QUARTERLY STATEMENT

OF THE

National Life Insurance Company

Of

Montpelier
in the state of VT

to the Insurance Department
of the State of

For the Period Ended
June 30, 2019

2019

66680201920100102

QUARTERLY STATEMENT

As of June 30, 2019

of the Condition and Affairs of the

National Life Insurance Company

NAIC Group Code.....634, 634 (Current Period) (Prior Period) NAIC Company Code..... 66680 Employer's ID Number..... 03-0144090

Organized under the Laws of VT State of Domicile or Port of Entry VT Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... November 13, 1848 Commenced Business..... January 17, 1850

Statutory Home Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Mail Address	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.nationallife.com	
Statutory Statement Contact	Jaime Lauren Steinhart *(Name)*	802-229-3770 *(Area Code) (Telephone Number) (Extension)*
	Statereporting@nationallife.com *(E-Mail Address)*	802-229-7282 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Mehran (nmn) Assadi	Chairman, President & CEO	2. Sarah Jean VanBeck	SVP, Chief Financial Officer & Treasurer
3. Kerry Anne Jung	VP, Assistant General Counsel & Secretary	4. Eric Gustave Sandberg	SVP, Chief Risk Officer

OTHER

Robert Earl Cotton	EVP & Chief Operating Officer	Vesta Catherine Bovair	Executive Vice President
Christopher Brett Zimmerman #	VP & General Counsel	Jason Joseph Doiron	SVP & Chief Investment Officer
William David Whitsell	SVP & Chief Underwriter	Nimesh (nmn) Mehta	SVP & Chief Information Officer
Mark (nmn) Benjamin	SVP & Chief People Officer	Ataollah (nmn) Azarshahi	SVP
Achim Bernd Schwetlick	SVP	Matthew Charles Frazee	SVP

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	Carol Ann Carlson	David Rudolph Coates	Bruce Michael Lisman
Thomas Henry MacLeay	Roger Blaine Porter	Harris Henry Simmons	James Holly Douglas
Yvette Dapremont Bright			

State of........ Vermont
County of..... Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mehran Assadi	Sarah J VanBeck	Kerry A Jung
(Signature)	(Signature)	(Signature)
Mehran (nmn) Assadi	Sarah Jean VanBeck	Kerry Anne Jung
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	SVP, Chief Financial Officer & Treasurer	VP, Assistant General Counsel & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9th day of August 2019

Janice D. Ellis

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	5,562,971,378	0	5,562,971,378	5,491,876,688
2. Stocks:				
2.1 Preferred stocks	11,000,000	0	11,000,000	11,000,000
2.2 Common stocks	1,368,501,211	0	1,368,501,211	1,244,940,043
3. Mortgage loans on real estate:				
3.1 First liens	506,952,955	0	506,952,955	490,220,948
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)	54,416,331	0	54,416,331	55,807,580
4.2 Properties held for the production of income (less $.........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.........0 encumbrances)	0	0	0	0
5. Cash ($.....77,951,663), cash equivalents ($.....72,500,000) and short-term investments ($.........0)	150,451,663	0	150,451,663	137,410,955
6. Contract loans (including $.........0 premium notes)	509,656,940	0	509,656,940	529,742,611
7. Derivatives	75,406,180	0	75,406,180	19,427,418
8. Other invested assets	217,627,343	0	217,627,343	219,330,620
9. Receivables for securities	539,250	0	539,250	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	275,284
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,457,523,250	0	8,457,523,250	8,200,032,147
13. Title plants less $.........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	74,369,717	0	74,369,717	73,892,690
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,484,242	1,976	4,482,266	13,033,067
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........0 earned but unbilled premiums)	23,074,679	0	23,074,679	25,430,814
15.3 Accrued retrospective premiums ($.........0) and contracts subject to redetermination ($.........0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,053,574	0	5,053,574	5,257,071
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	16,258,104	0	16,258,104	5,878,186
18.2 Net deferred tax asset	89,274,233	15,799,142	73,475,091	82,801,780
19. Guaranty funds receivable or on deposit	1,164,165	0	1,164,165	1,164,165
20. Electronic data processing equipment and software	111,276,297	108,621,754	2,654,543	3,307,671
21. Furniture and equipment, including health care delivery assets ($.........0)	11,038,251	11,038,251	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	7,423,758	0	7,423,758	14,696,598
24. Health care ($.........0) and other amounts receivable	4,996,893	4,996,893	0	0
25. Aggregate write-ins for other than invested assets	309,580,513	5,113,728	304,466,785	299,352,337
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	9,115,517,676	145,571,744	8,969,945,932	8,724,846,525
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	868,267,506	0	868,267,506	777,992,044
28. Total (Lines 26 and 27)	9,983,785,182	145,571,744	9,838,213,438	9,502,838,569

DETAILS OF WRITE-INS

	1	2	3	4
1101. Other real estate deposits	0	0	0	275,284
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	275,284
2501. Corporate owned life insurance	282,902,437	0	282,902,437	278,466,568
2502. Cash value of deferred compensation life insurance policies	14,086,576	0	14,086,576	13,841,144
2503. Prepaid expenses	5,029,010	5,029,010	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	7,562,490	84,718	7,477,772	7,044,626
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	309,580,513	5,113,728	304,466,785	299,352,337

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $.....2,735,952,115 less $..........0 included in Line 6.3 (including $.....19,650,890 Modco Reserve)	2,735,952,115	2,674,419,243
2.	Aggregate reserve for accident and health contracts (including $....346,820,176 Modco Reserve)	438,493,456	447,080,752
3.	Liability for deposit-type contracts (including $..........0 Modco Reserve)	182,854,231	183,198,573
4.	Contract claims:		
	4.1 Life	17,315,297	22,970,338
	4.2 Accident and health	1,619,340	1,882,007
5.	Policyholders' dividends/refunds to members $..........0 and coupons $..........0 due and unpaid	79,010	1,277,512
6.	Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholder's dividends/refunds to members apportioned for payment (including $.....11,676,367 Modco)	11,676,367	10,059,389
	6.2 Policyholder's dividends/refunds to members not yet apportioned (including $..........0 Modco)	0	0
	6.3 Coupons and similar benefits (including $..........0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....118,614 accident and health premiums	1,022,846	721,185
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including the liability of $..........0 accident and health experience rating refunds of which $..........0 is for medical loss ratio rebate per the Public Health Service Act	0	0
	9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
	9.4 Interest Maintenance Reserve	23,791,621	24,422,050
10.	Commissions to agents due or accrued - life and annuity contracts $..........0, accident and health $.....30,973 and deposit-type contract funds $..........0	6,200,526	12,696,245
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued	70,712,892	81,015,206
13.	Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	1,126,191	444,904
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	1,489,087	1,955,853
15.1	Current federal and foreign income taxes, including $..........0 on realized capital gains (losses)	0	0
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	26,760	124,276
17.	Amounts withheld or retained by reporting entity as agent or trustee	253,062	83,886
18.	Amounts held for agents' account, including $..........0 agents' credit balances	50,221	71,267
19.	Remittances and items not allocated	9,128,592	28,371,951
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	82,155,955	75,645,593
22.	Borrowed money $..........0 and interest thereon $..........0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	67,785,385	71,490,365
	24.02 Reinsurance in unauthorized and certified ($..........0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers	0	0
	24.04 Payable to parent, subsidiaries and affiliates	4,144,317	14,192,026
	24.05 Drafts outstanding	0	0
	24.06 Liability for amounts held under uninsured plans	0	0
	24.07 Funds held under coinsurance	2,852,355,744	2,899,082,017
	24.08 Derivatives	26,497,415	5,626,977
	24.09 Payable for securities	0	481,574
	24.10 Payable for securities lending	0	0
	24.11 Capital notes $..........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	44,398,290	44,655,818
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,579,128,720	6,601,969,007
27.	From Separate Accounts statement	858,613,544	769,762,779
28.	Total liabilities (Lines 26 and 27)	7,437,742,264	7,371,731,786
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other-than-special surplus funds	0	0
32.	Surplus notes	656,916,933	532,086,110
33.	Gross paid in and contributed surplus	351,091,928	351,091,927
34.	Aggregate write-ins for special surplus funds	10,414,701	8,951,760
35.	Unassigned funds (surplus)	1,379,547,612	1,236,476,986
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....9,653,962 in Separate Accounts Statement)	2,397,971,174	2,128,606,783
38.	Totals of Lines 29, 30 and 37	2,400,471,174	2,131,106,783
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	9,838,213,438	9,502,838,569

DETAILS OF WRITE-INS

2501.	Liability for pension and postretirement unfunded benefits	24,579,715	24,579,715
2502.	Low income housing tax credits	1,082,888	813,321
2503.	Reinsurance reserve adjustment	10,597,066	12,669,675
2598.	Summary of remaining write-ins for Line 25 from overflow page	8,138,622	6,593,107
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	44,398,290	44,655,818
3101.		0	0
3102.		0	0
3103.		0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401.	Separate account annuity mortality fluctuation fund	9,653,962	8,229,265
3402.	Permanent surplus (Guaranty Fund)	500,000	500,000
3403.	Separate account special contingency fund	260,739	222,495
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	10,414,701	8,951,760

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	159,184,765	165,138,109	373,053,914
2. Considerations for supplementary contracts with life contingencies	762,115	1,054,815	1,142,890
3. Net investment income	166,899,858	155,470,785	286,713,479
4. Amortization of Interest Maintenance Reserve (IMR)	1,544,075	1,624,040	3,250,328
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,763)	(15,865)	894,124
6. Commissions and expense allowances on reinsurance ceded	11,753,307	10,924,256	26,043,608
7. Reserve adjustments on reinsurance ceded	(6,285,772)	(14,091,406)	(26,415,251)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	9,323,150	9,608,637	19,157,935
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(8,986,146)	(6,960,243)	(12,848,280)
9. Totals (Lines 1 to 8.3)	334,193,589	322,753,127	670,992,747
10. Death benefits	29,858,638	23,744,656	49,785,923
11. Matured endowments (excluding guaranteed annual pure endowments)	656,042	574,747	1,792,408
12. Annuity benefits	16,763,788	17,717,969	38,038,191
13. Disability benefits and benefits under accident and health contracts	10,153,197	11,467,275	22,443,801
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	70,861,858	109,453,207	177,936,672
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	3,133,745	1,429,648	3,505,003
18. Payments on supplementary contracts with life contingencies	1,656,418	1,680,190	3,453,755
19. Increase in aggregate reserves for life and accident and health contracts	52,947,408	(4,737,825)	88,463,593
20. Totals (Lines 10 to 19)	186,031,094	161,329,867	385,419,346
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	34,423,465	29,513,809	63,308,048
22. Commissions and expense allowances on reinsurance assumed	53	79	164
23. General insurance expenses and fraternal expenses	30,264,887	28,999,237	69,747,612
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,713,227	11,499,832	11,373,413
25. Increase in loading on deferred and uncollected premiums	634,822	(1,785,407)	(817,018)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(17,732,554)	(3,376,983)	10,338,334
27. Aggregate write-ins for deductions	66,531,127	68,982,198	133,342,651
28. Totals (Lines 20 to 27)	305,866,121	295,162,632	672,712,550
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	28,327,468	27,590,496	(1,719,803)
30. Dividends to policyholders and refunds to members	3,992,933	5,398,617	11,698,096
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	24,334,535	22,191,879	(13,417,899)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(11,370,559)	3,438,749	(5,590,598)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	35,705,094	18,753,130	(7,827,301)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....1,171,158 (excluding taxes of $.....242,868 transferred to the IMR)	(626,932)	(4,911,084)	(14,970,247)
35. Net income (Line 33 plus Line 34)	35,078,162	13,842,046	(22,797,548)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	2,131,106,783	2,015,645,498	2,015,645,498
37. Net income (Line 35)	35,078,162	13,842,046	(22,797,548)
38. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	121,085,580	(49,492,684)	(156,814,051)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	(11,404,287)	5,914,449	15,422,010
41. Change in nonadmitted assets	704,003	(4,014,753)	(14,023,755)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	3,704,980	(207,274)	(4,568,825)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	1,426,460	(250,986)	(1,212,150)
48. Change in surplus notes	124,830,823	0	342,976,110
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	0	0	(35,000,000)
53. Aggregate write-ins for gains and losses in surplus	(6,061,333)	(4,370,366)	(8,520,506)
54. Net change in capital and surplus (Lines 37 through 53)	269,364,389	(38,579,568)	115,461,285
55. Capital and surplus as of statement date (Lines 36 + 54)	2,400,471,171	1,977,065,930	2,131,106,783

DETAILS OF WRITE-INS

08.301. Miscellaneous income	140,774	(68,041)	1,775,864
08.302. Change in corporate owned life insurance	4,435,869	6,764,195	11,246,268
08.303. MODCO interest	(13,562,789)	(13,656,397)	(25,870,412)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(8,986,146)	(6,960,243)	(12,848,280)
2701. Funds withheld expense	64,238,255	67,374,224	134,763,316
2702. Change in agents deferred comp	2,236,766	1,607,908	(1,422,209)
2703. Fines and penalties	0	0	1,436
2798. Summary of remaining write-ins for Line 27 from overflow page	56,106	66	108
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	66,531,127	68,982,198	133,342,651
5301. Ceding commission	(6,061,333)	(4,370,366)	(11,907,361)
5302. Change in liability for pension and postretirement unfunded benefits	0	0	3,386,855
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	(6,061,333)	(4,370,366)	(8,520,506)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	222,704,957	231,313,035	496,905,220
2.	Net investment income	133,645,952	171,265,903	338,126,238
3.	Miscellaneous income	(2,817,503)	(7,740,604)	(12,318,506)
4.	Total (Lines 1 through 3)	353,533,406	394,838,335	822,712,951
5.	Benefit and loss related payments	279,491,818	301,004,805	556,450,558
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(18,413,841)	(3,282,186)	9,912,942
7.	Commissions, expenses paid and aggregate write-ins for deductions	92,282,601	63,765,362	122,935,385
8.	Dividends paid to policyholders	22,943,924	27,788,359	58,766,573
9.	Federal and foreign income taxes paid (recovered) net of $.....1,171,158 tax on capital gains (losses)	423,385	78,983,010	82,340,175
10.	Total (Lines 5 through 9)	376,727,887	468,259,349	830,405,632
11.	Net cash from operations (Line 4 minus Line 10)	(23,194,481)	(73,421,015)	(7,692,680)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	272,165,923	350,285,976	598,333,363
	12.2 Stocks	5,266,331	2,421,835	6,279,397
	12.3 Mortgage loans	13,770,428	34,068,718	58,274,579
	12.4 Real estate	0	0	7,604,172
	12.5 Other invested assets	4,064,569	8,550,419	20,797,723
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	275,284	822,441	2,986,941
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	295,542,535	396,149,389	694,276,176
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	338,169,348	428,820,528	715,154,107
	13.2 Stocks	4,083,719	6,551,838	194,829,010
	13.3 Mortgage loans	31,000,000	32,350,000	35,010,000
	13.4 Real estate	190,008	7,569,241	8,293,984
	13.5 Other invested assets	7,554,608	14,178,466	26,542,146
	13.6 Miscellaneous applications	5,116,935	7,145,572	19,311,409
	13.7 Total investments acquired (Lines 13.1 to 13.6)	386,114,618	496,615,645	999,140,656
14.	Net increase or (decrease) in contract loans and premium notes	(20,085,671)	(781,693)	2,347,970
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(70,486,412)	(99,684,563)	(307,212,450)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	124,142,760	0	339,086,158
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(3,683,481)	(10,453,517)	(14,013,548)
	16.5 Dividends to stockholders	0	20,000,000	55,000,000
	16.6 Other cash provided (applied)	(13,737,678)	224,711,871	158,390,108
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	106,721,601	194,258,354	428,462,718
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	13,040,708	21,152,776	113,557,587
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	137,410,954	23,853,367	23,853,367
	19.2 End of period (Line 18 plus Line 19.1)	150,451,662	45,006,143	137,410,954

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	211,875,628	225,605,913	478,764,084
3. Ordinary individual annuities	13,408,326	12,242,005	22,634,146
4. Credit life (group and individual)	0	0	0
5. Group life insurance	0	0	0
6. Group annuities	2,079,755	15,495,472	46,149,401
7. A&H - group	0	0	0
8. A&H - credit (group and individual)	0	0	0
9. A&H - other	8,837,047	10,164,490	18,795,746
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	236,200,757	263,507,880	566,343,377
12. Fraternal (Fraternal Benefit Societies Only)	0	0	0
13. Subtotal (Lines 11 through 12)	236,200,757	263,507,880	566,343,377
14. Deposit-type contracts	(84,049)	95,238	587,169
15. Total (Lines 13 and 14)	236,116,708	263,603,118	566,930,546

DETAILS OF WRITE-INS

1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of National Life Insurance Company ("the Company", "NLIC", "National Life") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("The Vermont Commissioner") has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) National Life Insurance Company Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 35,078,162	$ (22,797,548)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 35,078,162	$ (22,797,548)
SURPLUS					
(5) National Life Insurance Company Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 2,400,471,174	$ 2,131,106,783
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,400,471,174	$ 2,131,106,783

B. Uses of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans are stated at amortized cost using the interest method. Securities deemed to be other than temporarily impaired are written down to their fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities and structured securities are generally presented at amortized cost. Such securities with a NAIC 6 designation are carried at the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

D. Going Concern - N/A

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method - None
B. Statutory Merger - None
C. Assumption Reinsurance - None
D. Impairment Loss - None

Note 4 – Discontinued Operations

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments

D. Loan-Backed Securities

Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

All securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

	1	2a	2b	3
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than- Temporary Impairment Recognized in Loss		Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
OTTI recognized 1st Quarter				
a. Intent to sell	$ 0	$ 0	$ 0	$ 0
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
c. Total 1st Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 2nd Quarter				
d. Intent to sell	$ 0	$ 0	$ 0	$ 0
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
f. Total 2nd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 3rd Quarter				
g. Intent to sell	$ 0	$ 0	$ 0	$ 0
g. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
i. Total 3rd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 4th Quarter				
j. Intent to sell	$ 0	$ 0	$ 0	$ 0
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
l. Total 4th Quarter	$ 0	$ 0	$ 0	$ 0
m. Annual aggregate total	XXX	$ 0	$ 0	XXX

(3) Recognized OTTI securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	$ 0	$ 0	$ 0	$ 0	$ 0	
Total			$ 0			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	0
	2. 12 Months or Longer	$	83,743
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	0
	2. 12 Months or Longer	$	14,439,144

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The evaluation of securities for impairment is both a quantitative and qualitative process. Evaluation includes but is not limited to, general economic conditions, the issuer's financial condition and/or future prospects, the effects of changes in interest rates or credit spreads, the expected recovery period. The process incorporates information from third-party sources along with certain internal assumptions and judgments regarding future performance. Where possible, data is benchmarked against third-party sources.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - N/A

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

(1) The Company does not have any open repurchase agreements or securities lending transactions.
(2) The Company does not have any of its assets pledged as collateral in a repurchase agreement or securities lending transaction.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

H. Repurchase Agreements Transactions Accounted for as a Sale - N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - N/A

M. Working Capital Finance Investments - N/A

N. Offsetting and Netting of Assets and Liabilities - N/A

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Boston which provides National Life with access to a secured asset-based borrowing capacity. It is part of the Company's strategy to utilize this borrowing capacity for funding agreements and for backup liquidity. The Company has received advances from FHLB in the form of funding agreements, which are included in the liability for deposit-type contracts. The proceeds of the FHLB funding agreements have been invested in fixed-rate and floating-rate assets.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	2,082,000	2,082,000	0
(c) Activity Stock	4,317,000	4,317,000	0
(d) Excess Stock	639,900	639,900	0
(e) Aggregate Total (a+b+c+d)	$ 7,038,900	$ 7,038,900	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,417,871,438	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	3,811,700	3,811,700	0
(c) Activity Stock	4,346,000	4,346,000	0
(d) Excess Stock	820,200	820,200	0
(e) Aggregate Total (a+b+c+d)	$ 8,977,900	$ 8,977,900	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,367,674,074	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Class B	$ 2,082,000	$ 2,082,000	$ 0	$ 0	$ 0	$ 0

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total to Date General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 334,155,730	$ 315,180,953	$ 101,675,000
2. Current Year to Date General Account Total Collateral Pledged	334,155,730	315,180,953	101,675,000
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 352,043,872	$ 349,960,356	$ 101,775,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 350,999,216	$ 347,863,537	$ 101,775,000
2. Current Year to Date General Account Total Collateral Pledged	350,999,216	347,863,537	101,775,000
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 384,201,851	$ 375,248,323	$ 101,875,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	101,675,000	101,675,000	0	$ 101,675,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 101,675,000	$ 101,675,000	$ 0	$ 101,675,000

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	101,775,000	101,775,000	0	$ 101,775,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 101,775,000	$ 101,775,000	$ 0	$ 101,775,000

b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	0	0	0
2. Funding Agreements	101,775,000	101,775,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	101,775,000	101,775,000	0

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsors a frozen non-contributory qualified defined benefit plan that provided benefits to employees in the career channel general agencies. The plan was amended effective January 1, 2004 to freeze plan benefits. No new participants were admitted to the plan after December 31, 2003, and there were no increases in benefits after December 31, 2003 for existing participants. These pension plans are separately funded. In addition, the Company sponsors other pension plans, including a non-contributory defined benefit plan for National Life career general agents who met the eligibility requirements to enter the plan prior to January 1, 2005. These defined benefit pension plans are non-qualified and are not separately funded. Plan assets that support the funded plans are primarily mutual funds and bonds held in a Company separate account and funds invested in a group variable annuity contract held in the general account of National Life. None of the securities held in the Company's separate account were issued by the Company.

The Company sponsors defined benefit postemployment plans that provide medical benefits agency staff and agents. Medical coverage is contributory; with retiree contributions adjusted annually, and contain cost sharing features such as deductibles and copayments. The postemployment plans are not separately funded, and the Company, therefore, pays for plan benefits from operating cash flows. The costs of providing these benefits are recognized as they are earned.

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2018	Current Year to Date	2018	Current Year to Date	2018
a. Service cost	$ 87,772	$ 0	$ 0	$ 0	$ 0	$ 0
b. Interest cost	1,418,834	1,355,898	23,164	27,670	0	0
c. Expected return on plan assets	(350,209)	(451,279)	0	0	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	756,761	863,771	(41,511)	(13,587)	0	0
f. Prior service cost or credit	0	0	0	0	0	0
g. Gain or loss recognized due to a settlement curtailment	1,142,502	0	0	0	0	0
h. Total net periodic benefit cost	$ 3,055,660	$ 1,768,390	$ (18,347)	$ 14,083	$ 0	$ 0

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

On July 19, 2018, the Company issued surplus notes (the "2018 Notes") with a principal balance of $350 million and a maturity date of July 19, 2068.

On April 23, 2019, the Company completed an additional offering of the 2018 Notes (the "Additional 2018 Notes") with a principal balance of $128 million. The discount at the time of issuance, $1.9 million, will be charged to interest expense over the life of the 2018 Notes. The Additional 2018 Notes have identical terms as the existing 2018 Notes.

The 2018 Notes accrue interest at a fixed rate of 5.25% until July 19, 2048, and thereafter at a floating rate equal to the Three-month USD LIBOR rate plus 3.314%. Interest on the 2018 Notes is scheduled to be paid semi-annually in arrears on January 19 and July 19 of each year, commencing on January 19, 2019 until and including July 19, 2048, and thereafter quarterly in arrears on January 19, April 19, July 19 and October 19 of each year, respectively, commencing on October 19, 2048 and ending on the maturity date. Each payment of interest on or principal of the surplus notes, and any redemption payment, may be made only with the prior approval of the Vermont Commissioner.

The 2018 Notes were underwritten by Credit Suisse Securities (USA) LLC and Jefferies LLC. All payments are to be made in immediately available funds. None of the notes currently outstanding are owned by any affiliate of the Company. Holders of the outstanding notes are registered directly or through fiscal agents with the Depository Trust Company.

Date(s) Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
09/23/2009	10.50%	$168,037,000	$168,037,000	$10,101,694	$235,710,988	$5,195,144	09/15/2039
07/19/2018	5.25%	$500,000,000	$488,879,933	$7,882,002	$7,882,002	$11,812,500	07/19/2068
Total		$668,037,000	$656,916,933	$17,983,696	$243,592,990	$17,007,644	

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets - None

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales - None

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - N/A

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stock	$ 486,929	$ 0	$ 7,038,900	$ 28,588,425	$ 36,114,254
Derivatives	$ 215,885	$ 75,190,295	$ 0	$ 0	$ 75,406,180
Partnerships	$ 0	$ 0	$ 0	$ 107,873,936	$ 107,873,936
Cash, Cash Equivalents & Short Term Investments	$ 77,951,663	$ 0	$ 0	$ 72,500,000	$ 150,451,663
Separate Accounts	$ 9,831,509	$ 330,221,185	$ 0	$ 528,214,792	$ 868,267,486
Total	$ 88,485,986	$ 405,411,480	$ 7,038,900	$ 737,177,153	$ 1,238,113,519
Liabilities at Fair Value					
Derivatives	$ 0	$ 26,497,415	$ 0	$ 0	$ 26,497,415
Total	$ 0	$ 26,497,415	$ 0	$ 0	$ 26,497,415

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Common Stock	$ 7,149,100	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (110,200)	$ 0	$ 7,038,900
Total	$ 7,149,100	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (110,200)	$ 0	$ 7,038,900
b. Liabilities										
	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(3) Policies when Transfers Between Levels are Recognized

The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Bonds – Bonds are stated at amortized cost with the exception of those bonds that are rated an NAIC 6 or that have been impaired. Bonds are valued using cash flow models based on appropriate observable inputs such as market quotes, yield curves, interest rates, and spreads. These securities are generally categorized in Level 2 of the fair value hierarchy; in instances where significant inputs are unobservable, they are categorized as Level 3.

Common stocks - Common stocks consist mainly of mutual funds that are traded daily and have a net asset value. These securities are not categorized in the fair value hierarchy. For FHLB common stock par value approximates fair value and are categorized as Level 3.

Derivative assets and liabilities - Derivative assets and liabilities include options, swaptions, interest rate swaps and futures contracts. Fair value of these over the counter ("OTC") derivative products is calculated using models such as the Black-Scholes option-pricing model, which uses pricing inputs observed from actively quoted markets, and is widely accepted by the financial services industry. The majority of the Company's OTC derivative products use this and other pricing models and are categorized as Level 2. Fair values of futures are based on quoted prices which are observable and readily and regularly available in an active market. Therefore, futures are categorized as Level 1.

Partnerships - Investments in limited partnerships are included in other invested assets. Limited partnerships do not have a readily determinable fair value, and as such, the Company values them at its prorata share of the limited partnership's NAV, or its equivalent. Investments in limited partnerships are not categorized in the fair value hierarchy.

Short term investments – Money markets included in short term investments are valued using NAV as a practical expedient.

Separate account assets - Separate account assets include assets supporting our variable products which are carried at fair value. Separate account assets also include the assets of the Company's separately funded pension plans, which are primarily comprised of bonds and limited partnerships. Separate account assets that are valued using NAV as a practical expedient are not categorized in the fair value hierarchy.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$6,002,022,483	$5,562,971,378	$ 268,494,150	$5,663,048,830	$ 70,479,503	$ 0	$ 0
Preferred Stock	$ 11,243,282	$ 11,000,000	$ 0	$ 11,243,282	$ 0	$ 0	$ 0
Common Stock	$ 36,114,255	$1,368,501,211	$ 486,929	$ 0	$ 7,038,900	$ 28,588,426	$ 0
Mortgage Loans	$ 509,277,290	$ 506,952,955	$ 0	$ 0	$ 509,277,290	$ 0	$ 0
Real Estate	$ 54,416,331	$ 54,416,331	$ 0	$ 54,416,331	$ 0	$ 0	$ 0
Cash, Cash Equivalents & Short Term Investments	$ 150,451,663	$ 150,451,663	$ 77,951,663	$ 0	$ 0	$ 72,500,000	$ 0
Derivative Asset	$ 75,406,180	$ 75,406,180	$ 215,885	$ 75,190,295	$ 0	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Other Invested Assets	$ 241,324,142	$ 217,627,343	$ 0	$ 117,516,379	$ 0	$ 107,873,936	$ 15,933,827
Separate Account Assets	$ 868,267,486	$ 868,267,506	$ 9,831,509	$ 330,221,185	$ 0	$ 528,214,792	$ 0
Derivative Liability	$ 26,497,415	$ 26,497,415	$ 0	$ 26,497,415	$ 0	$ 0	$ 0

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets	$ 15,933,827	0.0		It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available.

E. NAV Practical Expedient Investments

Type of Class or Financial Instrument	Fair Value at June 30, 2019	Unfunded Commitments at June 30, 2019	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common stocks	$28,588,426	$0	Not applicable	Not applicable
Short-term investments	$72,500,000	$0	Not applicable	Not applicable
Other invested assets	$107,873,936	$40,331,427	Not applicable	Not applicable
Separate account assets	$528,214,792	$15,728,060	Not applicable or Quarterly	Not applicable or 70 days

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act - N/A

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses - None

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 34 – Separate Accounts

No significant changes

Note 35 – Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/01/2016

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT	No	No	No	Yes

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 56,123

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 4,172,635	$ 4,201,639
14.22	Preferred Stock	0	0
14.23	Common Stock	1,211,105,145	1,332,386,957
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	30,000,000	30,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,245,277,780	$ 1,366,588,596
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 4,172,635	$ 4,201,639

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	4 Chase Metrotech Center, Floor 14 Brooklyn, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sentinel Asset Management, Inc.	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109396	Sentinel Asset Management, Inc.	5493008OI7ZBDR2FWI52	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident and Health Companies/Fraternal Benefit Societies

		Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1	Long-term mortgages in good standing	
	1.11 Farm mortgages	$0
	1.12 Residential mortgages	$0
	1.13 Commercial mortgages	$503,239,529
	1.14 Total mortgages in good standing	$503,239,529
1.2	Long-term mortgages in good standing with restructured terms	
	1.21 Total mortgages in good standing with restructured terms	$3,713,426
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
	1.31 Farm mortgages	$0
	1.32 Residential mortgages	$0
	1.33 Commercial mortgages	$0
	1.34 Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure	
	1.41 Farm mortgages	$0
	1.42 Residential mortgages	$0
	1.43 Commercial mortgages	$0
	1.44 Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$506,952,955
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter	
	1.61 Farm mortgages	$0
	1.62 Residential mortgages	$0
	1.63 Commercial mortgages	$0
	1.64 Total mortgages foreclosed and transferred to real estate	$0
2.	Operating Percentages:	
	2.1 A&H loss percent	0.0
	2.2 A&H cost containment percent	0.0
	2.3 A&H expense percent excluding cost containment expenses	0.0
3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$0
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$0
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [ ] No [ ] N/A [ ]

5.2 If no, explain:

6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]

6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Life & Annuity - Non-Affiliates								
82627	06-0839705	02/01/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	Authorized	2	03/19/2018
82627	06-0839705	03/01/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	Authorized	2	03/19/2018
93572	43-1235868	03/01/2019	RGA Reinsurance Co.	MO	YRT/I	Authorized	2	01/01/2019
66346	58-0828824	03/01/2019	Munich American Reassurance Co.	GA	YRT/I	Authorized	2	01/01/2019
87017	62-1003368	03/01/2019	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	Authorized	2	01/01/2019
86258	13-2572994	03/01/2019	General Re Life Corp.	CT	YRT/I	Authorized	1	12/31/2018
80659	38-0397420	03/01/2019	The Canada Life Assurance Company	MI	YRT/I	Authorized	2	12/31/2018

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Direct Business Only Life Contracts 2 Life Insurance Premiums	3 Annuity Considerations	4 A&H Insurance Premiums, Including Policy Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
1.	Alabama AL	L	881,953	0	189,453	0	1,071,406	0
2.	Alaska AK	L	25,176	0	2,142	0	27,318	0
3.	Arizona AZ	L	1,683,453	154,706	72,179	0	1,910,338	0
4.	Arkansas AR	L	264,577	0	8,789	0	273,366	0
5.	California CA	L	15,649,532	80,300	794,677	0	16,524,509	0
6.	Colorado CO	L	811,879	532,984	62,842	0	1,407,705	0
7.	Connecticut CT	L	3,325,698	38,220	164,756	0	3,528,674	0
8.	Delaware DE	L	726,430	47,000	19,480	0	792,910	0
9.	District of Columbia DC	L	147,461	0	7,588	0	155,049	0
10.	Florida FL	L	15,445,230	2,505,524	491,851	0	18,442,605	0
11.	Georgia GA	L	6,228,832	806,588	287,948	0	7,323,368	0
12.	Hawaii HI	L	104,345	0	12,848	0	117,193	0
13.	Idaho ID	L	178,307	2,700	2,346	0	183,353	0
14.	Illinois IL	L	11,030,415	129,058	186,909	0	11,346,382	15,000
15.	Indiana IN	L	1,780,291	115,535	55,334	0	1,951,160	0
16.	Iowa IA	L	1,520,195	425,000	6,715	0	1,951,910	0
17.	Kansas KS	L	1,298,436	300	21,891	0	1,320,627	0
18.	Kentucky KY	L	580,245	128,548	18,588	0	727,381	0
19.	Louisiana LA	L	590,684	0	44,437	0	635,121	0
20.	Maine ME	L	2,620,622	3,573	31,245	0	2,655,440	0
21.	Maryland MD	L	3,846,523	48,709	81,501	0	3,976,733	0
22.	Massachusetts MA	L	2,742,419	23,994	142,608	0	2,909,021	0
23.	Michigan MI	L	3,670,020	600	350,556	0	4,021,176	0
24.	Minnesota MN	L	2,428,095	32,100	150,709	0	2,610,904	0
25.	Mississippi MS	L	259,267	0	10,872	0	270,139	0
26.	Missouri MO	L	3,689,439	31,000	44,269	0	3,764,708	0
27.	Montana MT	L	45,454	0	6,346	0	51,800	0
28.	Nebraska NE	L	317,285	150	30,789	0	348,224	0
29.	Nevada NV	L	592,718	0	16,397	0	609,115	0
30.	New Hampshire NH	L	1,513,355	78,835	60,614	0	1,652,804	0
31.	New Jersey NJ	L	15,395,680	762,993	386,964	0	16,545,637	0
32.	New Mexico NM	L	357,960	0	15,286	0	373,246	0
33.	New York NY	L	62,536,803	3,563,780	1,089,762	0	67,190,345	41,341
34.	North Carolina NC	L	7,932,117	115,885	193,690	0	8,241,692	0
35.	North Dakota ND	L	31,298	50	2,587	0	33,935	0
36.	Ohio OH	L	2,824,925	31,301	128,351	0	2,984,577	0
37.	Oklahoma OK	L	162,814	300	2,722	0	165,836	0
38.	Oregon OR	L	1,071,723	34,547	36,938	0	1,143,208	0
39.	Pennsylvania PA	L	5,721,750	150,547	416,547	0	6,288,844	0
40.	Rhode Island RI	L	1,036,195	42,371	70,254	0	1,148,820	0
41.	South Carolina SC	L	1,304,411	37,075	48,590	0	1,390,076	0
42.	South Dakota SD	L	71,257	0	10,593	0	81,850	0
43.	Tennessee TN	L	2,033,431	445,763	66,497	0	2,545,691	0
44.	Texas TX	L	5,471,835	1,873,048	215,213	0	7,560,096	0
45.	Utah UT	L	1,388,023	54,020	19,263	0	1,461,306	0
46.	Vermont VT	L	7,295,076	734,698	88,243	0	8,118,017	0
47.	Virginia VA	L	6,674,482	111,700	188,279	0	6,974,461	0
48.	Washington WA	L	1,126,214	61,098	23,149	0	1,210,461	0
49.	West Virginia WV	L	198,401	0	20,154	0	218,555	0
50.	Wisconsin WI	L	3,534,313	1,361	44,018	0	3,579,692	0
51.	Wyoming WY	L	66,529	1,500	0	0	68,029	0
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	13,278	0	480	0	13,758	0
55.	US Virgin Islands VI	N	31,407	0	0	0	31,407	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	690,673	264,924	6,708	0	962,305	(140,390)
59.	Subtotal	XXX	210,968,931	13,472,385	6,450,967	0	230,892,283	(84,049)
90.	Reporting entity contributions for employee benefit plans	XXX	450,113	1,951,860	0	0	2,401,973	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX	12,922,741	63,838	0	0	12,986,579	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	4,536,887	0	2,473,479	0	7,010,366	0
94.	Aggregate other amounts not allocable by State	XXX	13,821	0	0	0	13,821	0
95.	Totals (Direct Business)	XXX	228,892,494	15,488,084	8,924,446	0	253,305,023	(84,049)
96.	Plus Reinsurance Assumed	XXX	56,294	0	0	0	56,294	0
97.	Totals (All Business)	XXX	228,948,788	15,488,084	8,924,446	0	253,361,317	(84,049)
98.	Less Reinsurance Ceded	XXX	76,296,317	127,997	7,177,529	0	83,601,843	0
99.	Totals (All Business) less Reinsurance Ceded	XXX	152,652,471	15,360,086	1,746,917	0	169,759,475	(84,049)

DETAILS OF WRITE-INS

58001.	Other Alien,ZZZ	XXX	690,673	264,924	6,708	0	962,305	(140,390)
58002.		XXX	0	0	0	0	0	0
58003.		XXX	0	0	0	0	0	0
58998.	Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	690,673	264,924	6,708	0	962,305	(140,390)
9401.	Not allocable by state	XXX	13,821	0	0	0	13,821	0
9402.		XXX	0	0	0	0	0	0
9403.		XXX	0	0	0	0	0	0
9498.	Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	13,821	0	0	0	13,821	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG: 51

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state: 0

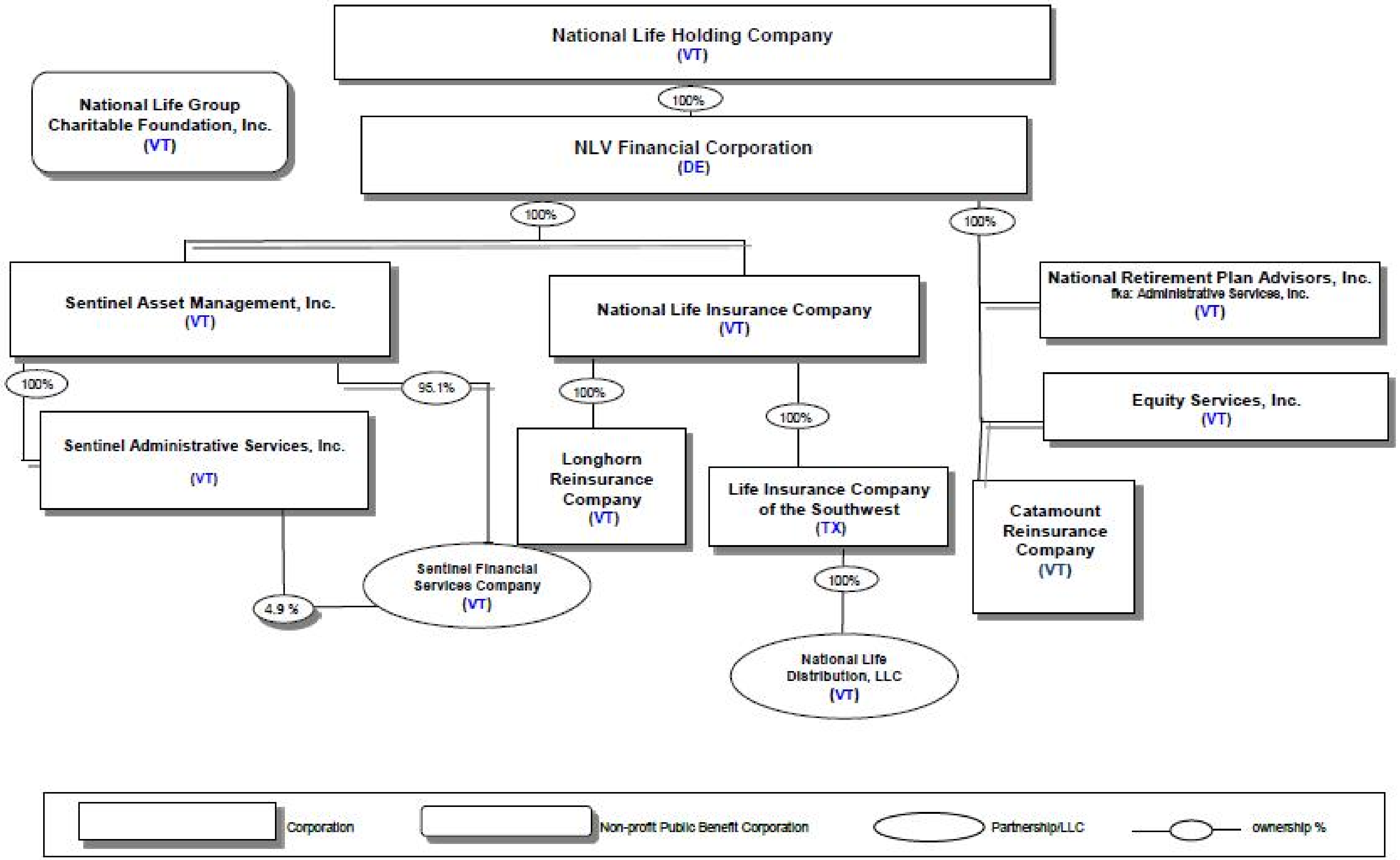
R - Registered - Non-domiciled RRGs: 0

Q - Qualified - Qualified or accredited reinsurer: 0

N - None of the above - Not allowed to write business in the state: 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0000	National Life Group	00000	03-0359221	0	0		National Life Holding Company	VT	UIP		Board	0.000		N	0
0000	National Life Group	00000	20-4818866	0	0		National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0359222	0	0		NLV Financial Corporation	DE	UDP	National Life Holding Company	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	66680	03-0144090	0	0		National Life Insurance Company	VT	RE	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	65528	75-0953004	0	0		Life Insurance Company of the Southwest	TX	DS	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221140	0	0		Sentinel Asset Management, Inc.	VT	NIA	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0316212	0	0		Sentinel Administrative Services, Inc.	VT	NIA	Sentinel Asset Management, Inc.	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0335801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Administrative Services, Inc.	Ownership	95.100	National Life Holding Company	N	0
0000	National Life Group	00000	03-0355801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Asset Management, Inc.	Ownership	4.900	National Life Holding Company	N	0
0000	National Life Group	00000	03-0223461	0	0		National Retirement Plan Advisors, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221141	0	0		Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	47-3406482	0	0		National Life Distribution, LLC	VT	DS	Life Insurance Company of the Southwest	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	15803	47-4708436	0	0		Catamount Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	16057	81-3685613	0	0		Longhorn Reinsurance Company	VT	DS	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	NO

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7.
8. The data for this supplement is not required to be filed.

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Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Items not allocated	7,465,505	3,053	7,462,452	7,031,379
2505. Miscellaneous	96,985	81,665	15,320	13,247
2597. Summary of remaining write-ins for Line 25	7,562,490	84,718	7,477,772	7,044,626

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous	2,531,019	770,077
2505. Accumulated post-retirement benefits	1,948,173	2,029,329
2506. Provision for sales practice litigation	2,229,253	2,246,448
2507. Guaranty fund	805,029	906,186
2508. Commission accumulation liability	214,282	222,456
2509. Accrued interest on death claims	410,866	418,611
2597. Summary of remaining write-ins for Line 25	8,138,622	6,593,107

Additional Write-ins for Summary of Operations:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
2704. Miscellaneous deductions	56,106	66	108
2797. Summary of remaining write-ins for Line 27	56,106	66	108

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	55,807,580	57,831,686
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	190,008	8,293,984
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(70,915)	335,110
5. Deduct amounts received on disposals	0	7,604,172
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	1,510,342	3,049,028
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	54,416,331	55,807,580
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	54,416,331	55,807,580

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	490,220,949	513,485,528
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	31,000,000	35,010,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	89,175	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	(586,738)	0
7. Deduct amounts received on disposals	13,770,428	58,274,579
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	506,952,958	490,220,949
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	506,952,958	490,220,949
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	506,952,958	490,220,949

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	219,330,622	233,457,373
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	671,003	4,414,684
2.2 Additional investment made after acquisition	6,883,605	22,127,462
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	11,192	18,666
5. Unrealized valuation increase (decrease)	(3,654,628)	(5,953,599)
6. Total gain (loss) on disposals	89,296	0
7. Deduct amounts received on disposals	4,064,569	20,797,723
8. Deduct amortization of premium and depreciation	1,639,179	6,302,907
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	7,633,333
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	217,627,343	219,330,622
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	217,627,343	219,330,622

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,747,816,734	6,592,668,848
2. Cost of bonds and stocks acquired	342,253,067	909,983,117
3. Accrual of discount	5,406,954	10,888,083
4. Unrealized valuation increase (decrease)	124,740,208	(150,860,448)
5. Total gain (loss) on disposals	3,586,095	755,926
6. Deduct consideration for bonds and stocks disposed of	278,762,113	608,790,613
7. Deduct amortization of premium	3,898,220	7,422,492
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	3,583,540
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,329,859	4,177,853
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,942,472,584	6,747,816,734
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	6,942,472,584	6,747,816,734

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,435,631,821	29,746,136	115,713,763	164,111,433	3,435,631,821	3,513,775,627		3,384,982,763
2. NAIC 2 (a)	1,827,866,571	7,664,933	21,708,486	10,554,933	1,827,866,571	1,824,377,951		1,849,976,465
3. NAIC 3 (a)	178,498,990	0	9,794,719	(3,385,531)	178,498,990	165,318,740		180,213,193
4. NAIC 4 (a)	47,178,104	0	3,550,469	4,983,519	47,178,104	48,611,154		47,421,861
5. NAIC 5 (a)	15,837,632	0	195,000	(4,951,908)	15,837,632	10,690,724		29,085,222
6. NAIC 6 (a)	5,871,289	0	5,674,105	0	5,871,289	197,184		197,183
7. Total Bonds	5,510,884,407	37,411,069	156,636,542	171,312,446	5,510,884,407	5,562,971,380	0	5,491,876,687
PREFERRED STOCK								
8. NAIC 1	11,000,000	0	0	0	11,000,000	11,000,000		11,000,000
9. NAIC 2	0	0	0	0	0	0		0
10. NAIC 3	0	0	0	0	0	0		0
11. NAIC 4	0	0	0	0	0	0		0
12. NAIC 5	0	0	0	0	0	0		0
13. NAIC 6	0	0	0	0	0	0		0
14. Total Preferred Stock	11,000,000	0	0	0	11,000,000	11,000,000	0	11,000,000
15. Total Bonds and Preferred Stock	5,521,884,407	37,411,069	156,636,542	171,312,446	5,521,884,407	5,573,971,380	0	5,502,876,687

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	0	XXX	0	4,140	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of short-term investments acquired	0	0
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	13,603,743
2.	Cost paid/(consideration received) on additions	18,857,015
3.	Unrealized valuation increase/(decrease)	33,839,554
4.	Total gain (loss) on termination recognized	(474,430)
5.	Considerations received/(paid) on terminations	17,132,984
6.	Amortization	0
7.	Adjustment to the book/adjusted carrying value of hedge item	0
8.	Total foreign exchange change in book/adjusted carrying value	0
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	48,692,898
10.	Deduct nonadmitted assets	0
11.	Statement value at end of current period (Line 9 minus Line 10)	48,692,898

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				196,716
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				19,170
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
3.11	Section 1, Column 15, current year to date minus	72,445			
3.12	Section 1, Column 15, prior year	(37,930)	110,375		
	Change in variation margin on open contracts - All Other:				
3.13	Section 1, Column 18, current year to date minus	0			
3.14	Section 1, Column 18, prior year	0	0	110,375	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus	0			
3.22	Section 1, Column 17, prior year	0	0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	72,445			
3.24	Section 1, Column 19, prior year	(37,930)	110,375	110,375	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		105,958		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item	0			
4.22	Amount recognized	105,958	105,958		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				0
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				0
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				215,886
7.	Deduct nonadmitted assets				0
8.	Statement value at end of current period (Line 6 minus Line 7)				215,886

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14	48,692,880	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	215,885	
3.	Total (Line 1 plus Line 2)		48,908,765
4.	Part D, Section 1, Column 5	75,406,180	
5.	Part D, Section 1, Column 6	(26,497,415)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0

Fair Value Check

7.	Part A, Section 1, Column 16	47,593,581	
8.	Part B, Section 1, Column 13	215,885	
9.	Total (Line 7 plus Line 8)		47,809,466
10.	Part D, Section 1, Column 8	74,831,506	
11.	Part D, Section 1, Column 9	(27,022,041)	
12.	Total (Line 9 minus Line 10 minus Line 11)		1

Potential Exposure Check

13.	Part A, Section 1, Column 21	227,189	
14.	Part B, Section 1, Column 20	140,600	
15.	Part D, Section 1, Column 11	367,789	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	90,800,000	4,495,154
2. Cost of cash equivalents acquired	488,200,000	3,080,137,117
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	506,500,000	2,993,832,271
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	72,500,000	90,800,000
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	72,500,000	90,800,000

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	Location 3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
155 Northfield Street	Montpelier	VT	05/02/2019	Waldorf Child's Garden	155,249	0	72,515	1,600	0	0	(1,600)	0	70,915	0	0	(70,915)	(70,915)	0	0
0199999. Totals					155,249	0	72,515	1,600	0	0	(1,600)	0	70,915	0	0	(70,915)	(70,915)	0	0
0399999. Totals					155,249	0	72,515	1,600	0	0	(1,600)	0	70,915	0	0	(70,915)	(70,915)	0	0

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
0329534	WEST CHICAGO	IL		05/18/1999	05/16/2019	984,466	0	0	0	0	0	0	832,693	832,693	0	0	0
0329536	PIKESVILLE	MD		05/26/1999	06/10/2019	184,035	0	0	0	0	0	0	31,129	31,129	0	0	0
0500005	ELGIN	IL		10/15/2014	04/25/2019	5,897,563	0	0	0	89,175	89,175	0	5,986,738	5,400,000	0	(586,738)	(586,738)
0199999. Total - Mortgages Closed by Repayment						7,066,064	0	0	0	89,175	89,175	0	6,850,560	6,263,822	0	(586,738)	(586,738)
Mortgages With Partial Repayments																	
0329534	WEST CHICAGO	IL		05/18/1999		984,466	0	0	0	0	0	0	0	61,268	0	0	0
0329536	PIKESVILLE	MD		05/26/1999		184,035	0	0	0	0	0	0	0	61,706	0	0	0
0329538	CHESTERTON	IN		09/03/1999		923,988	0	0	0	0	0	0	0	64,071	0	0	0
0329544	PONTIAC	IL		01/27/2000		863,866	0	0	0	0	0	0	0	50,619	0	0	0
0329555	FRESNO	CA		10/02/2000		4,048,663	0	0	0	0	0	0	0	111,959	0	0	0
0329575	YORKVILLE	IL		04/03/2002		2,465,817	0	0	0	0	0	0	0	48,192	0	0	0
0329585	STREAMWOOD	IL		05/23/2002		3,220,598	0	0	0	0	0	0	0	60,168	0	0	0
0329590	SCOTTSDALE	AZ		09/17/2002		2,389,673	0	0	0	0	0	0	0	137,110	0	0	0
0329591	DAVIDSON	NC		09/12/2003		1,420,573	0	0	0	0	0	0	0	39,283	0	0	0
0329593	KIRKLAND	WA		11/27/2002		2,364,808	0	0	0	0	0	0	0	43,550	0	0	0
0329608	HAMPTON	VA		02/02/2004		1,678,413	0	0	0	0	0	0	0	67,928	0	0	0
0329626	LOUISBURG	NC		09/24/2004		2,473,180	0	0	0	0	0	0	0	40,556	0	0	0
0329640	GAINESVILLE	VA		02/02/2006		4,619,482	0	0	0	0	0	0	0	39,406	0	0	0
0329644	VALDOSTA	GA		10/07/2005		2,938,461	0	0	0	0	0	0	0	463,310	0	0	0
0329650	RENTON	WA		01/27/2006		10,528,527	0	0	0	0	0	0	0	75,706	0	0	0
0329656	ST PAUL	MN		06/14/2006		7,607,165	0	0	0	0	0	0	0	68,555	0	0	0
0329658	TIMONIUM	MD		07/10/2006		3,070,342	0	0	0	0	0	0	0	50,915	0	0	0
0329665	AUSTELL	GA		09/21/2006		7,040,252	0	0	0	0	0	0	0	90,085	0	0	0
0329669	WISCONSIN RAPIDS	WI		11/22/2006		6,219,470	0	0	0	0	0	0	0	61,238	0	0	0
0329675	WYOMING	MI		04/16/2007		2,932,024	0	0	0	0	0	0	0	68,026	0	0	0
0329678	MACON	GA		04/26/2007		831,047	0	0	0	0	0	0	0	26,956	0	0	0
0329690	UNION CITY	TN		07/27/2007		2,274,181	0	0	0	0	0	0	0	50,181	0	0	0
0329702	EDEN PRAIRIE	MN		06/22/2010		6,404,577	0	0	0	0	0	0	0	55,103	0	0	0
0329703	OVERLAND	MO		06/22/2010		6,568,797	0	0	0	0	0	0	0	56,515	0	0	0
0329704	TORRANCE	CA		06/22/2010		4,721,323	0	0	0	0	0	0	0	40,620	0	0	0
0329705	CARLSBAD	CA		06/22/2010		4,516,048	0	0	0	0	0	0	0	38,854	0	0	0
0329710	SALEM	NH		09/12/2012		6,557,303	0	0	0	0	0	0	0	56,298	0	0	0
0329711	SAN PEDRO	CA		10/18/2012		7,470,573	0	0	0	0	0	0	0	62,300	0	0	0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location 2	3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329712	MINNEAPOLIS	MN		12/28/2012		6,642,361	0	0	0	0	0	0	0	41,368	0	0	0
0329714	COLUMBUS	OH		02/08/2013		8,447,316	0	0	0	0	0	0	0	75,421	0	0	0
0329715	WASHINGTON	DC		02/28/2013		9,675,213	0	0	0	0	0	0	0	59,115	0	0	0
0329716	ANN ARBOR	MI		05/28/2013		6,254,226	0	0	0	0	0	0	0	139,630	0	0	0
0329717	LINCOLN	NE		07/16/2013		11,801,659	0	0	0	0	0	0	0	101,310	0	0	0
0329718	HUNTINGTON	NY		09/04/2013		4,518,493	0	0	0	0	0	0	0	95,733	0	0	0
0329719	S JORDAN	UT		09/17/2013		20,623,416	0	0	0	0	0	0	0	128,156	0	0	0
0329721	FT WORTH	TX		02/21/2014		8,735,533	0	0	0	0	0	0	0	75,859	0	0	0
0329723	MADISON	WI		07/31/2014		6,000,086	0	0	0	0	0	0	0	32,183	0	0	0
0329726	PHILADELPHIA	PA		06/01/2015		23,326,255	0	0	0	0	0	0	0	129,496	0	0	0
0329727	MORENO VALLEY	CA		07/09/2015		9,018,543	0	0	0	0	0	0	0	97,749	0	0	0
0329728	CHELMSFORD	MA		07/30/2015		10,096,940	0	0	0	0	0	0	0	56,768	0	0	0
0329730	WAYZATA	MN		10/01/2015		12,051,443	0	0	0	0	0	0	0	124,245	0	0	0
0329733	ESTES PARK	CO		10/03/2016		9,737,338	0	0	0	0	0	0	0	153,097	0	0	0
0329734	EDINA	MN		10/14/2016		9,214,457	0	0	0	0	0	0	0	98,323	0	0	0
0329737	SEATTLE	WA		09/27/2016		19,190,373	0	0	0	0	0	0	0	90,927	0	0	0
0329739	PHOENIX	AZ		08/04/2017		17,848,118	0	0	0	0	0	0	0	117,439	0	0	0
0329740	HILLSBORO	OR		11/17/2017		11,245,183	0	0	0	0	0	0	0	65,765	0	0	0
0329741	SAN ANTONIO	TX		02/27/2018		6,313,227	0	0	0	0	0	0	0	64,177	0	0	0
0329744	THE COLONY	TX		06/14/2018		4,963,864	0	0	0	0	0	0	0	22,195	0	0	0
0329745	CARROLLTON	TX		06/15/2018		7,793,269	0	0	0	0	0	0	0	34,845	0	0	0
0329747	GRETNA	NE		02/07/2019		0	0	0	0	0	0	0	0	44,231	0	0	0
0329750	SAN DIEGO	CA		01/29/2019		0	0	0	0	0	0	0	0	77,059	0	0	0
0299999. Total - Mortgages With Partial Repayments						330,814,965	0	0	0	0	0	0	0	4,015,569	0	0	0
0599999. Total Mortgages						337,881,029	0	0	0	89,175	89,175	0	6,850,560	10,279,391	0	(586,738)	(586,738)

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Centerbridge Capital Prtner II		05/09/2011	3	0	195,990	0	0	0.230
720500 00 8	Centerbridge Capital Ptner III	Wilmington	DE	Centerbridge Capital Ptner III		05/21/2015	3	0	843,828	0	0	0.170
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Crescent Mezzanine Partners VI		04/24/2013	2	0	212,219	0	0	0.440
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	LS Power Equity Ptners III		03/11/2014	0	0	33,923	0	0	0.500
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Newstone Capital Partners II		03/14/2011	2	0	31,319	0	0	1.250
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	North Haven Credit Ptners II		12/01/2014	0	0	264,554	0	0	2.080
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Northstar Mezzanine Partners V		11/28/2007	2	0	9,300	0	0	0.970
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Northstar Mezzanine Pters VI		11/26/2013	2	0	52,513	0	0	2.000
721400 00 0	TA Subordinated Debt FD IV	Wilmington	DE	TA Subordinated Debt FD IV		02/22/2016	2	0	325,000	0	0	0.920
721500 00 7	TA XII-A LP	Wilmington	DE	TA XII-A LP		02/22/2016	3	0	1,275,000	0	0	0.280
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	TCW Crescent Mezzanine V		03/20/2008	2	0	170,660	0	0	0.570
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	3,414,306	0	0	XXX
4499999. Subtotal - Unaffiliated								0	3,414,306	0	0	XXX
4699999. Totals								0	3,414,306	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
712100 00 7	Banc Fund VII	Chicago	IL	Sale	04/26/2005	06/27/2019	21,224	(21,224)	0	0	0	(21,224)	0	0	0	0	0	0	0
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Capital Distribution	05/09/2011	04/10/2019	243,570	0	0	0	0	0	0	243,570	18,730	0	0	0	224,840
720500 00 8	Centerbridge Capital Ptner III	Wilmington	DE	Capital Distribution	05/21/2015	04/26/2019	222,392	0	0	0	0	0	0	222,392	108,822	0	0	0	113,570
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	04/25/2019	727,051	0	0	0	0	0	0	727,051	390,153	0	0	0	336,898
712800 00 2	Diamond Castle 2014	Wilmington	DE	Capital Distribution	10/26/2005	04/15/2019	129,363	0	0	0	0	0	0	129,363	0	0	0	0	129,363
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	Capital Distribution	11/06/2007	06/26/2019	28,091	0	0	0	0	0	0	28,091	4,309	0	0	0	23,781
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	Expense Allocation	11/06/2007	06/30/2019	(37,494)	0	0	0	0	0	0	0	37,494	0	0	0	(37,494)
710500 00 0	FreshTracks Capital	Wilmington	VT	Income Allocation	03/12/2001	06/30/2019	16,125	0	0	0	0	0	0	0	(16,125)	0	0	0	16,125
711200 00 6	Green Moutain Partners III	Wilmington	DE	Income Allocation	07/11/2002	06/30/2019	571,812	0	0	0	0	0	0	0	(571,812)	0	0	0	571,812
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014	04/29/2019	112,272	0	0	0	0	0	0	112,272	112,235	0	0	0	37
717400 00 6	MSouth Equity Partners II LP	Wilmington	DE	Capital Distribution	02/29/2012	05/03/2019	728,962	0	0	0	0	0	0	728,962	0	0	0	0	728,962
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Capital Distribution	03/14/2011	04/09/2019	71,007	0	0	0	0	0	0	71,007	24,427	0	0	0	46,580
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Expense Allocation	03/14/2011	06/30/219	(31,319)	0	0	0	0	0	0	0	31,319	0	0	0	(31,319)

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014	04/24/2019	865,307	0	0	0	0	0	0	865,307	30,209	0	0	0	835,098
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Capital Distribution	11/28/2007	06/27/2019	7,466	0	0	0	0	0	0	7,466	1,733	0	0	0	5,733
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Capital Distribution	11/26/2013	06/05/2019	176,697	0	0	0	0	0	0	176,697	26,476	0	0	0	150,221
713000 00 8	Northstar Mezzanine Ptners IV	Wilmington	DE	Capital Distribution	01/19/2006	06/11/2019	18,101	0	0	0	0	0	0	18,101	0	0	0	0	18,101
705300 00 3	Sargasso Mutual Insurance Co	Hamilton	BE	Income Allocation	06/23/1986	06/30/2019	156,277	0	0	0	0	0	0	0	(156,277)	0	0	0	156,277
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	06/13/2019	179,067	0	0	0	0	0	0	179,067	25,492	0	0	0	153,575
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010	05/10/2019	31,250	0	0	0	0	0	0	31,250	(4,219)	0	0	0	35,469
715900 00 7	TA XI	Wilmington	DE	Capital Distribution	07/30/2010	05/10/2019	206,250	0	0	0	0	0	0	206,250	20,625	0	0	0	185,625
721500 00 7	TA XII-A LP	Wilmington	DE	Capital Distribution	02/22/2016	05/30/2019	375,000	0	0	0	0	0	0	375,000	255,750	0	0	0	119,250
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	Capital Distribution	03/20/2008	06/03/2019	451,944	0	0	0	0	0	0	451,944	356,697	0	0	0	95,247
710800 00 4	TCW/Crescent Mezzanine III	Wilmington	DE	Sale	03/30/2001	01/11/2019	0	16,263	0	0	0	16,263	0	(10,624)	0	0	(5,639)	(5,639)	(10,624)
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Capital Distribution	11/02/2004	06/19/2019	192,577	0	0	0	0	0	0	192,577	18,791	0	0	0	173,786
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							5,462,992	(4,961)	0	0	0	(4,961)	0	4,755,743	714,829	0	(5,639)	(5,639)	4,040,913
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
716900 00 6	CrossHarbor Institutional II	Wilmington	DE	Capital Distribution	10/07/2011	04/04/2019	820,765	0	0	0	0	0	0	820,765	396,231	0	0	0	424,533
713100 00 6	CrossHarbor Institutional Part	Wilmington	DE	Sale	03/29/2006	01/08/2019	(1,602,765)	(1,602,765)	0	0	0	(1,602,765)	0	(1,602,765)	(610,595)	0	94,935	94,935	(94,935)
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Capital Distribution	04/11/2011	04/23/2019	198,629	0	0	0	0	0	0	198,629	12,862	0	0	0	185,766
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							(583,371)	(1,602,765)	0	0	0	(1,602,765)	0	(583,371)	(201,502)	0	94,935	94,935	515,364
4499999. Subtotal - Unaffiliated							4,879,621	(1,607,726)	0	0	0	(1,607,726)	0	4,172,372	513,327	0	89,296	89,296	4,556,277
4699999. Totals							4,879,621	(1,607,726)	0	0	0	(1,607,726)	0	4,172,372	513,327	0	89,296	89,296	4,556,277

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
38379C N6 9	Government National Mortgage A SERIES 20		06/01/2019	Interest Capitalization		254,780	254,780	0	1
38380Y BZ 7	Government National Mortgage SERIES 2018		06/01/2019	Interest Capitalization		41,079	41,079	0	1
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019		05/03/2019	BMO Capital Markets		40,668,258	40,687,330	72,679	1
0599999. Total - Bonds - U.S. Government						40,964,117	40,983,189	72,679	XXX
Bonds - All Other Government									
000000 00 0	STATE OF QATAR 3.250% 06/02/26	D	05/03/2019	Blackrock EM Sovereign Fund		651,625	650,000	9,095	1FE
000000 00 0	SAUDI ARABIAN OIL CO 3.500% 04/16/29	D	05/03/2019	Blackrock EM Sovereign Fund		637,813	650,000	1,327	1FE
000000 00 0	ROMANIA 5.125% 06/15/48	D	05/03/2019	Blackrock EM Sovereign Fund		616,140	600,000	12,129	2FE
1099999. Total - Bonds - All Other Government						1,905,578	1,900,000	22,551	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136AK QA 4	FNR SERIES 201442 CLASS BZ 3.000% 07/2		06/01/2019	Interest Capitalization		24,706	24,706	0	1
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA 3.73		05/14/2019	JP Morgan		14,992,757	15,068,098	26,489	1
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF 2.854		05/06/2019	BNP Paribas		13,007,725	13,027,062	14,827	1
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F 2.854		05/06/2019	Nomura Securities		17,682,588	17,707,489	20,153	1
3136B4 VX 3	Fannie mae SERIES 201926 CLASS FM 2.85		05/24/2019	Morgan Stanley DWD		6,691,625	6,700,000	3,229	1
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ 4.500		06/01/2019	Interest Capitalization		58,001	58,001	0	1
3137FK 7K 6	FREDDIE MAC SERIES 4849 CLASS ZJ 4.500		06/01/2019	Interest Capitalization		17,194	17,194	0	1
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB 4.500		04/16/2019	PNC Capital Markets		1,081,937	1,015,085	2,665	1
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB 4.500		06/01/2019	Interest Capitalization		7,627	7,627	0	1
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A 2.934%		05/07/2019	Barclays Capital		20,885,000	20,885,000	0	1
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ		05/08/2019	Citigroup Global		2,858,945	3,000,000	12,833	1
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ		06/01/2019	Interest Capitalization		17,526	17,526	0	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						77,325,631	77,527,788	80,196	XXX
Bonds - Industrial and Miscellaneous									
00206R HM 7	AT&T INC 3.400% 06/15/22		06/05/2019	Tax Free Exchange		1,999,031	2,000,000	0	2FE
00206R HZ 8	AT&T INC 7.625% 04/15/31		06/05/2019	Tax Free Exchange		5,068,899	5,000,000	0	2FE
00206R JD 5	AT&T INC 6.200% 03/15/40		06/05/2019	Tax Free Exchange		988,617	1,000,000	0	2FE
00206R JE 3	AT&T INC 6.100% 07/15/40		06/05/2019	Tax Free Exchange		999,408	1,000,000	0	2FE
037833 BX 7	Apple Computer Inc 4.650% 02/23/46		04/11/2019	Sun Trust Robinson Humphrey		1,679,910	1,500,000	10,075	1FE
30288* AE 0	FLNG Liquefaction 2 LLC 4.390% 12/31/3		05/21/2019	Direct-Private Placement		2,000,000	2,000,000	0	2FE
316773 CH 1	Fifth Third Bancorp 8.250% 03/01/38		05/08/2019	Keybanc Capital Markets		1,440,194	1,017,000	16,081	2FE
348609 AG 3	FT SAM HOUSTON MILIT HSG 6.075% 03/15/		05/09/2019	Stifel, Nicolaus and Co.		1,205,000	1,000,000	9,788	1FE
466365 AC 7	Jack in the Box Funding LLC SERIES 20191		06/28/2019	Guggenheim		1,000,000	1,000,000	0	2FE
501044 DG 3	Kroger Co 4.450% 02/01/47		04/15/2019	Janney Montgomery		620,573	678,000	6,369	2FE
571676 AE 5	MARS INC 3.950% 04/01/44		05/22/2019	MIZUHO		10,022,900	10,000,000	60,347	1FE
63874T AG 2	NATIXIS COMMERCIAL MORTGAGE S SERIES 201		04/12/2019	Natixis		1,029,992	1,000,000	2,467	1FE
736508 Q@ 4	Portland General Elec Co 4.300% 04/15/		04/12/2019	Direct-Private Placement		3,000,000	3,000,000	0	1FE
03331X AA 9	Anchorage Credit Funding Ltd SERIES 2019	D	05/02/2019	GreensLedge Capital Markets		1,000,000	1,000,000	0	1FE
14316C AJ 2	Carlyle Global Market Strateg SERIES 201	D	06/05/2019	JP Morgan		3,279,300	3,400,000	22,509	1FE
38176P AG 7	Golub Capital Partners CLO Lt SERIES 201	D	06/07/2019	Natixis		8,000,000	8,000,000	0	1FE
390578 AA 0	Great Lakes CLO Ltd SERIES 20191A CLASS	D	05/16/2019	GreensLedge Capital Markets		11,016,881	11,016,881	0	1FE
390578 AE 2	Great Lakes CLO Ltd SERIES 20191A CLASS	D	05/16/2019	GreensLedge Capital Markets		4,533,117	4,533,117	0	1FE
390578 AG 7	Great Lakes CLO Ltd SERIES 20191A CLASS	D	05/16/2019	GreensLedge Capital Markets		4,000,000	4,000,000	0	1FE
50188G AV 5	LCM Ltd Partnership SERIES 18A CLASS CR	D	06/05/2019	JP Morgan		2,520,551	2,625,000	14,898	1FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
87240N AE 6	TCW CLO 2017-1 Ltd SERIES 20171A CLASS C	D	05/31/2019	BNP Paribas		6,281,100	6,300,000	32,019	1FE
88390A AX 8	Wind River CLO Ltd SERIES 20142A CLASS C	D	06/07/2019	BNP Paribas		3,876,000	4,000,000	28,796	1FE
88432A BA 7	Wind River CLO Ltd SERIES 20132A CLASS C	D	06/06/2019	Cantor Fitzgerald		6,090,198	6,370,500	43,151	1FE
88432F BC 2	Wind River CLO Ltd SERIES 20151A CLASS C	D	06/13/2019	Credit Suisse		6,860,000	7,000,000	51,630	1FE
3899999. Total - Bonds - Industrial and Miscellaneous						88,511,671	88,440,498	298,130	XXX
8399997. Total - Bonds - Part 3						208,706,997	208,851,475	473,556	XXX
8399999. Total - Bonds						208,706,997	208,851,475	473,556	XXX
Common Stocks - Mutual Funds									
00141M 57 2	Invesco Quantitative Core Fund Cl A		06/28/2019	Prudential Securities Inc.	64.630	871	XXX	0	U
001421 36 1	Invesco Government Cash Reserves Fund		06/28/2019	Prudential Securities Inc.	198.220	198	XXX	0	L
001421 36 1	Invesco Government Cash Reserves Fund		05/24/2019	Tax Free Exchange	19,201.470	19,201	XXX	0	L
00143K 64 0	Invesco International Bond Fund R		05/31/2019	Prudential Securities Inc.	161.930	876	XXX	0	L
00143K 64 0	Invesco International Bond Fund R		05/24/2019	Tax Free Exchange	37,754.580	221,218	XXX	0	L
00900R 87 9	Invesco Mid Cap Value Fund R		06/20/2019	Prudential Securities Inc.	5.780	280	XXX	0	L
00900R 87 9	Invesco Mid Cap Value Fund R		05/24/2019	Tax Free Exchange	5,011.560	242,498	XXX	0	L
315805 42 4	Fidelity Advisors Leveraged Co		05/31/2019	Prudential Securities Inc.	3.450	124	XXX	0	U
315807 83 4	Fidelity Advisors Growth Opportunity		04/08/2019	Prudential Securities Inc.	0.300	24	XXX	0	U
315808 40 2	Fidelity Advisors Equity Income		06/28/2019	Prudential Securities Inc.	21.690	610	XXX	0	U
68380T 40 0	Oppenheimer International Bond		04/30/2019	Prudential Securities Inc.	218.250	1,190	XXX	0	U
683953 10 3	Oppenheimer Government Cash Reserves		05/17/2019	Prudential Securities Inc.	94.490	94	XXX	0	L
89154Q 21 6	Touchstone Funds International Equity Fu		06/28/2019	Prudential Securities Inc.	22,816.890	350,878	XXX	0	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas		06/28/2019	Prudential Securities Inc.	85,039.580	408,074	XXX	0	L
89154Q 29 9	Touchstone Funds Large Cap Focused Fund		06/28/2019	Prudential Securities Inc.	11,081.880	467,860	XXX	0	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A		06/28/2019	Prudential Securities Inc.	18,024.340	390,010	XXX	0	L
89154Q 62 0	Touchstone Funds Flexible Inc A		06/28/2019	Prudential Securities Inc.	1,006.590	10,884	XXX	0	L
89154W 50 2	Touchstone Funds Active Bond Fund Class		06/28/2019	Prudential Securities Inc.	613.620	6,373	XXX	0	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I		06/28/2019	Prudential Securities Inc.	431.450	4,004	XXX	0	L
9299999. Total - Common Stocks - Mutual Funds						2,125,267	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						2,125,267	XXX	0	XXX
9799999. Total - Common Stocks						2,125,267	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						2,125,267	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						210,832,264	XXX	473,556	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:......5.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
125990 NN 7	GMAC 1997 C - FHA Projects 7.111% 05/2	..	05/01/2019.	Paydown		(17,646)	(17,646)	(17,043)	(17,646)	0	0	0	0	0	(17,646)	0	0	0	0	05/25/2019.	1
125990 NN 7	GMAC 1997 C - FHA Projects 7.111% 05/2	..	04/01/2018.	Redemption 19.0441		4,037	21,195	20,472	21,176	0	(126)	0	(126)	0	21,049	0	(17,013)	(17,013)	0	05/25/2019.	1
36194S PD 4	Government National Mortgage A AU4920	..	06/01/2019.	Paydown		41,986	41,986	42,760	42,689	0	(704)	0	(704)	0	41,986	0	0	0	317	09/15/2041.	1
3620A7 ZK 4	Government National Mortgage A 721746.	..	06/01/2019.	Paydown		112,022	112,022	117,159	116,823	0	(4,801)	0	(4,801)	0	112,022	0	0	0	1,963	08/15/2040.	1
36225A WN 6	Government Natl Mtg Assn Pool 780653 6	..	06/01/2019.	Paydown		12,535	12,535	12,487	12,494	0	41	0	41	0	12,535	0	0	0	347	10/15/2027.	1
36241L UE 4	Government National Mortgage A GN 783281	..	06/01/2019.	Paydown		262,196	262,196	279,813	278,597	0	(16,401)	0	(16,401)	0	262,196	0	0	0	4,900	07/15/2040.	1
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL	..	06/01/2019.	Paydown		0	0	1,057	982	0	(982)	0	(982)	0	0	0	0	0	66	10/16/2048.	1
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200	..	06/01/2019.	Paydown		108,513	108,513	109,428	108,696	0	(183)	0	(183)	0	108,513	0	0	0	2,451	11/16/2033.	1
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200	..	06/01/2019.	Paydown		369,030	369,030	377,559	372,527	0	(3,498)	0	(3,498)	0	369,030	0	0	0	10,162	06/20/2036.	1
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200	..	06/01/2019.	Paydown		258,326	258,326	256,017	256,581	0	1,746	0	1,746	0	258,326	0	0	0	5,446	06/20/2039.	1
38374X TY 1	Government National Mortgage A REMIC Se	..	06/01/2019.	Paydown		120,330	120,330	119,954	120,006	0	324	0	324	0	120,330	0	0	0	2,246	04/20/2039.	1
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200	..	06/01/2019.	Paydown		557,291	557,291	539,615	552,106	0	5,186	0	5,186	0	557,291	0	0	0	9,312	09/16/2024.	1
38376W D7 7	Government Natl Mtg Assn REMIC Ser 201	..	06/01/2019.	Paydown		816,624	816,624	838,060	818,694	0	(2,070)	0	(2,070)	0	816,624	0	0	0	15,751	12/20/2038.	1
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019	..	05/16/2019.	Paydown		101,051	101,051	101,003	0	0	47	0	47	0	101,051	0	0	0	246	04/16/2049.	??
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019	..	06/16/2019.	Paydown		59,870	59,870	59,842	0	0	28	0	28	0	59,870	0	0	0	290	04/16/2049.	1
75933* B7 8	Reilly - FHA Project Pool 20 - Proj 236	..	05/01/2019.	Paydown		7,673	7,673	7,805	7,647	0	26	0	26	0	7,673	0	0	0	199	10/24/2019.	1
0599999.	Total - Bonds - U.S. Government					2,813,838	2,830,996	2,865,988	2,691,372	0	(21,367)	0	(21,367)	0	2,830,850	0	(17,013)	(17,013)	53,696	XXX	XXX
Bonds - All Other Government																					
000000 00 0	OMAN GOV INTERNTL BOND 5.625% 01/17/28	D	05/03/2019.	Blackrock EM Sovereign Fund		1,358,265	1,426,000	1,365,145	1,367,191	0	1,726	0	1,726	0	1,368,918	0	(10,653)	(10,653)	64,620	01/17/2028.	3FE
1099999.	Total - Bonds - All Other Government					1,358,265	1,426,000	1,365,145	1,367,191	0	1,726	0	1,726	0	1,368,918	0	(10,653)	(10,653)	64,620	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31283G 3V 7	6	..	06/01/2019.	Paydown		945	945	963	960	0	(14)	0	(14)	0	945	0	0	0	25	04/01/2026.	1
3128M7 T9 7	FREDDIE MAC G05676 4.000% 11/01/39	..	06/01/2019.	Paydown		663,531	663,531	693,805	690,330	0	(26,799)	0	(26,799)	0	663,531	0	0	0	11,344	11/01/2039.	1
3128M8 FH 2	FREDDIE MAC G06168 3.500% 11/01/40	..	06/01/2019.	Paydown		493,879	493,879	481,609	482,883	0	10,996	0	10,996	0	493,879	0	0	0	7,503	11/01/2040.	1
3128M9 CN 0	FREDDIE MAC G06977 3.000% 04/01/42	..	06/01/2019.	Paydown		274,324	274,324	280,111	279,474	0	(5,150)	0	(5,150)	0	274,324	0	0	0	3,546	04/01/2042.	1
3128MJ VM 9	3.0	..	06/01/2019.	Paydown		17,379	17,379	17,789	17,762	0	(383)	0	(383)	0	17,379	0	0	0	221	12/01/2044.	1
3128S2 RN 3	FREDDIE MAC T61393 3.000% 10/01/42	..	06/01/2019.	Paydown		53,443	53,443	54,905	54,813	0	(1,369)	0	(1,369)	0	53,443	0	0	0	681	10/01/2042.	1
3128S2 SG 7	FREDDIE MAC T61419 3.000% 11/01/42	..	06/01/2019.	Paydown		82,886	82,886	85,152	84,742	0	(1,856)	0	(1,856)	0	82,886	0	0	0	1,040	11/01/2042.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
3128S2 SH 5	FREDDIE MAC T61420 3.000% 11/01/42	..	06/01/2019.	Paydown		19,315	19,315	19,843	19,801	0	(487)	0	(487)	0	19,315	0	0	0	241	11/01/2042.	1
31292S A3 4	FREDDIE MAC C09026 2.500% 01/01/43	..	06/01/2019.	Paydown		140,193	140,193	138,879	138,997	0	1,196	0	1,196	0	140,193	0	0	0	1,475	01/01/2043.	1
312931 A6 5	FREDDIE MAC A84529 4.500% 02/01/39	..	06/01/2019.	Paydown		75,814	75,814	73,919	74,149	0	1,665	0	1,665	0	75,814	0	0	0	1,200	02/01/2039.	1
312933 A7 9	FREDDIE MAC A86330 4.500% 05/01/39	..	06/01/2019.	Paydown		203,890	203,890	198,793	199,474	0	4,416	0	4,416	0	203,890	0	0	0	4,282	05/01/2039.	1
3132GR HF 1	FREDDIE MAC Q06230 3.500% 02/01/42	..	06/01/2019.	Paydown		241,036	241,036	249,962	249,326	0	(8,290)	0	(8,290)	0	241,036	0	0	0	3,587	02/01/2042.	1
3132GS TW 9	FREDDIE MAC Q07465 3.500% 04/01/42	..	06/01/2019.	Paydown		422,978	422,978	436,593	435,193	0	(12,215)	0	(12,215)	0	422,978	0	0	0	6,337	04/01/2042.	1
3132J6 GQ 1	2.5	..	06/01/2019.	Paydown		198,722	198,722	194,127	194,432	0	4,290	0	4,290	0	198,722	0	0	0	2,141	01/01/2043.	1
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA 3.73	..	05/25/2019.	Paydown		236,746	236,746	235,562	0	0	1,184	0	1,184	0	236,746	0	0	0	568	08/25/2057.	??
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA 3.73	..	06/25/2019.	Paydown		223,157	223,157	222,042	0	0	1,116	0	1,116	0	223,157	0	0	0	1,061	08/25/2057.	1
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF 2.854	..	05/25/2019.	Paydown		502,485	502,485	501,739	0	0	746	0	746	0	502,485	0	0	0	1,225	03/25/2049.	??
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF 2.854	..	06/25/2019.	Paydown		142,510	142,510	142,299	0	0	212	0	212	0	142,510	0	0	0	690	03/25/2049.	1
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F 2.854	..	05/25/2019.	Paydown		114,387	114,387	114,227	0	0	161	0	161	0	114,387	0	0	0	279	03/25/2049.	??
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F 2.854	..	06/25/2019.	Paydown		139,621	139,621	139,425	0	0	196	0	196	0	139,621	0	0	0	676	03/25/2049.	1
3136B4 VX 3	Fannie mae SERIES 201926 CLASS FM 2.85	..	06/25/2019.	Paydown		28,117	28,117	28,082	0	0	35	0	35	0	28,117	0	0	0	68	06/25/2049.	1
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402	..	06/01/2019.	Paydown		548,023	548,023	551,106	549,540	0	(1,516)	0	(1,516)	0	548,023	0	0	0	9,259	02/15/2042.	1
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A 2.934%	..	06/25/2019.	Paydown		408	408	408	0	0	0	0	0	0	408	0	0	0	1	03/25/2029.	1
31383S WV 8	Federal Natl Mtg Assn Pool 511960 7.50.	..	06/01/2019.	Paydown		572	572	570	570	0	2	0	2	0	572	0	0	0	19	10/01/2029.	1
31384U WS 9	Federal Natl Mtg Assn Pool 534457 6.50.	..	06/01/2019.	Paydown		13,360	13,360	13,391	13,345	0	15	0	15	0	13,360	0	0	0	362	10/01/2028.	1
3138EK RA 5	Fannie Mae AL3180 3.000% 01/01/43	..	06/01/2019.	Paydown		266,261	266,261	262,309	262,501	0	3,760	0	3,760	0	266,261	0	0	0	3,391	01/01/2043.	1
3138EP QJ 6	FNMA AL 6756 3.901% 03/01/45	..	06/01/2019.	Paydown		45,378	45,378	49,462	49,027	0	(3,649)	0	(3,649)	0	45,378	0	0	0	745	03/01/2045.	1
3138L6 4X 3	Fannie Mae AM6237 4.150% 07/01/44	..	06/01/2019.	Paydown		31,900	31,900	33,290	33,117	0	(1,218)	0	(1,218)	0	31,900	0	0	0	557	07/01/2044.	1
3138L6 5P 9	Fannie Mae 4.130% 07/01/44	..	06/01/2019.	Paydown		25,903	25,903	28,801	28,479	0	(2,576)	0	(2,576)	0	25,903	0	0	0	446	07/01/2044.	1
3138L7 AD 8	Fannie Mae 3.750% 08/01/34	..	06/01/2019.	Paydown		34,412	34,412	34,863	34,761	0	(350)	0	(350)	0	34,412	0	0	0	543	08/01/2034.	1
3138L7 W2 8	Fannie Mae 4.090% 11/01/39	..	06/01/2019.	Paydown		15,909	15,909	17,323	17,135	0	(1,226)	0	(1,226)	0	15,909	0	0	0	274	11/01/2039.	1
3138L8 W8 3	FNMA 3.410% 01/01/32	..	06/01/2019.	Paydown		17,356	17,356	18,126	17,957	0	(601)	0	(601)	0	17,356	0	0	0	249	01/01/2032.	1
3138LH 5J 9	Fannie mae AN5348 3.700% 04/01/47	..	06/01/2019.	Paydown		37,015	37,015	37,292	37,285	0	(270)	0	(270)	0	37,015	0	0	0	576	04/01/2047.	1
3138LK UP 0	Fannie mae AN6889 3.390% 12/01/45	..	06/01/2019.	Paydown		15,582	15,582	14,984	14,996	0	586	0	586	0	15,582	0	0	0	222	12/01/2045.	1
3138M0 BE 9	Fannie Mae AO8136 3.000% 08/01/42	..	06/01/2019.	Paydown		351,355	351,355	360,413	359,807	0	(8,452)	0	(8,452)	0	351,355	0	0	0	4,429	08/01/2042.	1
3138NY W3 5	Fannie Mae AR2465 2.500% 01/01/43	..	06/01/2019.	Paydown		297,011	297,011	300,166	299,845	0	(2,834)	0	(2,834)	0	297,011	0	0	0	3,110	01/01/2043.	1
3138W1 F4 4	Fannie Mae AR3786 3.000% 02/01/43	..	06/01/2019.	Paydown		12,400	12,400	12,160	12,176	0	224	0	224	0	12,400	0	0	0	118	02/01/2043.	1
3138Y1 6W 0	Fannie mae pool 4.500% 10/01/44	..	06/01/2019.	Paydown		24,199	24,199	26,396	26,324	0	(2,125)	0	(2,125)	0	24,199	0	0	0	522	10/01/2044.	1
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8	..	06/01/2019.	Paydown		6,970	6,970	7,142	7,108	0	(138)	0	(138)	0	6,970	0	0	0	164	12/25/2032.	1
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250	..	06/01/2019.	Paydown		61,291	61,291	62,498	62,065	0	(774)	0	(774)	0	61,291	0	0	0	1,558	09/15/2032.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5	..	06/01/2019.	Paydown		74,625	74,625	74,858	74,547	0	78	0	78	0	74,625	0	0	0	1,721	06/25/2033.	1
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7	..	06/01/2019.	Paydown		441,038	441,038	432,713	436,226	0	4,812	0	4,812	0	441,038	0	0	0	11,014	02/25/2035.	1
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5	..	06/01/2019.	Paydown		905,335	905,335	905,476	903,398	0	1,937	0	1,937	0	905,335	0	0	0	21,162	05/25/2035.	1
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA	..	06/01/2019.	Paydown		184,492	184,492	183,725	183,714	0	778	0	778	0	184,492	0	0	0	3,163	10/15/2033.	1
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275	..	06/01/2019.	Paydown		494,347	494,347	489,891	491,214	0	3,132	0	3,132	0	494,347	0	0	0	11,231	02/15/2034.	1
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9	..	06/01/2019.	Paydown		39,634	39,634	37,938	38,289	0	1,346	0	1,346	0	39,634	0	0	0	881	03/25/2036.	1
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4	..	06/01/2019.	Paydown		126,957	126,957	124,854	125,715	0	1,242	0	1,242	0	126,957	0	0	0	3,213	05/25/2036.	1
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3	..	06/01/2019.	Paydown		49,455	49,455	48,690	48,845	0	610	0	610	0	49,455	0	0	0	1,099	05/25/2036.	1
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284	..	06/01/2019.	Paydown		72,905	72,905	74,006	73,884	0	(979)	0	(979)	0	72,905	0	0	0	1,825	08/15/2034.	1
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289	..	06/01/2019.	Paydown		219,114	219,114	222,127	220,507	0	(1,393)	0	(1,393)	0	219,114	0	0	0	4,569	11/15/2034.	1
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5	..	06/01/2019.	Paydown		4,076	4,076	4,191	4,155	0	(79)	0	(79)	0	4,076	0	0	0	111	07/25/2036.	1
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295	..	06/01/2019.	Paydown		344,180	344,180	344,234	343,727	0	453	0	453	0	344,180	0	0	0	7,736	03/15/2035.	1
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298	..	06/01/2019.	Paydown		154,432	154,432	155,108	154,443	0	(11)	0	(11)	0	154,432	0	0	0	3,520	06/15/2035.	1
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300	..	06/01/2019.	Paydown		169,539	169,539	171,871	170,534	0	(994)	0	(994)	0	169,539	0	0	0	3,594	07/15/2035.	1
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301	..	06/01/2019.	Paydown		144,364	144,364	142,876	143,638	0	727	0	727	0	144,364	0	0	0	2,973	08/15/2035.	1
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306	..	06/01/2019.	Paydown		257,772	257,772	247,287	247,901	0	9,871	0	9,871	0	257,772	0	0	0	4,769	11/15/2035.	1
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312	..	06/01/2019.	Paydown		145,266	145,266	143,130	143,850	0	1,417	0	1,417	0	145,266	0	0	0	3,882	03/15/2036.	1
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7	..	06/01/2019.	Paydown		126,583	126,583	129,021	127,476	0	(893)	0	(893)	0	126,583	0	0	0	3,971	08/25/2036.	1
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8	..	06/01/2019.	Paydown		64,390	64,390	64,806	64,346	0	44	0	44	0	64,390	0	0	0	1,598	09/25/2036.	1
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8	..	06/01/2019.	Paydown		23,009	23,009	23,526	23,363	0	(354)	0	(354)	0	23,009	0	0	0	706	09/25/2036.	1
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9	..	06/01/2019.	Paydown		2,985	2,985	3,026	2,990	0	(4)	0	(4)	0	2,985	0	0	0	81	10/25/2046.	1
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1	..	06/01/2019.	Paydown		2,736	2,736	2,726	2,725	0	11	0	11	0	2,736	0	0	0	82	08/25/2036.	1
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6	..	06/01/2019.	Paydown		240,023	240,023	226,221	232,534	0	7,489	0	7,489	0	240,023	0	0	0	3,991	09/25/2029.	1
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317	..	06/01/2019.	Paydown		71,009	71,009	70,809	70,817	0	191	0	191	0	71,009	0	0	0	2,000	06/15/2036.	1
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317	..	06/01/2019.	Paydown		503,163	503,163	505,129	503,273	0	(110)	0	(110)	0	503,163	0	0	0	11,984	06/15/2036.	1
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3	..	06/01/2019.	Paydown		66,052	66,052	62,028	64,084	0	1,969	0	1,969	0	66,052	0	0	0	1,518	05/25/2037.	1
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6	..	06/01/2019.	Paydown		47,169	47,169	44,241	45,723	0	1,446	0	1,446	0	47,169	0	0	0	1,176	07/25/2037.	1
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7	..	06/01/2019.	Paydown		67,241	67,241	65,823	66,415	0	826	0	826	0	67,241	0	0	0	1,666	08/25/2037.	1
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209	..	06/01/2019.	Paydown		146,398	146,398	141,198	143,319	0	3,078	0	3,078	0	146,398	0	0	0	3,159	08/15/2036.	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332	..	06/01/2019.	Paydown		371,498	371,498	372,369	371,252	0	246	0	246	0	371,498	0	0	0	9,008	06/15/2037.	1
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5	..	06/01/2019.	Paydown		185,626	185,626	175,866	182,198	0	3,428	0	3,428	0	185,626	0	0	0	4,752	03/25/2038.	1
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340	..	06/01/2019.	Paydown		247,725	247,725	246,641	246,704	0	1,021	0	1,021	0	247,725	0	0	0	4,905	01/15/2038.	1
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1	..	06/01/2019.	Paydown		749,146	749,146	744,463	745,945	0	3,201	0	3,201	0	749,146	0	0	0	12,641	01/25/2031.	1
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344	..	06/01/2019.	Paydown		157,672	157,672	150,774	153,647	0	4,025	0	4,025	0	157,672	0	0	0	3,066	04/15/2038.	1
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200	..	06/01/2019.	Paydown		51,467	51,467	49,022	49,712	0	1,755	0	1,755	0	51,467	0	0	0	965	10/25/2039.	1
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591	..	06/01/2019.	Paydown		255,569	255,569	250,457	253,840	0	1,728	0	1,728	0	255,569	0	0	0	4,443	10/15/2024.	1
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359	..	06/01/2019.	Paydown		574,955	574,955	556,538	569,691	0	5,264	0	5,264	0	574,955	0	0	0	12,250	10/15/2037.	1
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13	..	06/25/2019.	Paydown		0	0	86,186	98,548	0	(98,548)	0	(98,548)	0	0	0	0	0	7,737	12/25/2040.	1
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362	..	06/01/2019.	Paydown		249,142	249,142	250,699	249,668	0	(526)	0	(526)	0	249,142	0	0	0	5,078	01/15/2040.	1
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365	..	06/01/2019.	Paydown		940,223	940,223	975,041	942,521	0	(2,298)	0	(2,298)	0	940,223	0	0	0	19,133	10/15/2029.	1
31405F D4 1	Federal Natl Mtg Assn Pool 787723 6.50.	..	06/01/2019.	Paydown		5,891	5,891	6,140	6,111	0	(220)	0	(220)	0	5,891	0	0	0	160	01/01/2033.	1
31407B TX 7	Federal Natl Mtg Assn Pool 825966 5.00.	..	06/01/2019.	Paydown		28,035	28,035	26,285	26,531	0	1,504	0	1,504	0	28,035	0	0	0	626	07/01/2035.	1
31412P CF 6	Federal Natl Mtg Assn 930770 4.500% 0	..	06/01/2019.	Paydown		111,227	111,227	109,107	109,626	0	1,602	0	1,602	0	111,227	0	0	0	2,137	03/01/2029.	1
31417D ZZ 9	Fannie Mae AB7059 2.500% 11/01/42	..	06/01/2019.	Paydown		348,924	348,924	357,429	356,452	0	(7,528)	0	(7,528)	0	348,924	0	0	0	3,624	11/01/2042.	1
31417E WF 4	Fannie Mae AB7845 3.000% 02/01/43	..	06/01/2019.	Paydown		257,442	257,442	251,690	252,022	0	5,421	0	5,421	0	257,442	0	0	0	3,077	02/01/2043.	1
31417K LX 3	Fannie Mae AC1241 5.000% 07/01/39	..	06/01/2019.	Paydown		124,155	124,155	126,793	126,424	0	(2,270)	0	(2,270)	0	124,155	0	0	0	2,336	07/01/2039.	1
31418A DV 7	Fannie Mae MA1015 3.000% 03/01/42	..	06/01/2019.	Paydown		149,468	149,468	149,164	149,164	0	303	0	303	0	149,468	0	0	0	1,917	03/01/2042.	1
31418A N6 1	Federal Natl Mtg Assn MA1312 2.500% 1	..	06/01/2019.	Paydown		380,352	380,352	384,393	383,880	0	(3,528)	0	(3,528)	0	380,352	0	0	0	3,962	12/01/2042.	1
31419B 7B 5	Fannie Mae AE1789 4.000% 10/01/40	..	06/01/2019.	Paydown		280,117	280,117	283,706	283,364	0	(3,247)	0	(3,247)	0	280,117	0	0	0	5,388	10/01/2040.	1
31419C 2B 8	Fannie Mae AE2569 3.500% 09/01/40	..	06/01/2019.	Paydown		90,840	90,840	86,078	86,462	0	4,377	0	4,377	0	90,840	0	0	0	1,397	09/01/2040.	1
626207 YF 5	MUNICIPAL ELEC AUTH GA 6.637% 04/01/57	..	04/01/2019.	Call 100.0000		90,000	90,000	105,553	105,207	0	(29)	0	(29)	0	105,179	0	(15,179)	(15,179)	2,987	04/01/2057.	2FE
65819W AJ 2	NORTH CAROLINA ST ESTRN MUNI P 3.958%	..	06/18/2019.	Morgan Stanley DWD		5,352,050	5,000,000	5,151,650	5,099,199	0	(7,743)	0	(7,743)	0	5,091,456	0	260,594	260,594	191,853	07/01/2024.	1FE
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1	..	06/01/2019.	Paydown		4,401	4,401	4,400	4,393	0	8	0	8	0	4,401	0	0	0	128	04/15/2026.	1
92261U AC 8	C	..	06/01/2019.	Paydown		0	0	33,240	26,037	0	(26,037)	0	(26,037)	0	0	0	0	0	1,952	01/15/2037.	1
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					22,274,877	21,922,827	22,215,739	20,778,624	0	(132,943)	0	(132,943)	0	22,029,462	0	245,415	245,415	498,652	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00111@ AA 2	AES Hawaii Inc 6.870% 06/30/22	..	06/30/2019.	Redemption 100.0000		195,000	195,000	195,000	195,000	0	0	0	0	0	195,000	0	0	0	6,698	06/30/2022.	5
00184A AC 9	AOL Time Warner Inc 7.625% 04/15/31	..	06/05/2019.	Tax Free Exchange		5,068,899	5,000,000	5,102,900	5,070,436	0	(1,537)	0	(1,537)	0	5,068,899	0	0	0	195,625	04/15/2031.	2FE
01185* AA 3	ALASKA VENTURES 4.670% 06/30/33	..	06/30/2019.	Redemption 100.0000		71,153	71,153	71,153	71,153	0	0	0	0	0	71,153	0	0	0	1,661	06/30/2033.	2PL

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
01741R AE 2	Allegheny Technologies Inc 5.950% 01/1.	..	04/22/2019.	MarketAxess		3,553,808	3,465,000	3,854,397	3,567,852	0	(17,383)	0	(17,383)	0	3,550,469	0	3,339	3,339	159,780	01/15/2021.	4FE
020002 AX 9	Allstate Corp 7.450% 05/16/19	..	05/16/2019.	Maturity		3,000,000	3,000,000	2,991,840	2,999,580	0	420	0	420	0	3,000,000	0	0	0	111,750	05/16/2019.	1FE
023135 AN 6	Amazon com Inc 3.800% 12/05/24	..	06/13/2019.	Wells Fargo Funds		5,353,300	5,000,000	5,024,500	5,016,137	0	(1,165)	0	(1,165)	0	5,014,972	0	338,328	338,328	101,333	12/05/2024.	1FE
023771 S2 5	American Airlines Inc 3.250% 04/15/30	..	04/15/2019.	Redemption 100.0000		97,961	97,961	97,961	97,961	0	0	0	0	0	97,961	0	0	0	1,592	10/15/2028.	1FE
0258M0 EL 9	American Express Credit 3.300% 05/03/2	..	04/05/2019.	Mitsubishi		3,945,123	3,900,000	3,927,573	3,923,903	0	(685)	0	(685)	0	3,923,217	0	21,906	21,906	55,770	05/03/2027.	1FE
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20	..	06/01/2019.	Paydown		68,535	68,535	66,790	67,125	0	1,410	0	1,410	0	68,535	0	0	0	1,221	09/25/2045.	1FM
037833 AZ 3	Apple Computer Inc 2.500% 02/09/25	..	06/03/2019.	FTN Financial Capital Markets		2,481,600	2,500,000	2,337,850	2,391,691	0	6,888	0	6,888	0	2,398,579	0	83,021	83,021	51,389	02/09/2025.	1FE
04004# AA 2	Center Operating Company AKA Dallas Aren	..	06/30/2019.	Redemption 100.0000		138,125	138,125	138,125	138,125	0	0	0	0	0	138,125	0	0	0	5,663	09/30/2023.	2FE
04248N AA 1	ARMY HAWAII FAMILY HSG 5.524% 06/15/50	..	06/15/2019.	Various		51,034	51,034	61,557	60,996	0	(162)	0	(162)	0	60,834	0	(9,800)	(9,800)	1,410	06/15/2050.	1FE
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus	..	06/15/2019.	Redemption 100.0000		10,347	10,347	10,347	10,347	0	0	0	0	0	10,347	0	0	0	153	11/15/2032.	1
05952A AH 7	Banc of America Comm Mtg Inc REMIC Ser	..	04/01/2019.	Paydown		76,322	76,322	68,494	76,031	0	291	0	291	0	76,322	0	0	0	1,686	02/10/2051.	1FM
06406H BM 0	BANK OF NEW YORK MELLON 5.450% 05/15/1	..	05/15/2019.	Maturity		4,000,000	4,000,000	3,994,800	3,999,756	0	244	0	244	0	4,000,000	0	0	0	109,000	05/15/2019.	1FE
07274E AG 8	BAYER US FINANCE LLC 3.375% 10/08/24	..	06/10/2019.	Wells Fargo Funds		4,945,550	5,000,000	4,962,650	4,975,617	0	1,711	0	1,711	0	4,977,328	0	(31,778)	(31,778)	114,375	10/08/2024.	2FE
07388P AM 3	Bear Stearns Comm Mtg Sec REMIC Ser 20	..	06/01/2019.	Paydown		753,585	753,585	691,768	751,905	0	1,681	0	1,681	0	753,585	0	0	0	16,874	12/11/2038.	1FM
08861@ AA 7	Walgreen Company 6.043% 08/15/31	..	06/15/2019.	Redemption 100.0000		30,956	30,956	30,956	30,956	0	0	0	0	0	30,956	0	0	0	781	08/15/2031.	2Z
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20	..	06/01/2019.	Paydown		29,718	29,718	30,130	30,049	0	(331)	0	(331)	0	29,718	0	0	0	615	04/15/2044.	1FM
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013	..	06/01/2019.	Paydown		157,884	157,884	158,205	158,144	0	(260)	0	(260)	0	157,884	0	0	0	2,013	08/25/2043.	1FM
12649R BF 8	Credit Suisse Mortgage Trust Series 2015.	..	06/01/2019.	Paydown		30,995	30,995	31,538	31,466	0	(471)	0	(471)	0	30,995	0	0	0	499	02/25/2045.	1FM
172967 EV 9	Citigroup Inc 8.500% 05/22/19	..	05/22/2019.	Maturity		2,000,000	2,000,000	1,965,180	1,998,023	0	1,977	0	1,977	0	2,000,000	0	0	0	85,000	05/22/2019.	1FE
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-	..	06/01/2019.	Paydown		191,442	191,442	187,494	189,104	0	2,338	0	2,338	0	191,442	0	0	0	3,600	02/10/2051.	1FM
21079U AA 3	CONTINENTAL AIRLINES INC 7.250% 05/10/	..	05/10/2019.	Redemption 100.0000		20,783	20,783	20,783	20,783	0	0	0	0	0	20,783	0	0	0	753	11/10/2019.	1FE
22944@ AA 9	Fusco Park Street Series 2008 A-1 6.46...	..	06/15/2019.	Redemption 100.0000		231,970	231,970	231,970	231,970	0	0	0	0	0	231,970	0	0	0	6,204	07/15/2026.	1Z
22959# AA 9	CSOLAR IV SOUTH No. R-16 5.371% 09/30/	..	06/30/2019.	Redemption 100.0000		54,546	54,546	54,546	54,546	0	0	0	0	0	54,546	0	0	0	1,465	09/30/2038.	2FE
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS	..	05/20/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	151	11/20/2047.	2FE
233851 CB 8	DAIMLER FINANCE NA LLC 3.500% 08/03/25	..	06/06/2019.	RBC Capital Markets		5,112,450	5,000,000	5,004,150	5,002,907	0	(174)	0	(174)	0	5,002,732	0	109,718	109,718	149,236	08/03/2025.	1FE
25157F AK 0	Deutsche Mortgage Securities SERIES 2005	..	06/01/2019.	Paydown		66,851	66,851	64,260	64,381	0	2,470	0	2,470	0	66,851	0	0	0	1,257	06/26/2035.	1FM

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201		04/25/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	162	07/25/2048.	2FE
260543 CC 5	Dow Chem Co 4.250% 11/15/20		06/19/2019.	Call 102.7677		4,110,709	4,000,000	3,998,080	3,999,607	0	95	0	95	0	3,999,702	0	299	299	211,764	11/15/2020.	2FE
291011 BA 1	Emerson Elec Co 5.000% 04/15/19		04/15/2019.	Maturity		1,000,000	1,000,000	1,036,070	1,001,296	0	(1,296)	0	(1,296)	0	1,000,000	0	0	0	25,000	04/15/2019.	1FE
31953* AL 6	BNSF Railway Series A Note A-16 5.960%		05/15/2019.	Redemption 100.0000		66,331	66,331	66,331	66,331	0	0	0	0	0	66,331	0	0	0	1,922	10/15/2027.	1
31953* AM 4	BNSF Railway Series B Note B-16 5.960%		05/15/2019.	Redemption 100.0000		6,537	6,537	6,537	6,537	0	0	0	0	0	6,537	0	0	0	193	10/15/2027.	1
31953* AN 2	BNSF Railway Series C Note C-16 5.960%		05/15/2019.	Redemption 100.0000		40,942	40,942	40,942	40,942	0	0	0	0	0	40,942	0	0	0	1,196	10/15/2027.	1
31953* AP 7	BNSF Railway Series D Note D-16 5.960%		05/15/2019.	Redemption 100.0000		16,621	16,621	16,621	16,621	0	0	0	0	0	16,621	0	0	0	484	10/15/2027.	1
31953* AQ 5	BNSF Railway Series E Note E-16 5.960%		05/15/2019.	Redemption 100.0000		22,118	22,118	22,118	22,118	0	0	0	0	0	22,118	0	0	0	650	10/15/2027.	1
31953* AR 3	BNSF Railway Series F Note F-16 5.960%		05/15/2019.	Redemption 100.0000		20,222	20,222	20,222	20,222	0	0	0	0	0	20,222	0	0	0	590	12/13/2027.	1
33632$ UJ 4	Phillips Petroleum Alaska 7.950% 12/10		06/10/2019.	Redemption 100.0000		178,423	178,423	178,423	178,423	0	0	0	0	0	178,423	0	0	0	5,915	12/10/2020.	1
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A		06/15/2019.	Paydown		95,618	95,618	95,675	95,675	0	(57)	0	(57)	0	95,618	0	0	0	1,453	10/15/2052.	1FE
40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A		06/20/2019.	Paydown		161,422	161,422	165,415	165,329	0	(3,907)	0	(3,907)	0	161,422	0	0	0	2,971	09/20/2047.	1FE
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A		06/20/2019.	Paydown		76,246	76,246	76,212	76,214	0	33	0	33	0	76,246	0	0	0	1,250	09/20/2040.	1FE
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A		06/20/2019.	Paydown		112,620	112,620	112,610	112,610	0	10	0	10	0	112,620	0	0	0	1,968	09/20/2041.	1FE
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A		06/20/2019.	Paydown		138,730	138,730	138,685	138,687	0	44	0	44	0	138,730	0	0	0	2,223	09/20/2041.	1FE
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A		06/22/2019.	Paydown		50,269	50,269	51,525	51,484	0	(1,215)	0	(1,215)	0	50,269	0	0	0	836	09/20/2042.	1FE
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A		06/20/2019.	Paydown		57,983	57,983	59,426	59,403	0	(1,420)	0	(1,420)	0	57,983	0	0	0	1,025	09/20/2048.	1FE
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A		06/20/2019.	Paydown		38,393	38,393	38,390	38,390	0	3	0	3	0	38,393	0	0	0	675	09/20/2041.	1FE
458140 AS 9	Intel Corp 3.700% 07/29/25		06/13/2019.	US Bancorp Piper Jaffrey		5,307,300	5,000,000	5,051,100	5,035,280	0	(2,296)	0	(2,296)	0	5,032,984	0	274,316	274,316	163,417	07/29/2025.	1FE
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL		06/01/2019.	Paydown		26,541	26,541	26,479	26,480	0	61	0	61	0	26,541	0	0	0	322	07/25/2043.	1FM
49327M 2K 9	Key Bank NA 3.300% 06/01/25		06/03/2019.	Keybanc Capital Markets		5,148,350	5,000,000	4,839,750	4,890,364	0	6,500	0	6,500	0	4,896,864	0	251,486	251,486	84,333	06/01/2025.	1FE
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20		06/11/2019.	Paydown		33,762	33,762	33,177	33,308	0	454	0	454	0	33,762	0	0	0	889	04/15/2041.	1FM
56602# AA 8	Marriott International Aka Marbeth Lease		06/17/2019.	Redemption 100.0000		183,380	183,380	183,380	183,380	0	0	0	0	0	183,380	0	0	0	6,535	11/17/2022.	2
571748 AU 6	Marsh & Mclennan 4.050% 10/15/23		06/12/2019.	Morgan Stanley DWD		5,239,550	5,000,000	5,381,750	5,253,476	0	(23,684)	0	(23,684)	0	5,229,792	0	9,758	9,758	134,438	10/15/2023.	1FE
62425* AA 5	Mountain Prairie Wind Notes 30 and 31		06/15/2019.	Redemption 100.0000		111,821	111,821	111,821	111,821	0	0	0	0	0	111,821	0	0	0	3,668	03/25/2030.	2PL

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	11 Change in Book/Adjusted Carrying Value: Unrealized Valuation Increase (Decrease)	12 Change in Book/Adjusted Carrying Value: Current Year's (Amortization) / Accretion	13 Change in Book/Adjusted Carrying Value: Current Year's Other-Than-Temporary Impairment Recognized	14 Change in Book/Adjusted Carrying Value: Total Change in B./A.C.V. (11+12-13)	15 Change in Book/Adjusted Carrying Value: Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/ Market Indicator (a)
62927# AH 9	NFL VENTURES Ser 2015-A Tranche E No. RE	..	04/15/2019.	Redemption 100.0000		79,596	79,596	79,596	79,596	0	0	0	0	0	79,596	0	0	0	1,536	04/15/2041.	1FE
62943W AB 5	NRG Yield Operating LLC 5.375% 08/15/2	..	04/29/2019.	RBC Capital Markets		2,537,500	2,500,000	2,581,250	2,544,202	0	(3,717)	0	(3,717)	0	2,540,485	0	(2,985)	(2,985)	95,556	08/15/2024.	3FE
631103 AD 0	Nasdaq Stock Market Inc 5.550% 01/15/2	..	05/01/2019.	Call 101.9527		2,039,053	2,000,000	1,986,260	1,998,190	0	568	0	568	0	1,998,758	0	1,242	1,242	127,237	01/15/2020.	2FE
64079* AB 8	Neptune Regional Transmission 6.210% 0	..	06/30/2019.	Redemption 100.0000		60,875	60,875	60,875	60,875	0	0	0	0	0	60,875	0	0	0	1,890	06/30/2027.	1PL
69349L AQ 1	PNC BANK NA 4.200% 11/01/25	..	06/10/2019.	Wells Fargo Funds		5,386,700	5,000,000	5,279,250	5,196,696	0	(11,586)	0	(11,586)	0	5,185,110	0	201,590	201,590	128,917	11/01/2025.	1FE
69359* AA 0	PGA Tour Investments Finance 7.400% 06	..	06/15/2019.	Various		377,314	377,314	377,314	377,314	0	0	0	0	0	377,314	0	0	0	(7,306)	06/15/2019.	2FE
69373V AB 1	Pacefunding SERIES 20181A CLASS AB 4.5	..	05/01/2019.	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	(691)	09/20/2049.	1FE
694308 HN 0	Pacific Gas & Elec Co 4.250% 03/15/46	..	04/01/2019.	Citigroup Global		4,571,455	5,558,000	4,349,635	4,349,635	0	0	0	0	0	4,349,635	0	221,820	221,820	0	03/15/2046.	6FE
694308 HY 6	Pacific Gas & Elec Co 3.950% 12/01/47	..	04/05/2019.	Various		1,395,625	1,750,000	1,324,470	1,324,470	0	0	0	0	0	1,324,470	0	71,155	71,155	0	12/01/2047.	6FE
72703P AB 9	Planet Fitness Master Issuer SERIES 2018	..	06/05/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	175	09/05/2048.	2FE
740189 AM 7	Precision Castparts 3.250% 06/15/25	..	05/17/2019.	Jefferies & Co		10,226,000	10,000,000	9,866,000	9,908,543	0	4,912	0	4,912	0	9,913,455	0	312,545	312,545	140,833	06/15/2025.	1FE
747525 AF 0	QUALCOMM Inc 3.450% 05/20/25	..	05/22/2019.	Bank of America		10,144,500	10,000,000	9,969,000	9,978,997	0	1,167	0	1,167	0	9,980,164	0	164,336	164,336	176,333	05/20/2025.	1FE
78512* AA 5	S&E REPLACEMENT POWER 4.120% 05/31/29	..	06/30/2019.	Redemption 100.0000		70,632	70,632	70,632	70,632	0	0	0	0	0	70,632	0	0	0	1,213	05/31/2029.	1FE
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS	..	06/20/2019.	Paydown		120,791	120,791	109,580	112,271	0	8,519	0	8,519	0	120,791	0	0	0	1,543	05/20/2035.	1FM
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS	..	06/01/2019.	Paydown		4,606	4,606	4,606	4,606	0	0	0	0	0	4,606	0	0	0	63	07/25/2042.	1FM
84860* AB 9	Spirits of St. Louis BB Club No. R-22	..	06/30/2019.	Redemption 100.0000		17,606	17,606	17,606	17,606	0	0	0	0	0	17,606	0	0	0	339	03/31/2033.	2PL
85208N AA 8	SPRINT SPECTRUM / SPEC I 3.360% 09/20/	..	06/20/2019.	Redemption 100.0000		187,500	187,500	187,497	187,497	0	1	0	1	0	187,498	0	2	2	3,150	09/20/2021.	2FE
86772D AA 4	SUNRUN CALLISTO ISSUER LLC SERIES 20181	..	04/30/2019.	Paydown		20,182	20,182	19,884	19,884	0	297	0	297	0	20,182	0	0	0	387	04/30/2049.	1FE
86803N AA 5	SunStrong 2018-1 Issuer LLC SERIES 20181	..	05/20/2019.	Paydown		113,444	113,444	113,411	113,409	0	35	0	35	0	113,444	0	0	0	3,079	11/20/2048.	1FE
871503 AH 1	Symantec Corporation 4.200% 09/15/20	..	04/29/2019.	Morgan Stanley DWD		894,956	885,000	881,566	884,309	0	130	0	130	0	884,439	0	10,517	10,517	23,335	09/15/2020.	3FE
87342R AC 8	Taco Bell Funding LLC SERIES 20161A CLAS	..	05/25/2019.	Paydown		750	750	798	796	0	(46)	0	(46)	0	750	0	0	0	19	05/25/2046.	2FE
87342R AE 4	Taco Bell Funding LLC SERIES 20181 CLASS	..	05/28/2019.	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	453	11/25/2048.	2FE
88031V AA 7	Tenaska Gateway Partners 144A 6.052% 1	..	06/30/2019.	Redemption 100.0000		94,095	94,095	94,141	94,110	0	(2)	0	(2)	0	94,108	0	(13)	(13)	2,847	12/30/2023.	2FE
88159D AA 3	TES LLC SERIES 20171A CLASS A 4.330% 1	..	04/20/2019.	Paydown		54,723	54,723	54,715	54,712	0	11	0	11	0	54,723	0	0	0	1,185	10/20/2047.	1FE
88307* AA 3	TEXOMA WIND LLC 4.120% 06/30/34	..	06/30/2019.	Redemption 100.0000		90,893	90,893	90,893	90,893	0	0	0	0	0	90,893	0	0	0	1,872	06/30/2034.	2PL
887317 AE 5	Time Warner Inc 6.200% 03/15/40	..	06/05/2019.	Tax Free Exchange		988,617	1,000,000	986,680	988,505	0	113	0	113	0	988,617	0	0	0	32,000	03/15/2040.	2FE
887317 AH 8	Time Warner Inc 6.100% 07/15/40	..	06/05/2019.	Tax Free Exchange		999,408	1,000,000	999,310	999,402	0	6	0	6	0	999,408	0	0	0	31,500	07/15/2040.	2FE
887317 AQ 8	Time Warner Inc 3.400% 06/15/22	..	06/05/2019.	Tax Free Exchange		1,999,031	2,000,000	1,997,140	1,998,903	0	128	0	128	0	1,999,031	0	0	0	2,000	06/15/2022.	2FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
91854* AA 4	Verizon Irving TX CTL Cert No 24 3.620		06/15/2019.	Redemption 100.0000		32,903	32,903	32,903	32,903	0	0	0	0	0	32,903	0	0	0	496	08/15/2036.	2
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181		06/16/2019.	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	212	02/16/2043.	1FE
92854V AA 3	VIVINT SOLAR FINANCING LLC SERIES 20181A		04/30/2019.	Paydown		104,941	104,941	104,907	104,897	0	44	0	44	0	104,941	0	0	0	2,482	04/30/2048.	1FE
94978# AH 0	CVS Corporation 7.530% 01/10/24		06/10/2019.	Redemption 100.0000		109,216	109,216	109,216	109,216	0	0	0	0	0	109,216	0	0	0	3,471	01/10/2024.	2
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014		06/01/2019.	Paydown		244,139	244,139	252,761	251,520	0	(7,380)	0	(7,380)	0	244,139	0	0	0	4,006	06/20/2044.	1FM
02364W AV 7	America Movil SA de CV 5.000% 03/30/20	D	05/15/2019.	Call 102.0879		3,685,372	3,610,000	3,534,042	3,597,330	0	3,667	0	3,667	0	3,600,997	0	9,003	9,003	188,185	03/30/2020.	1FE
22303Q AL 4	Covidien Intl 4.200% 06/15/20	D	04/06/2019.	Call 101.9270		5,096,350	5,000,000	4,936,600	4,988,499	0	2,020	0	2,020	0	4,990,519	0	9,481	9,481	161,100	06/15/2020.	1FE
294829 AA 4	ERICSSON LM 4.125% 05/15/22	D	04/24/2019.	Stifel, Nicolaus and Co		4,556,250	4,500,000	4,492,269	4,497,116	0	254	0	254	0	4,497,370	0	58,880	58,880	83,016	05/15/2022.	3FE
81725W AJ 2	SENSATA TECHNOLOGIES BV 5.000% 10/01/2	D	04/23/2019.	Goldman Sachs & Company		511,880	500,000	502,500	501,750	0	(69)	0	(69)	0	501,681	0	10,199	10,199	14,167	10/01/2025.	3FE
82620K AE 3	SIEMENS FINANCIERINGSMAT 3.250% 05/27/	D	05/17/2019.	Jefferies & Co		10,111,800	10,000,000	9,833,400	9,886,565	0	6,161	0	6,161	0	9,892,727	0	219,073	219,073	157,083	05/27/2025.	1FE
98372P AK 4	XL Capital Ltd 6.250% 05/15/27	D	06/14/2019.	Call 128.3015		3,849,046	3,000,000	3,040,320	3,025,836	0	(1,086)	0	(1,086)	0	3,024,750	0	(24,750)	(24,750)	957,901	05/15/2027.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					134,807,074	132,714,892	131,516,183	131,349,127	0	(25,266)	0	(25,266)	0	131,323,857	0	2,312,688	2,312,688	4,183,017	XXX	XXX
Bonds - Bank Loans																					
000000 00 0	MICRON TECHNOLOGY SYNDICATED BANK LOAN		06/28/2019.	Redemption 100.0000		35,813	35,813	36,480	36,374	0	(78)	0	(78)	0	36,296	0	(483)	(483)	756	04/26/2022.	2FE
000000 00 0	TELESAT LLC SYNDICATED BANK LOAN 2.583	A	06/28/2019.	Redemption 100.0000		1,813	1,813	1,828	1,827	0	(1)	0	(1)	0	1,825	0	(12)	(12)	47	11/17/2023.	3FE
8299999.	Total - Bonds - Bank Loans					37,626	37,626	38,308	38,201	0	(79)	0	(79)	0	38,121	0	(495)	(495)	803	XXX	XXX
8399997.	Total - Bonds - Part 4					161,291,680	158,932,341	158,001,363	156,224,515	0	(177,929)	0	(177,929)	0	157,591,208	0	2,529,942	2,529,942	4,800,788	XXX	XXX
8399999.	Total - Bonds					161,291,680	158,932,341	158,001,363	156,224,515	0	(177,929)	0	(177,929)	0	157,591,208	0	2,529,942	2,529,942	4,800,788	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
31338# 11 2	FHLB - Boston Class B		04/01/2019.	Direct	1,102.000	110,200	XXX	110,200	110,200	0	0	0	0	0	110,200	0	0	0	2,152	XXX	A
9099999.	Total - Common Stocks - Industrial and Miscellaneous					110,200	XXX	110,200	110,200	0	0	0	0	0	110,200	0	0	0	2,152	XXX	XXX
Common Stocks - Mutual Funds																					
00141M 57 2	Invesco Quantitative Core Fund Cl A		05/31/2019.	Prudential Securities Inc	8.700	112	XXX	120	106	14	0	0	14	0	120	0	(8)	(8)	2	XXX	U
00143K 64 0	Invesco International Bond Fund R		06/28/2019.	Prudential Securities Inc	19.000	107	XXX	108	0	0	0	0	0	0	108	0	(2)	(2)	0	XXX	L
00900R 87 9	Invesco Mid Cap Value Fund R		06/28/2019.	Prudential Securities Inc	12.540	605	XXX	560	0	0	0	0	0	0	560	0	45	45	1	XXX	L
315805 42 4	Fidelity Advisors Leveraged Co		06/28/2019.	Prudential Securities Inc	1.240	49	XXX	43	40	3	0	0	3	0	43	0	6	6	0	XXX	U
315807 83 4	Fidelity Advisors Growth Opportunity		06/28/2019.	Prudential Securities Inc	0.970	80	XXX	40	64	(24)	0	0	(24)	0	40	0	40	40	0	XXX	U
315808 40 2	Fidelity Advisors Equity Income		05/31/2019.	Prudential Securities Inc	2.730	75	XXX	58	68	(10)	0	0	(10)	0	58	0	17	17	1	XXX	U
68380E 81 7	Oppenheimer Mid Cap Value Fund		04/30/2019.	Prudential Securities Inc	12.170	576	XXX	543	495	48	0	0	48	0	543	0	33	33	0	XXX	U
68380E 81 7	Oppenheimer Mid Cap Value Fund		05/24/2019.	Various	5,011.560	242,498	XXX	242,498	154,738	32,967	0	0	32,967	0	242,498	0	0	0	44	XXX	U
68380T 40 0	Oppenheimer International Bond		05/24/2019.	Various	37,754.580	221,218	XXX	221,218	169,188	18,649	0	0	18,649	0	221,218	0	0	0	3,175	XXX	U
683953 10 3	Oppenheimer Government Cash Reserves		05/24/2019.	Tax Free Exchange	19,201.470	19,201	XXX	19,201	18,487	0	0	0	0	0	19,201	0	0	0	107	XXX	L
89154Q 21 6	Touchstone Funds International Equity Fu.		06/28/2019.	Prudential Securities Inc	146.350	2,302	XXX	2,718	2,050	668	0	0	668	0	2,718	0	(416)	(416)	0	XXX	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas		06/28/2019.	Prudential Securities Inc	27,020.230	126,953	XXX	139,442	113,485	25,957	0	0	25,957	0	139,442	0	(12,490)	(12,490)	0	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
89154Q 29 9	Touchstone Funds Large Cap Focused Fund	..	06/28/2019.	Prudential Securities Inc.	2,905.980	123,906	XXX	115,080	107,231	7,850	0	0	7,850	0	115,080	0	8,826	8,826	0	XXX	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A	..	06/28/2019.	Prudential Securities Inc.	8,506.350	187,841	XXX	173,962	166,554	7,408	0	0	7,408	0	173,962	0	13,879	13,879	525	XXX	L
89154Q 62 0	Touchstone Funds Flexible Inc A	..	06/28/2019.	Prudential Securities Inc.	89.280	967	XXX	968	928	40	0	0	40	0	968	0	(1)	(1)	13	XXX	L
89154W 50 2	Touchstone Funds Active Bond Fund Class	..	06/28/2019.	Prudential Securities Inc.	264.890	2,733	XXX	2,758	2,633	125	0	0	125	0	2,758	0	(25)	(25)	27	XXX	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I..	..	05/31/2019.	Prudential Securities Inc.	116.110	1,077	XXX	1,088	1,072	16	0	0	16	0	1,088	0	(11)	(11)	125	XXX	L
9299999.	Total - Common Stocks - Mutual Funds					930,300	XXX	920,405	737,139	93,711	0	0	93,711	0	920,405	0	9,893	9,893	4,020	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,040,500	XXX	1,030,605	847,339	93,711	0	0	93,711	0	1,030,605	0	9,893	9,893	6,172	XXX	XXX
9799999.	Total - Common Stocks					1,040,500	XXX	1,030,605	847,339	93,711	0	0	93,711	0	1,030,605	0	9,893	9,893	6,172	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,040,500	XXX	1,030,605	847,339	93,711	0	0	93,711	0	1,030,605	0	9,893	9,893	6,172	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					162,332,180	XXX	159,031,968	157,071,854	93,711	(177,929)	0	(84,218)	0	158,621,813	0	2,539,835	2,539,835	4,806,960	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 7.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Purchased Options - Hedging Effective - Call Options and Warrants																						
MSCI Emerging Markets 9MMLS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	861	860,113	998.97	0	129,150	0	96,035		96,035	(33,115)	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	677	739,636	1093	0	31,859	0	36,464		36,464	4,606	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AE	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	665	700,391	1053	0	66,500	0	54,298		54,298	(12,202)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	709,539	1018	0	125,460	0	57,602		57,602	(67,858)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	680,316	1070	0	63,600	0	38,701		38,701	(24,899)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSA0AU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,017	2,849,461	2802	87,198	0	0	1		1	(1,777)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	25,850,938	2855	0	1,582,090	0	1,857,730		1,857,730	275,640	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFW	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	10,646	31,410,597	2950	0	1,875,186	0	1,792,107		1,792,107	(83,080)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	823	2,390,840	2905	0	76,029	0	69,935		69,935	(6,093)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	5,181	12,520,508	2417	1,045,422	0	0	2,836,708		2,836,708	1,582,794	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	799,366	2855	0	48,922	0	57,445		57,445	8,523	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,672	4,430,683	2650	342,927	0	0	554,822		554,822	367,325	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,108	3,269,110	2950	0	195,163	0	186,516		186,516	(8,647)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	746	2,129,740	2855	0	70,281	0	79,011		79,011	8,730	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	7,338	21,650,475	2950	0	1,292,515	0	1,235,251		1,235,251	(57,264)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	723	2,070,932	2864	0	130,675	0	156,124		156,124	25,449	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	483	1,340,267	2775	0	83,767	0	123,443		123,443	39,676	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,440,598	2671	0	520,843	0	919,546		919,546	398,703	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BX	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	08/21/2018	08/21/2019	817	2,339,038	2863	70,172	0	0	4		4	(1,090)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	494	1,319,331	2671	0	92,353	0	163,049		163,049	70,696	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/21/2018	09/20/2019	403	1,180,657	2930	71,432	0	0	34,706		34,706	25,109	0	0	0	0		0001

Statement as of June 30, 2019 of the **National Life Insurance Company**

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSOFY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	298	879,237	2950	0	52,490	0	50,164	...	50,164	(2,326)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0ME	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	9,439	27,036,694	2864	0	1,706,005	0	2,038,246	...	2,038,246	332,241	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	1,246	3,650,369	2930	220,854	0	0	107,305	...	107,305	77,633	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	20,748,746	2671	0	1,452,415	0	2,564,233	...	2,564,233	1,111,818	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	5,338	15,289,954	2864	0	964,790	0	1,152,681	...	1,152,681	187,891	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	1,824	4,407,915	2417	368,249	0	0	998,679	...	998,679	557,232	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOES	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	3,224	7,791,183	2417	650,539	0	0	1,765,209	...	1,765,209	984,931	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	2,384	6,828,634	2864	0	430,884	0	514,798	...	514,798	83,913	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	3,738	10,951,106	2930	662,561	0	0	321,915	...	321,915	232,899	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	3,788	10,850,196	2864	0	684,643	0	817,976	...	817,976	133,333	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODK	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	3,975	11,380,266	2863	677,141	0	0	466,983	...	466,983	349,041	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	14,526	40,699,383	2802	2,478,571	0	0	2,157,958	...	2,157,958	1,656,128	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	2,985	7,910,041	2650	612,224	0	0	990,516	...	990,516	655,780	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	883	2,450,219	2775	0	82,331	0	136,207	...	136,207	53,876	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,340,688	2855	0	388,053	0	455,662	...	455,662	67,609	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	27,019,007	2775	0	1,688,688	0	2,488,538	...	2,488,538	799,850	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2018	12/20/2019	492	1,188,977	2417	99,281	0	0	269,380	...	269,380	150,306	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	440	1,259,702	2863	74,954	0	0	51,691	...	51,691	38,636	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10,644	29,460,250	2768	2,126,991	0	0	2,360,294	...	2,360,294	1,693,972	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	441	1,301,153	2950	0	77,598	0	74,236	...	74,236	(3,362)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	528	1,399,163	2650	108,293	0	0	175,207	...	175,207	115,997	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	6,909,451	2775	0	431,841	0	636,383	...	636,383	204,542	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMLS0LO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	6,258	18,179,678	2905	0	1,112,610	0	1,129,764		1,129,764	17,154	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	4,032	11,159,689	2768	805,715	0	0	894,091		894,091	641,685	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CU	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,789,218	2855	0	170,701	0	200,442		200,442	29,741	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,019,737	2775	0	813,734	0	1,199,160		1,199,160	385,426	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	3,869	11,239,561	2905	0	687,870	0	698,475		698,475	10,606	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	866	2,480,536	2864	0	86,323	0	110,765		110,765	24,442	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	560	1,549,957	2768	111,905	0	0	124,179		124,179	89,123	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	328	939,510	2864	0	59,283	0	70,828		70,828	11,545	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,249	3,499,486	2802	213,117	0	0	185,549		185,549	142,400	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	1,187	3,170,133	2671	0	123,317	0	266,444		266,444	143,127	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	164	469,755	2864	0	29,641	0	35,414		35,414	5,773	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	322	919,271	2855	0	56,260	0	66,062		66,062	9,802	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	3,273	9,058,944	2768	654,044	0	0	725,784		725,784	520,892	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	19,279,005	2855	0	1,179,884	0	1,385,450		1,385,450	205,566	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	2,657	7,839,372	2950	0	468,004	0	447,269		447,269	(20,735)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	475	1,360,571	2864	0	85,852	0	102,571		102,571	16,719	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,040,225	2775	0	252,514	0	372,118		372,118	119,604	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODI	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	1,034	2,960,301	2863	176,142	0	0	121,474		121,474	90,795	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	1,297	3,589,811	2768	259,180	0	0	287,608		287,608	206,415	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	1,229	2,970,026	2417	157,705	0	0	539,548		539,548	334,657	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	417	1,211,398	2905	0	74,022	0	75,282		75,282	1,260	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	2,927	8,379,884	2863	498,614	0	0	343,864		343,864	257,017	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSOCY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	528	1,479,366	2802	90,093	0	0	78,439		78,439	60,198	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	923	2,681,343	2905	0	164,100	0	166,630		166,630	2,530	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	5,416	14,990,296	2768	1,082,279	0	0	1,200,992		1,200,992	861,946	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	15,980,534	2775	0	998,783	0	1,471,859		1,471,859	473,075	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	4,265	11,949,805	2802	727,737	0	0	633,601		633,601	486,258	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	14,176	41,531,002	2930	2,512,696	0	0	1,220,833		1,220,833	883,248	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	9,796	25,958,714	2650	2,009,160	0	0	3,250,618		3,250,618	2,152,100	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,259,647	2855	0	689,096	0	809,154		809,154	120,058	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	10,370,367	2671	0	725,927	0	1,281,621		1,281,621	555,695	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSA0AX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,113	2,949,372	2650	132,725	0	0	206,459		206,459	163,135	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBA0AI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,183	3,490,394	2950	0	116,928	0	105,286		105,286	(11,642)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	299	868,604	2905	0	53,159	0	53,979		53,979	820	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	18,824	45,490,455	2417	3,798,307	0	0	10,306,541		10,306,541	5,750,727	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	5,857	17,280,844	2950	0	1,031,652	0	985,945		985,945	(45,707)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	6,068	16,079,775	2650	1,244,547	0	0	2,013,551		2,013,551	1,333,089	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	829	2,428,696	2930	74,320	0	0	5		5	(799)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	2,527	7,080,224	2802	431,182	0	0	375,407		375,407	288,106	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	12,714	36,399,673	2863	2,165,830	0	0	1,493,639		1,493,639	1,116,405	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	2,468	7,169,614	2905	0	438,786	0	445,551		445,551	6,765	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	1,261	3,490,171	2768	142,745	0	0	66,368		66,368	54,258	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	2,109	6,178,674	2930	373,820	0	0	181,626		181,626	131,403	0	0	0	0		0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMLS0LM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	10,805	31,388,849	2905	0	1,921,021	0	1,950,640		1,950,640	29,619	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,558,902	2671	0	319,124	0	563,412		563,412	244,288	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	30,769,250	2671	0	2,153,851	0	3,802,617		3,802,617	1,648,766	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	4,030	10,679,218	2650	826,553	0	0	1,337,279		1,337,279	885,357	0	0	0	0		0001
0019999999. Total-Purchased Options-Hedging Effective-Call Options and Warrants										28,185,225	28,156,573	0	74,327,952	XX	74,327,952	32,425,878	0	0	0	0	XXX	XXX
Purchased Options - Hedging Effective - Put Options																						
IRS SWAPTION BC 10x10 SL4F3LVU Tenor: 3652 days SD:12/12/2013 ED:12/12/2023	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/12/2013	12/12/2023	0	100,000,000	9.76	940,000	0	0	9,209		9,209	(65,884)	0	0	0	0		0001
IRS SWAPTION CS 20x10 SLU8F7DM Tenor: 7305 days SD:12/12/2013 ED:12/12/2033	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2033	0	100,000,000	9.355	965,000	0	0	278,460		278,460	(322,186)	0	0	0	0		0001
0029999999. Total-Purchased Options-Hedging Effective-Put Options										1,905,000	0	0	287,669	XX	287,669	(388,070)	0	0	0	0	XXX	XXX
0079999999. Total-Purchased Options-Hedging Effective										30,090,225	28,156,573	0	74,615,621	XX	74,615,621	32,037,808	0	0	0	0	XXX	XXX
0369999999. Total-Purchased Options-Call Options and Warrants										28,185,225	28,156,573	0	74,327,952	XX	74,327,952	32,425,878	0	0	0	0	XXX	XXX
0379999999. Total-Purchased Options-Put Options										1,905,000	0	0	287,669	XX	287,669	(388,070)	0	0	0	0	XXX	XXX
0429999999. Total-Purchased Options										30,090,225	28,156,573	0	74,615,621	XX	74,615,621	32,037,808	0	0	0	0	XXX	XXX
Written Options - Hedging Effective - Call Options and Warrants																						
MSCI Emerging Markets 9MBCS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	743,656	1169	0	(34,007)	0	(14,083)		(14,083)	19,924	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	780,208	1119	0	(93,391)	0	(21,032)		(21,032)	72,359	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	861	940,186	1092	0	(92,161)	0	(49,919)		(49,919)	42,243	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AF	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	665	762,163	1146	0	(37,925)	0	(26,149)		(26,149)	11,776	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	677	808,717	1195	0	(500)	0	(13,095)		(13,095)	(12,595)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DP	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,108	3,497,945	3157	0	(78,779)	0	(74,637)		(74,637)	4,142	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	29,991,128	3080	0	(362,606)	0	(644,346)		(644,346)	(281,741)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	9,796	29,008,895	2961	586,584	0	0	(924,841)		(924,841)	(650,118)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	4,265	12,739,683	2987	304,734	0	0	(66,009)		(66,009)	(22,235)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,900,370	2871	0	(144,515)	0	(300,009)		(300,009)	(155,495)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	3,273	9,577,125	2926	362,354	0	0	(338,042)		(338,042)	(243,643)	0	0	0	0		0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0EX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	1,297	3,858,692	2975	114,512	0	0	(95,321)		(95,321)	(66,948)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,342,840	2983	0	(97,770)	0	(166,909)		(166,909)	(69,139)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	2,109	6,520,965	3092	181,037	0	0	(31,040)		(31,040)	(11,373)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	6,068	17,888,767	2948	385,864	0	0	(621,320)		(621,320)	(439,027)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	23,082,942	2971	0	(392,179)	0	(864,536)		(864,536)	(472,357)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	18,824	50,812,753	2699	1,387,329	0	0	(5,599,997)		(5,599,997)	(3,751,972)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	12,714	40,654,795	3198	316,706	0	0	(19,507)		(19,507)	33,544	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	2,527	7,480,956	2960	209,210	0	0	(68,201)		(68,201)	(36,679)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	7,338	23,869,633	3253	0	(305,261)	0	(287,112)		(287,112)	18,149	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0ML	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	328	1,007,626	3072	0	(23,488)	0	(31,052)		(31,052)	(7,564)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	923	2,882,446	3123	0	(59,792)	0	(60,153)		(60,153)	(361)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	17,618,566	3059	0	(242,915)	0	(432,877)		(432,877)	(189,963)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	21,255,135	3148	0	(269,917)	0	(328,107)		(328,107)	(58,190)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ED	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	2,927	8,853,355	3025	234,658	0	0	(61,908)		(61,908)	(30,450)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	2,468	7,528,091	3050	0	(236,607)	0	(238,780)		(238,780)	(2,173)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	10,805	34,841,587	3225	0	(370,395)	0	(368,021)		(368,021)	2,374	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CV	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,998,413	3069	0	(63,876)	0	(77,136)		(77,136)	(13,259)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	164	504,987	3079	0	(11,273)	0	(14,991)		(14,991)	(3,717)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOET	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	3,224	8,232,162	2553	419,926	0	0	(1,365,558)		(1,365,558)	(839,162)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,249	3,761,601	3012	76,639	0	0	(10,431)		(10,431)	278	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	4,030	11,385,113	2825	447,451	0	0	(756,776)		(756,776)	(539,387)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	5,181	13,348,121	2576	625,088	0	0	(2,088,896)		(2,088,896)	(1,302,114)	0	0	0	0		0001

Statement as of June 30, 2019 of the **National Life Insurance Company**

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMLS0LP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	6,258	20,043,122	3203	0	(247,254)	0	(247,603)		(247,603)	(349)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	3,788	11,508,815	3038	0	(327,132)	0	(421,046)		(421,046)	(93,914)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	2,657	8,231,333	3098	0	(254,381)	0	(241,102)		(241,102)	13,279	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	34,384,655	2985	0	(541,487)	0	(1,194,053)		(1,194,053)	(652,566)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	299	931,576	3116	0	(20,153)	0	(20,319)		(20,319)	(166)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,866,940	2824	0	(290,914)	0	(583,479)		(583,479)	(292,565)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	1,246	3,923,417	3149	76,841	0	0	(8,162)		(8,162)	352	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODL	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	3,975	12,132,495	3052	272,009	0	0	(53,606)		(53,606)	(16,729)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,672	4,762,976	2849	168,805	0	0	(284,443)		(284,443)	(203,258)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	5,338	16,857,190	3158	0	(229,320)	0	(320,387)		(320,387)	(91,067)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	2,985	8,356,179	2799	366,230	0	0	(619,684)		(619,684)	(439,738)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	14,526	45,457,083	3129	398,884	0	0	(3,944)		(3,944)	60,684	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	2,384	7,170,071	3008	0	(238,996)	0	(303,558)		(303,558)	(64,562)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,657,714	2998	0	(211,150)	0	(255,167)		(255,167)	(44,017)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	7,257,678	2915	0	(239,065)	0	(388,860)		(388,860)	(149,795)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODJ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	1,034	3,182,032	3077	60,396	0	0	(9,345)		(9,345)	(973)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,808,744	2943	0	(391,219)	0	(648,446)		(648,446)	(257,227)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	3,869	11,921,821	3081	0	(316,407)	0	(318,558)		(318,558)	(2,151)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	11,055,833	2847	0	(366,089)	0	(746,917)		(746,917)	(380,828)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MF	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	9,439	30,010,734	3179	0	(356,692)	0	(499,357)		(499,357)	(142,665)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CX	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,943,102	3028	0	(320,923)	0	(389,110)		(389,110)	(68,187)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	5,857	18,267,573	3119	0	(508,036)	0	(479,168)		(479,168)	28,869	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, or Central Clearinghouse	5 Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSOEZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	28,694,571	3169	0	(315,386)	0	(379,742)		(379,742)	(64,356)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	5,416	16,676,731	3079	272,804	0	0	(148,767)		(148,767)	(80,748)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	857,321	3062	0	(18,785)	0	(23,005)		(23,005)	(4,220)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	4,032	11,897,343	2951	399,491	0	0	(353,826)		(353,826)	(252,383)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	10,646	34,708,728	3260	0	(424,030)	0	(398,187)		(398,187)	25,843	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	723	2,215,901	3065	0	(53,842)	0	(70,848)		(70,848)	(17,007)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	298	942,982	3164	0	(20,398)	0	(19,293)		(19,293)	1,105	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	3,738	11,674,970	3123	268,314	0	0	(34,606)		(34,606)	(5,213)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JL	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	14,176	46,385,998	3272	385,445	0	0	(21,669)		(21,669)	26,998	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10,644	32,921,786	3093	494,840	0	0	(249,082)		(249,082)	(124,611)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOER	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	1,824	4,738,059	2598	202,867	0	0	(701,285)		(701,285)	(442,875)	0	0	0	0		0001
0439999999. Total-Written Options-Hedging Effective-Call Options and Warrants											9,019,018	(8,609,016)	0	(26,497,415)	XX	(26,497,415)	(12,729,913)	0	0	0	0	XXX	XXX
0499999999. Total-Written Options-Hedging Effective											9,019,018	(8,609,016)	0	(26,497,415)	XX	(26,497,415)	(12,729,913)	0	0	0	0	XXX	XXX
0789999999. Total-Written Options-Call Options and Warrants											9,019,018	(8,609,016)	0	(26,497,415)	XX	(26,497,415)	(12,729,913)	0	0	0	0	XXX	XXX
0849999999. Total-Written Options											9,019,018	(8,609,016)	0	(26,497,415)	XX	(26,497,415)	(12,729,913)	0	0	0	0	XXX	XXX
Swaps - Hedging Effective - Interest Rate																							
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	2.61088	0	0	59,275	0		0	0	0	0	0	53,701		99
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	-2.295	0	(163,399)	(50,490)	135,983		(124,140)	0	0	0	0	0		99
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	2.6436	0	0	61,750	0		0	0	0	0	0	54,627		99
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	-2.273	0	(156,975)	(50,858)	130,637		(119,260)	0	0	0	0	0		99
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	2.59675	0	0	83,450	0		0	0	0	0	0	71,799		99
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	-2.325	0	(272,731)	(69,731)	226,971		(207,204)	0	0	0	0	0		99
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	2.68375	0	0	62,116	0		0	0	0	0	0	47,062		98

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	-2.149	0	(97,430)	(48,353)	81,083		(74,021)	0	0	0	0	0		98
0859999999. Total-Swaps-Hedging Effective-Interest Rate										0	(690,535)	47,159	574,674	XX	(524,625)	0	0	0	0	227,189	XXX	XXX
0909999999. Total-Swaps-Hedging Effective										0	(690,535)	47,159	574,674	XX	(524,625)	0	0	0	0	227,189	XXX	XXX
1159999999. Total-Swaps-Interest Rate										0	(690,535)	47,159	574,674	XX	(524,625)	0	0	0	0	227,189	XXX	XXX
1209999999. Total-Swaps										0	(690,535)	47,159	574,674	XX	(524,625)	0	0	0	0	227,189	XXX	XXX
1399999999. Total-Hedging Effective										39,109,243	18,857,022	47,159	48,692,880	XX	47,593,581	19,307,895	0	0	0	227,189	XXX	XXX
1449999999. TOTAL										39,109,243	18,857,022	47,159	48,692,880	XX	47,593,581	19,307,895	0	0	0	227,189	XXX	XXX

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 06/30/2019 The change in fair value of the derivative hedging instrument is 99% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
Long Futures																					
Hedging Effective																					
MESU....	25	1,316,750	Mini MSCI EMg Mkt (FUT)......	Fixed Annuity Hedge..............	N/A.........	Equity/Index	09/20/2019	NYF...................... 549300UF4R84F48NCH34.	06/13/2019	..1,013.8000	..1,053.4000	145,868	145,868	.........(49,500)	0	0	0	49,500	65,000	0001	50
ESU9.....	12	1,766,520	S&P500 EMINI FUT................	Fixed Annuity Hedge..............	N/A.........	Equity/Index	09/20/2019	CME..................... SNZ20JLFK8MNNCLQOF39	06/20/2019	..2,905.9583	..2,944.2000	70,017	70,017	.........(22,945)	0	0	0	22,945	75,600	0001	50
1279999999. Total-Long Futures-Hedging Effective....................												215,885	215,885	.........(72,445)	0	0	0	72,445	140,600	XXX	XXX
1329999999. Total-Long Futures...												215,885	215,885	.........(72,445)	0	0	0	72,445	140,600	XXX	XXX
1399999999. Total-Hedging Effective...												215,885	215,885	.........(72,445)	0	0	0	72,445	140,600	XXX	XXX
1449999999. TOTAL..												215,885	215,885	.........(72,445)	0	0	0	72,445	140,600	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
JP Morgan	234,645	19,170	288,330
Total Net Cash Deposits..	234,645	19,170	288,330

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 06/30/2019 The change in fair value of the derivative hedging instrument is 99% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
					5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded Derivatives												
0199999999. Aggregate Sum of Exchange Traded		XXX	XXX	XXX	215,885	0	215,885	215,885	0	215,885	140,600	140,600
NAIC 1 Designation												
Bank of America	EYKN6V0ZCB8VD9IULB80	Y	Y	0	19,949,489	(5,522,023)	14,427,466	19,949,489	(5,522,023)	14,427,466	0	0
BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	Y	Y	0	0	0	0	0	0	0	0	0
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	Y	Y	0	36,441,085	(15,539,544)	20,901,541	36,441,085	(15,539,544)	20,901,541	0	0
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	Y	Y	8,115,822	13,511,844	(4,024,579)	1,371,443	13,511,844	(4,024,579)	1,371,443	0	0
JP Morgan Chase & Co	8I5DZWZKVSZI1NUHU748	Y	Y	0	0	0	0	0	0	0	0	0
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	Y	Y	2,920,000	4,713,203	(1,411,269)	381,934	4,713,203	(1,411,269)	381,934	0	0
0299999999. Total NAIC 1 Designation				11,035,822	74,615,621	(26,497,415)	37,082,384	74,615,621	(26,497,415)	37,082,384	0	0
0899999999. Aggregate Sum of Central Clearinghouse	XXX	XXX	XXX	0	574,674	0	574,674	0	(524,626)	0	227,189	227,189
0999999999. Gross Totals				11,035,822	75,406,180	(26,497,415)	37,872,943	74,831,506	(27,022,041)	37,298,269	367,789	367,789
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					75,406,180	(26,497,415)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity								
J.P. Morgan Securities LLC ZBUT11V806EZRVTWT807	CASH		CASH	143,440	143,440	143,440		V
J.P. Morgan Securities LLC ZBUT11V806EZRVTWT807	TREASURY	912828 5G 1	UNITED STATES TREASURY 2 7/8% Due 10/31/2020 AO30	1,519,710	1,500,000	1,506,820	10/31/2020.	IV
J.P. Morgan Securities LLC ZBUT11V806EZRVTWT807	CASH		CASH	2	2	2		V
0199999999. Totals				1,663,152	1,643,442	1,650,263	XXX	XXX
Collateral Pledged to Reporting Entity								
Credit Suisse FB Int E58DKGMJYYYJLN8C3868	CASH		CASH	8,115,822	8,115,822	XXX		V
RBC Capital Markets ES7IP3U3RHIGC71XBU11	CASH		CASH	2,920,000	2,920,000	XXX		V
0299999999. Totals				11,035,822	11,035,822	XXX	XXX	XXX

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
JP Morgan Chase Bank.................................... New York, NY..	....	........0.000	0	0	62,884,653	72,152,488	76,724,893	XXX
BNY-Mellon.. Pittsburgh, PA..	....	........0.000	0	0	735,842	641,016	495,233	XXX
Federal Home Loan Bank................................. Boston, MA..	....	........0.000	0	0	488,201	164,724	167,632	XXX
State Street Bank.. Boston, MA..	....	........0.000	0	0	487,263	585,000	541,912	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories..	XXX	XXX	0	0	38,327	18,470	21,593	XXX
0199999. Total Open Depositories..	XXX	XXX	0	0	64,634,286	73,561,698	77,951,263	XXX
0399999. Total Cash on Deposit..	XXX	XXX	0	0	64,634,286	73,561,698	77,951,263	XXX
0499999. Cash in Company's Office..	XXX	XXX	XXX	XXX	400	400	400	XXX
0599999. Total Cash..	XXX	XXX	0	0	64,634,686	73,562,098	77,951,663	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 70 0	Blackrock Fed fund # 030		06/28/2019	0.000		72,500,000	0	226,961
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						72,500,000	0	226,961
8899999. Total - Cash Equivalents						72,500,000	0	226,961