QUARTERLY STATEMENT

OF THE

National Life Insurance Company

Of

Montpelier
in the state of VT

to the Insurance Department

of the State of

For the Period Ended

September 30, 2019

2019

66680201920100103

QUARTERLY STATEMENT

As of September 30, 2019

of the Condition and Affairs of the

National Life Insurance Company

NAIC Group Code.....634, 634 (Current Period) (Prior Period) | NAIC Company Code..... 66680 | Employer's ID Number..... 03-0144090

Organized under the Laws of VT | State of Domicile or Port of Entry VT | Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... November 13, 1848 | Commenced Business..... January 17, 1850

Statutory Home Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Mail Address	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.nationallife.com	
Statutory Statement Contact	Jaime Lauren Steinhart *(Name)*	802-229-3770 *(Area Code) (Telephone Number) (Extension)*
	Statereporting@nationallife.com *(E-Mail Address)*	802-229-7282 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Mehran (nmn) Assadi	Chairman, President & CEO	2. Sarah Jean VanBeck	SVP, Chief Financial Officer & Treasurer
3. Kerry Anne Jung	VP, Assistant General Counsel & Secretary	4. Eric Gustave Sandberg	SVP, Chief Risk Officer

OTHER

Robert Earl Cotton	EVP & Chief Operating Officer	Vesta Catherine Bovair	Executive Vice President
Christopher Brett Zimmerman #	VP & General Counsel	Jason Joseph Doiron	SVP & Chief Investment Officer
William David Whitsell	SVP & Chief Underwriter	Nimesh (nmn) Mehta	SVP & Chief Information Officer
Mark (nmn) Benjamin	SVP & Chief People Officer	Ataollah (nmn) Azarshahi	SVP
Achim Bernd Schwetlick	SVP	Matthew Charles Frazee	SVP

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	Carol Ann Carlson	David Rudolph Coates	Bruce Michael Lisman
Thomas Henry MacLeay	Roger Blaine Porter	Harris Henry Simmons	James Holly Douglas
Yvette Dapremont Bright			

State of........ Vermont
County of..... Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mehran Assadi	Sarah VanBeck	Kerry Jung
(Signature)	(Signature)	(Signature)
Mehran (nmn) Assadi	Sarah Jean VanBeck	Kerry Anne Jung
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	SVP, Chief Financial Officer & Treasurer	VP, Assistant General Counsel & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 4th day of November 2019

Janice D. Ellis

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	5,564,738,942	0	5,564,738,942	5,491,876,688
2. Stocks:				
2.1 Preferred stocks	11,000,000	0	11,000,000	11,000,000
2.2 Common stocks	1,391,656,118	0	1,391,656,118	1,244,940,043
3. Mortgage loans on real estate:				
3.1 First liens	483,265,638	0	483,265,638	490,220,948
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $...........0 encumbrances)	53,668,651	0	53,668,651	55,807,580
4.2 Properties held for the production of income (less $...........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.........0 encumbrances)	0	0	0	0
5. Cash ($.....83,763,524), cash equivalents ($.....28,500,000) and short-term investments ($.........0)	112,263,524	0	112,263,524	137,410,955
6. Contract loans (including $.........0 premium notes)	510,763,549	0	510,763,549	529,742,611
7. Derivatives	85,214,605	0	85,214,605	19,427,418
8. Other invested assets	218,700,856	0	218,700,856	219,330,620
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	275,284
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,431,271,883	0	8,431,271,883	8,200,032,147
13. Title plants less $.........0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	74,685,449	0	74,685,449	73,892,690
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,590,451	1,271	4,589,180	13,033,067
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........0 earned but unbilled premiums)	20,926,700	0	20,926,700	25,430,814
15.3 Accrued retrospective premiums ($.........0) and contracts subject to redetermination ($.........0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,781,490	0	2,781,490	5,257,071
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	6,759,991	0	6,759,991	5,878,186
18.2 Net deferred tax asset	86,455,132	12,169,157	74,285,975	82,801,780
19. Guaranty funds receivable or on deposit	1,164,165	0	1,164,165	1,164,165
20. Electronic data processing equipment and software	114,328,764	111,695,451	2,633,314	3,307,671
21. Furniture and equipment, including health care delivery assets ($.........0)	10,533,578	10,533,578	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	84,296,337	0	84,296,337	14,696,598
24. Health care ($.........0) and other amounts receivable	3,247,391	3,247,391	0	0
25. Aggregate write-ins for other than invested assets	311,176,318	9,499,526	301,676,792	299,352,337
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	9,152,217,648	147,146,375	9,005,071,274	8,724,846,525
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	866,040,260	0	866,040,260	777,992,044
28. Total (Lines 26 and 27)	10,018,257,908	147,146,375	9,871,111,534	9,502,838,569

DETAILS OF WRITE-INS

1101. Other real estate deposits	0	0	0	275,284
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	275,284
2501. Corporate owned life insurance	285,173,070	0	285,173,070	278,466,568
2502. Cash value of deferred compensation life insurance policies	14,213,139	0	14,213,139	13,841,144
2503. Prepaid expenses	9,403,892	9,403,892	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	2,386,217	95,635	2,290,582	7,044,626
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	311,176,318	9,499,526	301,676,792	299,352,337

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $.....2,764,881,757 less $..........0 included in Line 6.3 (including $.....19,639,903 Modco Reserve)	2,764,881,757	2,674,419,243
2.	Aggregate reserve for accident and health contracts (including $....340,313,099 Modco Reserve)	430,288,017	447,080,752
3.	Liability for deposit-type contracts (including $..........0 Modco Reserve)	189,460,501	183,198,573
4.	Contract claims:		
	4.1 Life	12,097,803	22,970,338
	4.2 Accident and health	1,809,832	1,882,007
5.	Policyholders' dividends/refunds to members $..........0 and coupons $..........0 due and unpaid	116,882	1,277,512
6.	Provision for policyholders' dividends/refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholder's dividends/refunds to members apportioned for payment (including $.....11,907,843 Modco)	11,907,843	10,059,389
	6.2 Policyholder's dividends/refunds to members not yet apportioned (including $..........0 Modco)	0	0
	6.3 Coupons and similar benefits (including $..........0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....129,022 accident and health premiums	1,347,036	721,185
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including the liability of $..........0 accident and health experience rating refunds of which $..........0 is for medical loss ratio rebate per the Public Health Service Act	0	0
	9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
	9.4 Interest Maintenance Reserve	22,876,389	24,422,050
10.	Commissions to agents due or accrued - life and annuity contracts $..........0, accident and health $.....32,698 and deposit-type contract funds $..........0	11,262,106	12,696,245
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued	84,205,947	81,015,206
13.	Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	858,723	444,904
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	2,178,904	1,955,853
15.1	Current federal and foreign income taxes, including $..........0 on realized capital gains (losses)	0	0
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	66,683	124,276
17.	Amounts withheld or retained by reporting entity as agent or trustee	126,484	83,886
18.	Amounts held for agents' account, including $..........0 agents' credit balances	71,591	71,267
19.	Remittances and items not allocated	8,560,138	28,371,951
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	80,970,885	75,645,593
22.	Borrowed money $..........0 and interest thereon $..........0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve	66,412,080	71,490,365
	24.02 Reinsurance in unauthorized and certified ($..........0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers	0	0
	24.04 Payable to parent, subsidiaries and affiliates	600,483	14,192,026
	24.05 Drafts outstanding	0	0
	24.06 Liability for amounts held under uninsured plans	0	0
	24.07 Funds held under coinsurance	2,838,116,314	2,899,082,017
	24.08 Derivatives	30,263,107	5,626,977
	24.09 Payable for securities	4,886,950	481,574
	24.10 Payable for securities lending	0	0
	24.11 Capital notes $..........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	46,756,121	44,655,818
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,610,122,576	6,601,969,007
27.	From Separate Accounts statement	856,306,834	769,762,779
28.	Total liabilities (Lines 26 and 27)	7,466,429,410	7,371,731,786
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other-than-special surplus funds	0	0
32.	Surplus notes	656,937,252	532,086,110
33.	Gross paid in and contributed surplus	351,091,928	351,091,927
34.	Aggregate write-ins for special surplus funds	10,496,249	8,951,760
35.	Unassigned funds (surplus)	1,383,656,696	1,236,476,986
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....9,733,426 in Separate Accounts Statement)	2,402,182,125	2,128,606,783
38.	Totals of Lines 29, 30 and 37	2,404,682,125	2,131,106,783
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	9,871,111,534	9,502,838,569

DETAILS OF WRITE-INS

2501.	Liability for pension and postretirement unfunded benefits	24,579,715	24,579,715
2502.	Low income housing tax credits	716,912	813,321
2503.	Reinsurance reserve adjustment	12,616,858	12,669,675
2598.	Summary of remaining write-ins for Line 25 from overflow page	8,842,636	6,593,107
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	46,756,121	44,655,818
3101.		0	0
3102.		0	0
3103.		0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401.	Separate account annuity mortality fluctuation fund	9,733,426	8,229,265
3402.	Permanent surplus (Guaranty Fund)	500,000	500,000
3403.	Separate account special contingency fund	262,823	222,495
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	10,496,249	8,951,760

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	233,341,607	271,236,211	373,053,914
2. Considerations for supplementary contracts with life contingencies	850,765	1,142,891	1,142,890
3. Net investment income	224,359,754	244,355,445	286,713,479
4. Amortization of Interest Maintenance Reserve (IMR)	2,229,256	2,436,908	3,250,328
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,763)	(15,865)	894,124
6. Commissions and expense allowances on reinsurance ceded	17,232,729	16,955,182	26,043,608
7. Reserve adjustments on reinsurance ceded	(12,701,652)	(18,601,468)	(26,415,251)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	14,040,364	14,357,917	19,157,935
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(12,718,737)	(10,410,556)	(12,848,280)
9. Totals (Lines 1 to 8.3)	466,632,323	521,456,664	670,992,747
10. Death benefits	34,644,016	37,876,238	49,785,923
11. Matured endowments (excluding guaranteed annual pure endowments)	871,934	639,252	1,792,408
12. Annuity benefits	25,974,830	30,054,811	38,038,191
13. Disability benefits and benefits under accident and health contracts	15,735,006	17,245,020	22,443,801
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	104,043,234	146,042,347	177,936,672
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	4,647,336	4,936,908	3,505,003
18. Payments on supplementary contracts with life contingencies	2,468,181	2,516,790	3,453,755
19. Increase in aggregate reserves for life and accident and health contracts	73,671,611	27,265,271	88,463,593
20. Totals (Lines 10 to 19)	262,056,148	266,576,638	385,419,346
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	44,403,676	45,454,477	63,308,048
22. Commissions and expense allowances on reinsurance assumed	98	102	164
23. General insurance expenses and fraternal expenses	42,608,470	49,881,667	69,747,612
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,355,477	15,516,539	11,373,413
25. Increase in loading on deferred and uncollected premiums	462,516	(1,956,626)	(817,018)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(28,128,521)	16,593,664	10,338,334
27. Aggregate write-ins for deductions	97,339,517	101,782,737	133,342,651
28. Totals (Lines 20 to 27)	427,097,381	493,849,198	672,712,550
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	39,534,942	27,607,467	(1,719,803)
30. Dividends to policyholders and refunds to members	5,222,886	7,057,026	11,698,096
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	34,312,056	20,550,440	(13,417,899)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(14,952,621)	(739,761)	(5,590,598)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	49,264,677	21,290,201	(7,827,301)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....3,260,715 (excluding taxes of $.....181,715 transferred to the IMR)	(1,618,447)	(6,581,017)	(14,970,247)
35. Net income (Line 33 plus Line 34)	47,646,230	14,709,184	(22,797,548)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	2,131,106,783	2,015,645,498	2,015,645,498
37. Net income (Line 35)	47,646,230	14,709,184	(22,797,548)
38. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	147,130,388	12,266,006	(156,814,051)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	(14,223,387)	6,817,699	15,422,010
41. Change in nonadmitted assets	(870,628)	(5,084,710)	(14,023,755)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	5,078,285	3,109,265	(4,568,825)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	1,505,923	847,803	(1,212,150)
48. Change in surplus notes	124,851,142	350,011,639	342,976,110
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	(28,000,000)	(30,000,000)	(35,000,000)
53. Aggregate write-ins for gains and losses in surplus	(9,542,613)	(6,983,545)	(8,520,506)
54. Net change in capital and surplus (Lines 37 through 53)	273,575,340	345,693,342	115,461,285
55. Capital and surplus as of statement date (Lines 36 + 54)	2,404,682,123	2,361,338,839	2,131,106,783

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	220,300	1,181,672	1,775,864
08.302.	Change in corporate owned life insurance	6,706,502	8,965,618	11,246,268
08.303.	MODCO interest	(19,645,539)	(20,557,845)	(25,870,412)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(12,718,737)	(10,410,556)	(12,848,280)
2701.	Funds withheld expense	95,933,290	100,284,295	134,763,316
2702.	Change in agents deferred comp	1,342,042	1,498,197	(1,422,209)
2703.	Fines and penalties	8,521	161	1,436
2798.	Summary of remaining write-ins for Line 27 from overflow page	55,664	84	108
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	97,339,517	101,782,737	133,342,651
5301.	Ceding commission	(9,542,613)	(6,983,545)	(11,907,361)
5302.	Change in liability for pension and postretirement unfunded benefits	0	0	3,386,855
5303.		0	0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	(9,542,613)	(6,983,545)	(8,520,506)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	333,102,082	367,302,134	496,905,220
2.	Net investment income	186,433,327	252,241,467	338,126,238
3.	Miscellaneous income	(6,899,510)	(9,137,859)	(12,318,506)
4.	Total (Lines 1 through 3)	512,635,899	610,405,742	822,712,951
5.	Benefit and loss related payments	402,038,914	424,198,436	556,450,558
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(28,542,340)	16,059,178	9,912,942
7.	Commissions, expenses paid and aggregate write-ins for deductions	95,796,640	102,052,621	122,935,385
8.	Dividends paid to policyholders	33,284,349	40,483,787	58,766,573
9.	Federal and foreign income taxes paid (recovered) net of $.....3,260,715 tax on capital gains (losses)	(10,628,386)	82,735,823	82,340,175
10.	Total (Lines 5 through 9)	491,949,177	665,529,845	830,405,632
11.	Net cash from operations (Line 4 minus Line 10)	20,686,722	(55,124,104)	(7,692,680)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	364,063,441	506,182,416	598,333,363
	12.2 Stocks	37,508,811	4,313,943	6,279,397
	12.3 Mortgage loans	46,639,658	44,889,182	58,274,579
	12.4 Real estate	0	0	7,604,172
	12.5 Other invested assets	7,678,576	13,832,965	20,797,723
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	4,680,660	24,849,152	2,986,941
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	460,571,146	594,067,658	694,276,176
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	430,860,455	573,570,836	715,154,107
	13.2 Stocks	36,962,995	133,210,153	194,829,010
	13.3 Mortgage loans	40,179,796	35,010,000	35,010,000
	13.4 Real estate	197,037	7,986,220	8,293,984
	13.5 Other invested assets	9,770,173	19,027,858	26,542,146
	13.6 Miscellaneous applications	7,476,449	10,572,280	19,311,409
	13.7 Total investments acquired (Lines 13.1 to 13.6)	525,446,905	779,377,347	999,140,656
14.	Net increase or (decrease) in contract loans and premium notes	(18,979,062)	869,519	2,347,970
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(45,896,698)	(186,179,208)	(307,212,450)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	124,163,079	350,011,639	339,086,158
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	2,700,176	(16,975,130)	(14,013,548)
	16.5 Dividends to stockholders	28,000,000	50,000,000	55,000,000
	16.6 Other cash provided (applied)	(98,800,710)	144,874,516	158,390,108
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	62,544	427,911,025	428,462,718
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(25,147,431)	186,607,713	113,557,587
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	137,410,954	23,853,367	23,853,367
	19.2 End of period (Line 18 plus Line 19.1)	112,263,523	210,461,081	137,410,954

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		0	0	0

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	320,626,748	334,740,969	478,764,084
3. Ordinary individual annuities	19,393,085	17,826,214	22,634,146
4. Credit life (group and individual)	0	0	0
5. Group life insurance	0	0	0
6. Group annuities	3,742,079	48,107,886	46,149,401
7. A&H - group	0	0	0
8. A&H - credit (group and individual)	0	0	0
9. A&H - other	13,096,452	14,877,321	18,795,746
10. Aggregate of all other lines of business	0	0	0
11. Subtotal (Lines 1 through 10)	356,858,365	415,552,390	566,343,377
12. Fraternal (Fraternal Benefit Societies Only)	0	0	0
13. Subtotal (Lines 11 through 12)	356,858,365	415,552,390	566,343,377
14. Deposit-type contracts	(69,050)	95,238	587,169
15. Total (Lines 13 and 14)	356,789,315	415,647,628	566,930,546

DETAILS OF WRITE-INS

1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of National Life Insurance Company (“the Company”, "NLIC", "National Life") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation (“the Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners’ ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("The Vermont Commissioner”) has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) National Life Insurance Company Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 47,646,230	$ (22,797,548)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 47,646,230	$ (22,797,548)
SURPLUS					
(5) National Life Insurance Company Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 2,404,682,125	$ 2,131,106,783
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,404,682,125	$ 2,131,106,783

B. Uses of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds not backed by other loans are stated at amortized cost using the interest method. Securities deemed to be other than temporarily impaired are written down to their fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities and structured securities are generally presented at amortized cost. Such securities with a NAIC 6 designation are carried at the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

D. Going Concern - N/A

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method - None
B. Statutory Merger - None
C. Assumption Reinsurance - None
D. Impairment Loss - None

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

All securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

NOTES TO FINANCIAL STATEMENTS

	1	2a	2b	3
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than- Temporary Impairment Recognized in Loss		Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
OTTI recognized 1st Quarter				
a. Intent to sell	$ 0	$ 0	$ 0	$ 0
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
c. Total 1st Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 2nd Quarter				
d. Intent to sell	$ 0	$ 0	$ 0	$ 0
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
f. Total 2nd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 3rd Quarter				
g. Intent to sell	$ 0	$ 0	$ 0	$ 0
g. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
i. Total 3rd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 4th Quarter				
j. Intent to sell	$ 0	$ 0	$ 0	$ 0
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
l. Total 4th Quarter	$ 0	$ 0	$ 0	$ 0
m. Annual aggregate total	XXX	$ 0	$ 0	XXX

(3) Recognized OTTI securities

1 CUSIP	2 Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized Cost After Other-Than-Temporary Impairment	6 Fair Value at Time of OTTI	7 Date of Financial Statement Where Reported
	$ 0	$ 0	$ 0	$ 0	$ 0	
Total			$ 0			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$ 0
	2. 12 Months or Longer	$ 28,286
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$ 0
	2. 12 Months or Longer	$ 5,981,316

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The evaluation of securities for impairment is both a quantitative and qualitative process. Evaluation includes but is not limited to, general economic conditions, the issuer's financial condition and/or future prospects, the effects of changes in interest rates or credit spreads, the expected recovery period. The process incorporates information from third-party sources along with certain internal assumptions and judgments regarding future performance. Where possible, data is benchmarked against third-party sources.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

(1) The Company does not have any open repurchase agreements or securities lending transactions.
(2) The Company does not have any of its assets pledged as collateral in a repurchase agreement or securities lending transaction.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

H. Repurchase Agreements Transactions Accounted for as a Sale - N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - N/A

M. Working Capital Finance Investments - N/A

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities - N/A

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Boston which provides National Life with access to a secured asset-based borrowing capacity. It is part of the Company's strategy to utilize this borrowing capacity for funding agreements and for backup liquidity. The Company has received advances from FHLB in the form of funding agreements, which are included in the liability for deposit-type contracts. The proceeds of the FHLB funding agreements have been invested in fixed-rate and floating-rate assets.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	2,081,922	2,081,922	0
(c) Activity Stock	4,637,000	4,637,000	0
(d) Excess Stock	319,900	319,900	0
(e) Aggregate Total (a+b+c+d)	$ 7,038,822	$ 7,038,822	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,429,998,935	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	3,811,700	3,811,700	0
(c) Activity Stock	4,346,000	4,346,000	0
(d) Excess Stock	820,200	820,200	0
(e) Aggregate Total (a+b+c+d)	$ 8,977,900	$ 8,977,900	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,367,674,074	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Class B	$ 2,081,922	$ 2,081,922	$ 0	$ 0	$ 0	$ 0

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total to Date General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 332,578,831	$ 307,143,360	$ 109,675,000
2. Current Year to Date General Account	332,578,831	307,143,360	109,675,000

NOTES TO FINANCIAL STATEMENTS

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Total Collateral Pledged			
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 352,043,872	$ 349,960,356	$ 101,775,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 350,999,216	$ 347,863,537	$ 109,675,000
2. Current Year to Date General Account Total Collateral Pledged	350,999,216	347,863,537	109,675,000
3. Current Year to Date Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 384,201,851	$ 375,248,323	$ 101,875,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	109,675,000	109,675,000	0	$ 109,675,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 109,675,000	$ 109,675,000	$ 0	$ 109,675,000

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	101,775,000	101,775,000	0	$ 101,775,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 101,775,000	$ 101,775,000	$ 0	$ 101,775,000

b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	0	0	0
2. Funding Agreements	109,675,000	109,675,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	109,675,000	109,675,000	0

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsors a frozen non-contributory qualified defined benefit plan that provided benefits to employees in the career channel general agencies. The plan was amended effective January 1, 2004 to freeze plan benefits. No new participants were admitted to the plan after December 31, 2003, and there were no increases in benefits after December 31, 2003 for existing participants. These pension plans are separately funded. In addition, the Company sponsors other pension plans, including a non-contributory defined benefit plan for National Life career general agents who met the eligibility requirements to enter the plan prior to January 1, 2005. These defined benefit pension plans are non-qualified and are not separately funded. Plan assets that support the funded plans are primarily mutual funds and bonds held in a Company separate account and funds invested in a group variable annuity contract held in the general account of National Life. None of the securities held in the Company's separate account were issued by the Company.

The Company sponsors defined benefit postemployment plans that provide medical benefits agency staff and agents. Medical coverage is contributory; with retiree contributions adjusted annually, and contain cost sharing features such as deductibles and copayments. The postemployment plans are not separately funded, and the Company, therefore, pays for plan benefits from operating cash flows. The costs of providing these benefits are recognized as they are earned.

(4) Components of Net Periodic Benefit Cost

NOTES TO FINANCIAL STATEMENTS

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		Current Year to Date	2018	Current Year to Date	2018	Current Year to Date	2018
a.	Service cost	$ 131,657	$ 0	$ 0	$ 0	$ 0	$ 0
b.	Interest cost	2,128,251	2,033,846	34,746	41,504	0	0
c.	Expected return on plan assets	(525,313)	(676,918)	0	0	0	0
d.	Transition asset or obligation	0	0	0	0	0	0
e.	Gains and losses	1,135,141	1,295,656	(62,266)	(20,380)	0	0
f.	Prior service cost or credit	0	0	0	0	0	0
g.	Gain or loss recognized due to a settlement curtailment	1,713,753	0	0	0	0	0
h.	Total net periodic benefit cost	$ 4,583,489	$ 2,652,584	$ (27,520)	$ 21,124	$ 0	$ 0

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

On July 19, 2018, the Company issued surplus notes (the "2018 Notes") with a principal balance of $350 million and a maturity date of July 19, 2068.

On April 23, 2019, the Company completed an additional offering of the 2018 Notes (the "Additional 2018 Notes") with a principal balance of $128 million. The discount at the time of issuance, $1.9 million, will be charged to interest expense over the life of the 2018 Notes. The Additional 2018 Notes have identical terms as the existing 2018 Notes.

The 2018 Notes accrue interest at a fixed rate of 5.25% until July 19, 2048, and thereafter at a floating rate equal to the Three-month USD LIBOR rate plus 3.314%. Interest on the 2018 Notes is scheduled to be paid semi-annually in arrears on January 19 and July 19 of each year, commencing on January 19, 2019 until and including July 19, 2048, and thereafter quarterly in arrears on January 19, April 19, July 19 and October 19 of each year, respectively, commencing on October 19, 2048 and ending on the maturity date. Each payment of interest on or principal of the surplus notes, and any redemption payment, may be made only with the prior approval of the Vermont Commissioner.

The 2018 Notes were underwritten by Credit Suisse Securities (USA) LLC and Jefferies LLC. All payments are to be made in immediately available funds. None of the notes currently outstanding are owned by any affiliate of the Company. Holders of the outstanding notes are registered directly or through fiscal agents with the Depository Trust Company.

Date(s) Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
09/23/2009	10.50%	$168,037,000	$168,037,000	$18,923,636	$244,532,930	$784,173	09/15/2039
07/19/2018	5.25%	$500,000,000	$488,900,252	$21,007,003	$21,007,003	$5,250,000	07/19/2068
Total		$668,037,000	$656,937,252	$39,930,639	$265,539,933	$6,034,173	

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales - None

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - N/A

Note 20 – Fair Value Measurements

A. Fair Value Measurements
(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	$ 0	$ 137,479	$ 0	$ 0	$ 137,479

NOTES TO FINANCIAL STATEMENTS

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Common Stock	$ 446,261	$ 0	$ 7,038,900	$ 29,159,155	$ 36,644,316
Derivatives	$ 225,314	$ 84,989,291	$ 0	$ 0	$ 85,214,605
Partnerships	$ 0	$ 0	$ 0	$ 109,744,854	$ 109,744,854
Cash, Cash Equivalents & Short Term Investments	$ 83,763,524	$ 0	$ 0	$ 28,500,000	$ 112,263,524
Seperate Accounts	$ 6,118,119	$ 343,892,635	$ 0	$ 516,029,486	$ 866,040,240
Total	$ 90,553,218	$ 429,019,405	$ 7,038,900	$ 683,433,495	$ 1,210,045,018
Liabilities at Fair Value					
Derivatives	$ 0	$ 30,263,107	$ 0	$ 0	$ 30,263,107
Total	$ 0	$ 30,263,107	$ 0	$ 0	$ 30,263,107

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Common Stock	$ 7,038,900	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 7,038,900
Total	$ 7,038,900	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 7,038,900
b. Liabilities										
	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(3) Policies when Transfers Between Levels are Recognized
The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Bonds – Bonds are stated at amortized cost with the exception of those bonds that are rated an NAIC 6 or that have been impaired. Bonds are valued using cash flow models based on appropriate observable inputs such as market quotes, yield curves, interest rates, and spreads. These securities are generally categorized in Level 2 of the fair value hierarchy; in instances where significant inputs are unobservable, they are categorized as Level 3.

Common stocks - Common stocks consist mainly of mutual funds that are traded daily and have a net asset value. These securities are not categorized in the fair value hierarchy. For FHLB common stock par value approximates fair value and are categorized as Level 3.

Derivative assets and liabilities - Derivative assets and liabilities include options, swaptions, interest rate swaps and futures contracts. Fair value of these over the counter ("OTC") derivative products is calculated using models such as the Black-Scholes option-pricing model, which uses pricing inputs observed from actively quoted markets, and is widely accepted by the financial services industry. The majority of the Company's OTC derivative products use this and other pricing models and are categorized as Level 2. Fair values of futures are based on quoted prices which are observable and readily and regularly available in an active market. Therefore, futures are categorized as Level 1.

Partnerships - Investments in limited partnerships are included in other invested assets. Limited partnerships do not have a readily determinable fair value, and as such, the Company values them at its prorata share of the limited partnership’s NAV, or its equivalent. Investments in limited partnerships are not categorized in the fair value hierarchy.

Short term investments – Money markets included in short term investments are valued using NAV as a practical expedient.

Separate account assets - Separate account assets include assets supporting our variable products which are carried at fair value. Separate account assets also include the assets of the Company's separately funded pension plans, which are primarily comprised of bonds and limited partnerships. Separate account assets that are valued using NAV as a practical expedient are not categorized in the fair value hierarchy.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$6,159,405,684	$5,564,738,942	$ 282,641,849	$5,819,324,955	$ 57,438,880	$ 0	$ 0
Preferred Stock	$ 11,346,938	$ 11,000,000	$ 0	$ 11,346,938	$ 0	$ 0	$ 0
Common Stock	$ 36,644,317	$1,391,656,118	$ 446,261	$ 0	$ 7,038,900	$ 29,159,156	$ 0
Mortgage Loans	$ 485,481,368	$ 483,265,638	$ 0	$ 0	$ 485,481,368	$ 0	$ 0
Real Estate	$ 53,668,651	$ 53,668,651	$ 0	$ 53,668,651	$ 0	$ 0	$ 0
Cash, Cash Equivalents & Short Term Investments	$ 112,263,524	$ 112,263,524	$ 83,763,524	$ 0	$ 0	$ 28,500,000	$ 0
Derivative Asset	$ 85,214,605	$ 85,214,605	$ 225,314	$ 84,989,291	$ 0	$ 0	$ 0
Other Invested Assets	$ 247,077,725	$ 218,700,856	$ 0	$ 122,146,419	$ 0	$ 109,744,854	$ 15,186,452
Separate Account Assets	$ 866,040,239	$ 866,040,260	$ 6,118,119	$ 343,892,635	$ 0	$ 516,029,486	$ 0
Derivative Liability	$ 30,263,107	$ 30,263,107	$ 0	$ 30,263,107	$ 0	$ 0	$ 0

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets	$ 15,186,452	0.0		It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available.

NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments

Type of Class or Financial Instrument	Fair Value at September 30, 2019	Unfunded Commitments at September 30, 2019	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common stocks	$29,159,156	$0	Not applicable	Not applicable
Short-term investments	$28,500,000	$0	Not applicable	Not applicable
Other invested assets	$109,744,854	$39,332,921	Not applicable	Not applicable
Separate account assets	$516,029,486	$4,882,552	Not applicable or Quarterly	Not applicable or 70 days

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act - N/A

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses - None

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

Note 34 – Separate Accounts

No significant changes

Note 35 – Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/01/2016

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT	No	No	No	Yes

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 47,461

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 4,172,635	$ 4,216,828
14.22	Preferred Stock	0	0
14.23	Common Stock	1,211,105,145	1,391,656,118
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	30,000,000	30,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,245,277,780	$ 1,425,872,946
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 4,172,635	$ 4,216,828

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	4 Chase Metrotech Center, Floor 14 Brooklyn, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sentinel Asset Management, Inc.	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109396	Sentinel Asset Management, Inc.	5493008OI7ZBDR2FWI52	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident and Health Companies/Fraternal Benefit Societies

			Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		
1.1	Long-term mortgages in good standing		
	1.11	Farm mortgages	$0
	1.12	Residential mortgages	$0
	1.13	Commercial mortgages	$479,552,212
	1.14	Total mortgages in good standing	$479,552,212
1.2	Long-term mortgages in good standing with restructured terms		
	1.21	Total mortgages in good standing with restructured terms	$3,713,426
1.3	Long-term mortgage loans upon which interest is overdue more than three months		
	1.31	Farm mortgages	$0
	1.32	Residential mortgages	$0
	1.33	Commercial mortgages	$0
	1.34	Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure		
	1.41	Farm mortgages	$0
	1.42	Residential mortgages	$0
	1.43	Commercial mortgages	$0
	1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)		$483,265,638
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter		
	1.61	Farm mortgages	$0
	1.62	Residential mortgages	$0
	1.63	Commercial mortgages	$0
	1.64	Total mortgages foreclosed and transferred to real estate	$0
2.	Operating Percentages:		
	2.1	A&H loss percent	0.0
	2.2	A&H cost containment percent	0.0
	2.3	A&H expense percent excluding cost containment expenses	0.0
3.1	Do you act as a custodian for health savings accounts?		Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date		$0
3.3	Do you act as an administrator for health savings accounts?		Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date		$0
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?		Yes [X] No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?		Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [ ] No [ ] N/A [ ]

5.2 If no, explain:

6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]

6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Life & Annuity - Non-Affiliates								
82627	06-0839705	02/01/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	Authorized	2	03/19/2018
82627	06-0839705	03/01/2019	Swiss Re Life & Health Amer Inc.	CT	YRT/I	Authorized	2	03/19/2018
93572	43-1235868	03/01/2019	RGA Reinsurance Co.	MO	YRT/I	Authorized	2	01/01/2019
66346	58-0828824	03/01/2019	Munich American Reassurance Co.	GA	YRT/I	Authorized	2	01/01/2019
87017	62-1003368	03/01/2019	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	Authorized	2	01/01/2019
86258	13-2572994	03/01/2019	General Re Life Corp.	CT	YRT/I	Authorized	1	12/31/2018
80659	38-0397420	03/01/2019	The Cananda Life Assurance Company	MI	YRT/I	Authorized	2	12/31/2018

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	States, Etc.	1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
		Active Status (a)	Life Insurance Premiums	Annuity Considerations	A&H Insurance Premiums, Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1.	Alabama AL	L	1,339,007	0	267,548	0	1,606,555	0
2.	Alaska AK	L	32,751	0	3,739	0	36,490	0
3.	Arizona AZ	L	2,430,526	186,127	110,673	0	2,727,326	0
4.	Arkansas AR	L	351,122	0	10,861	0	361,983	0
5.	California CA	L	22,919,212	82,850	1,138,194	0	24,140,256	0
6.	Colorado CO	L	1,207,328	547,984	100,633	0	1,855,945	0
7.	Connecticut CT	L	5,524,979	57,756	232,363	0	5,815,098	0
8.	Delaware DE	L	1,495,237	47,000	25,484	0	1,567,721	0
9.	District of Columbia DC	L	258,581	0	12,191	0	270,772	0
10.	Florida FL	L	25,282,693	4,135,098	749,266	0	30,167,057	0
11.	Georgia GA	L	9,536,483	995,258	415,719	0	10,947,460	0
12.	Hawaii HI	L	172,616	0	22,748	0	195,364	0
13.	Idaho ID	L	235,377	4,050	2,502	0	241,929	0
14.	Illinois IL	L	14,475,871	154,781	270,330	0	14,900,982	15,000
15.	Indiana IN	L	2,556,787	117,535	83,523	0	2,757,845	0
16.	Iowa IA	L	1,899,669	425,000	7,908	0	2,332,577	0
17.	Kansas KS	L	2,111,605	300	30,033	0	2,141,938	0
18.	Kentucky KY	L	833,652	128,345	28,380	0	990,377	0
19.	Louisiana LA	L	886,660	0	64,597	0	951,257	0
20.	Maine ME	L	3,944,719	5,946	59,501	0	4,010,166	0
21.	Maryland MD	L	5,576,556	75,488	122,307	0	5,774,351	0
22.	Massachusetts MA	L	3,952,270	75,884	213,690	0	4,241,844	0
23.	Michigan MI	L	5,238,567	33,400	502,871	0	5,774,838	0
24.	Minnesota MN	L	3,643,030	32,250	230,354	0	3,905,634	0
25.	Mississippi MS	L	305,893	0	16,265	0	322,158	0
26.	Missouri MO	L	4,294,183	31,000	69,175	0	4,394,358	0
27.	Montana MT	L	74,403	0	10,032	0	84,435	0
28.	Nebraska NE	L	470,755	225	47,963	0	518,943	0
29.	Nevada NV	L	815,030	0	22,146	0	837,176	0
30.	New Hampshire NH	L	2,262,154	116,185	86,361	0	2,464,700	0
31.	New Jersey NJ	L	23,075,767	1,286,476	595,298	0	24,957,541	0
32.	New Mexico NM	L	511,181	0	17,747	0	528,928	0
33.	New York NY	L	92,821,596	6,074,251	1,630,553	0	100,526,400	56,341
34.	North Carolina NC	L	11,659,868	169,814	294,240	0	12,123,922	0
35.	North Dakota ND	L	40,685	75	2,965	0	43,725	0
36.	Ohio OH	L	4,297,250	42,452	198,166	0	4,537,868	0
37.	Oklahoma OK	L	263,449	450	5,421	0	269,320	0
38.	Oregon OR	L	1,971,582	46,226	49,843	0	2,067,651	0
39.	Pennsylvania PA	L	9,229,551	155,132	603,529	0	9,988,212	0
40.	Rhode Island RI	L	1,508,645	44,065	106,695	0	1,659,405	0
41.	South Carolina SC	L	1,908,230	37,636	67,519	0	2,013,385	0
42.	South Dakota SD	L	114,102	0	13,750	0	127,852	0
43.	Tennessee TN	L	3,004,511	463,933	99,225	0	3,567,669	0
44.	Texas TX	L	9,794,296	2,407,533	302,013	0	12,503,842	0
45.	Utah UT	L	2,083,677	62,913	28,035	0	2,174,625	0
46.	Vermont VT	L	10,943,676	968,718	134,107	0	12,046,501	0
47.	Virginia VA	L	9,395,955	114,293	279,805	0	9,790,053	0
48.	Washington WA	L	1,655,699	61,248	35,789	0	1,752,736	0
49.	West Virginia WV	L	299,528	0	32,538	0	332,066	0
50.	Wisconsin WI	L	3,912,585	1,541	65,423	0	3,979,549	0
51.	Wyoming WY	L	84,146	2,250	498	0	86,894	0
52.	American Samoa AS	N	0	0	0	0	0	0
53.	Guam GU	N	0	0	0	0	0	0
54.	Puerto Rico PR	N	19,250	0	480	0	19,730	0
55.	US Virgin Islands VI	N	101,332	0	0	0	101,332	0
56.	Northern Mariana Islands MP	N	0	0	0	0	0	0
57.	Canada CAN	N	0	0	0	0	0	0
58.	Aggregate Other Alien OT	XXX	882,255	265,674	10,891	0	1,158,820	(140,390)
59.	Subtotal	XXX	313,706,532	19,457,142	9,531,887	0	342,695,561	(69,049)
90.	Reporting entity contributions for employee benefit plans	XXX	675,169	3,614,184	0	0	4,289,354	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX	19,483,523	63,838	0	0	19,547,361	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	7,201,789	0	3,746,184	0	10,947,973	0
94.	Aggregate other amounts not allocable by State	XXX	17,909	0	0	0	17,909	0
95.	Totals (Direct Business)	XXX	341,084,922	23,135,165	13,278,071	0	377,498,158	(69,049)
96.	Plus Reinsurance Assumed	XXX	116,201	0	0	0	116,201	0
97.	Totals (All Business)	XXX	341,201,123	23,135,165	13,278,071	0	377,614,359	(69,049)
98.	Less Reinsurance Ceded	XXX	120,316,077	163,538	10,680,166	0	131,159,780	0
99.	Totals (All Business) less Reinsurance Ceded	XXX	220,885,046	22,971,627	2,597,905	0	246,454,578	(69,049)

DETAILS OF WRITE-INS

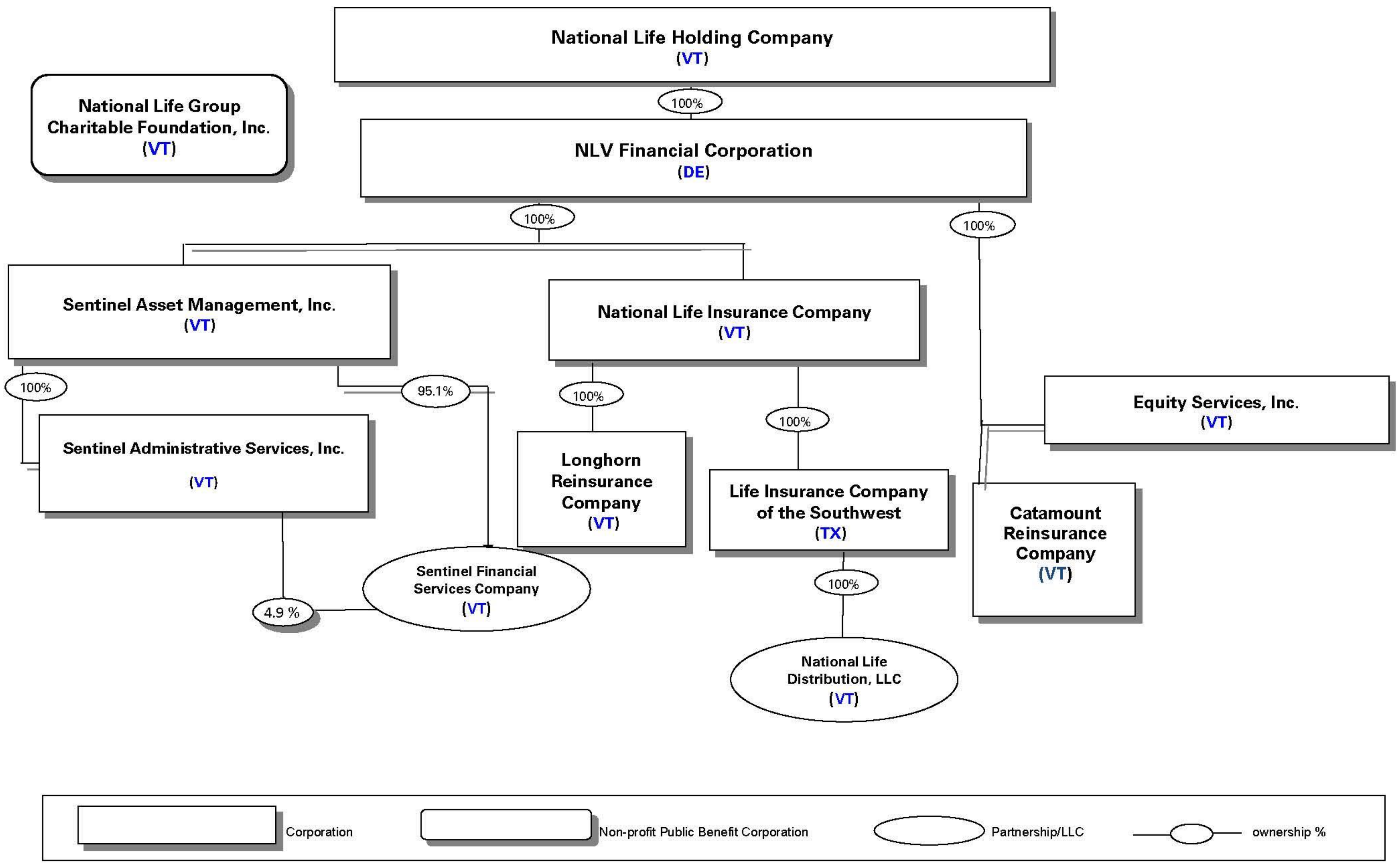
58001.	Other Alien, ZZZ	XXX	882,255	265,674	10,891	0	1,158,820	(140,390)
58002.		XXX	0	0	0	0	0	0
58003.		XXX	0	0	0	0	0	0
58998.	Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	882,255	265,674	10,891	0	1,158,820	(140,390)
9401.	Not allocable by state	XXX	17,909	0	0	0	17,909	0
9402.		XXX	0	0	0	0	0	0
9403.		XXX	0	0	0	0	0	0
9498.	Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	17,909	0	0	0	17,909	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0	Q - Qualified - Qualified or accredited reinsurer	0
		N - None of the above - Not allowed to write business in the state	6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0000	National Life Group	00000	03-0359221	0	0		National Life Holding Company	VT	UIP		Board	0.000	National Life Holding Company	N	0
0000	National Life Group	00000	20-4818866	0	0		National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0359222	0	0		NLV Financial Corporation	DE	UIP	National Life Holding Company	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	66680	03-0144090	0	0		National Life Insurance Company	VT	UDP	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	65528	75-0953004	0	0		Life Insurance Company of the Southwest	TX	IA	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221140	0	0		Sentinel Asset Management, Inc.	VT	NIA	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0316212	0	0		Sentinel Administrative Services, Inc.	VT	NIA	Sentinel Asset Management, Inc.	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0335801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Administrative Services, Inc.	Ownership	95.100	National Life Holding Company	N	0
0000	National Life Group	00000	03-0355801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Asset Management, Inc.	Ownership	4.900	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221141	0	0		Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	47-3406482	0	0		National Life Distribution, LLC	VT	NIA	Life Insurance Company of the Southwest	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	15803	47-4708436	0	0		Catamount Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	16057	81-3685613	0	0		Longhorn Reinsurance Company	VT	RE	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarterly Only). The response for 1st and 3rd quarters should be N/A. A NO response resulting with a barcode is only appropriate in the 2nd quarter.	No

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7.
8. The data for this supplement is not required to be filed.

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Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Items not allocated	2,261,642	14,305	2,247,337	7,031,379
2505. Miscellaneous	124,575	81,330	43,245	13,247
2597. Summary of remaining write-ins for Line 25	2,386,217	95,635	2,290,582	7,044,626

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous	3,415,537	770,077
2505. Accumulated post-retirement benefits	1,907,594	2,029,329
2506. Provision for sales practice litigation	2,228,539	2,246,448
2507. Guaranty fund	782,179	906,186
2508. Commission accumulation liability	209,632	222,456
2509. Accrued interest on death claims	299,156	418,611
2597. Summary of remaining write-ins for Line 25	8,842,636	6,593,107

Additional Write-ins for Summary of Operations:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
2704. Miscellaneous deductions	55,664	84	108
2797. Summary of remaining write-ins for Line 27	55,664	84	108

SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	55,807,580	57,831,686
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	197,037	8,293,984
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	(70,915)	335,110
5. Deduct amounts received on disposals	0	7,604,172
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	2,265,051	3,049,028
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	53,668,651	55,807,580
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	53,668,651	55,807,580

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	490,220,949	513,485,528
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	40,179,796	35,010,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	91,289	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	(586,738)	0
7. Deduct amounts received on disposals	46,639,658	58,274,579
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	483,265,638	490,220,949
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	483,265,638	490,220,949
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	483,265,638	490,220,949

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	219,330,622	233,457,373
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	671,003	4,414,684
2.2 Additional investment made after acquisition	9,099,170	22,127,462
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	17,020	18,666
5. Unrealized valuation increase (decrease)	(385,269)	(5,953,599)
6. Total gain (loss) on disposals	89,296	0
7. Deduct amounts received on disposals	7,678,576	20,797,723
8. Deduct amortization of premium and depreciation	2,442,408	6,302,907
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	7,633,333
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	218,700,859	219,330,622
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	218,700,859	219,330,622

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,747,816,734	6,592,668,848
2. Cost of bonds and stocks acquired	467,823,448	909,983,117
3. Accrual of discount	8,186,220	10,888,083
4. Unrealized valuation increase (decrease)	147,515,657	(150,860,448)
5. Total gain (loss) on disposals	2,978,902	755,926
6. Deduct consideration for bonds and stocks disposed of	403,297,084	608,790,613
7. Deduct amortization of premium	5,353,658	7,422,492
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	3,583,540
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,724,845	4,177,853
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,967,395,064	6,747,816,734
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	6,967,395,064	6,747,816,734

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,513,775,627	32,553,057	55,056,948	(17,106,289)	3,435,631,821	3,513,775,627	3,474,165,447	3,384,982,763
2. NAIC 2 (a)	1,824,377,950	10,736,655	34,927,628	60,347,800	1,827,866,571	1,824,377,950	1,860,534,777	1,849,976,465
3. NAIC 3 (a)	165,318,740	0	2,004,091	(13,678,226)	178,498,990	165,318,740	149,636,423	180,213,193
4. NAIC 4 (a)	48,611,154	0	0	19,818,980	47,178,104	48,611,154	68,430,134	47,421,861
5. NAIC 5 (a)	10,690,724	0	199,000	1,342,960	15,837,632	10,690,724	11,834,684	29,085,222
6. NAIC 6 (a)	197,183	0	0	(59,704)	5,871,289	197,183	137,479	197,183
7. Total Bonds	5,562,971,378	43,289,712	92,187,667	50,665,521	5,510,884,407	5,562,971,378	5,564,738,944	5,491,876,687
PREFERRED STOCK								
8. NAIC 1	11,000,000	0	0	0	11,000,000	11,000,000	11,000,000	11,000,000
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	11,000,000	0	0	0	11,000,000	11,000,000	11,000,000	11,000,000
15. Total Bonds and Preferred Stock	5,573,971,378	43,289,712	92,187,667	50,665,521	5,521,884,407	5,573,971,378	5,575,738,944	5,502,876,687

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	0	XXX	0	0	0

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of short-term investments acquired	0	0
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

NONE

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	13,603,743
2.	Cost paid/(consideration received) on additions	29,212,982
3.	Unrealized valuation increase/(decrease)	38,338,452
4.	Total gain (loss) on termination recognized	(2,651,649)
5.	Considerations received/(paid) on terminations	23,777,326
6.	Amortization	0
7.	Adjustment to the book/adjusted carrying value of hedge item	0
8.	Total foreign exchange change in book/adjusted carrying value	0
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	54,726,202
10.	Deduct nonadmitted assets	0
11.	Statement value at end of current period (Line 9 minus Line 10)	54,726,202

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				196,716
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				28,598
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
3.11	Section 1, Column 15, current year to date minus	(52,200)			
3.12	Section 1, Column 15, prior year	(37,930)	(14,270)		
	Change in variation margin on open contracts - All Other:				
3.13	Section 1, Column 18, current year to date minus	0			
3.14	Section 1, Column 18, prior year	0	0	(14,270)	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus	0			
3.22	Section 1, Column 17, prior year	0	0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	(52,200)			
3.24	Section 1, Column 19, prior year	(37,930)	(14,270)	(14,270)	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		162,025		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item	0			
4.22	Amount recognized	162,025	162,025		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				0
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				0
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				225,314
7.	Deduct nonadmitted assets				0
8.	Statement value at end of current period (Line 6 minus Line 7)				225,314

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	54,726,183	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	225,314	
3.	Total (Line 1 plus Line 2)		54,951,497
4.	Part D, Section 1, Column 5	85,214,606	
5.	Part D, Section 1, Column 6	(30,263,109)	
6.	Total (Line 3 minus Line 4 minus Line 5)		(0)
		Fair Value Check	
7.	Part A, Section 1, Column 16	52,815,366	
8.	Part B, Section 1, Column 13	225,314	
9.	Total (Line 7 plus Line 8)		53,040,680
10.	Part D, Section 1, Column 8	84,120,830	
11.	Part D, Section 1, Column 9	(31,080,150)	
12.	Total (Line 9 minus Line 10 minus Line 11)		(0)
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	221,878	
14.	Part B, Section 1, Column 20	193,600	
15.	Part D, Section 1, Column 11	415,478	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	90,800,000	31,500,000
2. Cost of cash equivalents acquired	778,100,000	1,353,700,000
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	840,400,000	1,294,400,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	28,500,000	90,800,000
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	28,500,000	90,800,000

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office	Montpelier	VT	01/01/1957	Various	0	0	0	7,029
0199999. Totals					0	0	0	7,029
0399999. Totals					0	0	0	7,029

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
329751C	LOPATCONG & PHILLIPSBURG	NJ		09/24/2019	4.582	9,179,796	0	52,300,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	9,179,796	0	52,300,000
0899999. Total - Mortgages in Good Standing				XXX	XXX	9,179,796	0	52,300,000
3399999. Total Mortgages				XXX	XXX	9,179,796	0	52,300,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location 2	Location 3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
0329538	CHESTERTON	IN		09/03/1999	09/12/2019	923,988	0	0	0	0	0	0	753,246	753,246	0	0	0
0329690	UNION CITY	TN		07/27/2007	09/24/2019	2,274,181	0	0	0	2,114	2,114	0	2,125,743	2,125,743	0	0	0
0329702	EDEN PRAIRIE	MN		06/22/2010	09/19/2019	6,404,577	0	0	0	0	0	0	6,239,254	6,239,254	0	0	0
0329719	S JORDAN	UT		09/17/2013	07/19/2019	20,623,416	0	0	0	0	0	0	20,325,305	20,325,305	0	0	0
0199999. Total - Mortgages Closed by Repayment						30,226,162	0	0	0	2,114	2,114	0	29,443,548	29,443,548	0	0	0
Mortgages With Partial Repayments																	
0329538	CHESTERTON	IN		09/03/1999		923,988	0	0	0	0	0	0	0	43,457	0	0	0
0329544	PONTIAC	IL		01/27/2000		863,866	0	0	0	0	0	0	0	51,682	0	0	0
0329555	FRESNO	CA		10/02/2000		4,048,663	0	0	0	0	0	0	0	114,426	0	0	0
0329575	YORKVILLE	IL		04/03/2002		2,465,817	0	0	0	0	0	0	0	49,128	0	0	0
0329585	STREAMWOOD	IL		05/23/2002		3,220,598	0	0	0	0	0	0	0	61,376	0	0	0
0329590	SCOTTSDALE	AZ		09/17/2002		2,389,673	0	0	0	0	0	0	0	139,898	0	0	0
0329591	DAVIDSON	NC		09/12/2003		1,420,573	0	0	0	0	0	0	0	40,149	0	0	0
0329593	KIRKLAND	WA		11/27/2002		2,364,808	0	0	0	0	0	0	0	44,339	0	0	0
0329608	HAMPTON	VA		02/02/2004		1,678,413	0	0	0	0	0	0	0	69,263	0	0	0
0329626	LOUISBURG	NC		09/24/2004		2,473,180	0	0	0	0	0	0	0	41,209	0	0	0
0329640	GAINESVILLE	VA		02/02/2006		4,619,482	0	0	0	0	0	0	0	40,000	0	0	0
0329650	RENTON	WA		01/27/2006		10,528,527	0	0	0	0	0	0	0	76,830	0	0	0
0329656	ST PAUL	MN		06/14/2006		7,607,165	0	0	0	0	0	0	0	69,589	0	0	0
0329658	TIMONIUM	MD		07/10/2006		3,070,342	0	0	0	0	0	0	0	51,758	0	0	0
0329665	AUSTELL	GA		09/21/2006		7,040,252	0	0	0	0	0	0	0	91,556	0	0	0
0329669	WISCONSIN RAPIDS	WI		11/22/2006		6,219,470	0	0	0	0	0	0	0	62,270	0	0	0
0329675	WYOMING	MI		04/16/2007		2,932,024	0	0	0	0	0	0	0	69,080	0	0	0
0329678	MACON	GA		04/26/2007		831,047	0	0	0	0	0	0	0	27,380	0	0	0
0329690	UNION CITY	TN		07/27/2007		2,274,181	0	0	0	0	0	0	0	50,993	0	0	0
0329702	EDEN PRAIRIE	MN		06/22/2010		6,404,577	0	0	0	0	0	0	0	56,003	0	0	0
0329703	OVERLAND	MO		06/22/2010		6,568,797	0	0	0	0	0	0	0	57,439	0	0	0
0329704	TORRANCE	CA		06/22/2010		4,721,323	0	0	0	0	0	0	0	41,284	0	0	0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329705	CARLSBAD	CA		06/22/2010		4,516,048	0	0	0	0	0	0	0	39,489	0	0	0
0329710	SALEM	NH		09/12/2012		6,557,303	0	0	0	0	0	0	0	56,934	0	0	0
0329711	SAN PEDRO	CA		10/18/2012		7,470,573	0	0	0	0	0	0	0	62,925	0	0	0
0329712	MINNEAPOLIS	MN		12/28/2012		6,642,361	0	0	0	0	0	0	0	41,788	0	0	0
0329714	COLUMBUS	OH		02/08/2013		8,447,316	0	0	0	0	0	0	0	76,154	0	0	0
0329715	WASHINGTON	DC		02/28/2013		9,675,213	0	0	0	0	0	0	0	59,597	0	0	0
0329716	ANN ARBOR	MI		05/28/2013		6,254,226	0	0	0	0	0	0	0	140,908	0	0	0
0329717	LINCOLN	NE		07/16/2013		11,801,659	0	0	0	0	0	0	0	102,301	0	0	0
0329718	HUNTINGTON	NY		09/04/2013		4,518,493	0	0	0	0	0	0	0	96,718	0	0	0
0329719	S JORDAN	UT		09/17/2013		20,623,416	0	0	0	0	0	0	0	42,984	0	0	0
0329721	FT WORTH	TX		02/21/2014		8,735,533	0	0	0	0	0	0	0	76,783	0	0	0
0329723	MADISON	WI		07/31/2014		6,000,086	0	0	0	0	0	0	0	32,537	0	0	0
0329725	ISSAQUAH	WA		06/08/2015		13,800,000	0	0	0	0	0	0	0	59,849	0	0	0
0329726	PHILADELPHIA	PA		06/01/2015		23,326,255	0	0	0	0	0	0	0	130,731	0	0	0
0329727	MORENO VALLEY	CA		07/09/2015		9,018,543	0	0	0	0	0	0	0	98,717	0	0	0
0329728	CHELMSFORD	MA		07/30/2015		10,096,940	0	0	0	0	0	0	0	57,288	0	0	0
0329730	WAYZATA	MN		10/01/2015		12,051,443	0	0	0	0	0	0	0	125,580	0	0	0
0329733	ESTES PARK	CO		10/03/2016		9,737,338	0	0	0	0	0	0	0	154,410	0	0	0
0329734	EDINA	MN		10/14/2016		9,214,457	0	0	0	0	0	0	0	99,060	0	0	0
0329737	SEATTLE	WA		09/27/2016		19,190,373	0	0	0	0	0	0	0	91,748	0	0	0
0329739	PHOENIX	AZ		08/04/2017		17,848,118	0	0	0	0	0	0	0	118,570	0	0	0
0329740	HILLSBORO	OR		11/17/2017		11,245,183	0	0	0	0	0	0	0	66,367	0	0	0
0329741	SAN ANTONIO	TX		02/27/2018		6,313,227	0	0	0	0	0	0	0	64,831	0	0	0
0329744	THE COLONY	TX		06/14/2018		4,963,864	0	0	0	0	0	0	0	22,419	0	0	0
0329745	CARROLLTON	TX		06/15/2018		7,793,269	0	0	0	0	0	0	0	35,196	0	0	0
0329747	GRETNA	NE		02/07/2019		0	0	0	0	0	0	0	0	44,752	0	0	0
0329750	SAN DIEGO	CA		01/29/2019		0	0	0	0	0	0	0	0	77,937	0	0	0
0299999. Total - Mortgages With Partial Repayments						340,508,003	0	0	0	0	0	0	0	3,425,682	0	0	0
0599999. Total Mortgages						370,734,165	0	0	0	2,114	2,114	0	29,443,548	32,869,230	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Centerbridge Capital Prtner II		05/09/2011	3	0	157,971	0	0	0.230
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Crescent Mezzanine Partners VI		04/24/2013	2	0	147,133	0	0	0.440
712800 00 2	Diamond Castle 2014	Wilmington	DE	Diamond Castle 2014		10/26/2005	3	0	4,470	0	0	0.740
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	EnerTech Capital Partners III		11/06/2007	1	0	15,000	0	0	3.460
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	LS Power Equity Ptners III		03/11/2014	0	0	23,530	0	0	0.500
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	North Haven Credit Ptners II		12/01/2014	2	0	1,090,535	0	0	2.080
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Northstar Mezzanine Pters VI		11/26/2013	2	0	41,811	0	0	2.000
721500 00 7	TA XII-A LP	Wilmington	DE	TA XII-A LP		02/22/2016	3	0	712,500	0	0	0.280
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Wilshire Private Mkts Fund VI		11/02/2004	3	0	21,769	0	0	1.540
714300 00 1	GS Mezzanine Partners V	George Town	CYM	GS Mezzanine Partners V		11/30/2007	2	0	846	0	0	0.210
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	2,215,565	0	0	XXX
4499999. Subtotal - Unaffiliated								0	2,215,565	0	0	XXX
4699999. Totals								0	2,215,565	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Capital Distribution	05/09/2011	07/30/2019	359,864	0	0	0	0	0	0	359,864	199,535	0	0	0	160,329
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	08/19/2019	581,653	0	0	0	0	0	0	581,653	434,520	0	0	0	147,133
712800 00 2	Diamond Castle 2014	Wilmington	DE	Capital Distribution	10/26/2005	07/11/2019	1,112,298	0	0	0	0	0	0	1,112,298	824,184	0	0	0	288,114
712900 00 0	JH Whitney VI	Dover	DE	Capital Distribution	12/30/2005	07/11/2019	107,231	0	0	0	0	0	0	107,231	0	0	0	0	107,231
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	Income Allocation	11/06/2007	09/30/2019	0	0	0	0	0	0	0	0	(20,271)	0	0	0	20,271
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014	07/24/2019	44,801	0	0	0	0	0	0	44,801	44,784	0	0	0	17
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Capital Distribution	03/14/2011	07/10/2019	85,954	0	0	0	0	0	0	85,954	63,861	0	0	0	22,093
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014	07/29/2019	905,377	0	0	0	0	0	0	905,377	663,451	0	0	0	241,926
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Capital Distribution	11/26/2013	09/12/2019	411,976	0	0	0	0	0	0	411,976	248,241	0	0	0	163,735
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	08/08/2019	28,725	0	0	0	0	0	0	28,725	8,678	0	0	0	20,047
721400 00 0	TA Subordinated Debt FD IV	Wilmington	DE	Capital Distribution	02/22/2016	08/05/2019	330,000	0	0	0	0	0	0	330,000	113,410	0	0	0	216,590
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010	07/10/2019	50,000	0	0	0	0	0	0	50,000	2,413	0	0	0	47,588
715900 00 7	TA XI	Wilmington	DE	Capital Distribution	07/30/2010	07/02/2019	1,121,250	0	0	0	0	0	0	1,121,250	348,649	0	0	0	772,601
721500 00 7	TA XII-A LP	Wilmington	DE	Capital Distribution	02/22/2016	08/09/2019	825,000	0	0	0	0	0	0	825,000	466,125	0	0	0	358,875

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
717000 00 4	WDE Partners LP	Wilmington	NJ	Capital Distribution	11/29/2011	08/26/2019	56,771	0	0	0	0	0	0	56,771	0	0	0	0	56,771
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Capital Distribution	11/02/2004	09/27/2019	18,565	0	0	0	0	0	0	18,565	0	0	0	0	18,565
714300 00 1	GS Mezzanine Partners V	George Town	CYM	Capital Distribution	11/30/2007	09/24/2019	27,632	0	0	0	0	0	0	27,632	0	0	0	0	27,632
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							6,067,097	0	0	0	0	0	0	6,067,097	3,397,580	0	0	0	2,669,518
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
716900 00 6	CrossHarbor Institutional II	Wilmington	DE	Capital Distribution	10/07/2011	09/20/2019	339,951	0	0	0	0	0	0	339,951	216,427	0	0	0	123,524
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Capital Distribution	04/11/2011	08/14/2019	83,212	0	0	0	0	0	0	83,212	0	0	0	0	83,212
714000 00 7	Torchlight Debt Opportunity II	Wilmington	DE	Capital Distribution	08/03/2007	09/30/2019	65,056	0	0	0	0	0	0	65,056	0	0	0	0	65,056
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							488,219	0	0	0	0	0	0	488,219	216,427	0	0	0	271,792
4499999. Subtotal - Unaffiliated							6,555,316	0	0	0	0	0	0	6,555,316	3,614,007	0	0	0	2,941,310
4699999. Totals							6,555,316	0	0	0	0	0	0	6,555,316	3,614,007	0	0	0	2,941,310

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
38379C N6 9	Government National Mortgage A SERIES 20		09/01/2019	Interest Capitalization		256,376	256,376	0	1
38380U E4 1	GOVERNMENT NATIONAL MORTGAGE SERIES 2018		07/30/2019	Wells Fargo Funds		2,579,662	2,514,444	244	1
38380U E4 1	GOVERNMENT NATIONAL MORTGAGE SERIES 2018		09/01/2019	Interest Capitalization		7,334	7,334	0	1
38380Y BZ 7	Government National Mortgage SERIES 2018		09/01/2019	Interest Capitalization		41,492	41,492	0	1
0599999. Total - Bonds - U.S. Government						2,884,864	2,819,646	244	XXX
Bonds - All Other Government									
000000 00 0	ABU DHABI GOVT INT'L 2.500% 09/30/29	D	09/23/2019	Blackrock EM Sovereign Fund		696,437	700,000	0	1FE
000000 00 0	CODELCO INC 3.700% 01/30/50	D	09/23/2019	Blackrock EM Sovereign Fund		299,358	300,000	0	1FE
836205 BB 9	REPUBLIC OF SOUTH AFRICA 5.750% 09/30/	D	09/23/2019	Blackrock EM Sovereign Fund		350,000	350,000	0	3FE
1099999. Total - Bonds - All Other Government						1,345,795	1,350,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136A8 SM 3	Federal Natl Mtg Assn SERIES 2012102 CLA		08/22/2019	Morgan Stanley DWD		6,232,685	6,096,467	13,209	1
3136A8 SM 3	Federal Natl Mtg Assn SERIES 2012102 CLA		09/01/2019	Interest Capitalization		15,241	15,241	0	1
3136AK QA 4	FNR SERIES 201442 CLASS BZ 3.000% 07/2		09/01/2019	Interest Capitalization		24,892	24,892	0	1
3136B5 HK 4	Fannie mae SERIES 201935 CLASS LZ 3.00		08/01/2019	Morgan Stanley DWD		1,950,449	2,050,070	683	1
3136B5 HK 4	Fannie mae SERIES 201935 CLASS LZ 3.00		09/01/2019	Interest Capitalization		5,125	5,125	0	1
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ 4.500		09/01/2019	Interest Capitalization		58,656	58,656	0	1
3137FK 7K 6	FREDDIE MAC SERIES 4849 CLASS ZJ 4.500		09/01/2019	Interest Capitalization		17,388	17,388	0	1
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB 4.500		09/01/2019	Interest Capitalization		11,549	11,549	0	1
35563C AJ 7	Freddie Mac Military Housing SERIES 2015		07/26/2019	Brean Capital		3,182,022	2,910,941	9,179	1
35563C AS 7	Freddie Mac Military Housing SERIES 2015		07/26/2019	Brean Capital		10,493,270	9,412,323	24,421	1
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ		09/01/2019	Interest Capitalization		26,480	26,480	0	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						22,017,757	20,629,132	47,492	XXX
Bonds - Industrial and Miscellaneous									
03350W AB 5	ANDEAVOR LOGIS LP/CORP 5.200% 12/01/47		07/23/2019	Jefferies & Co		4,319,000	4,000,000	31,200	2FE
124857 AN 3	CBS CORP 4.600% 01/15/45		08/19/2019	MarketAxess		562,370	500,000	2,300	2FE
125523 AK 6	Cigna Corp 4.900% 12/15/48		08/28/2019	Tax Free Exchange		982,439	1,000,000	0	2FE
172967 ME 8	Citigroup Inc 3.980% 03/20/30		07/30/2019	Morgan Stanley DWD		1,600,170	1,500,000	21,724	1FE
219350 BF 1	Corning Inc 4.375% 11/15/57		08/19/2019	MarketAxess		1,041,480	1,000,000	11,667	2FE
260543 CG 6	Dow Chem Co 4.375% 11/15/42		07/31/2019	Goldman Sachs & Company		1,512,675	1,500,000	14,036	2FE
292480 AM 2	ENABLE MIDSTREAM PARTNER 4.150% 09/15/		09/04/2019	JP Morgan		998,210	1,000,000	0	2FE
29379V BW 2	Enterprise Products Oper 4.200% 01/31/		08/19/2019	Citigroup Global		1,068,670	1,000,000	5,133	2FE
29977A B# 1	Evercore Partners Inc SERIES F 4.440%		08/01/2019	Direct-Private Placement		1,000,000	1,000,000	0	2FE
31428X BS 4	FedEx Corp 4.950% 10/17/48		08/19/2019	Citigroup Global		1,153,040	1,000,000	17,050	2FE
34959J AH 1	Fortive Corp 4.300% 06/15/46		09/06/2019	Barclays Capital		217,108	200,000	2,031	2FE
43148# AA 7	HILL TOP ENERGY 5.830% 12/31/29		07/01/2019	Direct-Private Placement		510,000	510,000	0	2PL
444859 BL 5	HUMANA INC 3.950% 08/15/49		08/19/2019	Citigroup Global		1,024,130	1,000,000	658	2FE
482480 AH 3	KLA-Tencor Corp 5.000% 03/15/49		07/18/2019	Stifel, Nicolaus and Co		1,121,010	1,000,000	16,944	2FE
487836 BQ 0	Kellogg Company 4.500% 04/01/46		07/30/2019	Citigroup Global		1,034,410	1,000,000	15,000	2FE
49271V AD 2	KEURIG DR PEPPER INC 5.085% 05/25/48		07/31/2019	Credit Suisse		1,696,980	1,500,000	14,196	2FE
50540R AS 1	Laboratory Corp of Am Holdings 4.700%		09/06/2019	Citigroup Global		337,482	300,000	1,528	2FE
532457 BU 1	Lilly (Eli) & Co 4.150% 03/15/59		08/02/2019	Various		4,408,940	4,000,000	74,469	1FE
55336V BF 6	MPLX LP 5.200% 12/01/47		09/23/2019	Tax Free Exchange		4,318,195	4,000,000	0	2FE
565849 AM 8	Marathon Oil Corp 5.200% 06/01/45		08/19/2019	Citigroup Global		1,115,830	1,000,000	11,556	2FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
573284 AU 0	Martin Marietta Materials 4.250% 12/15		07/23/2019	Jefferies & Co		2,298,492	2,450,000	11,569	2FE
674599 CY 9	Occidental Pete Corp 4.400% 08/15/49		08/06/2019	Citigroup Global		985,390	1,000,000	0	2FE
674599 DF 9	Occidental Pete Corp 6.450% 09/15/36		09/18/2019	Tax Free Exchange		1,998,164	2,000,000	0	2FE
693506 BP 1	PPG Inds Inc 3.750% 03/15/28		07/30/2019	Susquehanna Intl		2,123,280	2,000,000	28,333	1FE
69352P AM 5	PPL CAPITAL FUNDING INC 4.000% 09/15/4		08/19/2019	Barclays Capital		524,710	500,000	8,667	2FE
74834L AY 6	Quest Diagnostics Inc 4.700% 03/30/45		07/30/2019	Citigroup Global		1,551,706	1,480,000	23,380	2FE
749685 AW 3	RPM Inc 4.250% 01/15/48		07/30/2019	Pierpont		938,570	1,000,000	1,889	2FE
88579Y BK 6	3M Co 3.250% 08/26/49		08/19/2019	Goldman Sachs & Company		488,450	500,000	0	1FE
902494 BH 5	Tyson Foods Inc 5.100% 09/28/48		08/19/2019	Bank of America		1,232,540	1,000,000	20,258	2FE
929160 AV 1	Vulcan Materials Co 4.500% 06/15/47		08/19/2019	Citigroup Global		1,069,080	1,000,000	8,250	2FE
963320 AV 8	Whirlpool Corp 4.500% 06/01/46		07/30/2019	Citigroup Global		990,100	1,000,000	7,500	2FE
98478* AW 7	Yankee Gas Svcs Co 3.300% 10/01/49		09/26/2019	Direct-Private Placement		2,000,000	2,000,000	0	1FE
05578A AN 8	BPCE SA 2.700% 10/01/29	D	09/24/2019	Citigroup Global		4,964,850	5,000,000	0	1FE
06738E AJ 4	BARCLAYS PLC 5.250% 08/17/45	D	08/19/2019	Citigroup Global		1,120,340	1,000,000	583	2FE
846031 AG 7	Southwick Park CLO, Ltd. SERIES 20194A C	D	07/11/2019	Barclays Capital		12,000,000	12,000,000	0	1FE
92857W BS 8	Vodafone Group PLC 4.875% 06/19/49	D	08/19/2019	Credit Suisse		1,134,880	1,000,000	8,396	2FE
961214 EG 4	Westpac Bkg Corp 4.421% 07/24/39	D	07/16/2019	JP Morgan		1,000,000	1,000,000	0	2FE
3899999. Total - Bonds - Industrial and Miscellaneous						66,442,691	63,940,000	358,317	XXX
8399997. Total - Bonds - Part 3						92,691,107	88,738,778	406,053	XXX
8399999. Total - Bonds						92,691,107	88,738,778	406,053	XXX
Common Stocks - Industrial and Miscellaneous									
957663 66 9	Western Asset Funds Western Asset Core P		09/30/2019	Prudential Securities Inc	170,503.140	2,068,183	XXX	0	U
9099999. Total - Common Stocks - Industrial and Miscellaneous						2,068,183	XXX	0	XXX
Common Stocks - Mutual Funds									
00141M 57 2	Invesco Quantitative Core Fund Cl A		08/02/2019	Prudential Securities Inc	2.990	40	XXX	0	U
001421 36 1	Invesco Government Cash Reserves Fund		08/22/2019	Prudential Securities Inc	207.520	208	XXX	0	L
00143K 64 0	Invesco International Bond Fund R		07/31/2019	Prudential Securities Inc	286.000	1,600	XXX	0	L
00900R 87 9	Invesco Mid Cap Value Fund R		08/02/2019	Prudential Securities Inc	0.160	8	XXX	0	L
024071 81 3	American Funds American Funds American B		09/30/2019	Prudential Securities Inc	215,454.220	5,925,765	XXX	0	U
06828M 87 6	Baron Funds Baron Emerging Markets Insti		09/30/2019	Prudential Securities Inc	5,742.250	78,217	XXX	0	L
233203 84 3	DFA US TARGETED VALUE DFA US Small Cap I		09/30/2019	Prudential Securities Inc	210,347.890	6,753,928	XXX	0	U
315808 40 2	Fidelity Advisors Equity Income		08/02/2019	Prudential Securities Inc	20.960	602	XXX	0	U
411512 52 8	Harbor Funds Harbor Capital Appreciation		09/30/2019	Prudential Securities Inc	3,056.570	227,286	XXX	0	L
55273H 35 3	MFS MFS Value Fund R6		09/26/2019	Prudential Securities Inc	2,733.270	113,005	XXX	0	L
89154Q 15 8	Touchstone Funds International Equity Cl		09/30/2019	Prudential Securities Inc	313,818.170	4,594,351	XXX	0	L
89154Q 21 6	Touchstone Funds International Equity Fu		08/28/2019	Prudential Securities Inc	25,903.020	399,263	XXX	0	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas		08/28/2019	Prudential Securities Inc	89,835.980	426,757	XXX	0	L
89154Q 27 3	Touchstone Funds Large Cap Focused Fund		09/30/2019	Prudential Securities Inc	232,276.500	10,112,679	XXX	0	L
89154Q 29 9	Touchstone Funds Large Cap Focused Fund		08/28/2019	Prudential Securities Inc	15,946.140	696,983	XXX	0	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A		08/28/2019	Prudential Securities Inc	12,524.040	280,594	XXX	0	L
89154Q 62 0	Touchstone Funds Flexible Inc A		08/29/2019	Prudential Securities Inc	557.340	6,069	XXX	0	L
89154W 50 2	Touchstone Funds Active Bond Fund Class		08/29/2019	Prudential Securities Inc	291.440	3,101	XXX	0	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I		08/30/2019	Prudential Securities Inc	190.960	1,773	XXX	0	L
921909 78 4	Vanguard Total Intl Stock Inde Vanguard		09/30/2019	Prudential Securities Inc	699.470	77,583	XXX	0	L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
921937 60 3	Vanguard Total Bond Market Ind Vanguard		09/30/2019	Prudential Securities Inc.	465.700	5,160	XXX	0	L
922040 10 0	Vanguard Institutional Index I Vanguard		09/26/2019	Prudential Securities Inc.	2,827.880	761,802	XXX	0	L
922908 88 4	Vanguard Vanguard Extended Market Index		09/30/2019	Prudential Securities Inc.	3,928.720	344,319	XXX	0	U
9299999. Total - Common Stocks - Mutual Funds						30,811,093	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						32,879,276	XXX	0	XXX
9799999. Total - Common Stocks						32,879,276	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						32,879,276	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						125,570,383	XXX	406,053	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....6.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
36194S PD 4	Government National Mortgage A AU4920	..	09/01/2019.	Paydown		42,336	42,336	43,117	43,046	0	(709)	0	(709)	0	42,336	0	0	0	639	09/15/2041.	1
3620A7 ZK 4	Government National Mortgage A 721746.	..	09/01/2019.	Paydown		207,207	207,207	216,709	216,087	0	(8,881)	0	(8,881)	0	207,207	0	0	0	5,716	08/15/2040.	1
36225A WN 6	Government Natl Mtg Assn Pool 780653 6	..	09/01/2019.	Paydown		7,619	7,619	7,590	7,594	0	25	0	25	0	7,619	0	0	0	327	10/15/2027.	1
36241L UE 4	Government National Mortgage A GN 783281	..	09/01/2019.	Paydown		358,084	358,084	382,143	380,483	0	(22,399)	0	(22,399)	0	358,084	0	0	0	10,997	07/15/2040.	1
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL	..	09/01/2019.	Paydown		0	0	1,075	998	0	(998)	0	(998)	0	0	0	0	0	107	10/16/2048.	1
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200	..	09/01/2019.	Paydown		95,628	95,628	96,434	95,789	0	(161)	0	(161)	0	95,628	0	0	0	3,476	11/16/2033.	1
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200	..	09/01/2019.	Paydown		433,031	433,031	443,040	437,135	0	(4,105)	0	(4,105)	0	433,031	0	0	0	18,962	06/20/2036.	1
38374U AR 2	Government Natl Mtg Assn REMIC Ser 200	..	09/01/2019.	Paydown		1,590,053	1,590,053	1,586,575	1,586,434	0	3,619	0	3,619	0	1,590,053	0	0	0	48,176	03/20/2039.	1
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200	..	09/01/2019.	Paydown		266,715	266,715	264,330	264,912	0	1,802	0	1,802	0	266,715	0	0	0	9,043	06/20/2039.	1
38374X TY 1	Government National Mortgage A REMIC Se	..	09/01/2019.	Paydown		160,875	160,875	160,373	160,442	0	433	0	433	0	160,875	0	0	0	4,835	04/20/2039.	1
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200	..	09/01/2019.	Paydown		380,600	380,600	368,527	377,058	0	3,542	0	3,542	0	380,600	0	0	0	9,868	09/16/2024.	1
38376W D7 7	Government Natl Mtg Assn REMIC Ser 201	..	09/01/2019.	Paydown		888,090	888,090	911,403	890,342	0	(2,252)	0	(2,252)	0	888,090	0	0	0	26,791	12/20/2038.	1
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019	..	09/16/2019.	Paydown		310,910	310,910	310,764	0	0	146	0	146	0	310,910	0	0	0	2,952	04/16/2049.	1
0599999.	Total - Bonds - U.S. Government					4,741,148	4,741,148	4,792,080	4,460,320	0	(29,938)	0	(29,938)	0	4,741,148	0	0	0	141,889	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31283G 3V 7	Federal Home Ln Mtg Corp Pool G00812 6	..	09/01/2019.	Paydown		975	975	993	990	0	(15)	0	(15)	0	975	0	0	0	42	04/01/2026.	1
3128M7 T9 7	FREDDIE MAC G05676 4.000% 11/01/39	..	09/01/2019.	Paydown		525,830	525,830	549,822	547,068	0	(21,238)	0	(21,238)	0	525,830	0	0	0	14,178	11/01/2039.	1
3128M8 FH 2	FREDDIE MAC G06168 3.500% 11/01/40	..	09/01/2019.	Paydown		499,314	499,314	486,909	488,197	0	11,117	0	11,117	0	499,314	0	0	0	12,001	11/01/2040.	1
3128M9 CN 0	FREDDIE MAC G06977 3.000% 04/01/42	..	09/01/2019.	Paydown		304,118	304,118	310,533	309,827	0	(5,710)	0	(5,710)	0	304,118	0	0	0	6,176	04/01/2042.	1
3128MJ VM 9	Federal Home Loan Mtg Corp G08619 3.0	..	09/01/2019.	Paydown		20,450	20,450	20,933	20,901	0	(451)	0	(451)	0	20,450	0	0	0	416	12/01/2044.	1
3128S2 RN 3	FREDDIE MAC T61393 3.000% 10/01/42.	..	09/01/2019.	Paydown		41,156	41,156	42,282	42,211	0	(1,055)	0	(1,055)	0	41,156	0	0	0	823	10/01/2042.	1
3128S2 SG 7	FREDDIE MAC T61419 3.000% 11/01/42.	..	09/01/2019.	Paydown		106,790	106,790	109,710	109,182	0	(2,392)	0	(2,392)	0	106,790	0	0	0	2,174	11/01/2042.	1
3128S2 SH 5	FREDDIE MAC T61420 3.000% 11/01/42.	..	09/01/2019.	Paydown		18,934	18,934	19,452	19,411	0	(477)	0	(477)	0	18,934	0	0	0	378	11/01/2042.	1
31292S A3 4	FREDDIE MAC C09026 2.500% 01/01/43	..	09/01/2019.	Paydown		140,078	140,078	138,764	138,883	0	1,195	0	1,195	0	140,078	0	0	0	2,329	01/01/2043.	1
312931 A6 5	FREDDIE MAC A84529 4.500% 02/01/39	..	09/01/2019.	Paydown		16,610	16,610	16,195	16,245	0	365	0	365	0	16,610	0	0	0	501	02/01/2039.	1
312933 A7 9	FREDDIE MAC A86330 4.500% 05/01/39	..	09/01/2019.	Paydown		159,181	159,181	155,201	155,733	0	3,448	0	3,448	0	159,181	0	0	0	4,377	05/01/2039.	1
3132GR HF 1	FREDDIE MAC Q06230 3.500% 02/01/42	..	09/01/2019.	Paydown		119,645	119,645	124,075	123,760	0	(4,115)	0	(4,115)	0	119,645	0	0	0	2,760	02/01/2042.	1
3132GS TW 9	FREDDIE MAC Q07465 3.500% 04/01/42	..	09/01/2019.	Paydown		308,704	308,704	318,641	317,619	0	(8,915)	0	(8,915)	0	308,704	0	0	0	7,045	04/01/2042.	1
3132J6 GQ 1	Federal Home Loan Mtg Corp Q15206 2.5	..	09/01/2019.	Paydown		772,833	772,833	754,961	756,148	0	16,685	0	16,685	0	772,833	0	0	0	13,174	01/01/2043.	1
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA 2.45	..	09/25/2019.	Paydown		549,346	549,346	546,599	0	0	2,747	0	2,747	0	549,346	0	0	0	5,328	08/25/2057.	1

Statement as of September 30, 2019 of the **National Life Insurance Company**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF 2.504		09/25/2019.	Paydown		700,229	700,229	699,190	0	0	1,039	0	1,039	0	700,229	0	0	0	7,545	03/25/2049.	1
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F 2.504		09/25/2019.	Paydown		176,400	176,400	176,152	0	0	248	0	248	0	176,400	0	0	0	1,409	03/25/2049.	1
3136B4 VX 3	Fannie mae SERIES 201926 CLASS FM 2.50		09/25/2019.	Paydown		94,114	94,114	93,997	0	0	118	0	118	0	94,114	0	0	0	668	06/25/2049.	1
3137A2 UN 9	Federal Home Ln Mtg Corp REMIC Ser 375		09/01/2019.	Paydown		393,757	393,757	373,331	383,004	0	10,754	0	10,754	0	393,757	0	0	0	11,813	11/15/2040.	1
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402		09/01/2019.	Paydown		883,690	883,690	888,661	886,135	0	(2,445)	0	(2,445)	0	883,690	0	0	0	23,021	02/15/2042.	1
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A 2.584%		09/25/2019.	Paydown		1,300	1,300	1,300	0	0	0	0	0	0	1,300	0	0	0	11	03/25/2029.	1
31384U WS 9	Federal Natl Mtg Assn Pool 534457 6.50		09/01/2019.	Paydown		13,580	13,580	13,611	13,564	0	15	0	15	0	13,580	0	0	0	589	10/01/2028.	1
3138EK RA 5	Fannie Mae AL3180 3.000% 01/01/43		09/01/2019.	Paydown		191,853	191,853	189,005	189,144	0	2,709	0	2,709	0	191,853	0	0	0	3,985	01/01/2043.	1
3138EP QJ 6	FNMA AL 6756 3.901% 03/01/45		09/01/2019.	Paydown		45,970	45,970	50,108	49,667	0	(3,696)	0	(3,696)	0	45,970	0	0	0	1,207	03/01/2045.	1
3138L6 4X 3	Fannie Mae AM6237 4.150% 07/01/44		09/01/2019.	Paydown		32,336	32,336	33,745	33,570	0	(1,235)	0	(1,235)	0	32,336	0	0	0	902	07/01/2044.	1
3138L6 5P 9	Fannie Mae 4.130% 07/01/44		09/01/2019.	Paydown		26,269	26,269	29,208	28,881	0	(2,612)	0	(2,612)	0	26,269	0	0	0	723	07/01/2044.	1
3138L7 AD 8	Fannie Mae 3.750% 08/01/34		09/01/2019.	Paydown		34,867	34,867	35,325	35,222	0	(354)	0	(354)	0	34,867	0	0	0	879	08/01/2034.	1
3138L7 W2 8	Fannie Mae 4.090% 11/01/39		09/01/2019.	Paydown		16,116	16,116	17,549	17,358	0	(1,242)	0	(1,242)	0	16,116	0	0	0	443	11/01/2039.	1
3138L8 W8 3	FNMA 3.410% 01/01/32		09/01/2019.	Paydown		17,551	17,551	18,330	18,159	0	(608)	0	(608)	0	17,551	0	0	0	402	01/01/2032.	1
3138LH 5J 9	Fannie mae AN5348 3.700% 04/01/47		09/01/2019.	Paydown		37,521	37,521	37,802	37,795	0	(274)	0	(274)	0	37,521	0	0	0	933	04/01/2047.	1
3138LK UP 0	Fannie mae AN6889 3.390% 12/01/45		09/01/2019.	Paydown		15,748	15,748	15,144	15,156	0	592	0	592	0	15,748	0	0	0	359	12/01/2045.	1
3138M0 BE 9	Fannie Mae AO8136 3.000% 08/01/42		09/01/2019.	Paydown		251,177	251,177	257,653	257,219	0	(6,042)	0	(6,042)	0	251,177	0	0	0	5,099	08/01/2042.	1
3138NY W3 5	Fannie Mae AR2465 2.500% 01/01/43		09/01/2019.	Paydown		402,742	402,742	407,021	406,585	0	(3,843)	0	(3,843)	0	402,742	0	0	0	6,831	01/01/2043.	1
3138W1 F4 4	Fannie Mae AR3786 3.000% 02/01/43		09/01/2019.	Paydown		31,347	31,347	30,740	30,781	0	566	0	566	0	31,347	0	0	0	532	02/01/2043.	1
3138Y1 6W 0	Fannie mae pool 4.500% 10/01/44		09/01/2019.	Paydown		44,995	44,995	49,079	48,946	0	(3,952)	0	(3,952)	0	44,995	0	0	0	1,350	10/01/2044.	1
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8		09/01/2019.	Paydown		5,973	5,973	6,120	6,091	0	(118)	0	(118)	0	5,973	0	0	0	244	12/25/2032.	1
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250		09/01/2019.	Paydown		57,046	57,046	58,169	57,766	0	(721)	0	(721)	0	57,046	0	0	0	2,337	09/15/2032.	1
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5		09/01/2019.	Paydown		107,086	107,086	107,420	106,974	0	112	0	112	0	107,086	0	0	0	3,837	06/25/2033.	1
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7		09/01/2019.	Paydown		547,196	547,196	536,867	541,226	0	5,970	0	5,970	0	547,196	0	0	0	22,232	02/25/2035.	1
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5		09/01/2019.	Paydown		1,058,281	1,058,281	1,058,446	1,056,017	0	2,264	0	2,264	0	1,058,281	0	0	0	38,000	05/25/2035.	1
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA		09/01/2019.	Paydown		127,511	127,511	126,982	126,974	0	537	0	537	0	127,511	0	0	0	3,967	10/15/2033.	1
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275		09/01/2019.	Paydown		554,881	554,881	549,879	551,365	0	3,516	0	3,516	0	554,881	0	0	0	18,447	02/15/2034.	1
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9		09/01/2019.	Paydown		34,546	34,546	33,067	33,373	0	1,173	0	1,173	0	34,546	0	0	0	1,269	03/25/2036.	1
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4		09/01/2019.	Paydown		125,426	125,426	123,348	124,199	0	1,227	0	1,227	0	125,426	0	0	0	5,056	05/25/2036.	1
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3		09/01/2019.	Paydown		164,908	164,908	162,357	162,875	0	2,033	0	2,033	0	164,908	0	0	0	6,769	05/25/2036.	1
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284		09/01/2019.	Paydown		53,664	53,664	54,474	54,384	0	(721)	0	(721)	0	53,664	0	0	0	2,142	08/15/2034.	1
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289		09/01/2019.	Paydown		232,142	232,142	235,334	233,618	0	(1,476)	0	(1,476)	0	232,142	0	0	0	7,903	11/15/2034.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5	..	09/01/2019.	Paydown		4,204	4,204	4,323	4,286	0	(82)	0	(82)	0	4,204	0	0	0	182	07/25/2036.	1
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295	..	09/01/2019.	Paydown		238,833	238,833	238,870	238,518	0	314	0	314	0	238,833	0	0	0	8,882	03/15/2035.	1
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298	..	09/01/2019.	Paydown		330,740	330,740	332,187	330,764	0	(24)	0	(24)	0	330,740	0	0	0	11,418	06/15/2035.	1
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300	..	09/01/2019.	Paydown		344,460	344,460	349,196	346,480	0	(2,020)	0	(2,020)	0	344,460	0	0	0	11,224	07/15/2035.	1
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301	..	09/01/2019.	Paydown		175,218	175,218	173,411	174,336	0	882	0	882	0	175,218	0	0	0	6,107	08/15/2035.	1
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306	..	09/01/2019.	Paydown		175,905	175,905	168,750	169,170	0	6,736	0	6,736	0	175,905	0	0	0	5,242	11/15/2035.	1
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312	..	09/01/2019.	Paydown		183,181	183,181	180,487	181,395	0	1,786	0	1,786	0	183,181	0	0	0	7,050	03/15/2036.	1
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7	..	09/01/2019.	Paydown		28,150	28,150	28,692	28,348	0	(199)	0	(199)	0	28,150	0	0	0	1,216	08/25/2036.	1
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8	..	09/01/2019.	Paydown		34,603	34,603	34,827	34,580	0	24	0	24	0	34,603	0	0	0	1,503	09/25/2036.	1
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8	..	09/01/2019.	Paydown		76,552	76,552	78,275	77,731	0	(1,179)	0	(1,179)	0	76,552	0	0	0	3,316	09/25/2036.	1
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9	..	09/01/2019.	Paydown		3,038	3,038	3,079	3,042	0	(4)	0	(4)	0	3,038	0	0	0	132	10/25/2046.	1
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1	..	09/01/2019.	Paydown		7,997	7,997	7,967	7,965	0	32	0	32	0	7,997	0	0	0	346	08/25/2036.	1
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6	..	09/01/2019.	Paydown		234,769	234,769	221,270	227,444	0	7,325	0	7,325	0	234,769	0	0	0	6,283	09/25/2029.	1
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317	..	09/01/2019.	Paydown		118,250	118,250	117,918	117,931	0	319	0	319	0	118,250	0	0	0	4,249	06/15/2036.	1
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317	..	09/01/2019.	Paydown		189,329	189,329	190,068	189,370	0	(41)	0	(41)	0	189,329	0	0	0	7,425	06/15/2036.	1
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3	..	09/01/2019.	Paydown		92,742	92,742	87,091	89,978	0	2,764	0	2,764	0	92,742	0	0	0	3,650	05/25/2037.	1
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6	..	09/01/2019.	Paydown		54,531	54,531	51,146	52,859	0	1,672	0	1,672	0	54,531	0	0	0	2,195	07/25/2037.	1
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7	..	09/01/2019.	Paydown		72,759	72,759	71,224	71,865	0	894	0	894	0	72,759	0	0	0	2,750	08/25/2037.	1
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209	..	09/01/2019.	Paydown		169,052	169,052	163,048	165,498	0	3,555	0	3,555	0	169,052	0	0	0	5,557	08/15/2036.	1
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332	..	09/01/2019.	Paydown		742,420	742,420	744,160	741,928	0	492	0	492	0	742,420	0	0	0	29,892	06/15/2037.	1
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5	..	09/01/2019.	Paydown		312,249	312,249	295,832	306,482	0	5,767	0	5,767	0	312,249	0	0	0	12,373	03/25/2038.	1
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340	..	09/01/2019.	Paydown		161,240	161,240	160,534	160,575	0	665	0	665	0	161,240	0	0	0	5,556	01/15/2038.	1
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1	..	09/01/2019.	Paydown		892,346	892,346	886,769	888,534	0	3,812	0	3,812	0	892,346	0	0	0	24,164	01/25/2031.	1
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344	..	09/01/2019.	Paydown		200,186	200,186	191,428	195,076	0	5,111	0	5,111	0	200,186	0	0	0	6,168	04/15/2038.	1
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200	..	09/01/2019.	Paydown		1,108,025	1,108,025	1,055,394	1,070,243	0	37,781	0	37,781	0	1,108,025	0	0	0	33,441	10/25/2039.	1
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591	..	09/01/2019.	Paydown		206,298	206,298	202,172	204,903	0	1,395	0	1,395	0	206,298	0	0	0	5,512	10/15/2024.	1
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359	..	09/01/2019.	Paydown		329,148	329,148	318,605	326,134	0	3,014	0	3,014	0	329,148	0	0	0	10,341	10/15/2037.	1

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13	..	09/25/2019.	Paydown		0	0	87,265	79,514	0	(79,514)	0	(79,514)	0	0	0	0	0	10,791	12/25/2040.	1
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362	..	09/01/2019.	Paydown		204,995	204,995	206,277	205,428	0	(433)	0	(433)	0	204,995	0	0	0	6,699	01/15/2040.	1
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365	..	09/01/2019.	Paydown		1,743,219	1,743,219	1,807,773	1,747,479	0	(4,260)	0	(4,260)	0	1,743,219	0	0	0	57,308	10/15/2029.	1
31405F D4 1	Federal Natl Mtg Assn Pool 787723 6.50..	..	09/01/2019.	Paydown		5,993	5,993	6,246	6,216	0	(223)	0	(223)	0	5,993	0	0	0	260	01/01/2033.	1
31407B TX 7	Federal Natl Mtg Assn Pool 825966 5.00..	..	09/01/2019.	Paydown		8,312	8,312	7,793	7,866	0	446	0	446	0	8,312	0	0	0	278	07/01/2035.	1
31412P CF 6	Federal Natl Mtg Assn 930770 4.500% 0.	..	09/01/2019.	Paydown		116,713	116,713	114,489	115,033	0	1,681	0	1,681	0	116,713	0	0	0	3,480	03/01/2029.	1
31417D ZZ 9	Fannie Mae AB7059 2.500% 11/01/42	..	09/01/2019.	Paydown		376,078	376,078	385,245	384,192	0	(8,114)	0	(8,114)	0	376,078	0	0	0	6,500	11/01/2042.	1
31417E WF 4	Fannie Mae AB7845 3.000% 02/01/43	..	09/01/2019.	Paydown		296,772	296,772	290,141	290,523	0	6,249	0	6,249	0	296,772	0	0	0	6,081	02/01/2043.	1
31417K LX 3	Fannie Mae AC1241 5.000% 07/01/39	..	09/01/2019.	Paydown		213,582	213,582	218,121	217,486	0	(3,904)	0	(3,904)	0	213,582	0	0	0	7,262	07/01/2039.	1
31418A DV 7	Fannie Mae MA1015 3.000% 03/01/42	..	09/01/2019.	Paydown		146,688	146,688	146,390	146,390	0	298	0	298	0	146,688	0	0	0	2,952	03/01/2042.	1
31418A N6 1	Federal Natl Mtg Assn MA1312 2.500% 1	..	09/01/2019.	Paydown		146,711	146,711	148,270	148,072	0	(1,361)	0	(1,361)	0	146,711	0	0	0	2,446	12/01/2042.	1
31419B 7B 5	Fannie Mae AE1789 4.000% 10/01/40	..	09/01/2019.	Paydown		203,498	203,498	206,105	205,857	0	(2,359)	0	(2,359)	0	203,498	0	0	0	5,420	10/01/2040.	1
31419C 2B 8	Fannie Mae AE2569 3.500% 09/01/40	..	09/01/2019.	Paydown		248,698	248,698	235,661	236,714	0	11,984	0	11,984	0	248,698	0	0	0	6,127	09/01/2040.	1
35563C AJ 7	Freddie Mac Military Housing SERIES 2015	..	09/25/2019.	Paydown		3,937	3,937	4,303	0	0	(367)	0	(367)	0	3,937	0	0	0	20	10/25/2052.	1
35563C AS 7	Freddie Mac Military Housing SERIES 2015	..	09/25/2019.	Paydown		27,705	27,705	30,887	0	0	(3,182)	0	(3,182)	0	27,705	0	0	0	142	11/25/2052.	1
69848A AA 6	PANHANDLE TX ECON DEV CORP LEA 3.985%	..	07/15/2019.	Redemption 100.0000		26,904	26,904	26,904	26,904	0	0	0	0	0	26,904	0	0	0	1,072	07/15/2048.	1FE
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1.	..	09/01/2019.	Paydown		13,252	13,252	13,250	13,229	0	23	0	23	0	13,252	0	0	0	561	04/15/2026.	1
92261U AC 8	VA Vende Mtg Trust REMIC Ser 2008-1 C	..	09/01/2019.	Paydown		0	0	21,565	16,892	0	(16,892)	0	(16,892)	0	0	0	0	0	2,103	01/15/2037.	1
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments..					20,333,468	20,333,468	20,377,892	18,805,453	0	(24,414)	0	(24,414)	0	20,333,468	0	0	0	588,282	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00111@ AA 2	AES Hawaii Inc 6.870% 06/30/22	..	09/30/2019.	Redemption 100.0000		199,000	199,000	199,000	199,000	0	0	0	0	0	199,000	0	0	0	10,253	06/30/2022.	5
00130H BT 1	AES Corporation 4.875% 05/15/23	..	09/25/2019.	Call 101.6250		534,548	526,000	498,385	511,969	0	2,121	0	2,121	0	514,090	0	11,910	11,910	30,629	05/15/2023.	3FE
01185* AA 3	ALASKA VENTURES 4.670% 06/30/33	..	09/30/2019.	Redemption 100.0000		73,889	73,889	73,889	73,889	0	0	0	0	0	73,889	0	0	0	2,588	06/30/2033.	2PL
015271 AC 3	ALEXANDRIA REAL ESTATE E 4.600% 04/01/	..	08/16/2019.	Various		3,180,150	3,000,000	3,017,790	3,006,341	0	(1,236)	0	(1,236)	0	3,005,105	0	(5,105)	(5,105)	300,900	04/01/2022.	2FE
023761 AA 7	AMER AIRLINE 17-1 AA PTT 3.650% 08/15/	..	08/15/2019.	Redemption 100.0000		47,500	47,500	47,797	47,757	0	(12)	0	(12)	0	47,746	0	(246)	(246)	1,734	02/15/2029.	1FE
02378W AA 7	AMER AIRLINE 17-1B PTT 4.950% 08/15/26	..	08/15/2019.	Redemption 100.0000		67,875	67,875	67,875	67,875	0	0	0	0	0	67,875	0	0	0	3,360	02/15/2025.	2FE
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20	..	09/01/2019.	Paydown		92,499	92,499	90,143	90,596	0	1,903	0	1,903	0	92,499	0	0	0	2,507	09/25/2045.	1FM
032511 AY 3	Anadarko Petroleum Corp 6.450% 09/15/3	..	09/18/2019.	Tax Free Exchange		1,998,164	2,000,000	1,997,520	1,998,123	0	42	0	42	0	1,998,164	0	0	0	131,000	09/15/2036.	2FE
03350W AB 5	ANDEAVOR LOGIS LP/CORP 5.200% 12/01/47	..	09/23/2019.	Tax Free Exchange		4,318,195	4,000,000	4,319,000	0	0	(805)	0	(805)	0	4,318,195	0	0	0	4,000	12/01/2047.	2FE
04004# AA 2	Center Operating Company AKA Dallas Aren	..	09/30/2019.	Redemption 100.0000		140,881	140,881	140,881	140,881	0	0	0	0	0	140,881	0	0	0	8,664	09/30/2023.	2FE

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
05577@ AG 5	BNSF RAILWAY Series A Note AR-34 6.550	..	08/26/2019.	Redemption 100.0000		46,454	46,454	46,454	46,454	0	0	0	0	0	46,454	0	0	0	3,053	02/26/2021.	1FE
05577@ AH 3	BNSF RAILWAY Series B Note BR-34 6.550	..	08/26/2019.	Redemption 100.0000		44,709	44,709	44,709	44,709	0	0	0	0	0	44,709	0	0	0	2,938	02/26/2021.	1FE
05577@ AJ 9	BNSF RAILWAY Series C Note CR-34 6.550	..	08/26/2019.	Redemption 100.0000		13,631	13,631	13,631	13,631	0	0	0	0	0	13,631	0	0	0	877	02/26/2021.	1FE
05577@ AK 6	BNSF RAILWAY Series D Note DR-34 6.550	..	08/26/2019.	Redemption 100.0000		13,964	13,964	13,964	13,964	0	0	0	0	0	13,964	0	0	0	918	02/26/2021.	1FE
05577@ AM 2	BNSF RAILWAY Series E Note ER-34 6.550	..	08/26/2019.	Redemption 100.0000		5,536	5,536	5,536	5,536	0	0	0	0	0	5,536	0	0	0	357	02/26/2021.	1FE
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus	..	09/15/2019.	Redemption 100.0000		10,439	10,439	10,439	10,439	0	0	0	0	0	10,439	0	0	0	247	11/15/2032.	1
07388P AM 3	Bear Stearns Comm Mtg Sec REMIC Ser 20	..	09/01/2019.	Paydown		405,903	405,903	372,606	404,998	0	905	0	905	0	405,903	0	0	0	13,773	12/11/2038.	1FM
08861@ AA 7	Walgreen Company 6.043% 08/15/31	..	09/15/2019.	Redemption 100.0000		31,436	31,436	31,436	31,436	0	0	0	0	0	31,436	0	0	0	1,269	08/15/2031.	2Z
10510K AA 5	BRAMBLES USA INC 5.350% 04/01/20	..	07/05/2019.	Call 102.2479		1,022,479	1,000,000	999,690	999,952	0	19	0	19	0	999,971	0	29	29	63,199	04/01/2020.	2FE
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20	..	09/01/2019.	Paydown		30,211	30,211	30,630	30,548	0	(336)	0	(336)	0	30,211	0	0	0	996	04/15/2044.	1FM
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013	..	09/01/2019.	Paydown		228,000	228,000	228,463	228,376	0	(376)	0	(376)	0	228,000	0	0	0	4,899	08/25/2043.	1FM
12649R BF 8	Credit Suisse Mortgage Trust Series 2015	..	09/01/2019.	Paydown		58,317	58,317	59,338	59,203	0	(885)	0	(885)	0	58,317	0	0	0	1,343	02/25/2045.	1FM
14155# AA 8	Cardinals Ballpark LLC 5.770% 09/30/27	..	09/30/2019.	Redemption 100.0000		199,450	199,450	199,450	199,450	0	0	0	0	0	199,450	0	0	0	11,508	09/30/2027.	2Z
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-	..	09/01/2019.	Paydown		206,236	206,236	201,982	203,717	0	2,518	0	2,518	0	206,236	0	0	0	6,098	02/10/2051.	1FM
184692 A@ 0	CLEARBRIDGE ENERGY MLP FUND Series B No.	..	07/12/2019.	Maturity		8,078,603	8,078,603	8,078,603	8,078,603	0	0	0	0	0	8,078,603	0	0	0	285,175	07/12/2019.	1FE
22944@ AA 9	Fusco Park Street Series 2008 A-1 6.46	..	09/15/2019.	Redemption 100.0000		235,737	235,737	235,737	235,737	0	0	0	0	0	235,737	0	0	0	10,084	07/15/2026.	1Z
22959# AA 9	CSOLAR IV SOUTH No. R-16 5.371% 09/30/	..	09/30/2019.	Redemption 100.0000		78,606	78,606	78,606	78,606	0	0	0	0	0	78,606	0	0	0	3,166	09/30/2038.	2FE
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS	..	08/20/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	227	11/20/2047.	2FE
25157F AK 0	Deutsche Mortgage Securities SERIES 2005	..	09/01/2019.	Paydown		105,161	105,161	101,086	101,276	0	3,885	0	3,885	0	105,161	0	0	0	3,184	06/26/2035.	1FM
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201	..	07/25/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	243	07/25/2048.	2FE
33632$ UJ 4	Phillips Petroleum Alaska 7.950% 12/10	..	09/10/2019.	Redemption 100.0000		181,992	181,992	181,992	181,992	0	0	0	0	0	181,992	0	0	0	9,651	12/10/2020.	1
348609 AG 3	FT SAM HOUSTON MILIT HSG 6.075% 03/15/	..	09/16/2019.	Call 100.0000		5,000	5,000	6,025	0	0	(5)	0	(5)	0	6,020	0	(1,020)	(1,020)	152	03/15/2050.	1FE
38081E AA 9	Golden Bear SERIES 20161A CLASS A 3.75	..	09/22/2019.	Paydown		397,784	397,784	397,784	397,784	0	0	0	0	0	397,784	0	0	0	14,917	09/20/2047.	1FE
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A	..	09/15/2019.	Paydown		78,135	78,135	78,182	78,182	0	(47)	0	(47)	0	78,135	0	0	0	1,916	10/15/2052.	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A		09/20/2019.	Paydown		361,516	361,516	370,457	370,265	0	(8,749)	0	(8,749)	0	361,516	0	0	0	10,958	09/20/2047.	1FE
40573L AW 6	HALFMOON PARENT INC 4.900% 12/15/48		08/28/2019.	Tax Free Exchange		982,439	1,000,000	981,960	982,001	0	438	0	438	0	982,439	0	0	0	36,478	12/15/2048.	2FE
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A		09/20/2019.	Paydown		242,291	242,291	242,181	242,187	0	104	0	104	0	242,291	0	0	0	6,676	09/20/2040.	1FE
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A		09/20/2019.	Paydown		323,728	323,728	323,699	323,700	0	28	0	28	0	323,728	0	0	0	9,388	09/20/2041.	1FE
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A		09/20/2019.	Paydown		407,253	407,253	407,119	407,124	0	129	0	129	0	407,253	0	0	0	10,923	09/20/2041.	1FE
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A		09/22/2019.	Paydown		124,356	124,356	127,463	127,362	0	(3,006)	0	(3,006)	0	124,356	0	0	0	3,458	09/20/2042.	1FE
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A		09/20/2019.	Paydown		136,526	136,526	139,922	139,869	0	(3,343)	0	(3,343)	0	136,526	0	0	0	3,909	09/20/2048.	1FE
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A		09/20/2019.	Paydown		133,160	133,160	133,151	133,151	0	9	0	9	0	133,160	0	0	0	4,079	09/20/2041.	1FE
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL		09/01/2019.	Paydown		52,553	52,553	52,430	52,432	0	121	0	121	0	52,553	0	0	0	1,113	07/25/2043.	1FM
48203R AF 1	Juniper Networks Inc 4.600% 03/15/21		09/25/2019.	Call 103.7780		2,075,560	2,000,000	1,999,300	1,999,832	0	54	0	54	0	1,999,886	0	114	114	170,116	03/15/2021.	2FE
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20		09/11/2019.	Paydown		34,314	34,314	33,719	33,853	0	462	0	462	0	34,314	0	0	0	1,443	04/15/2041.	1FM
56602# AA 8	Marriott International Aka Marbeth Lease		09/17/2019.	Redemption 100.0000		187,351	187,351	187,351	187,351	0	0	0	0	0	187,351	0	0	0	10,676	11/17/2022.	2
570535 AH 7	Markel Corp 7.125% 09/30/19		09/30/2019.	Maturity		3,500,000	3,500,000	3,494,470	3,499,455	0	545	0	545	0	3,500,000	0	0	0	249,375	09/30/2019.	2FE
64079* AB 8	Neptune Regional Transmission 6.210% 0		09/30/2019.	Redemption 100.0000		60,875	60,875	60,875	60,875	0	0	0	0	0	60,875	0	0	0	2,835	06/30/2027.	1PL
67085K AA 0	OFFUTT AFB AMERICA FIRST 5.460% 09/01/		09/01/2019.	Redemption 100.0000		7,243	7,243	7,670	7,657	0	(6)	0	(6)	0	7,651	0	(408)	(408)	396	09/01/2050.	2FE
69373V AA 3	Pacefunding SERIES 20181A CLASS AA 4.5		09/20/2019.	Paydown		514,491	514,491	514,491	514,491	0	0	0	0	0	514,491	0	0	0	23,358	09/20/2049.	1FE
69373V AB 1	Pacefunding SERIES 20181A CLASS AB 4.5		09/20/2019.	Paydown		554,382	554,382	554,382	532,452	0	21,930	0	21,930	0	554,382	0	0	0	29,224	09/20/2049.	1FE
69375P AA 4	Pacefunding SERIES 20182A CLASS AA 4.8		09/19/2019.	Paydown		330,622	330,622	330,622	330,622	0	0	0	0	0	330,622	0	0	0	14,640	09/22/2053.	1FE
69375P AB 2	Pacefunding SERIES 20182A CLASS AB 7.1		09/19/2019.	Paydown		66,464	66,464	66,464	66,464	0	0	0	0	0	66,464	0	0	0	4,279	09/22/2053.	2FE
69375P AC 0	Pacefunding SERIES 20182A CLASS BA 4.8		09/19/2019.	Paydown		221,806	221,806	221,806	0	0	0	0	0	0	221,806	0	0	0	7,261	09/22/2053.	1FE
69375P AD 8	Pacefunding SERIES 20182A CLASS BB 7.1		09/19/2019.	Paydown		93,638	93,638	93,638	0	0	0	0	0	0	93,638	0	0	0	4,457	09/22/2053.	2FE
72703P AB 9	Planet Fitness Master Issuer SERIES 2018		09/05/2019.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	262	09/05/2048.	2FE
74153W CK 3	Pricoa Global Funding 1.450% 09/13/19		09/13/2019.	Maturity		3,000,000	3,000,000	2,999,730	2,999,936	0	64	0	64	0	3,000,000	0	0	0	43,500	09/13/2019.	1FE
78512* AA 5	S&E REPLACEMENT POWER 4.120% 05/31/29		09/30/2019.	Redemption 100.0000		71,362	71,362	71,362	71,362	0	0	0	0	0	71,362	0	0	0	1,961	05/31/2029.	1PL

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS	..	09/20/2019.	Paydown		76,788	76,788	69,661	71,372	0	5,416	0	5,416	0	76,788	0	0	0	1,371	05/20/2035.	1FM
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS	..	09/01/2019.	Paydown		17,772	17,772	17,772	17,772	0	0	0	0	0	17,772	0	0	0	375	07/25/2042.	1FM
84860* AB 9	Spirits of St. Louis BB Club No. R-22	..	09/30/2019.	Redemption 100.0000		17,609	17,609	17,609	17,609	0	0	0	0	0	17,609	0	0	0	517	03/31/2033.	2PL
85208N AA 8	SPRINT SPECTRUM / SPEC I 3.360% 09/20/	..	09/20/2019.	Redemption 100.0000		187,500	187,500	187,497	187,497	0	1	0	1	0	187,498	0	2	2	4,725	09/20/2021.	2FE
86772D AA 4	SUNRUN CALLISTO ISSUER LLC SERIES 20181	..	07/30/2019.	Paydown		36,113	36,113	35,580	35,580	0	532	0	532	0	36,113	0	0	0	1,172	04/30/2049.	1FE
86803N AA 5	SunStrong 2018-1 Issuer LLC SERIES 20181	..	08/20/2019.	Paydown		137,953	137,953	137,914	137,911	0	43	0	43	0	137,953	0	0	0	5,703	11/20/2048.	1FE
87236Y AA 6	TD AMERITRADE HOLDING CO 5.600% 12/01/	..	09/18/2019.	Call 100.6545		7,549,089	7,500,000	7,620,750	7,515,047	0	(11,686)	0	(11,686)	0	7,503,361	0	(3,361)	(3,361)	383,922	12/01/2019.	1FE
87342R AC 8	Taco Bell Funding LLC SERIES 20161A CLAS	..	08/25/2019.	Paydown		750	750	798	796	0	(46)	0	(46)	0	750	0	0	0	28	05/25/2046.	2FE
87342R AE 4	Taco Bell Funding LLC SERIES 20181 CLASS	..	08/28/2019.	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	458	11/25/2048.	2FE
88031V AA 7	Tenaska Gateway Partners 144A 6.052% 1	..	09/30/2019.	Redemption 100.0000		94,095	94,095	94,141	94,110	0	(3)	0	(3)	0	94,107	0	(13)	(13)	4,271	12/30/2023.	2FE
90363@ AB 6	USTA NATL TENNIS Series B No. 38 4.080	..	07/08/2019.	Redemption 100.0000		96,189	96,189	96,189	96,189	0	0	0	0	0	96,189	0	0	0	3,925	09/08/2039.	1PL
90783W AA 1	UNP RR CO 2006 PASS TRST 5.866% 07/02/	..	07/02/2019.	Redemption 100.0000		3,061	3,061	3,020	3,041	0	(1)	0	(1)	0	3,040	0	21	21	180	07/02/2030.	1FE
909318 AA 5	UNITED AIR 2018-1 AA PTT 3.500% 03/01/	..	09/01/2019.	Redemption 100.0000		57,000	57,000	54,786	0	0	112	0	112	0	54,898	0	2,102	2,102	1,995	03/01/2030.	1FE
90931M AA 4	UNITED AIR 2016-1 A PTT 3.450% 01/07/3	..	08/01/2019.	Various		79,156	79,156	79,156	79,156	0	0	0	0	0	79,156	0	0	0	4,096	07/07/2028.	1FE
91854* AA 4	Verizon Irving TX CTL Cert No 24 3.620...	..	09/15/2019.	Redemption 100.0000		33,704	33,704	33,704	33,704	0	0	0	0	0	33,704	0	0	0	815	08/15/2036.	2
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181	..	09/16/2019.	Paydown		12,500	12,500	12,500	12,500	0	0	0	0	0	12,500	0	0	0	339	02/16/2043.	1FE
92964@ AA 7	WY Georgia Holdings 5.590% 09/15/19....	..	09/15/2019.	Maturity		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	279,500	09/15/2019.	1
94978# AH 0	CVS Corporation 7.530% 01/10/24	..	09/10/2019.	Redemption 100.0000		111,284	111,284	111,284	111,284	0	0	0	0	0	111,284	0	0	0	5,606	01/10/2024.	2
95829T AA 3	WESTERN GROUP HOUSING LP 6.750% 03/15/	..	09/16/2019.	Redemption 100.0000		8,785	8,785	12,084	12,013	0	(22)	0	(22)	0	11,991	0	(3,206)	(3,206)	593	03/15/2057.	1FE
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014	..	09/01/2019.	Paydown		87,449	87,449	90,537	90,093	0	(2,644)	0	(2,644)	0	87,449	0	0	0	2,322	06/20/2044.	1FM
00908P AA 5	AIR CANADA 2017-1AA PTT 3.300% 01/15/3	A	07/15/2019.	Redemption 100.0000		9,267	9,267	8,787	0	0	25	0	25	0	8,813	0	455	455	153	01/15/2030.	1FE
65548P AD 8	NORBORD INC 5.375% 12/01/20	A	07/17/2019.	Call 103.9440		1,559,160	1,500,000	1,462,500	1,486,275	0	3,726	0	3,726	0	1,490,000	0	10,000	10,000	109,775	12/01/2020.	3FE
3899999.	Total - Bonds - Industrial and Miscellaneous					50,822,638	50,128,854	50,464,154	45,700,414	0	11,924	0	11,924	0	50,416,378	0	11,274	11,274	2,398,431	XXX	XXX

Bonds - Hybrid Securities

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
749770 AQ 6	RABOBANK NEDERLAND 2.194% Perpet.	D	06/30/2019.	Call 100.0000		2,500,000	2,500,000	2,620,000	2,620,000	0	0	0	0	0	2,620,000	0	(120,000)	(120,000)	137,500	01/01/9999.	2FE
4899999.	Total - Bonds - Hybrid Securities					2,500,000	2,500,000	2,620,000	2,620,000	0	0	0	0	0	2,620,000	0	(120,000)	(120,000)	137,500	XXX	XXX
Bonds - Bank Loans																					
000000 00 0	MICRON TECHNOLOGY SYNDICATED BANK LOAN	..	07/31/2019.	Redemption 100.0000		13,895,250	13,895,250	14,154,414	14,112,936	0	(36,264)	0	(36,264)	0	14,076,672	0	(181,422)	(181,422)	346,212	04/26/2022.	2FE
8299999.	Total - Bonds - Bank Loans					13,895,250	13,895,250	14,154,414	14,112,936	0	(36,264)	0	(36,264)	0	14,076,672	0	(181,422)	(181,422)	346,212	XXX	XXX
8399997.	Total - Bonds - Part 4					92,292,504	91,598,720	92,408,540	85,699,123	0	(78,692)	0	(78,692)	0	92,187,666	0	(290,148)	(290,148)	3,612,314	XXX	XXX
8399999.	Total - Bonds					92,292,504	91,598,720	92,408,540	85,699,123	0	(78,692)	0	(78,692)	0	92,187,666	0	(290,148)	(290,148)	3,612,314	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
957663 66 9	Western Asset Funds Western Asset Core P	..	09/30/2019.	Prudential Securities Inc.	19.160	232	XXX	232	0	0	0	0	0	0	232	0	(1)	(1)	1	XXX	U
9099999.	Total - Common Stocks - Industrial and Miscellaneous					232	XXX	232	0	0	0	0	0	0	232	0	(1)	(1)	1	XXX	XXX
Common Stocks - Mutual Funds																					
00141M 57 2	Invesco Quantitative Core Fund Cl A	..	08/30/2019.	Various	11,602.910	154,783	XXX	152,513	116,694	8,960	0	0	8,960	0	152,513	0	2,269	2,269	1,228	XXX	U
001421 36 1	Invesco Government Cash Reserves Fund.	..	08/30/2019.	Prudential Securities Inc.	19,607.210	19,607	XXX	19,607	0	0	0	0	0	0	19,607	0	0	0	81	XXX	L
00143K 64 0	Invesco International Bond Fund R	..	08/30/2019.	Prudential Securities Inc.	38,183.510	204,663	XXX	223,586	0	0	0	0	0	0	223,586	0	(18,923)	(18,923)	2,476	XXX	L
00900R 87 9	Invesco Mid Cap Value Fund R	..	08/30/2019.	Prudential Securities Inc.	5,004.960	231,633	XXX	242,226	0	0	0	0	0	0	242,226	0	(10,592)	(10,592)	279	XXX	L
024071 81 3	American Funds American Funds American B	..	09/30/2019.	Prudential Securities Inc.	930.510	25,719	XXX	25,589	0	0	0	0	0	0	25,589	0	130	130	114	XXX	U
024071 81 3	American Funds American Funds American B	..	09/26/2019.	Prudential Securities Inc.	19,306.360	534,866	XXX	530,925	0	0	0	0	0	0	530,925	0	3,942	3,942	679	XXX	L
233203 84 3	DFA US TARGETED VALUE DFA US Small Cap I	..	09/26/2019.	Prudential Securities Inc.	12,497.400	417,480	XXX	401,042	0	0	0	0	0	0	401,042	0	16,439	16,439	0	XXX	L
315805 42 4	Fidelity Advisors Leveraged Co.	..	08/30/2019.	Various	3,375.940	122,883	XXX	136,689	98,848	26,369	0	0	26,369	0	136,689	0	(13,805)	(13,805)	0	XXX	U
315807 83 4	Fidelity Advisors Growth Opportunity	..	08/30/2019.	Various	2,735.990	227,306	XXX	174,801	153,083	(10,706)	0	0	(10,706)	0	174,801	0	52,505	52,505	0	XXX	U
315808 40 2	Fidelity Advisors Equity Income	..	08/30/2019.	Various	4,005.910	111,404	XXX	120,135	75,370	18,082	0	0	18,082	0	120,135	0	(8,731)	(8,731)	1,073	XXX	U
55273H 35 3	MFS MFS Value Fund R6	..	09/30/2019.	Prudential Securities Inc.	12.180	514	XXX	503	0	0	0	0	0	0	503	0	10	10	2	XXX	L
89154Q 15 8	Touchstone Funds International Equity Cl	..	09/30/2019.	Prudential Securities Inc.	17,072.650	254,650	XXX	249,773	0	0	0	0	0	0	249,773	0	4,877	4,877	0	XXX	L
89154Q 21 6	Touchstone Funds International Equity Fu	..	08/30/2019.	Prudential Securities Inc.	302,228.660	4,485,071	XXX	5,052,773	3,206,034	731,099	0	0	731,099	0	5,052,773	0	(567,703)	(567,703)	0	XXX	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas	..	08/30/2019.	Prudential Securities Inc.	1,443,582.480	6,640,483	XXX	7,172,748	4,987,903	970,139	0	0	970,139	0	7,172,748	0	(532,265)	(532,265)	0	XXX	L
89154Q 27 3	Touchstone Funds Large Cap Focused Fund	..	09/30/2019.	Prudential Securities Inc.	23,665.190	1,037,490	XXX	1,030,146	0	0	0	0	0	0	1,030,146	0	7,345	7,345	0	XXX	L
89154Q 29 9	Touchstone Funds Large Cap Focused Fund	..	08/30/2019.	Prudential Securities Inc.	232,382.310	10,125,821	XXX	9,752,912	7,145,493	971,905	0	0	971,905	0	9,752,912	0	372,909	372,909	0	XXX	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A	..	08/30/2019.	Prudential Securities Inc.	236,230.000	5,343,498	XXX	4,957,630	3,670,513	238,484	0	0	238,484	0	4,957,630	0	385,868	385,868	30,973	XXX	L
89154Q 62 0	Touchstone Funds Flexible Inc A	..	08/30/2019.	Prudential Securities Inc.	100,758.150	1,093,224	XXX	1,099,108	920,851	47,584	0	0	47,584	0	1,099,108	0	(5,884)	(5,884)	26,494	XXX	L
89154W 50 2	Touchstone Funds Active Bond Fund Class	..	08/30/2019.	Prudential Securities Inc.	69,903.950	752,864	XXX	755,241	653,087	58,922	0	0	58,922	0	755,241	0	(2,377)	(2,377)	12,558	XXX	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I	..	08/30/2019.	Prudential Securities Inc.	49,331.610	458,289	XXX	461,342	416,342	5,874	0	0	5,874	0	461,342	0	(3,053)	(3,053)	7,224	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
9299999.	Total - Common Stocks - Mutual Funds					32,242,248	XXX	32,559,289	21,444,218	3,066,712	0	0	3,066,712	0	32,559,289	0	....(317,039)	.......(317,039)	83,181	XXX	XXX
9799997.	Total - Common Stocks - Part 4					32,242,480	XXX	32,559,521	21,444,218	3,066,712	0	0	3,066,712	0	32,559,521	0	....(317,040)	.......(317,040)	83,182	XXX	XXX
9799999.	Total - Common Stocks					32,242,480	XXX	32,559,521	21,444,218	3,066,712	0	0	3,066,712	0	32,559,521	0	....(317,040)	.......(317,040)	83,182	XXX	XXX
9899999.	Total - Preferred and Common Stocks					32,242,480	XXX	32,559,521	21,444,218	3,066,712	0	0	3,066,712	0	32,559,521	0	....(317,040)	.......(317,040)	83,182	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					124,534,984	XXX	124,968,061	107,143,341	3,066,712	.........(78,692)	0	2,988,020	0	124,747,187	0	....(607,188)	.......(607,188)	..3,695,496	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 6.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
Purchased Options - Hedging Effective - Call Options and Warrants																						
MSCI Emerging Markets 9MMLS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	861	860,113	998.97	0	129,150	0	53,061		53,061	(76,089)	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	677	739,636	1093	0	31,859	0	12,254		12,254	(19,604)	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	722	709,827	983.14	0	108,300	0	59,399		59,399	(48,901)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AE	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	665	700,391	1053	0	66,500	0	26,091		26,091	(40,409)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	709,539	1018	0	125,460	0	22,006		22,006	(103,454)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	666	679,706	1021	0	132,714	0	43,609		43,609	(89,105)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	680,316	1070	0	63,600	0	13,227		13,227	(50,373)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	25,850,938	2855	0	1,582,090	0	1,954,481		1,954,481	372,392	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFW	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	10,646	31,410,597	2950	0	1,875,186	0	1,946,168		1,946,168	70,981	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	823	2,390,840	2905	0	76,029	0	63,111		63,111	(12,918)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	5,181	12,520,508	2417	1,045,422	0	0	2,950,013		2,950,013	1,696,099	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	799,366	2855	0	48,922	0	60,437		60,437	11,515	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0LE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	2,988	8,940,305	2992	0	595,419	0	558,530		558,530	(36,888)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,672	4,430,683	2650	342,927	0	0	569,336		569,336	381,839	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,108	3,269,110	2950	0	195,163	0	202,551		202,551	7,388	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	746	2,129,740	2855	0	70,281	0	76,399		76,399	6,118	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	7,338	21,650,475	2950	0	1,292,515	0	1,341,441		1,341,441	48,926	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	723	2,070,932	2864	0	130,675	0	167,200		167,200	36,525	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	483	1,340,267	2775	0	83,767	0	128,759		128,759	44,992	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,440,598	2671	0	520,843	0	955,119		955,119	434,276	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MW	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	321	960,454	2992	0	63,966	0	60,003		60,003	(3,963)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMLS0KI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	494	1,319,331	2671	0	92,353	0	169,357		169,357	77,004	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	2,641	7,861,227	2977	0	478,760	0	467,308		467,308	(11,452)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	298	879,237	2950	0	52,490	0	54,477		54,477	1,987	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0ME	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	9,439	27,036,694	2864	0	1,706,005	0	2,182,855		2,182,855	476,850	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	20,748,746	2671	0	1,452,415	0	2,663,430		2,663,430	1,211,015	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	5,338	15,289,954	2864	0	964,790	0	1,234,461		1,234,461	269,671	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/01/2019	12/20/2019	1,825	4,410,332	2417	368,249	0	0	1,039,138		1,039,138	597,691	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DY	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	947	2,818,850	2977	0	171,672	0	167,566		167,566	(4,107)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	7,304	21,741,159	2977	0	1,324,069	0	1,292,395		1,292,395	(31,674)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOES	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	3,224	7,791,183	2417	650,539	0	0	1,835,715		1,835,715	1,055,437	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	2,384	6,828,634	2864	0	430,884	0	551,322		551,322	120,438	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	3,788	10,850,196	2864	0	684,643	0	876,010		876,010	191,366	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	2,985	7,910,041	2650	612,224	0	0	1,016,428		1,016,428	681,692	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	883	2,450,219	2775	0	82,331	0	139,732		139,732	57,401	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,340,688	2855	0	388,053	0	479,393		479,393	91,340	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	27,019,007	2775	0	1,688,688	0	2,595,698		2,595,698	907,010	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	10,112	30,099,480	2977	0	1,833,103	0	1,789,253		1,789,253	(43,851)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2018	12/20/2019	492	1,188,977	2417	99,281	0	0	280,140		280,140	161,066	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	410	1,220,410	2977	0	74,325	0	72,547		72,547	(1,778)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	687	2,009,083	2924	0	129,788	0	150,943		150,943	21,155	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10,644	29,460,250	2768	2,126,991	0	0	2,290,124		2,290,124	1,623,802	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	441	1,301,153	2950	0	77,598	0	80,618		80,618	3,020	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSOEC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	528	1,399,163	2650	108,293	0	0	179,790		179,790	120,581	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	6,909,451	2775	0	431,841	0	663,786		663,786	231,945	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	6,258	18,179,678	2905	0	1,112,610	0	1,203,809		1,203,809	91,199	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	4,032	11,159,689	2768	805,715	0	0	867,510		867,510	615,104	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CU	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,789,218	2855	0	170,701	0	210,881		210,881	40,180	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,019,737	2775	0	813,734	0	1,250,798		1,250,798	437,064	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	892	2,668,926	2992	0	96,613	0	86,323		86,323	(10,290)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	3,869	11,239,561	2905	0	687,870	0	744,253		744,253	56,384	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	866	2,480,536	2864	0	86,323	0	107,225		107,225	20,902	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	560	1,549,957	2768	111,905	0	0	120,488		120,488	85,431	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	328	939,510	2864	0	59,283	0	75,853		75,853	16,570	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EG	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	335	979,684	2924	0	63,288	0	73,604		73,604	10,316	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	08/21/2019	08/21/2020	766	2,240,113	2924	0	82,437	0	94,831		94,831	12,394	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	1,187	3,170,133	2671	0	123,317	0	278,229		278,229	154,911	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	6,985	20,899,609	2992	0	1,391,901	0	1,305,667		1,305,667	(86,234)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	164	469,755	2864	0	29,641	0	37,926		37,926	8,285	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	284	830,538	2924	0	53,653	0	62,399		62,399	8,746	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	322	919,271	2855	0	56,260	0	69,502		69,502	13,242	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	3,273	9,058,944	2768	654,044	0	0	704,207		704,207	499,315	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JI	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	279	830,474	2977	0	50,577	0	49,367		49,367	(1,210)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	19,279,005	2855	0	1,179,884	0	1,457,605		1,457,605	277,721	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	2,657	7,839,372	2950	0	468,004	0	485,719		485,719	17,715	0	0	0	0		0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0HO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	475	1,360,571	2864	0	85,852	0	109,848		109,848	23,996	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,040,225	2775	0	252,514	0	388,142		388,142	135,628	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	1,297	3,589,811	2768	259,180	0	0	279,058		279,058	197,865	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	9,174	26,828,721	2924	0	1,733,152	0	2,015,652		2,015,652	282,500	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	1,229	2,970,026	2417	157,705	0	0	554,875		554,875	349,985	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	417	1,211,398	2905	0	74,022	0	80,215		80,215	6,194	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	923	2,681,343	2905	0	164,100	0	177,551		177,551	13,451	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	5,416	14,990,296	2768	1,082,279	0	0	1,165,287		1,165,287	826,241	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	15,980,534	2775	0	998,783	0	1,535,239		1,535,239	536,455	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0KE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2019	08/21/2020	3,922	11,469,614	2924	0	740,944	0	861,717		861,717	120,772	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOGE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	3,238	9,469,304	2924	0	611,723	0	711,432		711,432	99,709	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	9,796	25,958,714	2650	2,009,160	0	0	3,335,654		3,335,654	2,237,136	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,259,647	2855	0	689,096	0	851,295		851,295	162,199	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	10,370,367	2671	0	725,927	0	1,331,201		1,331,201	605,274	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSA0AX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,113	2,949,372	2650	132,725	0	0	214,744		214,744	171,421	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBA0AI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,183	3,490,394	2950	0	116,928	0	93,874		93,874	(23,053)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	9,582	28,670,015	2992	0	1,909,405	0	1,791,110		1,791,110	(118,295)	0	0	0	0		0001
S&P 500 OTC Call Option 9MMLS0AG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	662	700,058	1057	0	66,200	0	27,423		27,423	(38,777)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	100	299,207	2992	0	19,927	0	18,692		18,692	(1,235)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	299	868,604	2905	0	53,159	0	57,517		57,517	4,358	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	18,824	45,490,455	2417	3,798,307	0	0	10,718,209		10,718,209	6,162,395	0	0	0	0		0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0IS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	5,857	17,280,844	2950	0	1,031,652	0	1,070,703		1,070,703	39,051	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	6,068	16,079,775	2650	1,244,547	0	0	2,066,226		2,066,226	1,385,764	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	4,314	12,841,096	2977	0	782,042	0	763,334		763,334	(18,708)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	2,468	7,169,614	2905	0	438,786	0	474,752		474,752	35,966	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0KY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	665	1,989,727	2992	0	132,515	0	124,305		124,305	(8,210)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	1,261	3,490,171	2768	142,745	0	0	67,693		67,693	55,583	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	914	2,720,622	2977	0	89,234	0	68,641		68,641	(20,593)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	5,717	16,718,966	2924	0	1,080,056	0	1,256,102		1,256,102	176,046	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	10,805	31,388,849	2905	0	1,921,021	0	2,078,485		2,078,485	157,464	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FC	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	468	1,400,289	2992	0	93,258	0	87,481		87,481	(5,777)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,558,902	2671	0	319,124	0	585,207		585,207	266,084	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	30,769,250	2671	0	2,153,851	0	3,949,720		3,949,720	1,795,869	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0LA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	3,797	11,360,890	2992	0	756,628	0	709,752		709,752	(46,876)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	4,030	10,679,218	2650	826,553	0	0	1,372,263		1,372,263	920,341	0	0	0	0		0001
0019999999. Total-Purchased Options-Hedging Effective-Call Options and Warrants										16,578,791	42,822,242	0	83,815,276	XX	83,815,276	29,190,924	0	0	0	0	XXX	XXX
Purchased Options - Hedging Effective - Put Options																						
IRS SWAPTION BC 10x10 SL4F3LVU Tenor: 3652 days SD:12/12/2013 ED:12/12/2023	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/12/2013	12/12/2023	0	100,000,000	9.76	940,000	0	0	3,958		3,958	(71,135)	0	0	0	0		0001
IRS SWAPTION CS 20x10 SLU8F7DM Tenor: 7305 days SD:12/12/2013 ED:12/12/2033	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2033	0	100,000,000	9.355	965,000	0	0	76,281		76,281	(524,365)	0	0	0	0		0001
0029999999. Total-Purchased Options-Hedging Effective-Put Options										1,905,000	0	0	80,239	XX	80,239	(595,500)	0	0	0	0	XXX	XXX
0079999999. Total-Purchased Options-Hedging Effective										18,483,791	42,822,242	0	83,895,515	XX	83,895,515	28,595,424	0	0	0	0	XXX	XXX
0369999999. Total-Purchased Options-Call Options and Warrants										16,578,791	42,822,242	0	83,815,276	XX	83,815,276	29,190,924	0	0	0	0	XXX	XXX
0379999999. Total-Purchased Options-Put Options										1,905,000	0	0	80,239	XX	80,239	(595,500)	0	0	0	0	XXX	XXX
0429999999. Total-Purchased Options										18,483,791	42,822,242	0	83,895,515	XX	83,895,515	28,595,424	0	0	0	0	XXX	XXX
Written Options - Hedging Effective - Call Options and Warrants																						
MSCI Emerging Markets 9MBCS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	743,656	1169	0	(34,007)	0	(2,126)		(2,126)	31,881	0	0	0	0		0001

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
MSCI Emerging Markets 9MMLS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	780,208	1119	0	(93,391)	0	(2,930)		(2,930)	90,461	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AD	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	722	772,721	1070	0	(79,904)	0	(28,859)		(28,859)	51,045	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	666	739,180	1110	0	(104,575)	0	(19,994)		(19,994)	84,581	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	861	940,186	1092	0	(92,161)	0	(18,788)		(18,788)	73,374	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AF	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	665	762,163	1146	0	(37,925)	0	(8,226)		(8,226)	29,699	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	677	808,717	1195	0	(500)	0	(2,087)		(2,087)	(1,587)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EL	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	5,717	18,432,637	3224	0	(269,214)	0	(363,647)		(363,647)	(94,433)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DP	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,108	3,497,945	3157	0	(78,779)	0	(79,464)		(79,464)	(685)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America.. EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	29,991,128	3080	0	(362,606)	0	(605,639)		(605,639)	(243,033)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JJ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	279	890,682	3192	0	(19,435)	0	(18,700)		(18,700)	735	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	4,314	13,574,303	3147	0	(383,989)	0	(371,541)		(371,541)	12,449	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	9,796	29,008,895	2961	586,584	0	0	(753,948)		(753,948)	(479,224)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,900,370	2871	0	(144,515)	0	(304,260)		(304,260)	(159,745)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	3,273	9,577,125	2926	362,354	0	0	(248,892)		(248,892)	(154,493)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	1,297	3,858,692	2975	114,512	0	0	(54,626)		(54,626)	(26,252)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,342,840	2983	0	(97,770)	0	(169,051)		(169,051)	(71,281)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	6,068	17,888,767	2948	385,864	0	0	(522,204)		(522,204)	(339,911)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	23,082,942	2971	0	(392,179)	0	(841,315)		(841,315)	(449,136)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	18,824	50,812,753	2699	1,387,329	0	0	(5,758,357)		(5,758,357)	(3,910,333)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	9,582	31,680,392	3306	0	(470,189)	0	(425,922)		(425,922)	44,267	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0LB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	3,797	12,009,607	3163	0	(394,205)	0	(369,501)		(369,501)	24,704	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FD	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	468	1,501,812	3209	0	(39,069)	0	(36,487)		(36,487)	2,582	0	0	0	0		0001

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SRBS0DN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	7,338	23,869,633	3253	0	(305,261)	0	(275,003)		(275,003)	30,258	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	6,985	23,041,839	3299	0	(367,830)	0	(326,121)		(326,121)	41,709	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0LF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	2,988	9,387,310	3142	0	(342,395)	0	(319,665)		(319,665)	22,730	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0ML	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	328	1,007,626	3072	0	(23,488)	0	(33,416)		(33,416)	(9,928)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	923	2,882,446	3123	0	(59,792)	0	(61,803)		(61,803)	(2,011)	0	0	0	0		0001
S&P 500 OTC Call Option 9MMLS0AH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	662	762,366	1152	0	(36,801)	0	(9,354)		(9,354)	27,447	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	17,618,566	3059	0	(242,915)	0	(417,520)		(417,520)	(174,605)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	21,255,135	3148	0	(269,917)	0	(305,140)		(305,140)	(35,223)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EJ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	9,174	29,645,781	3232	0	(415,857)	0	(559,230)		(559,230)	(143,372)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	2,468	7,528,091	3050	0	(236,607)	0	(253,291)		(253,291)	(16,684)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	10,805	34,841,587	3225	0	(370,395)	0	(322,003)		(322,003)	48,393	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CV	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,998,413	3069	0	(63,876)	0	(78,362)		(78,362)	(14,486)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	7,304	23,969,610	3282	0	(302,240)	0	(271,041)		(271,041)	31,199	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	164	504,987	3079	0	(11,273)	0	(16,104)		(16,104)	(4,831)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0ET	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	3,224	8,232,162	2553	419,926	0	0	(1,416,956)		(1,416,956)	(890,560)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	4,030	11,385,113	2825	447,451	0	0	(736,783)		(736,783)	(519,394)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	5,181	13,348,121	2576	625,088	0	0	(2,166,050)		(2,166,050)	(1,379,269)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	6,258	20,043,122	3203	0	(247,254)	0	(227,648)		(227,648)	19,606	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	3,788	11,508,815	3038	0	(327,132)	0	(454,775)		(454,775)	(127,643)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	2,657	8,231,333	3098	0	(254,381)	0	(262,257)		(262,257)	(7,876)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	34,384,655	2985	0	(541,487)	0	(1,151,018)		(1,151,018)	(609,531)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	299	931,576	3116	0	(20,153)	0	(20,992)		(20,992)	(839)	0	0	0	0		0001

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S&P 500 OTC Call Option 9SBCS0GH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,866,940	2824	0	(290,914)	0	(597,508)		(597,508)	(306,594)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	100	320,151	3202	0	(8,677)	0	(8,096)		(8,096)	581	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	1,672	4,762,976	2849	168,805	0	0	(272,441)		(272,441)	(191,256)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DZ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	947	3,016,167	3185	0	(69,065)	0	(66,247)		(66,247)	2,818	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	5,338	16,857,190	3158	0	(229,320)	0	(330,861)		(330,861)	(101,541)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EP	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	687	2,149,719	3129	0	(56,052)	0	(71,126)		(71,126)	(15,073)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	2,985	8,356,179	2799	366,230	0	0	(612,005)		(612,005)	(432,059)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	2,641	8,254,287	3125	0	(260,614)	0	(252,969)		(252,969)	7,645	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	2,384	7,170,071	3008	0	(238,996)	0	(328,115)		(328,115)	(89,119)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOGF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	3,238	9,942,765	3071	0	(346,596)	0	(430,397)		(430,397)	(83,802)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,657,714	2998	0	(211,150)	0	(266,032)		(266,032)	(54,882)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	7,257,678	2915	0	(239,065)	0	(400,808)		(400,808)	(161,743)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	10,112	33,259,885	3289	0	(394,368)	0	(354,383)		(354,383)	39,985	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,808,744	2943	0	(391,219)	0	(664,657)		(664,657)	(273,438)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	284	890,752	3136	0	(22,092)	0	(28,429)		(28,429)	(6,337)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	3,869	11,921,821	3081	0	(316,407)	0	(334,683)		(334,683)	(18,276)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	11,055,833	2847	0	(366,089)	0	(761,580)		(761,580)	(395,490)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0KF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2019	08/21/2020	3,922	12,124,510	3091	0	(381,375)	0	(478,821)		(478,821)	(97,446)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MF	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	9,439	30,010,734	3179	0	(356,692)	0	(505,395)		(505,395)	(148,703)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CX	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,943,102	3028	0	(320,923)	0	(402,371)		(402,371)	(81,448)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	5,857	18,267,573	3119	0	(508,036)	0	(519,200)		(519,200)	(11,164)	0	0	0	0		0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSOEZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	28,694,571	3169	0	(315,386)	0	(339,269)		(339,269)	(23,883)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	5,416	16,676,731	3079	272,804	0	0	(14,661)		(14,661)	53,357	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	857,321	3062	0	(18,785)	0	(23,479)		(23,479)	(4,694)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0KZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	665	2,114,082	3179	0	(64,266)	0	(60,040)		(60,040)	4,225	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	4,032	11,897,343	2951	399,491	0	0	(234,103)		(234,103)	(132,660)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	10,646	34,708,728	3260	0	(424,030)	0	(376,312)		(376,312)	47,718	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	723	2,215,901	3065	0	(53,842)	0	(76,362)		(76,362)	(22,520)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	298	942,982	3164	0	(20,398)	0	(20,460)		(20,460)	(62)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10,644	32,921,786	3093	494,840	0	0	(14,196)		(14,196)	110,275	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOER	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/01/2019	12/20/2019	1,825	4,740,657	2598	202,867	0	0	(727,007)		(727,007)	(468,596)	0	0	0	0		0001
0439999999. Total-Written Options-Hedging Effective-Call Options and Warrants										6,234,145	(13,437,824)	0	(30,263,109)	XX	(30,263,109)	(12,053,427)	0	0	0	0	XXX	XXX
0499999999. Total-Written Options-Hedging Effective										6,234,145	(13,437,824)	0	(30,263,109)	XX	(30,263,109)	(12,053,427)	0	0	0	0	XXX	XXX
0789999999. Total-Written Options-Call Options and Warrants										6,234,145	(13,437,824)	0	(30,263,109)	XX	(30,263,109)	(12,053,427)	0	0	0	0	XXX	XXX
0849999999. Total-Written Options										6,234,145	(13,437,824)	0	(30,263,109)	XX	(30,263,109)	(12,053,427)	0	0	0	0	XXX	XXX
Swaps - Hedging Effective - Interest Rate																						
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	2.61088	0	0	86,402	0		0	0	0	0	0	52,563		99
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	-2.295	0	(45,120)	(75,735)	287,876		(215,040)	0	0	0	0	0		99
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	2.6436	0	0	90,769	0		0	0	0	0	0	53,456		99
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	-2.273	0	(44,569)	(76,430)	284,359		(212,413)	0	0	0	0	0		99
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	2.59675	0	0	123,930	0		0	0	0	0	0	70,161		99
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	-2.325	0	(53,001)	(105,187)	338,159		(252,601)	0	0	0	0	0		99
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	2.68375	0	0	91,073	0		0	0	0	0	0	45,698		97
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc. 5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	-2.149	0	(28,743)	(72,529)	183,384		(136,986)	0	0	0	0	0		97
0859999999. Total-Swaps-Hedging Effective-Interest Rate										0	(171,433)	62,293	1,093,777	XX	(817,040)	0	0	0	0	221,878	XXX	XXX
0909999999. Total-Swaps-Hedging Effective										0	(171,433)	62,293	1,093,777	XX	(817,040)	0	0	0	0	221,878	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
1159999999. Total-Swaps-Interest Rate										0	(171,433)	62,293	1,093,777	XX	(817,040)	0	0	0	0	221,878	XXX	XXX
1209999999. Total-Swaps										0	(171,433)	62,293	1,093,777	XX	(817,040)	0	0	0	0	221,878	XXX	XXX
1399999999. Total-Hedging Effective										24,717,936	29,212,985	62,293	54,726,183	XX	52,815,366	16,541,997	0	0	0	221,878	XXX	XXX
1449999999. TOTAL										24,717,936	29,212,985	62,293	54,726,183	XX	52,815,366	16,541,997	0	0	0	221,878	XXX	XXX

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 09/30/2019 The change in fair value of the derivative hedging instrument is 102% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
Long Futures																					
Hedging Effective																					
MESZ.....	26	1,302,470	Mini MSCI EMg Mkt (FUT).......	Fixed Annuity Hedge................	N/A.........	Equity/Index	12/20/2019	NYF........................ 549300UF4R84F48NCH34..	09/17/2019	..1,018.9000	..1,001.9000	127,351	127,351	..........(22,100)	0	0	0	............(22,100)	67,600	0001	50
ESZ9......	20	2,978,500	S&P500 EMINI FUT.................	Fixed Annuity Hedge................	N/A.........	Equity/Index	12/20/2019	CME...................... SNZ20JLFK8MNNCLQOF39	09/16/2019	..3,008.6000	..2,978.5000	97,962	97,962	..........(30,100)	0	0	0	............(30,100)	126,000	0001	50
1279999999. Total-Long Futures-Hedging Effective......................												225,314	225,314	.........(52,200)	0	0	0	............(52,200)	193,600	XXX	XXX
1329999999. Total-Long Futures..												225,314	225,314	.........(52,200)	0	0	0	............(52,200)	193,600	XXX	XXX
1399999999. Total-Hedging Effective..												225,314	225,314	.........(52,200)	0	0	0	............(52,200)	193,600	XXX	XXX
1449999999. TOTAL..												225,314	225,314	.........(52,200)	0	0	0	............(52,200)	193,600	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
JP Morgan	234,645	28,598	277,514
Total Net Cash Deposits..	234,645	28,598	277,514

(a)	Code	Description of Hedged Risk(s)
	0001	The hedge effectiveness cannot be measured at inception. At 09/30/2019 The change in fair value of the derivative hedging instrument is 102% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
					5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded Derivatives												
0199999999. Aggregate Sum of Exchange Traded		XXX	XXX	XXX	225,314	0	225,314	225,314	0	0	193,600	193,600
NAIC 1 Designation												
Bank of America	EYKN6V0ZCB8VD9IULB80	Y	Y	0	21,057,557	(6,306,293)	14,751,264	21,057,557	(6,306,293)	14,751,264	0	0
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	Y	Y	2,470,000	39,364,977	(16,477,162)	20,417,815	39,364,977	(16,477,162)	20,417,815	0	0
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	Y	Y	7,796,822	12,045,561	(4,150,653)	98,086	12,045,561	(4,150,653)	98,086	0	0
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	Y	Y	8,040,000	11,427,420	(3,329,001)	58,419	11,427,420	(3,329,001)	58,419	0	0
0299999999. Total NAIC 1 Designation				18,306,822	83,895,515	(30,263,109)	35,325,584	83,895,515	(30,263,109)	35,325,584	0	0
0899999999. Aggregate Sum of Central Clearinghouse	XXX	XXX	XXX	0	1,093,777	0	1,093,777	0	(817,041)	0	221,877	221,877
0999999999. Gross Totals				18,306,822	85,214,606	(30,263,109)	36,644,675	84,120,829	(31,080,150)	35,325,584	415,477	415,477
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					85,214,606	(30,263,109)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity									
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	277,514	277,514	277,514		V
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	TREASURY	912828 5G 1	UNITED STATES TREASURY 2 7/8% Due 10/31/2020 AO30	1,517,115	1,500,000	1,505,401	10/31/2020.	IV
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	2	2	2		V
0199999999. Totals					1,794,631	1,777,516	1,782,917	XXX	XXX
Collateral Pledged to Reporting Entity									
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	CASH		CASH	2,470,000	2,470,000	XXX		V
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	CASH		CASH	7,796,822	7,796,822	XXX		V
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	CASH		CASH	8,040,000	8,040,000	XXX		V
0299999999. Totals					18,306,822	18,306,822	XXX	XXX	XXX

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
JP Morgan Chase	New York, NY		0.000	0	0	93,700,340	78,218,277	82,143,030	XXX
BNY - Mellon	Pittsburg, PA		0.000	0	0	1,044,901	528,566	1,238,761	XXX
Federal Home Loan Bank	Boston, MA		0.000	0	0	536,571	374,772	143,673	XXX
State Street Bank	Boston, MA		0.000	0	0	393,490	344,017	226,949	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	48,594	7,009	10,711	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	95,723,896	79,472,641	83,763,124	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	95,723,896	79,472,641	83,763,124	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	400	400	400	XXX
0599999. Total Cash		XXX	XXX	0	0	95,724,296	79,473,041	83,763,524	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 70 0	Blackrock Fed fund # 030		09/27/2019	0.000		28,500,000	0	233,879
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						28,500,000	0	233,879
8899999. Total - Cash Equivalents						28,500,000	0	233,879