 8	Marriott International Aka Marbeth Lease		03/17/2019.	Redemption 100.0000		179,514	179,514	179,514	179,514	0	0	0	0	0	179,514	0	0	0	2,562	11/17/2022.	2
59025K AG 7	Merrill Lynch Mtg Trust SERIES 2007C1 CL		02/01/2019.	Paydown		12,152	12,152	11,673	12,043	0	109	0	109	0	12,152	0	0	0	111	06/12/2026.	1FM
64079* AB 8	Neptune Regional Transmission 6.210% 0		03/31/2019.	Redemption 100.0000		60,875	60,875	60,875	60,875	0	0	0	0	0	60,875	0	0	0	945	06/30/2027.	1PL
67085K AA 0	OFFUTT AFB AMERICA FIRST 5.460% 09/01/		03/01/2019.	Redemption 100.0000		9,207	9,207	9,749	9,732	0	(2)	0	(2)	0	9,730	0	(524)	(524)	251	09/01/2050.	2FE
69373V AA 3	Pacefunding SERIES 20181A CLASS AA 4.5		03/20/2019.	Paydown		281,211	281,211	281,211	281,211	0	0	0	0	0	281,211	0	0	0	6,384	09/20/2049.	1FE
69373V AB 1	Pacefunding SERIES 20181A CLASS AB 4.5		03/20/2019.	Paydown		303,015	303,015	303,015	303,015	0	0	0	0	0	303,015	0	0	0	6,878	09/20/2049.	1FE
69375P AA 4	Pacefunding SERIES 20182A CLASS AA 4.8		03/19/2019.	Paydown		250,563	250,563	250,563	250,563	0	0	0	0	0	250,563	0	0	0	4,969	09/22/2053.	1FE
69375P AB 2	Pacefunding SERIES 20182A CLASS AB 7.1		03/19/2019.	Paydown		116,165	116,165	116,165	116,165	0	0	0	0	0	116,165	0	0	0	3,350	09/22/2053.	2FE
69375P AC 0	Pacefunding SERIES 20182A CLASS BA 4.8		03/19/2019.	Paydown		168,097	168,097	168,097	0	0	0	0	0	0	168,097	0	0	0	1,393	09/22/2053.	1FE
69375P AD 8	Pacefunding SERIES 20182A CLASS BB 7.1		03/19/2019.	Paydown		163,659	163,659	163,659	0	0	0	0	0	0	163,659	0	0	0	1,972	09/22/2053.	2FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
694308 HN 0	Pacific Gas & Elec Co 4.250% 03/15/46		03/29/2019	Citigroup Global		3,653,545	4,442,000	3,476,265	3,476,265	0	0	0	0	0	3,476,265	0	177,280	177,280	0	03/15/2046	5FE
694308 HR 1	Pacific Gas & Elec Co 4.000% 12/01/46		03/29/2019	Citigroup Global		2,415,000	3,000,000	2,279,490	2,279,490	0	0	0	0	0	2,279,490	0	135,510	135,510	0	12/01/2046	5FE
694308 HY 6	Pacific Gas & Elec Co 3.950% 12/01/47		03/29/2019	Various		1,404,375	1,750,000	1,324,470	1,324,470	0	0	0	0	0	1,324,470	0	79,905	79,905	0	12/01/2047	5FE
72703P AB 9	Planet Fitness Master Issuer SERIES 2018		03/05/2019	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	87	09/05/2048	2FE
743263 AN 5	Progress Energy Inc 7.050% 03/15/19		03/15/2019	Maturity		5,000,000	5,000,000	4,979,550	4,999,435	0	565	0	565	0	5,000,000	0	0	0	176,250	03/15/2019	2FE
754427 AA 0	Ravenswood Unit Trust 5.996% 01/15/19		01/15/2019	Redemption 100.0000		313,726	313,726	313,726	313,726	0	0	0	0	0	313,726	0	0	0	9,406	01/15/2019	2
78512* AA 5	S&E REPLACEMENT POWER 4.120% 05/31/29		03/31/2019	Redemption 100.0000		69,910	69,910	69,910	69,910	0	0	0	0	0	69,910	0	0	0	481	05/31/2029	1FE
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS		03/20/2019	Paydown		64,116	64,116	58,165	59,594	0	4,522	0	4,522	0	64,116	0	0	0	267	05/20/2035	1FM
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS		03/01/2019	Paydown		3,070	3,070	3,070	3,070	0	0	0	0	0	3,070	0	0	0	12	07/25/2042	1FM
84860* AB 9	Spirits of St. Louis BB Club No. R-22		03/31/2019	Redemption 100.0000		17,603	17,603	17,603	17,603	0	0	0	0	0	17,603	0	0	0	169	03/31/2033	2PL
85208N AA 8	SPRINT SPECTRUM / SPEC I 3.360% 09/20/		03/20/2019	Redemption 100.0000		187,500	187,500	187,497	187,497	0	1	0	1	0	187,498	0	2	2	1,575	09/20/2021	2FE
86772D AA 4	SUNRUN CALLISTO ISSUER LLC SERIES 20181		01/30/2019	Paydown		161,027	161,027	158,652	158,653	0	2,373	0	2,373	0	161,027	0	0	0	950	04/30/2049	1FE
86803N AA 5	SunStrong 2018-1 Issuer LLC SERIES 20181		02/20/2019	Paydown		252,994	252,994	252,921	252,915	0	78	0	78	0	252,994	0	0	0	3,273	11/20/2048	1FE
87342R AC 8	Taco Bell Funding LLC SERIES 20161A CLAS		02/25/2019	Paydown		750	750	798	796	0	(46)	0	(46)	0	750	0	0	0	9	05/25/2046	2FE
87342R AE 4	Taco Bell Funding LLC SERIES 20181 CLASS		02/28/2019	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	156	11/25/2048	2FE
88031V AA 7	Tenaska Gateway Partners 144A 6.052% 1		03/30/2019	Redemption 100.0000		94,095	94,095	94,141	94,110	0	(1)	0	(1)	0	94,109	0	(14)	(14)	1,424	12/30/2023	2FE
887317 AK 1	Time Warner Inc 4.750% 03/29/21		03/27/2019	Call 103.9762		1,039,762	1,000,000	1,026,550	1,007,110	0	(709)	0	(709)	0	1,006,400	0	(6,400)	(6,400)	63,248	03/29/2021	2FE
90131H AH 8	21ST CENTURY FOX AMERICA 4.750% 09/15/		03/20/2019	Tax Free Exchange		6,952,902	7,000,000	6,948,970	6,952,699	0	203	0	203	0	6,952,902	0	0	0	177,868	09/15/2044	2FE
90131H BA 2	Twenty-First Century Fox Inc 7.300% 04.		03/20/2019	Tax Free Exchange		5,082,309	5,000,000	5,144,400	5,083,692	0	(1,383)	0	(1,383)	0	5,082,309	0	0	0	146,944	04/30/2028	2FE
90363@ AB 6	USTA NATL TENNIS Series B No. 38 4.080		01/08/2019	Redemption 100.0000		94,266	94,266	94,266	94,266	0	0	0	0	0	94,266	0	0	0	1,923	09/08/2039	1FE
904764 AK 3	UNILEVER CAPITAL CORP 4.800% 02/15/19		02/15/2019	Maturity		200,000	200,000	201,658	200,026	0	(26)	0	(26)	0	200,000	0	0	0	4,800	02/15/2019	1FE
90783W AA 1	UNP RR CO 2006 PASS TRST 5.866% 07/02/		01/02/2019	Redemption 100.0000		456,013	456,013	449,812	453,002	0	3	0	3	0	453,005	0	3,008	3,008	13,375	07/02/2030	1FE
909318 AA 5	UNITED AIR 2018-1 AA PTT 3.500% 03/01/		03/01/2019	Redemption 100.0000		40,039	40,039	38,483	0	0	19	0	19	0	38,502	0	1,537	1,537	701	03/01/2030	1FE
90931M AA 4	UNITED AIR 2016-1 A PTT 3.450% 01/07/3		01/07/2019	Redemption 100.0000		79,142	79,142	79,142	79,142	0	0	0	0	0	79,142	0	0	0	1,365	07/07/2028	1FE
91854* AA 4	Verizon Irving TX CTL Cert No 24 3.620		03/15/2019	Redemption 100.0000		32,607	32,607	32,607	32,607	0	0	0	0	0	32,607	0	0	0	197	08/15/2036	2
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181		03/16/2019	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	85	02/16/2043	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change in Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
931422 AE 9	Walgreen Co 5.250% 01/15/19	..	01/15/2019.	Maturity		31,000	31,000	32,717	31,008	0	(8)	0	(8)	0	31,000	0	0	0	814	01/15/2019.	2FE
94978# AH 0	CVS Corporation 7.530% 01/10/24	..	03/10/2019.	Redemption 100.0000		107,185	107,185	107,185	107,185	0	0	0	0	0	107,185	0	0	0	1,348	01/10/2024.	2
95829T AA 3	WESTERN GROUP HOUSING LP 6.750% 03/15/	..	03/15/2019.	Redemption 100.0000		8,486	8,486	11,672	11,604	0	(6)	0	(6)	0	11,598	0	(3,112)	(3,112)	286	03/15/2057.	1FE
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014	..	03/01/2019.	Paydown		74,739	74,739	77,378	76,998	0	(2,259)	0	(2,259)	0	74,739	0	0	0	601	06/20/2044.	1FM
000000 00 0	CGG SA 6.651% 02/21/24	D	02/05/2019.	Barclays Capital		350,627	319,478	302,538	304,497	0	237	0	237	0	304,733	0	45,894	45,894	4,500	02/21/2024.	5FE
66989G AA 8	NOVARTIS SECS INVEST LTD 5.125% 02/10/	D	02/10/2019.	Maturity		7,500,000	7,500,000	7,486,650	7,499,817	0	183	0	183	0	7,500,000	0	0	0	192,188	02/10/2019.	1FE
F3166# AB 0	ESSILOR INTL Series B No. RB-10 3.100%	D	03/15/2019.	Maturity		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	62,000	03/15/2019.	1
G1591# AE 2	Britvic PLC Ser E 6.000% 02/20/19	D	02/20/2019.	Maturity		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	90,000	02/20/2019.	2
G4146* AC 4	Group 4 Securicor PLC Series C 5.960%.	C	03/01/2019.	Maturity		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	89,400	03/01/2019.	2
3899999.	Total - Bonds - Industrial and Miscellaneous					88,881,711	90,231,803	87,575,866	86,901,966	0	15,032	0	15,032	0	87,734,302	0	988,080	988,080	2,058,373	XXX	XXX
Bonds - Bank Loans																					
000000 00 0	MICRON TECHNOLOGY SYNDICATED BANK LOAN	..	03/29/2019.	Redemption 100.0000		35,813	35,813	36,480	36,374	0	(37)	0	(37)	0	36,336	0	(524)	(524)	373	04/26/2022.	2FE
000000 00 0	TELESAT LLC SYNDICATED BANK LOAN 2.752	A	03/29/2019.	Redemption 100.0000		1,813	1,813	1,828	1,827	0	(1)	0	(1)	0	1,826	0	(13)	(13)	24	11/17/2023.	3FE
8299999.	Total - Bonds - Bank Loans					37,626	37,626	38,308	38,201	0	(38)	0	(38)	0	38,162	0	(537)	(537)	397	XXX	XXX
8399997.	Total - Bonds - Part 4					112,204,102	113,801,556	110,966,050	109,866,517	0	(64,864)	0	(64,864)	0	110,992,190	0	1,052,582	1,052,582	2,396,053	XXX	XXX
8399999.	Total - Bonds					112,204,102	113,801,556	110,966,050	109,866,517	0	(64,864)	0	(64,864)	0	110,992,190	0	1,052,582	1,052,582	2,396,053	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
31338# 11 2	FHLB - Boston Class B	..	01/17/2019.	Direct	18,288.000	1,828,800	XXX	1,828,800	1,828,800	0	0	0	0	0	1,828,800	0	0	0	0	XXX	A
9099999.	Total - Common Stocks - Industrial and Miscellaneous					1,828,800	XXX	1,828,800	1,828,800	0	0	0	0	0	1,828,800	0	0	0	0	XXX	XXX
Common Stocks - Mutual Funds																					
315805 42 4	Fidelity Advisors Leveraged Co.	..	03/27/2019.	Prudential Securities Inc.	1.310	49	XXX	45	42	3	0	0	3	0	45	0	4	4	0	XXX	U
315807 83 4	Fidelity Advisors Growth Opportunity	..	03/29/2019.	Prudential Securities Inc.	2.720	211	XXX	113	179	(66)	0	0	(66)	0	113	0	98	98	0	XXX	U
315808 40 2	Fidelity Advisors Equity Income	..	03/29/2019.	Prudential Securities Inc.	1.370	38	XXX	29	34	(5)	0	0	(5)	0	29	0	9	9	0	XXX	U
68380E 81 7	Oppenheimer Mid Cap Value Fund	..	03/29/2019.	Prudential Securities Inc.	11.910	551	XXX	531	485	47	0	0	47	0	531	0	20	20	0	XXX	U
89154Q 21 6	Touchstone Funds International Equity Fu.	..	03/29/2019.	Prudential Securities Inc.	37,517.000	564,906	XXX	622,287	525,613	96,674	0	0	96,674	0	622,287	0	(57,381)	(57,381)	0	XXX	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas	..	03/29/2019.	Prudential Securities Inc.	58,506.800	283,898	XXX	281,620	245,729	35,892	0	0	35,892	0	281,620	0	2,277	2,277	0	XXX	L
89154Q 29 9	Touchstone Funds Large Cap Focused Fund	..	03/29/2019.	Prudential Securities Inc.	34,062.930	1,372,161	XXX	1,322,088	1,256,922	65,166	0	0	65,166	0	1,322,088	0	50,073	50,073	0	XXX	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A	..	03/29/2019.	Prudential Securities Inc.	1,453.290	30,653	XXX	29,900	28,455	1,444	0	0	1,444	0	29,900	0	753	753	1	XXX	L
89154Q 62 0	Touchstone Funds Flexible Inc A	..	03/29/2019.	Prudential Securities Inc.	3,602.200	38,793	XXX	39,066	37,427	1,639	0	0	1,639	0	39,066	0	(273)	(273)	220	XXX	L
89154W 50 2	Touchstone Funds Active Bond Fund Class	..	03/29/2019.	Prudential Securities Inc.	3,235.540	32,680	XXX	33,807	32,161	1,646	0	0	1,646	0	33,807	0	(1,128)	(1,128)	115	XXX	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I..	..	03/05/2019.	Prudential Securities Inc.	7,901.680	73,091	XXX	73,865	72,933	932	0	0	932	0	73,865	0	(774)	(774)	296	XXX	L
9299999.	Total - Common Stocks - Mutual Funds					2,397,031	XXX	2,403,351	2,199,980	203,372	0	0	203,372	0	2,403,351	0	(6,322)	(6,322)	632	XXX	XXX
9799997.	Total - Common Stocks - Part 4					4,225,831	XXX	4,232,151	4,028,780	203,372	0	0	203,372	0	4,232,151	0	(6,322)	(6,322)	632	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
9799999.	Total - Common Stocks					4,225,831	XXX	4,232,151	4,028,780	203,372	0	0	203,372	0	4,232,151	0	(6,322)	(6,322)	632	XXX	XXX
9899999.	Total - Preferred and Common Stocks					4,225,831	XXX	4,232,151	4,028,780	203,372	0	0	203,372	0	4,232,151	0	(6,322)	(6,322)	632	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					116,429,933	XXX	115,198,201	113,895,297	203,372	(64,864)	0	138,508	0	115,224,341	0	1,046,260	1,046,260	2,396,685	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 4.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
Purchased Options - Hedging Effective - Call Options and Warrants																						
MSCI Emerging Markets 9MMLS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	709,539	1018	0	125,460	0	66,592		66,592	(58,868)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	680,316	1070	0	63,600	0	45,838		45,838	(17,762)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSA0AU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,017	2,849,461	2802	87,198	0	0	2,710		2,710	933	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	25,850,938	2855	0	1,582,090	0	1,443,449		1,443,449	(138,641)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	5,181	12,520,508	2417	1,045,422	0	0	2,407,636		2,407,636	1,153,722	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	799,366	2855	0	48,922	0	44,635		44,635	(4,287)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,672	4,430,683	2650	342,927	0	0	443,435		443,435	255,938	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	1,302	3,580,188	2750	117,427	0	0	31,561		31,561	25,785	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	746	2,129,740	2855	0	70,281	0	56,934		56,934	(13,347)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0II	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	9,237	25,399,533	2750	1,605,206	0	0	1,213,498		1,213,498	849,304	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	483	1,340,267	2775	0	83,767	0	97,298		97,298	13,531	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	7,658	20,929,391	2733	1,264,106	0	0	981,429		981,429	706,085	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,440,598	2671	0	520,843	0	741,010		741,010	220,167	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BX	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	08/21/2018	08/21/2019	817	2,339,038	2863	70,172	0	0	542		542	(551)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	494	1,319,331	2671	0	92,353	0	131,392		131,392	39,039	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/21/2018	09/20/2019	403	1,180,657	2930	71,432	0	0	25,857		25,857	16,260	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	1,246	3,650,369	2930	220,854	0	0	79,946		79,946	50,274	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	20,748,746	2671	0	1,452,415	0	2,066,369		2,066,369	613,954	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	1,824	4,407,915	2417	368,249	0	0	847,622		847,622	406,175	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOES	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	3,224	7,791,183	2417	650,539	0	0	1,498,208		1,498,208	717,931	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	3,738	10,951,106	2930	662,561	0	0	239,838		239,838	150,822	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	7,741	20,669,554	2670	1,388,968	0	0	1,300,519		1,300,519	958,589	0	0	0	0		0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSODK	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	3,975	11,380,266	2863	677,141	0	0	339,699		339,699	221,758	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	911	2,489,772	2733	76,041	0	0	28,252		28,252	24,112	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	2,480	6,819,405	2750	430,974	0	0	325,806		325,806	228,025	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	14,526	40,699,383	2802	2,478,571	0	0	1,564,253		1,564,253	1,062,423	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	2,985	7,910,041	2650	612,224	0	0	791,659		791,659	456,923	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	883	2,450,219	2775	0	82,331	0	100,744		100,744	18,413	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,340,688	2855	0	388,053	0	354,048		354,048	(34,005)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	27,019,007	2775	0	1,688,688	0	1,961,463		1,961,463	272,775	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2018	12/20/2019	492	1,188,977	2417	99,281	0	0	228,635		228,635	109,560	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BN	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	04/20/2018	04/18/2019	944	2,520,612	2670	89,935	0	0	75,541		75,541	50,800	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	440	1,259,702	2863	74,954	0	0	37,602		37,602	24,547	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10,644	29,460,250	2768	2,126,991	0	0	1,799,302		1,799,302	1,132,979	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	528	1,399,163	2650	108,293	0	0	140,032		140,032	80,823	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	11,105	30,350,076	2733	1,833,102	0	0	1,423,187		1,423,187	1,023,907	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	6,909,451	2775	0	431,841	0	501,596		501,596	69,756	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	4,032	11,159,689	2768	805,715	0	0	681,584		681,584	429,178	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CU	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,789,218	2855	0	170,701	0	155,743		155,743	(14,959)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,019,737	2775	0	813,734	0	945,176		945,176	131,443	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	560	1,549,957	2768	111,905	0	0	94,665		94,665	59,608	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,249	3,499,486	2802	213,117	0	0	134,500		134,500	91,351	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	1,187	3,170,133	2671	0	123,317	0	208,602		208,602	85,284	0	0	0	0		0001

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S&P 500 OTC Call Option 9SRBS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	322	919,271	2855	0	56,260	0	51,330		51,330	(4,930)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	1,138	3,110,165	2733	187,850	0	0	145,843		145,843	104,926	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	3,273	9,058,944	2768	654,044	0	0	553,280		553,280	348,388	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	19,279,005	2855	0	1,179,884	0	1,076,489		1,076,489	(103,395)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,040,225	2775	0	252,514	0	293,303		293,303	40,789	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODI	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	1,034	2,960,301	2863	176,142	0	0	88,364		88,364	57,685	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	1,297	3,589,811	2768	259,180	0	0	219,250		219,250	138,057	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	1,229	2,970,026	2417	157,705	0	0	467,211		467,211	262,320	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	2,927	8,379,884	2863	498,614	0	0	250,138		250,138	163,292	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOCY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	528	1,479,366	2802	90,093	0	0	56,858		56,858	38,618	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	5,416	14,990,296	2768	1,082,279	0	0	915,541		915,541	576,495	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	15,980,534	2775	0	998,783	0	1,160,117		1,160,117	161,334	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	4,265	11,949,805	2802	727,737	0	0	459,283		459,283	311,940	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	14,176	41,531,002	2930	2,512,696	0	0	909,561		909,561	571,977	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	9,796	25,958,714	2650	2,009,160	0	0	2,598,022		2,598,022	1,499,504	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,259,647	2855	0	689,096	0	628,709		628,709	(60,386)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	5,648	15,530,644	2750	981,509	0	0	741,998		741,998	519,311	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	10,370,367	2671	0	725,927	0	1,032,786		1,032,786	306,859	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSA0AX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,113	2,949,372	2650	132,725	0	0	162,284		162,284	118,961	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	14,220	37,969,391	2670	2,551,495	0	0	2,389,017		2,389,017	1,760,901	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	18,824	45,490,455	2417	3,798,307	0	0	8,747,604		8,747,604	4,191,790	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	6,068	16,079,775	2650	1,244,547	0	0	1,609,310		1,609,310	928,848	0	0	0	0		0001

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S&P 500 OTC Call Option 9SMLA0CA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	829	2,428,696	2930	74,320	0	0	292		292	(512)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	2,527	7,080,224	2802	431,182	0	0	272,124		272,124	184,824	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	12,714	36,399,673	2863	2,165,830	0	0	1,086,524		1,086,524	709,290	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	1,261	3,490,171	2768	142,745	0	0	45,378		45,378	33,267	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0CS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	04/20/2018	04/18/2019	479	1,278,997	2670	85,947	0	0	80,474		80,474	59,316	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	2,109	6,178,674	2930	373,820	0	0	135,318		135,318	85,095	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	7,139	19,630,537	2750	1,240,615	0	0	937,876		937,876	656,402	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	06/21/2018	06/21/2019	567	1,559,114	2750	98,533	0	0	74,489		74,489	52,133	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,558,902	2671	0	319,124	0	454,021		454,021	134,898	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	30,769,250	2671	0	2,153,851	0	3,064,312		3,064,312	910,461	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2018	05/21/2019	498	1,361,039	2733	82,144	0	0	63,822		63,822	45,917	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	4,030	10,679,218	2650	826,553	0	0	1,068,807		1,068,807	616,885	0	0	0	0		0001
0019999999. Total-Purchased Options-Hedging Effective-Call Options and Warrants											40,219,077	14,113,835	0	57,498,142	XX	57,498,142	26,891,014	0	0	0	0	XXX	XXX
Purchased Options - Hedging Effective - Put Options																							
IRS SWAPTION BC 10x10 SL4F3LVU Tenor: 3652 days SD:12/12/2013 ED:12/12/2023	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/12/2013	12/12/2023	0	100,000,000	9.76	940,000	0	0	21,922		21,922	(53,171)	0	0	0	0		0001
IRS SWAPTION CS 20x10 SLU8F7DM Tenor: 7305 days SD:12/12/2013 ED:12/12/2033	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2033	0	100,000,000	9.355	965,000	0	0	392,302		392,302	(208,344)	0	0	0	0		0001
0029999999. Total-Purchased Options-Hedging Effective-Put Options											1,905,000	0	0	414,224	XX	414,224	(261,515)	0	0	0	0	XXX	XXX
0079999999. Total-Purchased Options-Hedging Effective											42,124,077	14,113,835	0	57,912,366	XX	57,912,366	26,629,499	0	0	0	0	XXX	XXX
0369999999. Total-Purchased Options-Call Options and Warrants											40,219,077	14,113,835	0	57,498,142	XX	57,498,142	26,891,014	0	0	0	0	XXX	XXX
0379999999. Total-Purchased Options-Put Options											1,905,000	0	0	414,224	XX	414,224	(261,515)	0	0	0	0	XXX	XXX
0429999999. Total-Purchased Options											42,124,077	14,113,835	0	57,912,366	XX	57,912,366	26,629,499	0	0	0	0	XXX	XXX
Written Options - Hedging Effective - Call Options and Warrants																							
MSCI Emerging Markets 9MBCS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	743,656	1169	0	(34,007)	0	(20,063)		(20,063)	13,944	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	780,208	1119	0	(93,391)	0	(29,358)		(29,358)	64,033	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	29,991,128	3080	0	(362,606)	0	(453,953)		(453,953)	(91,347)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0DF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	7,741	22,118,514	2857	620,054	0	0	(157,223)		(157,223)	(80,106)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	9,796	29,008,895	2961	586,584	0	0	(672,569)		(672,569)	(397,845)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	4,265	12,739,683	2987	304,734	0	0	(100,379)		(100,379)	(56,605)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,900,370	2871	0	(144,515)	0	(226,187)		(226,187)	(81,672)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	3,273	9,577,125	2926	362,354	0	0	(247,847)		(247,847)	(153,448)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	1,297	3,858,692	2975	114,512	0	0	(70,342)		(70,342)	(41,968)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,342,840	2983	0	(97,770)	0	(123,065)		(123,065)	(25,295)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	2,109	6,520,965	3092	181,037	0	0	(28,671)		(28,671)	(9,004)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	6,068	17,888,767	2948	385,864	0	0	(452,666)		(452,666)	(270,373)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	23,082,942	2971	0	(392,179)	0	(630,400)		(630,400)	(238,221)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	18,824	50,812,753	2699	1,387,329	0	0	(4,437,333)		(4,437,333)	(2,589,308)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	12,714	40,654,795	3198	316,706	0	0	(41,576)		(41,576)	11,475	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	2,527	7,480,956	2960	209,210	0	0	(78,782)		(78,782)	(47,260)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IL	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	5,648	17,316,655	3066	174,241	0	0	(23,487)		(23,487)	2,903	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	2,480	7,241,526	2920	199,739	0	0	(83,087)		(83,087)	(50,894)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	1,138	3,464,721	3045	32,126	0	0	(1,617)		(1,617)	2,498	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	17,618,566	3059	0	(242,915)	0	(309,311)		(309,311)	(66,397)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	21,255,135	3148	0	(269,917)	0	(235,742)		(235,742)	34,175	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ED	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	2,927	8,853,355	3025	234,658	0	0	(65,309)		(65,309)	(33,851)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CV	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,998,413	3069	0	(63,876)	0	(55,609)		(55,609)	8,267	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOET	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	3,224	8,232,162	2553	419,926	0	0	(1,126,524)		(1,126,524)	(600,128)	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSODB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,249	3,761,601	3012	76,639	0	0	(22,064)	...	(22,064)	(11,355)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	4,030	11,385,113	2825	447,451	0	0	(568,237)	...	(568,237)	(350,847)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	5,181	13,348,121	2576	625,088	0	0	(1,713,699)	...	(1,713,699)	(926,918)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	34,384,655	2985	0	(541,487)	0	(866,639)	...	(866,639)	(325,152)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	14,220	42,521,924	2990	512,489	0	0	(3,895)	...	(3,895)	39,788	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,866,940	2824	0	(290,914)	0	(447,018)	...	(447,018)	(156,104)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	1,246	3,923,417	3149	76,841	0	0	(9,263)	...	(9,263)	(750)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	7,658	22,394,443	2924	497,693	0	0	(132,632)	...	(132,632)	(62,520)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODL	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	3,975	12,132,495	3052	272,009	0	0	(64,521)	...	(64,521)	(27,643)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,672	4,762,976	2849	168,805	0	0	(211,856)	...	(211,856)	(130,671)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	2,985	8,356,179	2799	366,230	0	0	(470,169)	...	(470,169)	(290,223)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	14,526	45,457,083	3129	398,884	0	0	(45,761)	...	(45,761)	18,867	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,657,714	2998	0	(211,150)	0	(189,844)	...	(189,844)	21,307	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	7,257,678	2915	0	(239,065)	0	(293,162)	...	(293,162)	(54,097)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	7,139	20,996,798	2941	507,440	0	0	(189,672)	...	(189,672)	(110,420)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODJ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	1,034	3,182,032	3077	60,396	0	0	(12,137)	...	(12,137)	(3,765)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	9,237	28,447,466	3080	251,431	0	0	(29,329)	...	(29,329)	10,489	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,808,744	2943	0	(391,219)	0	(484,557)	...	(484,557)	(93,338)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	11,105	33,992,072	3061	275,515	0	0	(9,872)	...	(9,872)	26,261	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	11,055,833	2847	0	(366,089)	0	(567,480)	...	(567,480)	(201,391)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CX	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,943,102	3028	0	(320,923)	0	(285,993)	...	(285,993)	34,931	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	28,694,571	3169	0	(315,386)	0	(280,622)	...	(280,622)	34,763	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSODZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	5,416	16,676,731	3079	272,804	0	0	(115,782)		(115,782)	(47,763)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	857,321	3062	0	(18,785)	0	(16,660)		(16,660)	2,125	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	4,032	11,897,343	2951	399,491	0	0	(259,884)		(259,884)	(158,442)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	3,738	11,674,970	3123	268,314	0	0	(34,121)		(34,121)	(4,728)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JL	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	14,176	46,385,998	3272	385,445	0	0	(38,484)		(38,484)	10,184	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10,644	32,921,786	3093	494,840	0	0	(195,095)		(195,095)	(70,625)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOER	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	1,824	4,738,059	2598	202,867	0	0	(572,235)		(572,235)	(313,824)	0	0	0	0		0001
0439999999. Total-Written Options-Hedging Effective-Call Options and Warrants										12,089,746	(4,396,194)	0	(17,801,783)	XX	(17,801,783)	(7,838,288)	0	0	0	0	XXX	XXX
0499999999. Total-Written Options-Hedging Effective										12,089,746	(4,396,194)	0	(17,801,783)	XX	(17,801,783)	(7,838,288)	0	0	0	0	XXX	XXX
0789999999. Total-Written Options-Call Options and Warrants										12,089,746	(4,396,194)	0	(17,801,783)	XX	(17,801,783)	(7,838,288)	0	0	0	0	XXX	XXX
0849999999. Total-Written Options										12,089,746	(4,396,194)	0	(17,801,783)	XX	(17,801,783)	(7,838,288)	0	0	0	0	XXX	XXX
Swaps - Hedging Effective - Interest Rate																						
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN107	DISCOVERY COMMUNICATIONS 25470DBD0	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	2.78819	0	0	29,648	0		0	0	0	0	0	54,816		101
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN107	DISCOVERY COMMUNICATIONS 25470DBD0	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	-2.295	0	(12,812)	(25,245)	23,878		(17,562)	0	0	0	0	0		101
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN1NV	NORTH CAROLINA ST ESTRN MUNI P 65819WAJ2	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	07/01/2024	0	4,550,000	2.396	0	0	27,557	0		0	0	0	0	0	52,141		99
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN1NV	NORTH CAROLINA ST ESTRN MUNI P 65819WAJ2	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	07/01/2024	0	4,550,000	-2.225	0	(6,107)	(24,747)	11,381		(8,371)	0	0	0	0	0		99
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1R1	PNC BANK NA 69349LAQ1	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/01/2025	0	4,750,000	2.34313	0	0	30,227	0		0	0	0	0	0	60,951		104
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1R1	PNC BANK NA 69349LAQ1	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/01/2025	0	4,750,000	-2.324	0	(16,351)	(27,598)	30,473		(22,413)	0	0	0	0	0		104
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	2.30963	0	0	29,873	0		0	0	0	0	0	55,773		101
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	-2.273	0	(8,711)	(25,571)	16,235		(11,941)	0	0	0	0	0		101
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	2.78731	0	0	42,957	0		0	0	0	0	0	73,401		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	-2.325	0	1,357	(34,274)	(2,529)		1,860	0	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKFZX	SIEMENS FINANCIERINGSMAT 82620KAE3	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	05/27/2025	0	9,250,000	2.31138	0	0	62,429	0		0	0	0	0	0	114,774		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKFZX	SIEMENS FINANCIERINGSMAT 82620KAE3	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	05/27/2025	0	9,250,000	-2.524	0	(122,112)	(58,368)	227,582		(167,386)	0	0	0	0	0		102

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1X	Apple Computer Inc 037833AZ3	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	02/09/2025	0	2,250,000	2.697	0	0	16,291	0		0	0	0	0	0	27,229		101
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1X	Apple Computer Inc 037833AZ3	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	02/09/2025	0	2,250,000	-2.504	0	(16,658)	(14,555)	31,046		(22,834)	0	0	0	0	0		101
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1NP	Intel Corp 458140AS9	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	07/29/2025	0	4,600,000	2.75163	0	0	32,170	0		0	0	0	0	0	57,869		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1NP	Intel Corp 458140AS9	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	07/29/2025	0	4,600,000	-2.286	0	9,981	(25,413)	(18,602)		13,682	0	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1R	Key Bank NA 49327M2K9	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	06/01/2025	0	4,500,000	2.32075	0	0	29,829	0		0	0	0	0	0	55,886		101
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1R	Key Bank NA 49327M2K9	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	06/01/2025	0	4,500,000	-2.526	0	(58,855)	(28,418)	109,688		(80,675)	0	0	0	0	0		101
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	2.68375	0	0	31,588	0		0	0	0	0	0	48,388		100
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	-2.149	0	5,496	(24,176)	(10,242)		7,533	0	0	0	0	0		100
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1L	Amazon com Inc 023135AN6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	12/05/2024	0	4,600,000	2.65658	0	0	32,729	0		0	0	0	0	0	54,818		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1L	Amazon com Inc 023135AN6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	12/05/2024	0	4,600,000	-2.49	0	(52,872)	(28,635)	98,538		(72,474)	0	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG59	Precision Castparts 740189AM7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	06/15/2025	0	9,250,000	2.78819	0	0	62,328	0		0	0	0	0	0	115,239		103
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG59	Precision Castparts 740189AM7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	06/15/2025	0	9,250,000	-2.529	0	(122,990)	(58,483)	229,218		(168,589)	0	0	0	0	0		103
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1RD	DAIMLER FINANCE NA LLC 233851CB8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	08/03/2025	0	4,600,000	2.34313	0	0	29,718	0		0	0	0	0	0	57,920		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1RD	DAIMLER FINANCE NA LLC 233851CB8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	08/03/2025	0	4,600,000	-2.308	0	5,463	(27,427)	(10,181)		7,488	0	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG29	BAYER US FINANCE LLC 07274EAG8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	10/08/2024	0	4,500,000	2.80388	0	0	31,518	0		0	0	0	0	0	52,874		99
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG29	BAYER US FINANCE LLC 07274EAG8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	06/09/2015	10/08/2024	0	4,500,000	-2.476	0	(46,637)	(27,855)	86,918		(63,928)	0	0	0	0	0		99
0859999999. Total-Swaps-Hedging Effective-Interest Rate										0	(441,808)	58,097	823,403	XX	(605,610)	0	0	0	0	882,079	XXX	XXX
0909999999. Total-Swaps-Hedging Effective										0	(441,808)	58,097	823,403	XX	(605,610)	0	0	0	0	882,079	XXX	XXX
1159999999. Total-Swaps-Interest Rate										0	(441,808)	58,097	823,403	XX	(605,610)	0	0	0	0	882,079	XXX	XXX
1209999999. Total-Swaps										0	(441,808)	58,097	823,403	XX	(605,610)	0	0	0	0	882,079	XXX	XXX
1399999999. Total-Hedging Effective										54,213,823	9,275,833	58,097	40,933,986	XX	39,504,973	18,791,211	0	0	0	882,079	XXX	XXX
1449999999. TOTAL										54,213,823	9,275,833	58,097	40,933,986	XX	39,504,973	18,791,211	0	0	0	882,079	XXX	XXX

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 03/31/2019 The change in fair value of the derivative hedging instrument is 99% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges 15	16	17	18	19	20	21	22
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
Long Futures																					
Hedging Effective																					
MESM....	36	1,903,320	Mini MSCI EMg Mkt (FUT)......	Fixed Annuity Hedge..............	N/A.........	Equity/Index	06/21/2019	NYF...................... 549300UF4R84F48NCH34.	03/12/2019	..1,050.7000	..1,057.4000	177,169	177,169	.........(12,060)	0	0	0	12,060	93,600	0001	50
ESM9.....	7	...993,230	S&P500 EMINI FUT................	Fixed Annuity Hedge..............	N/A.........	Equity/Index	06/21/2019	CME...................... SNZ20JLFK8MNNCLQOF39	03/11/2019	..2,752.1000	..2,837.8000	34,450	34,450	.........(29,995)	0	0	0	29,995	42,000	0001	50
1279999999. Total-Long Futures-Hedging Effective....................												211,619	211,619	.........(42,055)	0	0	0	42,055	135,600	XXX	XXX
1329999999. Total-Long Futures..												211,619	211,619	.........(42,055)	0	0	0	42,055	135,600	XXX	XXX
1399999999. Total-Hedging Effective...												211,619	211,619	.........(42,055)	0	0	0	42,055	135,600	XXX	XXX
1449999999. TOTAL..												211,619	211,619	.........(42,055)	0	0	0	42,055	135,600	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
JP Morgan	234,645	14,903	253,674
Total Net Cash Deposits.....................	234,645	14,903	253,674

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 03/31/2019 The change in fair value of the derivative hedging instrument is 99% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book Adjusted Carrying Value 5	6	7	Fair Value 8	9	10	11	12
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded Derivatives												
0199999999. Aggregate Sum of Exchange Traded		XXX	XXX	XXX	211,619	0	211,619	211,619	0	0	135,600	135,600
NAIC 1 Designation												
Bank of America	EYKN6V0ZCB8VD9IULB80..	Y	Y	0	15,754,576	(3,470,348)	12,284,228	15,754,576	(3,470,348)	12,284,228	0	0
BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80..	Y	Y	0	75,541	0	75,541	75,541	0	75,541	0	0
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573...	Y	Y	0	30,282,524	(10,664,264)	19,618,260	30,282,524	(10,664,264)	19,618,260	0	0
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868.	Y	Y	6,141,822	9,304,771	(2,899,983)	262,966	9,304,771	(2,899,983)	262,966	0	0
RBC Capital Markets	ES7IP3U3RHIGC71XBU11...	Y	Y	0	2,494,954	(767,188)	1,727,766	2,494,954	(767,188)	1,727,766	0	0
0299999999. Total NAIC 1 Designation				6,141,822	57,912,366	(17,801,783)	33,968,761	57,912,366	(17,801,783)	33,968,761	0	0
0899999999. Aggregate Sum of Central Clearinghouse	XXX	XXX	XXX	0	823,403	0	823,403	0	(605,610)	0	882,079	882,079
0999999999. Gross Totals				6,141,822	58,947,388	(17,801,783)	35,003,783	58,123,985	(18,407,393)	33,968,761	1,017,679	1,017,679
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					58,947,388	(17,801,783)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity									
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	169,564	169,564	169,564		V
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	TREASURY	912828 5G 1	UNITED STATES TREASURY 2 7/8% Due 10/31/2020 AO30	1,512,300	1,500,000	1,508,081	10/31/2020.	IV
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	639	639	639		V
0199999999. Totals					1,682,503	1,670,203	1,678,283	XXX	XXX
Collateral Pledged to Reporting Entity									
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	CASH		CASH	6,141,822	6,141,822	XXX		V
0299999999. Totals					6,141,822	6,141,822	XXX	XXX	XXX

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
JP Morgan Chase Bank	New York, NY		0.000	0	0	43,413,726	40,916,606	47,062,111	XXX
BNY-Mellon	Pittsburgh, PA		0.000	0	0	558,903	376,480	596,250	XXX
Federal Home Loan Bank	Boston, MA		0.000	0	0	524,682	67,081	20,638	XXX
State Street Bank	Boston, MA		0.000	0	0	513,984	475,041	456,016	XXX
Banknorth Vermont	Burlington, VT		0.000	0	0	(17,622)	(15,202,848)	(2,642)	XXX
0199998. Deposits in.....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	36,690	35,690	34,760	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	45,030,363	26,668,050	48,167,133	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	45,030,363	26,668,050	48,167,133	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	400	400	400	XXX
0599999. Total Cash		XXX	XXX	0	0	45,030,763	26,668,450	48,167,533	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 70 0	Blackrock Fed fund # 030		00/00/0000	0.000		0	0	154,262
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						0	0	154,262
8899999. Total - Cash Equivalents						0	0	154,262