ANNUAL STATEMENT

OF THE

National Life Insurance Company

Of

Montpelier

in the state of VT

to the Insurance Department

of the state of

For the Year Ended

December 31, 2019

2019

[X] LIFE AND ACCIDENT AND HEALTH [ ] FRATERNAL BENEFIT SOCIETIES

LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

National Life Insurance Company

NAIC Group Code.....634, 634 (Current Period) (Prior Period) | NAIC Company Code..... 66680 | Employer's ID Number..... 03-0144090

Organized under the Laws of VT | State of Domicile or Port of Entry VT | Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Incorporated/Organized..... November 13, 1848 | Commenced Business..... January 17, 1850

Statutory Home Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Mail Address	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1 National Life Drive .. Montpelier .. VT .. US .. 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.nationallife.com	
Statutory Statement Contact	Jaime Lauren Steinhart *(Name)*	802-229-3770 *(Area Code) (Telephone Number) (Extension)*
	Statereporting@nationallife.com *(E-Mail Address)*	802-229-7282 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Mehran (nmn) Assadi	Chairman, President & CEO	2. Sarah Jean VanBeck	SVP, Chief Financial Officer & Treasurer
3. Kerry Anne Jung	VP, Assistant General Counsel & Secretary	4. Eric Gustave Sandberg	SVP, Chief Risk Officer

OTHER

Robert Earl Cotton	EVP & Chief Operating Officer	Vesta Catherine Bovair	Executive Vice President
Christopher Brett Zimmerman #	VP & General Counsel	Jason Joseph Doiron	SVP & Chief Investment Officer
William David Whitsell	SVP & Chief Underwriter	Nimesh (nmn) Mehta	SVP & Chief Information Officer
Mark (nmn) Benjamin	SVP & Chief People Officer	Ataollah (nmn) Azarshahi	SVP
Achim Bernd Schwetlick	SVP	Matthew Charles Frazee	SVP

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	Carol Ann Carlson	David Rudolph Coates	Bruce Michael Lisman
Thomas Henry MacLeay	Roger Blaine Porter	Harris Henry Simmons	James Holly Douglas
Yvette Dapremont Bright			

State of..... Vermont
County of..... Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mehran Assadi	Sarah VanBeck	Kerry Jung
(Signature)	(Signature)	(Signature)
Mehran (nmn) Assadi	Sarah Jean VanBeck	Kerry Anne Jung
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	SVP, Chief Financial Officer & Treasurer	VP, Assistant General Counsel & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 21 day of February 2020

Janice D. Ellis

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	5,548,288,834	0	5,548,288,834	5,491,876,688
2. Stocks (Schedule D):				
2.1 Preferred stocks	11,000,000	0	11,000,000	11,000,000
2.2 Common stocks	1,525,065,293	0	1,525,065,293	1,244,940,043
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	494,201,960	0	494,201,960	490,220,948
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $.....0 encumbrances)	53,803,949	0	53,803,949	55,807,580
4.2 Properties held for the production of income (less $.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.....0 encumbrances)	0	0	0	0
5. Cash ($.....91,874,720, Schedule E-Part 1), cash equivalents ($.....122,800,000, Schedule E-Part 2) and short-term investments ($.....0, Schedule DA)	214,674,720	0	214,674,720	137,410,955
6. Contract loans (including $.....0 premium notes)	509,027,095	0	509,027,095	529,742,611
7. Derivatives (Schedule DB)	115,367,648	0	115,367,648	19,427,418
8. Other invested assets (Schedule BA)	217,348,337	0	217,348,337	219,330,620
9. Receivables for securities	5,151,975	0	5,151,975	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	275,284
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,693,929,811	0	8,693,929,811	8,200,032,147
13. Title plants less $.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	72,545,700	0	72,545,700	73,892,690
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	13,673,611	1,370	13,672,241	13,033,067
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	27,402,744	0	27,402,744	25,430,814
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,292,249	0	1,292,249	5,257,071
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	5,878,186
18.2 Net deferred tax asset	93,126,661	9,040,011	84,086,651	82,801,780
19. Guaranty funds receivable or on deposit	583,932	0	583,932	1,164,165
20. Electronic data processing equipment and software	111,445,389	109,130,251	2,315,138	3,307,671
21. Furniture and equipment, including health care delivery assets ($.....0)	16,347,915	16,347,915	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	7,401,785	0	7,401,785	14,696,598
24. Health care ($.....0) and other amounts receivable	3,251,528	3,251,528	0	0
25. Aggregate write-ins for other-than-invested assets	317,562,006	10,520,323	307,041,683	299,352,337
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	9,358,563,331	148,291,398	9,210,271,934	8,724,846,525
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	892,466,809	0	892,466,809	777,992,044
28. TOTAL (Lines 26 and 27)	10,251,030,140	148,291,398	10,102,738,743	9,502,838,569
DETAILS OF WRITE-INS				
1101. Other real estate deposits	0	0	0	275,284
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	275,284
2501. Corporate owned life insurance	287,476,151	0	287,476,151	278,466,568
2502. Cash value of deferred compensation life insurance policies	14,341,277	0	14,341,277	13,841,144
2503. Prepaid expenses	10,393,946	10,393,946	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	5,350,632	126,377	5,224,255	7,044,626
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	317,562,006	10,520,323	307,041,683	299,352,337

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $.....2,835,605,522 (Exhibit 5, Line 9999999) less $.....0 included in Line 6.3 (including $.....19,984,080 Modco Reserve)	2,835,605,522	2,674,419,243
2.	Aggregate reserve for accident and health contracts (including $....337,298,277 Modco Reserve)	426,463,799	447,080,752
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $.....0 Modco Reserve)	194,487,058	183,198,573
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	15,152,172	22,970,338
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	1,506,470	1,882,007
5.	Policyholders' dividends/refunds to members $.....0 and coupons $.....0 due and unpaid (Exhibit 4, Line 10)	1,252,966	1,277,512
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $.....8,987,987 Modco)	8,987,987	10,059,389
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $.....0 Modco)	0	0
	6.3 Coupons and similar benefits (including $.....0 Modco)	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $.....0 discount; including $.....79,226 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	1,149,043	721,185
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including the liability of $.....0 accident and health experience rating refunds of which $.....0 is for medical loss ratio rebate per the Public Health Service Act	0	0
	9.3 Other amounts payable on reinsurance, including $.....0 assumed and $.....0 ceded	0	0
	9.4 Interest Maintenance Reserve (IMR, Line 6)	22,264,149	24,422,050
10.	Commissions to agents due or accrued - life and annuity contracts $.....0, accident and health $.....31,621 and deposit-type contract funds $.....0	12,678,267	12,696,245
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	100,510,046	81,015,206
13.	Transfers to Separate Accounts due or accrued (net) (including $.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	1,828,690	444,904
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,223,746	1,955,853
15.1	Current federal and foreign income taxes, including $.....0 on realized capital gains (losses)	2,661,083	0
15.2	Net deferred tax liability	0	0
16.	Unearned investment income	29,254	124,276
17.	Amounts withheld or retained by reporting entity as agent or trustee	118,861	83,886
18.	Amounts held for agents' account, including $.....0 agents' credit balances	30,325	71,267
19.	Remittances and items not allocated	25,882,017	28,371,951
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	78,015,786	75,645,593
22.	Borrowed money $.....0 and interest thereon $.....0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR Line 16, Col. 7)	67,698,083	71,490,365
	24.02 Reinsurance in unauthorized and certified ($.....0) companies	0	0
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($.....0) reinsurers	0	0
	24.04 Payable to parent, subsidiaries and affiliates	203,773,991	14,192,026
	24.05 Drafts outstanding	0	0
	24.06 Liability for amounts held under uninsured plans	0	0
	24.07 Funds held under coinsurance	2,835,489,938	2,899,082,017
	24.08 Derivatives	49,150,850	5,626,977
	24.09 Payable for securities	(1)	481,574
	24.10 Payable for securities lending	0	0
	24.11 Capital notes $.....0 and interest thereon $.....0	0	0
25.	Aggregate write-ins for liabilities	45,681,357	44,655,818
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,931,641,459	6,601,969,007
27.	From Separate Accounts Statement	881,791,214	769,762,779
28.	Total liabilities (Line 26 and 27)	7,813,432,673	7,371,731,786
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other-than-special surplus funds	0	0
32.	Surplus notes	656,955,215	532,086,110
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	351,091,927	351,091,927
34.	Aggregate write-ins for special surplus funds	11,463,247	8,951,760
35.	Unassigned funds (surplus)	1,267,295,681	1,236,476,986
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 29 $.....0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 30 $.....0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....10,675,595 in Separate Accounts Statement)	2,286,806,070	2,128,606,783
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	2,289,306,070	2,131,106,783
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	10,102,738,743	9,502,838,569

DETAILS OF WRITE-INS

2501.	Liability for pension and postretirement unfunded benefits	27,341,342	24,579,715
2502.	Low income housing tax credits	716,886	813,321
2503.	Reinsurance reserve adjustment	9,717,873	12,669,675
2598.	Summary of remaining write-ins for Line 25 from overflow page	7,905,256	6,593,107
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	45,681,357	44,655,818
3101.		0	0
3102.		0	0
3103.		0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	Separate account annuity mortality fluctuation fund	10,675,595	8,229,265
3402.	Permanent surplus (Guaranty Fund)	500,000	500,000
3403.	Separate account special contingency fund	287,652	222,495
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	11,463,247	8,951,760

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	338,669,269	373,053,914
2.	Considerations for supplementary contracts with life contingencies	782,392	1,142,890
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	337,157,914	286,713,479
4.	Amortization of Interest Maintenance Reserve (IMR) (Line 5)	2,978,075	3,250,328
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	1,147,413	894,124
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	24,717,263	26,043,608
7.	Reserve adjustments on reinsurance ceded	(15,360,994)	(26,415,251)
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	18,712,875	19,157,935
	8.2 Charges and fees for deposit-type contracts	0	0
	8.3 Aggregate write-ins for miscellaneous income	(16,921,674)	(12,848,280)
9.	Totals (Lines 1 to 8.3)	691,882,533	670,992,747
10.	Death benefits	50,269,872	49,785,923
11.	Matured endowments (excluding guaranteed annual pure endowments)	1,120,497	1,792,408
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	36,071,721	38,038,191
13.	Disability benefits and benefits under accident and health contracts	21,053,711	22,443,801
14.	Coupons, guaranteed annual pure endowments and similar benefits	0	0
15.	Surrender benefits and withdrawals for life contracts	143,089,441	177,936,672
16.	Group conversions	0	0
17.	Interest and adjustments on contract or deposit-type contract funds	5,892,581	3,505,003
18.	Payments on supplementary contracts with life contingencies	3,309,208	3,453,755
19.	Increase in aggregate reserves for life and accident and health contracts	140,571,158	88,463,593
20.	Totals (Lines 10 to 19)	401,378,189	385,419,346
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	76,421,236	63,308,048
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	137	164
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	58,275,115	69,747,612
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	10,670,815	11,373,413
25.	Increase in loading on deferred and uncollected premiums	2,602,028	(817,018)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(35,654,090)	10,338,334
27.	Aggregate write-ins for deductions	131,150,777	133,342,651
28.	Totals (Lines 20 to 27)	644,844,207	672,712,550
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	47,038,326	(1,719,803)
30.	Dividends to policyholders and refunds to members	6,908,859	11,698,096
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	40,129,467	(13,417,899)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(13,554,420)	(5,590,598)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	53,683,887	(7,827,301)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....1,772,154 (excluding taxes of $.....218,021 transferred to the IMR)	(13,789,482)	(14,970,247)
35.	Net income (Line 33 plus Line 34)	39,894,405	(22,797,548)
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	2,131,106,783	2,015,645,498
37.	Net income (Line 35)	39,894,405	(22,797,548)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $.....0	224,830,608	(156,814,051)
39.	Change in net unrealized foreign exchange capital gain (loss)	0	0
40.	Change in net deferred income tax	(7,551,859)	15,422,010
41.	Change in nonadmitted assets	(2,015,650)	(14,023,755)
42.	Change in liability for reinsurance in unauthorized and certified companies	0	0
43.	Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44.	Change in asset valuation reserve	3,792,282	(4,568,825)
45.	Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46.	Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47.	Other changes in surplus in Separate Accounts Statement	1,298,917	(1,212,150)
48.	Change in surplus notes	124,869,105	342,976,110
49.	Cumulative effect of changes in accounting principles	0	0
50.	Capital changes:		
	50.1 Paid in	0	0
	50.2 Transferred from surplus (Stock Dividend)	0	0
	50.3 Transferred to surplus	0	0
51.	Surplus adjustment:		
	51.1 Paid in	0	0
	51.2 Transferred to capital (Stock Dividend)	0	0
	51.3 Transferred from capital	0	0
	51.4 Change in surplus as a result of reinsurance	0	0
52.	Dividends to stockholders	(210,000,000)	(35,000,000)
53.	Aggregate write-ins for gains and losses in surplus	(16,918,521)	(8,520,506)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	158,199,287	115,461,285
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	2,289,306,070	2,131,106,783

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	881,978	1,775,864
08.302.	Change in corporate owned life insurance	9,009,584	11,246,268
08.303.	MODCO interest	(26,813,236)	(25,870,412)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(16,921,674)	(12,848,280)
2701.	Funds withheld expense	127,268,424	134,763,316
2702.	Change in agents deferred comp	3,627,400	(1,422,209)
2703.	Fines and penalties	8,521	1,436
2798.	Summary of remaining write-ins for Line 27 from overflow page	246,432	108
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	131,150,777	133,342,651
5301.	Ceding commission	(14,156,894)	(11,907,361)
5302.	Change in liability for pension and postretirement unfunded benefits	(2,761,627)	3,386,855
5303.		0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(16,918,521)	(8,520,506)

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	454,885,783	496,905,220
2.	Net investment income	291,725,814	338,126,238
3.	Miscellaneous income	(6,713,265)	(12,318,506)
4.	Total (Lines 1 through 3)	739,898,332	822,712,951
5.	Benefit and loss related payments	526,248,901	556,450,558
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(37,037,876)	9,912,942
7.	Commissions, expenses paid and aggregate write-ins for deductions	133,215,732	122,935,385
8.	Dividends paid to policyholders	49,426,071	58,766,573
9.	Federal and foreign income taxes paid (recovered) net of $.....2,253,261 tax on capital gains (losses)	(20,103,514)	82,340,175
10.	Total (Lines 5 through 9)	651,749,314	830,405,632
11.	Net cash from operations (Line 4 minus Line 10)	88,149,018	(7,692,680)
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	515,183,166	598,333,363
	12.2 Stocks	39,120,744	6,279,397
	12.3 Mortgage loans	59,693,710	58,274,579
	12.4 Real estate	2,114,826	7,604,172
	12.5 Other invested assets	12,381,457	20,797,723
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
	12.7 Miscellaneous proceeds	88,056,233	2,986,941
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	716,550,135	694,276,176
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	576,148,653	715,154,107
	13.2 Stocks	115,566,249	194,829,010
	13.3 Mortgage loans	64,170,171	35,010,000
	13.4 Real estate	3,135,048	8,293,984
	13.5 Other invested assets	14,686,561	26,542,146
	13.6 Miscellaneous applications	101,573,780	19,311,409
	13.7 Total investments acquired (Lines 13.1 to 13.6)	875,280,462	999,140,656
14.	Net increase (decrease) in contract loans and premium notes	(20,715,516)	2,347,970
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(138,014,811)	(307,212,450)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	124,181,042	339,086,158
	16.2 Capital and paid in surplus, less treasury stock	0	0
	16.3 Borrowed funds	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	7,364,166	(14,013,548)
	16.5 Dividends to stockholders	28,000,000	55,000,000
	16.6 Other cash provided (applied)	23,584,349	158,390,108
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	127,129,557	428,462,718
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	77,263,765	113,557,587
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	137,410,954	23,853,367
	19.2 End of year (Line 18 plus Line 19.1)	214,674,719	137,410,954

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Dividend declared of $160 million effective December 31, 2019, cash settled February 2020	160,000,000	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	338,669,269	306,487,775	0	25,642,937	3,116,194	3,422,363	0	0	0
2. Considerations for supplementary contracts with life contingencies	782,392	XXX	XXX	782,392	0	XXX	XXX	0	XXX
3. Net investment income	337,157,914	253,470,294	0	40,019,712	6,683,792	32,498,965	0	4,485,151	0
4. Amortization of Interest Maintenance Reserve (IMR)	2,978,075	1,931,624	0	528,522	(76,607)	548,289	0	46,246	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	1,147,413	0	0	0	1,147,413	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	24,717,263	21,445,395	0	2,352	0	3,269,516	XXX	0	0
7. Reserve adjustments on reinsurance ceded	(15,360,994)	988,991	0	113,298	0	(16,463,283)	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	18,712,874	16,413,757	0	2,299,117	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	(16,921,678)	7,310,001	0	(404,553)	0	(23,827,126)	0	0	0
9. Totals (Lines 1 to 8.3)	691,882,529	608,047,836	0	68,983,778	10,870,792	(551,275)	0	4,531,398	0
10. Death benefits	50,269,872	50,269,872	0	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	1,120,497	1,120,497	0	0	0	XXX	XXX	0	0
12. Annuity benefits	36,071,721	XXX	XXX	20,767,192	15,304,529	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	21,053,711	8,589,761	0	0	0	12,463,951	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	143,089,441	71,570,853	0	71,319,591	198,997	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	5,892,581	496,419	0	2,611,812	217,675	0	XXX	2,566,675	0
18. Payments on supplementary contracts with life contingencies	3,309,208	0	0	3,309,208	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	140,571,158	185,222,660	0	(27,629,401)	4,461,590	(21,483,690)	XXX	0	0
20. Totals (Lines 10 to 19)	401,378,190	317,270,061	0	70,378,402	20,182,791	(9,019,739)	XXX	2,566,675	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	76,421,236	69,070,521	0	6,497,647	6,394	846,674	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	137	137	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	58,275,114	53,010,933	0	4,409,040	535,798	274,937	0	44,406	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	10,670,815	9,574,236	0	807,959	98,185	190,434	0	0	0
25. Increase in loading on deferred and uncollected premiums	2,602,028	2,602,028	0	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(35,654,090)	(1,016,483)	0	(20,227,607)	(14,410,000)	0	XXX	0	0
27. Aggregate write-ins for deductions	131,150,777	128,473,653	0	2,677,124	0	0	0	0	0
28. Totals (Lines 20 to 27)	644,844,206	578,985,086	0	64,542,565	6,413,168	(7,707,694)	0	2,611,081	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	47,038,323	29,062,750	0	4,441,214	4,457,624	7,156,419	0	1,920,316	0
30. Dividends to policyholders and refunds to members	6,908,859	6,859,372	0	49,487	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	40,129,464	22,203,378	0	4,391,726	4,457,624	7,156,419	0	1,920,316	0
32. Federal income taxes incurred (excluding tax on capital gains)	(13,554,420)	(7,909,093)	0	(1,151,854)	(1,505,639)	(2,339,213)	0	(648,620)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	53,683,884	30,112,471	0	5,543,580	5,963,263	9,495,633	0	2,568,937	0
34. Policies/certificates in force end of year	205,701	184,838	0	10,864	598	9,401	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	881,975	558,519	0	148,661	0	174,795	0	0	0
08.302. Modco Interest	(26,813,236)	(2,258,102)	0	(553,213)	0	(24,001,921)	0	0	0
08.303. Change in COLI	9,009,584	9,009,584	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(16,921,678)	7,310,001	0	(404,553)	0	(23,827,126)	0	0	0
2701. Funds withheld expense	127,268,424	124,591,300	0	2,677,124	0	0	0	0	0
2702. Change in agents deferred comp	3,627,400	3,627,400	0	0	0	0	0	0	0
2703. Fines and penalties	8,521	8,521	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	246,432	246,432	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	131,150,777	128,473,653	0	2,677,124	0	0	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	306,487,775	0	67,781,966	6,469,539	211,274,475	8,064,531	508,799	0	12,388,464	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	253,470,294	0	163,686,682	6,743,249	49,242,935	29,448,295	1,857,922	0	2,491,211	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,931,624	0	493,840	0	705,479	732,306	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	21,445,395	0	4,468,002	7,587,282	13,544	9,373,890	0	0	2,678	0	0	0
7. Reserve adjustments on reinsurance ceded	988,991	0	131,517	0	0	0	0	0	857,474	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	16,413,757	0	0	0	0	0	0	0	16,413,757	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	7,310,001	0	818,568	190,180	6,779,176	216,718	14,957	0	(709,598)	0	0	0
9. Totals (Lines 1 to 8.3)	608,047,836	0	237,380,574	20,990,250	268,015,608	47,835,740	2,381,677	0	31,443,986	0	0	0
10. Death benefits	50,269,872	0	11,988,584	(2,936,964)	20,746,673	14,432,037	0	0	6,039,541	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	1,120,497	0	1,096,369	0	0	24,128	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	8,589,761	0	399,999	264,771	147,517	7,675,525	0	0	101,949	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	71,570,853	0	22,848,220	662,275	22,549,340	7,744,056	0	0	17,766,962	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	496,419	0	106,662	6,837	208,788	148,067	0	0	26,064	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	185,222,660	0	29,917,257	3,621,597	159,763,264	(9,758,395)	787,107	0	891,830	0	0	0
20. Totals (Lines 10 to 19)	317,270,061	0	66,357,090	1,618,516	203,415,583	20,265,419	787,107	0	24,826,346	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	69,070,521	0	14,537,596	5,399,756	44,891,848	2,813,036	177,477	0	1,250,809	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	137	0	137	0	0	0	0	0	0	0	0	0
23. General insurance expenses	53,010,933	0	11,967,917	1,112,371	36,326,480	1,386,614	87,483	0	2,130,069	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,574,236	0	2,053,077	203,843	6,656,851	254,098	16,031	0	390,337	0	0	0
25. Increase in loading on deferred and uncollected premiums	2,602,028	0	266,172	2,335,856	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(1,016,483)	0	0	0	0	0	0	0	(1,016,483)	0	0	0
27. Aggregate write-ins for deductions	128,473,653	0	117,214,650	1,486,031	0	0	9,772,972	0	0	0	0	0
28. Totals (Lines 20 to 27)	578,985,086	0	212,396,639	12,156,373	291,290,762	24,719,166	10,841,070	0	27,581,077	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	29,062,750	0	24,983,936	8,833,877	(23,275,154)	23,116,575	(8,459,392)	0	3,862,908	0	0	0
30. Dividends to policyholders and refunds to members	6,859,372	0	6,639,977	219,394	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	22,203,378	0	18,343,958	8,614,483	(23,275,154)	23,116,575	(8,459,392)	0	3,862,908	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(7,909,093)	0	(6,605,507)	(2,909,691)	7,861,586	(7,808,023)	2,857,306	0	(1,304,764)	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	30,112,471	0	24,949,465	11,524,174	(31,136,739)	30,924,597	(11,316,698)	0	5,167,672	0	0	0
34. Policies/certificates in force end of year	184,838	0	76,902	42,143	40,520	14,010	4,163	0	7,100	0	0	0
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	558,519	0	0	0	204,330	(20,349)	0	0	374,538	0	0	0
08.302. ModCo Interest	(2,258,102)	0	(1,173,966)	0	0	0	0	0	(1,084,136)	0	0	0
08.303. Change in COLI	9,009,584	0	1,992,534	190,180	6,574,846	237,067	14,957	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	7,310,001	0	818,568	190,180	6,779,176	216,718	14,957	0	(709,598)	0	0	0
2701. Miscellaneous Deductions	246,432	0	246,432	0	0	0	0	0	0	0	0	0
2702. Funds Withheld Expense	124,591,300	0	113,332,297	1,486,031	0	0	9,772,972	0	0	0	0	0
2703. Change in Agents Deferred Comp	3,627,400	0	3,627,400	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	8,521	0	8,521	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	128,473,653	0	117,214,650	1,486,031	0	0	9,772,972	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1. 0

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts (b)	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	0	0	0	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	0	0	0	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0	0	0
10. Death benefits	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0	0	0	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
08.301.	0	0	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

NONE

6.2

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1. 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

		Deferred					
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	25,642,937	23,209,038	0	0	1,683,864	750,035	0
2. Considerations for supplementary contracts with life contingencies	782,392	XXX	XXX	XXX	XXX	782,392	XXX
3. Net investment income	40,019,712	31,823,730	0	0	2,003,454	6,192,528	0
4. Amortization of Interest Maintenance Reserve (IMR)	528,522	520,300	0	0	8,222	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	2,352	(59)	0	0	2,411	0	0
7. Reserve adjustments on reinsurance ceded	113,298	0	0	0	113,298	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	2,299,117	0	0	0	2,299,117	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(404,553)	(5,796)	0	0	(368,995)	(29,761)	0
9. Totals (Lines 1 to 8.3)	68,983,778	55,547,213	0	0	5,741,371	7,695,194	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	20,767,192	14,727,115	0	0	2,094,867	3,945,209	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	71,319,591	48,654,416	0	0	22,665,175	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	2,611,812	297,498	0	0	13,921	2,300,393	0
18. Payments on supplementary contracts with life contingencies	3,309,208	78	0	0	0	3,309,131	0
19. Increase in aggregate reserves for life and accident and health contracts	(27,629,401)	7,815,577	0	0	(1,990,952)	(33,454,026)	0
20. Totals (Lines 10 to 19)	70,378,402	71,494,684	0	0	22,783,012	(23,899,293)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	6,497,647	6,251,995	0	0	202,060	43,592	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	4,409,040	3,872,405	0	0	280,951	255,684	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	807,959	709,621	0	0	51,484	46,854	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(20,227,607)	0	0	0	(20,227,607)	0	0
27. Aggregate write-ins for deductions	2,677,124	2,677,124	0	0	0	0	0
28. Totals (Lines 20 to 27)	64,542,565	85,005,828	0	0	3,089,900	(23,553,164)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,441,214	(29,458,615)	0	0	2,651,471	31,248,357	0
30. Dividends to policyholders and refunds to members	49,487	10,844	0	0	0	38,643	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,391,727	(29,469,459)	0	0	2,651,471	31,209,714	0
32. Federal income taxes incurred (excluding tax on capital gains)	(1,151,854)	10,285,346	0	0	(895,580)	(10,541,620)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,543,581	(39,754,805)	0	0	3,547,051	41,751,334	0
34. Policies/certificates in force end of year	10,864	8,086	0	0	2,035	743	0
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	148,661	(5,796)	0	0	184,218	(29,761)	0
08.302. ModCo Interest	(553,213)	0	0	0	(553,213)	0	0
08.303.	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(404,553)	(5,796)	0	0	(368,995)	(29,761)	0
2701. Funds Withheld Expense	2,677,124	2,677,124	0	0	0	0	0
2702.	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	2,677,124	2,677,124	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

		Deferred					
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
1. Premiums for group annuity contracts	3,116,194	3,116,194	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	6,683,792	6,683,792	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	(76,607)	(76,607)	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	1,147,413	1,147,413	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	10,870,792	10,870,792	0	0	0	0	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	15,304,529	15,304,529	0	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	198,997	198,997	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	217,675	217,675	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	4,461,590	4,461,590	0	0	0	0	0
20. Totals (Lines 10 to 19)	20,182,791	20,182,791	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	6,394	6,394	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	535,798	535,798	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	98,185	98,185	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(14,410,000)	(14,410,000)	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	6,413,168	6,413,168	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,457,624	4,457,624	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,457,624	4,457,624	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(1,505,639)	(1,505,639)	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,963,263	5,963,263	0	0	0	0	0
34. Policies/certificates in force end of year	598	598	0	0	0	0	0
DETAILS OF WRITE-INS							
08.301.	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3				Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only							
1. Premiums for accident and health contracts	3,422,363	0	0	0	0	0	0	0	0	0	3,422,363	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	32,498,965	0	0	0	0	0	0	0	0	0	32,498,965	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	548,289	0	0	0	0	0	0	0	0	0	548,289	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	3,269,516	0	0	0	0	0	0	0	0	0	3,269,516	0	0
7. Reserve adjustments on reinsurance ceded	(16,463,283)	0	0	0	0	0	0	0	0	0	(16,463,283)	0	0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts	0	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	(23,827,123)	0	0	0	0	0	0	0	0	0	(23,827,123)	0	0
9. Totals (Lines 1 to 8.3)	(551,272)	0	0	0	0	0	0	0	0	0	(551,272)	0	0
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	12,463,951	0	0	0	0	0	0	0	0	0	12,463,951	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(21,483,690)	0	0	0	0	0	0	0	0	0	(21,483,690)	0	0
20. Totals (Lines 10 to 19)	(9,019,739)	0	0	0	0	0	0	0	0	0	(9,019,739)	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	846,674	0	0	0	0	0	0	0	0	0	846,674	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	274,937	0	0	0	0	0	0	0	0	0	274,937	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	190,434	0	0	0	0	0	0	0	0	0	190,434	0	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	(7,707,694)	0	0	0	0	0	0	0	0	0	(7,707,694)	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	7,156,422	0	0	0	0	0	0	0	0	0	7,156,422	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	7,156,422	0	0	0	0	0	0	0	0	0	7,156,422	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(2,339,213)	0	0	0	0	0	0	0	0	0	(2,339,213)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	9,495,636	0	0	0	0	0	0	0	0	0	9,495,636	0	0
34. Policies/certificates in force end of year	9,401	0	0	0	0	0	0	0	0	0	9,401	0	0
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income	174,798	0	0	0	0	0	0	0	0	0	174,798	0	0
08.302. Modco Interest	(24,001,921)	0	0	0	0	0	0	0	0	0	(24,001,921)	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(23,827,123)	0	0	0	0	0	0	0	0	0	(23,827,123)	0	0
2701.	0	0	0	0	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year	1,892,124,171	0	763,618,617	29,053,572	850,517,488	195,631,225	10,939,790	0	42,363,479	0	0	0
2. Tabular net premiums or considerations	294,557,233	0	56,405,506	25,434,073	151,964,336	21,372,993	23,983,932	0	15,396,393	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0	0	0	0
4. Tabular interest	70,099,992	0	30,012,716	831,297	28,514,488	8,635,454	396,843	0	1,709,194	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	40,087,698	0	(1,477,700)	(3,572,037)	37,316,166	560,029	7,261,240	0	0	0	0	0
8. Totals (Lines 1 to 7)	2,296,869,094	0	848,559,139	51,746,905	1,068,312,478	226,199,701	42,581,805	0	59,469,066	0	0	0
9. Tabular cost	116,641,323	0	24,867,940	19,415,327	21,271,477	24,571,102	27,843,262	0	(1,327,785)	0	0	0
10. Reserves released by death	24,210,379	0	12,696,907	824,027	4,081,967	5,456,513	1,049,612	0	101,353	0	0	0
11. Reserves released by other terminations (net)	79,433,016	0	17,832,097	(1,167,618)	32,678,282	10,299,256	1,962,034	0	17,828,965	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	(388,326)	0	0	0	0	0	0	0	(388,326)	0	0	0
14. Total deductions (Lines 9 to 13)	219,896,392	0	55,396,944	19,071,736	58,031,726	40,326,871	30,854,908	0	16,214,207	0	0	0
15. Reserve December 31, current year	2,076,972,702	0	793,162,195	32,675,169	1,010,280,752	185,872,830	11,726,897	0	43,254,859	0	0	0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year	1,288,569,575	0	319,386,230	0	812,716,583	118,628,901	1,207,021	0	36,630,840	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	1,288,569,575	0	319,386,230	0	812,716,583	118,628,901	1,207,021	0	36,630,840	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life (b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year	0	0	0	0	0	0	0	0	0
2. Tabular net premiums or considerations	0	0	0	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0
4. Tabular interest	0	0	0	0	0	0	0	0	0
5. Tabular less actual reserve released	0	0	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	0	0	0	0	0	0	0	0	0
9. Tabular cost	0	0	0	0	0	0	0	0	0
10. Reserves released by death	0	0	0	0	0	0	0	0	0
11. Reserves released by other terminations (net)	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total deductions (Lines 9 to 13)	0	0	0	0	0	0	0	0	0
15. Reserve December 31, current year	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

NONE

7.2

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year	662,230,173	547,007,426	0	29,842,385	0	85,380,362	0
2. Tabular net premiums or considerations	26,529,200	23,222,939	0	1,773,834	0	1,532,427	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	23,635,894	18,835,920	0	1,508,968	0	3,291,006	0
5. Tabular less actual reserve released	(906,483)	0	0	0	0	(906,483)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	30,000,000	0	0	0	(30,000,000)	0
8. Totals (Lines 1 to 7)	711,488,784	619,066,285	0	33,125,187	0	59,297,312	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	89,785,926	64,737,724	0	25,048,202	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies	7,370,976	0	0	0	0	7,370,976	0
13. Net transfers to or (from) Separate Accounts	(19,774,448)	0	0	(19,774,448)	0	0	0
14. Total deductions (Lines 9 to 13)	77,382,454	64,737,724	0	5,273,754	0	7,370,976	0
15. Reserve December 31, current year	634,106,330	554,328,561	0	27,851,433	0	51,926,336	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year	623,261,544	595,473,452	0	27,788,092	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	623,261,544	595,473,452	0	27,788,092	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year	120,064,901	0	0	0	0	0	120,064,901
2. Tabular net premiums or considerations	1,216,127	0	0	0	0	0	1,216,127
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	2,946,753	0	0	0	0	0	2,946,753
5. Tabular less actual reserve released	0	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	(92,186)	0	0	0	0	0	(92,186)
8. Totals (Lines 1 to 7)	124,135,595	0	0	0	0	0	124,135,595
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	(660,134)	0	0	0	0	0	(660,134)
12. Annuity, supplementary contract, and disability payments involving life contingencies	15,304,529	0	0	0	0	0	15,304,529
13. Net transfers to or (from) Separate Accounts	(15,035,290)	0	0	0	0	0	(15,035,290)
14. Total deductions (Lines 9 to 13)	(390,895)	0	0	0	0	0	(390,895)
15. Reserve December 31, current year	124,526,490	0	0	0	0	0	124,526,490
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year	4,125,961	0	0	0	0	0	4,125,961
17. Amount available for policy loans based upon Line 16 CSV	4,125,961	0	0	0	0	0	4,125,961

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 8,400,833	7,807,206
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 250,528,695	250,292,103
1.3	Bonds of affiliates	(a) 514,377	514,377
2.1	Preferred stocks (unaffiliated)	(b) 0	0
2.11	Preferred stocks of affiliates	(b) 461,900	461,900
2.2	Common stocks (unaffiliated)	2,369,439	2,369,439
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 23,501,109	23,501,109
4.	Real estate	(d) 10,423,972	10,423,972
5.	Contract loans	26,893,200	26,355,838
6.	Cash, cash equivalents and short-term investments	(e) 1,046,602	1,056,216
7.	Derivative instruments	(f) 56,955,510	56,533,887
8.	Other invested assets	20,259,297	21,997,780
9.	Aggregate write-ins for investment income	120,098	120,098
10.	Total gross investment income	401,475,032	401,433,925
11.	Investment expenses		(g) 16,542,692
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,454,308
13.	Interest expense		(h) 40,281,823
14.	Depreciation on real estate and other invested assets		(i) 5,997,179
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		64,276,002
17.	Net investment income (Line 10 minus Line 16)		337,157,923
	DETAILS OF WRITE-INS		
0901.	Miscellaneous Investment income	120,098	120,098
0902.		0	0
0903.		0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	120,098	120,098
1501.			0
1502.			0
1503.			0
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $.....10,925,049 accrual of discount less $.....7,225,886 amortization of premium and less $.....1,922,446 paid for accrued interest on purchases.
(b) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued dividends on purchases.
(c) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(d) Includes $.....7,338,223 for company's occupancy of its own buildings; and excludes $.....0 interest on encumbrances.
(e) Includes $.....0 accrual of discount less $.....0 amortization of premium and less $.....0 paid for accrued interest on purchases.
(f) Includes $.....0 accrual of discount less $.....0 amortization of premium.
(g) Includes $.....16,542,692 investment expenses and $.....1,454,308 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....40,281,823 interest on surplus notes and $.....0 interest on capital notes.
(i) Includes $.....2,932,264 depreciation on real estate and $.....3,064,915 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds	(17,013)	0	(17,013)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	2,941,185	(11,176,685)	(8,235,500)	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	(252,399)	0	(252,399)	4,431,202	0
2.21	Common stocks of affiliates	0	0	0	221,500,939	0
3.	Mortgage loans	(586,738)	0	(586,738)	0	0
4.	Real estate	(70,915)	0	(70,915)	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	(1,206,228)	0	(1,206,228)	0	0
8.	Other invested assets	77,724	0	77,724	(1,101,533)	0
9.	Aggregate write-ins for capital gains (losses)	(688,063)	0	(688,063)	0	0
10.	Total capital gains (losses)	197,552	(11,176,685)	(10,979,133)	224,830,608	0
	DETAILS OF WRITE-INS					
0901.	Loss on Redemption of Surplus Notes	(688,063)	0	(688,063)	0	0
0902.		0	0	0	0	0
0903.		0	0	0	0	0
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	(688,063)	0	(688,063)	0	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	Insurance										12
		2	Ordinary		5	Group		Accident and Health			11	
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group & Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected	309,835	0	308,813	0	0	0	0	0	0	1,022	0	0
2. Deferred and accrued	5,885,948	0	5,885,948	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:												
3.1 Direct	6,199,870	0	6,194,761	0	0	0	0	0	0	5,110	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	4,088	0	0	0	0	0	0	0	0	4,088	0	0
3.4 Net (Line 1 + Line 2)	6,195,783	0	6,194,761	0	0	0	0	0	0	1,022	0	0
4. Advance	135,546	0	135,546	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	6,060,237	0	6,059,215	0	0	0	0	0	0	1,022	0	0
6. Collected during year:												
6.1 Direct	66,739,455	0	61,370,354	5,157,357	0	0	0	0	0	211,744	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	1,843,444	0	1,678,210	16,413	0	0	0	0	0	148,821	0	0
6.4 Net	64,896,011	0	59,692,144	5,140,944	0	0	0	0	0	62,923	0	0
7. Line 5 + Line 6.4	70,956,248	0	65,751,360	5,140,944	0	0	0	0	0	63,945	0	0
8. Prior year (uncollected + deferred and accrued - advance)	5,051,903	0	5,051,482	0	0	0	0	0	0	421	0	0
9. First year premiums and considerations:												
9.1 Direct	67,750,192	0	62,378,087	5,157,357	0	0	0	0	0	214,748	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	1,845,847	0	1,678,210	16,413	0	0	0	0	0	151,224	0	0
9.4 Net (Line 7 - Line 8)	65,904,345	0	60,699,878	5,140,944	0	0	0	0	0	63,524	0	0
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	71,341,079	0	68,016,085	3,197,099	0	0	127,895	0	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	26,718,868	0	26,655,792	63,075	0	0	0	0	0	0	0	0
10.4 Net	44,622,211	0	41,360,293	3,134,023	0	0	127,895	0	0	0	0	0
RENEWAL												
11. Uncollected	14,267,209	0	14,196,246	0	0	0	0	0	0	70,963	0	0
12. Deferred and accrued	22,707,639	0	22,707,639	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:												
13.1 Direct	57,364,293	0	57,005,365	0	0	0	0	0	0	358,928	0	0
13.2 Reinsurance assumed	675,252	0	675,252	0	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	21,064,697	0	20,776,732	0	0	0	0	0	0	287,965	0	0
13.4 Net (Line 11 + Line 12)	36,974,848	0	36,903,885	0	0	0	0	0	0	70,963	0	0
14. Advance	1,013,498	0	934,271	0	0	0	0	0	0	79,226	0	0
15. Line 13.4 - Line 14	35,961,351	0	35,969,614	0	0	0	0	0	0	(8,263)	0	0
16. Collected during year:												
16.1 Direct	388,380,215	0	350,773,571	17,467,658	0	0	2,988,299	0	0	17,150,687	0	0
16.2 Reinsurance assumed	171,145	0	171,145	0	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	164,184,052	0	150,271,681	99,688	0	0	0	0	0	13,812,683	0	0
16.4 Net	224,367,307	0	200,673,034	17,367,969	0	0	2,988,299	0	0	3,338,004	0	0
17. Line 15 + Line 16.4	260,328,658	0	236,642,648	17,367,969	0	0	2,988,299	0	0	3,329,741	0	0
18. Prior year (uncollected + deferred and accrued - advance)	32,185,946	0	32,215,045	0	0	0	0	0	0	(29,099)	0	0
19. Renewal premiums and considerations:												
19.1 Direct	389,878,169	0	352,141,816	17,467,658	0	0	2,988,299	0	0	17,280,396	0	0
19.2 Reinsurance assumed	834,504	0	834,504	0	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	162,569,959	0	148,548,716	99,688	0	0	0	0	0	13,921,555	0	0
19.4 Net (Line 17 - Line 18)	228,142,712	0	204,427,603	17,367,969	0	0	2,988,299	0	0	3,358,840	0	0
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	528,969,440	0	482,535,989	25,822,113	0	0	3,116,194	0	0	17,495,144	0	0
20.2 Reinsurance assumed	834,504	0	834,504	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	191,134,674	0	176,882,718	179,176	0	0	0	0	0	14,072,780	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	338,669,269	0	306,487,774	25,642,937	0	0	3,116,194	0	0	3,422,364	0	0

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	Insurance										12
		2	Ordinary		5	Group		Accident and Health			11	
			3	4	Credit Life	6	7	8	9	10	Aggregate of	Fraternal
	Total	Industrial Life	Life Insurance	Individual Annuities	(Group and Individual)	Life Insurance	Annuities	Group	Credit (Group & Individual)	Other	All Other Lines of Business	(Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	7,084,520	0	7,084,520	0	0	0	0	0	0	0	0	0
22. All other	30,403,722	0	30,338,003	65,719	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	1,585,877	0	1,405,985	0	0	0	0	0	0	179,892	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	1,585,877	0	1,405,985	0	0	0	0	0	0	179,892	0	0
24. Single:												
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	23,131,386	0	20,039,410	2,352	0	0	0	0	0	3,089,624	0	0
25.2 Reinsurance assumed	137	0	137	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	23,131,250	0	20,039,273	2,352	0	0	0	0	0	3,089,624	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	24,717,263	0	21,445,395	2,352	0	0	0	0	0	3,269,516	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	137	0	137	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	24,717,127	0	21,445,259	2,352	0	0	0	0	0	3,269,516	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	57,445,022	0	51,607,484	5,766,259	0	0	0	0	0	71,280	0	0
28. Single	75,204	0	0	75,204	0	0	0	0	0	0	0	0
29. Renewal	18,901,010	0	17,463,037	656,184	0	0	6,395	0	0	775,394	0	0
30. Deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	76,421,236	0	69,070,521	6,497,646	0	0	6,395	0	0	846,674	0	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3	All Other Lines			
		Life	Cost Containment	All Other	of Business	Investment	Fraternal	Total
1.	Rent	1,885,064	0	0	0	0	0	1,885,064
2.	Salaries and wages	27,003,211	0	179,736	0	0	0	27,182,947
3.11	Contributions for benefit plans for employees	3,488,670	0	23,221	0	0	0	3,511,891
3.12	Contributions for benefit plans for agents	222,500	0	0	0	0	0	222,500
3.21	Payments to employees under non-funded benefit plans	1,855,580	0	0	0	0	0	1,855,580
3.22	Payments to agents under non-funded benefit plans	2,157,673	0	0	0	0	0	2,157,673
3.31	Other employee welfare	(46,201)	0	0	0	0	0	(46,201)
3.32	Other agent welfare	(32,453)	0	0	0	0	0	(32,453)
4.1	Legal fees and expenses	1,230,114	0	0	0	0	0	1,230,114
4.2	Medical examination fees	2,084,431	0	0	0	0	0	2,084,431
4.3	Inspection report fees	0	0	0	0	0	0	0
4.4	Fees of public accountants and consulting actuaries	331,805	0	0	0	0	0	331,805
4.5	Expense of investigation and settlement of policy claims	65,495	0	0	0	0	0	65,495
5.1	Traveling expenses	779,379	0	0	0	0	0	779,379
5.2	Advertising	239,827	0	0	0	0	0	239,827
5.3	Postage, express, telegraph and telephone	1,030,646	0	6,860	0	0	0	1,037,506
5.4	Printing and stationery	854,653	0	5,689	0	0	0	860,342
5.5	Cost or depreciation of furniture and equipment	193,499	0	0	0	0	0	193,499
5.6	Rental of equipment	2,335,780	0	0	0	0	0	2,335,780
5.7	Cost or depreciation of EDP equipment and software	9,418,794	0	62,693	0	0	0	9,481,486
6.1	Books and periodicals	19,072	0	0	0	0	0	19,072
6.2	Bureau and association fees	337,269	0	0	0	0	0	337,269
6.3	Insurance, except on real estate	193,084	0	0	0	0	0	193,084
6.4	Miscellaneous losses	0	0	0	0	0	0	0
6.5	Collection and bank service charges	210,165	0	0	0	0	0	210,165
6.6	Sundry general expenses	(489,983)	0	(3,261)	0	0	0	(493,245)
6.7	Group service and administration fees	0	0	0	0	0	0	0
6.8	Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1	Agency expense allowance	5,286,820	0	0	0	0	0	5,286,820
7.2	Agents' balances charged off (less $.....0 recovered)	59,395	0	0	0	0	0	59,395
7.3	Agency conferences other than local meetings	1,420,795	0	0	0	0	0	1,420,795
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2	Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1	Real estate expenses	(1,064,832)	0	0	0	0	0	(1,064,832)
9.2	Investment expenses not included elsewhere	0	0	0	0	16,542,692	0	16,542,692
9.3	Aggregate write-ins for expenses	(3,070,074)	0	0	0	0	0	(3,070,074)
10.	General expenses Incurred	58,000,178	0	274,937	0	16,542,692	(b) 0	(a) 74,817,807
11.	General expenses unpaid December 31, prior year	81,015,206	0	0	0	0	0	81,015,206
12.	General expenses unpaid December 31, current year	100,510,046	0	0	0	0	0	100,510,046
13.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14.	Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15.	General expenses paid during year (Lines 10+11-12-13+14)	38,505,338	0	274,937	0	16,542,692	0	55,322,967
	DETAILS OF WRITE-INS							
09.301.	Other Expenses	(3,070,074)	0	0	0	0	0	(3,070,074)
09.302.		0	0	0	0	0	0	0
09.303.		0	0	0	0	0	0	0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)	(3,070,074)	0	0	0	0	0	(3,070,074)

(a) Includes management fees of $.....0 to affiliates and $.....0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable $.....0; 2. Institutional $.....0; 3. Recreational and Health $.....0; 4. Educational $.....0
5. Religious $.....0; 6. Membership $.....0; 7. Other $.....0; 8. Total $.....0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	23,872	0	0	1,454,308	0	1,478,180
2.	State insurance department licenses and fees	1,996,118	0	0	0	0	1,996,118
3.	State taxes on premiums	4,942,558	190,434	0	0	0	5,132,992
4.	Other state taxes, including $.....0 for employee benefits	881,931	0	0	0	0	881,931
5.	U.S. Social Security taxes	1,961,435	0	0	0	0	1,961,435
6.	All other taxes	674,467	0	0	0	0	674,467
7.	Taxes, licenses and fees incurred	10,480,381	190,434	0	1,454,308	0	12,125,123
8.	Taxes, licenses and fees unpaid December 31, prior year	1,955,853	0	0	0	0	1,955,853
9.	Taxes, licenses and fees unpaid December 31, current year	1,223,746	0	0	0	0	1,223,746
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	11,212,488	190,434	0	1,454,308	0	12,857,230

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums	2,242,800	0
2.	Applied to shorten the endowment or premium-paying period	0	0
3.	Applied to provide paid-up additions	6,264,305	0
4.	Applied to provide paid-up annuities	57,852	0
5.	Total Lines 1 through 4	8,564,956	0
6.	Paid-in cash	1,442,104	0
7.	Left on deposit	503,679	0
8.	Aggregate write-ins for dividend or refund options	0	0
9.	Total Lines 5 through 8	10,510,740	0
10.	Amount due and unpaid	1,252,966	0
11.	Provision for dividends or refunds payable in the following calendar year	8,214,106	0
12.	Terminal dividends	773,881	0
13.	Provision for deferred dividend contracts	0	0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15.	Total Lines 10 through 14	10,240,953	0
16.	Total from prior year	11,336,901	0
17.	Total dividends or refunds (Lines 9 + 15 - 16)	9,414,792	0
	DETAILS OF WRITE-INS		
0801.		0	0
0802.		0	0
0803.		0	0
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. NLP AE 3% to 12/31/47	121,455	0	121,455	0	0
0100002. NLP 41 CSO 2.5% from 1/1/48-12/31/63	2,397,966	0	2,397,966	0	0
0100003. NLP 58 CSO 2.25% from 1/1/64	491,860	0	491,860	0	0
0100004. NLP 58 CSO 3%/20/2% from 1/1/66	5,838,700	0	5,838,700	0	0
0100005. NLP 58 CSO 3.5%/20/2.5% from 4/1/73	8,170,379	0	8,170,379	0	0
0100006. NLP 58 CSO 3.5% from 9/15/74	3,600,364	0	3,600,364	0	0
0100007. NLP 58 CSO 4% from 5/1/78	18,671,066	0	18,671,066	0	0
0100008. NLP 58 CSO 4%/20/2.5% from 1/1/80	10,239,424	0	10,239,424	0	0
0100009. NLP 58 CSO 4%/10/3% from 1/1/80	1,456,460	0	1,456,460	0	0
0100010. NLP 58 CSO 4.5% from 1/1/81	609,472,935	0	609,472,935	0	0
0100011. NLP 80 CSO 6% from 7/1/85	24,580,671	0	24,580,671	0	0
0100012. NLP 80 CSO 5.5% from 1/1/87	139,332,762	0	139,332,762	0	0
0100013. NLP 80 CSO 4% from 1/1/88	56,635,570	0	56,635,570	0	0
0100014. NLP 80 CSO 5% from 7/1/92	121,581,523	0	121,581,523	0	0
0100015. NLP 80 CSO 5%PP4% from 1/1/93	12	0	12	0	0
0100016. NLP 80 CSO 4.5%PP4% from 1/1/96	5,715	0	5,715	0	0
0100017. NLP 80 CSO 4.5% from 1/1/93	131,572,306	0	131,572,306	0	0
0100018. MOD 58 CSO 3.5%/20/2.5% from 1/1/74	2,405,896	0	2,405,896	0	0
0100019. MOD 58 CSO 3.5% from 9/15/74	3,233,973	0	3,233,973	0	0
0100020. MOD 58 CSO 4% from 5/1/78	15,240,490	0	15,240,490	0	0
0100021. MOD 58 CSO 4%/20/2.5% from 1/1/80	12,318,531	0	12,318,531	0	0
0100022. MOD 58 CSO 4%/10/3% from 1/1/80	99,370,519	0	99,370,519	0	0
0100023. MOD 58 CSO 4.5% from 1/1/80	104,001,938	0	104,001,938	0	0
0100024. CRVM 58 CSO 4.5% from 1/1/83	91,027,840	0	91,027,840	0	0
0100025. CRVM 80 CSO 4% from 1/1/88	140,512,357	0	140,512,357	0	0
0100026. CRVM 80 CSO 6% from 7/1/85	103,948,496	0	103,948,496	0	0
0100027. CRVM 80 CSO 5.5% from 1/1/87	521,273,396	0	521,273,396	0	0
0100028. CRVM 80 CSO 5% from 7/1/92	198,928,512	0	198,928,512	0	0
0100029. CRVM 80 CSO 5%PP4% from 1/1/93	4,606,918	0	4,606,918	0	0
0100030. CRVM 80 CSO 4.5%PP4% from 1/1/96	13,877,372	0	13,877,372	0	0
0100031. CRVM 80 CSO 4.5% from 1/1/93	543,749,518	0	543,749,518	0	0
0100032. NY 147 80 CSO 4.5% from 1/1/94	72,347	0	72,347	0	0
0100033. 1999 XXX 80 CSO 4.5% from 1/1/2000	30,440,637	0	30,440,637	0	0
0100034. NLP 2001 CSO 4% from 1/1/05	62,994,859	0	62,994,859	0	0
0100035. CRVM 2001 CSO 4% from 1/1/05	92,588,753	0	92,588,753	0	0
0100036. 1999 XXX 2001CSO 4.5% from 1/1/2005	7,167,561	0	7,167,561	0	0
0100037. 1999 XXX 2001CSO 4% from 1/1/2006	45,501,060	0	45,501,060	0	0
0100038. NLP 2001 CSO 3.5% from 1/1/13	66,361,142	0	66,361,142	0	0
0100039. CRVM 2001 CSO 3.5% from 1/1/13	70,999,688	0	70,999,688	0	0
0100040. 1999 XXX 2001CSO 3.5% from 1/1/2013	61,707,472	0	61,707,472	0	0
0100041. Revised XXX 2017CSO 3.5% from 1/1/2017	5,492,046	0	5,492,046	0	0
0100042. NLP 2017 CSO COMP 3.5% from 1/1/2019	152,368	0	152,368	0	0
0100043. CRVM 2017 CSO COMP 3.5% from 1/1/2019	730,097	0	730,097	0	0
0100044. Universal Life CRVM 80 CSO 6% 86	5,926,760	0	5,926,760	0	0
0100045. Universal Life CRVM 80 CSO 5.5% 87-91	50,317,070	0	50,317,070	0	0
0100046. Universal Life CRVM 80 CSO 4.5% 92 -	7,143,887	0	7,143,887	0	0
0100047. Universal Life CRVM 80 CSO 4% 87 -	327,545,493	0	327,545,493	0	0
0100048. Universal Life FUND VALUE 87-92	1,911,061	0	1,911,061	0	0
0100049. Universal Life CRVM 58 CSO 4.5% 83-89	71,849,884	0	71,849,884	0	0
0100050. Universal Life CRVM 80 CSO 3.0% 04-	156,903,986	0	156,903,986	0	0
0100051. Universal Life CRVM 2001 CSO 2.0% 05-	15,746,543	0	15,746,543	0	0
0100052. Universal Life CRVM 2001 CSO 4.0% 06-	335,081,581	0	335,081,581	0	0
0100053. Universal Life CRVM 2001 CSO 3.0% 09-	363,696	0	363,696	0	0
0100054. Universal Life CRVM 2001 CSO 2.5% 11 -	559,680,977	0	559,680,977	0	0
0100055. Universal Life CRVM 2001 CSO 3.5% 13 -	161,392,642	0	161,392,642	0	0
0100056. Universal Life CRVM 2017 CSO 3.5% 17 -	3,474,181	0	3,474,181	0	0
0100057. Universal Life California Method	84,254	0	84,254	0	0
0100058. Reinsurance Assumed - Various Valuation Bases	224,342	0	224,342	0	0
0100059. Substandard Extra	12,123,407	0	12,123,407	0	0
0199997. Totals (Gross)	5,142,642,718	0	5,142,642,718	0	0
0199998. Reinsurance ceded	3,160,494,170	0	3,160,494,170	0	0
0199999. Totals (Net)	1,982,148,548	0	1,982,148,548	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. A-1949 Projected Modified 3 1/2% I	704,830	XXX	704,830	XXX	0
0200002. Retirement Annuities 3% Various Tables * D	497,849	XXX	497,849	XXX	0
0200003. Retirement Annuities 2-3/4% 37 STD Ann * D	95	XXX	95	XXX	0
0200004. Retirement Annuities 2% 37 STD Ann * D	199,888	XXX	199,888	XXX	0
0200005. Retirement Annuities 6%(5)/3% Projected A-49 * D	23,826,873	XXX	23,826,873	XXX	0
0200006. Retirement Annuities 4 1/2% Projected A-49 * D	51,746,754	XXX	51,746,754	XXX	0
0200007. Company Retirement Plans; 4% 51 GA* B	120,400,529	XXX	0	XXX	120,400,529
0200008. Group Annuities 4.5% D	4,125,961	XXX	0	XXX	4,125,961
0200009. 83 IAM, 9% I	305,369	XXX	305,369	XXX	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200010. 83 IAM, 8 3/4% I	842,873	XXX	842,873	XXX	0
0200011. 83 IAM, 8 1/4% I	1,560,419	XXX	1,560,419	XXX	0
0200012. 83 IAM, 8% I	137,447	XXX	137,447	XXX	0
0200013. 83 IAM, 7 3/4% I	1,297,954	XXX	1,297,954	XXX	0
0200014. 83 IAM,a-2000, 7% I	1,435,638	XXX	1,435,638	XXX	0
0200015. 83 IAM, a-2000,6 1/2% I	3,480,687	XXX	3,480,687	XXX	0
0200016. 83 IAM, 7 1/4% I	2,133,922	XXX	2,133,922	XXX	0
0200017. 83 IAM, a-2000, 6 3/4% I	3,380,724	XXX	3,380,724	XXX	0
0200018. a-2000, 6% I	2,777,026	XXX	2,777,026	XXX	0
0200019. a-2000, 5.5 % I	2,749,064	XXX	2,749,064	XXX	0
0200020. a-2000, 5.25 % I	2,340,300	XXX	2,340,300	XXX	0
0200021. a-2000, 5.00 % I	993,574	XXX	993,574	XXX	0
0200022. a-2000, 4.5 % I	19,576	XXX	19,576	XXX	0
0200023. a-2000, 4.25 % I	206,179	XXX	206,179	XXX	0
0200024. a-2000, 4% I	316,941	XXX	316,941	XXX	0
0200025. a-2012 IAR, 3.75% I	576,437	XXX	576,437	XXX	0
0200026. a-2012 IAR, 4% I	521,242	XXX	521,242	XXX	0
0200027. 83 IAM,a-2000, 6 1/4% I	987,060	XXX	987,060	XXX	0
0200028. a-2012 IAR, 3.25% I	372,339	XXX	372,339	XXX	0
0200029. a-2012 IAR, 3% I	210,098	XXX	210,098	XXX	0
0200030. a-2012 IAR, 2.75% I	153,574	XXX	153,574	XXX	0
0200031. Retirement Annuities 8 1/2% CARVM D	14,522,768	XXX	14,522,768	XXX	0
0200032. Retirement Annuities 7 1/4% CARVM D	1,943,877	XXX	1,943,877	XXX	0
0200033. Retirement Annuities 7% CARVM D	10,695,841	XXX	10,695,841	XXX	0
0200034. Retirement Annuities 6 3/4% CARVM D	15,885,684	XXX	15,885,684	XXX	0
0200035. Retirement Annuities 6 1/2% CARVM D	23,977,475	XXX	23,977,475	XXX	0
0200036. Retirement Annuities 6 1/4% CARVM D	34,801,580	XXX	34,801,580	XXX	0
0200037. Retirement Annuities 6% CARVM D	18,512,626	XXX	18,512,626	XXX	0
0200038. Retirement Annuities 5 3/4% CARVM D	20,222,073	XXX	20,222,073	XXX	0
0200039. Retirement Annuities 5 1/2% CARVM D	53,716,285	XXX	53,716,285	XXX	0
0200040. Retirement Annuities 5 1/4% CARVM D	92,405,267	XXX	92,405,267	XXX	0
0200041. Retirement Annuities 5 % CARVM D	68,756,432	XXX	68,756,432	XXX	0
0200042. Retirement Annuities 4 3/4 % CARVM D	57,310,613	XXX	57,310,613	XXX	0
0200043. Retirement Annuities 4 1/2 % CARVM D	46,240,636	XXX	46,240,636	XXX	0
0200044. Retirement Annuities 4 1/4 % CARVM D	22,124,944	XXX	22,124,944	XXX	0
0200045. Retirement Annuities 4 % CARVM D	2,115,977	XXX	2,115,977	XXX	0
0200046. Retirement Annuities 3 3/4 % CARVM D	40,506,842	XXX	40,506,842	XXX	0
0200047. Retirement Annuities 3 1/2 % CARVM D	25,927,627	XXX	25,927,627	XXX	0
0299997. Totals (Gross)	777,967,769	XXX	653,441,279	XXX	124,526,490
0299998. Reinsurance ceded	73,758,011	XXX	73,758,011	XXX	0
0299999. Totals (Net)	704,209,758	XXX	579,683,268	XXX	124,526,490
Supplementary Contracts with Life Contingencies:					
0300001. 83 IAM, 9% I	133,605	0	133,605	0	0
0300002. 83 IAM, 8 3/4% I	336,457	0	336,457	0	0
0300003. 83 IAM, 8 1/4% I	1,106,074	0	1,106,074	0	0
0300004. 83 IAM, 8% I	376,306	0	376,306	0	0
0300005. 83 IAM, 7 3/4% I	528,959	0	528,959	0	0
0300006. 83 IAM,a-2000, 7% I	1,089,971	0	1,089,971	0	0
0300007. 83 IAM,a-2000, 6 1/2% I	1,228,700	0	1,228,700	0	0
0300008. 83 IAM, 7 1/4% I	1,150,335	0	1,150,335	0	0
0300009. 83 IAM,a-2000, 6 1/4% I	1,911,822	0	1,911,822	0	0
0300010. 83 IAM,a-2000 6 3/4% I	2,838,302	0	2,838,302	0	0
0300011. a-2000, 6% I	1,658,454	0	1,658,454	0	0
0300012. a-2000, 5.5% I	1,787,214	0	1,787,214	0	0
0300013. a-2000, 5.25% I	2,934,045	0	2,934,045	0	0
0300014. a-2000, 5% I	627,734	0	627,734	0	0
0300015. a-2000, 4.25% I	525,176	0	525,176	0	0
0300016. a-2000, 4% I	883,184	0	883,184	0	0
0300017. a-2000, 4.5% I	973,925	0	973,925	0	0
0300018. A-1949 Projected Modified 3 1/2%	309,426	0	309,426	0	0
0300019. a-2012 IAR, 3.75% I	133,282	0	133,282	0	0
0300020. a-2012 IAR, 4% I	2,409,774	0	2,409,774	0	0
0300021. a-2012 IAR, 3.25% I	916,313	0	916,313	0	0
0300022. a-2012 IAR, 3.5% I	382,641	0	382,641	0	0
0300023. a-2012 IAR, 4.25% I	162,796	0	162,796	0	0
0300024. a-2012 IAR, 2.75% I	18,564	0	18,564	0	0
0399997. Totals (Gross)	24,423,059	0	24,423,059	0	0
0399999. Totals (Net)	24,423,059	0	24,423,059	0	0
Accidental Death Benefits:					
0400001. 1926-1933 Inter-Company Double Indemnity 1941 CSO 3%	325,017	0	325,017	0	0
0400002. 1959 Accidental Death Benefit 1980 CSO 4.5%	5,113	0	5,113	0	0
0400003. 1959 Accidental Death Benefit 2001 CSO 4.0%	3,534	0	3,534	0	0
0400004. 1959 Accidental Death Benefit 2001 CSO 3.5%	1,869	0	1,869	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0499997. Totals (Gross)	335,533	0	335,533	0	0
0499998. Reinsurance ceded	313,592	0	313,592	0	0
0499999. Totals (Net)	21,941	0	21,941	0	0
Disability - Active Lives:					
0500001. Issues prior to 1964, 1941 CSO 2.5%: Modified WP Ben 5 w/ Per 2	38	0	38	0	0
0500002. Issues 1964 and after, 58 CSO 2.5%: Modified WP Ben 5 w/ Per 2	18,541,358	0	18,541,358	0	0
0500003. WPI & WIE: Modified Ben 4 w/ Per 2	76	0	76	0	0
0500004. Annuities of 1977 & after, 58 CSO 2.5% Mod WP Ben 5 w/ Per 2	486	0	486	0	0
0500005. 1 year FPT 1985 NNHS 83 GAM 4.5%	5,263,600	0	5,263,600	0	0
0599997. Totals (Gross)	23,805,558	0	23,805,558	0	0
0599998. Reinsurance ceded	3,062,551	0	3,062,551	0	0
0599999. Totals (Net)	20,743,007	0	20,743,007	0	0
Disability - Disabled Lives:					
0600001. Ben 2 Per 2 Modified 2.5%	21,668,052	0	21,668,052	0	0
0600002. Claims unreported	749,000	0	749,000	0	0
0600003. 1 year FPT 1985 NNHS 83 GAM 4.5%	88,916	0	88,916	0	0
0699997. Totals (Gross)	22,505,968	0	22,505,968	0	0
0699998. Reinsurance ceded	9,954,029	0	9,954,029	0	0
0699999. Totals (Net)	12,551,939	0	12,551,939	0	0
Miscellaneous Reserves:					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state	48,835,536	0	48,835,536	0	0
0700002. For surrender values in excess of reserves otherwise required and carried in this schedule	14,236,734	0	14,236,734	0	0
0700003. Additional actuarial reserves - Asset/Liability Analysis	30,000,000	0	30,000,000	0	0
0700004. Variable Annuity Supplemental Death Benefit	449,422	0	449,422	0	0
0700005. Variable Universal Life Guaranteed Minimum Death Benefit Reserve	315,887	0	315,887	0	0
0799997. Totals (Gross)	93,837,579	0	93,837,579	0	0
0799998. Reinsurance ceded	2,330,309	0	2,330,309	0	0
0799999. Totals (Net)	91,507,270	0	91,507,270	0	0
9999999. Totals (Net) - Page 3, Line 1	2,835,605,522	0	2,711,079,032	0	124,526,490

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [X] No [ ]
1.2 If not, state which kind is issued

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [X] No [ ]
2.2 If not, state which kind is issued

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [ ] No [X]
4.1 Amount of insurance: $.....0
4.2 Amount of reserve: $.....0
4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year: $.....0

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: $.....0

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $.....0
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: $.....0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: $.....0
7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: $.....0
8.2 State the amount of reserves established for this business: $.....0
8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: $.....0
9.2 State the amount of reserves established for this business: $.....0
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Additional contract reserves (b)	15,650,922	0	0	0	0	0	0	0	0	0	15,650,922	0	0
3. Additional actuarial reserves - Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	15,650,922	0	0	0	0	0	0	0	0	0	15,650,922	0	0
8. Reinsurance ceded	12,177	0	0	0	0	0	0	0	0	0	12,177	0	0
9. Totals (Net)	15,638,745	0	0	0	0	0	0	0	0	0	15,638,745	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	425,242,771	0	0	0	0	0	0	0	0	0	425,242,771	0	0
11. Additional actuarial reserves - Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	425,242,771	0	0	0	0	0	0	0	0	0	425,242,771	0	0
15. Reinsurance ceded	14,417,716	0	0	0	0	0	0	0	0	0	14,417,716	0	0
16. Totals (Net)	410,825,055	0	0	0	0	0	0	0	0	0	410,825,055	0	0
17. TOTALS (Net)	426,463,800	0	0	0	0	0	0	0	0	0	426,463,800	0	0
18. TABULAR FUND INTEREST	21,000,000	0	0	0	0	0	0	0	0	0	21,000,000	0	0
DETAILS OF WRITE-INS													
0601.	0	0	0	0	0	0	0	0	0	0	0	0	0
0602.	0	0	0	0	0	0	0	0	0	0	0	0	0
0603.	0	0	0	0	0	0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.	0	0	0	0	0	0	0	0	0	0	0	0	0
1302.	0	0	0	0	0	0	0	0	0	0	0	0	0
1303.	0	0	0	0	0	0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	270,020,856	0	4,139,562	43,315,219	88,246,612	134,319,462
2. Deposits received during the year	3,785,336	0	(216,352)	8,992,066	1,989,329	(6,979,707)
3. Investment earnings credited to the account	5,157,342	0	159,102	1,581,032	3,173,621	243,587
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	1,578,510	0	741,214	7,121,939	8,805,629	(15,090,272)
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)	277,385,024	0	3,341,098	46,766,378	84,603,933	142,673,614
10. Reinsurance balance at the beginning of the year	(86,822,284)	0	0	0	(86,822,284)	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	(3,924,319)	0	0	0	(3,924,319)	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)	(82,897,965)	0	0	0	(82,897,965)	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13)	194,487,058	0	3,341,098	46,766,378	1,705,968	142,673,614

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	72,670	0	72,670	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	72,670	0	72,670	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct	31,836,786	0	28,853,141	1,925,144	115,944	0	0	0	0	0	942,557
2.22 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded	20,251,728	0	20,051,736	199,992	0	0	0	0	0	0	0
2.24 Net	11,585,058	0	(b) 8,801,405	(b) 1,725,152	115,944	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 942,557
3. Incurred but unreported:											
3.1 Direct	12,755,913	0	12,192,000	0	0	0	0	0	0	0	563,913
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	7,755,000	0	7,755,000	0	0	0	0	0	0	0	0
3.4 Net	5,000,913	0	(b) 4,437,000	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 563,913
4. Totals:											
4.1 Direct	44,665,369	0	41,117,811	1,925,144	115,944	0	0	0	0	0	1,506,470
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	28,006,728	0	27,806,736	199,992	0	0	0	0	0	0	0
4.4 Net	16,658,641	(a) 0	(a) 13,311,075	1,725,152	115,944	0	(a) 0	0	0	0	1,506,470

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $.....0 in Column 2, $.....0 in Column 3 and $.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $.....859,500, Individual Annuities $.....0, Credit Life (Group and Individual) $.....0, and Group Life $.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $.....0, Credit (Group and Individual) Accident and Health $.....0 and Other Accident and Health $.....13,683,168 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	365,749,930	0	260,115,562	25,549,304	3,428,319	0	0	15,304,529	0	0	61,352,216
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	249,696,116	0	200,091,660	1,091,727	0	0	0	0	0	0	48,512,729
1.4 Net	(d) 116,053,814	0	60,023,902	24,457,577	3,428,319	0	0	15,304,529	0	0	12,839,487
2. Liability December 31, current year from Part 1:											
2.1 Direct	44,665,369	0	41,117,811	1,925,144	115,944	0	0	0	0	0	1,506,470
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	28,006,728	0	27,806,736	199,992	0	0	0	0	0	0	0
2.4 Net	16,658,641	0	13,311,075	1,725,152	115,944	0	0	0	0	0	1,506,470
3. Amounts recoverable from reinsurers Dec. 31, current year	1,292,249	0	1,292,249	0	0	0	0	0	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	62,903,402	0	54,755,975	6,030,288	235,132	0	0	0	0	0	1,882,007
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	38,051,056	0	37,436,305	614,751	0	0	0	0	0	0	0
4.4 Net	24,852,346	0	17,319,670	5,415,537	235,132	0	0	0	0	0	1,882,007
5. Amounts recoverable from reinsurers Dec. 31, prior year	5,257,071	0	5,257,071	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct	347,511,897	0	246,477,398	21,444,160	3,309,131	0	0	15,304,529	0	0	60,976,679
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	235,686,966	0	186,497,269	676,968	0	0	0	0	0	0	48,512,729
6.4 Net	111,824,931	0	59,980,129	20,767,192	3,309,131	0	0	15,304,529	0	0	12,463,950

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.....0 in Line 1.1, $.....0 in Line 1.4, $.....0 in Line 6.1 and $.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.....2,796,668 in Line 1.1, $.....1,120,497 in Line 1.4, $.....2,796,668 in Line 6.1 and $.....1,120,497 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $.....0 in Line 1.1, $.....0 in Line 1.4, $.....0 in Line 6.1 and $.....0 in Line 6.4.

(d) Includes $.....0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,370	2,904	1,534
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	9,040,011	17,876,740	8,836,729
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	109,130,251	103,238,696	(5,891,555)
21. Furniture and equipment, including health care delivery assets	16,347,915	11,748,376	(4,599,539)
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	3,251,528	4,784,701	1,533,173
25. Aggregate write-ins for other-than-invested assets	10,520,322	8,624,330	(1,895,992)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	148,291,398	146,275,747	(2,015,651)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. TOTALS (Lines 26 and 27)	148,291,398	146,275,747	(2,015,651)

DETAILS OF WRITE-INS

1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid expenses	10,393,946	8,578,747	(1,815,199)
2502. Items not allocated	44,730	43,693	(1,037)
2503. Miscellaneous	81,647	1,890	(79,757)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,520,322	8,624,330	(1,895,992)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of National Life Insurance Company (“the Company”, "NLIC", "National Life") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation (“the Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners’ ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("The Vermont Commissioner”) has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 39,894,405	$ (22,797,548)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 39,894,405	$ (22,797,548)
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 2,289,306,071	$ 2,131,106,783
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,289,306,071	$ 2,131,106,783

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

Traditional and term life and accident and health disability premiums are recognized on each policy anniversary when due. Annuity and universal life considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The dividend scale is approved annually by the Board of Directors. The aggregate amount of policyholders’ dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

(1) Basis for Short-Term Investments
Short-term investments are stated at amortized cost.

(2) Basis for Bonds and Amortization Schedule
Bonds not backed by other loans are stated at amortized cost using the interest method. Securities deemed to be other than temporarily impaired are written down to their fair value.

(3) Basis for Common Stocks
Common stocks are carried at fair value except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more which are carried on the equity basis.

(4) Basis for Preferred Stocks
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32 – Investments in Preferred Stock (Including Investments in Preferred Stock of Subsidiary, Controlled, or Affiliated Entities).

(5) Basis for Mortgage Loans
Mortgage loans on real estate are stated at the aggregate carrying value less accrued interest.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The Company carries Life Insurance Company of the Southwest (“LSW”) at statutory valuation less surplus notes issued of $30 million. During 2018, the Company carried Longhorn Reinsurance Company ("Longhorn") at statutory valuation less the letter of credit issued of $100 million.The value of Longhorn was floored at zero in accordance with SSAP 97. In 2019, the Longhorn legal entity was transferred as a dividend to NLV Financial Corporation ("NLVF").

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
The Company has minor ownership interests in partnerships. The Company carries these interests based on the underlying audited GAAP equity of the

investee.

(9) Accounting Policies for Derivatives
All derivatives are stated at fair value.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54 - Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates of liabilities for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for disability income business.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
The Company has no pharmaceutical rebate receivables.

D. Going Concern

N/A

Note 2 – Accounting Changes and Correction of Errors

N/A

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

NONE

B. Statutory Merger

NONE

C. Assumption Reinsurance

NONE

D. Impairment Loss

NONE

Note 4 – Discontinued Operations

N/A

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates
3.25% - 4.69%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:
64%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$25,507	$31,007

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ 0	$ 0	$ 0	$ 0	$ 494,201,960	$ 0	$ 494,201,960
(b) 30-59 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(c) 60-89 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(d) 90-179 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(e) 180+ Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Accruing Interest 90-179 Days Past Due							

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
4. Interest Reduced							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$ 0	$ 0	$ 0	$ 0	$ 490,220,948	$ 0	$ 490,220,948
(b) 30-59 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(c) 60-89 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(d) 90-179 Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(e) 180+ Days Past Due	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Interest Accrued	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
4. Interest Reduced							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. No Allowance for Credit Losses	0	0	0	0	3,713,426	0	3,713,426
3. Total (1 + 2)	$ 0	$ 0	$ 0	$ 0	$ 3,713,426	$ 0	$ 3,713,426
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	0	0	0	0	0	0	0
b. Prior Year							
1. With Allowance for Credit Losses	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. No Allowance for Credit Losses	$ 0	$ 0	$ 0	$ 0	$ 9,610,989	$ 0	$ 9,610,989
3. Total (1 + 2)	$ 0	$ 0	$ 0	$ 0	$ 9,610,989	$ 0	$ 9,610,989
4. Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	0	0	0	0	6,662,207	0	6,662,207
2. Interest Income Recognized	0	0	0	0	200,795	0	200,795
3. Recorded Investments on Nonaccrual Status	0	0	0	0	0	0	0
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	0	0	0	0	185,671	0	185,671
b. Prior Year							
1. Average Recorded Investment	0	0	0	0	9,610,989	0	9,610,989
2. Interest Income Recognized	0	0	0	0	548,194	0	548,194
3. Recorded Investments on Nonaccrual Status	0	0	0	0	0	0	0
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	0	0	0	0	533,070	0	533,070

(7) Allowances for Credit Losses:
N/A

(8) Mortgage Loans Derecognized as a Result of Foreclosure:
NONE

(9) Policy for Recognizing Interest Income on Impaired Loans
The company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized upon receipt.

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	$ 3,713,426	$ 9,610,989
(2) The realized capital losses related to these loans	1,512,411	3,334,810
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	$ 0	$ 0

(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans
The Company recognizes interest income on impaired loans as it is received.

C. Reverse Mortgages
N/A

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

(2) Securities with Recognized Other-Than-Temporary Impairment
NONE

(3) Recognized OTTI Securities
N/A

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	(41,252)
	2. 12 Months or Longer	$	(38,549)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	8,010,429
	2. 12 Months or Longer	$	3,202,946

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The evaluation of securities for impairment is both a quantitative and qualitative process. Evaluation includes but is not limited to, general economic conditions, the issuer's financial condition and/or future prospects, the effects of changes in interest rates or credit spreads, the expected recovery period. The process incorporates information from third-party sources along with certain internal assumptions and judgments regarding future performance. Where possible, data is benchmarked against third-party sources.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
N/A

H. Repurchase Agreements Transactions Accounted for as a Sale
N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
N/A

J. Real Estate

(1) Recognized Impairment Loss
NONE

(2) Sold or Classified Real Estate Investments as Held for Sale
A) The Company donated a portion of a property in 2019: 155 Northfield Street, a daycare facility in Montpelier, VT; the donation took place on May 2, 2019.

B) A loss of $70,915 was recognized on the donation of 155 Northfield Street and was recorded in line 34 of the Summary of Operations - Net realized capital gains and losses.

(3) Changes to a Plan of Sale for an Investment in Real Estate
No change of plan

(4) Retail Land Sales Operations
N/A

(5) Real Estate Investments with Participating Mortgage Loan Features
None

K. Low-Income Housing Tax Credits (LIHTC)

(1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments
The remaining holding periods vary for these investments with the longest being 10 years and the Company anticipates full absorption of all LIHTC credits. The required holding period is 15 years.

(2) Amount of LIHTC and Other Tax Benefits Recognized
The Company recognized $2,406,888 in tax credits and $749,392 of other tax benefits in 2019. The Company recognized $3,376,702 in tax credits and $739,910 of other tax benefits in 2018.

(3) Balance of Investment Recognized
A balance of $14,824,692 and $16,792,787 is recognized in the statement of financial position in 2019 and 2018, respectively.

(4) Regulatory Reviews
The LIHTC properties are not subject to any regulatory reviews.

(5) LIHTC investments which Exceed 10% of Total Admitted Assets
The Company's investments in LIHTC do not exceed 10% of the total admitted assets.

(6) Recognized Impairment
The Company did not recognize any impairments or write-downs during 2018 or 2019 on LIHTC investments.

(7) Amount and Nature of Write-Downs or Reclassifications
There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted — Current Year 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0
c. Subject to repurchase agreements	0	0	0	0	0	0	0
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0
g. Placed under option contracts	0	0	0	0	0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0
i. FHLB capital stock	7,038,900	0	0	0	7,038,900	8,977,900	(1,939,000)
j. On deposit with states	7,116,880	0	0	0	7,116,880	7,121,417	(4,537)
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0
l. Pledged as collateral to FHLB	281,659,174	0	0	0	281,659,174	349,960,356	(68,301,182)

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	1 Total General Account (G/A)	Gross (Admitted & Nonadmitted) Restricted Current Year 2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
(including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories	2,133,239	0	0	0	2,133,239	1,499,857	633,382
n. Other restricted assets	28,607,822	0	0	0	28,607,822	2,701,822	25,906,000
o. Total Restricted Assets	$ 326,556,015	$ 0	$ 0	$ 0	$ 326,556,015	$ 370,261,352	$ (43,705,337)

Restricted Asset Category	Current Year 8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ 0	$ 0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0.0%	0.0%
i. FHLB capital stock	0	7,038,900	0.1%	0.1%
j. On deposit with states	0	7,116,880	0.1%	0.1%
k. On deposit with other regulatory bodies	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	281,659,174	2.7%	2.8%
m. Pledged as collateral not captured in other categories	0	2,133,239	0.0%	0.0%
n. Other restricted assets	0	28,607,822	0.3%	0.3%
o. Total Restricted Assets	$ 0	$ 326,556,015	3.2%	3.2%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted Current Year 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
Pledged assets for swaps	$ 2,133,239	$ 0	$ 0	$ 0	$ 2,133,239	$ 1,499,857	$ 633,382	$ 2,133,239	0.0%	0.0%
Total (c)	$ 2,133,239	$ 0	$ 0	$ 0	$ 2,133,239	$ 1,499,857	$ 633,382	$ 2,133,239	0.0%	0.0%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted Current Year 1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Current Year Admitted Restricted	Percentage 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
Collateral pledged for counterparties with derivative exposure	$ 28,607,822	$ 0	$ 0	$ 0	$ 28,607,822	$ 2,701,822	$ 25,906,000	$ 28,607,822	0.3%	0.3%
Total (c)	$ 28,607,822	$ 0	$ 0	$ 0	$ 28,607,822	$ 2,701,822	$ 25,906,000	$ 28,607,822	0.3%	0.3%

(a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

N/A

M. Working Capital Finance Investments

N/A

N. Offsetting and Netting of Assets and Liabilities

N/A

O. 5GI Securities

NONE

P. Short Sales

N/A

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts

NOTES TO FINANCIAL STATEMENTS

(1)	Number of CUSIPs	30	0
(2)	Aggregate Amount of Investment Income	$ 3,431,088	$ 0

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

No impairment was recognized in 2019 for the Company's investments in Joint Ventures, Partnerships and Limited Liability Companies. The Company recognized an impairment write down of $7.6 million in 2018.

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

Due and accrued income is excluded from investment income when collection of interest is uncertain. Rental income is excluded from investment income when more than three months in arrears.

B. The total amount excluded:

There were no amounts excluded at December 31, 2019 and 2018.

Note 8 – Derivative Instruments

A. Derivatives Under *SSAP No. 86 – Derivatives*

(1) Market Risk, Credit Risk and Cash Requirements

The Company may purchase or sell various derivative instruments, including equity options, total return swaps, forwards and futures based on the S&P 500, MSCI Emerging Markets, Russell 2000 and other indices in order to hedge its obligation with respect to indexed products. These derivative instruments generally cost 5% or less of the indexed liabilities at the time they are purchased, are authorized under state law, and are purchased from counterparties that conform to the Company's policies and guidelines regarding derivative instruments. The standard option position involves contracts of duration one year or less and, except for dynamic portfolio balancing (which is limited), are held to maturity. If the related index decreases, options purchased expire worthless, and any future contracts will be settled at a loss.

These instruments are marked to market daily and may produce exposure in excess of internal counterparty limits established by the Insurance Companies' investment policy. The Company requires the counterparties to post collateral on its behalf to correct any overage stemming from either trading activity or market movements. The Company receives cash, cash equivalents and securities as collateral for any excess exposure and records the collateral received as a liability. The Company is required, in certain instances, to post collateral in order to purchase option, futures, or swap contracts. The amount of collateral that may be required for future or swap trading is determined by the exchange on which it is traded. The amount of collateral that is required for option trading is dependent on the counterparty.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to over the counter ("OTC") derivatives, which are bilateral contracts between two counterparties. The Company manages credit risk by dealing with creditworthy counterparties, establishing risk control limits, obtaining collateral from all counterparties and evaluating the financial stability of each counterparty before entering into each agreement and throughout the period that the financial instrument is owned. The Company's exchange-traded futures are transacted through regulated exchanges and variation margin is settled on a daily basis. Therefore, the Company has minimal exposure to credit-related losses in the event of nonperformance by counterparties.

The Company enters into interest rate swaps to reduce market risks from changes in interest rates. The Company designates interest rate swaps as fair value hedges when they have met the requirements to be deemed fair value hedges. These swaps are primarily pay-fixed for receive-floating interest rate swaps designed to mitigate the changes in fair value of certain fixed rate instruments due to changes in interest rates.

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	$155,167,523	$ 7,921,649	$163,089,172	$155,023,825	$ 7,680,375	$162,704,200	$ 143,698	$ 241,274	$ 384,972
b. Statutory valuation allowance adjustment	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	$155,167,523	$ 7,921,649	$163,089,172	$155,023,825	$ 7,680,375	$162,704,200	$ 143,698	$ 241,274	$ 384,972
d. Deferred tax assets nonadmitted	9,040,012	0	9,040,012	13,130,708	4,746,033	17,876,741	(4,090,696)	(4,746,033)	(8,836,729)
e. Subtotal net admitted deferred tax asset (1c-1d)	$146,127,511	$ 7,921,649	$154,049,160	$141,893,117	$ 2,934,342	$144,827,459	$ 4,234,394	$ 4,987,307	$ 9,221,701
f. Deferred tax	64,962,199	5,000,310	69,962,509	60,700,527	1,325,152	62,025,679	4,261,672	3,675,158	7,936,830

NOTES TO FINANCIAL STATEMENTS

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
liabilities									
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	$ 81,165,312	$ 2,921,339	$ 84,086,651	$ 81,192,590	$ 1,609,190	$ 82,801,780	$ (27,278)	$ 1,312,149	$ 1,284,871

2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	81,130,905	2,955,746	84,086,651	81,192,590	1,609,190	82,801,780	(61,685)	1,346,556	1,284,871
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	81,130,905	2,955,746	84,086,651	81,192,590	1,609,190	82,801,780	(61,685)	1,346,556	1,284,871
Adjusted gross deferred tax assets allowed per limitation threshold			211,959,344			306,749,600			(94,790,256)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	64,996,606	4,965,903	69,962,509	60,700,527	1,325,152	62,025,679	4,296,079	3,640,751	7,936,830
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c)	$ 146,127,511	$ 7,921,649	$ 154,049,160	$ 141,893,117	$ 2,934,342	$ 144,827,459	$ 4,234,394	$ 4,987,307	$ 9,221,701

3. Other Admissibility Criteria

		2019	2018
a.	Ratio percentage used to determine recovery period and threshold limitation amount	15.0%	15.0%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 2,392,495,132	$ 2,187,240,154

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 155,167,523	$ 7,921,649	$ 155,023,825	$ 7,680,375	$ 143,698	$ 241,274
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	100.0%	0.0%	100.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 146,127,511	$ 7,921,649	$ 141,893,117	$ 2,934,342	$ 4,234,394	$ 4,987,307
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning	0.0%	100.0%	0.0%	100.0%	0.0%	0.0%

NOTES TO FINANCIAL STATEMENTS

	2019		2018		Change	
	1	2	3	4	5 (Col. 1-3)	6 (Col. 2-4)
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
strategies						

(b) Does the company's tax planning strategies include the use of reinsurance? NO

There are no unrecognized deferred tax liabilities pursuant to SSAP No. 101, Income Taxes.

B. Deferred Tax Liabilities Not Recognized

There are no unrecognized deferred tax liabilities pursuant to SSAP No. 101, Income Taxes.

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2019	2 2018	3 (Col 1-2) Change
a. Federal	$ (9,429,005)	$ (2,133,896)	$ (7,295,109)
b. Foreign	0	0	0
c. Subtotal	(9,429,005)	(2,133,896)	(7,295,109)
d. Federal income tax on net capital gains	2,471,282	(1,155,608)	3,626,890
e. Utilization of capital loss carry-forwards	0	0	0
f. Other	(4,125,415)	(3,456,702)	(668,713)
g. Federal and Foreign income taxes incurred	$ (11,083,138)	$ (6,746,206)	$ (4,336,932)

2. Deferred Tax Assets

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	$ 0	$ 0	$ 0
2. Unearned premium reserve	0	0	0
3. Policyholder reserves	53,763,281	54,068,666	(305,385)
4. Investments	0	0	0
5. Deferred acquisition costs	35,045,245	31,618,743	3,426,502
6. Policyholder dividends accrual	1,628,665	2,087,588	(458,923)
7. Fixed assets	26,350,415	24,147,285	2,203,130
8. Compensation and benefits accrual	33,614,639	31,402,867	2,211,772
9. Pension accrual	0	0	0
10. Receivables - nonadmitted	0	0	0
11. Net operating loss carry-forward	0	5,304,886	(5,304,886)
12. Tax credit carry-forward	0	1,187,443	(1,187,443)
13. Other (items <=5% and >5% of total ordinary tax assets)	4,765,278	5,206,347	(441,069)
Other (items listed individually >5%of total ordinary tax assets)			
			0
99. Subtotal	$ 155,167,523	$ 155,023,825	$ 143,698
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	9,040,012	13,130,708	(4,090,696)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	$ 146,127,511	$ 141,893,117	$ 4,234,394
e. Capital:			
1. Investments	7,921,649	7,680,375	241,274
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (items <=5% and >5% of total capital tax assets)	0	0	0
Other (items listed individually >5% of total capital tax assets)			
			0
99. Subtotal	$ 7,921,649	$ 7,680,375	$ 241,274
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	0	4,746,033	(4,746,033)
h. Admitted capital deferred tax assets (2e99-2f-2g)	7,921,649	2,934,342	4,987,307
i. Admitted deferred tax assets (2d+2h)	$ 154,049,160	$ 144,827,459	$ 9,221,701

3. Deferred Tax Liabilities

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	$ 12,163,031	$ 10,336,873	$ 1,826,158
2. Fixed assets	16,202,889	13,918,916	2,283,973
3. Deferred and uncollected premium	8,625,747	8,020,484	605,263
4. Policyholder reserves	16,380,987	17,749,633	(1,368,646)
5. Other (items <=5% and >5% of total ordinary tax liabilities)	11,589,545	10,674,621	914,924
Other (items listed individually >5% of total ordinary tax liabilities)			
			0
99. Subtotal	$ 64,962,199	$ 60,700,527	$ 4,261,672
b. Capital:			
1. Investments	$ 5,000,310	$ 1,325,152	$ 3,675,158
2. Real estate	0	0	0

NOTES TO FINANCIAL STATEMENTS

	3. Other (Items <=5% and >5% of total capital tax liabilities)	0	0	0
	Other (items listed individually >5% of total capital tax liabilities)			
				0
	99. Subtotal	$ 5,000,310	$ 1,325,152	$ 3,675,158
	c. Deferred tax liabilities (3a99+3b99)	$ 69,962,509	$ 62,025,679	$ 7,936,830
4.	Net Deferred Tax Assets (2i – 3c)	$ 84,086,651	$ 82,801,780	$ 1,284,871

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	$ 6,250,930	21.0%
Proration of tax exempt investment income		%
Amortization of interest maintenance reserve		%
Small company deduction		%
Tax exempt income deduction		%
Dividends received deduction	(519,859)	(1.2)%
Corporate owned life insurance		%
Disallowed travel and entertainment	210,623	0.1%
Lobbying expenses disallowed		%
Other permanent differences	(5,679,337)	(19.2)%
Temporary Differences:		
Total ordinary DTAs	143,698	0.5%
Total ordinary DTLs	(4,261,672)	(14.3)%
Total capital DTAs	241,273	0.8%
Total capital DTLs	(3,675,158)	(12.3)%
Other:		
Statutory valuation allowance adjustment		%
AMT credit		%
Accrual adjustment – prior year	(133,684)	(0.4)%
Other	(3,659,951)	(12.2)%
Totals	$ (11,083,137)	(37.2)%
Federal and foreign income taxes incurred	(13,554,420)	(45.5)%
Realized capital gains (losses) tax	2,471,282	8.3%
Change in net deferred income taxes		%
Total statutory income taxes	$ (11,083,138)	(37.2)%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:
   At December 31, 2019, the Company has no operating loss or tax credit carryforwards available.

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses: None

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
   There are no admitted deposits pursuant to Section 6603 Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:
   Life Insurance Company of the Southwest, Catamount Reinsurance Company, Longhorn Reinsurance Company, National Life Holding Company, NLV Financial Corp., Sentinel Asset Management, Inc., Sentinel Administrative Services, Inc., Sentinel Financial Services, Inc., and Equity Services, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
   The method of allocation for federal income tax expense between the companies is pursuant to a written agreement. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not expect any significant change in liability for federal income tax loss contingencies within the next twelve months.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA
N/A

I. Alternative Minimum Tax Credit
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? DTA
Gross AMT Credit Recognized as:

1a	Current year recoverable	$0
1b	Deferred tax asset (DTA)	0
2	Beginning Balance of AMT Credit Carryforward	593,722
3	Amounts Recovered	593,722
4	Adjustments	0
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	0
6	Reduction for Sequestration	0
7	Nonadmltted by Reporting Entity	0

NOTES TO FINANCIAL STATEMENTS

8	Reporting Entity Ending Balance (8=5-6-7)	$0

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company converted from a mutual to a stock life insurer under a mutual holding company reorganization in 1999. All of National Life's outstanding shares are currently held by its parent, NLVF, which is a wholly-owned subsidiary of National Life Holding Company ("NLHC"), the mutual holding company. Policyholders and contract owners of the Company hold membership interests in NLHC. NLHC currently has ownership of all of NLVF's common stock class B shares outstanding. NLVF has assets and operations primarily related to the issuance of debt and as the sponsor of certain employee related benefit plans. Under the terms of the reorganization, NLHC must always hold a majority of the voting shares of NLVF.

Catamount Reinsurance Company ("Catamount") commenced business on August 5, 2015 as a special purpose financial insurance company domiciled and licensed in the state of Vermont. Effective July 1, 2015, National Life entered into a coinsurance with funds withheld arrangement with Catamount Reinsurance Company. This transaction reinsures the Company's Closed Block policies. As a result of this transaction, National Life recognized a ceding commission, a portion of which was recorded in net income and the other portion as an increase to surplus, which will be recognized as income on a net tax basis as earnings emerge from the reinsured business, in accordance with Appendix-791. Upon formation of Catamount, National Life Insurance Company made an initial capital contribution to Catamount Reinsurance Company of $10 million, this was comprised of 5,000,000 shares at $1 par value per share, and $5 million additional paid in capital. During 2016, ownership of Catamount was transferred as a dividend from the Company to NLVF.

On March 6, 2015, National Life Distribution, LLC ("NLD") was organized as a Vermont domestic limited liability company. LSW is the sole member of the LLC and paid cash of $100,000 on June 5, 2015 as a capital contribution. NLD serves as a master agency for National Life Group's field force operations. NLIC incurs commission expenses based on applicable product commission schedules agreed to with NLD.

In 2016, Longhorn Reinsurance Company ("Longhorn") was formed as a direct subsidiary of National Life. Longhorn commenced business on August 17, 2016 as a special purpose financial insurance company domiciled and licensed in the state of Vermont for the purpose of entering into reinsurance transactions with LSW. At formation, Longhorn issued 5,000,000 shares of common stock at $1 par value per share to NLIC in exchange for cash. NLIC paid an additional $17 million in cash to Longhorn, which was recorded as gross paid in and contributed surplus. During 2019, ownership of Longhorn was transferred as a dividend from the Company to NLVF.

The Company owns 100% of the outstanding common stock of its subsidiary, Life Insurance Company of the Southwest ("LSW").

B. Transactions

See Note 10(C) below.

C. Dollar Amounts of Transactions

In 2018, the Company paid an ordinary dividend of $35 million to NLVF.

In 2018, the Company made a $180 million capital contribution to LSW.

In 2019, the Company paid an ordinary dividend of $210 million to NLVF, comprised of the following:

- On August 26, 2019, the Company paid an ordinary dividend of $28 million to NLVF.

- Effective December 31, 2019, the Company transferred its ownership of Longhorn as a $22 million dividend to NLVF.

- Effective December 31, 2019, the Company declared an ordinary dividend of $160 million to its parent, NLVF. The cash was settled February 14, 2020, prior to the filing of the financial statements.

In 2019, the Company made a $75 million capital contribution to LSW.

See Schedule Y for more detail.

D. Amounts Due From or To Related Parties

All intercompany transactions are settled on a current basis. Amounts receivable or payable at December 31 generally represent year end cost allocations, reinsurance transactions, and income taxes and are included in the Company's statement of assets, liabilities, and capital and surplus. The net amount payable totaled $196.4 million at December 31, 2019 and net amount receivable totaled $0.5 million at December 31, 2018.

Included in the 2019 payable balance is $160 million dividend payable to NLVF. The cash was settled on February 14, 2020.

E. Guarantees or Undertakings

No guarantees or undertakings on behalf of an affiliate resulting in a material contingent exposure of the Company's assets or liabilities existed at December 31, 2019. See Note 14 for information regarding other contingencies.

F. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company and several of its subsidiaries and affiliates share common facilities and employees. Expenses are periodically allocated according to specified expense sharing agreements. Significant transactions are disclosed, as appropriate, on Schedule Y-Part 2. The Company had no agreements in place at December 31, 2019 to potentially move non-admitted assets into subsidiaries or affiliates.

G. Nature of the Control Relationship

See Note 10(A) regarding control structure for the Company.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company does not own any shares of an upstream parent or affiliate.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company owns 100% of Life Insurance Company of the Southwest, whose carrying value exceeds 10% of the admitted assets of the Company. The

Company carries LSW at statutory equity less surplus notes issued of $30 million.

At December 31, 2019, the statement value of LSW's assets and liabilities were $22.9 billion and $21.4 billion, respectively. LSW's net income was $289.2 million for the year ended December 31, 2019.

J. Investments in Impaired SCAs

The Company does not have an investment in an impaired SCA entity.

K. Investment in Foreign Insurance Subsidiary

The Company does not have an investment in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company

The Company does not have an investment in a downstream noninsurance holding company.

M. All SCA Investments

All SCA entities are 8b(i) entities.

N. Investment in Insurance SCAs

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures
The Company's investment in insurance SCAs follow NAIC statutory accounting practices.

O. SCA or SSAP 48 Entity Loss Tracking

N/A

Note 11 – Debt

A. Debt Including Capital Notes

The Company does not have any debt covered by SSAP No. 15, Debt and Holding Company Obligations.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Boston which provides National Life with access to a secured asset-based borrowing capacity. It is part of the Company's strategy to utilize this borrowing capacity for funding agreements and for backup liquidity. The Company has received advances from FHLB in the form of funding agreements, which are included in the liability for deposit-type contracts. The proceeds of the FHLB funding agreements have been invested in fixed-rate and floating-rate assets.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	2,081,922	2,081,922	0
(c) Activity Stock	4,815,800	4,815,800	0
(d) Excess Stock	141,178	141,178	0
(e) Aggregate Total (a+b+c+d)	$ 7,038,900	$ 7,038,900	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,399,616,822	XXX	XXX

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	$ 0	$ 0	$ 0
(b) Membership Stock – Class B	3,811,700	3,811,700	0
(c) Activity Stock	4,346,000	4,346,000	0
(d) Excess Stock	820,200	820,200	0
(e) Aggregate Total (a+b+c+d)	$ 8,977,900	$ 8,977,900	$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	1,367,674,074	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d).
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d).

b. Membership Stock (Class A and B) Eligible for Redemption and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2. Class B	$ 2,081,922	$ 2,081,922	$ 0	$ 0	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

11B(2)B1 current year total (column 1) should equal 11B(2)a1(a) total (column 1).
11B(2)B2 current year total (column 1) should equal 11B(2)a1(b) total (column 1).

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 301,634,096	$ 281,700,846	$ 115,395,000
2. Current Year General Account Total Collateral Pledged	301,634,096	281,700,846	115,395,000
3. Current Year Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year-End Total General and Separate Accounts Total Collateral Pledged	$ 352,043,872	$ 349,960,356	$ 101,775,000

11B(3)a1 (columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (columns 1, 2 and 3, respectively).
11B(3)a2 (columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (columns 1, 2 and 3, respectively).
11B(3)a3 (columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (columns 1, 2 and 3, respectively).
11B(3)a4 (columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (columns 1, 2 and 3, respectively).

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 350,999,216	$ 347,863,537	$ 101,775,000
2. Current Year General Account Maximum Collateral Pledged	350,999,216	347,863,537	101,775,000
3. Current Year Separate Accounts Maximum Collateral Pledged	0	0	0
4. Prior Year-End Total General and Separate Accounts Maximum Collateral Pledged	$ 384,201,851	$ 375,248,323	$ 101,875,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	115,395,000	115,395,000	0	$ 115,395,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 115,395,000	$ 115,395,000	$ 0	$ 115,395,000

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	101,775,000	101,775,000	0	$ 101,775,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 101,775,000	$ 101,775,000	$ 0	$ 101,775,000

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	$ 0	$ 0	$ 0
2. Funding Agreements	115,395,000	115,395,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	$ 115,395,000	$ 115,395,000	$ 0

11B(4)b4 (columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (columns 1, 2 and 3, respectively).

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

NOTES TO FINANCIAL STATEMENTS

(1) Change in Benefit Obligation
Defined Benefit Plan

The Company sponsors a frozen non-contributory qualified defined benefit plan that provided benefits to employees in the career channel general agencies. The plan was amended effective January 1, 2004 to freeze plan benefits. No new participants were admitted to the plan after December 31, 2003, and there were no increases in benefits after December 31, 2003 for existing participants. These pension plans are separately funded. In addition, the Company sponsors other pension plans, including a non-contributory defined benefit plan for National Life career general agents who met the eligibility requirements to enter the plan prior to January 1, 2005. These defined benefit pension plans are non-qualified and are not separately funded. Plan assets that support the funded plans are primarily mutual funds and bonds held in a Company separate account and funds invested in a group variable annuity contract held in the general account of National Life. None of the securities held in the Company's separate account were issued by the Company.

The Company sponsors defined benefit postemployment plans that provide medical benefits agency staff and agents. Medical coverage is contributory; with retiree contributions adjusted annually, and contain cost sharing features such as deductibles and copayments. The postemployment plans are not separately funded, and the Company, therefore, pays for plan benefits from operating cash flows. The costs of providing these benefits are recognized as they are earned.

	Overfunded		Underfunded	
	2019	2018	2019	2018
a. Pension Benefits				
1. Benefit obligation at beginning of year	$ 0	$ 0	$ 74,554,358	$ 81,720,895
2. Service cost	0	0	175,543	0
3. Interest cost	0	0	2,837,668	2,711,795
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	8,489,809	(2,680,628)
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	7,301,327	7,197,704
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	6,095,829	0
10. Benefit obligation at end of year	$ 0	$ 0	$ 72,660,222	$ 74,554,358
	Overfunded		Underfunded	
b. Postretirement Benefits	2019	2018	2019	2018
1. Benefit obligation at beginning of year	$ 0	$ 0	$ 1,185,583	$ 1,595,520
2. Service cost	0	0	0	0
3. Interest cost	0	0	46,328	55,339
4. Contribution by plan participants	0	0	126,024	125,943
5. Actuarial gain (loss)	0	0	56,596	(339,108)
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	252,247	252,111
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	$ 0	$ 0	$ 1,162,284	$ 1,185,583
	Overfunded		Underfunded	
c. Special or Contractual Benefits per SSAP No. 11	2019	2018	2019	2018
1. Benefit obligation at beginning of year	$ 0	$ 0	$ 0	$ 0
2. Service cost	0	0	0	0
3. Interest cost	0	0	0	0
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	0	0
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	0	0
8. Plan amendments	0	0	0	0
9 Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	$ 0	$ 0	$ 0	$ 0

(2) Change in Plan Assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Fair value of plan assets at beginning of year	$ 13,537,383	$ 14,388,075	$ 0	$ 0	$ 0	$ 0
b. Actual return on plan assets	2,538,716	(430,692)	0	0	0	0
c. Foreign currency exchange rate changes	0	0	0	0	0	0
d. Reporting entity contribution	13,184,635	6,777,704	126,223	126,168	0	0
e. Plan participants' contributions	0	0	126,024	125,943	0	0
f. Benefits paid	7,301,327	7,197,704	252,247	252,111	0	0
g. Business combinations, divestitures and settlements	6,095,829	0	0	0	0	0
h. Fair value of plan assets at end	$ 15,863,578	$ 13,537,383	$ 0	$ 0	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
of year						

(3) Funded Status

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Components				
1. Prepaid benefit costs	$ 0	$ 0	$ 0	$ 0
2. Overfunded plans assets	$ 0	$ 0	$ 0	$ 0
3. Accrued benefit costs	$ 28,751,174	$ 35,593,515	$ 1,866,413	$ 2,029,329
4. Liability for pension benefits	$ 28,045,470	$ 25,423,460	$ (704,129)	$ (843,746)
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	$ 0	$ 0	$ 0	$ 0
2. Liabilities recognized	$ 56,796,644	$ 61,016,975	$ 1,162,284	$ 1,185,583
c. Unrecognized liabilities	$ 0	$ 0	$ 0	$ 0

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Service cost	$ 175,543	$ 0	$ 0	$ 0	$ 0	$ 0
b. Interest cost	2,837,668	2,711,795	46,328	55,339	0	0
c. Expected return on plan assets	(700,417)	(902,557)	0	0	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	1,513,521	1,727,541	(83,021)	(27,173)	0	0
f. Prior service cost or credit	0	0	0	0	0	0
g. Gain or loss recognized due to a settlement curtailment	2,528,979	0	0	0	0	0
h. Total net periodic benefit cost	$ 6,355,294	$ 3,536,779	$ (36,693)	$ 28,166	$ 0	$ 0

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Items not yet recognized as a component of net periodic cost – prior year	$ 25,423,460	$ 28,498,380	$ (843,746)	$ (531,812)
b. Net transition asset or obligation recognized	0	0	0	0
c. Net prior service cost or credit arising during the period	0	0	0	0
d. Net prior service cost or credit recognized	0	0	0	0
e. Net gain and loss arising during the period	6,651,510	(1,347,379)	56,596	(339,107)
f. Net gain and loss recognized	(4,029,500)	(1,727,541)	83,021	27,173
g. Items not yet recognized as a component of net periodic cost – current period	$ 28,045,470	$ 25,423,460	$ (704,129)	$ (843,746)

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Net transition asset or obligation	$ 0	$ 0	$ 0	$ 0
b. Net prior service cost or credit	$ 0	$ 0	$ 0	$ 0
c. Net recognized gains and losses	$ 28,045,470	$ 25,423,460	$ (704,129)	$ (843,746)

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31

	2019	2018
a. Weighted-average discount rate	3.1%	4.1%

NOTES TO FINANCIAL STATEMENTS

	2019	2018
b. Expected long-term rate of return on plan assets	5.3%	6.5%
c. Rate of compensation increase	5.0%	5.0%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
e. Weighted-average discount rate	4.1%	3.4%
f. Rate of compensation increase	5.0%	5.0%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
The amount of the accumulated benefit obligation for defined benefit pension plans was $71.3 million and $74.0 million for 2019 and 2018, respectively.

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
The assumed health care cost trend rate for the next year is 5%.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

Year(s)	Amount
a. 2020	$ 7,474,065
b. 2021	$ 7,108,963
c. 2022	$ 6,540,453
d. 2023	$ 5,964,236
e. 2024	$ 5,586,191
f. 2025 through 2029	$ 24,043,691

(11) Estimate of Contributions Expected to be Paid to the Plan
The estimated contribution for 2020 into the Company's separately funded defined benefit pension plan is approximately $0.5 million.

(12) Amounts and Types of Securities Included in Plan Assets
The amounts and types of securities of the reporting entity and related parties included in plan assets - The group annuity contract is a contract issued by the Company. None of the securities which are held in the Company's separate account were issued by the Company.

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
N/A

(14) Substantive Comment Used to Account for Benefit Obligation
N/A

(15) Cost of Providing Special or Contractual Termination Benefits Recognized
N/A

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent
N/A

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
As of December 31, 2019, the Company's pension benefit obligation and accumulated postretirement benefit was $72.7 million and $1.2 million, respectively. Plan assets for the funded pension plan were $15.9 million. The Company's unfunded status for the pension and postemployement retirement plans were $56.8 million and $1.2 million, respectively. The Company had an accrued benefit obligation of $30.6 million. The Company's surplus impact as of December 31, 2019 to reflect the full benefit obligation was $27.3 million.

(18) Full Transition Surplus Impact of SSAP 102
N/A

B. Investment Policies and Strategies

The primary objective is to maximize long-term total return within the investment policy and guidelines. The Company's investment policy for the plan assets associated with the separately funded plans is to maintain a target allocation of approximately 90%-100% fixed income and 0%–10% other alternative instruments when measured at fair value.

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Corporates	$ 0	$ 13,169,830	$ 0	$ 13,169,830
Cash	$ 562,174	$ 0	$ 0	$ 562,174
Group Annuity	$ 0	$ 143,193	$ 0	$ 143,193
Total Plan Assets	$ 562,174	$ 13,313,023	$ 0	$ 13,875,197

The above fair value table does not include limited partnerships totaling $1,988,381 which the Company values at their prorata share of the limited partnership's Net Asset Value (NAV), or its equivalent. Investments in limited partnerships are not categorized in the fair value hierarchy.

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value
For information on fair value inputs and techniques, see Note 20(A)4.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

The Company's expected future long-term rate of return of 5.30% is based upon the combination of current asset mix of equities and fixed income, the Company's historical and projected experience and on long-term projections by investment research organizations.

E. Defined Contribution Plans

The Company provides 401(k) plans for substantially all of its home office employees. Under the Company's 401(k) plan, eligible employees earning less than a specified amount will receive a 75% match on up to 6% of an employee's salary, subject to applicable maximum contribution guidelines. Employees earning more than a specified amount will receive a 50% match on up to 6% of an employee's salary, subject to applicable maximum contribution guidelines. Additional employee voluntary contributions may be made to the plans subject to contribution guidelines. Vesting and withdrawal privilege schedules are attached to the Company's matching contributions. The Company's match on the 401(k) plans was $0.6 million and $0.6 million for 2019 and 2018, respectively. Effective January 1, 2016, agency employees became a part of the employee 401(k) plan with the same matching contributions as home office employees.

The Company also provides a 401(k) plan for its regular full-time agents. The Company makes an annual contribution equal to 6.1% of an agent's compensation up to the Social Security Taxable Wage Base plus 7.5% of the agent's compensation in excess of the Social Security Taxable Wage Base. In addition, the agent may elect to defer a portion of the agent's compensation, up to the legal limit on elective deferrals, and have that amount contributed to the plan. Total annual contributions cannot exceed certain limits which vary based on total agent compensation. The Company's match on the agents 401(k) plan was $1.2 million and $1.1 million for 2019 and 2018, respectively.

The Company provides other non-qualified defined contribution deferred compensation plans for certain employees, agents, general agents and independent directors.

These plans are not separately funded. Costs associated with these plans are included in general insurance expenses.

F. Multiemployer Plans

N/A

G. Consolidated/Holding Company Plans

The Company participates in plans that are sponsored by its parent company, NLVF. The Company has no ongoing obligation in connection with these plans outside of contributing towards the annual cost for the Company's employees who participate in the plan. The Company expense in connection with these plans was $4.6 million and $13.6 million for 2019 and 2018, respectively.

H. Postemployment Benefits and Compensated Absences

N/A

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act
The Company's remaining post-retirement health plans do not qualify for the Medicare Part D Subsidy.

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
N/A

(3) Disclosure of Gross Benefit Payments
N/A

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

(1) Number of Share and Par or State Value of Each Class

At December 31, 2019, the Company had 2,500,000 shares authorized and outstanding $1 par value per share. All shares are Class A shares.

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

(3) Dividend Restrictions

On January 1, 1999, the Company converted from a mutual to a stock insurance company as part of a reorganization into a mutual holding company corporate structure. Under the provisions of the reorganization, the Company issued 2,500,000 common stock shares at $1 par per share to its parent and recorded $5 million of additional paid in capital as transfers from retained earnings. Dividends declared by the Company in excess of the greater of ten percent of statutory surplus or statutory net gain from operations require pre-approval by the Vermont Commissioner.

(4) Dates and Amounts of Dividends Paid

In 2019 and 2018, the Company paid ordinary dividends to NLVF of $210 million and $35 million, respectively.

(5) Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (3) above and (6) below, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(6) Restrictions Placed on Unassigned Funds (Surplus)

Policyowner surplus is restricted by required statutory surplus of $5 million, other state permanent surplus (guaranty fund) requirements of $500,000, and special surplus amounts required by the State of New York in connection with variable annuity business.

(7) Amount of Advances to Surplus not Repaid

NOTES TO FINANCIAL STATEMENTS

The total amount of advances to surplus not repaid is $-0-.

(8) Amount of Stock Held for Special Purposes

No stock is held for special purposes.

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period

There were no changes in the balances of any special surplus funds.

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: $339,262,269.

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

As of December 31, 2019, the Company had $657.0 million of outstanding surplus notes.

On July 19, 2018, the Company issued surplus notes (the "2018 Notes") with a principal balance of $350 million and a maturity date of July 19, 2068.

The 2018 Notes are unsecured and subordinated in right of payment to all present and future indebtedness, policy claims and prior claims of the Company and rank pari passu with the Company's surplus notes issued in 2009 (the "2009 Notes") that remain outstanding. The net proceeds from the issuance of the 2018 Notes were $346.9 million and will be used for general corporate purposes.

The 2018 Notes will accrue interest at a fixed rate of 5.25% until July 19, 2048, and thereafter at a floating rate equal to the Three-month USD LIBOR rate plus 3.314%. Interest on the 2018 Notes is scheduled to be paid semi-annually in arrears on January 19 and July 19 of each year, commencing on January 19, 2019 until and including July 19, 2048, and thereafter quarterly in arrears on January 19, April 19, July 19 and October 19 of each year, respectively, commencing on October 19, 2048 and ending on the maturity date. Each payment of interest on or principal of the surplus notes, and any redemption payment, may be made only with the prior approval of the Vermont Commissioner.

On July 19, 2018, the Company completed an exchange transaction in which it issued additional 2018 Notes in exchange for redeemed 2009 Notes. The 2009 Notes exchanged had a principal balance of $12.8 million, and the additional 2018 Notes had a principal balance of $22.1 million. The discount at the time of the exchange, $9.3 million, will be charged to interest expense over the life of the 2018 Notes.

On April 23, 2019, the Company completed an additional offering of the 2018 Notes (the "Additional 2018 Notes") with a principal balance of $128 million. The discount at the time of issuance, $1.9 million, will be charged to interest expense over the life of the 2018 Notes. The Additional 2018 Notes have identical terms as the existing 2018 Notes.

The 2018 Notes were underwritten by Credit Suisse Securities (USA) LLC and Jefferies LLC. All payments are to be made in immediately available funds. None of the notes currently outstanding are owned by any affiliate of the Company. Holders of the outstanding notes are registered directly or through fiscal agents with the Depository Trust Company. As of December 31, 2019, North American Company for Life & Health held 10% or more of the outstanding balance of the notes.

The 2009 Notes were originally issued on September 23, 2009 and are scheduled to mature on September 15, 2039, with scheduled interest payments of 10.5% due on March 15 and September 15. The notes are unsecured and subordinated in right of payment to all present and future indebtedness, policy claims and prior claims of the Company. These notes are subject to full or partial redemption, at the option of the Issuer, at any time or from time to time, at the make-whole redemption price, together with accrued interest payments to the redemption date. Each payment of interest on or principal of the Notes, and any redemption payment, may be made only with the prior approval of the Vermont Commissioner.

The 2009 Notes were underwritten by Barclays Capital Inc. and Goldman, Sachs & Company. All payments are to be made in immediately available funds. None of the notes currently outstanding are owned by any affiliate of the Company. Holders of the outstanding notes are registered directly or through fiscal agents with the Depository Trust Company. As of December 31, 2019, Loomis Sayles & Company LP and Natixis SA held 10% or more of the outstanding balance of the notes.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
09/23/2009	10.5%	$ 168,037,000	$ 168,037,000	$ 18,923,636	$ 244,532,930	$ 5,195,144	09/15/2039
07/19/2018	5.3%	$ 500,000,000	$ 488,918,215	$ 21,007,002	$ 21,007,002	$ 11,812,500	07/19/2068
1311999. Total	XXX	$ 668,037,000	$ 656,955,215	$ 39,930,639	$ 265,539,933	$ 17,007,644	XXX

* Total should agree with Page 3, Line 32.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows

N/A

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

N/A

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: $35,853,928.

(2) Detail of other contingent commitments
NONE

(3) Guarantee Obligations
N/A

B. Assessments

(1) Assessments Where Amount is Known or Unknown

The Company participates in the guaranty association of each state in which it conducts business. The amount of any assessment is based on various rates, established by the National Organization of Life and Health Insurance Guaranty Associations (NOLHGA). At December 31, 2019, NLIC had accrued assessment charges of $356,077 with expected payment over ten years. The Company has also recorded a related asset of $583,933 for premium tax credits, which are expected to be realized through 2029.

(2) Assessments

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 1,164,165
b.	Decreases current year:	
		275,054
c.	Increases current year:	
		(305,178)
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$ 583,933

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

NONE

C. Gain Contingencies

NONE

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

NONE

E. Joint and Several Liabilities

NONE

F. All Other Contingencies

The Company is subject, in the ordinary course of business, to claims, litigation, arbitration proceedings and governmental examinations. Although the Company is not aware of any actions, proceedings or allegations that reasonably should give rise to a material adverse impact to the Company's financial position or liquidity, the outcome of any particular matter cannot be foreseen with certainty. It is the opinion of management that the ultimate resolution of these matters will not materially impact the Company's financial condition.

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

None

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

None

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

The Company is not involved in any material sale-leaseback transactions.

B. Lessor Leases

Leasing is not a significant part of the lessor's business activities in terms of revene, net income or assets.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

	Assets		Liabilities	
	2019	2018	2019	2018
a. Swaps	$ 19,500,000	$ 72,350,000	$ 0	$ 0
b. Futures	1,150,290	1,265,660	0	0
c. Options	0	0	0	0
d. Total	$ 20,650,290	$ 73,615,660	$ 0	$ 0

See Schedule DB for additional detail.

2. Nature and Terms of Off-Balance Sheet Risk

The Company purchases exchange-traded futures on various indexes including the S&P 500, MSCI Emerging Markets, and the Russell 2000. If the referenced index decreases, any futures contracts will be settled at a loss. See Note 8 for additional information concerning market risk and cash requirements.

The Company has entered into pay-fixed, receive-floating interest rate swaps designed to mitigate the changes in fair value of certain fixed rate instruments due to changes in interest rates.

3. Amount of Loss if any Party to the Financial Instrument Failed

The Company's exchange-traded futures are transacted through regulated exchanges and variation margin is settled on a daily basis. Therefore, the Company

has minimal exposure to credit-related losses in the event of nonperformance by counterparties.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to over the counter ("OTC") swap contracts, which are bilateral contracts between two counterparties. Losses would be limited to the carrying value of the swap positions, less any net collateral held that has been obtained from the relevant counterparty.

4. Collateral or Other Security Required to Support Financial Instrument

The Company is required, in certain instances, to post collateral in order to purchase futures contracts. The amount of collateral that may be required for futures trading is determined by the exchange on which it is traded.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

N/A

B. Transfer and Servicing of Financial Assets

N/A

C. Wash Sales

N/A

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

N/A

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	$ 0	$ 3,268,824	$ 0	$ 0	$ 3,268,824
Common Stock	$ 529,448	$ 0	$ 7,038,900	$ 31,890,861	$ 39,459,209
Derivatives	$ 649,731	$ 114,717,916	$ 0	$ 0	$ 115,367,647
Partnerships	$ 0	$ 0	$ 0	$ 108,804,708	$ 108,804,708
Cash, Cash Equivalents & Short Term Investments	$ 91,874,720	$ 0	$ 0	$ 122,800,000	$ 214,674,720
Separate Accounts	$ 14,180,149	$ 332,192,747	$ 0	$ 546,093,915	$ 892,466,811
Total	$ 107,234,048	$ 450,179,487	$ 7,038,900	$ 809,589,484	$ 1,374,041,919
Liabilities at Fair Value					
Derivatives	$ 0	$ 49,150,850	$ 0	$ 0	$ 49,150,850
Total	$ 0	$ 49,150,850	$ 0	$ 0	$ 49,150,850

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2019
a. Assets										
Common Stock	$ 8,977,900	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (1,939,000)	$ 0	$ 7,038,900
Total	$ 8,977,900	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (1,939,000)	$ 0	$ 7,038,900
b. Liabilities										
	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(3) Policies when Transfers Between Levels are Recognized
The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Bonds – Bonds are stated at amortized cost with the exception of those bonds that are rated an NAIC 6 or that have been impaired. Bonds are valued using cash flow models based on appropriate observable inputs such as market quotes, yield curves, interest rates, and spreads. These securities are generally categorized in Level 2 of the fair value hierarchy; in instances where significant inputs are unobservable, they are categorized as Level 3.

Common stocks - Common stocks consist mainly of mutual funds that are traded daily and have a net asset value. These securities are not categorized in the fair value hierarchy. For FHLB common stock par value approximates fair value and are categorized as Level 3.

Derivative assets and liabilities - Derivative assets and liabilities include options, swaptions, interest rate swaps and futures contracts. Fair value of these over the counter ("OTC") derivative products is calculated using models such as the Black-Scholes option-pricing model, which uses pricing inputs observed from actively quoted markets, and is widely accepted by the financial services industry. The majority of the Company's OTC derivative products use this and other pricing models and are categorized as Level 2. Fair values of futures are based on quoted prices which are observable and readily and

regularly available in an active market. Therefore, futures are categorized as Level 1.

Partnerships - Investments in limited partnerships are included in other invested assets. Limited partnerships do not have a readily determinable fair value, and as such, the Company values them at its prorata share of the limited partnership's NAV, or its equivalent. Investments in limited partnerships are not categorized in the fair value hierarchy.

Short term investments – Money markets included in short term investments are valued using NAV as a practical expedient.

Separate account assets - Separate account assets include assets supporting our variable products which are carried at fair value. Separate account assets also include the assets of the Company's separately funded pension plans, which are primarily comprised of bonds and limited partnerships. Separate account assets that are valued using NAV as a practical expedient are not categorized in the fair value hierarchy.

(5) Fair Value Disclosures
For additional information on derivatives see 20(A) 1-4 above.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Additional fair value information regarding the fair value of benefit plan assets is included in Note 12.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$6,093,467,300	$5,548,288,826	$ 273,514,823	$5,769,575,508	$ 50,376,969	$ 0	$ 0
Preferred Stock	$ 11,281,867	$ 11,000,000	$ 0	$ 11,281,867	$ 0	$ 0	$ 0
Common Stock	$ 39,459,208	$1,525,065,292	$ 529,448	$ 0	$ 7,038,900	$ 31,890,860	$ 0
Mortgage Loans	$ 500,443,629	$ 494,201,964	$ 0	$ 0	$ 500,443,629	$ 0	$ 0
Real Estate	$ 51,425,000	$ 53,803,949	$ 0	$ 51,425,000	$ 0	$ 0	$ 0
Cash, Cash Equivalents & Short Term Investments	$ 214,674,720	$ 214,674,720	$ 91,874,720	$ 0	$ 0	$ 122,800,000	$ 0
Derivative Asset	$ 115,367,648	$ 115,367,648	$ 649,731	$ 114,717,916	$ 0	$ 0	$ 0
Other Invested Assets	$ 244,242,640	$ 217,348,339	$ 0	$ 120,613,239	$ 0	$ 108,804,708	$ 14,824,693
Separate Account Assets	$ 892,466,810	$ 892,466,810	$ 14,180,149	$ 332,192,747	$ 0	$ 546,093,915	$ 0
Derivative Liability	$ 49,150,850	$ 49,150,850	$ 0	$ 49,150,850	$ 0	$ 0	$ 0

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets	$ 14,824,693	0.0		It was not practible to determine the fair value of these financial instruments as a quoted market price is not available.

E. NAV Practical Expedient Investments

Type or Class of Financial Instrument	Fair Value at December 31, 2019	Unfunded Commitments as of December 31, 2019	Redemption Frequency (if currently eligible)	Redemption Notice Period
Common Stocks	31,890,860	0	Not applicable	Not applicable
Short-Term Investments	122,800,000	0	Not applicable	Not applicable
Other Invested Assets	108,804,708	35,853,928	Not applicable	Not applicable
Separate Account Assets	546,093,915	13,833,514	Not applicable or quarterly	Not applicable or quarterly

See Note 20(A)4 above for a description of valuation techniques and inputs used in fair value measurement.

Note 21 – Other Items

A. Unusual or Infrequent Items
NONE

B. Troubled Debt Restructuring Debtors
N/A

C. Other Disclosures
NONE

D. Business Interruption Insurance Recoveries
NONE

E. State Transferable and Non-Transferable Tax Credits
NONE

F. Subprime Mortgage Related Risk Exposure
N/A

G. Retained Assets

(1) Description of How Accounts are Structured and Reporting
The reserve asset program for the Company is reported as a liability on the financial statements. In the event of a death claim, clients have numerous

settlement options to choose. In certain states where it's permitted, if a client does not choose a settlement option, the default is a reserve asset account. Once a client has a reserve asset account, the account is opened with a third party vendor and the withdrawals are funded through an unaffiliated financial institution. The client receives a check book, statement, and information regarding the new account. Interest is credited to each account monthly. There is only one interest rate for the program, and it was changed in 2015. The Company pays the administrative fees associated with the accounts but the clients may be assessed the following transaction fees should they occur:

$10.00- Insufficient Funds
$12.00- Stop Payment orders
$2.00- Draft Copies or special statements

(2) Retained Assets In Force

	In Force		In Force	
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	16	$ 2,121,516	29	$ 4,310,296
b. 13 to 24 months	23	2,569,912	18	2,364,684
c. 25 to 36 months	15	1,765,732	21	1,660,684
d. 37 to 48 months	15	1,045,881	28	1,717,038
e. 49 to 60 months	25	1,284,234	24	2,528,668
f. Over 60 months	428	15,768,251	490	16,820,237
g. Total	522	$ 24,555,526	610	$ 29,401,607

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset account at the beginning of the year	610	$ 29,401,607	0	$ 0
b. Number/amount of retained asset accounts issued/added during the year	20	5,109,250	0	0
c. Investment earnings credited to retained asset accounts during the year	N/A	205,174	N/A	0
d. Fees and other charges assessed to retained asset accounts during the year	N/A	134	N/A	0
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	0	0	0	0
f. Number/amount of retained asset accounts closed/withdrawn during the year	108	10,160,371	0	0
g. Number balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	522	$ 24,555,526	0	$ 0

H. Insurance-Linked Securities (ILS) Contracts
N/A

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy
N/A

Note 22 – Events Subsequent

Subsequent events have been considered through for these statutory financial statements which are to be issued on .

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

Subsequent events have been considered through December 31, 2019 for the statutory statement issued on February 26, 2020.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [ ] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [ ] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [ ] No [X]

NOTES TO FINANCIAL STATEMENTS

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. **$N/A**

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? **$N/A**

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [ ] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. **$146.2M**

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [ ] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? **$0**

B. Uncollectible Reinsurance

The Company has not written off any uncollectible reinsurance during the year.

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

The Company has not commuted any ceded reinsurance during the year.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

N/A

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

N/A

F. Reinsurance Agreement with Affiliated Captive Reinsurer

N/A

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

N/A

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

N/A

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

N/A

Note 26 – Intercompany Pooling Arrangements

None

Note 27 – Structured Settlements

None

Note 28 – Health Care Receivables

None

Note 29 – Participating Policies

Substantially all of the Company's traditional life insurance and individual accident & health insurance is participating. The Company accounts for its policyholder dividends based upon SSAP No. 51, Life Contracts. The Company paid dividends in 2019 in the amount of $43.3 million to policyholders and did not allocate any additional income to such policyholders.

Note 30 – Premium Deficiency Reserves

N/A

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of

death, except where provided in policy provisions. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives in addition to the gross premium for a true age. For term and traditional whole life business, reserves are determined by computing mean reserves using standard mortality, then calculating a substandard extra reserve. Where the extra premium is a flat extra, the extra reserve is equal to one-half the flat extra premium charge for the year. For policies with a percentage extra rating, the extra reserve is defined as the difference between mean reserves calculated using standard valuation mortality and mean reserves calculated using valuation mortality adjusted by the percentage rating. For fixed, indexed, and variable universal life, reserves are determined using the percentage rating and/or flat extra mortality associated with the policy. A substandard extra reserve is not separately computed. Table ratings for all life insurance policies expire after 20 years or at age 65, whichever is later.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2019, the Company had $2,917,887,486 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Vermont. Reserves to cover the above insurance totaled $48,835,536 at year end and are reported in Exhibit 5 - Miscellaneous Reserves.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular Interest (Page 7, Part A, Line 4), the Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formula as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Tabular Interest on funds not involving life contingencies (Page 7, Part A, Line 5), has been determined by formula as described in the instructions for Page 7.

(6) Details for Other Changes

N/A

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	$ 6,348,700	$ $-	$ $-	$ 6,348,700	0.8%
(b) At book value less current surrender charge of 5% or more	52,372,054	$-	1,847,204	54,219,258	7.1%
(c) At fair value	0	0	0	0	0.0%
(d) Total with market value adjustment or at fair value (total of a through c)	$ 58,720,754	$ 0	$ 1,847,204	$ 60,567,958	7.9%
(e) At book value without adjustment (minimal or no charge or adjustment)	491,217,021	$-	159,293,814	650,510,835	85.0%
2. Not subject to discretionary withdrawal	54,168,556	$-	225,199	54,393,755	7.1%
3. Total (gross: direct + assumed)	604,106,331	0	161,366,217	765,472,548	100.0%
4. Reinsurance ceded	0	0	0	0	
5. Total (net)* (3) - (4)	$ 604,106,331	$ 0	$ 161,366,217	$ 765,472,548	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date	$ 10,328,003	$ $-	$ 1,075,280	$ 11,403,283	

B. GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	$ 4,125,961	$ $-	$ $-	$ 4,125,961	0.8%
(b) At book value less current surrender charge of 5% or more	105,015,234	$-	0	105,015,234	20.2%
(c) At fair value	0	0	0	0	0.0%
(d) Total with market value adjustment or at fair value (total of a through c)	$ 109,141,195	$ 0	$ 0	$ 109,141,195	20.9%
(e) At book value without adjustment (minimal or no charge or adjustment)	0	0	0	0	0.0%

NOTES TO FINANCIAL STATEMENTS

B.	GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
2.	Not subject to discretionary withdrawal	15,385,295	$-	396,527,363	411,912,658	79.1%
3.	Total (gross: direct + assumed)	124,526,490	0	396,527,363	521,053,853	100.0%
4.	Reinsurance ceded	0	0	0	0	
5.	Total (net) (3) - (4)	$ 124,526,490	$ 0	$ 396,527,363	$ 521,053,853	
6.	Amount included in B(1)b above that will move to B(1)e in the year after the statement date	$ 0	$ 0	$ 0	$ 0	

C.	DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to Discretionary Withdrawal:					
	(a) With market value adjustment	$ 0	$ 0	$ 0	$ 0	0.0%
	(b) At book value less current surrender charge of 5% or more	0	0	0	0	0.0%
	(c) At fair value	0	0	0	0	0.0%
	(d) Total with market value adjustment or at fair value (total of a through c)	$ 0	$ 0	$ 0	$ 0	0.0%
	(e) At book value without adjustment (minimal or no charge or adjustment)	75,750,959	0	0	75,750,959	38.9%
2.	Not subject to discretionary withdrawal	118,736,099	0	0	118,736,099	61.1%
3.	Total (gross: direct + assumed)	194,487,058	0	0	194,487,058	100.0%
4.	Reinsurance ceded	0	0	0	0	
5.	Total (net) (3) - (4)	$ 194,487,058	$ 0	$ 0	$ 194,487,058	
6.	Amount included in C(1)b above that will move to C(1)e in the year after the statement date	$ 0	$ 0	$ 0	$ 0	

D. Life and Accident & Health Annual Statement:

(1)	Exhibit 5, Annuities section, Total (net)	$ 704,209,762
(2)	Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	24,423,059
(3)	Exhibit 7, Deposit-type contracts, Line 14, Column 1	194,487,058
(4)	Subtotal	$ 923,119,879
	Separate Accounts Statement:	
(5)	Exhibit 3, Line 0299999, Column 2	$ 557,893,580
(6)	Exhibit 3, Line 0399999, Column 2	$-
(7)	Policyholder dividend and coupon accumulations	$-
(8)	Policyholder premiums	$-
(9)	Guaranteed interest contracts	$-
(10)	Other contract deposit funds	$-
(11)	Subtotal	$ 557,893,580
(12)	Combined Total	$ 1,481,013,459

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. Subject to discretionary withdrawal, surrender values, or policy loans:

		General Account			Separate Account- Guaranteed and Nonguaranteed		
		Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1)	Term Policies with Cash Value	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
(2)	Universal Life	321,132,132	247,054,491	342,231,902	0	0	0
(3)	Universal Life with Secondary Guarantees	92,517,509	81,848,664	313,707,035	0	0	0
(4)	Indexed Universal Life	255,173,300	253,871,106	258,306,945	0	0	0
(5)	Indexed Universal Life with Secondary Guarantees	797,626,318	558,845,477	736,976,697	0	0	0

NOTES TO FINANCIAL STATEMENTS

(6)	Indexed Life	0	0	0	0	0	0
(7)	Other Permanent Cash Value Life Insurance	2,794,750,967	2,794,750,967	3,318,422,629	0	0	0
(8)	Variable Life	0	0	0	0	0	0
(9)	Variable Universal Life	43,941,955	36,630,840	47,661,459	306,949,694	264,557,418	325,756,879
(10)	Miscellaneous Reserves	0	0	0	0	0	0

B. Not subject to discretionary withdrawal or no cash values:

(1)	Term Policies without Cash Value	XXX	XXX	$ 140,996,534	XXX	XXX	$ 0
(2)	Accidental Death Benefits	XXX	XXX	21,940	XXX	XXX	0
(3)	Disability – Active Lives	XXX	XXX	20,743,007	XXX	XXX	0
(4)	Disability – Disabled Lives	XXX	XXX	12,551,939	XXX	XXX	0
(5)	Miscellaneous Reserves	XXX	XXX	91,507,270	XXX	XXX	0

C.	Total (gross: direct + assumed)	$ 4,305,142,181	$ 3,973,001,545	$ 5,283,127,357	$ 306,949,694	$ 264,557,418	$ 325,756,879
D.	Reinsurance Ceded	2,700,052,455	2,684,431,970	3,176,154,652	0	0	0
E.	Total (net) (c) (D)	$ 1,605,089,726	$ 1,288,569,575	$ 2,106,972,705	$ 306,949,694	$ 264,557,418	$ 325,756,879

F. Amount

Life & Accident & Health Annual Statement:		
(1)	Exhibit 5, Life Insurance Section, Total (net)	$ 1,982,148,548
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	21,941
(3)	Exhibit 5, Disability – Active Lives Section, Total (net)	20,743,007
(4)	Exhibit 5, Disability – Disabled Lives Section, Total (net)	12,551,939
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	91,507,270
(6)	Subtotal	$ 2,106,972,705
Separate Accounts Annual Statement		
(7)	Exhibit 3, Line 0199999, Column 2	$ 325,756,879
(8)	Exhibit 3, Line 0499999, Column 2	0
(9)	Exhibit 3, Line 0599999, Column 2	0
(10)	Subtotal (Lines (7) through (9))	$ 325,756,879
(11)	Combined Total ((6) and (10))	$ 2,432,729,584

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2019 were:

		Gross	Net of Loading
(1)	Industrial	$ 0	$ 0
(2)	Ordinary new business	6,194,761	1,851,383
(3)	Ordinary renewal	44,304,223	39,152,986
(4)	Credit life	0	0
(5)	Group life	0	0
(6)	Group annuity	0	0
(7)	Totals	$ 50,498,984	$ 41,004,369

Note 35 – Separate Accounts

A. Separate Account Activity

(1) General nature of Separate Account Business

The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, the Company reported assets and liabilities from the following product lines into a separate account:

Variable Life Insurance Products
Variable Annuities
Benefit Plans

(2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable LIfe Insurance Products	$ 323,048,838	$ 0
Variable Annuity Products	$ 162,245,495	$ 10,675,595
Benefit Plans	$ 396,527,436	$ 0
Total	$ 881,821,769	$ 10,675,595

NOTES TO FINANCIAL STATEMENTS

(3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a.	2019	$ 76,272
b.	2018	$ 82,501
c.	2017	$ 89,072
d.	2016	$ 48,001
e.	2015	$ 57,215

(4) Securities Lending Within the Separate Account
The Company has no securities lending transactions within the separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Separate Accounts with Guarantees

		Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1)	Premiums, considerations or deposits for end of year	$ 0	$ 0	$ 0	$ 17,558,921	$ 17,558,921
	Reserves at end of year					
(2)	For accounts with assets at:					
	a. Fair value	$ 0	$ 0	$ 0	$ 883,650,459	$ 883,650,459
	b. Amortized cost	0	0	0	0	0
	c. Total reserves*	$ 0	$ 0	$ 0	$ 883,650,459	$ 883,650,459
(3)	By withdrawal characteristics					
	a. Subject to discretionary withdrawal					
	1. With market value adjustment	$ 0	$ 0	$ 0	$ 0	$ 0
	2. At book value without market value adjustment and with current surrender charge of 5% or more	0	0	0	0	0
	3. At fair value	0	0	0	7,233,086	7,233,086
	4. At book value without market value adjustment and with current surrender charge less than 5%	0	0	0	479,664,811	479,664,811
	5. Subtotal	0	0	0	486,897,897	486,897,897
	b. Not subject to discretionary withdrawal	0	0	0	396,752,562	396,752,562
	c. Total	$ 0	$ 0	$ 0	$ 883,650,459	$ 883,650,459
(4)	Reserves for asset default risk in lieu or AVR	$ 0	$ 0	$ 0	$ 0	$ 0

* Line 2(c) should equal Line 3(h)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a.	Transfers to Separate Accounts (Page 4, Line 1.4)	$ 17,558,921
b.	Transfer from Separate Accounts (Page 4, Line 10)	53,407,718
c.	Net transfers to or (from) Separate Accounts (a) - (b)	$ (35,848,797)

(2) Reconciling adjustments:

Adjustment	Amount
Benefit plan and miscellaneous expenses	$ 194,707

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26) $(35,654,090)

Note 36 – Loss/Claim Adjustment Expenses

The Company has claim adjustment reserves and expenses associated with its disability income insurance. The Company has substantially reinsured its disability income business through treaties with third parties, primarily UNUM Life Insurance Company (UNUM). UNUM handles all claim administration as part of the reinsurance treaties. Net claim administration expense reserves were $0.6 million at December 31, 2019 and $0.6 million at December 31, 2018. Payments to UNUM for claim administration services were $0.6 million at December 31, 2019 and $0.6 million at December 31, 2018. A breakout of expenses based on current year vs. prior year events is not readily available. There were no liability reductions for any salvage or subrogation of claims.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2. Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Vermont

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/01/2016

3.4 By what department or departments?
Vermont Department of Financial Regulation

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [X] No [ ]

4.22 renewals? Yes [X] No [ ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control 0.0%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT	No	No	No	Yes

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP 101 Seaport Blvd, Boston, MA 02210

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Michael H. Crawford, VP, Chief Actuary and Appointed Actuary, 15455 Dallas Parkway, Addison, TX 75001

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company CrossHarbor Institutional II, Siguler Gulf Distressed RE Opportunities, Thor Urban Property Fund II, Thor Urban Retail Fund, Torchlight Debt Opportunity II.

12.12 Number of parcels involved 5

12.13 Total book/adjusted carrying value $ 10,796,568

12.2 If yes, provide explanation
The Company is a partner in five real estate joint ventures. See Schedule BA-Part 1, Line 2199999.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0			$ 0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0

20.22 To stockholders not officers 0

20.23 Trustees, supreme or grand (Fraternal only) 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$ 0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	$ 0
24.103	Total payable for securities lending reported on the liability page:	$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 7,038,900
25.28	On deposit with states	$ 7,116,880
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 2,133,239
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 281,659,174
25.32	Other	$ 28,607,822

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$ 0

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [ ] No [X]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41	Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
26.42	Permitted accounting practice	Yes [ ] No [ ]
26.43	Other accounting guidance	Yes [ ] No [ ]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	New York, NY

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sentinel Asset Management, Inc.	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109396	Sentinel Asset Management, Inc.	5493008OI7ZBDR2FWI52	SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		$ 0
29.2999 TOTAL		$ 0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$ 0	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 5,548,288,834	$ 6,093,467,300	$ 545,178,466
30.2	Preferred Stocks	$ 11,000,000	$ 11,281,867	$ 281,867
30.3	Totals	$ 5,559,288,834	$ 6,104,749,167	$ 545,460,333

30.4 Describe the sources or methods utilized in determining the fair values:

National Association of Insurance Commissioners Financial Times Interactive Data prices through HUB data.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 1,921,281

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0

37.1 Amount of payments for legal expenses, if any? $ 5,521,744

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$ 0

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [ ] No [X]
1.2	If yes, indicate premium earned on U.S. business only.	$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	$	0
	1.3 Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	$	0
1.6	Individual policies:		
	Most current three years:		
	1.61 Total premium earned	$	0
	1.62 Total incurred claims	$	0
	1.63 Number of covered lives	$	0
	All years prior to most current three years:		
	1.64 Total premium earned	$	0
	1.65 Total incurred claims	$	0
	1.66 Number of covered lives	$	0
1.7	Group policies:		
	Most current three years:		
	1.71 Total premium earned	$	0
	1.72 Total incurred claims	$	0
	1.73 Number of covered lives	$	0
	All years prior to most current three years:		
	1.74 Total premium earned	$	0
	1.75 Total incurred claims	$	0
	1.76 Number of covered lives	$	0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 338,669,269	$ 373,053,914
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	$ 1,506,470	$ 1,882,007
2.5	Reserve Denominator	$ 3,187,220,693	$ 3,065,673,663
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.1%

3.1	Does the reporting entity have Separate Accounts?		Yes [X] No [ ]
3.2	If yes, has a Separate Accounts statement been filed with this Department		Yes [X] No [ ] N/A[ ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	$	0
3.4	State the authority under which Separate Accounts are maintained: 8VSA 3855-59		
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		Yes [X] No [ ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		Yes [ ] No [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	$	0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:		
4.1	Amount of loss reserves established by these annuities during the current year:	$	0
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.		

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	0

5.1	Do you act as a custodian for health savings accounts?		Yes [ ] No [X]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	$	0
5.3	Do you act as an administrator for health savings accounts?		Yes [ ] No [X]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	$	0
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?		Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
Catamount Reinsurance Company	15803	VT	$ 2,691,782,635	$ 0	$ 0	$ 2,549,923,181

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct premiums written	$ 482,535,989
7.2	Total incurred claims	$ 246,477,398
7.3	Number of covered lives	184,838

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)"? Yes [X] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

9.21	Paid	$ 0
9.22	Received	$ 305,820,283

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

10.2 If yes, what amount pertaining to these items is included in:

10.21	Page 3, Line 1	$ 0
10.22	Page 4, Line 1	$ 0

11. For stock reporting entities only:

11.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	$ 351,091,927

12. Total dividends paid stockholders since organization of the reporting entity:

12.11	Cash	$ 203,311,967
12.12	Stock	$ 32,000,000

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement? Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31	Earned premium	$ 0	$ 0	$ 0
13.32	Paid claims	$ 0	$ 0	$ 0
13.33	Claim liability and reserve (beginning of year)	$ 0	$ 0	$ 0
13.34	Claim liability and reserve (end of year)	$ 0	$ 0	$ 0
13.35	Incurred claims	$ 0	$ 0	$ 0

13.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<$25,000	$ 0	$ 0
13.42	$25,000 — 99,999	$ 0	$ 0
13.43	$100,000 — 249,999	$ 0	$ 0
13.44	$250,000 — 999,999	$ 0	$ 0
13.45	$1,000,000 or more	$ 0	$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? $ 0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

18.1	How often are regular meetings of the governing body held?		
18.2	When was the last regular meeting of the governing body held?		
18.3	When and where will the next regular or special meeting of the governing body be held?		
18.4	How many members of the governing body attended the last regular meeting?		0
18.5	How many of the same were delegates of the subordinate branches?		0
19.	How are the expenses of the governing body defrayed?		
20.	When and by whom are the officers and directors elected?		
21.	What are the qualifications for membership?		
22.	What are the limiting ages for admission?		
23.	What is the minimum and maximum insurance that may be issued on any one life?		
24.	Is a medical examination required before issuing a benefit certificate to applicants?	Yes [ ] No [ ]	
25.	Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?	Yes [ ] No [ ]	
26.1	Are notices of the payments required sent to the members?	Yes [ ] No [ ] N/A [ ]	
26.2	If yes, do the notices state the purpose for which the money is to be used?	Yes [ ] No [ ]	
27.	What proportion of first and subsequent year's payments may be used for management expenses?		
	27.11 First Year		0.0%
	27.12 Subsequent Years		0.0%
28.1	Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?	Yes [ ] No [ ]	
28.2	If so, what amount and for what purpose?	$	0
29.1	Does the reporting entity pay an old age disability benefit?	Yes [ ] No [ ]	
29.2	If yes, at what age does the benefit commence?		0
30.1	Has the constitution or have the laws of the reporting entity been amended during the year?	Yes [ ] No [ ]	
30.2	If yes, when?		
31.	Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?	Yes [ ] No [ ]	
32.1	State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?	Yes [ ] No [ ]	
32.2	If so, was an additional reserve included in Exhibit 5?	Yes [ ] No [ ] N/A [ ]	
32.3	If yes, explain		
33.1	Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?	Yes [ ] No [ ]	
33.2	If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?	Yes [ ] No [ ] N/A [ ]	
34.	Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?	Yes [ ] No [ ]	
35.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	Yes [ ] No [ ]	
35.2	If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?		

Date	Outstanding Lien Amount
	$ 0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

$000 omitted for amounts of life insurance

		1 2019	2 2018	3 2017	4 2016	5 2015
	Life Insurance in Force (Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	30,839,804	29,210,719	27,467,548	26,147,072	25,019,885
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	19,367,307	18,208,069	17,324,907	16,695,954	16,134,626
3.	Credit life (Line 21, Col. 6)	0	0	0	0	0
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	0	0	0	0
5.	Industrial (Line 21, Col. 2)	0	0	0	0	0
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7.	Total (Line 21, Col. 10)	50,207,111	47,418,788	44,792,455	42,843,026	41,154,511
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated	0	0	0	XXX	XXX
	New Business Issued (Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	3,240,506	3,354,775	2,776,909	2,634,506	2,220,326
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	3,348,459	2,633,737	2,299,997	1,946,272	1,715,462
10.	Credit life (Line 2, Col. 6)	0	0	0	0	0
11.	Group (Line 2, Col. 9)	0	0	0	0	0
12.	Industrial (Line 2, Col. 2)	0	0	0	0	0
13.	Total (Line 2, Col. 10)	6,588,965	5,988,512	5,076,906	4,580,778	3,935,788
	Premium Income - Lines of Business (Exhibit 1-Part 1)					
14.	Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1	Ordinary life insurance (Line 20.4, Col.. 3)	306,487,774	301,082,760	(93,463,743)	270,409,062	(2,870,754,450)
15.2	Ordinary individual annuities (Line 20.4, Col. 4)	25,642,937	22,050,524	28,490,814	28,831,323	(69,850,757)
16.	Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1	Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2	Group annuities (Line 20.4, Col. 7)	3,116,194	46,149,401	17,527,808	27,249,001	16,668,733
18.1	A&H - group (Line 20.4, Col. 8)	0	0	0	0	0
18.2	A&H - credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3	A&H - other (Line 20.4, Col. 10)	3,422,364	3,771,228	4,200,525	4,611,695	4,966,160
19.	Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20.	Total	338,669,269	373,053,913	(43,244,596)	331,101,081	(2,918,970,314)
	Balance Sheet (Pages 2 and 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	9,210,271,934	8,724,846,525	8,676,563,740	8,536,882,519	8,428,018,343
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	6,931,641,459	6,601,969,007	6,669,465,533	6,618,559,608	6,656,099,833
23.	Aggregate life reserves (Page 3, Line 1)	2,835,605,522	2,674,419,243	2,559,229,088	2,773,058,004	2,649,605,912
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	0	0	0	XXX	XXX
24.	Aggregate A&H reserves (Page 3, Line 2)	426,463,799	447,080,752	473,807,314	490,835,486	505,560,350
25.	Deposit-type contract funds (Page 3, Line 3)	194,487,058	183,198,573	188,293,505	186,225,079	162,665,300
26.	Asset valuation reserve (Page 3, Line 24.01)	67,698,083	71,490,365	66,921,540	75,608,734	78,770,838
27.	Capital (Page 3, Lines 29 & 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28.	Surplus (Page 3, Line 37)	2,286,806,070	2,128,606,783	2,013,145,498	1,922,727,544	1,775,506,904
	Cash Flow (Page 5)					
29.	Net cash from operations (Line 11)	88,149,018	(7,692,680)	136,066,704	(44,456,626)	196,180,091
	Risk-Based Capital Analysis					
30.	Total adjusted capital	2,546,701,366	2,352,182,067	2,218,865,272	2,124,098,434	1,966,408,387
31.	Authorized control level risk-based capital	279,662,446	270,510,093	238,497,867	228,769,257	223,464,292
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	63.8	67.0	67.0	66.7	67.5
33.	Stocks (Lines 2.1 and 2.2)	17.7	15.3	15.2	13.5	10.9
34.	Mortgage loans on real estate (Lines 3.1 and 3.2)	5.7	6.0	6.4	7.0	7.1
35.	Real estate (Line 4.1, 4.2 and 4.3)	0.6	0.7	0.7	0.8	1.0
36.	Cash, cash equivalents and short-term investments (Line 5)	2.5	1.7	0.3	1.2	1.6
37.	Contract loans (Line 6)	5.9	6.5	6.6	6.6	6.8
38.	Derivatives (Line 7)	1.3	0.2	0.9	0.7	0.3
39.	Other invested assets (Line 8)	2.5	2.7	2.9	3.4	4.8
40.	Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	0.0
41.	Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(continued)

		1 2019	2 2018	3 2017	4 2016	5 2015
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	4,232,922	4,172,635	4,119,033	4,071,455	4,029,161
45.	Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
46.	Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	1,485,606,084	1,211,105,145	1,177,625,420	1,037,881,463	810,889,029
47.	Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10)	0	0	0	0	0
48.	Affiliated mortgage loans on real estate	0	0	0	0	0
49.	All other affiliated	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
50.	Total of above Lines 44 to 49	1,519,839,006	1,245,277,780	1,211,744,453	1,071,952,918	844,918,190
51.	Total investment in parent included in Lines 44 to 49 above	4,232,922	4,172,635	4,119,033	4,071,455	4,029,161
	Total Nonadmitted and Admitted Assets					
52.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	148,291,398	146,275,747	132,251,990	169,128,293	148,303,711
53.	Total admitted assets (Page 2, Line 28, Col. 3)	10,102,738,743	9,502,838,569	9,500,039,488	9,276,886,619	9,148,728,181
	Investment Data					
54.	Net investment income (Exhibit of Net Investment Income)	337,157,923	286,713,488	355,594,574	328,317,833	326,613,372
55.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(13,789,482)	(14,970,247)	(16,337,659)	(13,823,114)	(26,304,961)
56.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	224,830,608	(156,814,051)	41,472,689	211,652,527	16,934,729
57.	Total of above Lines 54, 55 and 56	548,199,049	114,929,190	380,729,605	526,147,245	317,243,141
	Benefits and Reserve Increase (Page 6)					
58.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8)	239,141,292	275,701,367	252,507,075	251,573,461	326,424,539
59.	Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6)	12,463,951	14,295,629	13,840,822	14,541,536	14,269,662
60.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	185,222,660	123,324,715	(199,391,480)	140,912,059	(2,847,116,382)
61.	Increase in A&H reserves (Line 19, Col. 6)	(21,483,690)	(26,726,580)	(17,028,208)	(14,724,918)	(8,159,094)
62.	Dividends to policyholders and refunds to members (Line 30, Col 1)	6,908,859	11,698,097	10,232,850	11,654,199	(23,176,300)
	Operating Percentages					
63.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	32.5	28.7	(153.1)	71.4	(5.5)
64.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00	7.4	7.1	6.7	6.3	6.3
65.	A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	(234.4)	(326.6)	(76.0)	(4.0)	123.3
66.	A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67.	A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	(57.2)	(58.1)	(58.1)	(60.9)	(71.2)
	A&H Claim Reserve Adequacy					
68.	Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2)	0	0	0	0	0
69.	Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2)	0	0	0	0	0
70.	Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	417,851,897	433,412,473	450,233,060	457,995,998	464,584,952
71.	Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	428,849,905	449,579,576	461,770,549	470,034,683	471,208,504
	Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72.	Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73.	Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	30,112,471	5,465,146	16,677,517	(40,285,819)	24,758,180
74.	Ordinary - individual annuities (Page 6, Col. 4)	5,543,580	(15,627,783)	5,857,391	(1,974,385)	7,896,088
75.	Ordinary - supplementary contracts	XXX	1,991,464	3,706,155	1,761,711	1,337,202
76.	Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77.	Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9)	0	0	0	0	0
78.	Group annuities (Page 6, Col. 5)	5,963,263	(647,562)	(1,056,430)	(1,872,211)	(392,651)
79.	A&H - group (Page 6.5, Col. 3)	0	0	0	0	0
80.	A&H - credit (Page 6.5, Col. 10)	0	0	0	0	0
81.	A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10)	9,495,636	991,435	6,027,933	5,064,815	4,714,944
82.	Aggregate of all other lines of business (Page 6, Col. 8)	2,568,937	0	0	0	0
83.	Fraternal (Page 6, Col. 7)	0	0	0	0	0
84.	Total (Page 6, Col. 1)	53,683,887	(7,827,300)	31,212,566	(37,305,889)	38,313,764

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR

NAIC Group Code.....634 NAIC Company Code.....66680

LIFE INSURANCE

		1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
	DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS					
1.	Life insurance	438,998,549	0	0	0	438,998,549
2.	Annuity considerations	25,756,394	0	127,895	0	25,884,289
3.	Deposit-type contract funds	(69,050)	XXX	0	XXX	(69,050)
4.	Other considerations	0	0	0	0	0
5.	Totals (Sum of Lines 1 to 4)	464,685,893	0	127,895	0	464,813,788
	DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
	Life insurance:					
6.1	Paid in cash or left on deposit	12,004,871	0	0	0	12,004,871
6.2	Applied to pay renewal premiums	7,280,266	0	0	0	7,280,266
6.3	Applied to provide paid-up additions or shorten the endowment or premium-paying period	30,344,858	0	0	0	30,344,858
6.4	Other	0	0	0	0	0
6.5	Totals (Sum of Lines 6.1 to 6.4)	49,629,995	0	0	0	49,629,995
	Annuities:					
7.1	Paid in cash or left on deposit	4,473	0	0	0	4,473
7.2	Applied to provide paid-up annuities	65,719	0	0	0	65,719
7.3	Other	0	0	0	0	0
7.4	Totals (Sum of Lines 7.1 to 7.3)	70,193	0	0	0	70,193
8.	Grand Totals (Lines 6.5 + 7.4)	49,700,188	0	0	0	49,700,188
	DIRECT CLAIMS AND BENEFITS PAID					
9.	Death benefits	246,921,023	0	0	0	246,921,023
10.	Matured endowments	2,723,998	0	0	0	2,723,998
11.	Annuity benefits	25,670,774	0	0	0	25,670,774
12.	Surrender values and withdrawals for life contracts	257,816,271	0	198,997	0	258,015,268
13.	Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14.	All other benefits, except accident and health	14,093,524	0	0	0	14,093,524
15.	Totals	547,225,589	0	198,997	0	547,424,586
	DETAILS OF WRITE-INS					
1301.		0	0	0	0	0
1302.		0	0	0	0	0
1303.		0	0	0	0	0
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0
1399.	Total (Lines 1301 through 1303 plus 1398)(Line 13 above)	0	0	0	0	0

		Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
		1 No. of Pols. & Certifs.	2 Amount	3 No. of Ind. Pols. & Gr. Certifs.	4 Amount	5 No. of Certifs.	6 Amount	7 No. of Pols. & Certifs.	8 Amount	9 No. of Pols. & Certifs.	10 Amount
	DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED										
16.	Unpaid December 31, prior year	277	44,718,354	0	0	0	0	0	0	277	44,718,354
17.	Incurred during current year	2,044	232,524,972	0	0	0	0	0	0	2,044	232,524,972
	Settled during current year:										
18.1	By payment in full	2,064	248,885,399	0	0	0	0	0	0	2,064	248,885,399
18.2	By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3	Totals paid	2,064	248,885,399	0	0	0	0	0	0	2,064	248,885,399
18.4	Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5	Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6	Total settlements	2,064	248,885,399	0	0	0	0	0	0	2,064	248,885,399
19.	Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6)	257	28,357,926	0	0	0	0	0	0	257	28,357,926
	POLICY EXHIBIT					No. of Pol.					
20.	In force December 31, prior year	176,248	47,484,427,528	0	(a) 0	0	0	0	0	176,248	47,484,427,528
21.	Issued during year	13,977	6,673,763,741	0	0	0	0	0	0	13,977	6,673,763,741
22.	Other changes to in force (Net)	(11,858)	(3,882,964,755)	0	0	0	0	0	0	(11,858)	(3,882,964,755)
23.	In force December 31 of current year	178,367	50,275,226,514	0	(a) 0	0	0	0	0	178,367	50,275,226,514

(a) Includes Individual Credit Life Insurance, prior year $.....0 current year $.....0.
Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $.....0 current year $.....0.
Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $.....0 current year $.....0.

ACCIDENT AND HEALTH INSURANCE

		1 Direct Premiums	2 Direct Premiums Earned	3 Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24.	Group policies (b)	0	0	0	0	0
24.1	Federal Employee Health Benefits Plan premium (b)	0	0	0	0	0
24.2	Credit (group and individual)	0	0	0	0	0
24.3	Collectively renewable policies/certificates (b)	0	0	0	0	0
24.4	Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
	Other Individual Policies:					
25.1	Non-cancelable (b)	12,569,354	17,219,476	0	61,352,216	45,144,376
25.2	Guaranteed renewable (b)	0	0	0	0	0
25.3	Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4	Other accident only	0	0	0	0	0
25.5	All other (b)	0	0	0	0	0
25.6	Totals (Sum of Lines 25.1 to 25.5)	12,569,354	17,219,476	0	61,352,216	45,144,376
26.	Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	12,569,354	17,219,476	0	61,352,216	45,144,376

(b) For health business on indicated lines report: Number of persons insured under PPO managed products.....0 and number of persons insured under indemnity only products.....0.

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
							Number of			
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Policies	8 Certificates	9 Amount of Insurance	Total Amount of Insurance
1. In force end of prior year	0	0	182,763	47,418,788	0	0	0	0	0	47,418,788
2. Issued during year	0	0	13,815	6,588,965	0	0	0	0	0	6,588,965
3. Reinsurance assumed	0	0	0	77	0	0	0	0	0	77
4. Revived during year	0	0	1,282	393,603	0	0	0	0	0	393,603
5. Increased during year (net)	0	0	258	48,026	0	0	0	0	0	48,026
6. Subtotals, Lines 2 to 5	0	0	15,355	7,030,670	0	0	0	0	0	7,030,670
7. Additions by dividends during year	XXX	0	XXX	41,572	XXX	0	XXX	XXX	0	41,572
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	198,118	54,491,030	0	0	0	0	0	54,491,030
Deductions during year:										
10. Death	0	0	2,550	238,131	0	0	XXX	0	0	238,131
11. Maturity	0	0	66	1,507	0	0	XXX	0	0	1,507
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	306	28,902	0	0	0	0	0	28,902
14. Surrender	0	0	3,539	830,055	0	0	0	0	0	830,055
15. Lapse	0	0	6,560	2,798,557	0	0	0	0	0	2,798,557
16. Conversion	0	0	145	244,144	0	0	XXX	XXX	XXX	244,144
17. Decreased (net)	0	0	97	128,104	0	0	0	0	0	128,104
18. Reinsurance	0	0	4	2,104	0	0	0	0	0	2,104
19. Aggregate write-ins for decreases	0	0	13	12,414	0	0	0	0	0	12,414
20. Totals (Lines 10 to 19)	0	0	13,280	4,283,919	0	0	0	0	0	4,283,919
21. In force end of year (b) (Line 9 minus Line 20)	0	0	184,838	50,207,111	0	0	0	0	0	50,207,111
22. Reinsurance ceded end of year	XXX	0	XXX	28,070,372	XXX	0	XXX	XXX	0	28,070,372
23. Line 21 minus Line 22	XXX	0	XXX	22,136,739	XXX	(a) 0	XXX	XXX	0	22,136,739
DETAILS OF WRITE-INS										
0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901. ABR Acceleration	0	0	13	12,397	0	0	0	0	0	12,397
1902. LTC Acceleration	0	0	0	17	0	0	0	0	0	17
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	13	12,414	0	0	0	0	0	12,414

Life Accident and Health Companies Only:

(a) Group $.....0; Individual $.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, $.....0.
Additional accidental death benefits included in life certificates were in amount $.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]
If not, how are such expenses met?.....

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	1,139,862
25. Other paid-up insurance	0	0	16,743	1,362,092
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing	0	0	0	0
28. Term policies-other	5,306	3,315,746	34,527	18,306,470
29. Other term insurance-decreasing	XXX	0	XXX	0
30. Other term insurance	XXX	32,713	XXX	601,722
31. Totals (Lines 27 to 30)	5,306	3,348,459	34,527	18,908,192
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	394,433
33. Totals, extended term insurance	XXX	XXX	687	64,682
34. Totals, whole life and endowment	8,509	3,240,506	149,624	30,839,804
35. Totals (Lines 31 to 34)	13,815	6,588,965	184,838	50,207,111

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	2,924,664	3,664,301	0	50,207,111
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	0	0
40. Totals (Lines 36 to 39)	2,924,664	3,664,301	0	50,207,111

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	175,386

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1

47.2

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium	0	0	25,253	17,763	0	0	0	0
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	25,253	(a) 17,763	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	761	715	0	0
2. Issued during year	11	95	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	772	810	0	0
Deductions during year:				
6. Decreased (net)	45	118	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	45	118	0	0
9. In force end of year	727	692	0	0
10. Amount on deposit	0	(a) 0	0	(a) 24,555,526
11. Income now payable	0	0	0	0
12. Amount of income payable	(a) 2,752,683	(a) 4,292,613	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	755	9,581	3	613
2. Issued during year	4	128	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	759	9,709	3	613
Deductions during year:				
6. Decreased (net)	77	900	0	18
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	77	900	0	18
9. In force end of year	682	8,809	3	595
Income now payable:				
10. Amount of income payable	(a) 3,429,169	XXX	XXX	(a) 10,233,986
Deferred fully paid:				
11. Account balance	XXX	(a) 228,815,390	XXX	(a) 120,400,529
Deferred not fully paid:				
12. Account balance	XXX	(a) 496,006,194	XXX	(a) 4,125,961

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year	0	0	0	0	11,006	18,000,534
2. Issued during year	0	0	0	0	132	0
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Total (Lines 1 to 4)	0	XXX	0	XXX	11,138	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	0	XXX	0	XXX	1,737	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	1,737	XXX
10. In force end of year	0	(a) 0	0	(a) 0	9,401	(a) 15,515,508

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	72	0
2. Issued during year	5	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Total (Lines 1 to 4)	77	0
Deductions during year:		
6. Decreased (net)	18	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	18	0
9. In force end of year	59	0
10. Amount of account balance	(a) 0	(a) 0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year	24,422,041
2. Current year's realized pre-tax capital gains/(losses) of $.....1,038,195 transferred into the reserve net of taxes of $.....218,021	820,174
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	25,242,215
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	2,978,075
6. Reserve as of December 31, current year (Line 4 minus Line 5)	22,264,140

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2019	2,967,830	10,245	0	2,978,075
2. 2020	2,558,041	150,481	0	2,708,522
3. 2021	1,816,873	134,025	0	1,950,898
4. 2022	1,656,626	185,650	0	1,842,276
5. 2023	1,581,100	232,672	0	1,813,772
6. 2024	1,428,017	218,167	0	1,646,184
7. 2025	1,295,072	39,868	0	1,334,940
8. 2026	1,251,846	(57,765)	0	1,194,081
9. 2027	1,172,419	(42,607)	0	1,129,812
10. 2028	1,184,286	(26,322)	0	1,157,964
11. 2029	1,166,933	(9,034)	0	1,157,899
12. 2030	989,456	(563)	0	988,893
13. 2031	631,520	(568)	0	630,952
14. 2032	454,423	(568)	0	453,855
15. 2033	488,274	(566)	0	487,708
16. 2034	631,330	(561)	0	630,769
17. 2035	599,671	(555)	0	599,116
18. 2036	477,964	(548)	0	477,416
19. 2037	25,389	(537)	0	24,852
20. 2038	77,849	(540)	0	77,309
21. 2039	171,580	(500)	0	171,080
22. 2040	62,641	(481)	0	62,160
23. 2041	15,994	(458)	0	15,536
24. 2042	21,656	(431)	0	21,225
25. 2043	26,520	(399)	0	26,121
26. 2044	29,192	(365)	0	28,827
27. 2045	28,540	(324)	0	28,216
28. 2046	1,587,857	(278)	0	1,587,579
29. 2047	24,447	(225)	0	24,222
30. 2048	(1,309)	(662)	0	(1,971)
31. 2049 and Later	0	(6,077)	0	(6,077)
32. Total (Lines 1 to 31)	24,422,037	820,174	0	25,242,211

ASSET VALUATION RESERVE

	Default Component			Equity Component			7
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	41,026,515	4,013,419	45,039,934	5,043,223	21,407,208	26,450,432	71,490,365
2. Realized capital gains/(losses) net of taxes - General Account	(8,824,004)	(463,523)	(9,287,527)	(199,396)	5,379	(194,017)	(9,481,544)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	0	0	0	0	0	0	0
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account	0	0	0	(3,500,649)	870,211	(2,630,438)	(2,630,438)
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts	0	0	0	0	0	0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	9,012,558	849,057	9,861,615	0	133,560	133,560	9,995,175
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7)	41,215,069	4,398,953	45,614,022	1,343,178	22,416,358	23,759,537	69,373,558
9. Maximum reserve	42,661,356	4,459,266	47,120,622	6,552,339	25,486,115	32,038,454	79,159,076
10. Reserve objective	25,780,725	3,428,057	29,208,782	6,526,999	25,260,412	31,787,411	60,996,193
11. 20% of (Line 10 minus Line 8)	(3,086,869)	(194,179)	(3,281,048)	1,036,764	568,811	1,605,575	(1,675,473)
12. Balance before transfers (Lines 8 + 11)	38,128,200	4,204,774	42,332,974	2,379,942	22,985,169	25,365,112	67,698,085
13. Transfers	0	0	0	0	0	0	0
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	38,128,200	4,204,774	42,332,974	2,379,942	22,985,169	25,365,112	67,698,085

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1		Exempt obligations	472,281,390	XXX	XXX	472,281,390	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality	3,038,660,416	XXX	XXX	3,038,660,416	0.0005	1,519,330	0.0016	4,861,857	0.0033	10,027,579
3	2	High quality	1,822,875,592	XXX	XXX	1,822,875,592	0.0021	3,828,039	0.0064	11,666,404	0.0106	19,322,481
4	3	Medium quality	137,004,203	XXX	XXX	137,004,203	0.0099	1,356,342	0.0263	3,603,211	0.0376	5,151,358
5	4	Low quality	62,999,544	XXX	XXX	62,999,544	0.0245	1,543,489	0.0572	3,603,574	0.0817	5,147,063
6	5	Lower quality	11,762,763	XXX	XXX	11,762,763	0.0630	741,054	0.1128	1,326,840	0.1880	2,211,399
7	6	In or near default	2,704,919	XXX	XXX	2,704,919	0.0000	0	0.2370	641,066	0.2370	641,066
8		Total unrated multi-class securities acquired by conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9		Total long-term bonds (sum of Lines 1 through 8)	5,548,288,826	XXX	XXX	5,548,288,826	XXX	8,988,253	XXX	25,702,950	XXX	42,500,947
		PREFERRED STOCKS										
10	1	Highest quality	11,000,000	XXX	XXX	11,000,000	0.0005	5,500	0.0016	17,600	0.0033	36,300
11	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
12	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
13	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
14	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
15	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
16		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16)	11,000,000	XXX	XXX	11,000,000	XXX	5,500	XXX	17,600	XXX	36,300
		SHORT-TERM BONDS										
18		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
20	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
21	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
22	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
23	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
24	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
25		Total short-term bonds (sum of Lines 18 through 24)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		DERIVATIVE INSTRUMENTS										
26		Exchange traded	1,706,453	XXX	XXX	1,706,453	0.0005	853	0.0016	2,730	0.0033	5,631
27	1	Highest quality	25,902,523	XXX	XXX	25,902,523	0.0005	12,951	0.0016	41,444	0.0033	85,478
28	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
29	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
30	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
31	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
32	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
33		Total derivative instruments	27,608,976	XXX	XXX	27,608,976	XXX	13,804	XXX	44,174	XXX	91,110
34		Total (Lines 9 + 17 + 25 + 33)	5,586,897,802	XXX	XXX	5,586,897,802	XXX	9,007,558	XXX	25,764,725	XXX	42,628,356

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In good standing:										
35		Farm mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
36		Farm mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
37		Farm mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
38		Farm mortgages - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
39		Farm mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
40		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
41		Residential mortgages-all other	0	0	XXX	0	0.0015	0	0.0034	0	0.0046	0
42		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
43		Commercial mortgages-all other - CM1 - highest quality	392,593,123	0	XXX	392,593,123	0.0011	431,852	0.0057	2,237,781	0.0074	2,905,189
44		Commercial mortgages-all other - CM2 - high quality	97,895,412	0	XXX	97,895,412	0.0040	391,582	0.0114	1,116,008	0.0149	1,458,642
45		Commercial mortgages-all other - CM3 - medium quality	3,713,426	0	XXX	3,713,426	0.0069	25,623	0.0200	74,269	0.0257	95,435
46		Commercial mortgages-all other - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
47		Commercial mortgages-all other - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
		Overdue, not in process:										
48		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
49		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Residential mortgages-all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
51		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
52		Commercial mortgages-all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In process of foreclosure:										
53		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
54		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Residential mortgages-all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
56		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
57		Commercial mortgages-all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
58		Total Schedule B mortgages (sum of Lines 35 through 57)	494,201,961	0	XXX	494,201,961	XXX	849,057	XXX	3,428,057	XXX	4,459,266
59		Schedule DA mortgages	0	0	XXX	0	0.0034	0	0.0114	0	0.0149	0
60		Total mortgage loans on real estate (Lines 58 + 59)	494,201,961	0	XXX	494,201,961	XXX	849,057	XXX	3,428,057	XXX	4,459,266

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1		Unaffiliated public	32,420,309	XXX	XXX	32,420,309	0.0000	0	(a) 0.0000	0	(a) 0.0000	0
2		Unaffiliated private	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
3		Federal Home Loan Bank	7,038,900	XXX	XXX	7,038,900	0.0000	0	0.0061	42,937	0.0097	68,277
4		Affiliated life with AVR	1,485,606,084	XXX	XXX	1,485,606,084	0.0000	0	0.0000	0	0.0000	0
		Affiliated Investment Subsidiary:										
5		Fixed income exempt obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6		Fixed income highest quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7		Fixed income high quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8		Fixed income medium quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9		Fixed income low quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10		Fixed income lower quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11		Fixed income in or near default	0	0	0	0	XXX	0	XXX	0	XXX	0
12		Unaffiliated common stock public	0	0	0	0	0.0000	0	(a) 0.0000	0	(a) 0.0000	0
13		Unaffiliated common stock private	0	0	0	0	0.0000	0	0.1945	0	0.1945	0
14		Real estate	0	0	0	0	(b) 0.0000	0	(b) 0.0000	0	(b) 0.0000	0
15		Affiliated - certain other (see SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
16		Affiliated - all other	0	XXX	XXX	0	0.0000	0	0.1945	0	0.1945	0
17		Total common stock (sum of Lines 1 through 16)	1,525,065,293	0	0	1,525,065,293	XXX	0	XXX	42,937	XXX	68,277
		REAL ESTATE										
18		Home office property (General Account only)	53,803,949	0	0	53,803,949	0.0000	0	0.0912	4,906,920	0.0912	4,906,920
19		Investment properties	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
20		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
21		Total real estate (sum of Lines 18 through 20)	53,803,949	0	0	53,803,949	XXX	0	XXX	4,906,920	XXX	4,906,920
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22		Exempt obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
23	1	Highest quality	0	XXX	XXX	0	0.0005	0	0.0016	0	0.0033	0
24	2	High quality	0	XXX	XXX	0	0.0021	0	0.0064	0	0.0106	0
25	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
26	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
27	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
28	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
29		Total with bond characteristics (sum of Lines 22 through 28)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30	1	Highest quality	57,676,053	XXX	XXX	57,676,053	0.0005	28,838	0.0016	92,282	0.0033	190,331
31	2	High quality	6,042,885	XXX	XXX	6,042,885	0.0021	12,690	0.0064	38,674	0.0106	64,055
32	3	Medium quality	0	XXX	XXX	0	0.0099	0	0.0263	0	0.0376	0
33	4	Low quality	0	XXX	XXX	0	0.0245	0	0.0572	0	0.0817	0
34	5	Lower quality	0	XXX	XXX	0	0.0630	0	0.1128	0	0.1880	0
35	6	In or near default	0	XXX	XXX	0	0.0000	0	0.2370	0	0.2370	0
36		Affiliated life with AVR	30,000,000	XXX	XXX	30,000,000	0.0000	0	0.0000	0	0.0000	0
37		Total with preferred stock characteristics (sum of Lines 30 through 36)	93,718,938	XXX	XXX	93,718,938	XXX	41,528	XXX	130,956	XXX	254,386
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38		Mortgages - CM1 - highest quality	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
39		Mortgages - CM2 - high quality	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
40		Mortgages - CM3 - medium quality	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
41		Mortgages - CM4 - low medium quality	0	0	XXX	0	0.0120	0	0.0343	0	0.0428	0
42		Mortgages - CM5 - low quality	0	0	XXX	0	0.0183	0	0.0486	0	0.0628	0
43		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
44		Residential mortgages-all other	0	XXX	XXX	0	0.0015	0	0.0034	0	0.0046	0
45		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0003	0	0.0007	0	0.0011	0
		Overdue, Not in Process Affiliated:										
46		Farm mortgages	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
47		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
48		Residential mortgages-all other	0	0	XXX	0	0.0029	0	0.0066	0	0.0103	0
49		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0006	0	0.0014	0	0.0023	0
50		Commercial mortgages-all other	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
		In Process of foreclosure Affiliated:										
51		Farm mortgages	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
52		Residential mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
53		Residential mortgages-all other	0	0	XXX	0	0.0000	0	0.0149	0	0.0149	0
54		Commercial mortgages-insured or guaranteed	0	0	XXX	0	0.0000	0	0.0046	0	0.0046	0
55		Commercial mortgages-all other	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
56		Total Affiliated (Sum of Lines 38 through 55)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
57		Unaffiliated - In Good Standing with Covenants	0	0	XXX	0	(c) 0.0000	0	(c) 0.0000	0	(c) 0.0000	0
58		Unaffiliated - In Good Standing Defeased with Government Securities	0	0	XXX	0	0.0011	0	0.0057	0	0.0074	0
59		Unaffiliated - In Good Standing Primarily Senior	0	0	XXX	0	0.0040	0	0.0114	0	0.0149	0
60		Unaffiliated - In Good Standing All Other	0	0	XXX	0	0.0069	0	0.0200	0	0.0257	0
61		Unaffiliated - Overdue, Not in Process	0	0	XXX	0	0.0480	0	0.0868	0	0.1371	0
62		Unaffiliated - In Process of Foreclosure	0	0	XXX	0	0.0000	0	0.1942	0	0.1942	0
63		Total Unaffiliated (Sum of Lines 57 through 62)	0	0	XXX	0	XXX	0	XXX	0	XXX	0
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Desig-nation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols. 4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65		Unaffiliated public	0	XXX	XXX	0	0.0000	0	(a) 0.0000	0	(a) 0.0000	0
66		Unaffiliated private	93,050,351	XXX	XXX	93,050,351	0.0000	0	0.1945	18,098,293	0.1945	18,098,293
67		Affiliated life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
68		Affiliated certain other (see SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1580	0	0.1580	0
69		Affiliated other - all other	4,957,789	XXX	XXX	4,957,789	0.0000	0	0.1945	964,290	0.1945	964,290
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)	98,008,140	XXX	XXX	98,008,140	XXX	0	XXX	19,062,583	XXX	19,062,583
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71		Home office property (general account only)	0	0	0	0	0.0000	0	0.0912	0	0.0912	0
72		Investment properties	10,796,568	0	0	10,796,568	0.0000	0	0.0912	984,647	0.0912	984,647
73		Properties acquired in satisfaction of debt	0	0	0	0	0.0000	0	0.1337	0	0.1337	0
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)	10,796,568	0	0	10,796,568	XXX	0	XXX	984,647	XXX	984,647
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
75		Guaranteed federal low income housing tax credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
76		Non-guaranteed federal low income housing tax credit	13,720,022	0	0	13,720,022	0.0063	86,436	0.0120	164,640	0.0190	260,680
77		Guaranteed state low income housing tax credit	227,239	0	0	227,239	0.0003	68	0.0006	136	0.0010	227
78		Non-guaranteed state low income housing tax credit	877,431	0	0	877,431	0.0063	5,528	0.0120	10,529	0.0190	16,671
79		All other low income housing tax credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
80		Total LIHTC (Sum of Lines 75 through 79)	14,824,692	0	0	14,824,692	XXX	92,032	XXX	175,306	XXX	277,579
		ALL OTHER INVESTMENTS										
81		NAIC 1 working capital finance investments	0	XXX	0	0	0.0000	0	0.0042	0	0.0042	0
82		NAIC 2 working capital finance investments	0	XXX	0	0	0.0000	0	0.0137	0	0.0137	0
83		Other invested assets - Schedule BA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
84		Other short-term invested assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1580	0	0.1580	0
85		Total All Other (sum of Lines 81, 82, 83 and 84)	0	XXX	0	0	XXX	0	XXX	0	XXX	0
86		Total Other Invested Assets - Schedule BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	217,348,338	0	0	217,348,338	XXX	133,560	XXX	20,353,492	XXX	20,579,195

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE (continued)

Basic Contributions, Reserve Objective and Maximum Reserve Calculations

Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
CLAIMS DISPOSED OF DURING CURRENT YEAR							
Death Claims - Ordinary							
NL2359768		NJ	2016	1,700,000	375,000	0	Company claims policy lapsed prior to death
2508922/2508918	201702589	NJ	2017	2,500,000	45,000	0	Company Claimed Material Misrepresentation
2398215		PA	2016	500,000	22,500	0	Company claims policy lapsed prior to death
0199999. Death Claims - Ordinary				4,700,000	442,500	0	XXX
0599999. Subtotal - Disposed Death Claims				4,700,000	442,500	0	XXX
2699999. Subtotal - Claims Disposed of During Current Year				4,700,000	442,500	0	XXX
5399999. Totals				4,700,000	442,500	0	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

		Total		Group Accident and Health		Credit A&H (Group and Individual)		Collectively Renewable		Other Individual Contracts									
										Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																			
1.	Premiums written	3,386,625	XXX	0	XXX	0	XXX	0	XXX	3,386,625	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2.	Premiums earned	3,423,738	XXX	0	XXX	0	XXX	0	XXX	3,423,738	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3.	Incurred claims	(3,550,915)	(103.7)	0	0.0	0	0.0	0	0.0	(3,550,915)	(103.7)	0	0.0	0	0.0	0	0.0	0	0.0
4.	Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	(3,550,915)	(103.7)	0	0.0	0	0.0	0	0.0	(3,550,915)	(103.7)	0	0.0	0	0.0	0	0.0	0	0.0
6	Increase in contract reserves	(4,474,108)	(130.7)	0	0.0	0	0.0	0	0.0	(4,474,108)	(130.7)	0	0.0	0	0.0	0	0.0	0	0.0
7	Commissions (a)	(2,422,842)	(70.8)	0	0.0	0	0.0	0	0.0	(2,422,842)	(70.8)	0	0.0	0	0.0	0	0.0	0	0.0
8	Other general insurance expenses	274,937	8.0	0	0.0	0	0.0	0	0.0	274,937	8.0	0	0.0	0	0.0	0	0.0	0	0.0
9	Taxes, licenses and fees	190,434	5.6	0	0.0	0	0.0	0	0.0	190,434	5.6	0	0.0	0	0.0	0	0.0	0	0.0
10	Total other expenses incurred	(1,957,471)	(57.2)	0	0.0	0	0.0	0	0.0	(1,957,471)	(57.2)	0	0.0	0	0.0	0	0.0	0	0.0
11.	Aggregate write-ins for deductions	37,059,803	1,082.4	0	0.0	0	0.0	0	0.0	37,059,803	1,082.4	0	0.0	0	0.0	0	0.0	0	0.0
12.	Gain from underwriting before dividends or refunds	(23,653,571)	(690.9)	0	0.0	0	0.0	0	0.0	(23,653,571)	(690.9)	0	0.0	0	0.0	0	0.0	0	0.0
13.	Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14.	Gain from underwriting after dividends or refunds	(23,653,571)	(690.9)	0	0.0	0	0.0	0	0.0	(23,653,571)	(690.9)	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																			
1101.		40,465,202	1,181.9	0	0.0	0	0.0	0	0.0	40,465,202	1,181.9	0	0.0	0	0.0	0	0.0	0	0.0
1102.		(3,334,238)	(97.4)	0	0.0	0	0.0	0	0.0	(3,334,238)	(97.4)	0	0.0	0	0.0	0	0.0	0	0.0
1103.		731,367	21.4	0	0.0	0	0.0	0	0.0	731,367	21.4	0	0.0	0	0.0	0	0.0	0	0.0
1198.	Summary of remaining write-ins for Line 11 from overflow page	(802,528)	(23.4)	0	0.0	0	0.0	0	0.0	(802,528)	(23.4)	0	0.0	0	0.0	0	0.0	0	0.0
1199.	Total (Lines 1101 through 1103 plus 1198) (Line 11 above).	37,059,803	1,082.4	0	0.0	0	0.0	0	0.0	37,059,803	1,082.4	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $.....0 reported as 'Contract, membership and other fees retained by agents.'

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit A&H (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	0	0	0	0	0	0	0	0	0
2. Advance premiums	79,226	0	0	0	79,226	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	79,226	0	0	0	79,226	0	0	0	0
5. Total premium reserves, prior year	116,339	0	0	0	116,339	0	0	0	0
6. Increase in total premium reserves	(37,113)	0	0	0	(37,113)	0	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	15,638,745	0	0	0	15,638,745	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	15,638,745	0	0	0	15,638,745	0	0	0	0
4. Total contract reserves, prior year	20,112,853	0	0	0	20,112,853	0	0	0	0
5. Increase in contract reserves	(4,474,108)	0	0	0	(4,474,108)	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	412,331,525	0	0	0	412,331,525	0	0	0	0
2. Total prior year	428,849,905	0	0	0	428,849,905	0	0	0	0
3. Increase	(16,518,380)	0	0	0	(16,518,380)	0	0	0	0

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

1. Claims Paid During the Year:									
1.1 On claims incurred prior to current year	12,801,507	0	0	0	12,801,507	0	0	0	0
1.2 On claims incurred during current year	165,958	0	0	0	165,958	0	0	0	0
2. Claim Reserves and Liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	405,050,390	0	0	0	405,050,390	0	0	0	0
2.2 On claims incurred during current year	7,281,135	0	0	0	7,281,135	0	0	0	0
3. Test:									
3.1 Lines 1.1 and 2.1	417,851,897	0	0	0	417,851,897	0	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	428,849,905	0	0	0	428,849,905	0	0	0	0
3.3 Line 3.1 minus Line 3.2	(10,998,008)	0	0	0	(10,998,008)	0	0	0	0

PART 4 - REINSURANCE

A. Reinsurance Assumed:									
1. Premiums written	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0
3. Incurred claims	0	0	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	13,894,143	0	0	0	13,894,143	0	0	0	0
2. Premiums earned	13,923,833	0	0	0	13,923,833	0	0	0	0
3. Incurred claims	48,447,733	0	0	0	48,447,733	0	0	0	0
4. Commissions	3,269,516	0	0	0	3,269,516	0	0	0	0

(a) Includes $.....0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

		1 Medical	2 Dental	3 Other	4 Total
A.	Direct:				
1.	Incurred claims	0	0	44,768,840	44,768,840
2.	Beginning claim reserves and liabilities	0	0	443,332,617	443,332,617
3.	Ending claim reserves and liabilities	0	0	426,749,241	426,749,241
4.	Claims paid	0	0	61,352,216	61,352,216
B.	Assumed Reinsurance:				
5.	Incurred claims	0	0	0	0
6.	Beginning claim reserves and liabilities	0	0	0	0
7.	Ending claim reserves and liabilities	0	0	0	0
8.	Claims paid	0	0	0	0
C.	Ceded Reinsurance:				
9.	Incurred claims	0	0	48,447,733	48,447,733
10.	Beginning claim reserves and liabilities	0	0	14,482,712	14,482,712
11.	Ending claim reserves and liabilities	0	0	14,417,716	14,417,716
12.	Claims paid	0	0	48,512,729	48,512,729
D.	Net:				
13.	Incurred claims	0	0	(3,678,893)	(3,678,893)
14.	Beginning claim reserves and liabilities	0	0	428,849,905	428,849,905
15.	Ending claim reserves and liabilities	0	0	412,331,525	412,331,525
16.	Claims paid	0	0	12,839,487	12,839,487
E.	Net Incurred Claims and Cost Containment Expenses:				
17.	Incurred claims and cost containment expenses	0	0	(3,550,915)	(3,550,915)
18.	Beginning reserves and liabilities	0	0	428,849,905	428,849,905
19.	Ending reserves and liabilities	0	0	412,331,525	412,331,525
20.	Paid claims and cost containment expenses	0	0	12,967,465	12,967,465

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance
General Account - Affiliates - U.S. - Other												
65528	75-0953004	04/30/1999	Life Ins Co of the Southwest	TX	YRT/I	OL	163,551	365	171	0	0	0
0299999.	Total - General Account - Affiliates - U.S. - Other						163,551	365	171	0	0	0
0399999.	Total - General Account - Affiliates - U.S. - Totals						163,551	365	171	0	0	0
0799999.	Total - General Account - Affiliates						163,551	365	171	0	0	0
General Account - Non-Affiliates - U.S. Non-Affiliates												
65676	35-0472300	01/01/1996	Lincoln National Life Ins Co	IN	YRT/I	XXXLO	1,666,398	14,447	7,117	0	0	0
65676	35-0472300	07/01/1983	Lincoln National Life Ins Co	IN	YRT/I	XXXLO	118,569	15,689	12,705	0	0	0
93572	43-1235868	07/01/1983	RGA Reinsurance Co	MO	YRT/I	XXXLO	2,669,877	109,964	124,440	0	0	0
97136	13-3114906	07/01/1983	Metropolitan Tower Life Insurance Company	NE	YRT/I	XXXLO	1,511,821	66,689	690,072	0	0	0
62308	06-0303370	07/01/1983	Connecticut General Life Ins Co	CT	YRT/I	XXXLO	2,854,707	17,187	0	0	0	0
0899999.	Total - General Account - Non-Affiliates - U.S. Non-Affiliates						8,821,372	223,976	834,334	0	0	0
1099999.	Total - General Account - Non-Affiliates						8,821,372	223,976	834,334	0	0	0
1199999.	Total - General Account						8,984,923	224,341	834,505	0	0	0
2399999.	Total U.S.						8,984,923	224,341	834,505	0	0	0
9999999.	Total						8,984,923	224,341	834,505	0	0	0

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld under Coinsurance

NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
74900	63-0483783	10/24/2016	PartnerRe Life Reinsurance Company of America	CT	0	460,856
86258	13-2572994	01/01/2003	General Re Life Corporation	CT	0	291,488
86258	13-2572994	01/01/1983	General Re Life Corporation	CT	0	2,266
97071	13-3126819	11/01/1977	Generali USA Life	MO	0	108
88340	59-2859797	08/15/2013	Hannover Life Reinsurance Company of America	FL	0	368,113
88340	59-2859797	08/15/2014	Hannover Life Reinsurance Company of America	FL	0	59,265
65676	35-0472300	06/01/1943	Lincoln National Life Insurance Co	IN	0	4,927
65676	35-0472300	01/01/1983	Lincoln National Life Insurance Co	IN	0	192,247
65676	35-0472300	10/01/1994	Lincoln National Life Insurance Co	IN	0	8,587
65676	35-0472300	09/30/1996	Lincoln National Life Insurance Co	IN	0	469,085
66346	58-0828824	10/01/1977	Munich American Reassurance Co	GA	0	956
66346	58-0828824	07/22/2002	Munich American Reassurance Co	GA	0	151,511
66346	58-0828824	08/01/2004	Munich American Reassurance Co	GA	44,484	0
66346	58-0828824	09/01/2008	Munich American Reassurance Co	GA	0	298,385
66346	58-0828824	06/01/2009	Munich American Reassurance Co	GA	0	269,688
66346	58-0828824	08/15/2014	Munich American Reassurance Co	GA	0	59,140
66346	58-0828824	05/01/1999	Munich American Reassurance Co	GA	0	37,258
93572	43-1235868	11/01/1989	RGA Reinsurance Company	MO	0	834
93572	43-1235868	01/01/2002	RGA Reinsurance Company	MO	31,966	0
93572	43-1235868	11/01/2005	RGA Reinsurance Company	MO	19,769	0
93572	43-1235868	06/01/2009	RGA Reinsurance Company	MO	0	171,710
93572	43-1235868	03/01/2011	RGA Reinsurance Company	MO	100,000	20,427
93572	43-1235868	07/01/1983	RGA Reinsurance Company	MO	0	1,788
93572	43-1235868	01/01/1989	RGA Reinsurance Company	MO	0	19,251
93572	43-1235868	01/01/1990	RGA Reinsurance Company	MO	14,065	0
93572	43-1235868	01/01/1994	RGA Reinsurance Company	MO	0	0
93572	43-1235868	09/30/1996	RGA Reinsurance Company	MO	0	1,226
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	0	79,778
87017	62-1003368	08/15/2013	SCOR Global Life Reinsurance Company of Delaware	DE	600,000	86,860
68713	84-0499703	09/16/2002	Security Life of Denver	CO	0	0
68713	84-0499703	07/22/2002	Security Life of Denver	CO	0	0
68713	84-0499703	04/01/1993	Security Life of Denver	CO	0	0
68713	84-0499703	10/01/1994	Security Life of Denver	CO	0	2,357
68713	84-0499703	09/30/1996	Security Life of Denver	CO	0	115,081
82627	06-0839705	01/01/1983	Swiss Re Life & Health	CT	0	1,399
82627	06-0839705	04/15/1988	Swiss Re Life & Health	CT	0	850
82627	06-0839705	10/16/2001	Swiss Re Life & Health	CT	165,761	0
82627	06-0839705	09/23/2002	Swiss Re Life & Health	CT	270,000	1,353,475
82627	06-0839705	07/01/2006	Swiss Re Life & Health	CT	0	599,850
82627	06-0839705	03/01/2011	Swiss Re Life & Health	CT	0	266,428
82627	06-0839705	08/01/2013	Swiss Re Life & Health	CT	0	40,121
82627	06-0839705	08/01/2014	Swiss Re Life & Health	CT	0	59,265
82627	06-0839705	01/01/1946	Swiss Re Life & Health	CT	0	18,955
82627	06-0839705	01/01/1990	Swiss Re Life & Health	CT	0	5,272
82627	06-0839705	01/01/1990	Swiss Re Life & Health	CT	0	20,245
82627	06-0839705	09/03/1996	Swiss Re Life & Health	CT	0	101,144
82627	06-0839705	09/01/1997	Swiss Re Life & Health	CT	0	75,120
82627	06-0839705	06/30/1983	Swiss Re Life & Health	CT	0	409
70688	36-6071399	01/01/1983	Transamerica Financial Life Insurance Company	NY	46,204	0
70688	36-6071399	10/01/1980	Transamerica Financial Life Insurance Company	NY	0	0
0899999.	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates				1,292,249	5,715,725
Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates						
00000	AA-1440076	09/01/2000	Sirius International Insurance Corp	BEL	0	307
0999999.	Total - Life and Annuity Non-Affiliates - Non-U.S. Non-Affiliates				0	307
1099999.	Total - Life and Annuity Non-Affiliates				1,292,249	5,716,032
1199999.	Total - Life and Annuity				1,292,249	5,716,032
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
65676	35-0472300	02/01/1981	Lincoln National Life Ins. Co	IN	0	9,553
82627	06-0839705	11/01/1970	Swiss Re Life & Health	CT	0	597
62235	01-0278678	01/01/1991	UNUM Life Ins. Company of America	ME	0	1,242,429
1999999.	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates				0	1,252,579
2199999.	Total - Accident and Health Non-Affiliates				0	1,252,579
2299999.	Total - Accident and Health				0	1,252,579
2399999.	Total U.S.				1,292,249	6,968,304
2499999.	Total Non-U.S.				0	307
9999999.	Total				1,292,249	6,968,611

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account - Authorized - Affiliates - U.S. - Captive														
15803	47-4708436	07/01/2015	Catamount Reinsurance Company	VT	COFW/I	OL	4,338,692,911	2,618,024,528	2,704,700,340	71,866,769	0	0	0	2,473,747,283
15803	47-4708436	07/01/2015	Catamount Reinsurance Company	VT	COFW/I	FA	0	73,758,107	77,845,749	169,206	0	0	0	76,175,898
0199999.	Total - General Account - Authorized - Affiliates - U.S. - Captive						4,338,692,911	2,691,782,635	2,782,546,089	72,035,975	0	0	0	2,549,923,181
0399999.	Total - General Account - Authorized - Affiliates - U.S. - Total						4,338,692,911	2,691,782,635	2,782,546,089	72,035,975	0	0	0	2,549,923,181
0799999.	Total - General Account - Authorized - Affiliates						4,338,692,911	2,691,782,635	2,782,546,089	72,035,975	0	0	0	2,549,923,181
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates														
60895	35-0145825	09/01/1999	American United Life	IN	CO/I	OL	0	2,132,936	2,131,380	95,577	0	0	0	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co	UT	MCO/I	OL	31,646,744	0	0	182,077	0	0	4,773,197	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co	UT	MCO/I	VA	0	0	0	9,970	0	0	2,516,939	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co	UT	YRT/I	OL	1,407,749	8,586	9,295	4,092	0	0	0	0
61395	87-0115120	09/01/1998	Beneficial Life Insurance Co	UT	YRT/I	XXXLO	10,944,308	40,039	38,744	27,985	0	0	0	0
80659	82-4533188	10/24/2016	The Canada Life Assurance Company	MI	YRT/I	OL	105,260,158	280,608	132,698	92,121	0	0	0	0
80659	82-4533188	07/01/2018	The Canada Life Assurance Company	MI	YRT/I	XXXLO	121,567,973	40,263	8,804	68,542	0	0	0	0
80659	82-4533188	07/01/2018	The Canada Life Assurance Company	MI	YRT/I	OL	104,471	15	0	0	0	0	0	0
80659	82-4533188	10/28/2019	The Canada Life Assurance Company	MI	YRT/I	XXXLO	3,086,191	5,011	0	0	0	0	0	0
86258	13-2572994	01/01/1977	General Re Life Corp	CT	CO/I	OL	314,202	196,959	416,055	7,669	0	0	0	0
86258	13-2572994	12/31/1983	General Re Life Corp	CT	YRT/I	OL	4,109,218	126,814	134,666	199,541	0	0	0	0
86258	13-2572994	12/31/1983	General Re Life Corp	CT	YRT/I	XXXLO	0	0	0	347	0	0	0	0
86258	13-2572994	01/01/2003	General Re Life Corp	CT	YRT/I	OL	13,488,663	57,581	76,544	1,609,024	0	0	0	0
86258	13-2572994	01/01/2003	General Re Life Corp	CT	YRT/I	XXXLO	263,175,654	1,507,433	1,567,085	75,196	0	0	0	0
88340	59-2859797	08/15/2013	Hannover Life Reinsurance Company of America	FL	YRT/I	OL	7,043,212	6,427	8,958	15,551	0	0	0	0
88340	59-2859797	08/15/2013	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	1,362,223,641	1,393,153	1,236,391	905,843	0	0	0	0
88340	59-2859797	10/21/2015	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	127,399	2,337	2,179	1,268	0	0	0	0
88340	59-2859797	08/01/2016	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	57,509,316	97,458	78,394	40,594	0	0	0	0
88340	59-2859797	11/30/2016	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	838,714	756	781	0	0	0	0	0
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	COFW/I	XXXLO	6,340,337,670	73,179,460	64,135,239	19,705,939	0	0	0	54,884,595
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	COFW/I	AXXX	908,480,640	358,623,540	348,631,022	10,783,655	0	0	0	230,682,162
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	562,072,781	677,769	709,914	10,500,894	0	0	0	0
88340	59-2859797	12/31/2017	Hannover Life Reinsurance Company of America	FL	YRT/I	OL	465,213,426	215,618	0	5,459,309	0	0	0	0
88340	59-2859797	07/01/2018	Hannover Life Reinsurance Company of America	FL	YRT/I	XXXLO	0	0	254,779	0	0	0	0	0
65676	35-0472300	06/01/1943	Lincoln Natl Life Ins Co	IN	MCO/I	OL	7,744,130	0	0	28,617	0	0	6,664,146	0
65676	35-0472300	06/01/1943	Lincoln Natl Life Ins Co	IN	CO/I	OL	0	269,888	330,026	10,818	0	0	0	0
65676	35-0472300	04/01/1983	Lincoln Natl Life Ins Co	IN	YRT/I	OL	259,404,361	4,614,912	4,370,078	4,899,971	0	0	0	0
65676	35-0472300	04/01/1983	Lincoln Natl Life Ins Co	IN	YRT/I	XXXLO	17,410,446	129,201	158,396	107,741	0	0	0	0
65676	35-0472300	10/01/1994	Lincoln Natl Life Ins Co	IN	YRT/I	OL	13,344,130	186,667	239,349	209,366	0	0	0	0
65676	35-0472300	10/01/1994	Lincoln Natl Life Ins Co	IN	YRT/I	XXXLO	11,219,407	105,043	98,106	116,572	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
65676	35-0472300	09/30/1996	Lincoln Natl Life Ins Co	IN	CO/I	OL	35,281,760	773,234	374,015	260,055	0	0	0	0
65676	35-0472300	09/30/1996	Lincoln Natl Life Ins Co	IN	CO/I	XXXL	458,336,176	5,757,713	8,316,328	1,203,880	0	0	0	0
66346	58-0828824	10/01/1977	Munich American Reassurance Co	GA	MCO/I	OL	0	0	0	0	0	0	0	0
66346	58-0828824	10/01/1977	Munich American Reassurance Co	GA	CO/I	OL	562,987	422,184	415,963	9,946	0	0	0	0
66346	58-0828824	05/01/1999	Munich American Reassurance Co	GA	YRT/I	OL	20,211,402	193,135	229,348	210,276	0	0	0	0
66346	58-0828824	05/01/1999	Munich American Reassurance Co	GA	YRT/I	XXXLO	73,733,558	648,529	759,421	674,492	0	0	0	0
66346	58-0828824	07/22/2002	Munich American Reassurance Co	GA	YRT/I	OL	10,486,815	66,064	61,505	30,651	0	0	0	0
66346	58-0828824	07/22/2002	Munich American Reassurance Co	GA	YRT/I	XXXLO	173,227,936	725,469	745,108	518,078	0	0	0	0
66346	58-0828824	08/01/2004	Munich American Reassurance Co	GA	YRT/I	OL	69,117,193	1,405,231	1,337,228	950,865	0	0	0	0
66346	58-0828824	08/01/2004	Munich American Reassurance Co	GA	YRT/I	XXXLO	224,154,891	4,071,691	3,744,226	3,131,816	0	0	0	0
66346	58-0828824	10/01/2005	Munich American Reassurance Co	GA	YRT/I	XXXLO	12,967,138	12,299	10,787	4,297	0	0	0	0
66346	58-0828824	09/01/2008	Munich American Reassurance Co	GA	YRT/I	OL	163,631,401	196,144	178,256	15,847	0	0	0	0
66346	58-0828824	09/01/2008	Munich American Reassurance Co	GA	YRT/I	XXXLO	558,860,508	1,562,660	1,306,639	1,261,397	0	0	0	0
66346	58-0828824	06/01/2009	Munich American Reassurance Co	GA	CO/I	XXXL	864,301,846	9,367,834	9,433,544	1,951,667	0	0	0	0
66346	58-0828824	08/01/2013	Munich American Reassurance Co	GA	YRT/I	XXXLO	8,679,099	21,726	35,214	93,560	0	0	0	0
66346	58-0828824	08/15/2013	Munich American Reassurance Co	GA	YRT/I	OL	0	0	0	0	0	0	0	0
66346	58-0828824	08/15/2013	Munich American Reassurance Co	GA	YRT/I	XXXLO	257,010,085	339,663	304,138	179,200	0	0	0	0
66346	58-0828824	07/01/2018	Munich American Reassurance Co	GA	YRT/I	XXXLO	135,759,282	40,349	10,287	0	0	0	0	0
66346	58-0828824	07/01/2018	Munich American Reassurance Co	GA	YRT/I	OL	104,471	15	0	0	0	0	0	0
66346	58-0828824	07/01/2018	Munich American Reassurance Co	GA	YRT/I	XXXLO	1,230,594	1,456	0	29,993	0	0	0	0
66346	58-0828824	03/01/2019	Munich American Reassurance Co	GA	YRT/I	OL	19,488,676	10,521	0	1,752	0	0	0	0
66346	58-0828824	10/28/2019	Munich American Reassurance Co	GA	YRT/I	XXXLO	5,686,342	9,183	0	0	0	0	0	0
74900	63-0483783	10/24/2016	PartnerRe Life Reinsurance Company of America	CT	YRT/I	XXXLO	35,162,903	53,135	42,143	17,734	0	0	0	0
74900	63-0483783	10/24/2016	PartnerRe Life Reinsurance Company of America	CT	YRT/I	OL	1,948,290	584	320	534	0	0	0	0
93572	43-1235868	07/01/1983	RGA Reinsurance Co	MO	YRT/I	OL	5,639,082	137,717	142,730	181,364	0	0	0	0
93572	43-1235868	07/01/1983	RGA Reinsurance Co	MO	YRT/I	XXXLO	75,000	502	461	962	0	0	0	0
93572	43-1235868	08/01/1983	RGA Reinsurance Co	MO	CO/I	OL	157,500	640,828	674,682	35,439	0	0	0	0
93572	43-1235868	01/01/1987	RGA Reinsurance Co	MO	CO/I	OL	12,126,349	14,184,827	13,690,195	0	0	0	0	0
93572	43-1235868	11/01/1989	RGA Reinsurance Co	MO	YRT/I	OL	2,073,923	50,575	56,208	62,859	0	0	0	0
93572	43-1235868	11/15/1989	RGA Reinsurance Co	MO	YRT/I	OL	30,226,152	578,600	612,257	345,183	0	0	0	0
93572	43-1235868	11/15/1989	RGA Reinsurance Co	MO	YRT/I	XXXLO	12,757,894	182,919	157,098	175,615	0	0	0	0
93572	43-1235868	01/01/1990	RGA Reinsurance Co	MO	YRT/I	OL	46,395,076	1,787,365	2,181,843	1,655,797	0	0	0	0
93572	43-1235868	01/01/1990	RGA Reinsurance Co	MO	YRT/I	XXXLO	32,322,020	771,295	714,499	782,885	0	0	0	0
93572	43-1235868	01/01/1993	RGA Reinsurance Co	MO	YRT/I	OL	418,234	15,185	14,261	18,349	0	0	0	0
93572	43-1235868	10/01/1994	RGA Reinsurance Co	MO	YRT/I	OL	4,520,933	92,391	88,084	145,387	0	0	0	0
93572	43-1235868	10/01/1994	RGA Reinsurance Co	MO	YRT/I	XXXLO	3,800	32	29	108	0	0	0	0
93572	43-1235868	10/01/1996	RGA Reinsurance Co	MO	CO/I	OL	3,929,365	17,440	23,198	12,040	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
93572	43-1235868	01/01/2002	RGA Reinsurance Co	MO	YRT/I	OL	240,403,235	1,215,258	1,198,074	1,269,320	0	0	0	0
93572	43-1235868	01/01/2002	RGA Reinsurance Co	MO	YRT/I	XXXLO	743,931,305	4,233,915	4,300,251	3,330,868	0	0	0	0
93572	43-1235868	11/01/2005	RGA Reinsurance Co	MO	YRT/I	OL	29,269,228	500,668	482,625	198,333	0	0	0	0
93572	43-1235868	11/01/2005	RGA Reinsurance Co	MO	YRT/I	XXXLO	233,616,382	1,740,559	1,628,027	1,526,338	0	0	0	0
93572	43-1235868	06/01/2009	RGA Reinsurance Co	MO	CO/I	XXXL	550,300,963	5,944,454	6,235,964	2,266,031	0	0	0	0
93572	43-1235868	03/01/2011	RGA Reinsurance Co	MO	YRT/I	XXXLO	65,465,577	191,376	284,240	171,512	0	0	0	0
93572	43-1235868	11/17/2015	RGA Reinsurance Co	MO	YRT/I	XXXLO	92,227,718	131,595	114,690	137,839	0	0	0	0
93572	43-1235868	11/17/2015	RGA Reinsurance Co	MO	YRT/I	OL	200,000	262	0	0	0	0	0	0
93572	43-1235868	07/01/2018	RGA Reinsurance Co	MO	YRT/I	XXXLO	0	0	0	15,081	0	0	0	0
93572	43-1235868	01/01/2018	RGA Reinsurance Co	MO	YRT/I	XXXLO	58,665,275	21,011	5,492	0	0	0	0	0
93572	43-1235868	01/01/2018	RGA Reinsurance Co	MO	YRT/I	OL	792,000	63	0	0	0	0	0	0
93572	43-1235868	03/01/2019	RGA Reinsurance Co	MO	YRT/I	XXXL	775,000	194	0	1,410	0	0	0	0
93572	43-1235868	03/01/2019	RGA Reinsurance Co	MO	YRT/I	OL	2,333,566	695	0	0	0	0	0	0
93572	43-1235868	10/28/2019	RGA Reinsurance Co	MO	YRT/I	XXXLO	2,600,142	9,860	0	0	0	0	0	0
97071	13-3126819	08/01/1977	SCOR Global Life USA Reinsurance Company	DE	MCO/I	OL	346,041	0	0	11,370	0	0	241,614	0
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	CO/I	OL	0	1,790	1,460	0	0	0	0	0
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	91,530,032	115,554	103,728	209,186	0	0	0	0
87017	62-1003368	12/01/2008	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	XXXLO	146,864,756	595,008	601,343	366,223	0	0	0	0
87017	62-1003368	08/15/2013	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	OL	1,253,462	572	600	180,688	0	0	0	0
87017	62-1003368	08/15/2013	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	XXXLO	276,389,785	397,113	343,627	1,083,745	0	0	0	0
87017	62-1003368	03/01/2019	SCOR Global Life Reinsurance Company of Delaware	DE	YRT/I	XXXLO	13,286,557	7,364	0	73	0	0	0	0
68713	84-0499703	04/01/1993	Security Life of Denver Ins Co	CO	YRT/I	OL	25,036,961	374,620	592,021	399,221	0	0	0	0
68713	84-0499703	04/01/1993	Security Life of Denver Ins Co	CO	YRT/I	XXXLO	15,184,009	247,818	539,623	437,207	0	0	0	0
68713	84-0499703	10/01/1994	Security Life of Denver Ins Co	CO	YRT/I	OL	4,955,437	18,618	168,527	19,571	0	0	0	0
68713	84-0499703	10/01/1994	Security Life of Denver Ins Co	CO	YRT/I	XXXLO	2,065,919	16,963	88,609	22,263	0	0	0	0
68713	84-0499703	10/01/1996	Security Life of Denver Ins Co	CO	CO/I	OL	157,120,488	2,350,530	2,048,952	1,307	0	0	0	0
68713	84-0499703	10/01/1996	Security Life of Denver Ins Co	CO	CO/I	XXXL	67,333,741	912,731	1,303,740	929,758	0	0	0	0
68713	84-0499703	09/01/1997	Security Life of Denver Ins Co	CO	YRT/I	OL	12,735,803	70,016	69,470	67,204	0	0	0	0
68713	84-0499703	09/01/1997	Security Life of Denver Ins Co	CO	YRT/I	XXXLO	2,263,363	55,105	50,920	13,482	0	0	0	0
68713	84-0499703	07/22/2002	Security Life of Denver Ins Co	CO	YRT/I	AXXX	2,714,981	421,590	471,646	3,353	0	0	0	0
68713	84-0499703	07/22/2002	Security Life of Denver Ins Co	CO	YRT/I	OL	24,073,813	83,512	192,936	66,102	0	0	0	0
68713	84-0499703	07/22/2002	Security Life of Denver Ins Co	CO	YRT/I	XXXLO	46,126,434	458,571	805,342	263,921	0	0	0	0
68713	84-0499703	09/16/2002	Security Life of Denver Ins Co	CO	CO/I	OL	9,545,476	46,750	51,612	7,395	0	0	0	0
68713	84-0499703	09/16/2002	Security Life of Denver Ins Co	CO	CO/I	XXXL	296,120,664	6,234,510	7,412,692	315,098	0	0	0	0
82627	06-0839705	01/01/1946	Swiss Re Life & Health Amer Inc	CT	MCO/I	OL	7,713,025	0	0	104,664	0	0	5,788,184	0
82627	06-0839705	01/01/1946	Swiss Re Life & Health Amer Inc	CT	CO/I	OL	3,654,182	2,903,059	6,155,505	14,643	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

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								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	06/01/1983	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	4,130,666	305,372	291,861	349,883	0	0	0	0
82627	06-0839705	06/30/1983	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	656,676	15,829	14,693	16,011	0	0	0	0
82627	06-0839705	04/15/1988	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	2,466,652	67,948	67,459	53,785	0	0	0	0
82627	06-0839705	01/01/1990	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	32,368,323	1,343,396	1,050,728	1,108,047	0	0	0	0
82627	06-0839705	01/01/1990	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	358,644	7,328	7,306	43,105	0	0	0	0
82627	06-0839705	10/01/1996	Swiss Re Life & Health Amer Inc	CT	CO/I	OL	81,107,508	1,115,190	950,580	426,273	0	0	0	0
82627	06-0839705	10/01/1996	Swiss Re Life & Health Amer Inc	CT	CO/I	XXXL	98,742,665	1,387,876	1,922,398	182,085	0	0	0	0
82627	06-0839705	09/01/1997	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	83,148,972	1,175,089	1,139,298	943,544	0	0	0	0
82627	06-0839705	09/01/1997	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	113,788,368	1,945,443	1,863,452	860,741	0	0	0	0
82627	06-0839705	10/16/2001	Swiss Re Life & Health Amer Inc	CT	YRT/I	AXXX	288,743,275	53,856,768	53,172,885	1,786,987	0	0	0	0
82627	06-0839705	10/16/2001	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	224,217,468	3,755,357	3,716,389	1,360,332	0	0	0	0
82627	06-0839705	10/16/2001	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	979,663,365	11,621,308	11,191,197	6,110,368	0	0	0	0
82627	06-0839705	09/23/2002	Swiss Re Life & Health Amer Inc	CT	CO/I	OL	57,246,771	203,904	208,532	63,843	0	0	0	0
82627	06-0839705	09/23/2002	Swiss Re Life & Health Amer Inc	CT	CO/I	XXXL	2,178,627,175	31,959,028	36,638,331	3,393,353	0	0	0	0
82627	06-0839705	07/01/2006	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	281,352,690	490,500	467,661	990,527	0	0	0	0
82627	06-0839705	07/01/2006	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	800,676,098	3,703,591	3,193,049	2,647,700	0	0	0	0
82627	06-0839705	03/01/2011	Swiss Re Life & Health Amer Inc	CT	CO/I	XXXL	853,856,921	9,359,429	9,379,072	1,538,540	0	0	0	0
82627	06-0839705	08/15/2013	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	893,462	410	467	1,027	0	0	0	0
82627	06-0839705	08/15/2013	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	317,240,065	425,440	407,771	325,453	0	0	0	0
82627	06-0839705	01/01/2018	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	216,710,494	58,985	14,224	38,175	0	0	0	0
82627	06-0839705	07/01/2018	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	1,651,768	1,976	0	0	0	0	0	0
82627	06-0839705	10/28/2019	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXLO	5,096,246	8,048	0	0	0	0	0	0
82627	06-0839705	01/01/2018	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	139,294	20	0	1,605	0	0	0	0
82627	06-0839705	03/01/2019	Swiss Re Life & Health Amer Inc	CT	YRT/I	OL	23,797,073	12,474	0	680	0	0	0	0
82627	06-0839705	03/01/2019	Swiss Re Life & Health Amer Inc	CT	YRT/I	XXXL	1,598,299	320	0	25,199	0	0	0	0
70688	36-6071399	10/01/1980	Transamerica Financial Life Insurance Co	NY	CO/I	OL	998,047	743,844	746,375	11,541	0	0	0	0
70688	36-6071399	01/01/1983	Transamerica Financial Life Insurance Co	NY	CO/I	OL	294,800	3,868	3,532	6,181	0	0	0	0
70688	36-6071399	07/01/1983	Transamerica Financial Life Insurance Co	NY	YRT/I	OL	5,500,178	117,398	123,612	188,035	0	0	0	0
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates						23,730,630,568	641,024,812	632,251,486	105,026,530	0	0	19,984,080	285,566,757
1099999.	Total - General Account - Authorized - Non-Affiliates						23,730,630,568	641,024,812	632,251,486	105,026,530	0	0	19,984,080	285,566,757
1199999.	Total - General Account - Authorized						28,069,323,479	3,332,807,447	3,414,797,575	177,062,505	0	0	19,984,080	2,835,489,938
General Account - Unauthorized - Affiliates - Non-U.S. - Other														
00000	AA-1440076	09/01/2000	Sirius International Insurance Corp	BEL	YRT/I	OL	1,048,246	3,185	2,969	(611)	0	0	0	0
1699999.	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Other						1,048,246	3,185	2,969	(611)	0	0	0	0
1799999.	Total - General Account - Unauthorized - Affiliates - Non-U.S. - Total						1,048,246	3,185	2,969	(611)	0	0	0	0
1899999.	Total - General Account - Unauthorized - Affiliates						1,048,246	3,185	2,969	(611)	0	0	0	0
2299999.	Total - General Account - Unauthorized						1,048,246	3,185	2,969	(611)	0	0	0	0

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
3499999.	Total - General Account - Authorized, Unauthorized and Certified						28,070,371,725	3,332,810,632	3,414,800,544	177,061,894	0	0	19,984,080	2,835,489,938
6999999.	Total U.S.						28,069,323,479	3,332,807,447	3,414,797,575	177,062,505	0	0	19,984,080	2,835,489,938
7099999.	Total Non-U.S.						1,048,246	3,185	2,969	(611)	0	0	0	0
9999999.	Total						28,070,371,725	3,332,810,632	3,414,800,544	177,061,894	0	0	19,984,080	2,835,489,938

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other Than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
65676	35-0472300	.06/01/1943	Lincoln National Life Ins. Co	IN	QA/I	LTDI	303,992	0	12,488,991	0	0	0	0
82627	06-0839705	.11/01/1970	Swiss Re Life & Health	CT	QA/I	LTDI	67,004	0	1,914,577	0	0	0	0
62235	01-0278678	.01/01/1991	UNUM Life Ins. Company of America	ME	QA/I	LTDI	0	0	26,325	0	0	0	0
62235	01-0278678	.01/01/1991	UNUM Life Ins. Company of America	ME	QA/I	LTDI	13,701,784	0	0	0	0	337,298,277	0
0899999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates						14,072,780	0	14,429,893	0	0	337,298,277	0
1099999.	Total - General Account - Authorized - Non-Affiliates						14,072,780	0	14,429,893	0	0	337,298,277	0
1199999.	Total - General Account - Authorized						14,072,780	0	14,429,893	0	0	337,298,277	0
3499999.	Total - General Account - Authorized, Unauthorized and Certified						14,072,780	0	14,429,893	0	0	337,298,277	0
6999999.	Total - U.S.						14,072,780	0	14,429,893	0	0	337,298,277	0
9999999.	Total						14,072,780	0	14,429,893	0	0	337,298,277	0

SCHEDULE S - PART 4

Reinsurance Ceded To Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols. 5 + 6 + 7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9 + 11 + 12 + 13 + 14 But Not in Excess of Col. 8
General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates														
00000	AA-1440076	.09/01/2000	Sirius International Insurance Corp	0	0	0	0	15,000	001	0	0	0	0	0
0999999.	Total - General Account - Life and Annuity - Non-Affiliates - Non-U.S. Non-Affiliates			0	0	0	0	15,000	XXX	0	0	0	0	0
1099999.	Total - General Account - Life and Annuity - Non-Affiliates			0	0	0	0	15,000	XXX	0	0	0	0	0
1199999.	Total - General Account - Life and Annuity			0	0	0	0	15,000	XXX	0	0	0	0	0
2399999.	Total - General Account			0	0	0	0	15,000	XXX	0	0	0	0	0
3699999.	Total - Non-U.S.			0	0	0	0	15,000	XXX	0	0	0	0	0
9999999.	Total			0	0	0	0	15,000	XXX	0	0	0	0	0

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
001	1	021000089	CitiBank N.A.	15,000

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating 1 thru 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable Reserve Credit Taken (Cols. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Cols. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)

NONE

SCHEDULE S - PART 6

Five-Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

		1 2019	2 2018	3 2017	4 2016	5 2015
A.	**OPERATIONS ITEMS**					
1.	Premiums and annuity considerations for life and accident and health contracts	191,135	194,128	565,020	181,646	3,405,038
2.	Commissions and reinsurance expense allowances	24,717	26,044	60,485	13,384	57,912
3.	Contract claims	235,687	266,985	235,482	345,831	176,579
4.	Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5.	Dividends to policyholders and refunds to members	0	0	0	0	0
6.	Reserve adjustments on reinsurance ceded	(15,361)	(26,415)	(12,151)	(13,128)	(7,006)
7.	Increase in aggregate reserves for life and accident and health contracts	457,326	411,668	432,272	95,187	3,017,185
B.	**BALANCE SHEET ITEMS**					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	21,069	22,910	22,366	16,973	18,609
9.	Aggregate reserves for life and accident and health contracts	580,668	581,462	582,471	246,276	3,175,009
10.	Liability for deposit-type contracts	0	0	0	0	97,243
11.	Contract claims unpaid	28,007	38,051	26,328	49,989	24,202
12.	Amounts recoverable on reinsurance	1,292	5,257	3,952	1,493	2,546
13.	Experience rating refunds due or unpaid	0	0	0	0	0
14.	Policyholders' dividends and refunds to members (not included in Line 10)	35,292	40,013	46,192	51,964	599
15.	Commissions and reinsurance expense allowances due	0	0	0	0	0
16.	Unauthorized reinsurance offset	0	0	0	0	0
17.	Offset for reinsurance with certified reinsurers	0	0	0	0	0
C.	**UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)**					
18.	Funds deposited by and withheld from (F)	0	0	0	0	0
19.	Letters of credit (L)	15	15	15	15	15
20.	Trust agreements (T)	0	0	0	0	0
21.	Other (O)	0	0	0	0	0
D.	**REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)**					
22.	Multiple beneficiary trust	0	0	0	0	0
23.	Funds deposited by and withheld from (F)	0	0	0	0	0
24.	Letters of credit (L)	0	0	0	0	0
25.	Trust agreements (T)	0	0	0	0	0
26.	Other (O)	0	0	0	0	0

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	8,693,929,811	0	8,693,929,811
2.	Reinsurance (Line 16)	1,292,249	0	1,292,249
3.	Premiums and considerations (Line 15)	41,074,985	21,068,784	62,143,769
4.	Net credit for ceded reinsurance	XXX	3,390,255,753	3,390,255,753
5.	All other admitted assets (balance)	473,974,889	0	473,974,889
6.	Total assets excluding Separate Accounts (Line 26)	9,210,271,934	3,411,324,537	12,621,596,471
7.	Separate Account assets (Line 27)	892,466,809	0	892,466,809
8.	Total assets (Line 28)	10,102,738,743	3,411,324,537	13,514,063,280
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	3,262,069,321	3,264,342,555	6,526,411,876
10.	Liability for deposit-type contracts (Line 3)	194,487,058	82,897,966	277,385,024
11.	Claim reserves (Line 4)	16,658,642	28,006,728	44,665,370
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)	10,240,953	35,291,898	45,532,851
13.	Premium & annuity considerations received in advance (Line 8)	1,149,043	785,390	1,934,433
14.	Other contract liabilities (Line 9)	22,264,149	0	22,264,149
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	0	0	0
17.	Reinsurance with certified reinsurers (Line 24.02 inset amount)	0	0	0
18.	Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)	0	0	0
19.	All other liabilities (balance)	3,424,772,293	0	3,424,772,293
20.	Total liabilities excluding Separate Accounts (Line 26)	6,931,641,459	3,411,324,537	10,342,965,996
21.	Separate Account liabilities (Line 27)	881,791,214	0	881,791,214
22.	Total liabilities (Line 28)	7,813,432,673	3,411,324,537	11,224,757,210
23.	Capital & surplus (Line 38)	2,289,306,071	XXX	2,289,306,071
24.	Total liabilities, capital & surplus (Line 39)	10,102,738,743	3,411,324,537	13,514,063,280
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	3,264,342,555		
26.	Claim reserves	28,006,728		
27.	Policyholder dividends/reserves	35,291,898		
28.	Premium & annuity considerations received in advance	785,390		
29.	Liability for deposit-type contracts	82,897,966		
30.	Other contract liabilities	0		
31.	Reinsurance ceded assets	0		
32.	Other ceded reinsurance recoverables	0		
33.	Total ceded reinsurance recoverables	3,411,324,537		
34.	Premiums and considerations	21,068,784		
35.	Reinsurance in unauthorized companies	0		
36.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
37.	Reinsurance with certified reinsurers	0		
38.	Funds held under reinsurance treaties with certified reinsurers	0		
39.	Other ceded reinsurance payables/offsets	0		
40.	Total ceded reinsurance payables/offsets	21,068,784		
41.	Total net credit for ceded reinsurance	3,390,255,753		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts		4	5	6	7
		2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama AL	L	1,999,661	0	358,364	0	2,358,025	0
2. Alaska AK	L	54,704	0	4,974	0	59,678	0
3. Arizona AZ	L	3,419,361	191,272	141,957	0	3,752,590	0
4. Arkansas AR	L	486,549	0	12,274	0	498,823	0
5. California CA	L	32,669,197	88,858	1,512,130	0	34,270,185	0
6. Colorado CO	L	1,704,044	758,413	126,381	0	2,588,838	0
7. Connecticut CT	L	7,235,091	57,756	304,477	0	7,597,324	0
8. Delaware DE	L	2,020,826	47,000	32,877	0	2,100,703	0
9. District of Columbia DC	L	379,721	0	15,405	0	395,126	0
10. Florida FL	L	33,552,227	5,829,056	1,000,875	0	40,382,158	0
11. Georgia GA	L	13,728,471	1,262,953	550,779	0	15,542,203	0
12. Hawaii HI	L	378,160	0	29,431	0	407,591	0
13. Idaho ID	L	270,335	5,400	3,824	0	279,559	0
14. Illinois IL	L	18,705,138	257,132	343,091	0	19,305,361	15,000
15. Indiana IN	L	5,369,963	121,135	112,619	0	5,603,717	0
16. Iowa IA	L	2,824,491	428,000	10,733	0	3,263,224	0
17. Kansas KS	L	2,567,440	25,300	36,295	0	2,629,035	0
18. Kentucky KY	L	1,099,570	128,495	40,951	0	1,269,016	0
19. Louisiana LA	L	1,247,626	0	88,882	0	1,336,508	0
20. Maine ME	L	5,450,799	12,849	83,059	0	5,546,707	0
21. Maryland MD	L	8,496,663	103,767	157,101	0	8,757,531	0
22. Massachusetts MA	L	6,677,402	95,374	275,680	0	7,048,456	0
23. Michigan MI	L	7,133,632	33,700	666,643	0	7,833,975	0
24. Minnesota MN	L	5,084,310	68,938	317,284	0	5,470,532	0
25. Mississippi MS	L	434,039	0	24,383	0	458,422	0
26. Missouri MO	L	4,907,652	31,000	90,112	0	5,028,764	0
27. Montana MT	L	101,610	0	12,484	0	114,094	0
28. Nebraska NE	L	616,181	25,300	69,230	0	710,711	0
29. Nevada NV	L	1,075,873	50,000	28,964	0	1,154,837	0
30. New Hampshire NH	L	3,089,848	157,242	109,929	0	3,357,019	0
31. New Jersey NJ	L	32,718,500	1,764,170	754,971	0	35,237,641	0
32. New Mexico NM	L	674,532	0	29,410	0	703,942	0
33. New York NY	L	130,032,605	6,938,841	2,190,710	0	139,162,156	56,341
34. North Carolina NC	L	16,043,377	173,796	381,758	0	16,598,931	0
35. North Dakota ND	L	60,460	100	4,636	0	65,196	0
36. Ohio OH	L	6,658,657	53,604	259,002	0	6,971,263	0
37. Oklahoma OK	L	420,543	600	7,873	0	429,016	0
38. Oregon OR	L	2,676,198	49,476	67,357	0	2,793,031	0
39. Pennsylvania PA	L	13,042,328	1,147,693	774,752	0	14,964,773	0
40. Rhode Island RI	L	1,898,131	46,190	148,346	0	2,092,667	0
41. South Carolina SC	L	2,616,737	38,067	85,614	0	2,740,418	0
42. South Dakota SD	L	204,049	0	14,592	0	218,641	0
43. Tennessee TN	L	4,180,892	658,688	128,463	0	4,968,043	0
44. Texas TX	L	12,981,118	2,936,479	402,179	0	16,319,776	0
45. Utah UT	L	3,211,611	99,795	36,552	0	3,347,958	0
46. Vermont VT	L	15,164,265	1,271,977	178,654	0	16,614,896	0
47. Virginia VA	L	14,133,667	593,330	357,193	0	15,084,190	0
48. Washington WA	L	2,415,507	61,398	50,535	0	2,527,440	0
49. West Virginia WV	L	625,229	0	39,941	0	665,170	0
50. Wisconsin WI	L	4,495,455	1,721	81,154	0	4,578,330	0
51. Wyoming WY	L	228,098	3,000	1,066	0	232,164	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	20,569	0	480	0	21,049	0
55. US Virgin Islands VI	N	128,248	0	0	0	128,248	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	1,587,189	266,424	12,927	0	1,866,540	(140,390)
59. Subtotal	XXX	438,998,549	25,884,289	12,569,353	0	477,452,191	(69,049)
90. Reporting entity contributions for employee benefit plans	XXX	900,226	2,988,299	0	0	3,888,525	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	30,344,858	65,719	0	0	30,410,578	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	9,884,262	0	4,793,077	0	14,677,339	0
94. Aggregate other amounts not allocable by State	XXX	32,115	0	0	0	32,115	0
95. Totals (Direct Business)	XXX	480,160,010	28,938,308	17,362,430	0	526,460,748	(69,049)
96. Plus reinsurance assumed	XXX	171,145	0	0	0	171,145	0
97. Totals (All Business)	XXX	480,331,154	28,938,308	17,362,430	0	526,631,892	(69,049)
98. Less reinsurance ceded	XXX	166,946,003	179,176	13,961,504	0	181,086,683	0
99. Totals (All Business) less reinsurance ceded	XXX	313,385,152	28,759,131	(c) 3,400,927	0	345,545,210	(69,049)
DETAILS OF WRITE-INS							
58001. Other Alien, ZZZ	XXX	1,587,189	266,424	12,927	0	1,866,540	(140,390)
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summ. of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	1,587,189	266,424	12,927	0	1,866,540	(140,390)
9401. Not allocable by state	XXX	32,115	0	0	0	32,115	0
9402.	XXX	0	0	0	0	0	0
9403.	XXX	0	0	0	0	0	0
9498. Summ. of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	32,115	0	0	0	32,115	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state 0
R - Registered - Non-domiciled RRGs 0
Q - Qualified - Qualified or accredited reinsurer 0
N - None of the above - Not allowed to write business in the state 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Ordinary life premiums are allocated to states according to the premium billing address.
Annuity considerations are allocated to the issue state of the insured or annuitant in the issue year, thereafter, considerations are allocated to the state of residence of the insured or annuitant.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols 8, 9, and 10.

SCHEDULE T - PART 2

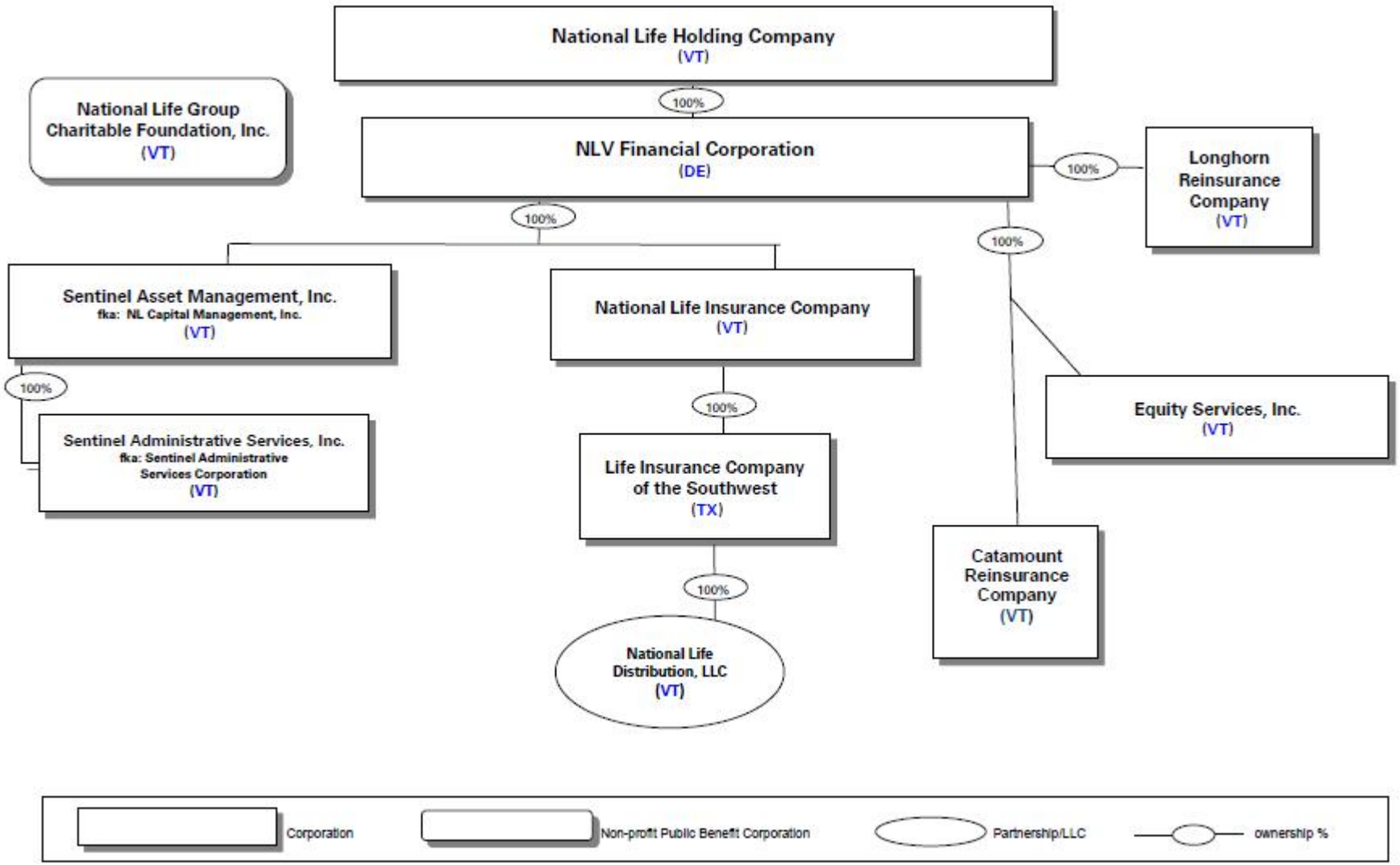
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama AL	1,999,661	0	0	0	0	1,999,661
2. Alaska AK	54,704	0	0	0	0	54,704
3. Arizona AZ	3,419,361	191,272	0	0	0	3,610,633
4. Arkansas AR	486,549	0	0	0	0	486,549
5. California CA	32,669,197	88,858	0	0	0	32,758,055
6. Colorado CO	1,704,044	758,413	0	0	0	2,462,457
7. Connecticut CT	7,235,091	57,756	0	0	0	7,292,847
8. Delaware DE	2,020,826	47,000	0	0	0	2,067,826
9. District of Columbia DC	379,721	0	0	0	0	379,721
10. Florida FL	33,552,227	5,829,056	0	0	0	39,381,283
11. Georgia GA	13,728,471	1,262,953	0	0	0	14,991,424
12. Hawaii HI	378,160	0	0	0	0	378,160
13. Idaho ID	270,335	5,400	0	0	0	275,735
14. Illinois IL	18,705,138	257,132	0	0	15,000	18,977,270
15. Indiana IN	5,369,963	121,135	0	0	0	5,491,098
16. Iowa IA	2,824,491	428,000	0	0	0	3,252,491
17. Kansas KS	2,567,440	25,300	0	0	0	2,592,740
18. Kentucky KY	1,099,570	128,495	0	0	0	1,228,065
19. Louisiana LA	1,247,626	0	0	0	0	1,247,626
20. Maine ME	5,450,799	12,849	0	0	0	5,463,648
21. Maryland MD	8,496,663	103,767	0	0	0	8,600,430
22. Massachusetts MA	6,677,402	95,374	0	0	0	6,772,776
23. Michigan MI	7,133,632	33,700	0	0	0	7,167,332
24. Minnesota MN	5,084,310	68,938	0	0	0	5,153,248
25. Mississippi MS	434,039	0	0	0	0	434,039
26. Missouri MO	4,907,652	31,000	0	0	0	4,938,652
27. Montana MT	101,610	0	0	0	0	101,610
28. Nebraska NE	616,181	25,300	0	0	0	641,481
29. Nevada NV	1,075,873	50,000	0	0	0	1,125,873
30. New Hampshire NH	3,089,848	157,242	0	0	0	3,247,090
31. New Jersey NJ	32,718,500	1,764,170	0	0	0	34,482,670
32. New Mexico NM	674,532	0	0	0	0	674,532
33. New York NY	130,032,605	6,938,841	0	0	56,341	137,027,787
34. North Carolina NC	16,043,377	173,796	0	0	0	16,217,173
35. North Dakota ND	60,460	100	0	0	0	60,560
36. Ohio OH	6,658,657	53,604	0	0	0	6,712,261
37. Oklahoma OK	420,543	600	0	0	0	421,143
38. Oregon OR	2,676,198	49,476	0	0	0	2,725,674
39. Pennsylvania PA	13,042,328	1,147,693	0	0	0	14,190,021
40. Rhode Island RI	1,898,131	46,190	0	0	0	1,944,321
41. South Carolina SC	2,616,737	38,067	0	0	0	2,654,804
42. South Dakota SD	204,049	0	0	0	0	204,049
43. Tennessee TN	4,180,892	658,688	0	0	0	4,839,580
44. Texas TX	12,981,118	2,936,479	0	0	0	15,917,597
45. Utah UT	3,211,611	99,795	0	0	0	3,311,406
46. Vermont VT	15,164,265	1,271,977	0	0	0	16,436,242
47. Virginia VA	14,133,667	593,330	0	0	0	14,726,997
48. Washington WA	2,415,507	61,398	0	0	0	2,476,905
49. West Virginia WV	625,229	0	0	0	0	625,229
50. Wisconsin WI	4,495,455	1,721	0	0	0	4,497,176
51. Wyoming WY	228,098	3,000	0	0	0	231,098
52. American Samoa AS	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0
54. Puerto Rico PR	20,569	0	0	0	0	20,569
55. US Virgin Islands VI	128,248	0	0	0	0	128,248
56. Northern Mariana Islands MP	0	0	0	0	0	0
57. Canada CAN	0	0	0	0	0	0
58. Aggregate Other Alien OT	1,587,189	266,424	0	0	(140,390)	1,713,223
59. Totals	438,998,549	25,884,289	0	0	(69,049)	464,813,789

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0000	National Life Group	00000	03-0359221	0	0		National Life Holding Company	VT	UIP		Board	0.000		N	0
0000	National Life Group	00000	20-4818866	0	0		National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0359222	0	0		NLV Financial Corporation	DE	UDP	National Life Holding Company	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	66680	03-0144090	0	0		National Life Insurance Company	VT	RE	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	65528	75-0953004	0	0		Life Insurance Company of the Southwest	TX	DS	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221140	0	0		Sentinel Asset Management, Inc.	VT	NIA	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0316212	0	0		Sentinel Administrative Services, Inc.	VT	NIA	Sentinel Asset Management, Inc.	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221141	0	0		Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	47-3406482	0	0		National Life Distribution, LLC	VT	DS	Life Insurance Company of the Southwest	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	15803	47-4708436	0	0		Catamount Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	16057	81-3685613	0	0		Longhorn Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
00000	03-0359221	National Life Holding Company	0	0	0	0	0	0		0	0	0
00000	20-4818866	National Life Group Charitable Foundation, Inc	0	0	0	0	0	0		0	0	0
00000	03-0359222	NLV Financial Corporation	210,000,000	(10,909,595)	0	0	(4,113)	0		0	199,086,292	0
66680	03-0144090	National Life Insurance Company	(210,000,000)	(75,000,000)	0	0	305,820,283	0		0	20,820,283	2,691,782,635
65528	75-0953004	Life Insurance Company of the Southwest	59,477,570	75,000,000	0	0	(363,494,498)	0		0	(229,016,928)	1,254,073,208
00000	03-0221140	Sentinel Asset Management, Inc	0	8,409,595	0	0	(1,467,088)	0		195,697,068	202,639,575	0
00000	03-0316212	Sentinel Administrative Services, Inc	0	0	0	0	(2,494)	0		10,083,235	10,080,741	0
00000	03-0335801	Sentinel Financial Services Company	0	0	0	0	(653)	0		(205,780,303)	(205,780,956)	0
00000	03-0221141	Equity Services, Inc	0	2,500,000	0	0	(10,309,336)	0		0	(7,809,336)	0
00000	47-3406482	National Life Distribution, LLC	(59,477,570)	0	0	0	76,328,838	0		0	16,851,268	0
15803	47-4708436	Catamount Reinsurance Company	0	0	0	0	(6,004,255)	0		0	(6,004,255)	(2,691,782,635)
16057	81-3685613	Longhorn Reinsurance Company	0	0	0	0	(866,684)	0		0	(866,684)	(1,254,073,208)
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
8.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**
If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	YES
28.	Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
29.	Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
30.	Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
31.	Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	NO
32.	Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?	YES
33.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	NO
34.	Will the Workers' Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
35.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
37.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
38.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
39.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
40.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
	APRIL FILING	
41.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
42.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
43.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	NO
44.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
45.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
46.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
47.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
48.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
49.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
50.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

EXPLANATIONS:

BAR CODE:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

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12. The data for this supplement is not required to be filed.

13. The data for this supplement is not required to be filed.

14. The data for this supplement is not required to be filed.

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18. The data for this supplement is not required to be filed.

19. The data for this supplement is not required to be filed.

20. The data for this supplement is not required to be filed.

21. The data for this supplement is not required to be filed.

22. The data for this supplement is not required to be filed.

23. The data for this supplement is not required to be filed.

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28. The data for this supplement is not required to be filed.

29. The data for this supplement is not required to be filed.

30. The data for this supplement is not required to be filed.

31. The data for this supplement is not required to be filed.

32.

33. The data for this supplement is not required to be filed.

34. The data for this supplement is not required to be filed.

35.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

36. The data for this supplement is not required to be filed.

37. The data for this supplement is not required to be filed.

38. The data for this supplement is not required to be filed.

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Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Items not allocated	5,254,753	44,730	5,210,023	7,031,379
2505. Miscellaneous	95,879	81,647	14,232	13,247
2597. Summary of remaining write-ins for Line 25	5,350,632	126,377	5,224,255	7,044,626

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous	1,866,413	770,077
2505. Accumulated post-retirement benefits	2,214,333	2,029,329
2506. Provision for sales practice litigation	356,077	2,246,448
2507. Guaranty fund	198,370	906,186
2508. Commission accumulation liability	245,921	222,456
2509. Accrued interest on death claims	3,024,142	418,611
2597. Summary of remaining write-ins for Line 25	7,905,256	6,593,107

Additional Write-ins for Summary of Operations:

	1 Current Year	2 Prior Year
2704. Miscellaneous deductions	246,432	108
2797. Summary of remaining write-ins for Line 27	246,432	108

Overflow Page for Write-Ins

Additional Write-ins for Analysis of Operations - Summary:

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. Miscellaneous deductions	246,432	246,432	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27	246,432	246,432	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance:

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life Insurance	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c) N/A Fraternal	11 Other Individual Life	12 YRT Mortality Risk Only
2704. Fines and Penalties	8,521	0	8,521	0	0	0	0	0	0	0	0	0
2797. Summary of remaining write-ins for Line 27	8,521	0	8,521	0	0	0	0	0	0	0	0	0

Additional Write-ins for Schedule H:

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
1104.	(802,528)	(23.4)	0	0.0	0	0.0	0	0.0	(802,528)	(23.4)	0	0.0	0	0.0	0	0.0	0	0.0
1197. Summary of remaining write-ins for Line 11	(802,528)	(23.4)	0	0.0	0	0.0	0	0.0	(802,528)	(23.4)	0	0.0	0	0.0	0	0.0	0	0.0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	472,281,392	5.4	472,281,392	0	472,281,392	5.4
1.02 All Other Governments	62,133,963	0.7	62,133,963	0	62,133,963	0.7
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	23,880,281	0.3	23,880,281	0	23,880,281	0.3
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	48,074,969	0.6	48,074,969	0	48,074,969	0.6
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	968,836,149	11.1	968,836,149	0	968,836,149	11.1
1.06 Industrial and Miscellaneous	3,914,789,091	45.0	3,914,789,091	0	3,914,789,091	45.0
1.07 Hybrid Securities	37,941,688	0.4	37,941,688	0	37,941,688	0.4
1.08 Parent, Subsidiaries and Affiliates	4,232,922	0.0	4,232,922	0	4,232,922	0.0
1.09 SVO Identified Funds	0	0.0	0	0	0	0.0
1.10 Unaffiliated Bank Loans	16,118,379	0.2	16,118,379	0	16,118,379	0.2
1.11 Total Long-Term Bonds	5,548,288,834	63.8	5,548,288,834	0	5,548,288,834	63.8
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)	11,000,000	0.1	11,000,000	0	11,000,000	0.1
2.02 Parent, Subsidiaries and Affiliates	0	0.0	0	0	0	0.0
2.03 Total Preferred Stock	11,000,000	0.1	11,000,000	0	11,000,000	0.1
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	529,448	0.0	529,448	0	529,448	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)	7,038,900	0.1	7,038,900	0	7,038,900	0.1
3.03 Parent, Subsidiaries and Affiliates Publicly Traded	0	0.0	0	0	0	0.0
3.04 Parent, Subsidiaries and Affiliates Other	1,485,606,084	17.1	1,485,606,084	0	1,485,606,084	17.1
3.05 Mutual Funds	31,890,860	0.4	31,890,860	0	31,890,860	0.4
3.06 Unit Investment Trusts	0	0.0	0	0	0	0.0
3.07 Closed-End Funds	0	0.0	0	0	0	0.0
3.08 Total Common Stocks	1,525,065,292	17.5	1,525,065,292	0	1,525,065,292	17.5
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages	0	0.0	0	0	0	0.0
4.02 Residential Mortgages	0	0.0	0	0	0	0.0
4.03 Commercial Mortgages	494,201,964	5.7	494,201,964	0	494,201,964	5.7
4.04 Mezzanine Real Estate Loans	0	0.0	0	0	0	0.0
4.05 Total Mortgage Loans	494,201,964	5.7	494,201,964	0	494,201,964	5.7
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company	53,803,949	0.6	53,803,949	0	53,803,949	0.6
5.02 Properties Held for Production of Income	0	0.0	0	0	0	0.0
5.03 Properties Held for Sale	0	0.0	0	0	0	0.0
5.04 Total Real Estate	53,803,949	0.6	53,803,949	0	53,803,949	0.6
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	91,874,720	1.1	91,874,720	0	91,874,720	1.1
6.02 Cash Equivalents (Schedule E, Part 2)	122,800,000	1.4	122,800,000	0	122,800,000	1.4
6.03 Short-Term Investments (Schedule DA)	0	0.0	0	0	0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	214,674,720	2.5	214,674,720	0	214,674,720	2.5
7. Contract Loans	509,027,095	5.9	509,027,095	0	509,027,095	5.9
8. Derivatives (Schedule DB)	115,367,648	1.3	115,367,648	0	115,367,648	1.3
9. Other Invested Assets (Schedule BA)	217,348,337	2.5	217,348,337	0	217,348,337	2.5
10. Receivables for Securities	5,151,975	0.1	5,151,975	0	5,151,975	0.1
11. Securities Lending (Schedule DL, Part 1)	0	0.0	0	XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)	0	0.0	0	0	0	0.0
13. Total Invested Assets	8,693,929,814	100.0	8,693,929,814	0	8,693,929,814	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		55,807,580
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,135,048	3,135,048
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		(71,100)
5.	Deduct amounts received on disposals, Part 3, Column 15		2,114,826
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	2,878,507	
	8.2 Totals, Part 3, Column 9	74,246	2,952,753
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		53,803,949
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		53,803,949

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		490,220,949
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	56,429,796	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	7,740,375	64,170,171
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	91,289	91,289
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		(586,738)
7.	Deduct amounts received on disposals, Part 3, Column 15		59,693,710
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		494,201,961
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		494,201,961
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		494,201,961

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		219,330,622
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,096,821	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	13,589,740	14,686,561
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		22,988
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(310,514)	
	5.2 Totals, Part 3, Column 9	(791,019)	(1,101,533)
6.	Total gain (loss) on disposals, Part 3, Column 19		77,724
7.	Deduct amounts received on disposals, Part 3, Column 16		12,381,457
8.	Deduct amortization of premium and depreciation		3,286,566
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		217,348,339
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		217,348,339

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		6,747,816,734
2.	Cost of bonds and stocks acquired, Part 3, Column 7		691,714,902
3.	Accrual of discount		10,925,049
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	200,568,349	
	4.4 Part 4, Column 11	25,363,794	225,932,143
5.	Total gain (loss) on disposals, Part 4, Column 19		2,671,771
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		579,734,998
7.	Deduct amortization of premium		7,225,886
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	11,176,685	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	11,176,685
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		3,431,088
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		7,084,354,118
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		7,084,354,118

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	472,281,390	519,973,051	434,830,284	597,240,169
Governments (Including all obligations	2. Canada	955,548	1,073,970	945,491	1,022,000
guaranteed by governments)	3. Other Countries	61,178,418	68,160,441	61,049,546	63,202,726
	4. Totals	534,415,356	589,207,462	496,825,321	661,464,895
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	23,880,280	27,856,265	24,088,712	20,535,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	48,074,970	53,658,022	48,303,612	46,465,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	968,836,150	1,038,793,108	970,235,310	955,111,470
Industrial and Miscellaneous,	8. United States	3,125,530,117	3,456,631,799	3,135,049,524	3,083,592,230
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	127,121,694	148,776,118	128,306,086	124,530,466
and Hybrid Securities (Unaffiliated)	10. Other Countries	716,197,336	770,599,968	716,835,017	712,335,338
	11. Totals	3,968,849,147	4,376,007,885	3,980,190,627	3,920,458,034
Parent, Subsidiaries and Affiliates	12. Totals	4,232,922	7,944,549	3,842,300	6,986,000
	13. Total Bonds	5,548,288,825	6,093,467,291	5,523,485,882	5,611,020,399
PREFERRED STOCKS	14. United States	11,000,000	11,281,867	11,000,000	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	11,000,000	11,281,867	11,000,000	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	11,000,000	11,281,867	11,000,000	
COMMON STOCKS	20. United States	39,331,606	39,331,606	38,491,464	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	127,603	127,603	265,752	
	23. Totals	39,459,209	39,459,209	38,757,216	
Parent, Subsidiaries and Affiliates	24. Totals	1,485,606,084	1,485,606,084	690,764,094	
	25. Total Common Stocks	1,525,065,293	1,525,065,293	729,521,310	
	26. Total Stocks	1,536,065,293	1,536,347,160	740,521,310	
	27. Total Bonds and Stocks	7,084,354,118	7,629,814,451	6,264,007,192	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	24,664,015	111,343,148	149,021,164	161,029,335	26,223,729	XXX	472,281,391	8.5	411,474,649	7.5	460,285,669	11,995,721
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	24,664,015	111,343,148	149,021,164	161,029,335	26,223,729	XXX	472,281,391	8.5	411,474,649	7.5	460,285,669	11,995,721
2. **All Other Governments**												
2.1 NAIC 1	0	3,225,001	8,095,549	0	3,850,179	XXX	15,170,729	0.3	15,676,534	0.3	15,170,729	0
2.2 NAIC 2	0	7,176,215	12,386,499	620,859	10,794,028	XXX	30,977,601	0.6	32,806,509	0.6	30,977,601	0
2.3 NAIC 3	0	1,596,046	5,440,268	816,629	1,604,612	XXX	9,457,555	0.2	9,484,849	0.2	9,457,555	0
2.4 NAIC 4	0	1,936,531	1,381,872	1,291,370	1,157,190	XXX	5,766,963	0.1	6,659,935	0.1	5,766,963	0
2.5 NAIC 5	0	149,877	448,262	0	162,980	XXX	761,119	0.0	0	0.0	761,119	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	14,083,670	27,752,450	2,728,858	17,568,989	XXX	62,133,967	1.1	64,627,827	1.2	62,133,967	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	0	0	0	2,039,020	13,600,565	XXX	15,639,585	0.3	15,687,804	0.3	15,639,585	0
3.2 NAIC 2	0	0	0	8,240,696	0	XXX	8,240,696	0.1	8,249,267	0.2	8,240,696	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	10,279,716	13,600,565	XXX	23,880,281	0.4	23,937,071	0.4	23,880,281	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	2,210,311	3,474,102	21,191,583	4,234,193	16,150,011	XXX	47,260,200	0.9	47,318,225	0.9	47,260,201	0
4.2 NAIC 2	0	0	814,769	0	0	XXX	814,769	0.0	817,027	0.0	814,769	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	2,210,311	3,474,102	22,006,352	4,234,193	16,150,011	XXX	48,074,969	0.9	48,135,252	0.9	48,074,970	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	101,025,034	280,249,724	205,618,287	128,881,673	189,387,863	XXX	905,162,581	16.3	874,181,526	15.9	880,324,452	24,838,130
5.2 NAIC 2	1,855,089	0	6,769,410	10,000,000	42,442,745	XXX	61,067,244	1.1	61,253,530	1.1	45,297,834	15,769,410
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	5,753,534	0.1	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	2,606,325	0	XXX	2,606,325	0.0	0	0.0	2,606,325	0
5.7 Totals	102,880,123	280,249,724	212,387,697	141,487,998	231,830,608	XXX	968,836,150	17.5	941,188,590	17.1	928,228,611	40,607,540

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	92,483,266	357,193,741	400,755,710	401,033,006	790,502,971	XXX	2,041,968,694	36.8	2,007,199,190	36.5	1,214,988,417	826,980,276
6.2 NAIC 2	56,036,888	478,909,582	373,055,885	246,184,482	549,979,882	XXX	1,704,166,719	30.7	1,712,462,642	31.2	1,301,384,268	402,782,451
6.3 NAIC 3	5,238,700	34,221,400	27,916,068	39,989,242	1,506,281	XXX	108,871,691	2.0	153,121,485	2.8	86,030,244	22,841,447
6.4 NAIC 4	1,815,178	14,149,248	12,463,800	20,253,511	0	XXX	48,681,737	0.9	40,761,926	0.7	45,366,558	3,315,178
6.5 NAIC 5	848,000	7,228,494	487,500	2,437,650	0	XXX	11,001,644	0.2	29,085,222	0.5	8,752,644	2,249,000
6.6 NAIC 6	0	0	0	0	98,594	XXX	98,594	0.0	197,183	0.0	98,594	0
6.7 Totals	156,422,032	891,702,465	814,678,963	709,897,891	1,342,087,728	XXX	3,914,789,079	70.6	3,942,827,648	71.8	2,656,620,725	1,258,168,352
7. **Hybrid Securities**												
7.1 NAIC 1	0	11,464,643	1,993,981	0	0	XXX	13,458,624	0.2	13,444,835	0.2	13,458,624	0
7.2 NAIC 2	0	0	3,098,136	5,277,505	5,000,000	XXX	13,375,641	0.2	16,029,172	0.3	8,375,641	5,000,000
7.3 NAIC 3	0	0	9,482,423	0	1,625,000	XXX	11,107,423	0.2	11,128,157	0.2	9,482,423	1,625,000
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	11,464,643	14,574,540	5,277,505	6,625,000	XXX	37,941,688	0.7	40,602,164	0.7	31,316,688	6,625,000
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	4,232,922	0	XXX	4,232,922	0.1	4,172,635	0.1	0	4,232,922
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	4,232,922	0	XXX	4,232,922	0.1	4,172,635	0.1	0	4,232,922
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	14,185,683	0.3	0	0
10.3 NAIC 3	0	7,567,534	0	0	0	XXX	7,567,534	0.1	725,169	0.0	0	7,567,534
10.4 NAIC 4	0	5,609,865	2,940,980	0	0	XXX	8,550,845	0.2	0	0.0	0	8,550,846
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	13,177,399	2,940,980	0	0	XXX	16,118,379	0.3	14,910,852	0.3	0	16,118,380

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 220,382,626	766,950,359	786,676,274	697,217,227	1,039,715,318	0	3,510,941,804	63.3	XXX	XXX	2,647,127,677	863,814,127
11.2 NAIC 2	(d) 57,891,977	486,085,797	396,124,699	274,556,464	608,216,655	0	1,822,875,592	32.9	XXX	XXX	1,395,090,809	427,784,783
11.3 NAIC 3	(d) 5,238,700	43,384,980	42,838,759	40,805,871	4,735,893	0	137,004,203	2.5	XXX	XXX	104,970,222	32,033,981
11.4 NAIC 4	(d) 1,815,178	21,695,644	16,786,652	21,544,881	1,157,190	0	62,999,545	1.1	XXX	XXX	51,133,521	11,866,024
11.5 NAIC 5	(d) 848,000	7,378,371	935,762	2,437,650	162,980	0	(c) 11,762,763	0.2	XXX	XXX	9,513,763	2,249,000
11.6 NAIC 6	(d) 0	0	0	2,606,325	98,594	0	(c) 2,704,919	0.0	XXX	XXX	2,704,919	0
11.7 Totals	286,176,481	1,325,495,151	1,243,362,146	1,039,168,418	1,654,086,630	0	(b) 5,548,288,826	100.0	XXX	XXX	4,210,540,911	1,337,747,915
11.8 Line 11.7 as a % of Col. 7	5.2	23.9	22.4	18.7	29.8	0.0	100.0	XXX	XXX	XXX	75.9	24.1
12. **Total Bonds Prior Year**												
12.1 NAIC 1	199,630,156	693,541,322	759,861,470	701,753,794	1,030,196,020	0	XXX	XXX	3,384,982,762	61.6	2,600,112,082	784,870,680
12.2 NAIC 2	51,803,633	472,976,179	480,995,624	281,765,616	562,435,414	0	XXX	XXX	1,849,976,466	33.7	1,414,347,575	435,628,891
12.3 NAIC 3	2,197,356	58,563,262	53,736,953	59,811,808	5,903,814	0	XXX	XXX	180,213,193	3.3	151,316,668	28,896,525
12.4 NAIC 4	9,961	25,608,162	16,685,628	3,590,366	1,527,744	0	XXX	XXX	47,421,861	0.9	43,741,187	3,680,673
12.5 NAIC 5	789,000	4,174,775	1,260,413	10,106,704	12,754,330	0	XXX	XXX	(c) 29,085,222	0.5	25,742,726	3,342,497
12.6 NAIC 6	0	0	0	0	197,183	0	XXX	XXX	(c) 197,183	0.0	197,183	0
12.7 Totals	254,430,106	1,254,863,700	1,312,540,088	1,057,028,288	1,613,014,505	0	XXX	XXX	(b) 5,491,876,687	100.0	4,235,457,421	1,256,419,266
12.8 Line 12.7 as a % of Col. 9	4.6	22.8	23.9	19.2	29.4	0.0	XXX	XXX	100.0	XXX	77.1	22.9
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	161,386,838	526,580,127	586,871,718	504,567,617	867,721,376	0	2,647,127,676	47.7	2,600,112,082	47.3	2,647,127,676	XXX
13.2 NAIC 2	39,643,280	348,120,904	248,861,352	227,061,529	531,403,746	0	1,395,090,811	25.1	1,414,347,575	25.8	1,395,090,811	XXX
13.3 NAIC 3	4,515,375	22,126,145	34,411,938	40,805,871	3,110,893	0	104,970,222	1.9	151,316,668	2.8	104,970,222	XXX
13.4 NAIC 4	0	14,585,779	13,845,671	21,544,881	1,157,190	0	51,133,521	0.9	43,741,187	0.8	51,133,521	XXX
13.5 NAIC 5	0	5,977,371	935,762	2,437,650	162,980	0	9,513,763	0.2	25,742,726	0.5	9,513,763	XXX
13.6 NAIC 6	0	0	0	2,606,325	98,594	0	2,704,919	0.0	197,183	0.0	2,704,919	XXX
13.7 Totals	205,545,493	917,390,326	884,926,441	799,023,873	1,403,654,779	0	4,210,540,912	75.9	4,235,457,421	77.1	4,210,540,912	XXX
13.8 Line 13.7 as a % of Col. 7	4.9	21.8	21.0	19.0	33.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.7	16.5	15.9	14.4	25.3	0.0	75.9	XXX	XXX	XXX	75.9	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	58,995,788	240,370,231	199,804,556	192,649,608	171,993,943	0	863,814,126	15.6	784,870,680	14.3	XXX	863,814,126
14.2 NAIC 2	18,248,697	137,964,893	147,263,348	47,494,934	76,812,910	0	427,784,782	7.7	435,628,891	7.9	XXX	427,784,782
14.3 NAIC 3	723,325	21,258,835	8,426,821	0	1,625,000	0	32,033,981	0.6	28,896,525	0.5	XXX	32,033,981
14.4 NAIC 4	1,815,178	7,109,865	2,940,980	0	0	0	11,866,023	0.2	3,680,673	0.1	XXX	11,866,023
14.5 NAIC 5	848,000	1,401,000	0	0	0	0	2,249,000	0.0	3,342,497	0.1	XXX	2,249,000
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	80,630,988	408,104,824	358,435,705	240,144,542	250,431,853	0	1,337,747,912	24.1	1,256,419,266	22.9	XXX	1,337,747,912
14.8 Line 14.7 as a % of Col. 7	6.0	30.5	26.8	18.0	18.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.5	7.4	6.5	4.3	4.5	0.0	24.1	XXX	XXX	XXX	XXX	24.1

(a) Includes $.....959,604,058 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....15,825,065 current year of bonds with Z designations and $.....20,798,783 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	1,843,120	17,684,309	96,719,383	124,255,538	13,267,166	XXX	253,769,516	4.6	244,969,025	4.5	241,773,796	11,995,721
1.02 Residential Mortgage-Backed Securities	21,766,139	91,119,841	50,446,599	32,708,666	8,344,337	XXX	204,385,582	3.7	160,511,411	2.9	204,385,582	0
1.03 Commercial Mortgage-Backed Securities	1,054,756	2,538,997	1,855,182	4,065,130	4,612,226	XXX	14,126,291	0.3	5,994,213	0.1	14,126,291	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	24,664,015	111,343,147	149,021,164	161,029,334	26,223,729	XXX	472,281,389	8.5	411,474,649	7.5	460,285,669	11,995,721
2. **All Other Governments**												
2.01 Issuer Obligations	0	14,083,669	27,752,450	2,728,858	17,568,989	XXX	62,133,966	1.1	64,627,827	1.2	62,133,967	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	14,083,669	27,752,450	2,728,858	17,568,989	XXX	62,133,966	1.1	64,627,827	1.2	62,133,967	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations	0	0	0	10,279,715	13,600,565	XXX	23,880,280	0.4	23,937,070	0.4	23,880,280	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	10,279,715	13,600,565	XXX	23,880,280	0.4	23,937,070	0.4	23,880,280	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations	2,210,311	3,474,102	22,006,352	4,234,193	16,150,011	XXX	48,074,969	0.9	48,135,252	0.9	48,074,970	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	2,210,311	3,474,102	22,006,352	4,234,193	16,150,011	XXX	48,074,969	0.9	48,135,252	0.9	48,074,970	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	5,140,511	2,243,981	40,456,436	28,022,415	195,862,808	XXX	271,726,151	4.9	286,259,145	5.2	253,010,020	18,716,132
5.02 Residential Mortgage-Backed Securities	94,640,359	265,917,452	157,945,207	85,566,903	15,527,073	XXX	619,596,994	11.2	592,828,073	10.8	619,596,995	0
5.03 Commercial Mortgage-Backed Securities	3,099,253	12,088,292	13,986,054	27,898,680	20,440,726	XXX	77,513,005	1.4	62,101,371	1.1	55,621,596	21,891,408
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	102,880,123	280,249,725	212,387,697	141,487,998	231,830,607	XXX	968,836,150	17.5	941,188,589	17.1	928,228,611	40,607,540
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	117,670,984	780,841,150	695,938,615	594,229,940	1,310,188,964	XXX	3,498,869,653	63.1	3,577,256,598	65.1	2,630,104,117	868,765,535
6.02 Residential Mortgage-Backed Securities	2,983,914	8,277,081	5,033,682	3,066,507	279,927	XXX	19,641,111	0.4	24,242,448	0.4	6,155,542	13,485,569
6.03 Commercial Mortgage-Backed Securities	9,464,623	11,596,668	23,186,512	33,243,467	3,061,040	XXX	80,552,310	1.5	81,020,882	1.5	16,447,541	64,104,769
6.04 Other Loan-Backed and Structured Securities	26,302,512	90,987,565	90,520,153	79,357,977	28,557,796	XXX	315,726,003	5.7	260,307,721	4.7	3,913,525	311,812,478
6.05 Totals	156,422,033	891,702,464	814,678,962	709,897,891	1,342,087,727	XXX	3,914,789,077	70.6	3,942,827,649	71.8	2,656,620,725	1,258,168,351
7. **Hybrid Securities**												
7.01 Issuer Obligations	0	11,464,643	14,574,541	5,277,505	6,625,000	XXX	37,941,689	0.7	40,602,164	0.7	31,316,688	6,625,000
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	11,464,643	14,574,541	5,277,505	6,625,000	XXX	37,941,689	0.7	40,602,164	0.7	31,316,688	6,625,000
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations	0	0	0	4,232,922	0	XXX	4,232,922	0.1	4,172,635	0.1	0	4,232,922
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	4,232,922	0	XXX	4,232,922	0.1	4,172,635	0.1	0	4,232,922

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	13,177,400	2,940,980	0	0	XXX	16,118,380	0.3	14,910,852	0.3	0	16,118,380
10.03 Totals	0	13,177,400	2,940,980	0	0	XXX	16,118,380	0.3	14,910,852	0.3	0	16,118,380
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	126,864,926	829,791,854	897,447,777	773,261,086	1,573,263,503	XXX	4,200,629,146	75.7	XXX	XXX	3,290,293,838	910,335,310
11.02 Residential Mortgage-Backed Securities	119,390,412	365,314,374	213,425,488	121,342,076	24,151,337	XXX	843,623,687	15.2	XXX	XXX	830,138,119	13,485,569
11.03 Commercial Mortgage-Backed Securities	13,618,632	26,223,957	39,027,748	65,207,277	28,113,992	XXX	172,191,606	3.1	XXX	XXX	86,195,428	85,996,177
11.04 Other Loan-Backed and Structured Securities	26,302,512	90,987,565	90,520,153	79,357,977	28,557,796	XXX	315,726,003	5.7	XXX	XXX	3,913,525	311,812,478
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	13,177,400	2,940,980	0	0	XXX	16,118,380	0.3	XXX	XXX	0	16,118,380
11.08 Totals	286,176,482	1,325,495,150	1,243,362,146	1,039,168,416	1,654,086,628	0	5,548,288,822	100.0	XXX	XXX	4,210,540,910	1,337,747,914
11.09 Line 11.08 as a % of Col. 7	5.2	23.9	22.4	18.7	29.8	0.0	100.0	XXX	XXX	XXX	75.9	24.1
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	118,302,232	857,849,998	1,006,996,030	776,692,021	1,530,119,435	XXX	XXX	XXX	4,289,959,716	78.1	3,376,835,117	913,124,599
12.02 Residential Mortgage-Backed Securities	98,175,597	294,757,328	209,282,134	141,745,652	33,621,222	XXX	XXX	XXX	777,581,933	14.2	761,175,481	16,406,451
12.03 Commercial Mortgage-Backed Securities	12,785,316	15,605,320	34,987,149	64,596,105	21,142,575	XXX	XXX	XXX	149,116,465	2.7	78,143,642	70,972,823
12.04 Other Loan-Backed and Structured Securities	25,166,962	71,740,201	61,274,774	73,994,511	28,131,273	XXX	XXX	XXX	260,307,721	4.7	4,392,328	255,915,393
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	14,910,852	0	0	0	XXX	XXX	XXX	14,910,852	0.3	14,910,852	0
12.08 Totals	254,430,107	1,254,863,699	1,312,540,087	1,057,028,289	1,613,014,505	0	XXX	XXX	5,491,876,687	100.0	4,235,457,420	1,256,419,266
12.09 Line 12.08 as a % of Col. 9	4.6	22.8	23.9	19.2	29.4	0.0	XXX	XXX	100.0	XXX	77.1	22.9
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	76,153,980	539,926,003	659,672,962	651,623,767	1,362,917,127	XXX	3,290,293,839	59.3	3,376,835,117	61.5	3,290,293,839	XXX
13.02 Residential Mortgage-Backed Securities	117,520,351	359,816,807	209,899,199	119,006,083	23,895,679	XXX	830,138,119	15.0	761,175,481	13.9	830,138,119	XXX
13.03 Commercial Mortgage-Backed Securities	11,350,958	15,666,364	14,441,031	27,895,104	16,841,972	XXX	86,195,429	1.6	78,143,642	1.4	86,195,429	XXX
13.04 Other Loan-Backed and Structured Securities	520,205	1,981,152	913,248	498,919	0	XXX	3,913,524	0.1	4,392,328	0.1	3,913,524	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	14,910,852	0.3	0	XXX
13.08 Totals	205,545,494	917,390,326	884,926,440	799,023,873	1,403,654,778	0	4,210,540,911	75.9	4,235,457,420	77.1	4,210,540,911	XXX
13.09 Line 13.08 as a % of Col. 7	4.9	21.8	21.0	19.0	33.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.7	16.5	15.9	14.4	25.3	0.0	75.9	XXX	XXX	XXX	75.9	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	50,710,947	289,865,851	237,774,815	121,637,319	210,346,377	XXX	910,335,309	16.4	913,124,599	16.6	XXX	910,335,309
14.02 Residential Mortgage-Backed Securities	1,870,062	5,497,567	3,526,288	2,335,993	255,658	XXX	13,485,568	0.2	16,406,451	0.3	XXX	13,485,568
14.03 Commercial Mortgage-Backed Securities	2,267,673	10,557,594	24,586,717	37,312,173	11,272,021	XXX	85,996,178	1.5	70,972,823	1.3	XXX	85,996,178
14.04 Other Loan-Backed and Structured Securities	25,782,306	89,006,413	89,606,905	78,859,057	28,557,796	XXX	311,812,477	5.6	255,915,393	4.7	XXX	311,812,477
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	13,177,400	2,940,980	0	0	XXX	16,118,380	0.3	0	0.0	XXX	16,118,380
14.08 Totals	80,630,988	408,104,825	358,435,705	240,144,542	250,431,852	0	1,337,747,912	24.1	1,256,419,266	22.9	XXX	1,337,747,912
14.09 Line 14.08 as a % of Col. 7	6.0	30.5	26.8	18.0	18.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.5	7.4	6.5	4.3	4.5	0.0	24.1	XXX	XXX	XXX	XXX	24.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	0	0	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)		13,603,743
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	40,110,452	
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0	40,110,452
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17	23,515,673	
3.2	Section 2, Column 19	25,110,845	48,626,518
4.	SSAP No. 108 Adjustments		0
5.	Total gain (loss) on termination recognized, Section 2, Column 22		6,081,870
6.	Considerations received/(paid) on terminations, Section 2, Column 15		42,855,486
7.	Amortization:		
7.1	Section 1, Column 19	0	
7.2	Section 2, Column 21	0	0
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
8.1	Section 1, Column 20	0	
8.2	Section 2, Column 23	0	0
9.	Total foreign exchange change in Book/Adjusted Carrying Value:		
9.1	Section 1, Column 18	0	
9.2	Section 2, Column 20	0	0
10.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		65,567,097
11.	Deduct nonadmitted assets		0
12	Statement value at end of current period (Line 10 minus Line 11)		65,567,097

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year)				196,716
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)				453,016
3.1	Add:				
	Change in variation margin on open contracts - highly effective hedges:				
3.11	Section 1, Column 15, current year minus	20,780			
3.12	Section 1, Column 15, prior year	(37,930)	58,710		
	Change in the valuation margin on open contracts - all other:				
3.13	Section 1, Column 18, current year minus	0			
3.14	Section 1, Column 18, prior year	0	0	58,710	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus	0			
3.22	Section 1, Column 17, prior year	0	0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	20,780			
3.24	Section 1, Column 19, prior year plus	(37,930)			
3.25	SSAP No. 108 Adjustments	0	58,710	58,710	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		427,955		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	0			
4.22	Amount recognized (Section 2, Column 16)	427,956			
4.23	SSAP No. 108 Adjustments	0	427,956		
4.3	Subtotal (Line 4.1 minus Line 4.2)				(1)
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				0
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				0
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				649,733
7.	Deduct nonadmitted assets				0
8.	Statement value at end of current period (Line 6 minus Line 7)				649,733

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

			Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14	65,567,064	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance	649,731	
3.	Total (Line 1 plus Line 2)		66,216,795
4.	Part D, Section 1, Column 5	115,367,644	
5.	Part D, Section 1, Column 6	(49,150,849)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0
			Fair Value Check
7.	Part A, Section 1, Column 16	63,961,279	
8.	Part B, Section 1, Column 13	649,731	
9.	Total (Line 7 plus Line 8)		64,611,010
10.	Part D, Section 1, Column 8	113,761,858	
11.	Part D, Section 1, Column 9	(49,150,849)	
12.	Total (Line 9 minus Line 10 minus Line 11)		1
			Potential Exposure Check
13.	Part A, Section 1, Column 21	216,432	
14.	Part B, Section 1, Column 20	49,800	
15.	Part D, Section 1, Column 11	266,232	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	90,800,000	0	90,800,000	0
2. Cost of cash equivalents acquired	1,136,400,000	0	1,136,400,000	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,104,400,000	0	1,104,400,000	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	122,800,000	0	122,800,000	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	122,800,000	0	122,800,000	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

2019 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 2	E12
Analysis of Operations By Lines of Business	6	Schedule D – Part 3	E13
Asset Valuation Reserve Default Component	30	Schedule D – Part 4	E14
Asset Valuation Reserve Equity	32	Schedule D – Part 5	E15
Asset Valuation Reserve Replications (Synthetic) Assets	35	Schedule D – Part 6 – Section 1	E16
Asset Valuation Reserve	29	Schedule D – Part 6 – Section 2	E16
Assets	2	Schedule D – Summary By Country	SI04
Cash Flow	5	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule DA – Part 1	E17
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10	Schedule DA – Verification Between Years	SI10
Exhibit 2 – General Expenses	11	Schedule DB – Part A – Section 1	E18
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11	Schedule DB – Part A – Section 2	E19
Exhibit 4 – Dividends or Refunds	11	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part B – Section 1	E20
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 2	E21
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part C – Section 1	SI12
Exhibit 7 – Deposit-Type Contracts	15	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16	Schedule DB – Part D – Section 1	E22
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17	Schedule DB – Part D – Section 2	E23
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part E	E24
Exhibit of Life Insurance	25	Schedule DB – Verification	SI14
Exhibit of Net Investment Income	8	Schedule DL – Part 1	E25
Exhibit of Nonadmitted Assets	18	Schedule DL – Part 2	E26
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27	Schedule E – Part 1 – Cash	E27
Five-Year Historical Data	22	Schedule E – Part 2 – Cash Equivalents	E28
Form for Calculating the Interest Maintenance Reserve (IMR)	28	Schedule E – Verification Between Years	SI15
General Interrogatories	20	Schedule E – Part 3 – Special Deposits	E29
Jurat Page	1	Schedule F	36
Liabilities, Surplus and Other Funds	3	Schedule H – Accident and Health Exhibit – Part 1	37
Life Insurance (State Page)	24	Schedule H – Part 2, Part 3 and Part 4	38
Notes To Financial Statements	19	Schedule H – Part 5 – Health Claims	39
Overflow Page For Write-ins	55	Schedule S – Part 1 – Section 1	40
Schedule A – Part 1	E01	Schedule S – Part 1 – Section 2	41
Schedule A – Part 2	E02	Schedule S – Part 2	42
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 1	43
Schedule A – Verification Between Years	SI02	Schedule S – Part 3 – Section 2	44
Schedule B – Part 1	E04	Schedule S – Part 4	45
Schedule B – Part 2	E05	Schedule S – Part 5	46
Schedule B – Part 3	E06	Schedule S – Part 6	47
Schedule B – Verification Between Years	SI02	Schedule S – Part 7	48
Schedule BA – Part 1	E07	Schedule T – Part 2 Interstate Compact	50
Schedule BA – Part 2	E08	Schedule T – Premiums and Annuity Considerations	49
Schedule BA – Part 3	E09	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 1A – Detail of Insurance Holding Company System	52
Schedule D – Part 1	E10	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	53
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Summary of Operations	4
Schedule D – Part 2 – Section 1	E11	Supplemental Exhibits and Schedules Interrogatories	54

SCHEDULES

OF THE

National Life Insurance Company

Of

Montpelier

in the state of VT

to the Insurance Department

of the state of

For the Year Ended

December 31, 2019

2019

[X] LIFE AND ACCIDENT AND HEALTH [ ] FRATERNAL BENEFIT SOCIETIES

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Home Office		Montpelier	VT	01/01/1957.	04/01/2010.	77,577,040	0	40,211,184	37,786,497	1,781,347	0	0	(1,781,347)	0	6,804,737	2,366,687
Record Center		Montpelier	VT	01/01/1985.	04/01/2010.	4,079,878	0	1,340,859	1,260,007	103,779	0	0	(103,779)	0	646,076	0
North Building		Montpelier	VT	01/01/1985.	04/01/2010.	29,551,346	0	8,971,979	8,267,126	759,974	0	0	(759,974)	0	2,891,123	11,295
Parking Garage		Montpelier	VT	01/01/1985.	04/01/2010.	6,927,564	0	1,794,581	1,686,370	172,193	0	0	(172,193)	0	0	0
Access Road		Montpelier	VT	01/01/1985.	01/01/1985.	834,880	0	4,368	0	399	0	0	(399)	0	0	0
24 Mountainview		Montpelier	VT	12/01/2005.	12/01/2005.	227,673	0	187,574	285,000	6,747	0	0	(6,747)	0	12,000	0
22 Mountainview		Montpelier	VT	01/01/1957.	01/01/1957.	105,675	0	38,031	260,000	1,965	0	0	(1,965)	0	0	0
37 Mountainview		Montpelier	VT	01/01/1957.	01/01/1957.	156,529	0	96,524	210,000	2,821	0	0	(2,821)	0	7,893	0
155 Northfield Street - Land		Montpelier	VT	01/01/1957.	01/01/1957.	1,770	0	1,770	116,300	0	0	0	0	0	3,981	476
Land		Montpelier	VT	01/01/1957.	01/01/1957.	155,930	0	155,930	0	0	0	0	0	0	0	0
Land		Montpelier	VT	01/01/1962.	01/01/1962.	30,000	0	30,000	0	0	0	0	0	0	0	0
Guest House		Montpelier	VT	01/01/1970.	01/01/1970.	1,483,174	0	555,922	1,000,000	35,377	0	0	(35,377)	0	0	3,600
Land - 41 Mountainview		Montpelier	VT	01/01/1993.	01/01/1993.	29,925	0	29,925	60,000	0	0	0	0	0	0	0
39 Mountainview		Montpelier	VT	08/31/2006.	08/31/2006.	250,197	0	179,431	210,000	6,255	0	0	(6,255)	0	0	3,182
Mountainview Land		Montpelier	VT	01/01/1994.	01/01/1994.	25,325	0	25,325	50,000	0	0	0	0	0	0	0
27 Moutainview		Montpelier	VT	01/01/1997.	01/01/1997.	302,688	0	180,545	300,000	7,650	0	0	(7,650)	0	0	330
0299999. Properties Occupied by the Reporting Entity - Administrative						121,739,594	0	53,803,949	51,491,300	2,878,507	0	0	(2,878,507)	0	10,365,811	2,385,570
0399999. Total - Properties Occupied by the Reporting Entity						121,739,594	0	53,803,949	51,491,300	2,878,507	0	0	(2,878,507)	0	10,365,811	2,385,570
0699999. Totals						121,739,594	0	53,803,949	51,491,300	2,878,507	0	0	(2,878,507)	0	10,365,811	2,385,570

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office	Montpelier	VT	01/01/1957.	Various	0	0	0	540,198
North Building	Montpelier	VT	01/01/1985.	Various	0	0	0	2,515,170
Parking Garage	Montpelier	VT	01/01/1985.	Various	0	0	0	79,680
0199999. Total - Acquired by Purchase					0	0	0	3,135,048
0399999. Totals					0	0	0	3,135,048

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A. C. V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property Disposed																			
155 Northfield Street	Montpelier	VT	05/02/2019.	Waldorf Child's Garden	155,249	0	72,515	1,600	0	0	(1,600)	0	70,915	0	0	(70,915)	(70,915)	0	0
North Building	Montpelier	VT	01/01/1985.	N/A	3,254,393	0	2,114,640	72,646	0	0	(72,646)	0	2,114,640	2,114,826	0	(185)	(185)	0	0
0199999. Total - Property Disposed					3,409,642	0	2,187,155	74,246	0	0	(74,246)	0	2,185,555	2,114,826	0	(71,100)	(71,100)	0	0
0399999. Totals					3,409,642	0	2,187,155	74,246	0	0	(74,246)	0	2,185,555	2,114,826	0	(71,100)	(71,100)	0	0

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing - Commercial Mortgages - All Other														
0329544		PONTIAC	IL		01/27/2000.	8.13	658,706	0	0	0	0	0	3,600,000	11/12/2019
0329555		FRESNO	CA		10/02/2000.	8.75	3,595,787	0	0	0	0	0	22,700,000	11/06/2019
0329575		YORKVILLE	IL		04/03/2002.	7.50	2,269,677	0	0	0	0	0	6,000,000	12/02/2019
0329585		STREAMWOOD	IL		05/23/2002.	7.75	2,975,482	0	0	0	0	0	6,600,000	11/27/2019
0329590		SCOTTSDALE	AZ		09/17/2002.	8.08	1,835,544	0	0	0	0	0	25,700,000	11/25/2019
0329591		DAVIDSON	NC		09/12/2003.	8.75	1,261,670	0	0	0	0	0	5,400,000	10/24/2019
0329593		KIRKLAND	WA		11/27/2002.	7.00	2,187,688	0	0	0	0	0	7,100,000	10/18/2019
0329608		HAMPTON	VA		02/02/2004.	7.81	1,403,977	0	0	0	0	0	10,900,000	08/28/2019
0329626		LOUISBURG	NC		09/24/2004.	6.40	2,309,629	0	0	0	0	0	9,100,000	12/31/2019
0329640		GAINESVILLE	VA		02/02/2006.	6.00	4,460,654	0	0	0	0	0	6,500,000	12/26/2019
0329644		VALDOSTA	GA		10/07/2005.	5.88	2,475,151	0	0	0	0	0	1,900,000	08/01/2019
0329650		RENTON	WA		01/27/2006.	5.91	10,223,420	0	0	0	0	0	45,600,000	08/19/2019
0329656		ST PAUL	MN		06/14/2006.	6.00	7,330,846	0	0	0	0	0	10,500,000	08/02/2019
0329658		TIMONIUM	MD		07/10/2006.	6.59	2,864,968	0	0	0	0	0	8,600,000	11/07/2019
0329665		AUSTELL	GA		09/21/2006.	6.50	6,676,922	0	0	0	0	0	16,400,000	10/02/2019
0329669		WISCONSIN RAPIDS	WI		11/22/2006.	6.70	5,972,420	0	0	0	0	0	8,900,000	09/17/2019
0329678		MACON	GA		04/26/2007.	6.25	722,361	0	0	0	0	0	900,000	06/05/2019
0329703		OVERLAND	MO		06/22/2010.	6.50	6,340,859	0	0	0	0	0	13,600,000	12/06/2019
0329704		TORRANCE	CA		06/22/2010.	6.50	4,557,492	0	0	0	0	0	21,000,000	11/07/2019
0329705		CARLSBAD	CA		06/22/2010.	6.50	4,359,341	0	0	0	0	0	15,500,000	10/24/2019
0329710		SALEM	NH		09/12/2012.	4.50	6,330,825	0	0	0	0	0	13,900,000	12/04/2019
0329712		MINNEAPOLIS	MN		12/28/2012.	4.05	6,476,039	0	0	0	0	0	11,700,000	11/26/2019
0329714		COLUMBUS	OH		02/08/2013.	3.88	8,144,151	0	0	0	0	0	16,300,000	12/02/2019
0329715		WASHINGTON	DC		02/28/2013.	3.25	9,437,782	0	0	0	0	0	23,500,000	07/23/2019
0329716		ANN ARBOR	MI		05/28/2013.	3.65	5,693,127	0	0	0	0	0	31,300,000	11/18/2019
0329717		LINCOLN	NE		07/16/2013.	3.90	11,394,416	0	0	0	0	0	15,300,000	10/17/2019
0329718		HUNTINGTON	NY		09/04/2013.	4.10	4,133,571	0	0	0	0	0	9,500,000	08/30/2019
0329721		FT WORTH	TX		02/21/2014.	4.85	8,430,227	0	0	0	0	0	15,200,000	11/26/2019
0329723		MADISON	WI		07/31/2014.	4.38	5,870,639	0	0	0	0	0	9,400,000	09/26/2019
0329725		ISSAQUAH	WA		06/08/2015.	4.00	13,679,702	0	0	0	0	0	18,400,000	07/22/2019
0329726		PHILADELPHIA	PA		06/01/2015.	3.80	22,805,778	0	0	0	0	0	43,400,000	09/19/2019
0329727		MORENO VALLEY	CA		07/09/2015.	3.95	8,625,593	0	0	0	0	0	15,400,000	10/21/2019
0329728		CHELMSFORD	MA		07/30/2015.	3.65	9,868,819	0	0	0	0	0	27,300,000	11/06/2019
0329729		NEWPORT BEACH	CA		07/29/2015.	3.95	29,000,000	0	0	0	0	0	55,200,000	10/14/2019
0329730		WAYZATA	MN		10/01/2015.	4.28	11,551,765	0	0	0	0	0	17,300,000	11/13/2019
0329731		INDIANAPOLIS	IN		12/11/2015.	3.95	10,000,000	0	0	0	0	0	17,100,000	11/22/2019
0329732		EL CAJON	CA		04/21/2016.	4.10	14,000,000	0	0	0	0	0	36,600,000	06/13/2019
0329733		ESTES PARK	CO		10/03/2016.	3.42	9,122,301	0	0	0	0	0	20,900,000	11/26/2019
0329734		EDINA	MN		10/14/2016.	2.99	8,819,681	0	0	0	0	0	28,300,000	11/07/2019
0329735		NORTH CHICAGO	IL		08/31/2016.	3.43	18,500,000	0	0	0	0	0	28,800,000	10/22/2019
0329736		OXFORD	MS		10/03/2016.	3.35	11,210,000	0	0	0	0	0	12,100,000	06/03/2019
0329737		SEATTLE	WA		09/27/2016.	3.60	18,825,009	0	0	0	0	0	34,400,000	10/21/2019
0329738		PHOENIX	AZ		12/16/2016.	3.32	37,625,000	0	0	0	0	0	74,800,000	08/19/2019
0329739		PHOENIX	AZ		08/04/2017.	3.84	17,376,079	0	0	0	0	0	27,600,000	10/14/2019

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
								9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
0329740		HILLSBORO	OR		11/17/2017.	3.65	10,980,908	0	0	0	0	0	18,800,000	11/18/2019
0329741		SAN ANTONIO	TX		02/27/2018.	4.06	6,055,197	0	0	0	0	0	13,000,000	12/18/2017
0329743		CHANDLER	AZ		05/01/2018.	3.97	13,000,000	0	0	0	0	0	25,750,000	02/19/2018
0329744		THE COLONY	TX		06/14/2018.	4.02	4,874,631	0	0	0	0	0	13,500,000	04/16/2018
0329745		CARROLLTON	TX		06/15/2018.	4.02	7,653,180	0	0	0	0	0	19,000,000	04/16/2018
0329746		PORTLAND	OR		07/02/2018.	4.28	2,660,000	0	0	0	0	0	9,570,000	06/19/2018
0329747		GRETNA	NE		02/07/2019.	4.69	11,351,108	0	0	0	0	0	18,000,000	12/27/2018
0329750		SAN DIEGO	CA		01/29/2019.	4.54	19,240,686	0	0	0	0	0	43,000,000	01/22/2019
0329752		OMAHA	NE		12/03/2019.	3.25	16,250,000	0	0	0	0	0	27,400,000	10/29/2019
329751C		LOPATCONG & PHILLIPSBURG	NJ		09/24/2019.	4.26	17,019,730	0	0	0	0	0	52,300,000	09/18/2019
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other							490,488,538	0	0	0	0	0	1,090,520,000	XXX
0899999. Total - Mortgages in Good Standing							490,488,538	0	0	0	0	0	1,090,520,000	XXX
Restructured Mortgages - Commercial Mortgages - All Other														
500022A		LAS VEGAS	NV		10/15/2014.	5.00	3,713,426	0	0	0	0	0	3,713,426	07/29/2019
500022B		LAS VEGAS	NV		10/15/2014.	1.00	0	0	0	0	0	0	86,575	08/10/2019
1399999. Total - Restructured Mortgages - Commercial Mortgages - All Other							3,713,426	0	0	0	0	0	3,800,001	XXX
1699999. Total - Restructured Mortgages							3,713,426	0	0	0	0	0	3,800,001	XXX
3399999. Totals							494,201,964	0	0	0	0	0	1,094,320,001	XXX

General Interrogatory:

1. Mortgages in good standing $.....0 unpaid taxes $.....0 interest due and unpaid.
2. Restructured mortgages $.....0 unpaid taxes $.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $.....0 unpaid taxes $.....0 interest due and unpaid.
4. Mortgages in process of foreclosure $.....0 unpaid taxes $.....0 interest due and unpaid.

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
0329747	GRETNA	NE		02/07/2019	4.69	11,500,000	0	18,000,000
0329750	SAN DIEGO	CA		01/29/2019	4.54	19,500,000	0	43,000,000
0329752	OMAHA	NE		12/03/2019	3.25	16,250,000	0	27,400,000
329751C	LOPATCONG & PHILLIPSBURG	NJ		09/24/2019	4.26	9,179,796	7,740,375	52,300,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other						56,429,796	7,740,375	140,700,000
0899999. Total - Mortgages in Good Standing						56,429,796	7,740,375	140,700,000
3399999. Totals						56,429,796	7,740,375	140,700,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
0329534	WEST CHICAGO	IL		05/18/1999.	05/16/2019.	984,466	0	0	0	0	0	0	832,693	832,693	0	0	0
0329536	PIKESVILLE	MD		05/26/1999.	06/10/2019.	184,035	0	0	0	0	0	0	31,129	31,129	0	0	0
0329538	CHESTERTON	IN		09/03/1999.	09/12/2019.	923,988	0	0	0	0	0	0	753,246	753,246	0	0	0
0329675	WYOMING	MI		04/16/2007.	12/04/2019.	2,932,024	0	0	0	0	0	0	2,681,283	2,681,283	0	0	0
0329690	UNION CITY	TN		07/27/2007.	09/24/2019.	2,274,181	0	0	0	2,114	2,114	0	2,125,743	2,125,743	0	0	0
0329702	EDEN PRAIRIE	MN		06/22/2010.	09/19/2019.	6,404,577	0	0	0	0	0	0	6,239,254	6,239,254	0	0	0
0329711	SAN PEDRO	CA		10/18/2012.	11/19/2019.	7,470,573	0	0	0	0	0	0	7,241,366	7,241,366	0	0	0
0329719	S JORDAN	UT		09/17/2013.	07/19/2019.	20,623,416	0	0	0	0	0	0	20,325,305	20,325,305	0	0	0
0500005	ELGIN	IL		10/15/2014.	04/25/2019.	5,897,563	0	0	0	89,175	89,175	0	5,986,738	5,400,000	0	(586,738)	(586,738)
0199999. Total - Mortgages Closed by Repayment						47,694,823	0	0	0	91,289	91,289	0	46,216,757	45,630,019	0	(586,738)	(586,738)
Mortgages With Partial Repayments																	
0329534	WEST CHICAGO	IL		05/18/1999.		984,466	0	0	0	0	0	0	0	151,773	0	0	0
0329536	PIKESVILLE	MD		05/26/1999.		184,035	0	0	0	0	0	0	0	152,905	0	0	0
0329538	CHESTERTON	IN		09/03/1999.		923,988	0	0	0	0	0	0	0	170,742	0	0	0
0329544	PONTIAC	IL		01/27/2000.		863,866	0	0	0	0	0	0	0	205,161	0	0	0
0329555	FRESNO	CA		10/02/2000.		4,048,663	0	0	0	0	0	0	0	452,876	0	0	0
0329575	YORKVILLE	IL		04/03/2002.		2,465,817	0	0	0	0	0	0	0	196,140	0	0	0
0329585	STREAMWOOD	IL		05/23/2002.		3,220,598	0	0	0	0	0	0	0	245,115	0	0	0
0329590	SCOTTSDALE	AZ		09/17/2002.		2,389,673	0	0	0	0	0	0	0	554,129	0	0	0
0329591	DAVIDSON	NC		09/12/2003.		1,420,573	0	0	0	0	0	0	0	158,903	0	0	0
0329593	KIRKLAND	WA		11/27/2002.		2,364,808	0	0	0	0	0	0	0	177,120	0	0	0
0329608	HAMPTON	VA		02/02/2004.		1,678,413	0	0	0	0	0	0	0	274,436	0	0	0
0329626	LOUISBURG	NC		09/24/2004.		2,473,180	0	0	0	0	0	0	0	163,551	0	0	0
0329640	GAINESVILLE	VA		02/02/2006.		4,619,482	0	0	0	0	0	0	0	158,828	0	0	0
0329644	VALDOSTA	GA		10/07/2005.		2,938,461	0	0	0	0	0	0	0	463,310	0	0	0
0329650	RENTON	WA		01/27/2006.		10,528,527	0	0	0	0	0	0	0	305,107	0	0	0
0329656	ST PAUL	MN		06/14/2006.		7,607,165	0	0	0	0	0	0	0	276,319	0	0	0
0329658	TIMONIUM	MD		07/10/2006.		3,070,342	0	0	0	0	0	0	0	205,374	0	0	0
0329665	AUSTELL	GA		09/21/2006.		7,040,252	0	0	0	0	0	0	0	363,330	0	0	0
0329669	WISCONSIN RAPIDS	WI		11/22/2006.		6,219,470	0	0	0	0	0	0	0	247,050	0	0	0
0329675	WYOMING	MI		04/16/2007.		2,932,024	0	0	0	0	0	0	0	250,741	0	0	0
0329678	MACON	GA		04/26/2007.		831,047	0	0	0	0	0	0	0	108,686	0	0	0
0329690	UNION CITY	TN		07/27/2007.		2,274,181	0	0	0	0	0	0	0	150,552	0	0	0
0329702	EDEN PRAIRIE	MN		06/22/2010.		6,404,577	0	0	0	0	0	0	0	165,322	0	0	0
0329703	OVERLAND	MO		06/22/2010.		6,568,797	0	0	0	0	0	0	0	227,938	0	0	0
0329704	TORRANCE	CA		06/22/2010.		4,721,323	0	0	0	0	0	0	0	163,831	0	0	0
0329705	CARLSBAD	CA		06/22/2010.		4,516,048	0	0	0	0	0	0	0	156,707	0	0	0
0329710	SALEM	NH		09/12/2012.		6,557,303	0	0	0	0	0	0	0	226,479	0	0	0
0329711	SAN PEDRO	CA		10/18/2012.		7,470,573	0	0	0	0	0	0	0	229,207	0	0	0
0329712	MINNEAPOLIS	MN		12/28/2012.		6,642,361	0	0	0	0	0	0	0	166,321	0	0	0
0329714	COLUMBUS	OH		02/08/2013.		8,447,316	0	0	0	0	0	0	0	303,165	0	0	0
0329715	WASHINGTON	DC		02/28/2013.		9,675,213	0	0	0	0	0	0	0	237,432	0	0	0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329716	ANN ARBOR	MI		05/28/2013.		6,254,226	0	0	0	0	0	0	0	561,099	0	0	0
0329717	LINCOLN	NE		07/16/2013.		11,801,659	0	0	0	0	0	0	0	407,243	0	0	0
0329718	HUNTINGTON	NY		09/04/2013.		4,518,493	0	0	0	0	0	0	0	384,922	0	0	0
0329719	S JORDAN	UT		09/17/2013.		20,623,416	0	0	0	0	0	0	0	298,111	0	0	0
0329721	FT WORTH	TX		02/21/2014.		8,735,533	0	0	0	0	0	0	0	305,306	0	0	0
0329723	MADISON	WI		07/31/2014.		6,000,086	0	0	0	0	0	0	0	129,447	0	0	0
0329725	ISSAQUAH	WA		06/08/2015.		13,800,000	0	0	0	0	0	0	0	120,298	0	0	0
0329726	PHILADELPHIA	PA		06/01/2015.		23,326,255	0	0	0	0	0	0	0	520,477	0	0	0
0329727	MORENO VALLEY	CA		07/09/2015.		9,018,543	0	0	0	0	0	0	0	392,950	0	0	0
0329728	CHELMSFORD	MA		07/30/2015.		10,096,940	0	0	0	0	0	0	0	228,120	0	0	0
0329730	WAYZATA	MN		10/01/2015.		12,051,443	0	0	0	0	0	0	0	499,679	0	0	0
0329733	ESTES PARK	CO		10/03/2016.		9,737,338	0	0	0	0	0	0	0	615,036	0	0	0
0329734	EDINA	MN		10/14/2016.		9,214,457	0	0	0	0	0	0	0	394,777	0	0	0
0329737	SEATTLE	WA		09/27/2016.		19,190,373	0	0	0	0	0	0	0	365,364	0	0	0
0329739	PHOENIX	AZ		08/04/2017.		17,848,118	0	0	0	0	0	0	0	472,039	0	0	0
0329740	HILLSBORO	OR		11/17/2017.		11,245,183	0	0	0	0	0	0	0	264,275	0	0	0
0329741	SAN ANTONIO	TX		02/27/2018.		6,313,227	0	0	0	0	0	0	0	258,029	0	0	0
0329744	THE COLONY	TX		06/14/2018.		4,963,864	0	0	0	0	0	0	0	89,233	0	0	0
0329745	CARROLLTON	TX		06/15/2018.		7,793,269	0	0	0	0	0	0	0	140,089	0	0	0
0329747	GRETNA	NE		02/07/2019.		0	0	0	0	0	0	0	0	148,892	0	0	0
0329750	SAN DIEGO	CA		01/29/2019.		0	0	0	0	0	0	0	0	259,314	0	0	0
329751C	LOPATCONG & PHILLIPSBURG	NJ		09/24/2019.		0	0	0	0	0	0	0	0	(99,559)	0	0	0
0299999. Total - Mortgages With Partial Repayments						344,614,965	0	0	0	0	0	0	0	14,063,691	0	0	0
0599999. Total Mortgages						392,309,788	0	0	0	91,289	91,289	0	46,216,757	59,693,710	0	(586,738)	(586,738)

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1			2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
					4	5								13	14	15	16	17			
CUSIP Identification			Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated																					
718600	00	0	A&M Capital Partners LP		Wilmington	DE	A&M Capital Partners LP		12/31/2013	3	5,616,506	7,440,702	7,440,702	1,410,557	0	0	0	0	0	0	2.770
710400	00	3	Adams Capital Management III		Wilmington	DE	Adams Capital Management III		11/17/2000	1	99,731	26,434	26,434	1,276	0	0	0	0	0	0	1.190
713300	00	2	Avista Capital Partners		Wilmington	DE	Avista Capital Partners		04/28/2006	3	357,024	190,902	190,902	(106,342)	0	0	0	0	0	0	0.640
710100	00	9	Baker Communications Fund II		Dover	DE	Baker Communications Fund II		04/17/2000	1	0	1,100,264	1,100,264	(6,716)	0	0	0	0	0	0	0.930
716500	00	4	Centerbridge Capital Prtner II		Wilmington	DE	Centerbridge Capital Prtner II		05/09/2011	3	6,576,919	3,036,786	3,036,786	(782,517)	0	0	0	0	0	0	0.230
720500	00	8	Centerbridge Capital Ptner III		Wilmington	DE	Centerbridge Capital Ptner III		05/21/2015	3	6,520,711	7,483,982	7,483,982	2,103	0	0	0	0	0	0	0.170
717800	00	7	Crescent Mezzanine Partners VI		Wilmington	DE	Crescent Mezzanine Partners VI		04/24/2013	2	5,686,551	5,348,860	5,348,860	(316,662)	0	0	0	0	0	0	0.440
711700	00	5	DDJ Total Return Loan Fund		Wilmington	DE	DDJ Total Return Loan Fund		12/17/2004	3	8,250	1,281	1,281	(5,102)	0	0	0	0	0	0	2.440
712800	00	2	Diamond Castle 2014		Wilmington	DE	Diamond Castle 2014		10/26/2005	2	2,163,114	2,376,149	2,376,149	3,134,349	0	0	0	0	0	0	0.740
714100	00	5	EnerTech Capital Partners III		Wilmington	DE	EnerTech Capital Partners III		11/06/2007	1	623,573	623,573	623,573	0	0	0	0	0	0	0	3.460
710300	00	5	Gamma LP Aka DLJ Merchant bk III		Wilmington	DE	Gamma LP Aka DLJ Merchant bk III		09/29/2000	3	1,787	6,241	6,241	(3,269)	0	0	0	0	0	0	0.220
712400	00	1	GarMark Partners II		Wilmington	DE	GarMark Partners II		07/18/2005	2	597,099	599,839	599,839	83,628	0	0	0	0	0	0	2.370
711200	00	6	Green Mountain Partners III		Wilmington	DE	Green Mountain Partners III		07/11/2002	2	2,099,513	2,099,513	2,099,513	(629,829)	0	0	0	0	0	0	4.600
712900	00	0	JH Whitney VI		Dover	DE	JH Whitney VI		12/30/2005	3	827,702	818,612	818,612	8,425	0	0	0	0	0	0	1.010
713500	00	7	LS Power Equity Partners II		Wilmington	DE	LS Power Equity Partners II		02/02/2007	0	586,176	517,178	517,178	(165,998)	0	0	0	0	0	0	0.600
718900	00	4	LS Power Equity Ptners III		Wilmington	DE	LS Power Equity Ptners III		03/11/2014	0	4,473,636	6,785,190	6,785,190	(649,801)	0	0	0	0	0	0	0.500
714700	00	2	MSouth Equity Partners		Wilmington	DE	MSouth Equity Partners		04/30/2008	3	554,163	683,714	683,714	129,551	0	0	0	0	0	0	1.940
717400	00	6	MSouth Equity Partners II LP		Wilmington	DE	MSouth Equity Partners II LP		02/29/2012	3	3,194,842	3,123,846	3,123,846	585,457	0	0	0	0	0	0	1.140
716300	00	9	Newstone Capital Partners II		Wilmington	DE	Newstone Capital Partners II		03/14/2011	2	1,465,080	1,334,100	1,334,100	74,198	0	0	0	0	0	0	1.250
719700	00	7	North Haven Credit Ptners II		Wilmington	DE	North Haven Credit Ptners II		12/01/2014	2	15,102,220	13,146,929	13,146,929	(1,712,524)	0	0	0	0	0	0	2.080
714200	00	3	Northstar Mezzanine Partners V		Wilmington	DE	Northstar Mezzanine Partners V		11/28/2007	2	1,357,798	1,609,787	1,609,787	83,865	0	0	0	0	0	0	0.970
718400	00	5	Northstar Mezzanine Pters VI		Wilmington	DE	Northstar Mezzanine Pters VI		11/26/2013	2	7,111,116	7,470,641	7,470,641	13,275	0	0	0	0	0	0	2.000
713000	00	8	Northstar Mezzanine Ptners IV		Wilmington	DE	Northstar Mezzanine Ptners IV		01/19/2006	2	182,496	25,193	25,193	(220)	0	0	0	0	0	0	1.650
714600	00	4	Siguler Guff Distressed III		Wilmington	DE	Siguler Guff Distressed III		04/08/2008	3	300,815	2,078,750	2,078,750	(193,860)	0	0	0	0	0	0	0.630
721400	00	0	TA Subordinated Debt FD IV		Wilmington	DE	TA Subordinated Debt FD IV		02/22/2016	2	2,364,603	2,753,561	2,753,561	227,270	0	0	0	0	0	0	0.920
716100	00	3	TA Subordinated Debt Fund III		Wilmington	DE	TA Subordinated Debt Fund III		11/08/2010	2	457,769	603,114	603,114	(12,575)	0	0	0	0	0	0	0.470
713200	00	4	TA X		Wilmington	DE	TA X		04/25/2006	3	0	895	895	(8,615)	0	0	0	0	0	0	0.080
715900	00	7	TA XI		Wilmington	DE	TA XI		07/30/2010	3	2,722,561	4,226,496	4,226,496	266,722	0	0	0	0	0	0	0.180
721500	00	7	TA XII-A LP		Wilmington	DE	TA XII-A LP		02/22/2016	3	12,049,613	16,376,799	16,376,799	1,802,237	0	0	0	0	0	0	0.280
713400	00	0	TCW Crescent Mezzanine IV		Wilmington	DE	TCW Crescent Mezzanine IV		05/12/2006	2	0	0	0	(25,286)	0	0	0	0	0	0	1.010
714500	00	6	TCW Crescent Mezzanine V		Wilmington	DE	TCW Crescent Mezzanine V		03/20/2008	2	323,230	274,295	274,295	(207,536)	0	0	0	0	0	0	0.570
717000	00	4	WDE Partners LP		Wilmington	NJ	WDE Partners LP		11/29/2011	0	0	199,522	199,522	(175,698)	0	0	0	0	0	0	0.840
711600	00	7	Wilshire Private Mkts Fund VI		Wilmington	DE	Wilshire Private Mkts Fund VI		11/02/2004	3	1,726,904	557,932	557,932	(304,155)	0	0	0	0	0	0	1.540
710900	00	2	Wilshire Private Mkts IV		Wilmington	DE	Wilshire Private Mkts IV		12/20/1999	3	0	2,871	2,871	1,835	0	0	0	0	0	0	1.360
714300	00	1	GS Mezzanine Partners V		George Town	KY1	GS Mezzanine Partners V		11/30/2007	2	140,787	126,400	126,400	5,978	0	0	0	0	0	0	0.210
705300	00	2	Sargasso Mutual Insurance Co		Hamilton	BE	Sargasso Mutual Insurance Co		06/23/1986	0	4,957,789	4,957,789	4,957,789	0	0	0	0	0	0	0	5.980
1999999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated											90,250,078	98,008,140	98,008,140	2,524,021	0	0	0	0	0	0	XXX
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated																					
716900	00	6	CrossHarbor Institutional II		Wilmington	DE	CrossHarbor Institutional II		10/07/2011	0	455,127	129,585	129,585	(933,143)	0	0	0	0	0	0	1.330
716600	00	2	Siguler Guff Distressed RE Opportunities		Wilmington	DE	Siguler Guff Distressed RE Opportunities		04/11/2011	0	5,225,592	4,607,999	4,607,999	42,231	0	0	0	0	0	0	1.590

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
715100 00 4	Thor Urban Property Fund II		Winter Park	FL	Thor Urban Property Fund II		10/30/2008	0	6,673,137	3,045,650	3,045,650	(1,134,260)	0	0	0	0	0	0	1.490
712600 00 6	Thor Urban Retail Fund		Winter Park	FL	Thor Urban Retail Fund		08/05/2005	0	2,589,470	2,984,771	2,984,771	(756,983)	0	0	0	0	0	0	1.330
714000 00 7	Torchlight Debt Opportunity II		Wilmington	DE	Torchlight Debt Opportunity II		08/03/2007	0	0	28,563	28,563	(52,380)	0	0	0	0	0	0	1.360
2199999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated									14,943,326	10,796,568	10,796,568	(2,834,535)	0	0	0	0	0	0	XXX
Surplus Debentures - Unaffiliated																			
309588 AC 5	FARMERS EXCHANGE CAPITAL 7.050% 07/1		Los Angeles	CA	Goldman Sachs & Company	2FE	09/30/2009	0	3,908,550	4,903,000	3,941,507	0	4,420	0	0	0	282,000	0	0.000
401378 AA 2	GUARDIAN LIFE INSURANCE 7.375% 09/30		New York	NY	Wells Fargo Funds	1FE	10/01/2009	0	5,221,370	7,541,950	5,187,972	0	(4,490)	0	0	0	368,750	0	0.000
53079Q AC 1	Liberty Mutual 7.875% 10/15/26		Boston	MA	Unknown Portfolio	2FE	04/07/2011	0	2,178,680	2,533,740	2,101,378	0	(11,351)	0	0	0	157,500	0	0.000
628312 AA 8	MUTUAL OF OMAHA INS CO 6.800% 06/15/		Omaha	NE	Goldman Sachs & Company	1FE	07/07/2009	0	1,674,743	2,677,069	1,730,792	0	7,965	0	0	0	139,060	0	0.000
59260A AA 6	Metropolitan Tower Life SURPLUS NOTE 7		New York	NY	Tax Free Exchange	1FE	04/27/2018	0	4,414,684	4,443,600	4,235,499	0	(108,410)	0	0	0	285,938	0	0.000
668131 AA 3	NORTHWESTERN MUTUAL LIFE 6.063% 03/3		Milwaukee	WI	Wells Fargo Funds	1FE	09/18/2014	0	7,346,100	8,198,100	7,178,927	0	(34,789)	0	0	0	363,780	0	0.000
638671 AC 1	Nationwide Mutual Insurance Surplus Note		Columbus	OH	Unknown Portfolio	1FE	11/27/2001	0	3,929,440	5,761,160	3,951,823	0	2,282	0	0	0	330,000	0	0.000
64952G AF 5	New York Life Insurance 6.750% 11/15		New York	NY	Wells Fargo Funds	1FE	10/05/2009	0	11,652,255	13,951,320	11,382,067	0	(56,598)	0	0	0	641,250	0	0.000
707567 AA 1	Penn Mutual Life Insurance Co 144A Surpl		Philadelphia	PA	Caprock Hunter Securities	1FE	06/16/2004	0	5,806,400	7,729,620	5,852,451	0	5,590	0	0	0	399,000	0	0.000
878091 BC 0	Teachers Insurance & Annuity 6.850%		New York	NY	Morgan Stanley DWD	1FE	12/11/2009	0	998,730	1,457,780	998,917	0	25	0	0	0	68,500	0	0.000
878091 BD 8	Teachers Insurance & Annuity 4.900%		New York	NY	JP Morgan	1FE	09/15/2014	0	17,173,470	20,911,700	17,157,605	0	(3,308)	0	0	0	833,000	0	0.000
2799999. Total - Surplus Debentures - Unaffiliated									64,304,422	80,109,039	63,718,938	0	(198,664)	0	0	0	3,868,778	0	XXX
Surplus Debentures - Affiliated																			
65486A AA 1	NLV FINANCIAL CORP LSW Surplus Note 7				Unknown Portfolio	2FE	06/26/2015	0	30,000,000	40,504,200	30,000,000	0	0	0	0	0	2,250,000	0	0.000
2899999. Total - Surplus Debentures - Affiliated									30,000,000	40,504,200	30,000,000	0	0	0	0	0	2,250,000	0	XXX
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
713700 00 3	Centerline Corp Partners XXXV		Wilmington	DE	Centerline Corp Partners XXXV		06/14/2007	0	2,840	2,840	2,840	0	0	0	0	0	0	0	0.000
712300 00 3	Centerline Corp Ptners XXIX		Wilmington	DE	Centerline Corp Ptners XXIX		05/24/2005	0	0	0	0	0	0	0	0	0	0	0	0.000
712700 00 4	Green Mountain Housing II		Burlington	VT	Green Mountain Housing II		09/28/2005	0	0	0	0	0	0	0	0	0	0	0	0.000
713600 00 5	Green Mountain Housing III		Burlington	VT	Green Mountain Housing III		05/09/2007	0	10,832	10,832	10,832	0	0	0	0	0	0	0	0.000
715400 00 8	Green Mountain Housing IV		Burlington	VT	Green Mountain Housing IV		10/23/2009	0	466,324	466,324	466,324	0	0	0	0	0	0	0	0.000
713800 00 1	MMA Financial Inst XXXIII		Boston	MA	MMA Financial Inst XXXIII		06/15/2007	0	0	0	0	0	0	0	0	0	0	0	0.000
712500 00 8	MMA Financial Institution XXIX		Boston	MA	MMA Financial Institution XXIX		07/29/2005	0	4,981	4,981	4,981	0	0	0	0	0	0	0	0.000
720400 00 1	WNC Institutional Tax Credit Fund 40 LP		Irvine	CA	WNC Institutional Tax Credit Fund 40 LP		04/30/2015	0	13,235,045	13,235,045	13,235,045	0	0	0	0	0	0	0	0.000
3799999. Total - Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									13,720,022	13,720,022	13,720,022	0	0	0	0	0	0	0	XXX
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
715800 00 9	Housing Vermont		Burlington	VT	Housing Vermont		06/11/2010	0	0	0	0	0	0	0	0	0	0	0	0.000
718500 00 2	Housing Vermont 2013-10		Burlington	VT	Housing Vermont 2013-10		11/25/2013	0	1	1	1	0	0	0	0	0	0	0	0.000
714400 00 9	Housing Vermont Falls Project		Burlington	VT	Housing Vermont Falls Project		12/14/2007	0	0	0	0	0	0	0	0	0	0	0	0.000
714900 00 8	Housing Vermont Projects		Burlington	VT	Housing Vermont Projects		07/18/2008	0	0	0	0	0	0	0	0	0	0	0	0.000
721700 00 3	VT Housing (3 properties)				VT Housing (3 properties)		01/15/2016	0	139,739	139,739	139,739	0	0	0	0	0	0	0	0.000
721600 00 5	VT State Tax Credit (Barre)				VT State Tax Credit (Barre)		02/18/2016	0	87,500	87,500	87,500	0	0	0	0	0	0	0	0.000
721800 00 1	Vt Downtown & Village center				Vt Downtown & Village center		01/14/2016	0	0	0	0	0	0	0	0	0	0	0	0.000
3999999. Total - Guaranteed State Low Income Housing Tax Credit - Unaffiliated									227,240	227,240	227,240	0	0	0	0	0	0	0	XXX
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
728600 00 0	Champlain Housing 2019			VT	Champlain Housing 2019		12/18/2019	0	340,654	340,654	340,654	0	0	0	0	0	0	0	0.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
727600 00 0	Champlain Hsg Trst VT St Tx Cr		Burlington	VT	Champlain Hsg Trst VT St Tx Cr		03/25/2019	0	536,777	536,777	536,777	0	0	0	0	0	0	0	0.000
718700 00 8	Housing VT Tx Credit Lamoille			VT	Housing VT Tx Credit Lamoille		01/21/2014	0	0	0	0	0	0	0	0	0	0	0	0.000
719300 00 6	Vermont Tax Credit (Hickory) Hickory St			VT	Vermont Tax Credit (Hickory) Hickory St		06/03/2014	0	0	0	0	0	0	0	0	0	0	0	0.000
4199999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									877,431	877,431	877,431	0	0	0	0	0	0	0	XXX
4899999. Subtotal - Unaffiliated									184,322,519	203,738,440	187,348,339	(310,514)	(198,664)	0	0	0	3,868,778	0	XXX
4999999. Subtotal - Affiliated									30,000,000	40,504,200	30,000,000	0	0	0	0	0	2,250,000	0	XXX
5099999. Totals									214,322,519	244,242,640	217,348,339	(310,514)	(198,664)	0	0	0	6,118,778	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated										
718600 00 0	A&M Capital Partners LP	Wilmington	DE	A&M Capital Partners LP	12/31/2013.	3	0	77,406	0	2.770
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Centerbridge Capital Prtner II	05/09/2011.	3	0	353,961	0	0.230
720500 00 8	Centerbridge Capital Ptner III	Wilmington	DE	Centerbridge Capital Ptner III	05/21/2015.	3	0	2,584,418	0	0.170
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Crescent Mezzanine Partners VI	04/24/2013.	2	0	562,985	0	0.440
712800 00 2	Diamond Castle 2014	Wilmington	DE	Diamond Castle 2014	10/26/2005.	3	0	12,964	0	0.740
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	EnerTech Capital Partners III	11/06/2007.	1	0	15,000	0	3.460
706900 00 8	Fidelity Global Yield Trust	Wilmington	DE	Fidelity Global Yield Trust	07/09/2012.	0	0	0	0	0.000
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	LS Power Equity Ptners III	03/11/2014.	0	0	137,393	0	0.500
717400 00 6	MSouth Equity Partners II LP	Wilmington	DE	MSouth Equity Partners II LP	02/29/2012.	3	0	56,360	0	1.140
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Newstone Capital Partners II	03/14/2011.	2	0	31,319	0	1.250
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	North Haven Credit Ptners II	12/01/2014.	0	0	5,071,829	0	2.080
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Northstar Mezzanine Partners V	11/28/2007.	2	0	9,300	0	0.970
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Northstar Mezzanine Pters VI	11/26/2013.	2	0	563,530	0	1.650
721400 00 0	TA Subordinated Debt FD IV	Wilmington	DE	TA Subordinated Debt FD IV	02/22/2016.	2	0	325,000	0	0.920
721500 00 7	TA XII-A LP	Wilmington	DE	TA XII-A LP	02/22/2016.	3	0	3,375,000	0	0.280
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	TCW Crescent Mezzanine V	03/20/2008.	0	0	170,660	0	0.570
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Wilshire Private Mkts Fund VI	11/02/2004.	0	0	21,769	0	1.540
714300 00 1	GS Mezzanine Partners V	George Town	KY1	GS Mezzanine Partners V	11/30/2007.	2	0	846	0	0.210
1999999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated							0	13,369,740	0	XXX
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated										
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Siguler Guff Distressed RE Opportunities	04/11/2011.	0	0	220,000	0	1.590
219999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated							0	220,000	0	XXX
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
000000 00 0	Champlain Housing 2019	Burlington	VT	Champlain Housing 2019	12/18/2019.	0	425,818	0	0	0.000
000000 00 0	Champlain Hsg Trst VT St Tx Cr	Burlington	VT	Champlain Hsg Trst VT St Tx Cr	03/25/2019.	0	671,003	0	0	0.000
4199999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							1,096,821	0	0	XXX
4899999. Subtotal - Unaffiliated							1,096,821	13,589,740	0	XXX
5099999. Totals							1,096,821	13,589,740	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated																			
718600 00 0	A&M Capital Partners LP	Wilmington	DE	Capital Distribution	12/31/2013.	12/23/2019.	77,406	0	0	0	0	0	0	77,406	0	0	0	0	77,406
712100 00 7	Banc Fund VII	Chicago	IL	Sale	04/26/2005.	06/27/2019.	21,224	(21,224)	0	0	0	(21,224)	0	0	0	0	0	0	0
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Capital Distribution	05/09/2011.	04/10/2019.	603,434	0	0	0	0	0	0	603,434	1,175,025	0	0	0	(571,591)
720500 00 8	Centerbridge Capital Ptner III	Wilmington	DE	Capital Distribution	05/21/2015.	04/26/2019.	1,543,358	0	0	0	0	0	0	1,543,358	357,304	0	0	0	1,186,054
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013.	02/22/2019.	2,025,202	0	0	0	0	0	0	2,025,202	1,222,067	0	0	0	803,135
712800 00 2	Diamond Castle 2014	Wilmington	DE	Capital Distribution	10/26/2005.	01/09/2019.	1,899,582	0	0	0	0	0	0	1,899,582	1,014,816	0	0	0	884,766
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	Capital Distribution	11/06/2007.	03/01/2019.	280,164	0	0	0	0	0	0	280,164	120,141	0	0	0	160,023
706900 00 8	Fidelity Global Yield Trust	Wilmington	DE	Sale	07/09/2012.	01/08/2019.	0	0	0	0	0	0	0	0	0	0	0	0	0
706900 00 8	Fidelity Global Yield Trust	Wilmington	DE	Capital Distribution	07/09/2012.	01/07/2019.	1,065	0	0	0	0	0	0	1,065	0	0	0	0	1,065
710500 00 0	FreshTracks Capital	Wilmington	VT	Sale	03/12/2001.	12/17/2019.	125,548	(109,423)	0	0	0	(109,423)	0	0	(11,572)	0	(11,572)	(11,572)	16,125
710300 00 5	Gamma LP Aka DLJ Merchant bk III	Wilmington	DE	Capital Distribution	09/29/2000.	02/19/2019.	3,976	0	0	0	0	0	0	3,976	1,106	0	0	0	2,870
712400 00 1	GarMark Partners II	Wilmington	DE	Capital Distribution	07/18/2005.	12/13/2019.	35,556	0	0	0	0	0	0	35,556	20,398	0	0	0	15,158
711200 00 6	Green Mountain Partners III	Wilmington	DE	Capital Distribution	07/11/2002.	01/11/2019.	83,975	0	0	0	0	0	0	83,975	(571,812)	0	0	0	655,788
712900 00 0	JH Whitney VI	Dover	DE	Capital Distribution	12/30/2005.	07/11/2019.	171,356	0	0	0	0	0	0	171,356	0	0	0	0	171,356
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014.	01/25/2019.	3,225,292	0	0	0	0	0	0	3,225,292	1,666,104	0	0	0	1,559,188
717400 00 6	MSouth Equity Partners II LP	Wilmington	DE	Capital Distribution	02/29/2012.	05/03/2019.	742,229	0	0	0	0	0	0	742,229	0	0	0	0	742,229
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Capital Distribution	03/14/2011.	07/10/2019.	190,725	0	0	0	0	0	0	190,725	133,105	0	0	0	57,620
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014.	01/23/2019.	2,596,344	0	0	0	0	0	0	2,596,344	949,624	0	0	0	1,646,720
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Capital Distribution	11/28/2007.	03/28/2019.	301,194	0	0	0	0	0	0	301,194	261,075	0	0	0	40,119
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Capital Distribution	11/26/2013.	02/28/2019.	1,945,052	0	0	0	0	0	0	1,945,052	1,187,417	0	0	0	757,635
713000 00 8	Northstar Mezzanine Ptners IV	Wilmington	DE	Capital Distribution	01/19/2006.	06/11/2019.	75,855	0	0	0	0	0	0	75,855	57,754	0	0	0	18,101
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008.	02/22/2019.	408,045	0	0	0	0	0	0	408,045	79,260	0	0	0	328,785
721400 00 0	TA Subordinated Debt FD IV	Wilmington	DE	Capital Distribution	02/22/2016.	08/05/2019.	992,500	0	0	0	0	0	0	992,500	397,585	0	0	0	594,915
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010.	03/19/2019.	212,500	0	0	0	0	0	0	212,500	82,094	0	0	0	130,406
713200 00 4	TA X	Wilmington	DE	Capital Distribution	04/25/2006.	12/20/2019.	33,000	0	0	0	0	0	0	33,000	16,908	0	0	0	16,092
715900 00 7	TA XI	Wilmington	DE	Capital Distribution	07/30/2010.	01/14/2019.	2,626,473	0	0	0	0	0	0	2,626,473	1,116,508	0	0	0	1,509,965
721500 00 7	TA XII-A LP	Wilmington	DE	Capital Distribution	02/22/2016.	05/30/2019.	3,937,500	0	0	0	0	0	0	3,937,500	1,208,250	0	0	0	2,729,250
713400 00 0	TCW Crescent Mezzanine IV	Wilmington	DE	Capital Distribution	05/12/2006.	12/30/2019.	23,477	0	0	0	0	0	0	23,477	0	0	0	0	23,477
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	Capital Distribution	03/20/2008.	06/03/2019.	451,944	0	0	0	0	0	0	451,944	356,697	0	0	0	95,247
710800 00 4	TCW/Crescent Mezzanine III	Wilmington	DE	Sale	03/30/2001.	01/11/2019.	10,288	5,975	0	0	0	5,975	0	0	10,624	0	(5,639)	(5,639)	0
717000 00 4	WDE Partners LP	Wilmington	NJ	Capital Distribution	11/29/2011.	08/26/2019.	57,495	0	0	0	0	0	0	57,495	0	0	0	0	57,495
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Capital Distribution	11/02/2004.	03/18/2019.	301,589	0	0	0	0	0	0	301,589	36,601	0	0	0	264,987
714300 00 1	GS Mezzanine Partners V	George Town	KY1	Capital Distribution	11/30/2007.	09/24/2019.	27,632	0	0	0	0	0	0	27,632	0	0	0	0	27,632
705300 00 2	Sargasso Mutual Insurance Co	Hamilton	BE	Income Allocation		12/31/2019.	333,629	0	0	0	0	0	0	0	(333,629)	0	0	0	333,629
1999999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated							25,364,609	(124,672)	0	0	0	(124,672)	0	24,873,920	10,553,449	0	(17,211)	(17,211)	14,335,647
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated																			
716900 00 6	CrossHarbor Institutional II	Wilmington	DE	Capital Distribution	10/07/2011.	02/12/2019.	1,866,597	0	0	0	0	0	0	1,866,597	1,012,658	0	0	0	853,940
713100 00 6	CrossHarbor Institutional Part	Wilmington	DE	Sale	03/29/2006.	01/08/2019.	1,276,944	(666,347)	0	0	0	(666,347)	0	0	705,532	0	94,935	94,935	897,234
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Capital Distribution	04/11/2011.	04/23/2019.	281,842	0	0	0	0	0	0	281,842	12,863	0	0	0	268,979
715100 00 4	Thor Uran Property Fund II			Expense Allocation		12/31/2019.	96,955	0	0	0	0	0	0	0	96,955	0	0	0	(96,955)

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
714000 00 7	Torchlight Debt Opportunity II	Wilmington	DE	Capital Distribution	08/03/2007.	02/12/2019.	332,154	0	0	0	0	0	0	332,154	0	0	0	0	332,154
2199999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated							3,854,492	(666,347)	0	0	0	(666,347)	0	2,480,593	1,828,008	0	94,935	94,935	2,255,351
4899999. Subtotal - Unaffiliated							29,219,101	(791,019)	0	0	0	(791,019)	0	27,354,513	12,381,457	0	77,724	77,724	16,590,998
5099999. Totals							29,219,101	(791,019)	0	0	0	(791,019)	0	27,354,513	12,381,457	0	77,724	77,724	16,590,998

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
233244 AD 4	US Dept of Transportation 144A				1	10,396,920	107.919	12,950,280	12,000,000	11,995,721	0	2,026	0	0	6.001	6.097	MON	48,008	720,120	07/27/2004.	12/07/2021.
912810 QK 7	United States Treasury	SD			1	1,312,508	125.947	1,595,748	1,267,000	1,304,772	0	(1,231)	0	0	3.875	3.666	FA	18,545	49,096	05/30/2017.	08/15/2040.
912810 QK 7	United States Treasury				1	3,108	125.947	3,778	3,000	3,089	0	(3)	0	0	3.875	3.666	FA	44	116	05/30/2017.	08/15/2040.
912828 5G 1	United States Treasury	C			1	1,509,258	100.999	1,514,985	1,500,000	1,504,274	0	(4,983)	0	0	2.875	2.519	AO	7,423	43,125	01/04/2019.	10/31/2020.
912828 F2 1	United States Treasury	SD			1	283,260	100.890	292,581	290,000	285,878	0	2,270	0	0	2.125	2.968	MS	1,574	6,163	11/05/2018.	09/30/2021.
912828 M9 8	United States Treasury	SD			1	205,291	99.978	209,954	210,000	208,098	0	2,034	0	0	1.625	2.637	MN	300	3,413	08/13/2018.	11/30/2020.
912828 NT 3	United States Treasury	SD			1	136,338	100.606	130,788	130,000	130,748	0	(1,187)	0	0	2.625	1.691	FA	1,289	3,413	02/19/2015.	08/15/2020.
912828 WN 6	United States Treasury	SD			1	694,564	100.547	678,692	675,000	680,564	0	(3,872)	0	0	2.000	1.408	MN	1,180	13,500	04/25/2016.	05/31/2021.
912828 XQ 8	United States Treasury	SD			1	4,514,063	101.004	4,545,180	4,500,000	4,506,820	0	(2,552)	0	0	2.000	1.940	JJ	37,663	90,000	02/08/2017.	07/31/2022.
912828 XQ 8	United States Treasury				1	215,672	101.004	217,159	215,000	215,326	0	(122)	0	0	2.000	1.940	JJ	1,799	4,300	02/08/2017.	07/31/2022.
912833 4S 6	United States Treasury	@			1	30,604,957	77.843	40,999,908	52,670,000	36,252,833	0	1,146,611	0	0	0.000	3.240	N/A	0	0	09/19/2014.	08/15/2031.
912833 4W 7	United States Treasury	@			1	9,989,625	73.698	13,818,375	18,750,000	11,909,157	0	390,270	0	0	0.000	3.360	N/A	0	0	09/19/2014.	08/15/2033.
912833 5A 4	United States Treasury	@			1	37,417,019	69.680	52,650,208	75,560,000	44,680,220	0	1,477,668	0	0	0.000	3.392	N/A	0	0	09/19/2014.	08/15/2035.
912833 PA 2	United States Treasury	@			1	60,295,788	88.239	75,311,987	85,350,000	70,269,483	0	2,033,062	0	0	0.000	2.958	N/A	0	0	09/22/2014.	08/15/2026.
912833 XP 0	United States Treasury	@			1	22,426,690	82.168	29,375,060	35,750,000	26,449,900	0	815,386	0	0	0.000	3.156	N/A	0	0	09/19/2014.	08/15/2029.
912833 Z5 2	United States Treasury	@			1	16,300,200	65.877	23,056,950	35,000,000	19,435,129	0	638,075	0	0	0.000	3.366	N/A	0	0	09/19/2014.	08/15/2037.
912834 EP 9	STRIPS	@			1	10,029,824	62.210	14,432,720	23,200,000	11,978,200	0	396,818	0	0	0.000	3.397	N/A	0	0	09/19/2014.	08/15/2039.
912834 KP 2	STRIPS	@			1	9,992,250	58.723	14,680,750	25,000,000	11,959,305	0	400,963	0	0	0.000	3.439	N/A	0	0	09/19/2014.	08/15/2041.
0199999. U.S. Government - Issuer Obligations						216,327,335	XXX	286,465,103	372,070,000	253,769,517	0	7,291,233	0	0	XXX	XXX	XXX	117,825	933,246	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
3620A7 ZK 4	Government National Mortgage A 721746			4	1	3,320,604	106.530	3,382,328	3,175,001	3,311,336	0	256	0	0	4.000	2.828	MON	10,583	127,000	08/27/2013.	08/15/2040.
36225A WN 6	Government Natl Mtg Assn Pool 780653			4	1	116,173	110.378	128,721	116,618	116,245	0	9	0	0	6.500	6.612	MON	632	7,580	02/20/2001.	10/15/2027.
36241L UE 4	Government National Mortgage A GN 783281			4	1	6,515,040	108.844	6,644,784	6,104,869	6,485,734	0	(1,001)	0	0	4.500	2.854	MON	22,893	274,719	07/30/2013.	07/15/2040.
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200			4	1	2,613,056	109.839	2,846,141	2,591,193	2,596,741	0	1,173	0	0	5.500	5.458	MON	11,876	142,516	03/03/2004.	11/16/2033.
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200			4	1	12,172,582	111.122	13,220,823	11,897,575	12,025,555	0	15,205	0	0	6.500	6.271	MON	64,445	773,342	01/10/2007.	06/20/2036.
38374U AR 2	Government Natl Mtg Assn REMIC Ser 200			4	1	29,464,588	106.960	31,584,414	29,529,183	29,461,486	0	(485)	0	0	4.500	4.541	MON	110,734	1,328,813	05/19/2009.	03/20/2039.
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200			4	1	4,569,118	109.673	5,056,300	4,610,341	4,581,031	0	1,842	0	0	5.000	5.164	MON	19,210	230,517	01/19/2010.	06/20/2039.
38374X TY 1	Government National Mortgage A REMIC Se			4	1	2,682,857	107.521	2,893,677	2,691,267	2,684,053	0	33	0	0	4.500	4.551	MON	10,092	121,107	05/19/2009.	04/20/2039.
38375D Z7 6	Government Natl Mtg Assn REMIC Ser 200	CF		4	1	14,789,063	106.952	16,042,800	15,000,000	14,897,164	0	22,859	0	0	4.500	4.655	MON	56,250	675,000	09/02/2009.	07/16/2039.
38375D Z7 6	Government Natl Mtg Assn REMIC Ser 200			4	1	13,191,844	106.952	14,310,178	13,380,000	13,288,270	0	20,391	0	0	4.500	4.655	MON	50,175	602,100	09/02/2009.	07/16/2039.
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200			4	1	4,278,402	103.399	4,568,740	4,418,553	4,381,178	0	3,740	0	0	4.000	4.387	MON	14,729	176,742	10/29/2009.	09/16/2024.
38376W D7 7	Government Natl Mtg Assn REMIC Ser 201	CF		4	1	2,148,125	100.958	2,113,232	2,093,179	2,095,717	0	(2,769)	0	0	4.500	4.181	MON	7,849	94,193	05/19/2010.	12/20/2038.
38377G F9 5	Government Natl Mtg Assn REMIC Ser 201			4	1	14,666,405	109.472	15,035,979	13,735,000	14,125,074	0	(24,116)	0	0	4.500	3.908	MON	51,506	618,075	08/31/2010.	06/20/2040.
38379C N6 9	Government National Mortgage A SERIES 20			4	1	32,837,388	96.442	39,974,412	41,449,174	33,511,598	0	(80,719)	0	0	2.500	7.793	MON	86,352	1,022,332	12/01/2019.	11/16/2043.
38379X V5 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2016			4	1	2,028,125	99.597	1,991,940	2,000,000	2,027,718	0	(407)	0	0	3.000	2.523	MON	5,000	10,000	10/10/2019.	07/20/2046.
38380B HG 3	GOVERNMENT NATIONAL MORTGAGE SERIES 2016			4	1	2,298,889	97.913	2,206,992	2,254,033	2,298,523	0	(367)	0	0	3.000	2.425	MON	5,635	11,228	12/01/2019.	10/20/2046.
38380Y BZ 7	Government National Mortgage SERIES 2018			4	1	4,192,501	106.288	4,484,026	4,218,751	4,199,623	0	6,871	0	0	4.000	4.270	MON	14,063	165,150	12/01/2019.	08/20/2048.
38381T KZ 7	Government National Mortgage A SERIES 20			4	1	13,179,905	109.831	13,732,663	12,503,449	13,025,155	0	(154,750)	0	0	4.500	2.280	MON	46,888	421,991	03/19/2019.	03/20/2049.
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019			4	1	39,272,746	100.030	39,302,951	39,291,164	39,273,382	0	636	0	0	2.195	2.210	MON	35,933	691,361	05/03/2019.	04/16/2049.
0299999. U.S. Government - Residential Mortgage-Backed Securities						204,337,411	XXX	219,521,101	211,059,350	204,385,583	0	(191,599)	0	0	XXX	XXX	XXX	624,845	7,493,766	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Commercial Mortgage-Backed Securities																					
36194S PD 4	Government National Mortgage A AU4920		..	4	1	5,572,667	101.103	5,532,135	5,471,781	5,560,166	0	(3,888)	0	0	3.020	2.861	MON	13,771	165,248	08/23/2016.	09/15/2041.
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL		..	4	1	274,402	3.010	101,982	0	251,612	0	(3,093)	0	0	1.210	11.268	MON	3,416	41,001	01/13/2009.	10/16/2048.
38380M LQ 2	Government National Mortgage A SERIES 20		..	4	1	2,759,501	88.447	2,737,549	3,095,130	2,759,817	0	315	0	0	2.500	3.197	MON	6,448	0	12/17/2019.	06/16/2058.
38380N JS 9	Government National Mortgage A SERIES 20		..	4	1	1,970,000	97.621	1,952,420	2,000,000	1,970,029	0	29	0	0	3.000	3.101	MON	5,000	0	12/12/2019.	02/16/2061.
38380N SX 8	Government National Mortgage A SERIES 20		..	4	1	979,844	97.240	972,402	1,000,000	979,863	0	19	0	0	3.000	3.130	MON	2,500	0	12/12/2019.	01/16/2062.
38380U E4 1	GOVERNMENT NATIONAL MORTGAGE SERIES 2018		..	4	1	2,609,126	105.757	2,690,360	2,543,907	2,604,805	0	(4,321)	0	0	3.500	2.418	MON	7,420	29,464	12/01/2019.	01/20/2048.
0399999. U.S. Government - Commercial Mortgage-Backed Securities						14,165,540	XXX	13,986,848	14,110,818	14,126,292	0	(10,939)	0	0	XXX	XXX	XXX	38,555	235,713	XXX	XXX
0599999. Total - U.S. Government						434,830,286	XXX	519,973,052	597,240,168	472,281,392	0	7,088,695	0	0	XXX	XXX	XXX	781,225	8,662,725	XXX	XXX
All Other Governments - Issuer Obligations																					
000000 00 0	CNAC HK FINBRIDGE CO LTD		A		2FE	945,491	105.085	1,073,970	1,022,000	955,548	0	7,038	0	0	4.125	5.176	JJ	18,971	42,158	11/09/2018.	07/19/2027.
000000 00 0	REPUBLIC OF SRI LANKA		D		4FE	198,900	100.500	201,000	200,000	199,369	0	282	0	0	5.750	5.916	JJ	5,207	11,500	05/15/2018.	01/18/2022.
000000 00 0	BANCO DEL ESTADO -CHILE		D		1FE	338,186	103.100	348,478	338,000	338,114	0	(51)	0	0	3.875	3.858	FA	5,203	13,098	06/15/2018.	02/08/2022.
000000 00 0	CORP FINANCIERA DE DESAR		D		2FE	661,791	104.657	681,317	651,000	657,624	0	(2,947)	0	0	4.750	4.239	FA	12,283	30,923	11/08/2018.	02/08/2022.
000000 00 0	PETRONAS CAPITAL LTD		D		1FE	788,963	101.773	817,237	803,000	794,348	0	3,692	0	0	3.125	3.637	MS	7,180	25,094	11/08/2018.	03/18/2022.
000000 00 0	SINOPEC GRP OVERSEA 2012		D		1FE	231,810	103.672	238,446	230,000	231,134	0	(448)	0	0	3.900	3.681	MN	1,096	8,970	06/15/2018.	05/17/2022.
000000 00 0	COSTA RICA GOVERNMENT		D		4FE	496,500	100.792	549,316	545,000	508,760	0	10,207	0	0	4.250	6.666	JJ	9,973	23,163	11/08/2018.	01/26/2023.
000000 00 0	FONDO MIVIVIENDA SA		D		2FE	582,993	102.418	617,581	603,000	588,958	0	4,176	0	0	3.500	4.315	JJ	8,852	21,105	11/08/2018.	01/31/2023.
000000 00 0	STATE OIL CO OF THE AZER		D		3FE	198,000	105.329	210,658	200,000	198,631	0	385	0	0	4.750	4.984	MS	2,850	9,500	05/15/2018.	03/13/2023.
000000 00 0	PERTAMINA PERSERO PT		D		2FE	1,007,216	105.648	1,074,440	1,017,000	1,009,712	0	1,939	0	0	4.300	4.530	MN	4,980	43,731	11/08/2018.	05/20/2023.
000000 00 0	REPUBLIC OF ECUADOR		D		4FE	617,763	98.792	643,133	651,000	626,173	0	5,814	0	0	8.750	10.097	JD	4,589	56,963	11/08/2018.	06/02/2023.
000000 00 0	RUSSIAN FEDERATION		D		2FE	824,664	109.187	873,496	800,000	818,051	0	(4,404)	0	0	4.875	4.211	MS	11,375	39,000	11/09/2018.	09/16/2023.
000000 00 0	REPUBLIC OF AZERBAIJAN		D		3FE	444,900	107.311	482,900	450,000	446,174	0	797	0	0	4.750	4.976	MS	6,116	21,375	06/15/2018.	03/18/2024.
000000 00 0	REPUBLIC OF ECUADOR		D		4FE	590,440	95.042	618,720	651,000	602,229	0	8,280	0	0	7.950	10.074	JD	1,581	51,755	11/08/2018.	06/20/2024.
000000 00 0	REPUBLIC OF KAZAKHSTAN		D		2FE	450,149	107.499	483,746	450,000	450,134	0	(25)	0	0	3.875	3.868	AO	3,730	17,438	06/15/2018.	10/14/2024.
000000 00 0	PETRONAS CAPITAL LTD		D		1FE	756,691	104.933	819,527	781,000	761,407	0	3,315	0	0	3.500	4.039	MS	7,821	27,335	11/08/2018.	03/18/2025.
000000 00 0	COSTA RICA GOVERNMENT		D		4FE	397,538	100.042	450,189	450,000	406,144	0	6,600	0	0	4.375	6.556	AO	3,336	19,688	11/08/2018.	04/30/2025.
000000 00 0	CORP FINANCIERA DE DESAR		D		2FE	651,409	109.543	713,125	651,000	651,293	0	(44)	0	0	4.750	4.740	JJ	14,259	30,923	11/08/2018.	07/15/2025.
000000 00 0	CODELCO INC		D		1FE	244,560	108.254	259,810	240,000	243,715	0	(564)	0	0	4.500	4.192	MS	3,150	10,800	06/15/2018.	09/16/2025.
000000 00 0	DOMINICAN REPUBLIC		D		3FE	961,763	114.411	1,033,131	903,000	952,119	0	(6,570)	0	0	6.875	5.799	JJ	26,212	62,081	11/08/2018.	01/29/2026.
000000 00 0	SOUTHERN GAS CORRIDOR		D		3FE	214,000	118.745	237,491	200,000	211,605	0	(1,509)	0	0	6.875	5.753	MS	3,705	13,750	05/15/2018.	03/24/2026.
000000 00 0	STATE OF QATAR		D		1FE	651,625	105.469	685,549	650,000	651,499	0	(126)	0	0	3.250	3.210	JD	1,702	21,125	05/03/2019.	06/02/2026.
000000 00 0	OMAN GOV INTERNTL BOND		D		3FE	1,347,396	101.625	1,475,595	1,452,000	1,363,040	0	11,025	0	0	4.750	5.905	JD	3,065	68,970	11/09/2018.	06/15/2026.
000000 00 0	EMPRESA NACIONAL DEL PET		D		2FE	579,503	102.520	636,649	621,000	585,731	0	4,458	0	0	3.750	4.763	FA	9,444	23,288	11/08/2018.	08/05/2026.
000000 00 0	SINOPEC GRP OVERSEAS DEV		D		1FE	223,360	99.546	248,865	250,000	227,833	0	2,779	0	0	2.750	4.278	MS	1,757	6,875	05/15/2018.	09/29/2026.
000000 00 0	Republic of Indonesia		D		2FE	892,101	109.457	988,397	903,000	893,590	0	1,113	0	0	4.350	4.524	JJ	18,876	39,281	11/08/2018.	01/08/2027.
000000 00 0	CHINA DEVELOPMENT BANK		D		1FE	859,796	104.649	944,978	903,000	866,180	0	4,423	0	0	3.375	4.044	JJ	13,291	30,476	11/09/2018.	01/24/2027.
000000 00 0	DOMINICAN REPUBLIC		D		3FE	327,702	110.661	359,648	325,000	327,300	0	(255)	0	0	5.950	5.826	JJ	8,380	19,338	11/08/2018.	01/25/2027.
000000 00 0	ARAB REPUBLIC OF EGYPT		D		4FE	587,570	111.726	643,544	576,000	585,902	0	(1,044)	0	0	7.500	7.184	JJ	18,120	43,200	11/09/2018.	01/31/2027.
000000 00 0	KAZMUNAYGAS NATIONAL CO		D		2FE	636,251	110.076	716,594	651,000	638,272	0	1,413	0	0	4.750	5.074	AO	6,185	37,347	11/09/2018.	04/19/2027.
000000 00 0	STATE GRID OVERSEAS INV		D		1FE	188,720	104.868	209,736	200,000	190,463	0	1,085	0	0	3.500	4.263	MN	1,108	7,000	05/15/2018.	05/04/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
000000	00	0	PERUSAHAAN LISTRIK NEGAR		D		2FE	536,820	105.660	625,507	592,000	542,800	0	5,279	0	0	4.125	5.513	MN	3,120	24,420	11/08/2018.	05/15/2027.
000000	00	0	CODELCO INC		D	2	1FE	540,345	104.139	599,841	576,000	545,123	0	3,356	0	0	3.625	4.466	FA	8,700	20,880	11/08/2018.	08/01/2027.
000000	00	0	KAZTRANSGAS JSC		D		2FE	187,240	105.098	210,196	200,000	189,048	0	1,121	0	0	4.375	5.246	MS	2,309	8,750	05/15/2018.	09/26/2027.
000000	00	0	EXPORT-IMPORT BANK CHINA		D		1FE	601,449	104.028	677,224	651,000	607,851	0	4,502	0	0	3.250	4.246	MN	1,939	21,158	11/08/2018.	11/28/2027.
000000	00	0	REPUBLIC OF KENYA		D		4FE	194,270	108.975	217,949	200,000	194,872	0	438	0	0	7.250	7.679	FA	4,954	14,502	08/15/2018.	02/28/2028.
000000	00	0	SAUDI INTERNATIONAL BOND		D		1FE	1,025,923	105.772	1,132,821	1,071,000	1,031,373	0	3,889	0	0	3.625	4.161	MS	12,618	31,574	03/22/2019.	03/04/2028.
000000	00	0	STATE OF QATAR		D		1FE	576,214	114.760	661,015	576,000	576,332	0	(35)	0	0	4.500	4.491	AO	4,896	25,920	11/09/2018.	04/23/2028.
000000	00	0	MEXICO CITY ARPT TRUST		D	2	2FE	178,500	102.411	204,822	200,000	181,298	0	1,746	0	0	3.875	5.277	AO	1,313	7,750	05/15/2018.	04/30/2028.
000000	00	0	RUSSIAN FEDERATION		D		2FE	956,422	111.380	1,113,802	1,000,000	961,139	0	3,263	0	0	4.375	4.904	MS	12,153	43,750	11/09/2018.	03/21/2029.
000000	00	0	SAUDI ARABIAN OIL CO		D		1FE	637,813	103.768	674,495	650,000	638,493	0	681	0	0	3.500	3.727	AO	4,740	11,375	05/03/2019.	04/16/2029.
000000	00	0	SAUDI INTERNATIONAL BOND		D		1FE	326,400	112.368	359,576	320,000	325,982	0	(418)	0	0	4.375	4.131	AO	2,917	10,500	03/13/2019.	04/16/2029.
000000	00	0	REPUBLIC OF GHANA		D		4FE	194,440	102.200	204,399	200,000	194,953	0	350	0	0	7.625	8.013	MN	1,906	15,251	08/15/2018.	05/16/2029.
000000	00	0	ABU DHABI GOVT INT'L		D		1FE	696,437	99.813	698,688	700,000	696,517	0	80	0	0	2.500	2.558	MS	4,424	0	09/23/2019.	09/30/2029.
000000	00	0	REPUBLIC OF NIGERIA		D		4FE	442,740	102.143	459,643	450,000	443,427	0	420	0	0	7.143	7.348	FA	11,429	32,144	06/15/2018.	02/23/2030.
000000	00	0	STATE OIL CO OF THE AZER		D		3FE	637,280	123.011	738,065	600,000	633,728	0	(2,306)	0	0	6.950	6.199	MS	11,931	41,700	06/15/2018.	03/18/2030.
000000	00	0	REPUBLIC OF NIGERIA		D		4FE	673,614	104.056	693,010	666,000	672,888	0	(358)	0	0	7.875	7.734	FA	19,668	52,448	11/09/2018.	02/16/2032.
000000	00	0	PETROLEOS DEL PERU SA		D		2FE	618,543	109.785	714,700	651,000	620,859	0	1,670	0	0	4.750	5.260	JD	1,031	30,923	11/08/2018.	06/19/2032.
000000	00	0	REPUBLIC OF AZERBAIJAN		D		3FE	179,850	98.534	216,775	220,000	182,901	0	2,002	0	0	3.500	5.350	MS	2,567	7,700	06/15/2018.	09/01/2032.
000000	00	0	REPUBLIC OF SENEGAL		D		4FE	173,845	105.444	211,942	201,000	175,055	0	1,067	0	0	6.250	7.822	MN	1,326	12,563	11/09/2018.	05/23/2033.
000000	00	0	Republic of Indonesia		D		2FE	987,567	112.285	1,194,712	1,064,000	989,882	0	1,619	0	0	4.625	5.141	AO	10,389	49,210	11/08/2018.	04/15/2043.
000000	00	0	COSTA RICA GOVERNMENT		D		4FE	168,736	93.094	186,188	200,000	169,458	0	513	0	0	5.625	6.958	AO	1,906	11,250	08/15/2018.	04/30/2043.
000000	00	0	ROMANIA		D		2FE	258,812	129.883	296,133	228,000	257,891	0	(620)	0	0	6.125	5.165	JJ	6,168	13,965	11/09/2018.	01/22/2044.
000000	00	0	REPUBLIC OF KAZAKHSTAN		D		2FE	1,076,213	123.809	1,374,280	1,110,000	1,077,256	0	653	0	0	4.875	5.086	AO	11,574	54,113	11/09/2018.	10/14/2044.
000000	00	0	CODELCO INC		D		1FE	236,233	114.878	264,219	230,000	236,053	0	(127)	0	0	4.875	4.694	MN	1,775	11,213	06/15/2018.	11/04/2044.
000000	00	0	COSTA RICA GOVERNMENT		D		4FE	198,620	106.844	213,688	200,000	198,678	0	18	0	0	7.158	7.215	MS	4,335	14,316	05/15/2018.	03/12/2045.
000000	00	0	PETRONAS CAPITAL LTD		D		1FE	201,140	120.905	241,810	200,000	201,113	0	(22)	0	0	4.500	4.463	MS	2,575	9,000	05/15/2018.	03/18/2045.
000000	00	0	ARAB REPUBLIC OF EGYPT		D		4FE	789,152	111.344	864,029	776,000	789,054	0	(97)	0	0	8.500	8.341	JJ	27,667	65,960	11/09/2018.	01/31/2047.
000000	00	0	OMAN GOV INTERNTL BOND		D		3FE	1,252,423	99.252	1,368,685	1,379,000	1,254,612	0	1,458	0	0	6.500	7.265	MS	28,135	89,635	11/09/2018.	03/08/2047.
000000	00	0	KAZMUNAYGAS NATIONAL CO		D		2FE	1,436,162	119.700	1,818,243	1,519,000	1,437,915	0	1,139	0	0	5.750	6.156	AO	17,469	111,341	11/09/2018.	04/19/2047.
000000	00	0	RUSSIAN FEDERATION		D		2FE	746,580	125.415	1,003,316	800,000	747,705	0	769	0	0	5.250	5.724	JD	933	42,000	11/09/2018.	06/23/2047.
000000	00	0	SAUDI INTERNATIONAL BOND		D		1FE	1,221,404	112.772	1,455,892	1,291,000	1,222,904	0	1,068	0	0	4.625	4.975	AO	14,430	59,709	03/22/2019.	10/04/2047.
000000	00	0	ABU DHABI CRUDE OIL		D		1FE	322,400	115.813	370,600	320,000	322,387	0	(13)	0	0	4.600	4.553	JD	41	14,720	03/13/2019.	11/02/2047.
000000	00	0	STATE OF QATAR		D		1FE	1,247,541	128.705	1,592,077	1,237,000	1,247,564	0	(117)	0	0	5.103	5.043	AO	11,923	63,124	03/22/2019.	04/23/2048.
000000	00	0	ROMANIA		D		2FE	616,140	115.475	692,850	600,000	616,005	0	(135)	0	0	5.125	4.949	JD	1,367	30,750	05/03/2019.	06/15/2048.
000000	00	0	SAUDI INTERNATIONAL BOND		D		1FE	320,800	119.754	383,211	320,000	320,800	0	0	0	0	5.000	4.984	AO	3,289	16,000	03/13/2019.	04/17/2049.
000000	00	0	CODELCO INC		D	2	1FE	299,358	96.118	288,354	300,000	299,358	0	0	0	0	3.700	3.712	JJ	2,806	0	09/23/2019.	01/30/2050.
040114	HP	8	Republic of Argentina		D		5FE	149,877	49.641	149,419	301,000	149,877	0	6,544	128,057	0	4.625	7.508	JJ	6,574	13,921	11/08/2018.	01/11/2023.
040114	HQ	6	Republic of Argentina		D		5FE	448,262	47.284	448,252	948,000	448,262	0	12,999	341,623	0	5.875	8.837	JJ	26,300	55,695	11/08/2018.	01/11/2028.
040114	HR	4	Republic of Argentina		D		5FE	162,980	48.218	162,977	338,000	162,980	0	513	114,266	0	6.875	8.581	JJ	10,973	23,238	06/15/2018.	01/11/2048.
105756	BV	1	Republic of Brazil		D		3FE	1,311,138	106.502	1,452,687	1,364,000	1,322,198	0	7,143	0	0	4.250	4.945	JJ	28,019	57,970	06/15/2018.	01/07/2025.
195325	BM	6	Republic of Colombia		D		2FE	1,347,097	129.743	1,580,270	1,218,000	1,342,474	0	(3,159)	0	0	6.125	5.312	JJ	33,778	74,603	11/08/2018.	01/18/2041.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
195325 BQ 7	Republic of Colombia		D	2	2FE	908,479	105.469	967,151	917,000	910,423	0	1,427	0	0	4.000	4.190	FA	12,736	36,680	11/08/2018.	02/26/2024.
195325 CX 1	Republic of Colombia		D	2	2FE	667,249	109.030	720,688	661,000	666,076	0	(749)	0	0	4.500	4.349	JJ	12,642	29,745	11/08/2018.	01/28/2026.
195325 DL 6	Republic of Colombia		D	2	2FE	623,135	106.034	690,281	651,000	626,946	0	2,724	0	0	3.875	4.473	AO	4,625	25,226	11/08/2018.	04/25/2027.
445545 AF 3	HUNGARY		D		2FE	667,118	165.007	795,334	482,000	660,216	0	(4,726)	0	0	7.625	4.823	MS	9,392	36,753	11/09/2018.	03/29/2041.
445545 AJ 5	HUNGARY		D		2FE	985,634	112.917	1,029,803	912,000	966,896	0	(12,776)	0	0	5.750	4.061	MN	5,681	52,440	11/09/2018.	11/22/2023.
445545 AL 0	HUNGARY		D		2FE	973,180	112.902	1,029,666	912,000	958,681	0	(9,911)	0	0	5.375	4.046	MS	13,072	49,020	11/09/2018.	03/25/2024.
455780 CD 6	Republic of Indonesia		D		2FE	1,544,244	104.534	1,748,854	1,673,000	1,560,530	0	11,394	0	0	3.500	4.507	JJ	27,651	58,555	11/08/2018.	01/11/2028.
698299 BF 0	REPUBLIC OF PANAMA		D	2	2FE	586,093	109.187	656,214	601,000	587,900	0	1,315	0	0	3.875	4.191	MS	6,728	23,289	11/08/2018.	03/17/2028.
698299 BG 8	REPUBLIC OF PANAMA		D		2FE	624,206	119.193	775,946	651,000	624,835	0	455	0	0	4.500	4.764	MN	3,743	29,295	11/08/2018.	05/15/2047.
715638 BM 3	REPUBLIC OF PERU		D		2FE	691,830	146.469	883,208	603,000	690,029	0	(1,229)	0	0	5.625	4.731	MN	4,051	33,919	11/08/2018.	11/18/2050.
71654Q BW 1	Petroleos Mexicanos		D		2FE	659,023	99.864	718,022	719,000	668,242	0	6,773	0	0	4.500	5.900	JJ	14,200	32,355	11/08/2018.	01/23/2026.
71654Q CD 2	Petroleos Mexicanos		D		2FE	608,016	104.641	652,960	624,000	612,190	0	2,804	0	0	4.625	5.191	MS	8,017	28,860	11/08/2018.	09/21/2023.
71654Q CL 4	Petroleos Mexicanos		D		2FE	1,189,602	96.843	1,303,507	1,346,000	1,191,004	0	1,402	0	0	6.350	7.320	FA	33,001	42,736	03/21/2019.	02/12/2048.
718286 BY 2	Republic of Philippines		D		2FE	204,750	107.964	215,928	200,000	203,546	0	(796)	0	0	4.200	3.725	JJ	3,733	8,400	06/15/2018.	01/21/2024.
718286 CC 9	Republic of Philippines		D		2FE	555,452	104.121	625,767	601,000	561,314	0	4,093	0	0	3.000	3.963	FA	7,513	18,030	11/08/2018.	02/01/2028.
731011 AU 6	Republic of Poland		D		1FE	728,517	106.232	800,989	754,000	732,780	0	2,954	0	0	3.250	3.759	AO	5,786	24,505	11/09/2018.	04/06/2026.
760942 BB 7	REPUBLICA ORIENT URUGUAY		D		2FE	919,434	110.834	1,016,561	917,192	918,952	0	(191)	0	0	4.375	4.345	AO	7,134	40,127	11/08/2018.	10/27/2027.
760942 BD 3	REPUBLICA ORIENT URUGUAY		D		2FE	569,319	118.173	712,033	602,534	569,772	0	311	0	0	4.975	5.317	AO	5,912	29,976	11/08/2018.	04/20/2055.
836205 AQ 7	REPUBLIC OF SOUTH AFRICA		D		3FE	947,483	104.560	1,007,958	964,000	951,240	0	2,775	0	0	4.665	5.030	JJ	20,487	44,971	11/09/2018.	01/17/2024.
836205 AW 4	REPUBLIC OF SOUTH AFRICA		D		3FE	1,253,951	103.657	1,385,894	1,337,000	1,264,006	0	7,304	0	0	4.850	5.732	MS	16,932	64,845	11/09/2018.	09/27/2027.
836205 BB 9	REPUBLIC OF SOUTH AFRICA		D		3FE	350,000	97.588	341,558	350,000	350,000	0	0	0	0	5.750	5.750	MS	5,087	0	09/23/2019.	09/30/2049.
857524 AB 8	Republic of Poland		D		1FE	952,091	106.982	966,047	903,000	933,263	0	(12,859)	0	0	5.000	3.422	MS	12,291	45,150	11/09/2018.	03/23/2022.
857524 AC 6	Republic of Poland		D		1FE	931,870	107.787	988,407	917,000	928,142	0	(2,501)	0	0	4.000	3.675	JJ	16,200	36,680	11/09/2018.	01/22/2024.
91087B AC 4	United Mexican States		D		2FE	1,192,355	107.300	1,321,936	1,232,000	1,197,819	0	3,895	0	0	4.150	4.604	MS	13,208	51,128	11/08/2018.	03/28/2027.
91087B AD 2	United Mexican States		D		2FE	587,477	109.844	726,069	661,000	589,044	0	1,088	0	0	4.600	5.353	FA	11,909	30,406	11/08/2018.	02/10/2048.
0699999. All Other Governments - Issuer Obligations						61,995,039	XXX	69,234,409	64,224,726	62,133,963	0	122,703	583,946	0	XXX	XXX	XXX	892,495	3,045,382	XXX	XXX
1099999. Total - All Other Governments						61,995,039	XXX	69,234,409	64,224,726	62,133,963	0	122,703	583,946	0	XXX	XXX	XXX	892,495	3,045,382	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
452152 GB 1	ILLINOIS ST		..		2FE	8,272,160	123.327	9,866,160	8,000,000	8,240,696	0	(8,571)	0	0	7.100	6.783	JJ	284,000	568,000	10/06/2015.	07/01/2035.
452152 TE 1	ILLINOIS ST	CF	..		1FE	1,042,670	117.403	1,174,030	1,000,000	1,039,020	0	(1,259)	0	0	5.520	5.187	AO	13,800	55,200	11/16/2016.	04/01/2038.
57582P UE 8	MASSACHUSETTS ST		..		1FE	1,000,000	129.939	1,299,390	1,000,000	1,000,000	0	0	0	0	5.456	5.456	JJ	27,280	54,560	12/01/2009.	12/01/2039.
837151 AA 7	SOUTH CAROLINA ST PUBLIC SVC A	CF	..		1FE	13,773,882	147.287	15,516,685	10,535,000	13,600,565	0	(46,960)	0	0	6.454	4.642	JJ	339,964	679,929	05/09/2016.	01/01/2050.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						24,088,712	XXX	27,856,265	20,535,000	23,880,281	0	(56,790)	0	0	XXX	XXX	XXX	665,044	1,357,689	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						24,088,712	XXX	27,856,265	20,535,000	23,880,281	0	(56,790)	0	0	XXX	XXX	XXX	665,044	1,357,689	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
02765U DN 1	AMERICAN MUNI PWR-OHIO INC OH		..		1FE	11,357,711	138.180	13,348,188	9,660,000	11,252,625	0	(27,973)	0	0	5.939	4.841	FA	216,734	573,707	12/02/2015.	02/15/2047.
190760 HT 8	COBB-MARIETTA COLISEUM & EXHIB	CF	..	2	1FE	19,246,614	107.442	20,516,050	19,095,000	19,191,583	0	(13,783)	0	0	4.500	4.403	JJ	429,638	859,275	09/30/2015.	01/01/2047.
213185 BP 5	COOK CNTY IL		..		1FE	4,228,050	128.829	5,488,115	4,260,000	4,234,193	0	1,417	0	0	6.310	6.384	MN	34,347	268,806	08/06/2015.	11/15/2031.
249164 LH 5	DENVER COLO CITY & CNTY		..	2	1FE	2,000,000	101.724	2,034,480	2,000,000	2,000,000	0	0	0	0	4.830	4.830	FA	40,250	96,600	06/09/2010.	08/01/2025.
406792 2V 2	HAMDEN CT		..	2	2FE	821,152	108.629	869,032	800,000	814,769	0	(2,258)	0	0	4.926	4.550	FA	14,887	39,408	01/10/2017.	08/15/2030.
45656R CX 8	INDUSTRY CA		..	2	1FE	4,892,200	111.351	5,567,550	5,000,000	4,897,386	0	1,298	0	0	5.125	5.260	JJ	128,125	256,250	11/20/2015.	01/01/2051.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
544587 C5 5	LOS ANGELES CA MUNI IMPT CORPL				1FE	3,504,993	104.645	3,610,253	3,450,000	3,474,102	0	(7,980)	0	0	3.592	3.331	MN	20,654	123,924	12/03/2015.	11/01/2022.
786060 BB 8	SACRAMENTO CA REDEV AGY SUCCES				1FE	2,252,891	101.107	2,224,354	2,200,000	2,210,311	0	(11,003)	0	0	3.000	2.479	JD	5,500	66,000	12/23/2015.	12/01/2020.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations		XXX	XXX	XXX	XXX	48,303,611	XXX	53,658,022	46,465,000	48,074,969	0	(60,282)	0	0	XXX	XXX	XXX	890,135	2,283,970	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions		XXX	XXX	XXX	XXX	48,303,611	XXX	53,658,022	46,465,000	48,074,969	0	(60,282)	0	0	XXX	XXX	XXX	890,135	2,283,970	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
072024 PY 2	BAY AREA CA TOLL AUTH TOLL BRI				1FE	6,471,315	161.644	7,273,980	4,500,000	6,395,400	0	(28,688)	0	0	6.907	4.396	AO	77,704	310,815	03/30/2017.	10/01/2050.
102291 AA 9	BOWDOIN COLLEGE				1FE	9,876,500	108.204	10,820,400	10,000,000	9,877,478	0	74	0	0	4.693	4.752	JJ	234,650	469,300	09/30/2015.	07/01/2112.
130179 QH 0	CALIFORNIA ST EDUCTNL FACS AUT			2	1FE	4,000,000	110.379	4,415,160	4,000,000	4,000,000	0	0	0	0	4.842	4.842	AO	48,420	174,312	10/12/2018.	10/01/2048.
15262P AM 7	CENTRAL BASIN CA MUNI WTR DIST			2	2FE	6,411,020	107.036	6,951,988	6,495,000	6,412,809	0	1,789	0	0	5.500	5.604	FA	148,844	248,073	11/27/2018.	08/01/2040.
167727 SW 7	CHICAGO IL WSTWTR TRANSMISSION				1FE	2,147,986	136.729	2,344,902	1,715,000	2,114,395	0	(11,369)	0	0	6.900	5.039	JJ	59,168	118,335	11/10/2016.	01/01/2040.
16772P AQ 9	CHICAGO IL TRANSIT AUTH SALES	CF			1FE	3,528,000	131.011	3,930,330	3,000,000	3,490,077	0	(13,147)	0	0	6.200	4.939	JD	15,500	186,000	12/14/2016.	12/01/2040.
167736 YU 5	CHICAGO IL WTR REVENUE				1FE	3,517,650	139.274	3,955,382	2,840,000	3,465,562	0	(16,988)	0	0	6.742	5.016	MN	31,912	191,473	11/16/2016.	11/01/2040.
199098 AM 6	COLUMBUS-FRANKLIN CNTY OHIO				1FE	3,230,000	101.232	3,269,794	3,230,000	3,230,000	0	0	0	0	5.150	5.150	FA	62,841	166,345	05/20/2010.	08/15/2020.
215813 HU 3	COOK CNTY IL CMNTY HIGH SCH DI				1FE	2,500,000	123.188	3,079,700	2,500,000	2,500,000	0	0	0	0	5.019	5.019	JD	10,456	125,475	12/21/2016.	12/01/2041.
262808 EZ 7	DU PAGE CNTY IL SCH DIST #15 M				1FE	3,000,000	116.763	3,502,890	3,000,000	3,000,000	0	0	0	0	4.663	4.663	JD	6,217	139,890	11/16/2016.	12/15/2041.
485429 Z7 2	KANSAS ST DEV FIN AUTH REVENUE				1FE	9,058,842	125.277	11,036,904	8,810,000	9,045,501	0	(4,884)	0	0	4.927	4.743	AO	91,637	434,069	12/09/2016.	04/15/2045.
49126K LM 1	KENTUCKY ST ECON DEV FIN AUTH				2FE	4,000,000	118.240	4,729,600	4,000,000	4,000,000	0	0	0	0	5.079	5.079	FA	76,749	202,031	08/10/2018.	08/15/2048.
49151E 2Q 5	KENTUCKY ST PROPERTY & BLDGS C				1FE	1,815,135	124.566	1,868,490	1,500,000	1,756,984	0	(21,187)	0	0	6.573	4.366	FA	41,081	98,595	02/16/2017.	08/01/2029.
546398 6Q 6	LOUISIANA ST PUBLIC FACS AUTHR	CF		2	1FE	10,000,000	109.992	10,999,200	10,000,000	10,000,000	0	0	0	0	4.346	4.383	JD	36,217	434,600	11/04/2016.	06/01/2051.
546398 6Q 6	LOUISIANA ST PUBLIC FACS AUTHR			2	1FE	2,417,925	109.992	2,749,800	2,500,000	2,421,273	0	1,116	0	0	4.346	4.383	JD	9,054	108,650	11/14/2016.	06/01/2051.
574204 WG 4	MARYLAND ST DEPT TRANSN CONS				1FE	1,996,260	105.952	2,119,040	2,000,000	1,999,063	0	354	0	0	4.350	4.370	JD	3,867	87,000	06/10/2010.	06/15/2022.
574218 W9 0	MARYLAND ST HLTH & HGR EDUCTNL				1FE	4,634,288	106.535	4,905,937	4,605,000	4,625,068	0	(3,236)	0	0	3.768	3.680	JJ	86,758	173,516	01/23/2017.	07/01/2025.
574218 X2 4	MARYLAND ST HLTH & HGR EDUCTNL				1FE	5,809,275	107.654	6,206,253	5,765,000	5,797,087	0	(4,281)	0	0	3.868	3.771	JJ	111,495	222,990	01/23/2017.	07/01/2026.
592643 AA 8	MET WASHINGTON DC ARPTS AUTH D				2FE	6,527,150	161.365	8,068,250	5,000,000	6,435,605	0	(23,486)	0	0	7.462	5.417	AO	93,275	373,100	10/01/2015.	10/01/2046.
59333A MC 2	MIAMI-DADE CNTY FL FACS AUTH				1FE	10,000,000	125.423	12,542,300	10,000,000	10,000,000	0	0	0	0	5.073	5.073	AO	126,825	507,300	10/01/2015.	04/01/2050.
59333P 3W 6	MIAMI-DADE CNTY FL AVIATION RE			2	1FE	3,928,140	107.144	4,285,760	4,000,000	3,930,491	0	1,874	0	0	4.280	4.405	AO	42,800	171,200	09/19/2018.	10/01/2041.
626207 YF 5	MUNICIPAL ELEC AUTH GA				2FE	18,990,140	134.833	21,832,159	16,192,000	18,906,463	0	(21,528)	0	0	6.637	5.565	AO	268,666	1,074,663	09/30/2015.	04/01/2057.
645913 AA 2	New Jersey ECO POB Pension Obligation Se				2FE	1,000,000	125.447	1,254,470	1,000,000	1,000,000	0	0	0	0	7.425	7.425	FA	28,050	74,250	06/25/1997.	02/15/2029.
646136 XT 3	NEW JERSEY ST TRANSPRTN TRUST			2	2FE	1,937,888	103.904	1,906,638	1,835,000	1,855,089	0	(20,098)	0	0	6.104	4.914	JD	4,978	112,008	07/07/2015.	12/15/2028.
64763F XC 8	NEW ORLEANS LA	CF		2	1FE	6,000,000	106.795	6,407,700	6,000,000	6,000,000	0	0	0	0	4.550	4.550	JD	22,750	273,000	11/16/2016.	12/01/2046.
64763F XC 8	NEW ORLEANS LA			2	1FE	2,000,000	106.795	2,135,900	2,000,000	2,000,000	0	0	0	0	4.550	4.550	JD	7,583	91,000	11/16/2016.	12/01/2046.
64966N AC 1	NEW YORK CITY NY HSG DEV CORP	CF			1FE	2,024,130	129.360	1,940,400	1,500,000	1,997,631	0	(8,277)	0	0	6.320	4.318	JD	7,900	94,800	08/10/2016.	06/01/2049.
64966N AC 1	NEW YORK CITY NY HSG DEV CORP				1FE	1,349,420	129.360	1,293,600	1,000,000	1,331,754	0	(5,518)	0	0	6.320	4.318	JD	5,267	63,200	08/10/2016.	06/01/2049.
64990C JW 2	NEW YORK ST DORM AUTH REVENUES				1FE	4,422,555	109.841	4,942,845	4,500,000	4,429,638	0	2,436	0	0	4.224	4.348	JJ	95,040	190,080	11/15/2016.	07/01/2038.
650035 8W 1	NEW YORK ST URBAN DEV CORP REV			2	1FE	1,997,740	107.536	2,150,720	2,000,000	1,998,010	0	270	0	0	3.900	3.910	MS	22,967	51,783	01/09/2019.	03/15/2033.
657382 AR 8	NORTH AUGUSTA SC PUBLIC FACS C			2	1FE	2,082,420	105.896	2,117,920	2,000,000	2,065,770	0	(6,865)	0	0	4.987	4.484	MN	16,623	99,740	06/22/2017.	11/01/2048.
665250 CA 2	NTHRN IL MUNI PWR AGY PWR PROJ				1FE	12,718,049	150.751	14,555,009	9,655,000	12,426,644	0	(75,168)	0	0	7.820	5.446	JJ	377,511	755,021	09/30/2015.	01/01/2040.
677704 A6 5	OHIO UNIV GEN RECPTS ATHENS				1FE	2,372,767	129.196	2,952,129	2,285,000	2,372,716	0	(30)	0	0	5.590	5.382	JD	10,644	127,732	11/12/2015.	12/01/2114.
678908 Z8 0	OKLAHOMA ST DEV FIN AUTH				6FE	2,606,325	50.000	2,802,500	5,605,000	2,606,325	0	(5,545)	3,141,664	0	5.877	5.679	FA	137,252	329,406	06/06/2018.	08/01/2037.
696624 BC 8	PALM DESERT CA REDEV AGY SUCCE			2	1FE	1,478,407	107.222	1,581,525	1,475,000	1,477,588	0	(305)	0	0	3.750	3.722	AO	13,828	55,313	03/23/2017.	10/01/2029.
69848A AA 6	PANHANDLE TX ECON DEV CORP LEA			4	1FE	2,946,722	104.083	3,067,037	2,946,722	2,946,722	0	0	0	0	3.985	3.985	JJ	54,147	117,427	08/11/2016.	07/15/2048.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74442P	DJ	1	PUBLIC FIN AUTH WI REVENUE				2FE	3,000,000	103.029	3,090,870	3,000,000	3,000,000	0	0	0	0	5.075	5.075	AO	38,063	152,250	04/26/2017.	10/01/2032.
74442P	DK	8	PUBLIC FIN AUTH WI REVENUE				2FE	7,000,000	107.275	7,509,250	7,000,000	7,000,000	0	0	0	0	5.739	5.739	AO	100,433	401,730	04/26/2017.	10/01/2037.
791078	BC	1	ST LAWRENCE CNTY N Y INDL DEVA				1FE	988,540	111.738	1,117,380	1,000,000	988,916	0	119	0	0	4.429	4.491	JJ	22,145	44,290	03/24/2017.	07/01/2056.
83759Y	AC	8	S DAVIS UT SWR DIST RESOURCE R			2	2FE	5,792,796	104.169	5,922,008	5,685,000	5,769,410	0	(9,888)	0	0	5.625	5.364	JD	26,648	319,781	09/11/2017.	12/01/2037.
85732P	BZ	2	STATE PUBLIC SCH BLDG AUTH PA	CF			1FE	5,832,216	115.490	6,206,433	5,374,000	5,700,319	0	(35,413)	0	0	5.000	3.972	MS	79,117	268,700	06/16/2016.	09/15/2027.
85732P	BZ	2	STATE PUBLIC SCH BLDG AUTH PA				1FE	5,492,804	115.490	5,753,712	4,982,000	5,355,420	0	(40,831)	0	0	5.000	3.972	MS	73,346	249,100	06/16/2016.	09/15/2027.
85732T	JR	4	STATE PUBLIC SCH BLDG AUTH PA				1FE	6,665,160	111.968	6,718,080	6,000,000	6,542,974	0	(44,108)	0	0	5.485	4.333	MS	96,902	329,100	01/31/2017.	09/15/2029.
889184	AA	5	TOLEDO HOSPITAL/THE			2	2FE	6,716,717	96.498	6,084,199	6,305,000	6,687,868	0	(7,868)	0	0	4.982	4.575	MN	40,137	314,115	01/11/2016.	11/15/2045.
906459	FV	9	UNION CNTY PA HGR EDUCTNL FACS				1FE	19,071,984	128.592	22,799,362	17,730,000	18,969,889	0	(25,838)	0	0	5.000	4.532	AO	221,625	886,500	09/30/2015.	04/01/2045.
91412G	C8	6	UNIV OF CALIFORNIA CA REVENUES	CF			1FE	19,445,456	121.091	24,975,019	20,625,000	19,449,012	0	493	0	0	4.767	5.058	MN	125,630	983,194	09/30/2015.	05/15/2115.
91412G	HA	6	UNIV OF CALIFORNIA CA REVENUES				1FE	4,929,450	123.584	6,179,200	5,000,000	4,929,750	0	38	0	0	4.858	4.928	MN	31,037	242,900	12/02/2015.	05/15/2112.
91412H	BU	6	UNIV OF CALIFORNIA CA REVENUES			2	1FE	2,000,000	108.446	2,168,920	2,000,000	2,000,000	0	0	0	0	4.428	4.428	MN	11,316	88,560	05/23/2018.	05/15/2048.
928077	KD	7	VIRGINIA ST PORT AUTH PORT FAC			2	1FE	9,416,455	104.169	9,896,055	9,500,000	9,421,449	0	1,588	0	0	4.478	4.533	JJ	212,705	425,410	11/09/2016.	07/01/2045.
977100	EL	6	WISCONSIN ST GEN FUND ANNUAL A			2	1FE	8,000,000	106.978	8,558,240	8,000,000	8,000,000	0	0	0	0	3.954	3.954	MN	52,720	316,320	01/12/2017.	05/01/2036.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations							273,147,627	XXX	306,975,340	261,654,722	271,726,150	0	(424,395)	3,141,664	0	XXX	XXX	XXX	3,620,500	13,474,442	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																							
31283G	3V	7	Federal Home Ln Mtg Corp Pool G00812			4	1	16,108	111.108	17,573	15,816	15,927	0	(128)	0	0	6.500	6.194	MON	86	1,028	01/15/2002.	04/01/2026.
3128M7	T9	7	FREDDIE MAC G05676	CF		4	1	13,110,004	107.394	13,465,016	12,537,960	13,043,277	0	(1,079)	0	0	4.000	3.109	MON	41,793	501,518	08/16/2011.	11/01/2039.
3128M8	FH	2	FREDDIE MAC G06168	CF		4	1	13,864,421	105.488	14,997,904	14,217,640	13,899,097	0	(2,008)	0	0	3.500	4.011	MON	41,468	497,618	12/06/2010.	11/01/2040.
3128M9	CN	0	FREDDIE MAC G06977	CF		4	1	8,481,962	103.132	8,566,909	8,306,742	8,462,532	0	(163)	0	0	3.000	2.642	MON	20,767	249,202	06/05/2012.	04/01/2042.
3128MJ	VM	9	Federal Home Loan Mtg Corp G08619			4	1	614,592	102.611	616,103	600,426	613,654	0	(18)	0	0	3.000	2.587	MON	1,501	18,013	01/23/2015.	12/01/2044.
3128S2	RN	3	FREDDIE MAC T61393			4	1	4,970,902	100.722	4,873,531	4,838,596	4,960,790	0	(1,786)	0	0	3.000	2.416	MON	12,096	145,158	12/17/2012.	10/01/2042.
3128S2	SG	7	FREDDIE MAC T61419	CF		4	1	9,121,807	100.722	8,943,128	8,879,022	9,099,857	0	21,971	0	0	3.000	2.501	MON	22,198	266,371	12/17/2012.	11/01/2042.
3128S2	SH	5	FREDDIE MAC T61420			4	1	1,948,622	100.722	1,910,452	1,896,758	1,941,135	0	(3,404)	0	0	3.000	2.679	MON	4,742	56,903	12/17/2012.	11/01/2042.
31292S	A3	4	FREDDIE MAC C09026			4	1	5,554,691	99.611	5,585,447	5,607,260	5,559,567	0	143	0	0	2.500	2.643	MON	11,682	140,181	02/12/2013.	01/01/2043.
312931	A6	5	FREDDIE MAC A84529			4	1	1,245,244	108.617	1,387,228	1,277,174	1,252,976	0	3,860	0	0	4.500	4.778	MON	4,789	57,473	06/11/2009.	02/01/2039.
312933	A7	9	FREDDIE MAC A86330			4	1	4,626,114	108.663	5,155,769	4,744,733	4,636,951	0	(5,015)	0	0	4.500	5.137	MON	17,793	213,513	06/11/2009.	05/01/2039.
3132GR	HF	1	FREDDIE MAC Q06230			4	1	5,209,797	105.502	5,300,168	5,023,760	5,180,788	0	(15,760)	0	0	3.500	3.050	MON	14,653	175,832	02/14/2012.	02/01/2042.
3132GS	TW	9	FREDDIE MAC Q07465			4	1	11,010,817	105.493	11,253,422	10,667,458	10,970,447	0	(5,069)	0	0	3.500	2.988	MON	31,113	373,361	04/06/2012.	04/01/2042.
3132J6	GQ	1	Federal Home Loan Mtg Corp Q15206			4	1	12,696,888	99.611	12,946,894	12,997,454	12,723,414	0	6,572	0	0	2.500	2.895	MON	27,078	324,936	03/11/2013.	01/01/2043.
3136A8	BQ	2	Federal Natl Mtg Assn REMIC Ser 2012-9	CF		4	1	11,925,000	103.846	12,461,520	12,000,000	11,949,636	0	4,632	0	0	3.000	3.060	MON	30,000	360,000	05/15/2013.	09/25/2032.
3136A8	SM	3	Federal Natl Mtg Assn SERIES 2012102 CLA			4	1	6,293,878	99.351	6,117,697	6,157,660	6,294,144	0	265	0	0	3.000	2.553	MON	15,394	61,194	12/01/2019.	09/25/2042.
3136AD	XX	2	Federal Natl Mtg Assn REMIC Ser 2013-2			4	1	14,288,750	102.583	14,361,620	14,000,000	14,130,476	0	(31,292)	0	0	3.000	2.798	MON	35,000	420,000	05/02/2013.	04/25/2033.
3136AE	U2	1	Federal Natl Mtg Assn REMIC Ser 2013-6			4	1	19,520,156	101.275	21,267,750	21,000,000	20,180,901	0	115,141	0	0	3.000	3.708	MON	52,500	630,000	06/21/2013.	06/25/2033.
3136AK	QA	4	FNR SERIES 201442 CLASS BZ			4	1	2,993,527	101.554	3,412,802	3,360,578	3,015,868	0	6,534	0	0	3.000	5.550	MON	8,401	99,198	12/01/2019.	07/25/2044.
3136AM	XV	6	Fannie Mae SERIES 201511 CLASS AQ	CF		4	1	6,936,000	101.828	6,924,304	6,800,000	6,898,387	0	(6,973)	0	0	3.000	2.574	MON	17,000	204,000	03/20/2015.	03/25/2035.
3136AX	NU	5	FANNIE MAE SERIES 201757 CLASS FA			4	1	13,382,779	99.650	13,402,954	13,450,029	13,387,318	0	4,539	0	0	2.205	2.296	MON	4,942	229,445	05/14/2019.	08/25/2057.
3136B3	4D	9	FANNIE MAE SERIES 20199 CLASS GF			4	1	10,612,841	100.032	10,632,019	10,628,618	10,616,061	0	3,219	0	0	2.255	2.329	MON	3,994	184,857	05/06/2019.	03/25/2049.
3136B3	N2	2	FANNIE MAE SERIES 201910 CLASS F			4	1	16,295,017	99.989	16,316,169	16,317,964	16,296,405	0	1,387	0	0	2.255	2.286	MON	6,132	283,809	05/06/2019.	03/25/2049.
3136B4	VX	3	Fannie mae SERIES 201926 CLASS FM			4	1	6,461,209	99.976	6,467,743	6,469,296	6,463,028	0	1,818	0	0	2.255	2.315	MON	2,431	96,805	05/24/2019.	06/25/2049.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137A2 UN 9	Federal Home Ln Mtg Corp REMIC Ser 375	CF...	..	.4	1	14,005,038	105.384	15,566,586	14,771,299	14,476,017	0	108,127	0	0	4.000	4.569	MON...	49,238	590,852	12/07/2010.	11/15/2040.
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402	CF...	..	.4	1	4,831,418	103.731	4,983,645	4,804,393	4,811,868	0	(5,820)	0	0	4.000	3.936	MON...	16,015	192,176	11/05/2013.	02/15/2042.
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402	.....	..	.4	1	6,858,657	103.731	7,074,758	6,820,293	6,830,903	0	(8,262)	0	0	4.000	3.936	MON...	22,734	272,812	11/05/2013.	02/15/2042.
3137AU HF 9	Federal Home Ln Mtg Corp REMIC Ser 41	CF...	..	.4	1	10,115,234	101.462	10,146,200	10,000,000	10,053,822	0	(10,701)	0	0	3.000	2.897	MON...	25,000	300,000	05/03/2013.	09/15/2032.
3137B1 A9 3	Federal Home Ln Mtg Corp REMIC Ser 417	CF...	..	.4	1	7,967,500	102.562	8,204,960	8,000,000	7,979,416	0	2,344	0	0	3.000	3.048	MON...	20,000	240,000	05/15/2013.	03/15/2033.
3137BA UM 2	Federal Home Ln Mtg Corp REMIC Ser 434	CF...	..	.4	1	7,457,500	101.428	8,114,240	8,000,000	7,780,070	0	28,365	0	0	3.000	4.132	MON...	20,000	240,000	06/05/2014.	05/15/2034.
3137BH UW 5	Freddie Mac	.....	..	.4	1	11,088,588	102.007	11,556,255	11,328,884	11,112,705	0	(1,320)	0	0	3.000	3.547	MON...	15,105	339,867	05/12/2015.	04/15/2035.
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ	.....	..	.4	1	5,481,840	115.604	6,141,275	5,312,338	5,439,879	0	(42,661)	0	0	4.500	3.231	MON...	19,921	233,329	12/01/2019.	09/15/2048.
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB	.....	..	.4	1	1,112,793	109.470	1,144,990	1,045,940	1,100,646	0	(12,146)	0	0	4.500	1.726	MON...	3,922	30,855	12/01/2019.	01/15/2049.
3137FL 2T 0	FREDDIE MAC SERIES 4863 CLASS EB	.....	..	.4	1	8,471,563	108.788	8,703,040	8,000,000	8,375,366	0	(96,196)	0	0	4.500	2.394	MON...	30,000	270,000	03/19/2019.	03/15/2049.
3137FL LV 4	FREDDIE MAC SERIES 4869 CLASS NB	.....	..	.4	1	10,565,625	107.854	10,785,400	10,000,000	10,423,257	0	(142,368)	0	0	4.500	1.976	MON...	37,500	337,500	03/14/2019.	01/15/2049.
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A	.....	..	.4	1	20,881,849	99.990	20,879,761	20,881,849	20,881,849	0	0	0	0	2.335	2.346	MON...	9,480	353,428	05/07/2019.	03/25/2029.
31384U WS 9	Federal Natl Mtg Assn Pool 534457	.....	..	.4	1	396,655	111.052	439,464	395,728	395,148	0	(130)	0	0	6.500	6.513	MON...	2,144	25,722	02/12/2001.	10/01/2028.
3138EK RA 5	Fannie Mae AL3180	.....	..	.4	1	6,403,981	103.102	6,702,117	6,500,472	6,411,405	0	2,733	0	0	3.000	3.221	MON...	16,251	195,014	05/07/2014.	01/01/2043.
3138L6 5P 9	Fannie Mae	.....	..	.4	1	6,326,373	108.532	6,175,279	5,689,824	6,235,864	0	(19,703)	0	0	4.130	3.252	MON...	19,582	234,990	04/29/2015.	07/01/2044.
3138L7 W2 8	Fannie Mae	.....	..	.4	1	3,810,263	110.406	3,863,288	3,499,165	3,756,939	0	(11,826)	0	0	4.090	3.283	MON...	12,324	145,104	05/12/2015.	11/01/2039.
3138LH 5J 9	Fannie mae AN5348	.....	..	.4	1	10,184,925	103.739	10,487,086	10,109,107	10,179,986	0	(2,877)	0	0	3.700	3.649	MON...	32,209	379,232	04/03/2018.	04/01/2047.
3138LK UP 0	Fannie mae AN6889	.....	..	.4	1	3,380,139	103.732	3,646,150	3,514,971	3,386,548	0	3,753	0	0	3.390	3.724	MON...	10,261	120,813	04/05/2018.	12/01/2045.
3138M0 BE 9	Fannie Mae AO8136	.....	..	.4	1	8,984,453	103.067	9,027,271	8,758,644	8,958,587	0	(10,745)	0	0	3.000	2.585	MON...	21,897	262,759	08/16/2012.	08/01/2042.
3138NY W3 5	Fannie Mae AR2465	.....	..	.4	1	8,437,965	99.550	8,311,683	8,349,254	8,430,021	0	1,095	0	0	2.500	2.277	MON...	17,394	208,731	01/22/2013.	01/01/2043.
3138W1 F4 4	Fannie Mae AR3786	.....	..	.4	1	1,329,740	103.102	1,398,076	1,356,013	1,332,249	0	755	0	0	3.000	3.246	MON...	3,390	40,680	05/13/2014.	02/01/2043.
3138Y1 6W 0	Fannie mae pool	.....	..	.4	1	771,813	108.273	766,116	707,578	768,536	0	(1,190)	0	0	4.500	2.553	MON...	2,653	31,841	04/28/2015.	10/01/2044.
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8	.....	..	.4	1	324,534	112.749	357,093	316,715	320,601	0	(2,370)	0	0	6.000	5.740	MON...	1,584	19,003	09/27/2005.	12/25/2032.
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250	.....	..	.4	1	1,279,784	113.646	1,426,342	1,255,075	1,269,893	0	(1,037)	0	0	6.000	5.692	MON...	6,275	75,304	11/04/2002.	09/15/2032.
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5	.....	..	.4	1	2,529,677	109.722	2,766,966	2,521,797	2,519,884	0	714	0	0	5.500	5.496	MON...	11,558	138,699	12/16/2004.	06/25/2033.
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7	.....	..	.4	1	10,103,091	112.446	11,579,093	10,297,470	10,171,957	0	(13,167)	0	0	6.000	6.289	MON...	51,487	617,848	04/13/2007.	02/25/2035.
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5	.....	..	.4	1	19,719,513	112.601	22,200,900	19,716,432	19,671,417	0	(2,832)	0	0	5.500	5.525	MON...	90,367	1,084,404	07/27/2005.	05/25/2035.
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA	.....	..	.4	1	3,062,218	106.786	3,283,663	3,074,993	3,062,893	0	862	0	0	4.500	4.592	MON...	11,531	138,375	05/13/2009.	10/15/2033.
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275	CF...	..	.4	1	6,623,772	107.813	7,206,240	6,684,018	6,642,276	0	612	0	0	5.000	5.163	MON...	27,850	334,201	04/09/2010.	02/15/2034.
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275	.....	..	.4	1	4,553,844	107.813	4,954,290	4,595,262	4,566,564	0	421	0	0	5.000	5.163	MON...	19,147	229,763	04/09/2010.	02/15/2034.
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9	.....	..	.4	1	1,175,443	112.626	1,383,067	1,228,017	1,187,091	0	769	0	0	5.500	6.345	MON...	5,628	67,541	08/21/2006.	03/25/2036.
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4	.....	..	.4	1	2,744,550	114.122	3,184,885	2,790,772	2,763,347	0	(131)	0	0	6.000	6.231	MON...	13,954	167,446	04/10/2006.	05/25/2036.
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3	.....	..	.4	1	1,490,371	113.987	1,725,521	1,513,788	1,496,776	0	1,651	0	0	6.000	6.481	MON...	7,569	90,827	04/11/2006.	05/25/2036.
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284	.....	..	.4	1	1,606,261	113.115	1,789,895	1,582,368	1,604,741	0	1,125	0	0	6.000	5.646	MON...	7,912	94,942	10/07/2005.	08/15/2034.
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289	CF...	..	.4	1	4,393,803	111.761	4,843,954	4,334,208	4,357,218	0	(4,545)	0	0	5.000	4.841	MON...	18,059	216,710	01/28/2010.	11/15/2034.
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5	.....	..	.4	1	694,151	114.102	770,373	675,162	688,482	0	218	0	0	6.500	6.046	MON...	3,657	43,885	11/02/2006.	07/25/2036.
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295	.....	..	.4	1	6,307,551	112.298	7,082,148	6,306,566	6,298,726	0	461	0	0	5.500	5.541	MON...	28,905	346,861	07/26/2005.	03/15/2035.
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298	.....	..	.4	1	5,580,831	112.140	6,231,083	5,556,522	5,556,435	0	(491)	0	0	5.500	5.499	MON...	25,467	305,609	07/14/2005.	06/15/2035.
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300	.....	..	.4	1	5,632,991	111.790	6,211,710	5,556,588	5,582,893	0	(6,285)	0	0	5.000	4.849	MON...	23,152	277,829	01/28/2010.	07/15/2035.
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301	CF...	..	.4	1	3,305,432	111.351	3,718,983	3,339,874	3,321,820	0	(1,243)	0	0	5.000	5.144	MON...	13,916	166,994	06/19/2009.	08/15/2035.
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306	CF...	..	.4	1	5,069,211	107.507	5,680,821	5,284,141	5,082,747	0	947	0	0	4.500	5.521	MON...	19,816	237,786	04/29/2010.	11/15/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312			4	1	2,560,561	113.588	2,951,907	2,598,784	2,578,739	0	5,297	0	0	6.000	6.280	MON	12,994	155,927	03/08/2006.	03/15/2036.
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7			4	1	2,558,171	113.006	2,836,250	2,509,823	2,531,449	0	3,928	0	0	6.500	6.311	MON	13,595	163,139	09/05/2006.	08/25/2036.
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8			4	1	2,249,998	111.737	2,497,954	2,235,565	2,234,195	0	154	0	0	6.500	6.434	MON	12,109	145,312	09/05/2006.	09/25/2036.
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8			4	1	802,146	110.682	868,294	784,495	796,282	0	(295)	0	0	6.500	5.971	MON	4,249	50,992	08/31/2006.	09/25/2036.
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9			4	1	630,285	107.664	669,436	621,782	627,667	0	4,982	0	0	6.500	6.442	MON	3,368	40,416	09/13/2006.	10/25/2046.
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1			4	1	907,475	112.847	1,027,913	910,891	907,253	0	2	0	0	6.500	6.579	MON	4,934	59,208	06/12/2007.	08/25/2036.
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6			4	1	3,753,044	106.195	4,228,695	3,982,010	3,866,253	0	8,484	0	0	4.000	4.928	MON	13,273	159,281	02/03/2010.	09/25/2029.
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317			4	1	1,353,262	113.136	1,535,344	1,357,078	1,353,442	0	23	0	0	6.000	6.090	MON	6,785	81,425	08/18/2006.	06/15/2036.
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317			4	1	5,847,581	115.252	6,713,231	5,824,828	5,828,610	0	2,509	0	0	6.000	6.012	MON	29,124	349,490	08/22/2006.	06/15/2036.
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3			4	1	706,948	110.875	834,684	752,815	731,920	0	1,540	0	0	6.000	7.081	MON	3,764	45,169	08/15/2007.	05/25/2037.
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6			4	1	796,998	109.596	931,279	849,738	820,602	0	(3,089)	0	0	6.000	6.931	MON	4,249	50,984	08/15/2007.	07/25/2037.
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7			4	1	1,576,017	114.522	1,843,778	1,609,977	1,590,212	0	22	0	0	6.000	6.286	MON	8,050	96,599	08/06/2007.	08/25/2037.
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209			4	1	2,692,749	109.405	3,054,487	2,791,908	2,735,204	0	2,003	0	0	5.000	5.552	MON	11,633	139,595	06/22/2009.	08/15/2036.
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332			4	1	9,365,506	109.787	10,258,066	9,343,607	9,336,584	0	(837)	0	0	6.000	6.029	MON	46,718	560,616	08/03/2007.	06/15/2037.
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5			4	1	2,658,312	110.513	3,100,812	2,805,835	2,735,698	0	(18,318)	0	0	6.000	6.966	MON	14,029	168,350	06/11/2008.	03/25/2038.
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340			4	1	2,654,452	109.343	2,915,217	2,666,122	2,653,771	0	(1,362)	0	0	5.000	5.147	MON	11,109	133,306	02/08/2010.	01/15/2038.
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1	CF		4	1	14,448,026	106.023	15,414,572	14,538,894	14,479,368	0	2,590	0	0	4.000	4.078	MON	48,463	581,556	06/27/2011.	01/25/2031.
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344			4	1	3,944,868	106.597	4,397,501	4,125,352	4,023,291	0	3,255	0	0	4.500	5.141	MON	15,470	185,641	01/14/2010.	04/15/2038.
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200			4	1	3,808,387	103.951	4,156,280	3,998,307	3,921,664	0	59,692	0	0	4.500	5.493	MON	14,994	179,924	10/29/2009.	10/25/2039.
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591			4	1	2,591,916	103.151	2,728,150	2,644,812	2,628,540	0	1,615	0	0	4.000	4.280	MON	8,816	105,792	11/16/2009.	10/15/2024.
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359			4	1	4,737,025	106.548	5,214,224	4,893,779	4,838,515	0	(10,458)	0	0	4.500	4.927	MON	18,352	220,220	10/29/2009.	10/15/2037.
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13			4	1	1,770,225	16.688	1,533,380	0	1,611,057	0	(1,928)	0	0	4.292	4.706	MON	6,573	342,557	05/01/2013.	12/25/2040.
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362			4	1	5,304,272	110.442	5,821,758	5,271,327	5,283,318	0	869	0	0	5.000	4.955	MON	21,964	263,566	02/25/2010.	01/15/2040.
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365			4	1	12,736,691	103.547	12,717,516	12,281,878	12,283,661	0	(28,232)	0	0	5.000	4.513	MON	51,174	614,094	05/04/2010.	10/15/2029.
31405F D4 1	Federal Natl Mtg Assn Pool 787723			4	1	234,647	109.021	245,459	225,148	232,912	0	(628)	0	0	6.500	5.142	MON	1,220	14,635	07/26/2004.	01/01/2033.
31407B TX 7	Federal Natl Mtg Assn Pool 825966			4	1	281,600	110.153	330,842	300,348	283,953	0	(281)	0	0	5.000	6.771	MON	1,251	15,017	07/11/2006.	07/01/2035.
31412P CF 6	Federal Natl Mtg Assn 930770			4	1	1,659,289	106.593	1,803,056	1,691,533	1,667,192	0	16	0	0	4.500	4.950	MON	6,343	76,119	06/11/2009.	03/01/2029.
31417D ZZ 9	Fannie Mae AB7059	CF		4	1	14,149,418	99.549	13,750,437	13,812,732	14,103,583	0	(7,161)	0	0	2.500	2.172	MON	28,777	345,319	11/29/2012.	11/01/2042.
31417E WF 4	Fannie Mae AB7845			4	1	3,081,236	103.226	3,253,329	3,151,656	3,086,817	0	1,522	0	0	3.000	3.344	MON	7,879	94,550	04/14/2014.	02/01/2043.
31417E WF 4	Fannie Mae AB7845	CF		4	1	5,331,028	103.226	5,628,775	5,452,866	5,340,683	0	2,633	0	0	3.000	3.344	MON	13,632	163,586	04/14/2014.	02/01/2043.
31417K LX 3	Fannie Mae AC1241	CF		4	1	1,921,445	110.264	2,074,578	1,881,464	1,917,868	0	2,011	0	0	5.000	4.306	MON	7,839	94,073	08/13/2009.	07/01/2039.
31418A DV 7	Fannie Mae MA1015	CF		4	1	3,947,791	103.071	4,077,310	3,955,827	3,947,799	0	1	0	0	3.000	3.019	MON	9,890	118,675	03/14/2012.	03/01/2042.
31418A N6 1	Federal Natl Mtg Assn MA1312	CF		4	1	7,925,559	98.248	7,704,840	7,842,236	7,916,240	0	1,271	0	0	2.500	2.310	MON	16,338	196,056	12/13/2012.	12/01/2042.
31418A N6 1	Federal Natl Mtg Assn MA1312			4	1	9,057,782	98.248	8,805,531	8,962,555	9,047,132	0	1,453	0	0	2.500	2.310	MON	18,672	224,064	12/13/2012.	12/01/2042.
31419B 7B 5	Fannie Mae AE1789	CF		4	1	5,981,461	107.303	6,337,094	5,905,793	5,970,487	0	(3,767)	0	0	4.000	3.767	MON	19,686	236,232	07/14/2011.	10/01/2040.
31419C 2B 8	Fannie Mae AE2569	CF		4	1	2,696,658	105.424	3,000,201	2,845,843	2,705,690	0	(3,015)	0	0	3.500	5.218	MON	8,300	99,605	01/05/2011.	09/01/2040.
35563P AM 1	Freddie Mac - SCRT SERIES 20171 CLASS MB			4	1FE	2,807,695	99.110	2,973,300	3,000,000	2,813,277	0	(18,336)	0	0	3.000	3.620	MON	7,500	90,000	09/21/2017.	01/25/2056.
35563P FH 7	Freddie Mac - SCRT SERIES 20182 CLASS MB			4	1	18,919,704	105.579	21,115,800	20,000,000	18,926,996	0	(55,280)	0	0	3.500	4.311	MON	11,667	700,000	06/07/2018.	11/25/2057.
35563P GH 6	Freddie Mac - SCRT SERIES 20183 CLASS MB			4	1	3,766,502	105.197	4,207,880	4,000,000	3,769,499	0	1,374	0	0	3.500	4.341	MON	11,667	140,000	08/09/2018.	08/25/2057.
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1			4	1	67,614	107.067	72,403	67,624	67,576	0	70	0	0	6.948	6.892	MON	392	4,699	02/19/1997.	04/15/2026.
92261U AC 8	VA Vende Mtg Trust REMIC Ser 2008-1 C			4	1	700,707	1.693	499,494	0	522,520	0	(26,335)	0	0	0.328	0.966	MON	8,061	99,968	04/17/2008.	01/15/2037.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						619,227,117	XXX	651,029,846	618,765,696	619,596,997	0	(217,714)	0	0	XXX	XXX	XXX	1,787,310	22,895,904	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3136AC 7M 7	FANNIEMAE-ACES SERIES 2013M6 CLASS (CMBS			4	1	20,031,970	105.360	20,683,349	19,631,121	19,960,715	0	(14,519)	0	0	3.513	3.352	MON	57,470	947,636	04/29/2015.	02/25/2043.
3136AT Y2 4	FANNIEMAE-ACES SERIES 2016M10 CLASS (CMB			4	1	8,290,000	109.276	8,742,080	8,000,000	8,262,690	0	(9,243)	0	0	3.738	3.455	MON	24,920	301,794	01/10/2017.	11/25/2045.
3136B5 HK 4	Fannie mae SERIES 201935 CLASS LZ			4	1	1,971,027	96.525	1,998,693	2,070,648	1,985,863	0	14,836	0	0	3.000	5.428	MON	5,177	20,578	12/01/2019.	07/25/2049.
3137FK 7K 6	FREDDIE MAC SERIES 4849 CLASS ZJ			4	1	1,595,418	113.841	1,792,760	1,574,793	1,589,651	0	(5,793)	0	0	4.500	3.919	MON	5,905	69,168	12/01/2019.	12/15/2048.
3138EP QJ 6	FNMA AL 6756			4	1	8,512,162	109.354	8,539,807	7,809,323	8,416,146	0	(21,092)	0	0	3.901	3.214	MON	26,233	308,873	04/29/2015.	03/01/2045.
3138L6 4X 3	Fannie Mae AM6237			4	1	7,478,314	111.466	7,987,570	7,165,925	7,429,986	0	(9,518)	0	0	4.150	3.814	MON	25,608	301,516	09/15/2014.	07/01/2044.
3138L7 AD 8	Fannie Mae			4	1	7,647,166	109.706	8,280,716	7,548,097	7,619,348	0	(5,467)	0	0	3.750	3.602	MON	24,374	286,985	09/16/2014.	08/01/2034.
3138L8 W8 3	FNMA			4	1	5,915,940	106.619	6,039,512	5,664,574	5,845,830	0	(14,959)	0	0	3.410	2.844	MON	16,633	195,845	03/11/2015.	01/01/2032.
35563C AJ 7	Freddie Mac Military Housing SERIES 2015			4	1IF	3,169,639	110.125	3,193,199	2,899,613	3,166,902	0	(2,737)	0	0	4.097	3.488	MON	1,980	52,925	07/26/2019.	10/25/2052.
35563C AS 7	Freddie Mac Military Housing SERIES 2015			4	1YE	10,319,263	111.394	10,310,898	9,256,242	10,308,360	0	(10,903)	0	0	4.103	3.357	MON	6,330	158,301	07/26/2019.	11/25/2052.
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ			4	1	2,929,664	104.840	3,219,342	3,070,719	2,927,511	0	(2,153)	0	0	3.500	4.140	MON	8,956	70,719	12/01/2019.	08/25/2058.
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						77,860,563	XXX	80,787,926	74,691,055	77,513,002	0	(81,548)	0	0	XXX	XXX	XXX	203,586	2,714,340	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						970,235,307	XXX	1,038,793,112	955,111,473	968,836,149	0	(723,657)	3,141,664	0	XXX	XXX	XXX	5,611,396	39,084,686	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00037B AC 6	ABB FINANCE USA INC				1FE	5,383,300	119.878	5,993,900	5,000,000	5,361,427	0	(9,996)	0	0	4.375	3.888	MN	32,205	218,750	09/27/2017.	05/08/2042.
00037B AF 9	ABB FINANCE USA INC			2	1FE	5,000,000	109.154	5,457,700	5,000,000	5,000,000	0	0	0	0	3.800	3.800	AO	46,444	190,000	03/26/2018.	04/03/2028.
001055 AJ 1	AFLAC Inc				1FE	998,200	104.356	1,043,560	1,000,000	999,558	0	196	0	0	4.000	4.022	FA	15,111	40,000	02/08/2012.	02/15/2022.
001055 AP 7	AFLAC Inc				1FE	2,033,140	104.881	2,097,620	2,000,000	2,018,551	0	(3,233)	0	0	3.250	3.056	MS	19,139	65,000	03/19/2015.	03/17/2025.
001055 AR 3	AFLAC Inc			2	1FE	1,423,907	110.725	1,644,266	1,485,000	1,426,890	0	1,147	0	0	4.000	4.246	AO	12,540	59,400	05/01/2017.	10/15/2046.
00115A AF 6	AEP Transmission Co LLC			2	1FE	3,442,215	111.146	3,890,110	3,500,000	3,445,522	0	1,094	0	0	4.000	4.096	JD	11,667	140,000	11/16/2016.	12/01/2046.
00130H BT 1	AES Corporation			2	3FE	3,054,740	101.708	3,279,066	3,224,000	3,155,890	0	17,888	0	0	4.875	5.571	MN	20,083	157,170	06/20/2013.	05/15/2023.
00138C AB 4	AIG GLOBAL FUNDING				1FE	1,996,300	100.072	2,001,440	2,000,000	1,998,655	0	742	0	0	1.900	1.939	AO	8,972	38,000	09/29/2016.	10/06/2021.
00138G AC 3	AIG Life Holdings Inc				2FE	10,397,337	138.652	13,865,200	10,000,000	10,375,891	0	(4,363)	0	0	8.125	7.786	MS	239,236	812,500	07/11/2013.	03/15/2046.
00206R AX 0	AT&T INC				2FE	5,105,900	103.250	5,162,500	5,000,000	5,017,401	0	(12,085)	0	0	4.450	4.186	MN	28,431	222,500	06/13/2011.	05/15/2021.
00206R CZ 3	AT&T INC			2	2FE	4,014,959	102.297	4,091,880	4,000,000	4,003,223	0	(3,266)	0	0	4.600	4.512	FA	69,511	184,000	03/21/2016.	02/15/2021.
00206R HM 7	AT&T INC				2FE	1,999,031	103.136	2,062,720	2,000,000	1,999,195	0	164	0	0	3.400	3.417	JD	3,022	68,000	06/05/2019.	06/15/2022.
00206R HZ 8	AT&T INC				2FE	5,068,899	136.612	6,830,600	5,000,000	5,067,444	0	(1,455)	0	0	7.625	7.446	AO	80,486	190,625	06/05/2019.	04/15/2031.
00206R JD 5	AT&T INC				2FE	988,617	126.738	1,267,380	1,000,000	988,676	0	59	0	0	6.200	6.300	MS	18,256	31,000	06/05/2019.	03/15/2040.
00206R JE 3	AT&T INC				2FE	999,408	127.595	1,275,950	1,000,000	999,408	0	0	0	0	6.100	6.106	JJ	28,128	30,500	06/05/2019.	07/15/2040.
002824 AY 6	Abbott Laboratories				1FE	5,381,050	131.367	6,568,350	5,000,000	5,352,732	0	(10,060)	0	0	5.300	4.756	MN	25,028	265,000	01/06/2017.	05/27/2040.
002824 BH 2	Abbott Laboratories			2	1FE	2,976,630	131.386	3,941,580	3,000,000	2,977,818	0	388	0	0	4.900	4.950	MN	12,658	147,000	11/17/2016.	11/30/2046.
00287Y AM 1	ABBVIE INC				2FE	6,944,020	108.138	7,569,660	7,000,000	6,947,284	0	1,258	0	0	4.400	4.452	MN	47,056	308,000	11/15/2016.	11/06/2042.
00440E AU 1	Ace Ina Holdings			2	1FE	4,975,750	102.585	5,129,250	5,000,000	4,989,441	0	3,514	0	0	2.875	2.953	MN	23,160	143,750	12/15/2015.	11/03/2022.
00440E AW 7	Ace Ina Holdings			2	1FE	5,042,350	120.990	6,049,500	5,000,000	5,039,123	0	(840)	0	0	4.350	4.299	MN	35,042	217,500	11/04/2015.	11/03/2045.
00507V AN 9	Activision Blizzard Inc			2	2FE	914,140	114.204	1,142,040	1,000,000	915,320	0	1,180	0	0	4.500	5.075	JD	2,000	45,000	03/14/2019.	06/15/2047.
00800* AD 4	ADV CAP GROW NJ			4	1FE	3,576,713	103.625	4,782,636	4,615,331	3,656,258	0	79,545	0	0	0.000	6.073	MAR	0	0	01/08/2019.	03/01/2028.
008252 AM 0	Affiliated Managers Grp Inc				1FE	8,029,760	107.088	8,567,040	8,000,000	8,013,791	0	(3,005)	0	0	4.250	4.204	FA	128,444	340,000	02/07/2014.	02/15/2024.
010392 FP 8	Alabama Pwr Co			2	1FE	4,966,700	114.161	5,708,050	5,000,000	4,968,999	0	634	0	0	4.300	4.340	JJ	106,903	215,000	01/08/2016.	01/02/2046.
01185* AA 3	ALASKA VENTURES			4	2PL	5,791,629	101.995	5,907,172	5,791,629	5,791,629	0	0	0	0	4.670	4.698	MJSD	751	273,365	06/30/2018.	06/30/2033.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
013078 AA 8	ALBERTO-CULVER COMPANY				1FE	999,590	101.235	1,012,350	1,000,000	999,980	0	48	0	0	5.150	5.155	JD	4,292	51,500	05/18/2010.	06/01/2020.
013817 AJ 0	Alcoa Inc				3FE	1,836,040	114.618	2,292,360	2,000,000	1,909,741	0	9,673	0	0	5.900	6.711	FA	49,167	118,000	12/03/2009.	02/01/2027.
016900 AC 6	ALLEGHENY LUDLUM CORP				4FE	3,008,675	108.291	2,707,275	2,500,000	2,770,013	0	(38,274)	0	0	6.950	4.840	JD	7,722	173,750	10/16/2012.	12/15/2025.
017175 AB 6	ALLEGHANY CORP				2FE	2,140,320	102.450	2,049,000	2,000,000	2,013,081	0	(17,891)	0	0	5.625	4.667	MS	33,125	112,500	08/16/2011.	09/15/2020.
017175 AD 2	ALLEGHANY CORP			2	2FE	6,951,980	116.296	8,140,720	7,000,000	6,956,316	0	888	0	0	4.900	4.944	MS	100,994	343,000	09/02/2014.	09/15/2044.
018490 AQ 5	Allergan Inc			2	2FE	2,991,420	100.787	3,023,610	3,000,000	2,996,989	0	884	0	0	2.800	2.833	MS	24,733	84,000	03/07/2013.	03/15/2023.
020002 AS 0	Allstate Corp				1FE	4,975,400	126.448	6,322,400	5,000,000	4,982,633	0	700	0	0	5.550	5.584	MN	40,083	277,500	05/04/2005.	05/09/2035.
020002 AY 7	Allstate Corp				1FE	587,214	120.659	609,328	505,000	582,608	0	(2,126)	0	0	5.200	4.131	JJ	12,109	26,260	10/04/2017.	01/15/2042.
020002 BC 4	Allstate Corp			2	1FE	2,489,400	115.051	2,876,275	2,500,000	2,489,999	0	196	0	0	4.200	4.225	JD	4,667	105,000	12/01/2016.	12/15/2046.
020002 BG 5	Allstate Corp			2	1FE	2,234,120	110.882	2,217,640	2,000,000	2,233,947	0	(173)	0	0	3.850	3.227	FA	42,992	0	12/12/2019.	08/10/2049.
02209S AM 5	Altria Group Inc				2FE	11,421,290	100.013	11,501,495	11,500,000	11,427,346	0	1,859	0	0	4.250	4.294	FA	192,785	488,750	12/08/2016.	08/09/2042.
023135 AN 6	Amazon com Inc			2	1FE	2,995,170	107.889	3,236,670	3,000,000	2,997,395	0	472	0	0	3.800	3.819	JD	8,233	114,000	12/04/2014.	12/05/2024.
023135 AQ 9	Amazon com Inc			2	1FE	6,733,380	130.838	7,850,280	6,000,000	6,686,179	0	(15,873)	0	0	4.950	4.197	JD	21,450	297,000	11/17/2016.	12/05/2044.
023135 BN 5	Amazon com Inc			2	1FE	6,991,876	116.575	8,160,250	7,000,000	6,993,804	0	872	0	0	5.200	5.218	JD	28,311	364,000	12/20/2017.	12/03/2025.
023551 AJ 3	Amerada Hess Corp				3FE	11,020,250	127.356	12,735,600	10,000,000	10,639,170	0	(35,980)	0	0	7.300	6.507	FA	275,778	730,000	04/30/2003.	08/15/2031.
02360F AB 2	Amerenue				1FE	4,065,271	125.709	5,770,043	4,590,000	4,182,059	0	12,635	0	0	5.300	6.133	FA	101,363	243,270	01/25/2007.	08/01/2037.
023761 AA 7	AMER AIRLINE 17-1 AA PTT			4	1FE	1,763,453	105.646	1,851,446	1,752,500	1,761,323	0	(677)	0	0	3.650	3.564	FA	24,165	63,966	01/05/2017.	08/15/2030.
023771 S2 5	American Airlines Inc			4	1FE	3,487,312	102.695	3,581,295	3,487,312	3,487,312	0	0	0	0	3.250	3.250	AO	23,927	113,338	09/19/2016.	04/15/2030.
02378W AA 7	AMER AIRLINE 17-1B PTT			4	2FE	1,180,500	105.718	1,248,001	1,180,500	1,180,500	0	0	0	0	4.950	4.949	FA	22,075	58,435	01/05/2017.	08/15/2026.
024836 AB 4	AMERICAN CAMPUS CMNTYS			2	2FE	2,995,830	106.635	3,199,050	3,000,000	2,997,927	0	411	0	0	4.125	4.142	JJ	61,875	123,750	06/17/2014.	07/01/2024.
025816 AZ 2	American Express Co				1FE	4,927,502	159.305	5,097,760	3,200,000	4,800,182	0	(57,493)	0	0	8.150	4.196	MS	73,893	260,800	09/21/2017.	03/19/2038.
0258M0 EL 9	American Express Credit			2	1FE	3,625,452	106.195	3,823,020	3,600,000	3,619,698	0	(2,365)	0	0	3.300	3.215	MN	19,140	118,800	06/16/2017.	05/03/2027.
026874 BW 6	American Intl Group Inc				2FE	2,640,700	104.147	2,603,675	2,500,000	2,517,964	0	(17,854)	0	0	6.400	5.615	JD	7,111	160,000	08/15/2011.	12/15/2020.
026874 DL 8	American Intl Group Inc			2	2FE	2,485,325	120.386	3,009,650	2,500,000	2,485,752	0	234	0	0	4.750	4.787	AO	29,688	118,750	03/19/2018.	04/01/2048.
03027W AJ 1	AMERICAN TOWER TRUST I			2	1FE	3,478,652	101.334	3,582,157	3,535,000	3,508,485	0	7,715	0	0	3.070	3.340	MON	4,823	108,525	12/03/2015.	03/15/2023.
03027X AA 8	American Tower Corp				2FE	1,013,600	105.406	1,054,060	1,000,000	1,003,545	0	(1,496)	0	0	4.700	4.529	MS	13,839	47,000	03/14/2012.	03/15/2022.
03027X AY 6	American Tower Corp			2	2FE	975,340	99.776	997,760	1,000,000	975,443	0	103	0	0	3.700	3.839	AO	9,044	0	10/15/2019.	10/15/2049.
03040# AE 2	American Water Capital Corp Ser D			2		4,350,000	106.838	4,647,453	4,350,000	4,350,000	0	0	0	0	5.770	5.770	JD	6,972	250,995	01/31/2007.	12/21/2021.
03040W AP 0	American Water Works			2	2FE	1,182,648	108.722	1,239,431	1,140,000	1,181,013	0	(892)	0	0	4.000	3.783	JD	3,800	45,600	01/30/2018.	12/01/2046.
03040W AR 6	American Water Works			2	2FE	1,975,306	105.731	2,119,907	2,005,000	1,976,433	0	571	0	0	3.750	3.834	MS	25,063	75,188	02/02/2018.	09/01/2047.
03073E AN 5	Amerisourcebergen Corp			2	2FE	8,905,800	102.953	9,265,770	9,000,000	8,911,213	0	1,920	0	0	4.250	4.315	MS	127,500	382,500	04/25/2017.	03/01/2045.
03076C AE 6	Ameriprise Financial Inc				1FE	2,992,830	100.645	3,019,350	3,000,000	2,999,816	0	884	0	0	5.300	5.331	MS	46,817	159,000	03/08/2010.	03/15/2020.
03076C AH 9	Ameriprise Financial Inc			2	1FE	4,994,650	102.194	5,109,700	5,000,000	4,996,357	0	485	0	0	2.875	2.887	MS	42,326	143,750	08/08/2016.	09/15/2026.
031162 BZ 2	Amgen Inc			2	2FE	1,943,020	112.431	2,248,620	2,000,000	1,946,351	0	1,104	0	0	4.400	4.580	MN	14,667	88,000	11/17/2016.	05/01/2045.
032654 AJ 4	Analog Devices Inc			2	2FE	10,324,500	107.475	10,747,500	10,000,000	10,205,509	0	(31,953)	0	0	3.900	3.500	JD	17,333	390,000	01/26/2016.	12/15/2025.
03524B AF 3	ANHEUSER-BUSCH INBEV FIN				2FE	7,103,530	113.287	7,930,090	7,000,000	7,093,748	0	(2,115)	0	0	4.625	4.533	FA	134,896	323,750	09/18/2014.	02/01/2044.
037411 AW 5	Apache Corp			2	2FE	2,978,760	101.757	3,052,710	3,000,000	2,982,547	0	465	0	0	5.100	5.146	MS	51,000	153,000	10/15/2010.	09/01/2040.
037411 AY 1	Apache Corp			2	2FE	1,013,530	104.173	1,041,730	1,000,000	1,013,201	0	(308)	0	0	5.250	5.148	FA	21,875	52,500	10/02/2018.	02/01/2042.
037833 BH 2	Apple Computer Inc				1FE	4,991,650	121.007	6,050,350	5,000,000	4,992,373	0	161	0	0	4.375	4.385	MN	29,167	218,750	05/13/2015.	05/13/2045.
037833 BX 7	Apple Computer Inc			2	1FE	2,205,750	125.266	2,505,320	2,000,000	2,202,496	0	(3,254)	0	0	4.650	4.013	FA	33,067	58,125	04/11/2019.	02/23/2046.
037833 CD 0	Apple Computer Inc			2	1FE	3,490,725	113.026	3,955,910	3,500,000	3,491,325	0	184	0	0	3.850	3.865	FA	55,023	134,750	07/28/2016.	08/04/2046.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
038222 AG 0	Applied Materials Inc				1FE	4,830,162	135.742	5,117,473	3,770,000	4,775,703	0	(29,205)	0	0	5.850	3.988	JD	9,802	220,545	02/02/2018.	06/15/2041.
038222 AK 1	Applied Materials Inc			2	1FE	2,245,600	126.342	2,526,840	2,000,000	2,215,945	0	(9,978)	0	0	5.100	4.138	AO	25,500	102,000	11/18/2016.	10/01/2035.
039483 AU 6	Archer Daniels Midland				1FE	941,380	124.769	1,247,690	1,000,000	955,293	0	1,704	0	0	5.375	5.813	MS	15,826	53,750	07/08/2009.	09/15/2035.
039483 BH 4	Archer Daniels Midland				1FE	1,935,340	110.402	2,208,040	2,000,000	1,941,016	0	1,466	0	0	4.016	4.216	AO	16,733	80,320	12/09/2015.	04/16/2043.
04004# AA 2	Center Operating Company AKA Dallas Aren			4	2FE	2,533,577	110.649	2,803,378	2,533,577	2,533,577	0	0	0	0	8.200	8.284	MJSD	577	207,753	03/30/2001.	09/30/2023.
040555 CP 7	Arizona Pub Svc Co			2	1FE	844,065	117.515	881,363	750,000	839,138	0	(2,272)	0	0	4.700	3.922	JJ	16,254	35,250	10/03/2017.	01/15/2044.
040555 CX 0	Arizona Pub Svc Co			2	1FE	2,981,784	113.209	3,396,270	3,000,000	2,982,241	0	321	0	0	4.200	4.236	FA	47,600	128,100	08/07/2018.	08/15/2048.
04248N AA 1	ARMY HAWAII FAMILY HSG			4	1FE	10,345,239	121.659	10,434,264	8,576,648	10,210,066	0	(40,821)	0	0	5.524	4.035	JD	21,057	473,774	07/22/2016.	06/15/2050.
042735 BA 7	Arrow Electronics Inc				2FE	4,005,480	100.865	4,034,600	4,000,000	4,000,169	0	(661)	0	0	6.000	5.983	AO	60,000	240,000	10/13/2009.	04/01/2020.
042735 BC 3	Arrow Electronics Inc			2	2FE	6,118,170	105.551	6,333,060	6,000,000	6,041,363	0	(13,055)	0	0	4.500	4.246	MS	90,000	270,000	05/15/2013.	03/01/2023.
04317@ AF 5	ARTHUR J GALLAGHER & CO Series H No. H-1			2		8,000,000	106.300	8,504,000	8,000,000	8,000,000	0	0	0	0	4.580	4.580	FA	126,204	366,400	02/27/2014.	02/27/2024.
04317@ AG 3	ARTHUR J GALLAGHER & CO Series I No. I-3			2		5,000,000	107.293	5,364,650	5,000,000	5,000,000	0	0	0	0	4.730	4.730	FA	81,461	236,500	02/27/2014.	02/27/2026.
04621X AD 0	Assurant Inc				2FE	5,267,550	119.786	5,989,300	5,000,000	5,185,875	0	(7,948)	0	0	6.750	6.347	FA	127,500	337,500	03/31/2004.	02/15/2034.
049560 AM 7	Atmos Energy			2	1FE	3,197,970	112.519	3,375,570	3,000,000	3,189,191	0	(4,718)	0	0	4.125	3.728	AO	26,125	123,750	01/29/2018.	10/15/2044.
049560 AS 4	Atmos Energy			2	1FE	1,021,550	101.481	1,014,810	1,000,000	1,021,534	0	(16)	0	0	3.375	3.260	MS	8,344	0	12/12/2019.	09/15/2049.
05348E AQ 2	Avalon Bay Communities			2	1FE	4,989,250	102.403	5,120,150	5,000,000	4,996,779	0	1,127	0	0	2.950	2.975	MS	43,431	147,500	09/06/2012.	09/15/2022.
053611 AG 4	AVERY DENNISON CORP			2	2FE	1,408,080	101.762	1,526,430	1,500,000	1,462,998	0	10,292	0	0	3.350	4.161	AO	10,608	50,250	02/12/2014.	04/15/2023.
05367A AD 5	AVIATION CAPITAL GROUP				2FE	2,000,000	105.386	2,107,720	2,000,000	2,000,000	0	0	0	0	6.750	6.750	AO	31,875	135,000	03/30/2011.	04/06/2021.
053807 AQ 6	Avnet Inc				2FE	1,989,460	101.547	2,030,940	2,000,000	1,999,375	0	1,323	0	0	5.875	5.946	JD	5,222	117,500	06/17/2010.	06/15/2020.
05531G AB 7	BB&T Corporation			2	1FE	2,997,030	108.460	3,253,800	3,000,000	2,997,228	0	198	0	0	3.875	3.887	MS	32,938	58,448	03/11/2019.	03/19/2029.
063904 AA 4	BANK OF THE OZARKS			2	2PL	700,000	102.243	715,701	700,000	700,000	0	0	0	0	5.500	3.919	JJ	19,250	38,500	06/16/2016.	07/01/2026.
06406H BY 4	BANK OF NEW YORK MELLON			2	1FE	973,640	102.738	1,027,380	1,000,000	994,680	0	2,924	0	0	3.550	3.872	MS	9,664	35,500	10/12/2011.	09/23/2021.
070101 AH 3	BASIN ELECTRIC PWR COOP			2	1FE	2,724,415	113.347	2,833,675	2,500,000	2,716,165	0	(4,286)	0	0	4.750	4.209	AO	21,441	118,750	01/24/2018.	04/26/2047.
071813 BG 3	Baxter International Inc			2	1FE	7,342,510	111.938	7,835,660	7,000,000	7,305,306	0	(7,783)	0	0	4.500	4.202	JD	14,000	315,000	09/22/2014.	06/15/2043.
071813 BP 3	Baxter International Inc			2	1FE	3,953,610	97.679	4,395,555	4,500,000	3,982,420	0	9,700	0	0	3.500	4.218	FA	59,500	122,500	11/05/2019.	08/15/2046.
07274N AX 1	BAYER US FINANCE II LLC			2	2FE	9,989,508	97.696	9,769,600	10,000,000	9,991,826	0	1,422	0	0	2.850	2.867	AO	60,167	285,000	07/12/2018.	04/15/2025.
07274N BA 0	BAYER US FINANCE II LLC				2FE	1,938,518	114.842	2,296,840	2,000,000	1,941,860	0	2,252	0	0	5.500	5.786	JJ	46,139	110,000	07/12/2018.	07/30/2035.
07274N BF 9	BAYER US FINANCE II LLC			2	2FE	6,939,986	101.259	7,088,130	7,000,000	6,941,886	0	(1,779)	0	0	4.400	4.456	JJ	142,022	308,000	07/12/2018.	07/15/2044.
072863 AF 0	BAYLOR SCOTT & WHITE HOL			2	1FE	5,073,104	108.643	5,622,275	5,175,000	5,080,080	0	1,915	0	0	3.967	4.080	MN	26,232	205,292	04/26/2016.	11/15/2046.
07330M AA 5	Branch Banking & Trust			2	1FE	498,780	107.498	537,490	500,000	499,254	0	94	0	0	3.800	3.825	AO	3,219	19,000	09/22/2014.	10/30/2026.
075887 BF 5	Becton Dickinson			2	2FE	2,318,894	105.986	2,448,277	2,310,000	2,314,732	0	(886)	0	0	3.734	3.687	JD	3,834	86,255	12/05/2014.	12/15/2024.
075887 BM 0	Becton Dickinson			2	2FE	7,119,330	115.703	8,423,178	7,280,000	7,124,517	0	3,198	0	0	4.875	5.028	MN	45,348	354,900	06/05/2018.	05/15/2044.
084664 BU 4	Berkshire Hathaway Finance				1FE	6,982,990	117.534	8,227,380	7,000,000	6,985,173	0	382	0	0	4.400	4.415	MN	39,356	308,000	09/19/2014.	05/15/2042.
084670 BK 3	Berkshire Hathaway Inc/Cl A				1FE	3,495,172	121.140	3,997,620	3,300,000	3,477,238	0	(4,519)	0	0	4.500	4.137	FA	57,750	148,500	11/14/2016.	02/11/2043.
090572 AP 3	Bio Rad Laboratories Inc				2FE	3,420,910	102.490	3,587,150	3,500,000	3,490,548	0	9,430	0	0	4.875	5.169	JD	7,583	170,625	03/24/2011.	12/15/2020.
09062X AD 5	Biogen Idec Inc			2	1FE	6,421,640	120.606	7,236,360	6,000,000	6,398,628	0	(8,076)	0	0	5.200	4.745	MS	91,867	312,000	12/21/2016.	09/15/2045.
09247X AH 4	Blackrock Inc				1FE	5,309,025	103.279	5,499,607	5,325,000	5,322,354	0	1,802	0	0	4.250	4.287	MN	23,260	226,313	06/13/2011.	05/24/2021.
097023 AK 1	Boeing Co				1FE	4,270,151	156.455	4,192,994	2,680,000	4,194,030	0	(38,291)	0	0	7.875	4.090	AO	44,555	211,050	12/18/2017.	04/15/2043.
097023 AU 9	Boeing Co				1FE	4,909,380	130.354	6,517,700	5,000,000	4,940,448	0	2,859	0	0	6.125	6.259	FA	115,694	306,250	02/19/2003.	02/15/2033.
097023 AZ 8	Boeing Co				1FE	2,037,780	100.300	2,006,000	2,000,000	2,000,564	0	(4,534)	0	0	4.875	4.639	FA	36,833	97,500	12/04/2009.	02/15/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
097023	CD 5	Boeing Co			2	1FE	4,924,650	104.237	5,211,850	5,000,000	4,930,348	0	5,698	0	0	3.200	3.378	MS	53,333	87,111	02/13/2019.	03/01/2029.
09776U	AB 2	BON SECOURS CHARITY HLTH			2	2FE	6,547,870	113.020	6,781,200	6,000,000	6,499,294	0	(19,447)	0	0	6.250	5.458	MN	62,500	375,000	05/23/2017.	11/01/2035.
099724	AH 9	Borg Warner			2	2FE	14,653,000	103.798	15,569,700	15,000,000	14,674,087	0	6,823	0	0	4.375	4.520	MS	193,229	656,250	11/29/2016.	03/15/2045.
10112R	AV 6	BOSTON PROPERTIES LP			2	1FE	4,639,850	103.197	5,159,850	5,000,000	4,853,257	0	36,429	0	0	3.125	3.994	MS	52,083	156,250	06/27/2013.	09/01/2023.
10112R	AW 4	BOSTON PROPERTIES LP			2	1FE	1,964,640	105.767	2,115,340	2,000,000	1,984,625	0	3,401	0	0	3.800	4.006	FA	31,667	76,000	06/20/2013.	02/01/2024.
10240*	AA 7	Bowie Acquisitions LLC			4	2PL	1,000,000	100.943	1,009,430	1,000,000	1,000,000	0	0	0	0	3.920	3.921	JD	1,742	0	12/16/2019.	09/30/2038.
110122	AX 6	Bristol-Myers Squibb Co			2	1FE	7,278,880	120.257	8,417,990	7,000,000	7,249,955	0	(6,018)	0	0	4.500	4.259	MS	105,000	315,000	09/19/2014.	03/01/2044.
110122	BR 8	Bristol-Myers Squibb Co			1	1FE	2,191,002	133.267	2,665,340	2,000,000	2,190,391	0	(611)	0	0	5.700	4.961	AO	12,350	0	11/22/2019.	10/15/2040.
11043X	AA 1	BRITISH AIR 19-1 AA PTT			1	1FE	1,681,464	103.812	1,673,291	1,611,847	1,681,057	0	(406)	0	0	3.300	2.912	MJSD	2,364	13,298	12/04/2019.	12/15/2032.
11134L	AH 2	BROADCOM CRP / CAYMN FI			2	2FE	12,942,700	103.855	13,501,150	13,000,000	12,957,339	0	5,168	0	0	3.875	3.929	JJ	232,285	503,750	02/02/2017.	01/15/2027.
115637	AP 5	BROWN-FORMAN CORP			2	1FE	7,908,371	122.607	9,077,822	7,404,000	7,878,215	0	(10,764)	0	0	4.500	4.088	JJ	153,633	333,180	12/05/2017.	07/15/2045.
118230	AC 5	Buckeye Partners				3FE	6,938,870	104.562	6,210,983	5,940,000	6,605,366	0	(31,954)	0	0	6.750	5.566	FA	151,470	400,950	02/16/2005.	08/15/2033.
12189L	AA 9	BURLINGTN NORTH SANTA FE			2	1FE	1,410,112	134.892	1,483,812	1,100,000	1,391,918	0	(9,679)	0	0	5.750	3.828	MN	10,542	63,250	01/29/2018.	05/01/2040.
12189L	AJ 0	BURLINGTN NORTH SANTA FE			2	1FE	1,311,362	115.741	1,378,475	1,191,000	1,305,072	0	(3,350)	0	0	4.400	3.751	MS	15,430	52,404	01/29/2018.	03/15/2042.
12189L	AX 9	BURLINGTN NORTH SANTA FE			2	1FE	5,786,950	121.798	6,089,900	5,000,000	5,729,377	0	(17,051)	0	0	4.700	3.795	MS	78,333	235,000	06/09/2016.	09/01/2045.
124857	AN 3	CBS CORP			2	2FE	1,011,974	110.738	996,642	900,000	1,011,437	0	(537)	0	0	4.600	3.818	JJ	19,090	0	12/27/2019.	01/15/2045.
124857	AP 8	CBS CORP			2	2FE	6,932,310	104.619	7,323,330	7,000,000	6,962,913	0	6,598	0	0	3.500	3.616	JJ	112,972	245,000	01/07/2015.	01/15/2025.
1248EP	BD 4	CCO Holdings LLC			2	3FE	1,518,750	102.166	1,532,490	1,500,000	1,504,171	0	(3,375)	0	0	5.750	5.500	MS	28,750	86,250	03/17/2015.	09/01/2023.
12503M	AA 6	CBOE HOLDINGS INC				1FE	2,992,770	107.376	3,221,280	3,000,000	2,994,650	0	656	0	0	3.650	3.679	JJ	51,404	109,500	01/09/2017.	01/12/2027.
12505J	AA 1	CBL & ASSOCIATES LP			2	5FE	5,800,496	70.291	4,112,024	5,850,000	5,827,494	0	5,034	0	0	5.250	5.360	JD	25,594	307,125	11/22/2013.	12/01/2023.
125523	AK 6	Cigna Corp			2	2FE	982,439	119.571	1,195,710	1,000,000	982,604	0	165	0	0	4.900	5.015	JD	2,178	24,500	08/28/2019.	12/15/2048.
125523	BW 9	Cigna Corp			2	2FE	5,000,861	104.468	5,223,400	5,000,000	5,000,861	0	0	0	0	3.500	3.495	JD	7,778	87,500	10/09/2019.	06/15/2024.
125523	CA 6	Cigna Corp			2	2FE	4,998,390	103.976	5,198,800	5,000,000	4,998,625	0	235	0	0	3.400	3.404	MS	37,778	0	10/09/2019.	03/01/2027.
12572Q	AH 8	CME Group Inc			2	1FE	2,046,280	118.727	2,374,540	2,000,000	2,045,106	0	(862)	0	0	4.150	4.015	JD	3,689	83,000	07/24/2018.	06/15/2048.
126117	AE 0	CNA Finl Corp				2FE	2,174,260	116.920	2,338,400	2,000,000	2,071,406	0	(15,860)	0	0	7.250	6.198	MN	18,528	145,000	01/12/2012.	11/15/2023.
126408	GV 9	CSX Corp			2	2FE	2,078,240	102.616	2,052,320	2,000,000	2,011,364	0	(9,287)	0	0	4.250	3.751	JD	7,083	85,000	10/12/2011.	06/01/2021.
126408	HA 4	CSX Corp			2	2FE	4,561,700	115.045	5,752,250	5,000,000	4,578,352	0	4,482	0	0	4.500	5.016	FA	93,750	225,000	01/11/2016.	08/01/2054.
126408	HG 1	CSX Corp			2	2FE	2,719,590	106.731	3,201,930	3,000,000	2,724,421	0	1,581	0	0	4.250	4.740	MN	21,250	127,500	12/06/2016.	11/01/2066.
126650	BJ 8	CVS Health Corp				2FE	3,776,236	120.221	3,666,741	3,050,000	3,506,814	0	(52,161)	0	0	6.250	3.904	JD	15,885	190,625	05/07/2014.	06/01/2027.
126650	CN 8	CVS Health Corp			2	2FE	5,661,750	118.483	5,924,150	5,000,000	5,621,420	0	(13,582)	0	0	5.125	4.309	JJ	114,601	256,250	11/09/2016.	07/20/2045.
126650	CZ 1	CVS Health Corp			2	2FE	2,485,750	118.336	2,958,400	2,500,000	2,486,209	0	216	0	0	5.050	5.087	MS	33,667	126,250	03/06/2018.	03/25/2048.
127097	E# 6	CABOT OIL & GAS Series M No. RM-36				2	5,000,000	103.547	5,177,350	5,000,000	5,000,000	0	0	0	0	3.770	3.770	MS	53,932	188,500	09/18/2014.	09/18/2026.
12738A	AC 5	CADENCE FINANCIAL CORP			2	2FE	1,000,000	107.559	1,075,590	1,000,000	1,000,000	0	0	0	0	7.250	5.987	JD	604	72,500	06/09/2014.	06/28/2029.
12739J	AA 9	CADENCE BANK NA			2	2FE	1,000,000	105.398	1,053,980	1,000,000	1,000,000	0	0	0	0	6.250	5.175	JD	521	62,500	06/09/2014.	06/28/2029.
13034V	AC 8	CALIFORNIA INSTITUTE OF				1FE	2,000,000	111.319	2,226,380	2,000,000	2,000,000	0	0	0	0	4.283	4.283	MS	28,553	85,660	09/07/2016.	09/01/2116.
13052@	AA 6	CAL PAC ELEC CO Series A Note A-7				2PL	4,000,000	102.357	4,094,280	4,000,000	4,000,000	0	0	0	0	5.190	5.190	JD	577	207,600	12/29/2010.	12/29/2020.
13342B	AD 7	Cameron International Inc				2FE	3,285,870	133.218	3,996,540	3,000,000	3,236,688	0	(6,617)	0	0	7.000	6.274	JJ	96,833	210,000	05/07/2010.	07/15/2038.
133434	AB 6	CAMERON LNG LLC			2	1FE	2,500,000	100.954	2,523,850	2,500,000	2,500,000	0	0	0	0	3.302	3.302	JJ	4,128	0	12/05/2019.	01/15/2035.
133434	AC 4	CAMERON LNG LLC				1FE	2,500,000	100.314	2,507,850	2,500,000	2,500,000	0	0	0	0	3.402	3.402	JJ	4,253	0	12/05/2019.	01/15/2038.
14040H	BK 0	Capital One Financial			2	2FE	2,491,125	105.337	2,633,425	2,500,000	2,493,799	0	816	0	0	3.750	3.793	JJ	39,844	93,750	07/25/2016.	07/28/2026.
14149Y	AT 5	Cardinal Health Inc				2FE	1,987,900	102.436	2,048,720	2,000,000	1,998,580	0	1,424	0	0	4.625	4.702	JD	4,111	92,500	03/04/2011.	12/15/2020.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14155# AA 8	Cardinals Ballpark LLC			4	2Z	4,089,898	110.811	4,532,057	4,089,898	4,089,898	0	0	0	0	5.770	5.771	MS	59,652	235,987	12/23/2003.	09/30/2027.
14162V AB 2	CARE CAPITAL PROPERTIES			2	2FE	2,000,000	107.681	2,153,620	2,000,000	2,000,000	0	0	0	0	5.125	5.125	FA	38,722	102,500	07/07/2016.	08/15/2026.
14165L AA 3	CARE NEW ENGLAND HEALTH				3FE	2,133,100	109.669	2,193,380	2,000,000	2,100,652	0	(12,612)	0	0	5.500	4.614	MS	36,667	110,000	04/26/2017.	09/01/2026.
141781 AZ 7	Cargill Inc				1FE	2,487,500	102.227	2,555,675	2,500,000	2,497,347	0	1,352	0	0	3.250	3.309	MN	10,382	81,250	11/03/2011.	11/15/2021.
141781 BB 9	Cargill Inc			2	1FE	4,981,850	102.262	5,113,100	5,000,000	4,995,547	0	1,949	0	0	3.300	3.343	MS	55,000	165,000	02/21/2012.	03/01/2022.
141781 BC 7	Cargill Inc				1FE	1,808,468	112.647	1,971,323	1,750,000	1,805,268	0	(1,480)	0	0	4.100	3.890	MN	11,958	71,750	10/03/2017.	11/01/2042.
144285 AJ 2	Carpenter Technology				2FE	1,996,700	102.526	2,050,520	2,000,000	1,999,389	0	372	0	0	5.200	5.221	JJ	47,956	104,000	06/27/2011.	07/15/2021.
149123 BS 9	Caterpillar Inc				1FE	5,747,300	129.559	6,477,950	5,000,000	5,716,013	0	(20,363)	0	0	5.200	4.181	MN	24,556	260,000	06/07/2018.	05/27/2041.
149123 CD 1	Caterpillar Inc			2	1FE	8,091,240	118.116	9,449,280	8,000,000	8,083,407	0	(2,004)	0	0	4.300	4.230	MN	43,956	344,000	11/14/2016.	05/15/2044.
149123 CE 9	Caterpillar Inc			2	1FE	9,806,310	125.925	11,333,250	9,000,000	9,790,311	0	(6,074)	0	0	4.750	4.302	MN	54,625	427,500	07/26/2017.	05/15/2064.
15189X AT 5	CENTERPOINT ENER HOUSTON			2	1FE	2,981,790	117.468	3,524,040	3,000,000	2,982,147	0	357	0	0	4.250	4.286	FA	53,125	69,417	01/10/2019.	02/01/2049.
15189Y AD 8	Centerpoint Energy Resources				2FE	9,995,510	123.960	12,396,000	10,000,000	9,996,403	0	112	0	0	6.250	6.253	FA	260,417	625,000	02/01/2007.	02/01/2037.
156700 AX 4	Century Tel Entp				4FE	4,385,000	111.833	5,312,068	4,750,000	4,539,217	0	44,118	0	0	6.750	8.095	JD	26,719	320,625	02/10/2016.	12/01/2023.
166754 AM 3	Chevron Phillips Chemical			2	1FE	999,680	100.098	1,000,980	1,000,000	999,977	0	68	0	0	2.450	2.457	MN	4,083	24,500	05/07/2015.	05/01/2020.
171232 AQ 4	Chubb Corp				1FE	9,995,800	138.153	13,815,300	10,000,000	9,996,754	0	104	0	0	6.000	6.003	MN	83,333	600,000	05/08/2007.	05/11/2037.
171798 AE 1	CIMAREX ENERGY CO			2	2FE	2,075,100	105.842	2,116,840	2,000,000	2,073,696	0	(1,404)	0	0	4.375	3.884	MS	25,764	0	10/15/2019.	03/15/2029.
172062 AE 1	CINCINNATI FINL CORP				1FE	1,203,500	133.393	1,333,930	1,000,000	1,181,046	0	(8,462)	0	0	6.125	4.445	MN	10,208	61,250	03/23/2017.	11/01/2034.
17275R AF 9	Cisco Systems Inc				1FE	2,000,740	136.485	2,729,700	2,000,000	2,000,717	0	(19)	0	0	5.500	5.497	JJ	50,722	110,000	06/02/2010.	01/15/2040.
17288X AA 2	CITADEL LP			2	2FE	5,518,050	106.128	5,837,040	5,500,000	5,511,634	0	(3,502)	0	0	5.375	5.298	JJ	134,674	295,625	11/15/2017.	01/17/2023.
172967 MD 0	Citigroup Inc			2	1FE	2,484,660	124.862	2,497,240	2,000,000	2,484,083	0	(577)	0	0	4.650	3.328	JJ	40,817	0	12/06/2019.	07/23/2048.
172967 ME 8	Citigroup Inc			2	1FE	1,600,170	109.402	1,641,030	1,500,000	1,596,452	0	(3,718)	0	0	3.980	3.170	MS	16,749	29,850	07/30/2019.	03/20/2030.
17453B AJ 0	Citizens Communications				5FE	2,437,650	48.752	2,437,600	5,000,000	2,437,650	0	(7,059)	2,707,480	0	9.000	8.600	FA	170,000	450,000	10/11/2001.	08/15/2031.
18055# AL 6	CLARION LION PRO Series K No. RK-2			1		5,000,000	101.289	5,064,450	5,000,000	5,000,000	0	0	0	0	3.950	3.950	FA	75,160	197,500	02/14/2014.	02/14/2021.
18055# AM 4	CLARION LION PRO Series L No. RL-22			1		4,000,000	107.108	4,284,320	4,000,000	4,000,000	0	0	0	0	4.600	4.600	FA	70,022	184,000	02/14/2014.	02/14/2024.
195869 AG 7	Colonial Pipeline 144A				1FE	16,702,340	145.640	21,846,000	15,000,000	16,080,526	0	(57,362)	0	0	7.630	6.744	MN	98,554	1,144,500	04/16/2003.	04/15/2032.
195869 AQ 5	Colonial Pipeline			2	1FE	4,941,300	111.864	5,593,200	5,000,000	4,943,159	0	1,011	0	0	4.250	4.320	AO	44,861	212,500	03/27/2018.	04/15/2048.
199575 AT 8	Columbus Southern Power				1FE	4,281,300	136.740	5,811,450	4,250,000	4,271,026	0	(986)	0	0	6.600	6.543	MS	93,500	280,500	02/12/2003.	03/01/2033.
20029P AH 2	Comcast Cable Communications Puttable				1FE	11,017,900	137.599	13,759,900	10,000,000	10,502,197	0	(49,573)	0	0	8.500	7.594	MN	141,667	850,000	06/15/2001.	05/01/2027.
20030N BQ 3	Comcast Corp			2	1FE	5,574,900	120.200	6,010,000	5,000,000	5,533,449	0	(12,283)	0	0	4.600	3.928	FA	86,889	230,000	06/02/2016.	08/15/2045.
200339 DX 4	Comerica Bank				1FE	6,599,225	107.202	6,968,130	6,500,000	6,564,280	0	(10,179)	0	0	4.000	3.801	JJ	111,222	260,000	05/10/2016.	07/27/2025.
20449E EE 2	Compass Bank				2FE	3,005,040	111.746	3,352,380	3,000,000	3,002,316	0	(298)	0	0	5.900	5.885	AO	44,250	177,000	03/23/2006.	04/01/2026.
205887 AX 0	Conagra Inc Debs				2FE	5,498,200	140.257	7,012,850	5,000,000	5,305,487	0	(18,160)	0	0	8.250	7.413	MS	121,458	412,500	03/23/2001.	09/15/2030.
205887 BL 5	Conagra Inc				2FE	2,569,000	101.550	2,608,820	2,569,000	2,569,000	0	0	0	0	4.950	4.950	FA	48,040	127,166	01/31/2013.	08/15/2020.
205887 BN 1	Conagra Inc				2FE	1,000,000	126.185	1,261,850	1,000,000	1,000,000	0	0	0	0	6.625	6.625	FA	25,028	66,250	01/31/2013.	08/15/2039.
207597 EL 5	Connecticut Lt & Pwr Co Ct			2	1FE	3,491,495	114.639	4,012,365	3,500,000	3,491,775	0	154	0	0	4.000	4.014	AO	35,000	140,000	03/19/2018.	04/01/2048.
20825C AQ 7	Conocophillips				1FE	1,456,530	145.595	1,455,950	1,000,000	1,455,812	0	(718)	0	0	6.500	3.270	FA	27,083	0	12/12/2019.	02/01/2039.
20826F AC 0	CONOCOPHILLIPS COMPANY			2	1FE	1,038,370	117.526	1,175,260	1,000,000	1,037,699	0	(671)	0	0	4.300	4.055	MN	5,494	43,000	03/11/2019.	11/15/2044.
20826F AD 8	CONOCOPHILLIPS COMPANY			2	1FE	3,992,920	105.790	4,231,600	4,000,000	3,996,264	0	694	0	0	3.350	3.371	MN	17,122	134,000	11/06/2014.	11/15/2024.
209111 FK 4	Consolidated Edison			2	1FE	2,140,560	112.709	2,254,180	2,000,000	2,136,980	0	(1,667)	0	0	4.300	3.944	JD	7,167	86,000	09/27/2017.	12/01/2056.
209111 FN 8	Consolidated Edison			2	1FE	6,573,864	107.110	7,069,260	6,600,000	6,574,447	0	284	0	0	4.000	4.020	MN	33,733	264,000	11/13/2017.	11/15/2057.
21036P BD 9	Constellation Brands Inc			2	2FE	1,018,560	121.448	1,214,480	1,000,000	1,018,427	0	(133)	0	0	5.250	5.126	MN	6,708	54,833	03/05/2019.	11/15/2048.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
212015 AQ 4	Continental Resources Inc			2	2FE	2,991,510	106.150	3,184,500	3,000,000	2,992,373	0	159	0	0	4.900	4.918	JD	12,250	147,000	05/12/2014.	06/01/2044.
21867* AA 6	CORE LABORATORIES NV RA-16			4	2	3,000,000	102.892	3,086,760	3,000,000	3,000,000	0	0	0	0	4.010	4.010	MS	30,409	120,300	09/30/2011.	09/30/2021.
219023 AF 5	Ingredion Inc				2FE	996,000	102.064	1,020,640	1,000,000	999,605	0	456	0	0	4.625	4.674	MN	7,708	46,250	09/14/2010.	11/01/2020.
219350 AR 6	Corning Inc			2	2FE	4,745,000	121.628	4,865,120	4,000,000	4,551,786	0	(69,294)	0	0	7.250	4.794	FA	109,556	290,000	01/26/2017.	08/15/2036.
219350 AV 7	Corning Inc				2FE	1,124,300	124.446	1,244,460	1,000,000	1,114,955	0	(3,185)	0	0	5.750	4.861	FA	21,722	57,500	11/16/2016.	08/15/2040.
219350 BF 1	Corning Inc			2	2FE	1,041,480	102.902	1,029,020	1,000,000	1,041,368	0	(112)	0	0	4.375	4.156	MN	5,590	21,875	08/19/2019.	11/15/2057.
22003B AH 9	CORPORATE OFFICE PROP LP			2	2FE	5,331,200	107.614	5,380,700	5,000,000	5,150,977	0	(34,960)	0	0	5.250	4.395	FA	99,167	262,500	04/14/2014.	02/15/2024.
224044 AG 2	Cox Communications Inc				2FE	11,122,300	121.754	12,175,400	10,000,000	10,438,948	0	(64,828)	0	0	7.625	6.652	JD	33,889	762,500	02/07/2003.	06/15/2025.
224399 AT 2	Crane Co			2	2FE	1,947,018	99.378	1,883,213	1,895,000	1,946,834	0	(184)	0	0	4.200	4.035	MS	23,435	0	10/15/2019.	03/15/2048.
22541L AE 3	Credit Suisse FB USA Inc				1FE	5,183,440	146.772	5,870,880	4,000,000	5,085,026	0	(64,115)	0	0	7.125	4.303	JJ	131,417	285,000	06/07/2018.	07/15/2032.
22822V AM 3	Crown Castle International Cor			2	2FE	1,006,730	121.458	1,214,580	1,000,000	1,006,694	0	(36)	0	0	5.200	5.155	FA	19,644	26,578	03/05/2019.	02/15/2049.
22959# AA 9	CSOLAR IV SOUTH No. R-16			4	2FE	3,845,099	110.690	4,256,140	3,845,099	3,845,099	0	0	0	0	5.371	5.408	MJSD	574	206,520	11/21/2013.	09/30/2038.
231021 AJ 5	Cummins Engine				1FE	10,431,317	132.066	13,206,600	10,000,000	10,238,689	0	(21,315)	0	0	7.125	6.740	MS	237,500	712,500	05/30/2007.	03/01/2028.
23157# AF 6	CURTISS WRIGHT CORPORATION Series F No				2	2,700,000	103.106	2,783,862	2,700,000	2,700,000	0	0	0	0	3.700	3.700	FA	34,688	99,900	02/26/2013.	02/26/2023.
23157# AG 4	CURTISS WRIGHT CORPORATION Series G No				2	1,800,000	102.882	1,851,876	1,800,000	1,800,000	0	0	0	0	3.850	3.850	FA	24,063	69,300	02/26/2013.	02/26/2025.
23317H AA 0	DDR CORP			2	2FE	685,920	104.287	654,922	628,000	643,919	0	(6,562)	0	0	4.625	3.465	JJ	13,393	29,045	11/19/2012.	07/15/2022.
23317H AD 4	DDR CORP				2FE	3,970,400	103.125	4,125,000	4,000,000	3,983,649	0	2,872	0	0	3.625	3.714	FA	60,417	145,000	01/12/2015.	02/01/2025.
233331 AJ 6	DTE Energy Co				2FE	1,983,260	130.825	2,616,500	2,000,000	1,988,860	0	517	0	0	6.375	6.438	AO	26,917	127,500	03/27/2003.	04/15/2033.
237194 AM 7	Darden Restaurants Inc			2	2FE	921,110	101.341	1,013,410	1,000,000	922,665	0	1,245	0	0	4.550	5.069	FA	17,189	45,500	10/04/2018.	02/15/2048.
23745Q AA 2	DARTMOUTH-HITCH HEALTH			2	1FE	6,000,000	111.371	6,682,260	6,000,000	6,000,000	0	0	0	0	4.178	4.178	FA	104,450	250,680	02/07/2018.	08/01/2048.
244199 AZ 8	Deere & Company				1FE	12,337,560	147.176	17,661,120	12,000,000	12,208,408	0	(12,629)	0	0	8.100	7.852	MN	124,200	972,000	07/31/2000.	05/15/2030.
244199 BD 6	Deere & Company				1FE	2,479,760	124.246	2,484,920	2,000,000	2,347,838	0	(29,652)	0	0	5.375	3.283	AO	22,396	107,500	04/09/2015.	10/16/2029.
246688 AF 2	Delhaize America Inc				2FE	2,024,874	148.142	2,962,840	2,000,000	2,016,703	0	(838)	0	0	9.000	8.881	AO	38,000	180,000	04/11/2001.	04/15/2031.
24715@ AQ 7	DELOITTE & TOUCHE No. RB-2				1YE	8,000,000	107.614	8,609,120	8,000,000	8,000,000	0	0	0	0	4.400	4.400	AO	66,489	351,975	10/23/2013.	10/23/2023.
249030 AC 1	Dentsply International				2FE	1,993,060	102.836	2,056,720	2,000,000	1,998,666	0	779	0	0	4.125	4.168	FA	31,167	82,500	08/17/2011.	08/15/2021.
25272K AG 8	DIAMOND 1 FIN/DIAMOND 2			2	2FE	2,998,710	108.466	3,253,980	3,000,000	2,999,355	0	166	0	0	5.450	5.457	JD	7,267	163,500	05/17/2016.	06/15/2023.
25272K AK 9	DIAMOND 1 FIN/DIAMOND 2			2	2FE	9,152,995	115.096	9,783,160	8,500,000	8,977,990	0	(64,352)	0	0	6.020	4.956	JD	22,742	511,700	04/06/2017.	06/15/2026.
25389J AK 2	DIGITAL REALTY TRUST LP			2	2FE	1,890,720	103.377	2,067,540	2,000,000	1,959,740	0	13,479	0	0	3.625	4.411	AO	18,125	72,500	05/07/2014.	10/01/2022.
254010 AE 1	DIGNITY HEALTH				2FE	10,501,007	114.941	9,942,397	8,650,000	10,457,783	0	(13,411)	0	0	5.267	4.224	MN	75,933	455,596	09/28/2016.	11/01/2064.
25466A AB 7	DISCOVER BANK				2FE	1,992,580	101.346	2,026,920	2,000,000	1,999,717	0	949	0	0	7.000	7.051	AO	29,556	140,000	06/15/2010.	04/15/2020.
25466A AJ 0	DISCOVER BANK			2	2FE	2,901,540	103.844	3,115,320	3,000,000	2,928,027	0	9,452	0	0	3.450	3.867	JJ	44,275	103,500	02/02/2017.	07/27/2026.
254687 DP 8	Walt Disney Co				1FE	5,082,309	134.002	6,700,100	5,000,000	5,076,574	0	(5,735)	0	0	7.300	7.054	AO	61,847	223,056	03/20/2019.	04/30/2028.
254687 EV 4	Walt Disney Co			2	1FE	6,952,902	124.816	8,737,120	7,000,000	6,953,611	0	709	0	0	4.750	4.796	MS	97,903	161,632	03/20/2019.	09/15/2044.
25468P CX 2	Disney (Walt) Co				1FE	7,492,550	109.132	8,730,560	8,000,000	7,547,617	0	11,743	0	0	3.700	4.082	JD	24,667	296,000	11/14/2016.	12/01/2042.
25468P DN 3	Disney (Walt) Co				1FE	8,282,680	98.728	8,885,520	9,000,000	8,329,333	0	15,020	0	0	3.000	3.427	JJ	113,250	270,000	11/08/2016.	07/30/2046.
254709 AJ 7	Discover Financial Svcs Inc				2FE	4,678,500	104.550	5,227,500	5,000,000	4,883,623	0	36,777	0	0	3.850	4.722	MN	21,389	192,500	09/18/2013.	11/21/2022.
25470D AK 5	DISCOVERY COMMUNICATIONS			2	2FE	1,998,300	103.859	2,077,180	2,000,000	1,999,059	0	162	0	0	3.450	3.460	MS	20,317	69,000	02/25/2015.	03/15/2025.
25470D AT 6	DISCOVERY COMMUNICATIONS			2	2FE	998,790	116.419	1,164,190	1,000,000	998,829	0	19	0	0	5.200	5.208	MS	14,589	52,000	09/07/2017.	09/20/2047.
25470D BC 2	DISCOVERY COMMUNICATIONS			2	2FE	5,085,868	106.234	5,311,700	5,000,000	5,064,432	0	(12,553)	0	0	3.900	3.596	MN	24,917	195,000	04/04/2018.	11/15/2024.
25470D BE 8	DISCOVERY COMMUNICATIONS			2	2FE	4,938,317	106.750	5,337,500	5,000,000	4,951,826	0	7,720	0	0	3.950	4.149	JD	8,778	197,500	04/04/2018.	06/15/2025.
25470X AL 9	DISH DBS CORP				4FE	3,944,500	102.834	4,730,364	4,600,000	4,261,350	0	90,049	0	0	5.000	7.636	MS	67,722	230,000	02/04/2016.	03/15/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
257375 AF 2	DOMINION ENERGY GAS HOLDINGS			2	2FE	5,863,920	114.205	6,281,275	5,500,000	5,844,597	0	(8,457)	0	0	4.800	4.367	MN	44,000	264,000	09/29/2017.	11/01/2043.
257375 AH 8	DOMINION ENERGY GAS HOLDINGS			2	2FE	2,991,720	104.977	3,149,310	3,000,000	2,995,545	0	807	0	0	3.600	3.633	JD	4,800	108,000	12/03/2014.	12/15/2024.
257375 AJ 4	DOMINION ENERGY GAS HOLDINGS			2	2FE	1,010,670	111.467	1,114,670	1,000,000	1,009,694	0	(213)	0	0	4.600	4.534	JD	2,044	46,000	12/04/2014.	12/15/2044.
257469 AG 1	Dominion Resources Inc				2FE	1,055,490	133.427	1,334,270	1,000,000	1,036,482	0	(1,774)	0	0	6.750	6.333	JD	3,000	67,500	02/07/2003.	12/15/2032.
260543 CG 6	Dow Chem Co			2	2FE	1,512,675	107.139	1,607,085	1,500,000	1,512,622	0	(53)	0	0	4.375	4.316	MN	8,385	32,813	07/31/2019.	11/15/2042.
260543 CR 2	Dow Chem Co			2	2FE	7,021,067	124.846	8,739,220	7,000,000	7,020,741	0	(300)	0	0	5.550	5.529	MN	33,454	388,500	11/28/2018.	11/30/2048.
26078J AF 7	DowDuPont Inc			2	2FE	624,830	123.620	618,100	500,000	624,824	0	(6)	0	0	5.419	3.948	MN	3,462	0	12/27/2019.	11/15/2048.
264399 ED 4	Duke Energy Corp				1FE	944,477	137.129	1,220,448	890,000	927,018	0	(1,882)	0	0	6.450	5.980	AO	12,119	57,405	01/23/2007.	10/15/2032.
26442C AZ 7	DUKE ENERGY CAROLINAS			2	1FE	2,700,445	99.595	2,654,207	2,665,000	2,700,429	0	(16)	0	0	3.200	3.130	FA	32,454	0	12/11/2019.	08/15/2049.
266228 D# 9	DUQUESNE LIGHT Series W No. RW-12				1	5,000,000	97.316	4,865,800	5,000,000	5,000,000	0	0	0	0	3.780	3.780	MS	62,475	189,000	03/02/2015.	03/02/2045.
26884L AB 5	EQT CORP				2FE	4,157,280	103.244	4,129,760	4,000,000	4,042,407	0	(21,324)	0	0	4.875	4.279	MN	24,917	195,000	01/07/2014.	11/15/2021.
26884T AA 0	ERAC USA FINANCE COMPANY				2FE	5,119,750	102.397	5,119,850	5,000,000	5,011,449	0	(14,667)	0	0	5.250	4.934	AO	65,625	262,500	02/04/2011.	10/01/2020.
26884T AD 4	ERAC USA FINANCE COMPANY				2FE	2,023,400	103.849	2,076,980	2,000,000	2,004,435	0	(2,581)	0	0	4.500	4.357	FA	33,750	90,000	06/01/2011.	08/16/2021.
26884T AL 6	ERAC USA FINANCE COMPANY			2	2FE	2,994,900	105.851	3,175,530	3,000,000	2,997,365	0	483	0	0	3.850	3.870	MN	14,758	115,500	05/19/2014.	11/15/2024.
26884T AN 2	ERAC USA FINANCE COMPANY			2	2FE	5,284,565	110.146	6,058,030	5,500,000	5,297,163	0	4,128	0	0	4.500	4.753	FA	93,500	247,500	11/16/2016.	02/15/2045.
277432 AP 5	Eastman Chemical			2	2FE	4,939,350	107.508	5,375,400	5,000,000	4,941,237	0	1,226	0	0	4.650	4.731	AO	49,083	232,500	08/28/2018.	10/15/2044.
283677 AW 2	El Paso Electric				2FE	3,067,010	124.400	3,290,380	2,645,000	3,019,284	0	(16,295)	0	0	6.000	4.697	MN	20,278	158,700	11/30/2016.	05/15/2035.
283677 AX 0	El Paso Electric				2FE	5,369,440	139.589	5,583,560	4,000,000	5,247,670	0	(41,677)	0	0	7.500	4.892	MS	88,333	300,000	11/30/2016.	03/15/2038.
283695 AZ 7	El Paso Nat Gas Co				2FE	10,635,200	112.372	11,237,200	10,000,000	10,108,883	0	(47,379)	0	0	8.625	8.035	JJ	397,708	862,500	05/09/1996.	01/15/2022.
285512 AC 3	Electronic Arts Inc				2FE	4,992,500	101.875	5,093,750	5,000,000	4,998,144	0	1,530	0	0	3.700	3.733	MS	61,667	185,000	02/17/2016.	03/01/2021.
292480 AM 2	ENABLE MIDSTREAM PARTNER			2	2FE	998,210	95.035	950,350	1,000,000	998,255	0	45	0	0	4.150	4.172	MS	12,450	0	09/04/2019.	09/15/2029.
29278N AG 8	ENERGY TRANSFER OPERATNG			2	2FE	2,494,725	112.315	2,807,875	2,500,000	2,494,915	0	190	0	0	5.250	5.278	AO	27,708	98,438	01/08/2019.	04/15/2029.
29364W BA 5	Entergy Louisiana LLC			2	1FE	2,995,320	113.051	3,391,530	3,000,000	2,995,718	0	241	0	0	4.000	4.014	MS	35,333	120,000	03/20/2018.	03/15/2033.
29366M AA 6	ENTERGY ARKANSAS LLC			2	1FE	999,192	116.757	992,435	850,000	999,026	0	(166)	0	0	4.200	3.256	AO	8,925	0	12/10/2019.	04/01/2049.
29379V BE 2	Enterprise Products Oper			2	2FE	3,488,835	106.714	3,734,990	3,500,000	3,493,855	0	1,068	0	0	3.750	3.788	FA	49,583	131,250	10/02/2014.	02/15/2025.
29379V BW 2	Enterprise Products Oper			2	2FE	1,068,670	107.430	1,074,300	1,000,000	1,068,273	0	(397)	0	0	4.200	3.813	JJ	20,300	0	08/19/2019.	01/31/2050.
29444G AJ 6	Equitable Companies Inc				2FE	3,000,000	122.333	4,893,320	4,000,000	3,345,903	0	49,256	0	0	7.000	9.953	AO	70,000	280,000	03/18/2009.	04/01/2028.
29717P AD 9	ESSEX PORTFOLIO LP			2	2FE	4,949,500	103.442	5,172,100	5,000,000	4,984,900	0	5,384	0	0	3.625	3.747	FA	68,472	181,250	08/08/2012.	08/15/2022.
29736R AG 5	ESTEE LAUDER CO INC			2	1FE	1,087,852	117.933	1,185,227	1,005,000	1,084,409	0	(1,861)	0	0	4.375	3.878	JD	1,954	43,969	02/02/2018.	06/15/2045.
29736R AK 6	ESTEE LAUDER CO INC			2	1FE	6,664,322	116.357	7,615,566	6,545,000	6,660,125	0	(2,426)	0	0	4.150	4.040	MS	79,976	271,618	10/01/2018.	03/15/2047.
29977A B# 1	Evercore Partners Inc SERIES F			2		1,000,000	105.500	1,055,000	1,000,000	1,000,000	0	0	0	0	4.440	4.438	AO	18,500	0	08/01/2019.	08/01/2031.
30161M AG 8	Exelon Generation Co LLC				2FE	2,790,600	120.603	3,015,075	2,500,000	2,773,264	0	(7,644)	0	0	6.250	5.347	AO	39,063	156,250	08/15/2017.	10/01/2039.
30231G AT 9	Exxon Mobil Corporation				1FE	7,000,000	104.893	7,342,510	7,000,000	7,000,000	0	0	0	0	3.043	3.043	MS	71,003	213,010	02/29/2016.	03/01/2026.
302491 AR 6	FMC Corp				2FE	8,982,050	103.033	9,272,970	9,000,000	8,995,841	0	1,878	0	0	3.950	3.973	FA	148,125	355,500	10/11/2013.	02/01/2022.
30251B AB 4	FMR LLC				1FE	645,480	140.447	702,235	500,000	634,770	0	(4,172)	0	0	6.450	4.401	MN	4,121	32,250	05/01/2017.	11/15/2039.
30251B AD 0	FMR LLC				1FE	2,996,220	122.498	3,674,940	3,000,000	2,997,136	0	152	0	0	4.950	4.960	FA	61,875	148,500	01/29/2013.	02/01/2033.
30251B AE 8	FMR LLC				1FE	2,777,520	124.952	3,123,800	2,500,000	2,762,056	0	(6,448)	0	0	5.150	4.420	FA	53,646	128,750	02/07/2018.	02/01/2043.
30288* AE 0	FLNG Liquefaction 2 LLC			4	2FE	2,000,000	106.149	2,122,980	2,000,000	2,000,000	0	0	0	0	4.390	4.389	JD	244	53,656	05/21/2019.	12/31/2038.
313747 AT 4	Federal Realty Investment Trus			2	1FE	6,912,430	101.619	7,113,330	7,000,000	6,967,436	0	8,943	0	0	2.750	2.894	JD	16,042	192,500	05/06/2013.	06/01/2023.
313747 AU 1	Federal Realty Investment Trus			2	1FE	4,950,900	105.900	5,295,000	5,000,000	4,978,055	0	4,906	0	0	3.950	4.069	JJ	91,069	197,500	12/04/2013.	01/15/2024.
313747 AX 5	Federal Realty Investment Trus			2	1FE	1,955,120	101.593	2,031,860	2,000,000	1,958,161	0	906	0	0	3.625	3.750	FA	30,208	72,500	07/07/2016.	08/01/2046.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31410H AQ 4	Macys Retail Holdings Inc				2FE	10,446,900	113.850	11,385,000	10,000,000	10,246,839	0	(18,895)	0	0	6.900	6.540	AO	172,500	690,000	02/13/2003.	04/01/2029.
31428X AW 6	FedEx Corp				2FE	1,030,930	109.629	1,096,290	1,000,000	1,030,212	0	(639)	0	0	5.100	4.885	JJ	23,517	51,000	10/04/2018.	01/15/2044.
31428X BS 4	FedEx Corp			2	2FE	1,153,040	109.165	1,091,650	1,000,000	1,152,046	0	(994)	0	0	4.950	4.043	AO	10,175	24,750	08/19/2019.	10/17/2048.
31620M AZ 9	Fidelity National Information			2	2FE	978,940	119.366	1,193,660	1,000,000	979,391	0	331	0	0	4.750	4.885	MN	6,069	47,500	10/04/2018.	05/15/2048.
316773 CH 1	Fifth Third Bancorp				2FE	4,442,834	152.654	6,132,111	4,017,000	4,433,415	0	(9,014)	0	0	8.250	7.147	MS	110,468	289,451	05/08/2019.	03/01/2038.
320867 AC 8	First Midwest Bancorp Inc			2	3FE	2,575,820	111.510	2,899,260	2,600,000	2,582,196	0	2,085	0	0	5.875	6.000	MS	39,036	152,750	09/22/2016.	09/29/2026.
337358 BH 7	First Union Corp Double Put				1FE	9,918,150	126.519	12,651,900	10,000,000	10,188,410	0	(21,689)	0	0	7.574	7.209	FA	315,583	757,400	08/13/1996.	08/01/2026.
337738 AL 2	Fiserv Inc				2FE	2,533,872	103.995	2,495,880	2,400,000	2,423,342	0	(15,286)	0	0	4.750	4.054	JD	5,067	114,000	08/23/2011.	06/15/2021.
337930 AC 5	FLAGSTAR BANCORP INC			2	2FE	2,999,970	104.454	3,133,620	3,000,000	3,000,000	0	0	0	0	6.125	6.125	JJ	84,729	183,750	06/29/2016.	07/15/2021.
34110Q AL 2	DUKE ENERGY FLORIDA INC				1FE	5,302,040	125.891	5,035,640	4,000,000	4,877,548	0	(92,012)	0	0	6.750	3.598	FA	112,500	270,000	01/15/2015.	02/01/2028.
34354P AD 7	Flowserve Corp			2	2FE	3,981,280	103.256	4,130,240	4,000,000	3,991,907	0	1,893	0	0	4.000	4.057	MN	20,444	160,000	10/28/2013.	11/15/2023.
34487# AC 1	Football Club Series 2014-C No. 2014-C-4				1FE	5,000,000	105.914	5,295,700	5,000,000	5,000,000	0	0	0	0	3.820	3.783	OCT	46,689	194,714	10/06/2014.	10/20/2026.
34487# AD 9	Football Club Series 2014-D No. 2014-D-7				1FE	5,000,000	108.334	5,416,700	5,000,000	5,000,000	0	0	0	0	3.970	3.930	OCT	48,522	202,360	10/06/2014.	10/20/2029.
345370 CR 9	Ford Mtr Co			2	3FE	4,062,360	103.312	4,132,480	4,000,000	4,046,905	0	(5,946)	0	0	4.346	4.144	JD	11,106	173,840	04/06/2017.	12/08/2026.
345370 CS 7	Ford Mtr Co			2	3FE	1,506,490	94.992	1,424,880	1,500,000	1,506,281	0	(109)	0	0	5.291	5.261	JD	5,071	79,365	08/15/2017.	12/08/2046.
345397 VR 1	Ford Mtr Cr Co				3FE	1,505,625	103.233	1,548,495	1,500,000	1,500,772	0	(672)	0	0	5.750	5.700	FA	35,938	86,250	02/04/2011.	02/01/2021.
347466 AF 1	IRWIN LAND LLC			2	1FE	10,901,450	111.547	11,266,247	10,100,000	10,880,843	0	(13,783)	0	0	5.400	4.881	JD	24,240	545,400	06/22/2018.	12/15/2047.
348609 AG 3	FT SAM HOUSTON MILIT HSG				1FE	1,198,975	122.624	1,220,109	995,000	1,197,165	0	(1,810)	0	0	6.075	4.795	MS	17,798	30,223	05/09/2019.	03/15/2050.
34959J AH 1	Fortive Corp			2	2FE	217,108	103.393	206,786	200,000	216,998	0	(110)	0	0	4.300	3.783	JD	382	4,300	09/06/2019.	06/15/2046.
35137L AE 5	FOX CORP			2	2FE	2,500,000	127.191	3,179,775	2,500,000	2,500,000	0	0	0	0	5.576	5.576	JJ	60,407	69,700	01/15/2019.	01/25/2049.
35906A AZ 1	FRONTIER COMMUNICATIONS			2	5FE	487,500	48.750	487,500	1,000,000	487,500	0	4,602	473,018	0	11.000	11.976	MS	32,389	110,000	02/05/2016.	09/15/2025.
36155W AK 2	GCI INC			2	4FE	2,012,500	104.791	2,095,820	2,000,000	2,007,183	0	(1,891)	0	0	6.875	6.751	AO	29,028	137,500	11/17/2016.	04/15/2025.
369604 BF 9	General Electric Co				2FE	6,942,320	102.952	7,206,640	7,000,000	6,948,836	0	1,324	0	0	4.125	4.175	AO	65,771	288,750	09/22/2014.	10/09/2042.
369604 BH 5	General Electric Co				2FE	5,424,450	109.438	5,471,900	5,000,000	5,404,710	0	(9,799)	0	0	4.500	3.976	MS	68,750	225,000	11/30/2017.	03/11/2044.
36962G XZ 2	General Electric Capital Corp				2FE	5,523,850	128.365	6,418,250	5,000,000	5,327,867	0	(17,794)	0	0	6.750	5.985	MS	99,375	337,500	01/30/2003.	03/15/2032.
370334 BJ 2	General Mills Inc				2FE	5,806,850	123.674	6,183,700	5,000,000	5,743,276	0	(22,310)	0	0	5.400	4.300	JD	12,000	270,000	01/05/2017.	06/15/2040.
370334 BP 8	General Mills Inc			2	2FE	6,725,250	107.531	7,527,170	7,000,000	6,754,548	0	6,029	0	0	4.150	4.393	FA	109,744	290,500	09/18/2014.	02/15/2043.
37045X AL 0	GENERAL MOTORS FINL CO				2FE	2,459,375	105.375	2,634,375	2,500,000	2,483,297	0	4,494	0	0	4.250	4.466	MN	13,576	106,250	02/12/2014.	05/15/2023.
37045X AS 5	GENERAL MOTORS FINL CO			2	2FE	6,720,770	105.117	7,358,190	7,000,000	6,836,417	0	28,312	0	0	4.000	4.524	JJ	129,111	280,000	08/05/2015.	01/15/2025.
37045X AZ 9	GENERAL MOTORS FINL CO			2	2FE	3,994,520	106.893	4,275,720	4,000,000	3,996,682	0	520	0	0	4.300	4.317	JJ	80,267	172,000	07/08/2015.	07/13/2025.
37045X CS 3	GENERAL MOTORS FINL CO			2	2FE	999,550	113.028	1,130,280	1,000,000	999,583	0	33	0	0	5.650	5.656	JJ	25,739	28,250	01/14/2019.	01/17/2029.
37247D AP 1	Genworth Financial Inc				4FE	900,000	105.565	1,055,650	1,000,000	975,975	0	12,299	0	0	7.625	9.162	MS	20,545	76,250	08/16/2011.	09/24/2021.
372917 AS 3	Genzyme Corp-General Division				1FE	2,975,580	101.411	3,042,330	3,000,000	2,998,606	0	2,965	0	0	5.000	5.105	JD	6,667	150,000	06/14/2010.	06/15/2020.
373298 BR 8	Georgia Pac Corp				1FE	1,945,063	141.469	2,864,747	2,025,000	1,970,731	0	3,286	0	0	7.750	8.142	MN	20,053	156,938	04/09/2010.	11/15/2029.
37331N AD 3	GEORGIA-PACIFIC LLC				1FE	4,888,550	104.689	5,234,450	5,000,000	4,955,702	0	11,436	0	0	3.734	4.005	JJ	86,089	186,700	06/20/2013.	07/15/2023.
37331N AH 4	GEORGIA-PACIFIC LLC			2	1FE	2,671,028	105.639	2,778,306	2,630,000	2,652,158	0	(4,049)	0	0	3.600	3.413	MS	31,560	94,680	01/08/2015.	03/01/2025.
373334 FS 5	Georgia Pwr Co				2FE	1,999,520	108.614	2,172,280	2,000,000	1,999,880	0	32	0	0	5.750	5.752	AO	24,278	115,000	04/11/2003.	04/15/2023.
37362# AA 8	Georgia Timber Finance I				1	7,500,000	108.153	8,111,475	7,500,000	7,500,000	0	0	0	0	5.900	5.901	JJ	221,250	442,500	07/11/2007.	09/01/2022.
375558 AQ 6	Gilead Sciences Inc				1FE	2,968,970	102.570	3,077,100	3,000,000	2,995,312	0	3,565	0	0	4.500	4.630	AO	33,750	135,000	03/30/2011.	04/01/2021.
375558 BA 0	Gilead Sciences Inc			2	1FE	2,982,390	116.125	3,483,750	3,000,000	2,984,361	0	330	0	0	4.500	4.535	FA	56,250	135,000	11/12/2014.	02/01/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
375558 BF 9	Gilead Sciences Inc			2	1FE	3,015,870	107.615	3,228,450	3,000,000	3,014,058	0	(1,812)	0	0	3.650	3.562	MS	36,500	109,500	02/07/2019.	03/01/2026.
377372 AE 7	Glaxosmithkline Cap Inc				1FE	6,474,850	143.441	7,172,050	5,000,000	6,398,360	0	(49,760)	0	0	6.375	4.179	MN	40,729	318,750	06/07/2018.	05/15/2038.
378272 AF 5	GLENCORE FUNDING LLC				2FE	4,413,450	104.273	5,213,650	5,000,000	4,760,619	0	61,895	0	0	4.125	5.689	MN	17,760	206,250	06/26/2013.	05/30/2023.
38143Y AC 7	Goldman Sachs Group Inc				2FE	3,241,250	133.297	6,664,850	5,000,000	3,482,150	0	34,736	0	0	6.450	10.338	MN	53,750	322,500	03/18/2009.	05/01/2036.
38148L AE 6	Goldman Sachs Group Inc			2	1FE	5,009,900	106.129	5,306,450	5,000,000	5,005,975	0	(999)	0	0	3.750	3.725	MN	20,313	187,500	08/04/2015.	05/22/2025.
384802 AB 0	Grainger WW Inc			2	1FE	13,898,650	119.385	15,520,050	13,000,000	13,828,385	0	(18,552)	0	0	4.600	4.186	JD	26,578	598,000	01/14/2016.	06/15/2045.
391382 AB 4	GREAT-WEST LIFECO FINANC			2	1FE	1,992,480	109.303	2,186,060	2,000,000	1,992,843	0	138	0	0	4.150	4.172	JD	6,456	83,000	05/23/2017.	06/03/2047.
401378 AC 8	GUARDIAN LIFE INSURANCE				1FE	993,620	122.058	1,220,580	1,000,000	993,677	0	20	0	0	4.850	4.883	JJ	21,151	48,500	01/18/2017.	01/24/2077.
40428H PB 2	HSBC USA INC				1FE	5,443,773	102.104	5,666,772	5,550,000	5,539,848	0	13,193	0	0	5.000	5.257	MS	72,458	277,500	03/04/2011.	09/27/2020.
406216 BK 6	Halliburton Co			2	2FE	1,123,010	114.161	1,141,610	1,000,000	1,122,765	0	(245)	0	0	5.000	4.208	MN	6,389	0	11/26/2019.	11/15/2045.
41242* AY 8	HARDWOOD FUNDING LLC Series W No. W-35 &			1		6,000,000	104.079	6,244,740	6,000,000	6,000,000	0	0	0	0	3.230	3.230	JD	12,920	194,877	04/02/2015.	06/07/2027.
412822 AE 8	Harley Davidson Inc			2	2FE	5,788,596	103.542	6,005,436	5,800,000	5,789,550	0	191	0	0	4.625	4.637	JJ	114,006	268,250	01/12/2016.	07/28/2045.
413875 AF 2	Harris Corporation				2FE	5,106,800	122.669	6,133,450	5,000,000	5,058,190	0	(5,410)	0	0	6.350	6.165	FA	132,292	317,500	05/08/2007.	02/01/2028.
413875 AT 2	Harris Corporation			2	2FE	2,096,700	123.192	2,463,840	2,000,000	2,091,357	0	(1,900)	0	0	5.054	4.739	AO	17,970	101,080	12/21/2016.	04/27/2045.
418056 AS 6	Hasbro Inc				2FE	8,091,889	116.049	7,899,455	6,807,000	7,997,953	0	(33,596)	0	0	6.350	4.968	MS	127,272	432,245	01/18/2017.	03/15/2040.
42217K BA 3	HEALTH CARE REIT INC			2	2FE	2,490,775	104.347	2,608,675	2,500,000	2,496,865	0	903	0	0	3.750	3.792	MS	27,604	93,750	11/27/2012.	03/15/2023.
42307T AH 1	HEINZ (H.J.) FINANCE CO				2FE	4,987,000	128.065	6,403,250	5,000,000	4,988,971	0	253	0	0	7.125	7.146	FA	148,438	356,250	07/29/2009.	08/01/2039.
427866 AW 8	The Hershey Company			2	1FE	5,548,980	102.397	6,143,820	6,000,000	5,564,033	0	8,234	0	0	3.375	3.811	FA	76,500	151,875	03/06/2019.	08/15/2046.
42824C AY 5	HP ENTERPRISE CO			2	2FE	1,130,701	120.285	1,323,135	1,100,000	1,129,471	0	(478)	0	0	6.350	6.140	AO	14,746	69,850	04/07/2017.	10/15/2045.
43148# AA 7	HILL TOP ENERGY			4	2PL	2,880,000	105.128	3,027,686	2,880,000	2,880,000	0	0	0	0	5.830	5.829	JD	466	106,091	10/01/2019.	12/31/2029.
437076 AS 1	Home Depot Inc				1FE	1,890,420	137.913	2,758,260	2,000,000	1,912,617	0	2,822	0	0	5.875	6.298	JD	4,896	117,500	10/15/2009.	12/16/2036.
438516 AT 3	Honeywell International Inc				1FE	4,600,200	134.816	6,740,800	5,000,000	4,683,167	0	9,970	0	0	5.700	6.309	MS	83,917	285,000	12/04/2008.	03/15/2037.
438516 BS 4	Honeywell International Inc			2	1FE	1,497,309	113.568	1,783,018	1,570,000	1,499,035	0	1,346	0	0	3.812	4.085	MN	6,650	59,848	10/02/2018.	11/21/2047.
44106M AU 6	HOSPITALITY PROP TRUST			2	2FE	6,929,300	101.442	7,100,940	7,000,000	6,982,887	0	14,562	0	0	4.250	4.476	FA	112,389	297,500	01/29/2016.	02/15/2021.
44107T AT 3	HOST HOTELS & RESORTS LP			2	2FE	2,528,975	106.750	2,668,750	2,500,000	2,510,471	0	(3,227)	0	0	4.750	4.597	MS	39,583	118,750	06/20/2013.	03/01/2023.
44329H AF 1	HP COMMUNITIES LLC				1FE	2,280,000	118.568	2,371,360	2,000,000	2,269,763	0	(3,169)	0	0	5.600	4.790	MS	32,978	112,000	07/12/2016.	09/15/2053.
444859 BL 5	HUMANA INC			2	2FE	2,026,680	104.911	2,098,220	2,000,000	2,026,522	0	(158)	0	0	3.950	3.873	FA	29,844	0	10/16/2019.	08/15/2049.
446150 AG 9	Huntington Bancshares Inc				2FE	5,501,700	104.564	5,228,200	5,000,000	5,061,871	0	(61,473)	0	0	7.000	5.648	JD	15,556	350,000	03/03/2011.	12/15/2020.
44891A AK 3	HYUNDAI CAPITAL AMERICA				2FE	1,814,520	97.134	1,942,680	2,000,000	1,863,341	0	17,393	0	0	2.750	3.914	MS	14,361	55,000	02/02/2017.	09/27/2026.
450319 C* 7	ITC Midwest LLC			1		4,000,000	103.564	4,142,560	4,000,000	4,000,000	0	0	0	0	4.160	4.160	AO	33,742	166,400	03/15/2017.	04/18/2047.
45138L BF 9	IDAHO POWER CO			2	1FE	1,893,900	111.266	2,086,238	1,875,000	1,893,415	0	(350)	0	0	4.200	4.140	MS	26,250	78,750	05/24/2018.	03/01/2048.
45686X CC 5	INGERSOLL-RAND CO				2FE	1,512,086	116.246	1,499,573	1,290,000	1,461,173	0	(18,024)	0	0	6.130	4.139	MN	10,104	79,077	01/18/2017.	11/18/2027.
458140 AV 2	Intel Corp			2	1FE	5,462,060	115.263	5,763,150	5,000,000	5,463,464	0	16	0	0	4.100	3.535	MN	23,917	82,000	12/10/2019.	05/19/2046.
458140 BJ 8	Intel Corp			2	1FE	4,997,150	100.739	5,036,950	5,000,000	4,997,152	0	2	0	0	3.250	3.253	MN	18,056	0	11/18/2019.	11/15/2049.
45866F AD 6	INTERCONTINENTALEXCHANGE			2	1FE	10,238,100	108.065	10,806,500	10,000,000	10,150,424	0	(23,579)	0	0	3.750	3.456	JD	31,250	375,000	01/26/2016.	12/01/2025.
459200 BB 6	IBM Corp				1FE	7,101,500	133.249	9,327,430	7,000,000	7,065,619	0	(3,346)	0	0	5.875	5.771	MN	36,556	411,250	12/17/2003.	11/29/2032.
459200 JC 6	IBM Corp				1FE	4,976,350	102.568	5,128,400	5,000,000	4,989,664	0	3,420	0	0	2.875	2.951	MN	20,764	143,750	12/15/2015.	11/09/2022.
459506 AE 1	Intl Flavors & Fragrances Inc			2	2FE	1,581,335	104.081	1,821,418	1,750,000	1,585,612	0	2,752	0	0	4.375	5.009	JD	6,380	76,563	06/06/2018.	06/01/2047.
460146 CF 8	International Paper Co				2FE	3,690,952	138.448	4,714,154	3,405,000	3,648,260	0	(5,770)	0	0	7.300	6.647	MN	31,761	248,565	04/12/2010.	11/15/2039.
460146 CM 3	International Paper Co			2	2FE	8,225,690	117.617	9,127,079	7,760,000	8,171,790	0	(18,517)	0	0	5.000	4.513	MS	114,244	388,000	01/10/2017.	09/15/2035.
46051M AC 6	International Transmission Co 144A				1FE	3,995,600	129.058	5,162,320	4,000,000	3,996,234	0	132	0	0	6.125	6.134	MS	61,931	245,000	03/22/2006.	03/31/2036.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
460690 BH 2	Interpublic Group Co				2FE	997,030	103.702	1,037,020	1,000,000	999,247	0	320	0	0	4.000	4.036	MS	11,778	40,000	03/02/2012.	03/15/2022.
461070 AG 9	Interstate P&L Co				2FE	993,680	133.095	1,330,950	1,000,000	994,756	0	134	0	0	6.250	6.297	JJ	28,819	62,500	07/07/2009.	07/15/2039.
465685 AJ 4	ITC Holdings Corp			2	2FE	5,165,030	104.680	5,228,766	4,995,000	5,079,159	0	(18,369)	0	0	3.650	3.219	JD	8,103	182,318	01/06/2015.	06/15/2024.
466313 AG 8	Jabil Circuit Inc				2FE	9,800,000	105.991	10,599,100	10,000,000	9,928,050	0	24,052	0	0	4.700	4.987	MS	138,389	470,000	06/11/2014.	09/15/2022.
46647P AN 6	JPMORGAN CHASE & CO			2	1FE	2,246,300	112.355	2,247,100	2,000,000	2,246,087	0	(213)	0	0	3.897	3.227	JJ	34,207	0	12/12/2019.	01/23/2049.
46849L SN 2	Jackson Natl Life Fund				1FE	11,988,840	100.657	12,078,840	12,000,000	11,997,797	0	2,292	0	0	2.600	2.620	JD	19,067	312,000	12/02/2015.	12/09/2020.
47232M AD 4	JEFFERIES FIN LLC / JFIN			2	4FE	1,500,000	103.291	1,549,365	1,500,000	1,500,000	0	0	0	0	7.250	7.250	FA	41,083	108,750	07/20/2017.	08/15/2024.
478160 BK 9	Johnson & Johnson			2	1FE	1,420,200	123.792	1,547,400	1,250,000	1,407,664	0	(4,175)	0	0	4.500	3.691	JD	4,063	56,250	11/14/2016.	12/05/2043.
478160 CM 4	Johnson & Johnson			2	1FE	1,850,360	109.346	2,186,920	2,000,000	1,853,042	0	2,682	0	0	3.500	3.935	JJ	32,278	35,000	01/18/2019.	01/15/2048.
478165 AH 6	JOHNSON (S.C.) & SON INC			2	1FE	10,401,050	121.891	12,189,100	10,000,000	10,373,858	0	(7,360)	0	0	4.750	4.505	AO	100,278	475,000	01/14/2016.	10/15/2046.
482480 AE 0	KLA-Tencor Corp			2	2FE	7,976,975	109.734	8,230,050	7,500,000	7,777,627	0	(54,502)	0	0	4.650	3.763	MN	58,125	348,750	06/02/2016.	11/01/2024.
482480 AH 3	KLA-Tencor Corp			2	2FE	1,121,010	123.204	1,232,040	1,000,000	1,120,113	0	(897)	0	0	5.000	4.270	MS	14,722	24,306	07/18/2019.	03/15/2049.
485134 BS 8	Kansas City Power & Light			2	1FE	2,294,710	113.267	2,265,340	2,000,000	2,294,453	0	(257)	0	0	4.125	3.326	AO	20,625	0	12/12/2019.	04/01/2049.
485170 AQ 7	Kansas City Southern			2	2FE	2,757,240	109.124	3,273,720	3,000,000	2,765,665	0	5,298	0	0	4.300	4.863	MN	16,483	129,000	05/22/2018.	05/15/2043.
485170 AS 3	Kansas City Southern			2	2FE	2,019,390	118.613	2,372,260	2,000,000	2,018,409	0	(367)	0	0	4.950	4.886	FA	37,400	99,000	01/27/2017.	08/15/2045.
485170 BA 1	Kansas City Southern			2	2FE	469,945	102.080	510,400	500,000	478,030	0	2,959	0	0	3.125	3.906	JD	1,302	15,625	03/01/2017.	06/01/2026.
486606 L# 1	KAYNE ANDERSON MLP INVESTMENT Series NN				1FE	3,000,000	102.420	3,072,600	3,000,000	3,000,000	0	0	0	0	3.370	3.371	JD	3,370	101,100	10/29/2014.	10/29/2023.
487836 BQ 0	Kellogg Company				2FE	2,927,270	111.483	3,344,490	3,000,000	2,929,441	0	1,706	0	0	4.500	4.653	AO	33,750	112,500	07/30/2019.	04/01/2046.
488401 AB 6	KEMPER CORP			2	2FE	2,223,598	106.315	2,365,509	2,225,000	2,224,192	0	138	0	0	4.350	4.358	FA	36,564	96,788	02/19/2015.	02/15/2025.
489170 AC 4	KENNAMETAL INC				2FE	7,637,350	102.827	7,712,025	7,500,000	7,534,297	0	(15,334)	0	0	3.875	3.649	FA	109,792	290,625	06/13/2012.	02/15/2022.
49271V AD 2	KEURIG DR PEPPER INC			2	2FE	1,696,980	120.605	1,809,075	1,500,000	1,695,561	0	(1,419)	0	0	5.085	4.280	MN	7,628	38,138	07/31/2019.	05/25/2048.
49337W AC 4	KeySpan Corp				2FE	2,995,320	137.558	4,126,740	3,000,000	2,996,992	0	168	0	0	8.000	8.014	MN	30,667	240,000	11/15/2000.	11/15/2030.
49338C AA 1	KEYSPAN GAS EAST CORP				1FE	2,253,633	129.279	2,262,383	1,750,000	2,222,932	0	(14,014)	0	0	5.819	3.931	AO	25,458	101,833	10/03/2017.	04/01/2041.
49338L AB 9	KEYSIGHT TECHNOLOGIES			2	2FE	3,297,158	108.959	3,541,168	3,250,000	3,275,272	0	(4,845)	0	0	4.550	4.362	AO	25,057	147,875	01/09/2015.	10/30/2024.
49338L AE 3	KEYSIGHT TECHNOLOGIES			2	2FE	1,997,460	110.882	2,217,640	2,000,000	1,998,045	0	222	0	0	4.600	4.616	AO	21,722	92,000	03/28/2017.	04/06/2027.
49427R AJ 1	KILROY REALTY LP			2	2FE	6,905,230	103.642	7,254,940	7,000,000	6,963,209	0	11,118	0	0	3.800	3.985	JJ	122,656	266,000	03/18/2014.	01/15/2023.
494368 BG 7	Kimberly Clark Corp				1FE	5,270,850	132.405	5,958,225	4,500,000	5,237,700	0	(21,444)	0	0	5.300	4.131	MS	79,500	238,500	06/08/2018.	03/01/2041.
494368 BL 6	Kimberly Clark Corp				1FE	576,953	106.424	631,094	593,000	577,835	0	392	0	0	3.700	3.867	JD	1,828	21,941	10/03/2017.	06/01/2043.
494368 BW 2	Kimberly Clark Corp			2	1FE	5,791,867	111.971	5,676,930	5,070,000	5,791,217	0	(650)	0	0	3.900	3.114	MN	31,307	0	12/16/2019.	05/04/2047.
49456B AJ 0	KINDER MORGAN INC/DELAWA			2	2FE	676,890	112.554	675,324	600,000	676,886	0	(4)	0	0	5.050	4.226	FA	11,447	0	12/30/2019.	02/15/2046.
50075N AW 4	Kraft Foods Inc				2FE	9,782,560	128.692	10,295,360	8,000,000	9,598,789	0	(48,108)	0	0	6.875	5.209	JJ	236,806	550,000	11/03/2015.	01/26/2039.
50077L AM 8	KRAFT HEINZ FOODS CO			2	2FE	5,201,500	108.472	5,423,600	5,000,000	5,190,680	0	(3,798)	0	0	5.200	4.933	JJ	119,889	260,000	12/21/2016.	07/15/2045.
501044 DG 3	Kroger Co			2	2FE	620,573	106.256	720,416	678,000	621,308	0	734	0	0	4.450	5.018	FA	12,571	15,086	04/15/2019.	02/01/2047.
501044 DK 4	Kroger Co			2	2FE	5,084,600	109.416	5,470,800	5,000,000	5,081,987	0	(1,472)	0	0	4.650	4.545	JJ	107,208	232,500	02/02/2018.	01/15/2048.
501797 AL 8	L Brands Inc				3FE	2,476,250	89.677	2,241,925	2,500,000	2,477,970	0	744	0	0	6.875	6.968	MN	28,646	171,875	10/12/2017.	11/01/2035.
50540R AS 1	Laboratory Corp of Am Holdings			2	2FE	7,732,375	112.449	8,746,283	7,778,000	7,755,587	0	5,862	0	0	4.700	4.700	FA	152,319	257,466	12/10/2019.	02/01/2045.
513075 BH 3	LAMAR MEDIA CORP			2	3FE	4,025,000	102.208	4,088,320	4,000,000	4,007,373	0	(3,347)	0	0	5.375	5.278	JJ	99,139	215,000	01/08/2014.	01/15/2024.
513075 BL 4	LAMAR MEDIA CORP			2	3FE	500,000	106.175	530,875	500,000	500,000	0	0	0	0	5.750	5.750	FA	11,979	28,750	01/25/2016.	02/01/2026.
526057 BN 3	Lennar Corporation			2	3FE	7,280,160	105.178	8,008,253	7,614,000	7,491,543	0	38,401	0	0	4.750	5.362	MN	46,213	361,665	11/25/2013.	11/15/2022.
52736R BG 6	Levi Strauss & Co			2	3FE	1,493,371	103.291	1,565,892	1,516,000	1,504,025	0	1,904	0	0	5.000	5.171	MN	12,633	75,800	07/01/2015.	05/01/2025.
529043 AD 3	Lexington Realty Trust			2	2FE	5,044,800	104.003	5,200,150	5,000,000	5,022,113	0	(4,711)	0	0	4.400	4.284	JD	9,778	220,000	08/26/2014.	06/15/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
530715 AJ 0	Liberty Media Group				4FE	15,379,010	98.935	15,005,471	15,167,000	15,297,542	0	(8,380)	0	0	8.250	8.122	FA	521,366	1,251,278	02/07/2003.	02/01/2030.
53079E AG 9	Liberty Mutual Group				2FE	1,575,000	130.454	3,261,350	2,500,000	1,712,856	0	19,974	0	0	6.500	10.750	MS	47,847	162,500	01/13/2009.	03/15/2035.
53079E AV 6	Liberty Mutual Group				2FE	988,440	103.330	1,033,300	1,000,000	997,992	0	1,335	0	0	5.000	5.149	JD	4,167	50,000	06/01/2011.	06/01/2021.
532457 BR 8	Lilly (Eli) & Co			2	1FE	2,967,900	113.208	3,396,240	3,000,000	2,968,773	0	618	0	0	3.950	4.013	MN	15,142	118,500	10/01/2018.	05/15/2047.
532457 BT 4	Lilly (Eli) & Co			2	1FE	1,988,780	115.621	2,312,420	2,000,000	1,989,005	0	225	0	0	3.950	3.982	MS	23,261	44,547	02/20/2019.	03/15/2049.
532457 BU 1	Lilly (Eli) & Co			2	1FE	4,408,940	117.837	4,713,480	4,000,000	4,407,145	0	(1,795)	0	0	4.150	3.656	MS	48,878	93,606	08/02/2019.	03/15/2059.
534187 BA 6	Lincoln National Corp				2FE	6,356,700	142.167	7,108,350	5,000,000	6,232,321	0	(33,787)	0	0	7.000	5.053	JD	15,556	350,000	01/11/2016.	06/15/2040.
539830 AR 0	Lockheed Martin				1FE	7,809,224	136.871	10,949,680	8,000,000	7,854,323	0	4,815	0	0	6.150	6.328	MS	164,000	492,000	08/30/2006.	09/01/2036.
543859 AE 2	Lockheed Martin Corp				1FE	2,048,500	112.033	2,240,660	2,000,000	2,008,759	0	(3,674)	0	0	9.125	8.890	FA	76,042	182,500	06/15/1992.	02/01/2022.
548661 CR 6	Lowes Companies Inc				2FE	1,998,300	124.245	2,484,900	2,000,000	1,998,577	0	36	0	0	5.800	5.806	AO	24,489	116,000	04/12/2010.	04/15/2040.
548661 DE 4	Lowes Companies Inc			2	2FE	3,183,712	107.713	3,285,247	3,050,000	3,174,782	0	(3,015)	0	0	4.250	3.985	MS	38,167	129,625	11/09/2016.	09/15/2044.
548661 DN 4	Lowes Companies Inc			2	2FE	6,011,362	101.870	6,529,867	6,410,000	6,035,106	0	7,857	0	0	3.700	4.064	AO	50,069	237,170	11/14/2016.	04/15/2046.
55336V BF 6	MPLX LP			2	2FE	4,318,195	106.599	4,263,960	4,000,000	4,316,915	0	(1,281)	0	0	5.200	4.684	JD	17,333	104,000	09/23/2019.	12/01/2047.
559080 AH 9	MAGELLAN MIDSTREAM PARTN			2	2FE	1,498,065	102.257	1,533,855	1,500,000	1,498,926	0	186	0	0	3.200	3.215	MS	14,133	48,000	02/25/2015.	03/15/2025.
56081# AP 5	MAJOR LEAGUE BASEBALL TRUST Series 9 No				1FE	5,000,000	102.696	5,134,800	5,000,000	5,000,000	0	0	0	0	3.160	3.160	JD	9,217	158,000	05/10/2013.	12/10/2023.
56081# AQ 3	MAJOR LEAGUE BASEBALL TRUST Series 10 No				1FE	3,000,000	103.857	3,115,710	3,000,000	3,000,000	0	0	0	0	3.310	3.310	JD	5,793	99,300	05/10/2013.	12/10/2025.
56081# AT 7	MAJOR LEAGUE BASEBALL TRUST Series 13 No				1FE	6,000,000	108.686	6,521,160	6,000,000	6,000,000	0	0	0	0	4.190	4.190	JD	14,665	251,400	09/10/2013.	12/10/2025.
564759 QB 7	Manufacturers & Traders Tr				1FE	7,000,000	100.060	7,004,200	7,000,000	7,000,000	0	0	0	0	2.535	0.000	MJSD	15,278	222,643	11/28/2006.	12/01/2021.
565849 AM 8	Marathon Oil Corp			2	2FE	1,115,830	116.206	1,162,060	1,000,000	1,114,983	0	(847)	0	0	5.200	4.433	JD	4,333	26,000	08/19/2019.	06/01/2045.
56585A AD 4	MARATHON PETROLEUM CORP				2FE	3,202,680	103.543	3,106,290	3,000,000	3,029,364	0	(24,066)	0	0	5.125	4.254	MS	51,250	153,750	08/23/2011.	03/01/2021.
56585A AF 9	MARATHON PETROLEUM CORP				2FE	991,550	129.784	1,297,840	1,000,000	992,737	0	155	0	0	6.500	6.564	MS	21,667	65,000	01/27/2011.	03/01/2041.
571676 AE 5	MARS INC			2	1FE	10,022,900	112.718	11,271,800	10,000,000	10,022,865	0	(35)	0	0	3.950	3.935	AO	98,750	199,694	05/22/2019.	04/01/2044.
571748 BC 5	Marsh & Mclennan			2	1FE	4,033,225	115.020	4,313,250	3,750,000	4,020,840	0	(5,719)	0	0	4.350	3.911	JJ	68,422	163,125	10/03/2017.	01/30/2047.
571903 AV 5	Marriott International			2	2FE	1,991,920	102.310	2,046,200	2,000,000	1,997,225	0	833	0	0	3.125	3.172	FA	23,611	62,500	12/05/2012.	02/15/2023.
573284 AU 0	Martin Marietta Materials			2	2FE	12,018,441	103.839	13,332,928	12,840,000	12,036,331	0	11,501	0	0	4.250	4.650	JD	24,253	493,638	07/23/2019.	12/15/2047.
575767 AL 2	MASS MUTUAL LIFE INS CO				1FE	4,954,950	120.903	6,045,150	5,000,000	4,955,385	0	138	0	0	4.900	4.947	AO	61,250	245,000	03/20/2017.	04/01/2077.
57636Q AK 0	Mastercard Inc			2	1FE	4,005,780	115.254	4,610,160	4,000,000	4,005,020	0	(176)	0	0	3.950	3.940	FA	54,861	158,000	10/04/2018.	02/26/2048.
577778 CB 7	Macys Retail Holdings Inc				2FE	5,003,520	111.534	5,576,700	5,000,000	5,001,202	0	(221)	0	0	6.650	6.644	JJ	153,319	332,500	07/14/2004.	07/15/2024.
58013M ER 1	McDonalds Corp				2FE	6,303,080	99.548	6,968,360	7,000,000	6,377,748	0	15,399	0	0	3.625	4.228	MN	42,292	253,750	09/19/2014.	05/01/2043.
581557 BC 8	McKesson Corp			2	2FE	1,007,840	109.073	1,090,730	1,000,000	1,007,429	0	(165)	0	0	4.883	4.830	MS	14,378	48,830	12/01/2016.	03/15/2044.
582839 AG 1	Mead Johnson Nutrition C			2	1FE	530,126	119.626	567,027	474,000	527,182	0	(1,331)	0	0	4.600	3.876	JD	1,817	21,804	09/15/2017.	06/01/2044.
589331 AM 9	Merck & Co Inc				1FE	9,951,800	132.421	13,242,100	10,000,000	9,963,668	0	1,245	0	0	5.750	5.784	MN	73,472	575,000	11/08/2006.	11/15/2036.
58933Y AJ 4	Merck & Co Inc				1FE	7,932,000	119.194	9,535,520	8,000,000	7,939,592	0	1,496	0	0	4.150	4.201	MN	39,656	332,000	09/22/2014.	05/18/2043.
58933Y AW 5	Merck & Co Inc			2	1FE	2,960,730	117.072	3,512,160	3,000,000	2,961,291	0	561	0	0	4.000	4.076	MS	38,000	60,000	03/05/2019.	03/07/2049.
592239 AL 1	METRO OPERA ASSOC INC				2FE	2,471,475	103.539	2,588,475	2,500,000	2,475,708	0	1,388	0	0	4.349	4.450	AO	27,181	108,725	11/28/2016.	10/01/2032.
594918 AD 6	Microsoft Corp				1FE	19,957,200	133.903	26,780,600	20,000,000	19,966,040	0	992	0	0	5.200	5.214	JD	86,667	1,040,000	05/11/2009.	06/01/2039.
594918 CB 8	Microsoft Corp			2	1FE	2,601,550	129.402	3,235,050	2,500,000	2,598,865	0	(1,104)	0	0	4.500	4.285	FA	45,313	112,500	05/01/2017.	02/06/2057.
595112 BQ 5	Micron Technology Inc			2	2FE	944,903	110.154	941,817	855,000	944,886	0	(17)	0	0	4.663	3.399	FA	18,716	0	12/27/2019.	02/15/2030.
595620 AB 1	Berkshire Hathaway Energy				1FE	4,942,850	139.782	6,989,100	5,000,000	4,963,168	0	1,931	0	0	6.750	6.841	JD	938	337,500	02/05/2002.	12/30/2031.
59562V BD 8	Bershire Hathaway Energy			2	1FE	4,744,840	126.475	5,059,000	4,000,000	4,705,043	0	(17,999)	0	0	5.150	3.984	MN	26,322	206,000	09/20/2017.	11/15/2043.
60871R AD 2	MOLSON COORS BREWING CO				2FE	4,219,160	109.265	4,370,600	4,000,000	4,204,043	0	(5,126)	0	0	5.000	4.631	MN	33,333	200,000	11/16/2016.	05/01/2042.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
60871R AH 3	MOLSON COORS BREWING CO			2	2FE	994,380	99.691	996,910	1,000,000	994,449	0	69	0	0	4.200	4.235	JJ	19,367	0	10/16/2019.	07/15/2046.
615369 AC 9	Moodys Corporation				2FE	1,988,620	109.956	2,199,120	2,000,000	1,994,836	0	1,104	0	0	4.875	4.945	FA	36,833	97,500	08/07/2013.	02/15/2024.
61746B EF 9	Morgan Stanley				1FE	998,160	106.452	1,064,520	1,000,000	998,644	0	166	0	0	3.625	3.647	JJ	16,212	36,250	02/28/2017.	01/20/2027.
61945C AC 7	MOSAIC CO			2	2FE	5,142,050	106.668	5,333,400	5,000,000	5,069,726	0	(17,554)	0	0	4.250	3.835	MN	27,153	212,500	08/04/2015.	11/15/2023.
61980A AC 7	Motiva Enterprises LLC				2FE	295,420	100.102	296,302	296,000	295,997	0	73	0	0	5.750	5.776	JJ	7,848	17,020	01/06/2010.	01/15/2020.
620076 AH 2	Motorola Inc MSI				2FE	9,823,790	121.231	10,910,790	9,000,000	9,332,290	0	(50,007)	0	0	7.500	6.670	MN	86,250	675,000	05/02/2006.	05/15/2025.
628530 AV 9	MYLAN INC				2FE	1,995,860	101.480	2,029,600	2,000,000	1,998,623	0	425	0	0	3.125	3.149	JJ	28,819	62,500	12/12/2012.	01/15/2023.
628530 BD 8	MYLAN INC				2FE	1,992,240	105.881	2,117,620	2,000,000	1,996,574	0	789	0	0	4.200	4.248	MN	7,467	84,000	11/19/2013.	11/29/2023.
62927# AH 9	NFL VENTURES Ser 2015-A Tranche E No. RE			4	1FE	5,463,336	106.386	5,812,225	5,463,336	5,463,336	0	0	0	0	3.860	3.860	AO	44,520	210,885	08/31/2015.	04/15/2041.
62952E AE 7	NYU HOSPITALS CENTER			2	1FE	10,617,400	112.856	11,285,600	10,000,000	10,588,344	0	(11,922)	0	0	4.368	4.009	JJ	218,400	436,800	06/23/2017.	07/01/2047.
631005 BC 8	NARRAGANSETT ELECTRIC				1FE	1,618,006	125.585	1,632,605	1,300,000	1,596,869	0	(9,409)	0	0	5.638	3.982	MS	21,581	73,294	09/12/2017.	03/15/2040.
63636# AB 2	NHL Series B				2PL	3,000,000	104.014	3,120,420	3,000,000	3,000,000	0	0	0	0	3.610	3.611	JD	4,813	108,300	08/10/2017.	08/10/2027.
63636# AC 0	NHL Series C				2PL	5,000,000	104.507	5,225,350	5,000,000	5,000,000	0	0	0	0	3.710	3.711	JD	8,244	185,500	08/10/2017.	08/10/2029.
637071 AJ 0	National Oilwell Varco Inc			2	2FE	1,422,859	100.963	1,441,752	1,428,000	1,426,367	0	532	0	0	2.600	2.641	JD	3,094	37,128	11/15/2012.	12/01/2022.
637071 AK 7	National Oilwell Varco Inc			2	2FE	6,605,970	93.117	6,518,190	7,000,000	6,649,069	0	8,855	0	0	3.950	4.296	JD	23,042	276,500	09/18/2014.	12/01/2042.
63860U AK 6	NATIONSTAR MORT/CAP CORP				4FE	838,713	100.540	880,730	876,000	865,522	0	6,380	0	0	6.500	7.357	JJ	28,470	56,940	03/20/2015.	07/01/2021.
638612 AL 5	Nationwide Financial Services				2FE	4,982,150	113.961	5,698,050	5,000,000	4,983,568	0	312	0	0	5.300	5.324	MN	31,653	265,000	11/17/2014.	11/18/2044.
638612 AM 3	Nationwide Financial Services			2	1FE	2,487,700	104.150	2,603,750	2,500,000	2,487,724	0	24	0	0	3.900	3.928	MN	10,833	0	11/14/2019.	11/30/2049.
64072T AA 3	NEPTUNE FINCO CORP			2	4FE	1,974,000	111.937	1,880,542	1,680,000	1,815,178	0	(51,834)	0	0	10.875	7.058	JJ	84,245	182,700	08/31/2016.	10/15/2025.
64079* AB 8	Neptune Regional Transmission			4	1PL	2,337,878	113.883	2,662,445	2,337,878	2,337,878	0	0	0	0	6.210	6.258	MJSD	403	145,182	01/31/2008.	06/30/2027.
641062 AN 4	NESTLE HOLDINGS INC			2	1FE	2,132,260	117.334	2,346,680	2,000,000	2,132,305	0	(115)	0	0	4.000	3.605	MS	21,556	40,000	10/16/2019.	09/24/2048.
641423 CA 4	Nevada Pwr Co Nv			2	1FE	2,441,414	127.731	2,546,956	1,994,000	2,414,240	0	(12,752)	0	0	5.450	3.957	MN	13,886	108,673	10/24/2017.	05/15/2041.
64758# AA 4	NEW ORGANIC			4	2FE	2,781,324	40.000	2,781,324	6,953,311	2,781,324	0	0	4,171,987	0	6.750	6.745	MON	0	388,227	09/28/2017.	09/15/2038.
649322 AD 6	NY & PRESBYTERIAN HOSPIT				1FE	1,973,400	110.136	2,202,720	2,000,000	1,974,451	0	296	0	0	4.063	4.131	FA	33,858	81,260	11/09/2016.	08/01/2056.
649840 B# 1	NEW YORK STATE ELEC & GAS CORP Series A				1	10,000,000	102.546	10,254,600	10,000,000	10,000,000	0	0	0	0	3.240	3.240	MS	97,200	324,000	09/13/2012.	09/13/2022.
651290 AQ 1	Newfield Exploration Co				2FE	2,550,000	109.950	2,748,750	2,500,000	2,522,556	0	(4,320)	0	0	5.625	5.396	JJ	70,313	140,625	06/19/2012.	07/01/2024.
651587 AF 4	NewMarket Corp				2FE	1,023,060	105.096	1,050,960	1,000,000	1,007,802	0	(2,450)	0	0	4.100	3.818	JD	1,822	41,000	01/14/2013.	12/15/2022.
654106 AE 3	Nike Inc			2	1FE	2,702,808	113.484	3,120,810	2,750,000	2,705,751	0	967	0	0	3.875	3.975	MN	17,760	106,563	11/17/2016.	11/01/2045.
654740 AS 8	NISSAN MOTOR ACCEPTANCE				1FE	6,986,700	99.249	6,947,430	7,000,000	6,995,333	0	2,670	0	0	1.900	1.940	MS	39,531	133,000	09/07/2016.	09/14/2021.
655664 AR 1	Nordstrom Inc			2	2FE	3,998,560	97.949	3,917,960	4,000,000	3,998,887	0	24	0	0	5.000	5.002	JJ	92,222	200,000	11/17/2016.	01/15/2044.
655844 BL 1	Norfolk & Southn Corp				2FE	2,491,951	102.502	2,481,573	2,421,000	2,444,149	0	(7,032)	0	0	2.903	2.582	FA	26,551	70,282	08/20/2012.	02/15/2023.
655844 BN 7	Norfolk & Southn Corp			2	2FE	7,395,990	114.418	8,009,260	7,000,000	7,354,692	0	(8,649)	0	0	4.800	4.447	FA	126,933	336,000	09/18/2014.	08/15/2043.
662352 AB 9	NORTH SHORE LONG ISLAND				1FE	3,061,300	133.412	3,335,300	2,500,000	3,026,962	0	(11,842)	0	0	6.150	4.674	MN	25,625	153,750	12/09/2016.	11/01/2043.
664787 AD 0	Northern Border Pipeline				2FE	5,975,650	108.009	5,400,450	5,000,000	5,145,000	0	(78,711)	0	0	7.500	5.691	AO	93,750	375,000	09/28/2004.	09/15/2021.
665789 AZ 6	NORTHERN STATES PWR-WISC			2	1FE	997,320	104.510	1,045,100	1,000,000	997,422	0	51	0	0	3.750	3.765	JD	3,125	37,500	11/27/2017.	12/01/2047.
667274 AA 2	NORTHWELL HEALTHCARE INC			2	1FE	16,109,500	102.290	16,366,400	16,000,000	16,102,225	0	(2,269)	0	0	3.979	3.939	MN	106,107	636,640	09/22/2016.	11/01/2046.
66989H AH 1	NOVARTIS CAPITAL CORP				1FE	2,134,680	121.720	2,434,400	2,000,000	2,131,804	0	(2,876)	0	0	4.400	3.975	MN	13,444	88,000	01/18/2019.	05/06/2044.
67085K AA 0	OFFUTT AFB AMERICA FIRST			4	2FE	1,484,354	111.390	1,561,511	1,401,841	1,480,124	0	(1,769)	0	0	5.460	4.983	MS	25,514	76,541	07/27/2017.	09/01/2050.
674599 CF 0	Occidental Pete Corp			2	2FE	4,771,750	103.327	5,166,350	5,000,000	4,787,174	0	4,127	0	0	4.625	4.920	JD	10,278	231,250	01/13/2016.	06/15/2045.
674599 CN 3	Occidental Pete Corp			2	2FE	2,454,725	99.190	2,479,750	2,500,000	2,456,154	0	785	0	0	4.200	4.308	MS	30,917	105,000	05/22/2018.	03/15/2048.
674599 CY 9	Occidental Pete Corp			2	2FE	985,390	103.106	1,031,060	1,000,000	985,489	0	99	0	0	4.400	4.489	FA	17,478	0	08/06/2019.	08/15/2049.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
674599 DF 9	Occidental Pete Corp				2FE	1,998,164	122.794	2,455,880	2,000,000	1,998,172	0	8	0	0	6.450	6.459	MS	36,908	0	09/18/2019.	09/15/2036.
677050 AJ 5	OGLETHORPE POWER CORP				2FE	2,325,205	101.539	2,506,998	2,469,000	2,334,023	0	3,274	0	0	4.200	4.588	JD	8,642	103,698	03/24/2017.	12/01/2042.
677415 CF 6	Ohio Pwr Co				1FE	995,340	135.534	1,355,340	1,000,000	996,880	0	145	0	0	6.600	6.636	FA	24,933	66,000	02/11/2003.	02/15/2033.
678858 AZ 4	Oklahoma Gas & Elec Co				1FE	5,405,350	123.890	6,194,500	5,000,000	5,207,348	0	(21,239)	0	0	6.650	5.959	JJ	153,319	332,500	01/23/2007.	07/15/2027.
678858 BC 4	Oklahoma Gas & Elec Co				1FE	8,504,880	123.768	8,007,790	6,470,000	7,851,464	0	(141,221)	0	0	6.500	3.508	AO	88,783	420,550	01/15/2015.	04/15/2028.
678858 BL 4	Oklahoma Gas & Elec Co				1FE	172,032	128.186	179,460	140,000	170,348	0	(919)	0	0	5.850	4.251	JD	683	8,190	02/14/2018.	06/01/2040.
68233J AS 3	Oncore Electric			2	1FE	11,692,666	130.720	12,455,002	9,528,000	11,565,396	0	(58,347)	0	0	5.300	3.847	JD	42,082	504,984	10/03/2017.	06/01/2042.
682441 AA 8	ONEAMERICA FINL PARTNERS				1FE	182,250	131.218	295,241	225,000	191,009	0	1,217	0	0	7.000	8.927	AO	3,325	15,750	07/21/2009.	10/15/2033.
68389X AU 9	Oracle Corp			2	1FE	1,584,030	105.551	1,651,873	1,565,000	1,575,448	0	(2,236)	0	0	3.400	3.232	JJ	25,570	53,210	12/15/2015.	07/08/2024.
68389X BA 2	Oracle Corp				1FE	2,478,325	101.529	2,493,552	2,456,000	2,462,435	0	(4,099)	0	0	2.800	2.623	JJ	33,047	68,768	12/15/2015.	07/08/2021.
68389X BH 7	Oracle Corp			2	1FE	2,999,550	109.562	3,286,860	3,000,000	2,999,628	0	16	0	0	3.850	3.851	JJ	53,258	115,500	06/29/2016.	07/15/2036.
68389X BJ 3	Oracle Corp			2	1FE	3,799,120	111.144	4,445,760	4,000,000	3,810,525	0	3,771	0	0	4.000	4.301	JJ	73,778	160,000	11/18/2016.	07/15/2046.
690742 AH 4	OWENS CORNING INC			2	2FE	10,052,528	96.797	9,921,693	10,250,000	10,058,878	0	3,314	0	0	4.400	4.518	JJ	189,169	451,000	02/02/2018.	01/30/2048.
693304 AJ 6	Peco Energy Co				1FE	6,963,180	131.228	9,185,960	7,000,000	6,975,244	0	826	0	0	5.700	5.733	MS	117,483	399,000	03/12/2007.	03/15/2037.
693304 AR 8	Peco Energy Co			2	1FE	1,570,037	121.333	1,637,996	1,350,000	1,559,673	0	(5,524)	0	0	4.800	3.790	AO	13,680	64,800	01/29/2018.	10/15/2043.
69349L AS 7	PNC BANK NA				1FE	9,958,300	99.923	9,992,300	10,000,000	9,959,008	0	708	0	0	2.700	2.748	AO	51,750	0	10/17/2019.	10/22/2029.
693506 BE 6	PPG Inds Inc				1FE	2,003,872	116.762	2,001,301	1,714,000	1,989,266	0	(7,989)	0	0	5.500	4.324	MN	12,046	94,270	02/14/2018.	11/15/2040.
693506 BP 1	PPG Inds Inc			2	1FE	2,123,280	108.760	2,175,200	2,000,000	2,117,835	0	(5,445)	0	0	3.750	2.915	MS	22,083	37,500	07/30/2019.	03/15/2028.
69351U AV 5	PPL Electric Utilities Corp			2	1FE	4,971,950	114.418	5,720,900	5,000,000	4,972,710	0	492	0	0	4.150	4.183	JD	9,222	207,500	06/11/2018.	06/15/2048.
69352J AK 3	PPL Energy Supply LLC				4FE	4,942,400	53.500	2,675,000	5,000,000	4,955,969	0	1,453	0	0	6.000	6.084	JD	13,333	300,000	12/11/2006.	12/15/2036.
69352P AM 5	PPL CAPITAL FUNDING INC			2	2FE	524,710	102.249	511,245	500,000	524,531	0	(179)	0	0	4.000	3.712	MS	5,889	10,000	08/19/2019.	09/15/2047.
694476 AA 0	Pacific Life Corp 144A				1FE	4,995,350	130.758	6,537,900	5,000,000	4,996,877	0	137	0	0	6.600	6.607	MS	97,167	330,000	09/03/2003.	09/15/2033.
695156 AQ 2	Packaging Corp of America			2	2FE	5,517,545	107.435	5,774,631	5,375,000	5,434,428	0	(14,993)	0	0	4.500	4.166	MN	40,313	241,875	11/01/2013.	11/01/2023.
701094 AL 8	Parker Hannifin Corp			2	2FE	10,808,044	108.924	11,355,327	10,425,000	10,792,484	0	(7,740)	0	0	4.100	3.886	MS	142,475	427,425	02/02/2018.	03/01/2047.
70109H AM 7	PARKER-HANNIFIN CORP			2	2FE	10,380,500	110.668	11,066,800	10,000,000	10,332,429	0	(16,944)	0	0	4.200	3.896	MN	46,667	420,000	01/10/2017.	11/21/2034.
70109H AN 5	PARKER-HANNIFIN CORP			2	2FE	1,800,035	113.192	1,867,668	1,650,000	1,793,605	0	(3,478)	0	0	4.450	3.894	MN	8,158	73,425	02/02/2018.	11/21/2044.
709599 AX 2	PENSKE TRUCK LEASING/PTL			2	2FE	3,071,490	107.214	3,216,420	3,000,000	3,054,197	0	(6,589)	0	0	4.200	3.903	AO	31,500	126,000	04/06/2017.	04/01/2027.
71270Q EB 8	PEOPLES UNITED BANK			2	2FE	2,485,225	104.460	2,611,500	2,500,000	2,492,616	0	1,453	0	0	4.000	4.072	JJ	46,111	100,000	06/23/2014.	07/15/2024.
713448 BP 2	Pepsico Inc				1FE	1,035,750	134.122	1,341,220	1,000,000	1,029,500	0	(816)	0	0	5.500	5.260	JJ	25,361	55,000	06/02/2010.	01/15/2040.
713448 BZ 0	Pepsico Inc				1FE	8,546,710	113.737	10,236,330	9,000,000	8,597,590	0	10,493	0	0	4.000	4.314	MS	116,000	360,000	12/15/2014.	03/05/2042.
713448 CC 0	Pepsico Inc				1FE	1,873,640	107.445	2,148,900	2,000,000	1,883,082	0	3,135	0	0	3.600	3.995	FA	27,600	72,000	11/17/2016.	08/13/2042.
713448 DD 7	Pepsico Inc			2	1FE	4,246,130	122.657	4,906,280	4,000,000	4,233,883	0	(5,105)	0	0	4.450	4.080	AO	38,072	178,000	01/29/2018.	04/14/2046.
713448 EH 7	Pepsico Inc				1FE	3,982,838	130.501	5,220,040	4,000,000	3,983,642	0	661	0	0	5.500	5.540	MN	28,111	220,000	11/09/2018.	05/15/2035.
717081 DK 6	Pfizer Inc				1FE	7,072,870	119.245	8,347,150	7,000,000	7,065,969	0	(1,501)	0	0	4.400	4.337	MN	39,356	308,000	09/18/2014.	05/15/2044.
718172 BD 0	Philip Morris International				1FE	6,599,640	119.448	7,166,880	6,000,000	6,559,933	0	(13,331)	0	0	4.875	4.249	MN	37,375	292,500	11/16/2016.	11/15/2043.
718172 BL 2	Philip Morris International				1FE	3,010,590	110.418	3,312,540	3,000,000	3,010,097	0	(226)	0	0	4.250	4.228	MN	18,063	127,500	01/10/2017.	11/10/2044.
720186 AG 0	PIEDMONT NATURAL GAS CO			2	1FE	3,180,835	112.361	3,213,525	2,860,000	3,163,202	0	(7,934)	0	0	4.650	3.946	FA	55,413	132,990	09/13/2017.	08/01/2043.
720186 AH 8	PIEDMONT NATURAL GAS CO			2	1FE	2,903,538	113.028	3,277,812	2,900,000	2,902,805	0	(140)	0	0	4.100	4.091	MS	39,633	118,900	09/15/2014.	09/18/2034.
72925P AD 7	Plum Creek Timberlands			2	2FE	1,991,040	102.263	2,045,260	2,000,000	1,996,863	0	913	0	0	3.250	3.302	MS	19,139	65,000	11/20/2012.	03/15/2023.
736508 Q@ 4	Portland General Elec Co				1	3,000,000	106.185	3,185,550	3,000,000	3,000,000	0	0	0	0	4.300	4.300	AO	27,233	65,575	04/12/2019.	04/15/2049.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74005P BD 5	Praxair Inc			2	1FE	7,280,360	104.166	8,333,280	8,000,000	7,358,522	0	16,690	0	0	3.550	4.093	MN	42,600	284,000	11/14/2016.	11/07/2042.
740189 AH 8	Precision Castparts			2	1FE	12,576,590	108.377	14,089,010	13,000,000	12,623,177	0	9,647	0	0	3.900	4.095	JJ	233,783	507,000	11/14/2016.	01/15/2043.
7425A0 BC 3	Principal Life Global				1FE	6,327,400	133.323	6,666,150	5,000,000	6,078,948	0	(57,325)	0	0	6.125	4.065	AO	64,653	306,250	05/01/2015.	10/15/2033.
74267C AC 0	ProAssurance Corp				2FE	2,000,000	109.779	2,195,580	2,000,000	2,000,000	0	0	0	0	5.300	5.300	MN	13,544	106,000	11/18/2013.	11/15/2023.
743315 AP 8	Progressive Corp OH				1FE	11,498,700	116.977	12,867,470	11,000,000	11,449,495	0	(10,933)	0	0	4.350	4.081	AO	87,725	478,500	11/14/2016.	04/25/2044.
74340X BH 3	PROLOGIS LP			2	1FE	2,979,600	110.283	3,308,490	3,000,000	2,982,038	0	1,696	0	0	3.875	3.957	MS	34,229	116,250	06/11/2018.	09/15/2028.
74368C AE 4	PROTECTIVE LIFE GLOBAL				1FE	15,000,000	99.921	14,988,150	15,000,000	15,000,000	0	0	0	0	1.999	1.999	MS	89,122	299,850	09/07/2016.	09/14/2021.
743862 AA 2	PROVIDENT COMPANIES INC				2FE	3,786,990	123.694	3,710,820	3,000,000	3,623,087	0	(62,266)	0	0	7.250	4.227	MS	64,042	217,500	04/06/2017.	03/15/2028.
74432Q AQ 8	Prudential Financial Inc				1FE	4,973,650	135.562	6,778,100	5,000,000	4,980,106	0	680	0	0	5.700	5.737	JD	13,458	285,000	12/11/2006.	12/14/2036.
74432Q CD 5	Prudential Financial Inc			2	1FE	2,500,000	116.137	2,903,425	2,500,000	2,500,000	0	0	0	0	4.418	4.418	MS	28,840	110,450	03/22/2018.	03/27/2048.
74432Q CF 0	Prudential Financial Inc			2	1FE	1,557,045	105.196	1,577,940	1,500,000	1,556,986	0	(59)	0	0	3.700	3.497	MS	16,650	0	12/04/2019.	03/13/2051.
744448 BZ 3	Public Svc Co CO				1FE	1,983,560	140.549	2,810,980	2,000,000	1,987,115	0	388	0	0	6.250	6.311	MS	41,667	125,000	08/08/2007.	09/01/2037.
744448 CM 1	Public Svc Co CO			2	1FE	2,774,074	104.159	2,740,423	2,631,000	2,773,894	0	(180)	0	0	3.550	3.239	JD	4,151	46,700	12/11/2019.	06/15/2046.
745332 CH 7	Puget Sound Pwr & Lt Co			2	1FE	10,011,610	115.047	11,504,700	10,000,000	10,011,293	0	(209)	0	0	4.223	4.216	JD	18,769	422,300	06/05/2018.	06/15/2048.
747262 AS 2	QVC INC				2FE	2,997,810	104.781	3,143,430	3,000,000	2,998,975	0	212	0	0	4.850	4.859	AO	36,375	145,500	03/11/2014.	04/01/2024.
747525 AE 3	QUALCOMM Inc				1FE	1,892,415	102.512	1,947,728	1,900,000	1,897,017	0	1,187	0	0	3.000	3.069	MN	6,492	57,000	12/23/2015.	05/20/2022.
74834L AY 6	Quest Diagnostics Inc			2	2FE	1,551,706	111.477	1,649,860	1,480,000	1,551,120	0	(586)	0	0	4.700	4.380	MS	17,583	34,780	07/30/2019.	03/30/2045.
749685 AW 3	RPM Inc			2	2FE	938,570	98.073	980,730	1,000,000	939,030	0	460	0	0	4.250	4.641	JJ	19,597	0	07/30/2019.	01/15/2048.
74986@ AM 3	RREEF AMERICA No. RC-18				1	6,000,000	100.952	6,057,120	6,000,000	6,000,000	0	0	0	0	3.710	3.710	JJ	102,643	222,600	01/15/2014.	01/15/2021.
74986@ AQ 4	RREEF AMERICA Series B No. RB-17				1	5,000,000	101.850	5,092,500	5,000,000	5,000,000	0	0	0	0	3.210	3.210	JJ	78,467	160,500	07/01/2015.	07/01/2025.
74986@ AR 2	RREEF AMERICA SERIES C NO. RC-18				1	4,000,000	102.249	4,089,960	4,000,000	4,000,000	0	0	0	0	3.310	3.310	JJ	64,729	132,400	07/01/2015.	07/01/2027.
754730 AE 9	Raymond James Financial Inc				2FE	2,496,025	105.684	2,642,100	2,500,000	2,497,354	0	342	0	0	3.625	3.643	MS	26,684	90,625	07/07/2016.	09/15/2026.
754907 AA 1	RAYONIER INC				2FE	5,029,310	101.351	5,067,550	5,000,000	5,008,320	0	(3,485)	0	0	3.750	3.672	AO	46,875	187,500	06/13/2013.	04/01/2022.
755111 AF 8	Raytheon Co				1FE	4,599,300	131.226	6,561,300	5,000,000	4,798,044	0	18,696	0	0	7.200	7.916	FA	136,000	360,000	11/08/1999.	08/15/2027.
755111 BR 1	Raytheon Co				1FE	2,992,650	100.226	3,006,780	3,000,000	2,999,900	0	808	0	0	4.400	4.428	FA	49,867	132,000	11/12/2009.	02/15/2020.
759468 AC 5	RELIANCE HOLDINGS USA				2FE	994,810	105.795	1,057,950	1,000,000	998,656	0	583	0	0	5.400	5.468	FA	20,550	55,000	02/09/2012.	02/14/2022.
759509 AE 2	Reliance Steel & Aluminum			2	2FE	3,012,970	105.698	3,170,940	3,000,000	3,004,631	0	(1,398)	0	0	4.500	4.445	AO	28,500	135,000	04/09/2013.	04/15/2023.
759891 AA 2	RENRE NORTH AMERICA HLDG				1FE	1,042,450	100.673	1,006,730	1,000,000	1,001,129	0	(5,421)	0	0	5.750	5.180	MS	16,931	57,500	08/26/2010.	03/15/2020.
76009X AB 4	RENSSELAER POLYTECHNIC I			2	2FE	1,000,000	117.444	1,174,440	1,000,000	1,000,000	0	0	0	0	5.246	5.246	MS	17,487	37,013	12/12/2018.	09/01/2048.
760761 AD 8	Republic Services Inc				2FE	3,499,790	106.073	3,712,555	3,500,000	3,499,946	0	27	0	0	5.250	5.251	MN	23,479	183,750	11/18/2009.	11/15/2021.
771196 AU 6	ROCHE HLDGS INC				1FE	5,447,614	156.677	6,028,931	3,848,000	5,372,037	0	(51,898)	0	0	7.000	4.017	MS	89,787	269,360	07/10/2018.	03/01/2039.
776743 AB 2	ROPER TECHNOLOGIES INC			2	2FE	9,983,400	107.769	10,776,900	10,000,000	9,989,436	0	1,549	0	0	3.850	3.870	JD	17,111	385,000	11/30/2015.	12/15/2025.
783764 AP 8	RYLAND GROUP				3FE	987,500	100.750	1,007,500	1,000,000	999,403	0	1,725	0	0	6.625	6.811	MN	11,042	66,250	03/25/2011.	05/01/2020.
78408L AC 1	JOHNSON (S.C.) & SON INC			2	1FE	5,023,750	112.293	5,614,650	5,000,000	5,021,669	0	(498)	0	0	4.350	4.321	MS	54,979	217,500	12/02/2014.	09/30/2044.
78409V AQ 7	S&P Global Inc				1FE	2,567,225	102.268	2,556,700	2,500,000	2,567,127	0	(98)	0	0	3.250	3.111	JD	7,899	0	12/03/2019.	12/01/2049.
78412D AN 9	Semco Energy Inc				2FE	1,998,600	100.876	2,017,520	2,000,000	1,999,947	0	171	0	0	5.150	5.159	AO	20,028	103,000	04/14/2010.	04/21/2020.
78413H AA 7	SES				2FE	2,935,410	102.335	3,070,050	3,000,000	2,963,980	0	10,151	0	0	3.600	3.997	AO	26,100	108,000	02/01/2017.	04/04/2023.
78413K AB 8	SES GLOBAL AMERICAS HLDG				2FE	2,683,576	97.378	2,746,060	2,820,000	2,689,564	0	2,468	0	0	5.300	5.653	MS	39,856	149,460	07/27/2017.	03/25/2044.
78442F EJ 3	SLM Corp				3FE	1,300,373	101.203	1,331,831	1,316,000	1,315,475	0	2,151	0	0	8.000	8.182	MS	28,075	105,280	10/20/2011.	03/25/2020.
78486Q AD 3	SVB Financial Group				2FE	2,997,480	104.746	3,142,380	3,000,000	2,998,612	0	246	0	0	3.500	3.510	JJ	44,333	105,000	01/26/2015.	01/29/2025.
78512* AA 5	S&E REPLACEMENT POWER			4	1PL	3,333,136	103.981	3,465,828	3,333,136	3,333,136	0	0	0	0	4.120	4.157	MON	381	137,325	01/04/2017.	05/31/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
785592	A* 7	SABINE PASS LIQUEFACTION			4	2FE	3,000,000	112.199	3,365,970	3,000,000	3,000,000	0	0	0	0	5.000	5.000	MS	44,167	150,000	02/24/2017.	09/15/2037.
79466L	AF 1	SalesForceCom Inc			2	1FE	986,250	109.659	1,096,590	1,000,000	987,778	0	1,230	0	0	3.700	3.874	AO	8,222	37,000	10/03/2018.	04/11/2028.
80589M	AB 8	Scana Corporation				2FE	6,975,640	100.763	7,053,410	7,000,000	6,999,309	0	2,693	0	0	6.250	6.291	AO	109,375	437,500	03/05/2008.	04/01/2020.
81373P	AA 1	SECURIAN FINANCIAL GROUP				1FE	3,987,320	117.276	4,691,040	4,000,000	3,987,729	0	200	0	0	4.800	4.820	AO	40,533	192,000	04/02/2018.	04/15/2048.
824348	AS 5	Sherwin Williams Co			2	2FE	7,994,400	113.878	9,110,240	8,000,000	7,995,188	0	98	0	0	4.550	4.554	FA	151,667	364,000	11/14/2016.	08/01/2045.
828807	CT 2	Simon Property Group LP				1FE	2,490,550	113.098	2,827,450	2,500,000	2,491,637	0	187	0	0	4.250	4.272	AO	26,563	106,250	12/02/2014.	10/01/2044.
828807	CZ 8	Simon Property Group LP			2	1FE	12,048,232	114.228	13,707,360	12,000,000	12,046,940	0	(1,028)	0	0	4.250	4.225	MN	43,917	510,000	09/27/2017.	11/30/2046.
82967N	AU 2	SIRIUS XM RADIO INC			2	3FE	1,995,000	103.536	2,070,720	2,000,000	1,997,189	0	448	0	0	5.375	5.406	AO	22,694	107,500	03/19/2015.	04/15/2025.
832248	AZ 1	Smithfield Foods Inc			2	2FE	998,790	102.914	1,029,140	1,000,000	999,092	0	108	0	0	4.250	4.265	FA	17,708	42,500	01/25/2017.	02/01/2027.
833034	AL 5	Snap-On Inc			2	1FE	9,988,070	112.005	11,200,500	10,000,000	9,988,555	0	202	0	0	4.100	4.107	MS	136,667	410,000	04/03/2018.	03/01/2048.
834423	AB 1	SOLVAY FINANCE (AMERICA)			2	2FE	2,996,400	108.179	3,245,370	3,000,000	2,997,680	0	335	0	0	4.450	4.465	JD	10,383	133,500	11/30/2015.	12/03/2025.
841504	AB 9	SOUTHEAST SUPPLY HEADER			2	2FE	5,052,750	101.924	5,096,200	5,000,000	5,025,461	0	(5,383)	0	0	4.250	4.118	JD	9,444	212,500	06/05/2014.	06/15/2024.
842400	ES 8	Southern Calif Edison Co				1FE	1,986,780	123.108	2,462,160	2,000,000	1,991,005	0	398	0	0	6.000	6.048	JJ	55,333	120,000	01/07/2004.	01/15/2034.
843452	AZ 6	Southern Nat Gas Co				2FE	5,982,960	144.792	8,687,520	6,000,000	5,988,500	0	542	0	0	8.000	8.025	MS	160,000	480,000	02/21/2002.	03/01/2032.
843646	AM 2	Southern Power Co				2FE	5,986,740	108.446	6,506,760	6,000,000	5,991,600	0	1,228	0	0	4.150	4.177	JD	20,750	249,000	11/12/2015.	12/01/2025.
84610W	AB 1	SOVRAN ACQUISITION LP			2	2FE	3,977,880	102.753	4,110,120	4,000,000	3,984,816	0	2,042	0	0	3.500	3.566	JJ	70,000	140,000	06/13/2016.	07/01/2026.
84860*	AB 9	Spirits of St. Louis BB Club No. R-22			4	2PL	1,769,678	103.843	1,837,686	1,769,678	1,769,678	0	0	0	0	3.850	3.869	MJSD	189	69,026	02/10/2015.	06/30/2036.
84861T	AC 2	SPIRIT REALTY LP				2FE	993,780	107.450	1,074,500	1,000,000	995,589	0	551	0	0	4.450	4.527	MS	13,103	44,500	08/11/2016.	09/15/2026.
85205T	AK 6	SPIRIT AEROSYSTEMS INC			2	2FE	10,042,966	105.389	10,538,900	10,000,000	10,038,531	0	(3,791)	0	0	4.600	4.543	JD	20,444	460,000	08/28/2018.	06/15/2028.
852060	AD 4	Sprint Capital Corp				4FE	9,429,200	107.935	10,793,500	10,000,000	9,693,787	0	23,759	0	0	6.875	7.351	MN	87,847	687,500	05/24/1999.	11/15/2028.
85208N	AA 8	SPRINT SPECTRUM / SPEC I			4	2FE	1,312,478	101.015	1,325,822	1,312,500	1,312,484	0	5	0	0	3.360	3.375	MJSD	1,348	44,100	10/20/2016.	09/20/2021.
854502	AA 9	STANLEY BLACK & DECKER I				1FE	229,102	122.983	245,966	200,000	227,567	0	(824)	0	0	5.200	4.196	MS	3,467	10,400	02/05/2018.	09/01/2040.
854502	AD 3	STANLEY BLACK & DECKER I				1FE	1,998,280	102.302	2,046,040	2,000,000	1,999,459	0	181	0	0	2.900	2.910	MN	9,667	58,000	11/01/2012.	11/01/2022.
855244	AM 1	Starbucks Corp			2	2FE	7,840,470	103.791	8,303,280	8,000,000	7,846,541	0	3,012	0	0	3.750	3.863	JD	25,000	300,000	02/02/2018.	12/01/2047.
857477	AN 3	State Street Corp				1FE	3,496,430	105.463	3,691,205	3,500,000	3,498,086	0	350	0	0	3.300	3.312	JD	4,813	115,500	12/10/2014.	12/16/2024.
858119	BK 5	Steel Dynamics Inc			2	2FE	997,360	101.249	1,012,490	1,000,000	997,367	0	7	0	0	3.450	3.481	AO	1,917	0	12/09/2019.	04/15/2030.
860630	AD 4	Stifel Financial Corp				2FE	992,570	106.447	1,064,470	1,000,000	995,303	0	915	0	0	4.250	4.365	JJ	19,243	42,500	11/30/2016.	07/18/2024.
863667	AJ 0	Stryker Corporation			2	1FE	12,721,150	120.285	13,532,063	11,250,000	12,621,811	0	(30,865)	0	0	4.625	3.870	MS	153,203	520,313	04/07/2017.	03/15/2046.
86765B	AN 9	Sunoco Logistics Part OP			2	2FE	5,120,300	105.146	5,257,300	5,000,000	5,055,368	0	(12,474)	0	0	4.250	3.949	AO	53,125	212,500	04/16/2014.	04/01/2024.
86801F	A@ 5	Sunstone Hotel			2		4,000,000	107.632	4,305,280	4,000,000	4,000,000	0	0	0	0	4.790	4.790	JJ	91,010	191,600	01/10/2017.	01/10/2028.
871503	AH 1	Symantec Corporation				3FE	2,055,188	101.198	2,241,536	2,215,000	2,200,497	0	19,759	0	0	4.200	5.162	MS	27,392	93,030	02/04/2011.	09/15/2020.
87168*	AA 3	HIGHLAND DALLAS			4	1PL	5,000,000	111.749	5,587,450	5,000,000	5,000,000	0	0	0	0	4.961	5.013	MON	14,470	248,050	10/11/2018.	10/10/2053.
871829	AY 3	Sysco Corp			2	2FE	12,613,080	120.003	14,400,360	12,000,000	12,577,763	0	(12,048)	0	0	4.850	4.528	AO	145,500	582,000	11/15/2016.	10/01/2045.
87233Q	AA 6	TC PIPELINES LP				2FE	4,544,930	102.623	4,618,035	4,500,000	4,507,937	0	(5,182)	0	0	4.650	4.523	JD	9,300	209,250	08/24/2011.	06/15/2021.
87236Y	AF 5	TD AMERITRADE HOLDING CO			2	1FE	6,113,180	104.722	6,334,634	6,049,000	6,098,132	0	(6,146)	0	0	3.300	3.170	AO	49,904	199,617	06/21/2017.	04/01/2027.
87236Y	AJ 7	TD AMERITRADE HOLDING CO			2	1FE	3,259,585	100.041	3,284,346	3,283,000	3,260,003	0	418	0	0	2.750	2.833	AO	22,571	0	10/22/2019.	10/01/2029.
872649	BH 0	TRW Inc				2FE	6,446,595	135.019	8,776,235	6,500,000	6,469,455	0	2,129	0	0	7.750	7.821	JD	41,979	503,750	05/26/1999.	06/01/2029.
87305Q	CJ 8	TTX Co			2	1FE	2,116,733	107.035	2,424,343	2,265,000	2,122,487	0	3,107	0	0	3.900	4.313	FA	36,806	88,335	02/14/2018.	02/01/2045.
87305Q	CM 1	TTX Co			2	1FE	7,188,083	112.653	8,167,343	7,250,000	7,190,538	0	1,178	0	0	4.200	4.252	JJ	152,250	304,500	03/21/2018.	07/01/2046.
87612E	BG 0	Target Corporation			2	1FE	1,985,220	114.790	2,295,800	2,000,000	1,985,870	0	275	0	0	3.900	3.942	MN	9,967	78,000	10/17/2017.	11/15/2047.
878237	AH 9	TECH DATA CORP			2	2FE	2,505,425	103.258	2,581,450	2,500,000	2,504,160	0	(477)	0	0	4.950	4.922	FA	46,750	123,750	01/24/2017.	02/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88031V AA 7	Tenaska Gateway Partners 144A			4	2FE	1,541,205	103.555	1,595,213	1,540,450	1,540,654	0	(45)	0	0	6.052	6.091	MJSD	259	93,228	06/05/2007.	12/30/2023.
880349 AR 6	Tenneco Automotive Inc			2	3FE	999,508	92.252	922,520	1,000,000	999,638	0	46	0	0	5.000	5.007	JJ	23,056	50,000	01/09/2017.	07/15/2026.
882389 CC 1	Texas Eastern Trans				2FE	2,987,550	134.099	4,022,970	3,000,000	2,991,839	0	395	0	0	7.000	7.033	JJ	96,833	210,000	06/27/2002.	07/15/2032.
882508 BD 5	Texas Instruments Inc			2	1FE	3,014,560	118.715	3,561,450	3,000,000	3,014,354	0	(193)	0	0	4.150	4.121	MN	15,908	124,500	10/01/2018.	05/15/2048.
882884 C* 8	Texas-New Mexico Series 2019D				1	4,000,000	94.580	3,783,200	4,000,000	4,000,000	0	0	0	0	4.060	4.060	MS	41,502	81,200	03/29/2019.	03/29/2044.
88307* AA 3	TEXOMA WIND LLC			4	2PL	1,590,119	102.874	1,635,819	1,590,119	1,590,119	0	0	0	0	4.120	4.120	JD	182	65,513	01/25/2017.	06/30/2034.
883203 BU 4	Textron Inc			2	2FE	2,521,650	107.319	2,682,975	2,500,000	2,509,949	0	(2,257)	0	0	4.300	4.190	MS	35,833	107,500	03/07/2014.	03/01/2024.
88579Y BK 6	3M Co			2	1FE	488,450	97.267	486,335	500,000	488,528	0	78	0	0	3.250	3.373	FA	5,642	0	08/19/2019.	08/26/2049.
886546 AB 6	Tiffany & Co			2	2FE	2,991,060	104.704	3,141,120	3,000,000	2,995,348	0	876	0	0	3.800	3.836	AO	28,500	114,000	09/22/2014.	10/01/2024.
886546 AD 2	Tiffany & Co			2	2FE	5,659,461	130.408	7,694,072	5,900,000	5,671,007	0	4,475	0	0	4.900	5.180	AO	72,275	289,100	06/09/2017.	10/01/2044.
88732J AJ 7	Time Warner Cable Inc				2FE	6,916,320	122.602	7,356,120	6,000,000	6,820,741	0	(28,228)	0	0	6.550	5.331	MN	65,500	393,000	05/11/2016.	05/01/2037.
891027 AF 1	Torchmark Corp				2FE	1,246,090	116.031	1,160,310	1,000,000	1,065,486	0	(17,150)	0	0	7.875	5.711	MN	10,063	78,750	09/23/2004.	05/15/2023.
891160 MJ 9	Toronto Dominion Bk Ontario			2	1FE	1,958,960	104.556	2,091,120	2,000,000	1,965,188	0	2,318	0	0	3.625	3.811	MS	21,347	72,500	03/23/2017.	09/15/2031.
89233P 4C 7	Toyota Motor Credit Corp				1FE	2,988,300	101.180	3,035,400	3,000,000	2,999,341	0	1,391	0	0	4.500	4.549	JD	5,250	135,000	06/14/2010.	06/17/2020.
89233P 4S 2	Toyota Motor Credit Corp				1FE	1,996,940	102.434	2,048,680	2,000,000	1,999,623	0	352	0	0	4.250	4.269	JJ	40,139	85,000	01/05/2011.	01/11/2021.
89255# AA 9	VU TRADEMARK			4	1PL	7,000,000	114.439	8,010,730	7,000,000	7,000,000	0	0	0	0	4.920	4.971	MON	28,700	344,400	07/03/2018.	07/01/2048.
893939 AE 8	Travelers PPTY Casualty				1FE	11,403,400	129.935	12,993,500	10,000,000	10,603,861	0	(75,354)	0	0	7.750	6.562	AO	163,611	775,000	02/11/2003.	04/15/2026.
89407# AD 0	Transwestern Pipeline Company Series 2				2	2,000,000	107.366	2,147,320	2,000,000	2,000,000	0	0	0	0	5.890	5.890	MN	12,107	117,800	05/24/2007.	05/24/2022.
89417E AJ 8	TRAVELERS COS INC				1FE	7,334,180	121.084	8,475,880	7,000,000	7,299,738	0	(7,218)	0	0	4.600	4.309	FA	134,167	322,000	09/19/2014.	08/01/2043.
902494 BH 5	Tyson Foods Inc			2	2FE	1,232,540	125.723	1,257,230	1,000,000	1,230,907	0	(1,633)	0	0	5.100	3.765	MS	13,175	25,500	08/19/2019.	09/28/2048.
90363@ AB 6	USTA NATL TENNIS Series B No. 38			4	1PL	6,200,389	108.635	6,735,793	6,200,389	6,200,389	0	0	0	0	4.080	4.078	JJ	121,569	252,976	09/08/2014.	09/08/2039.
90539J AA 7	UNION BANKSHARES CORP			2	2FE	3,000,000	102.181	3,065,430	3,000,000	3,000,000	0	0	0	0	5.000	3.628	JD	6,667	150,000	11/30/2016.	12/15/2026.
907818 DM 7	Union Pacific Corp			2	1FE	1,998,860	102.500	2,050,000	2,000,000	1,999,651	0	108	0	0	2.950	2.956	JJ	27,206	59,000	06/06/2012.	01/15/2023.
907818 ER 5	Union Pacific Corp			2	1FE	2,010,984	101.272	2,025,440	2,000,000	2,010,807	0	(75)	0	0	4.100	4.074	MS	24,144	82,000	09/12/2017.	09/15/2067.
909318 AA 5	UNITED AIR 2018-1 AA PTT			4	1FE	2,117,376	103.121	2,271,716	2,202,961	2,122,755	0	5,378	0	0	3.500	4.097	MS	25,701	77,104	01/23/2019.	03/01/2030.
90931C AA 6	UNITED AIR 2019-1 AA PTT			4	1FE	2,765,305	108.081	2,943,586	2,723,500	2,761,644	0	(3,662)	0	0	4.150	3.941	FA	39,559	60,908	02/11/2019.	08/25/2031.
90931M AA 4	UNITED AIR 2016-1 A PTT			4	1FE	2,683,412	102.199	2,742,420	2,683,412	2,683,412	0	0	0	0	3.450	3.450	JJ	44,746	92,578	06/06/2016.	01/07/2030.
911312 AJ 5	United Parcel Service				1FE	3,525,340	139.252	3,899,056	2,800,000	3,487,083	0	(24,952)	0	0	6.200	4.240	JJ	80,049	173,600	06/07/2018.	01/15/2038.
911312 AN 6	United Parcel Service			2	1FE	8,936,350	119.310	9,544,800	8,000,000	8,821,257	0	(25,323)	0	0	4.875	4.125	MN	49,833	390,000	11/14/2016.	11/15/2040.
911312 BN 5	United Parcel Service			2	1FE	5,905,440	107.629	6,457,740	6,000,000	5,909,080	0	1,798	0	0	3.750	3.839	MN	28,750	225,000	02/02/2018.	11/15/2047.
911312 BS 4	United Parcel Service			2	1FE	896,647	101.255	896,107	885,000	896,644	0	(2)	0	0	3.400	3.329	MS	11,284	0	12/12/2019.	09/01/2049.
911684 AD 0	US CELLULAR CORP				3FE	8,828,115	109.732	11,359,457	10,352,000	9,135,584	0	41,525	0	0	6.700	8.079	JD	30,826	693,584	09/28/2016.	12/15/2033.
913017 BJ 7	United Technologies Corp				2FE	2,977,080	128.570	3,857,100	3,000,000	2,983,937	0	656	0	0	5.400	5.452	MN	27,000	162,000	04/26/2005.	05/01/2035.
913017 BT 5	United Technologies Corp				2FE	8,344,680	119.770	9,581,600	8,000,000	8,308,504	0	(8,132)	0	0	4.500	4.232	JD	30,000	360,000	11/14/2016.	06/01/2042.
91324P BW 1	UnitedHealth Group Inc			2	1FE	1,802,461	115.644	1,919,690	1,660,000	1,795,089	0	(3,933)	0	0	4.375	3.820	MS	21,384	72,625	01/29/2018.	03/15/2042.
91324P BZ 4	UnitedHealth Group Inc			2	1FE	1,996,840	102.003	2,040,060	2,000,000	1,998,933	0	323	0	0	2.750	2.768	FA	20,778	55,000	10/17/2012.	02/15/2023.
91324P CC 4	UnitedHealth Group Inc			1	1FE	3,458,630	102.730	3,595,550	3,500,000	3,480,692	0	5,646	0	0	2.875	3.057	MS	29,628	100,625	12/03/2015.	03/15/2023.
91324P CV 2	UnitedHealth Group Inc			1	1FE	6,994,470	104.710	7,329,700	7,000,000	6,996,456	0	510	0	0	3.100	3.109	MS	63,894	217,000	02/22/2016.	03/15/2026.
91324P DQ 2	UnitedHealth Group Inc			2	1FE	3,613,350	119.397	3,581,910	3,000,000	3,612,851	0	(499)	0	0	4.450	3.333	JD	5,933	0	12/16/2019.	12/15/2048.
91529Y AD 8	UNUM GROUP				2FE	1,210,160	128.670	1,286,700	1,000,000	1,183,087	0	(10,128)	0	0	7.375	5.343	JD	3,278	73,750	03/06/2017.	06/15/2032.
918204 AT 5	VF Corp				1FE	191,958	138.601	277,202	200,000	193,430	0	186	0	0	6.450	6.770	MN	2,150	12,900	07/15/2009.	11/01/2037.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
91913Y AL 4	Valero Energy Corp				2FE	1,908,820	132.434	2,648,680	2,000,000	1,924,905	0	2,149	0	0	6.625	7.001	JD	5,889	132,500	03/24/2010.	06/15/2037.
920253 AE 1	VALMONT INDUSTRIES			2	2FE	1,560,876	99.648	1,718,928	1,725,000	1,564,559	0	1,389	0	0	5.250	5.881	AO	22,641	90,563	03/23/2017.	10/01/2054.
920253 AF 8	VALMONT INDUSTRIES			2	2FE	5,880,761	102.198	6,210,572	6,077,000	5,890,226	0	3,472	0	0	5.000	5.220	AO	75,963	303,850	07/20/2017.	10/01/2044.
920355 AK 0	Valspar Corp			2	2FE	1,991,200	107.171	2,143,420	2,000,000	1,994,470	0	795	0	0	3.950	4.002	JJ	36,428	79,000	07/22/2015.	01/15/2026.
92240M BF 4	VECTOR GROUP LTD			2	3FE	1,000,000	98.624	986,240	1,000,000	1,000,000	0	0	0	0	6.125	6.125	FA	25,521	61,250	01/19/2017.	02/01/2025.
92277G AD 9	VENTAS REALTY LP			2	2FE	4,965,200	105.020	5,251,000	5,000,000	4,983,384	0	3,460	0	0	3.750	3.834	MN	31,250	187,500	04/10/2014.	05/01/2024.
92277G AE 7	VENTAS REALTY LP			2	2FE	4,983,150	104.402	5,220,100	5,000,000	4,990,777	0	1,628	0	0	3.500	3.540	FA	72,917	175,000	01/07/2015.	02/01/2025.
92343V AF 1	Verizon Communications				2FE	4,926,350	129.237	6,461,850	5,000,000	4,942,876	0	1,781	0	0	6.250	6.360	AO	78,125	312,500	05/24/2007.	04/01/2037.
92343V AX 2	Verizon Communications				2FE	2,085,300	103.370	2,067,400	2,000,000	2,012,813	0	(9,803)	0	0	4.600	4.068	AO	23,000	92,000	06/01/2011.	04/01/2021.
92343V BY 9	Verizon Communications			2	2FE	4,991,900	107.731	5,386,550	5,000,000	4,996,179	0	815	0	0	4.150	4.170	MS	61,097	207,500	03/10/2014.	03/15/2024.
92343V CR 3	Verizon Communications			2	2FE	2,768,584	106.016	2,968,448	2,800,000	2,783,259	0	3,113	0	0	3.500	3.636	MN	16,333	98,000	12/18/2014.	11/01/2024.
92345Y AA 4	Verisk Analytics Inc				2FE	3,195,023	104.547	3,319,367	3,175,000	3,178,350	0	(2,362)	0	0	5.800	5.716	MN	30,692	184,150	04/08/2011.	05/01/2021.
92345Y AE 6	Verisk Analytics Inc			2	2FE	5,697,685	124.291	6,158,619	4,955,000	5,685,087	0	(4,922)	0	0	5.500	4.498	JD	12,112	162,525	12/16/2019.	06/15/2045.
925524 AH 3	CBS/Viacom Inc				2FE	7,339,220	140.120	9,808,400	7,000,000	7,206,528	0	(12,462)	0	0	7.875	7.467	JJ	231,219	551,250	01/12/2001.	07/30/2030.
925524 AX 8	Viacom Intl				2FE	4,947,050	133.813	6,690,650	5,000,000	4,960,119	0	1,282	0	0	6.875	6.958	AO	58,247	343,750	04/06/2006.	04/30/2036.
927847 AA 1	VIRGINIA MASON MED CNTR				2FE	9,705,020	108.077	10,807,700	10,000,000	9,719,971	0	5,376	0	0	5.136	5.342	FA	194,027	513,600	05/25/2017.	08/15/2044.
92826C AC 6	VISA INC CLASS A SHARES			2	1FE	6,495,840	102.909	6,689,085	6,500,000	6,498,150	0	593	0	0	2.800	2.810	JD	8,594	182,000	12/15/2015.	12/14/2022.
92826C AF 9	VISA INC CLASS A SHARES			2	1FE	2,994,990	123.149	3,694,470	3,000,000	2,995,354	0	96	0	0	4.300	4.310	JD	6,092	129,000	12/09/2015.	12/14/2045.
92826C AJ 1	VISA INC CLASS A SHARES			2	1FE	3,774,720	112.899	4,515,960	4,000,000	3,780,317	0	4,283	0	0	3.650	3.979	MS	42,989	146,000	09/07/2018.	09/15/2047.
929160 AV 1	Vulcan Materials Co			2	2FE	1,069,080	109.760	1,097,600	1,000,000	1,068,625	0	(455)	0	0	4.500	4.078	JD	2,000	22,500	08/19/2019.	06/15/2047.
92936U AA 7	WP CAREY INC			2	2FE	4,491,235	107.211	4,824,495	4,500,000	4,495,855	0	863	0	0	4.600	4.624	AO	51,750	207,000	03/11/2014.	04/01/2024.
931142 CY 7	Wal-Mart Stores Inc				1FE	6,662,580	129.960	7,797,600	6,000,000	6,580,764	0	(16,985)	0	0	5.000	4.292	AO	55,000	300,000	09/19/2014.	10/25/2040.
931142 DQ 3	Wal-Mart Stores Inc			2	1FE	10,697,700	118.767	11,876,700	10,000,000	10,648,863	0	(16,332)	0	0	4.300	3.880	AO	82,417	430,000	11/14/2016.	04/22/2044.
931427 AH 1	WALGREENS BOOTS ALLIANCE			2	2FE	5,089,700	104.014	5,200,700	5,000,000	5,046,908	0	(9,115)	0	0	3.800	3.579	MN	22,694	190,000	12/10/2014.	11/18/2024.
94106L AV 1	Waste Management Inc				2FE	4,973,300	134.655	6,732,750	5,000,000	4,977,812	0	556	0	0	6.125	6.164	MN	26,372	306,250	11/12/2009.	11/30/2039.
94106L BA 6	Waste Management Inc			2	2FE	4,983,260	104.546	5,227,300	5,000,000	4,990,722	0	1,626	0	0	3.125	3.164	MS	52,083	156,250	02/19/2015.	03/01/2025.
948741 AL 7	Weingarten Realty Invest			2	2FE	2,659,992	104.336	2,717,953	2,605,000	2,639,706	0	(5,996)	0	0	3.850	3.566	JD	8,358	100,293	06/14/2016.	06/01/2025.
948741 AM 5	Weingarten Realty Invest			2	2FE	1,487,325	100.496	1,507,440	1,500,000	1,491,157	0	1,174	0	0	3.250	3.350	FA	18,417	48,750	08/02/2016.	08/15/2026.
94973V BK 2	WellPoint Inc			2	2FE	5,025,850	113.205	5,660,250	5,000,000	5,024,560	0	(546)	0	0	4.650	4.616	FA	87,833	232,500	11/17/2016.	08/15/2044.
95000U 2D 4	WELLS FARGO & COMPANY			2	1FE	1,996,440	111.343	2,226,860	2,000,000	1,996,715	0	275	0	0	4.150	4.172	JJ	36,197	41,500	01/16/2019.	01/24/2029.
95000U 2G 7	WELLS FARGO & COMPANY			2	1FE	5,708,141	100.670	5,738,190	5,700,000	5,708,139	0	(2)	0	0	2.879	2.862	AO	27,806	0	12/27/2019.	10/30/2030.
95709T AM 2	Westar Energy			2	1FE	4,979,700	113.872	5,693,600	5,000,000	4,981,325	0	388	0	0	4.250	4.274	JD	17,708	212,500	11/05/2015.	12/01/2045.
957576 AA 9	Western & Southern Finance 144A				1FE	15,489,281	126.124	19,296,972	15,300,000	15,467,517	0	(10,326)	0	0	5.750	5.620	JJ	405,662	879,750	06/06/2014.	07/15/2033.
958254 AB 0	WESTERN GAS PARTNERS			2	2FE	2,113,880	102.491	2,049,820	2,000,000	2,030,715	0	(12,910)	0	0	4.000	3.288	JJ	40,000	80,000	11/19/2012.	07/01/2022.
95829T AA 3	WESTERN GROUP HOUSING LP				1FE	4,070,152	134.245	3,972,269	2,958,970	4,035,733	0	(10,596)	0	0	6.750	4.677	MS	58,810	199,730	07/14/2016.	03/15/2057.
962166 AS 3	Weyerhaeuser Co				2FE	11,367,174	115.599	12,600,291	10,900,000	11,031,822	0	(31,997)	0	0	7.125	6.735	JJ	358,110	776,625	02/06/2003.	07/15/2023.
962166 BT 0	Weyerhaeuser Co				2FE	1,995,440	132.700	2,654,000	2,000,000	1,996,814	0	133	0	0	6.875	6.893	JD	6,111	137,500	12/12/2002.	12/15/2033.
963320 AR 7	Whirlpool Corp				2FE	4,994,650	105.936	5,296,800	5,000,000	4,997,531	0	534	0	0	4.000	4.013	MS	66,667	200,000	02/20/2014.	03/01/2024.
963320 AT 3	Whirlpool Corp				2FE	2,996,910	105.634	3,169,020	3,000,000	2,998,277	0	287	0	0	3.700	3.712	MN	18,500	111,000	10/30/2014.	05/01/2025.
963320 AV 8	Whirlpool Corp			2	2FE	990,100	103.577	1,035,770	1,000,000	990,236	0	136	0	0	4.500	4.564	JD	3,750	22,500	07/30/2019.	06/01/2046.
969457 BM 1	Williams Cos Inc				2FE	3,764,803	143.709	5,321,544	3,703,000	3,746,114	0	(1,939)	0	0	8.750	8.594	MS	95,404	324,013	03/19/2002.	03/15/2032.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
97068L AA 6	WILLIS-KNIGHTON MED CTR			2	1FE	2,000,000	119.209	2,384,180	2,000,000	2,000,000	0	0	0	0	4.813	4.813	MS	32,087	81,821	10/18/2018.	09/01/2048.
981811 AE 2	WORTHINGTON INDUSTRIES				2FE	5,060,350	106.406	5,320,300	5,000,000	5,035,581	0	(4,807)	0	0	4.550	4.419	AO	48,028	227,500	04/15/2014.	04/15/2026.
983024 AG 5	Wyeth				1FE	10,620,550	140.846	14,084,600	10,000,000	10,425,909	0	(18,746)	0	0	6.500	6.046	FA	270,833	650,000	03/26/2004.	02/01/2034.
98478* AW 7	Yankee Gas Svcs Co				1	2,000,000	89.270	1,785,400	2,000,000	2,000,000	0	0	0	0	3.300	3.300	AO	17,417	0	09/26/2019.	10/01/2049.
98956P AB 8	Zimmer Holdings Inc				2FE	998,260	119.220	1,192,200	1,000,000	998,586	0	37	0	0	5.750	5.762	MN	4,951	57,500	11/12/2009.	11/30/2039.
98978V AK 9	ZOETIS INC				2FE	9,976,900	110.730	11,073,000	10,000,000	9,985,220	0	2,154	0	0	4.500	4.529	MN	60,000	450,000	11/09/2015.	11/13/2025.
Q1297# AL 2	CSLB HOLDINGS				1	5,000,000	104.507	5,225,350	5,000,000	5,000,000	0	0	0	0	3.470	3.470	AO	41,929	173,500	10/04/2017.	10/04/2032.
Q2312* AA 9	CHARTER HALL				2PL	15,000,000	108.246	16,236,900	15,000,000	15,000,000	0	0	0	0	4.610	4.610	FA	243,946	691,500	08/24/2018.	08/24/2028.
00908P AA 5	AIR CANADA 2017-1AA PTT		A	4	1FE	325,674	102.229	351,121	343,466	327,086	0	1,412	0	0	3.300	4.092	JJ	5,226	5,667	01/23/2019.	01/15/2030.
012873 AK 1	Alberta Energy Co Ltd		A		2FE	5,002,250	121.894	6,094,700	5,000,000	5,001,556	0	(80)	0	0	7.375	7.371	MN	61,458	368,750	10/24/2001.	11/01/2031.
067901 AH 1	BARRICK GOLD CORP		A		2FE	1,215,240	119.235	1,192,350	1,000,000	1,214,697	0	(543)	0	0	5.250	3.810	AO	13,125	0	11/26/2019.	04/01/2042.
0778FP AA 7	BELL CANADA		A	2	2FE	5,000,000	115.795	5,789,750	5,000,000	5,000,000	0	0	0	0	4.464	4.464	AO	55,800	223,200	03/26/2018.	04/01/2048.
10549P AG 6	BROOKFIELD ASSET MGMNT		A		2FE	1,320,000	132.289	2,645,780	2,000,000	1,436,213	0	17,588	0	0	7.375	11.605	MS	49,167	147,500	04/14/2009.	03/01/2033.
112585 AH 7	BROOKFIELD ASSET MGMNT		A	2	1FE	4,000,000	107.538	4,301,520	4,000,000	4,000,000	0	0	0	0	4.000	4.000	JJ	73,778	160,000	01/12/2015.	01/15/2025.
11271L AB 8	BROOKFIELD FINANCE INC		A	2	1FE	1,990,748	114.848	2,296,960	2,000,000	1,991,105	0	154	0	0	4.700	4.729	MS	26,372	94,000	09/11/2017.	09/20/2047.
12201P AB 2	Burlington Resources Fin		A		1FE	11,615,900	141.913	14,191,300	10,000,000	10,986,754	0	(57,315)	0	0	7.200	6.008	FA	272,000	720,000	02/20/2003.	08/15/2031.
136375 BG 6	Canadian National Railway Co		A		1FE	10,036,260	139.978	13,997,800	10,000,000	10,023,653	0	(1,230)	0	0	7.375	7.345	AO	155,694	737,500	09/20/2001.	10/15/2031.
136440 AL 8	Canadian Pac Ltd		A		2FE	10,224,500	111.139	11,113,900	10,000,000	10,031,634	0	(17,833)	0	0	9.450	9.230	FA	393,750	945,000	09/09/1991.	08/01/2021.
257559 AJ 3	Domtar Corp				2FE	3,121,920	110.380	3,311,400	3,000,000	3,115,192	0	(2,362)	0	0	6.250	5.940	MS	62,500	187,500	10/31/2016.	09/01/2042.
257559 AK 0	Domtar Corp			2	2FE	6,047,692	116.061	6,290,506	5,420,000	6,015,160	0	(11,442)	0	0	6.750	5.883	FA	138,210	365,850	07/27/2017.	02/15/2044.
559222 AR 5	Magna International Inc		A	2	1FE	5,221,750	108.355	5,417,750	5,000,000	5,152,688	0	(24,678)	0	0	4.150	3.535	AO	51,875	207,500	01/26/2017.	10/01/2025.
56501R AC 0	MANULIFE FINANCIAL CORP		A		1FE	2,992,710	110.057	3,301,710	3,000,000	2,995,151	0	674	0	0	4.150	4.180	MS	40,463	124,500	03/01/2016.	03/04/2026.
56501R AD 8	MANULIFE FINANCIAL CORP		A		1FE	2,320,840	132.845	2,656,900	2,000,000	2,304,029	0	(6,093)	0	0	5.375	4.392	MS	34,938	107,500	02/14/2017.	03/04/2046.
65334H AG 7	Nexen Inc		A		1FE	1,069,090	137.530	1,375,300	1,000,000	1,057,015	0	(1,849)	0	0	6.400	5.872	MN	8,178	64,000	01/04/2012.	05/15/2037.
66977W AP 4	NOVA CHEMICALS CORP		A	2	3FE	982,500	102.208	1,022,080	1,000,000	987,974	0	1,906	0	0	5.000	5.262	MN	8,333	50,000	01/06/2017.	05/01/2025.
71644E AG 7	Petro Canada		A		1FE	9,758,270	129.797	12,979,700	10,000,000	9,822,209	0	6,794	0	0	5.950	6.130	MN	76,028	595,000	03/09/2007.	05/15/2035.
725906 AH 4	Placer Dome Inc		A		2FE	5,435,904	118.556	6,402,024	5,400,000	5,423,651	0	(1,127)	0	0	6.375	6.325	MS	114,750	344,250	03/03/2003.	03/01/2033.
775109 BB 6	Rogers Communications		A	2	2FE	4,068,000	121.027	4,841,080	4,000,000	4,063,048	0	(1,386)	0	0	5.000	4.887	MS	58,889	200,000	12/01/2015.	03/15/2044.
878742 AE 5	Teck Cominco Limited		A		2FE	1,935,000	117.538	2,350,760	2,000,000	1,947,780	0	1,958	0	0	6.125	6.389	AO	30,625	122,500	01/08/2019.	10/01/2035.
878742 AS 4	Teck Cominco Limited		A	2	2FE	1,490,688	111.584	1,701,656	1,525,000	1,491,561	0	873	0	0	6.000	6.190	FA	34,567	91,500	01/09/2019.	08/15/2040.
884903 BH 7	Thomson Corporation		A		2FE	1,928,500	118.804	2,376,080	2,000,000	1,939,768	0	1,470	0	0	5.850	6.111	AO	24,700	117,000	03/25/2010.	04/15/2040.
884903 BP 9	Thomson Corporation		A	2	2FE	10,976,300	118.237	11,823,700	10,000,000	10,917,439	0	(20,370)	0	0	5.650	4.982	MN	59,639	565,000	12/08/2016.	11/23/2043.
887147 A@ 5	TIMBERWEST FORST No. S2-5 & S2-6		A		2PL	5,000,000	103.190	5,159,500	5,000,000	5,000,000	0	0	0	0	4.660	4.660	AO	50,483	233,000	10/13/2011.	10/13/2021.
893526 BY 8	Transcanada Pipelines Ltd		A		2FE	10,386,850	107.309	10,730,900	10,000,000	10,035,672	0	(32,639)	0	0	9.875	9.492	JJ	493,750	987,500	09/04/1991.	01/01/2021.
952845 AE 5	West Fraser Timber Co		A	2	2FE	4,839,500	104.500	5,059,890	4,842,000	4,840,659	0	246	0	0	4.350	4.356	AO	44,466	210,627	02/12/2015.	10/15/2024.
000000 00 0	SCHAHIN II FINAN CO SPV		D	4	6FE	98,594	7.500	147,891	1,971,873	98,594	0	0	98,590	0	5.875	126.819	MS	0	0	11/21/2014.	09/25/2023.
000000 00 0	GRUPO BIMBO SAB DE CV		D		2FE	3,026,250	106.670	3,200,094	3,000,000	3,025,131	0	(529)	0	0	4.875	4.816	JD	1,625	146,250	07/25/2017.	06/27/2044.
00131L AE 5	AIA GROUP LTD		D	2	1FE	2,115,163	115.904	2,445,574	2,110,000	2,114,763	0	(111)	0	0	4.500	4.484	MS	27,694	94,950	03/10/2016.	03/16/2046.
00185A AH 7	AON PLC		D	2	2FE	3,356,329	117.772	3,932,407	3,339,000	3,355,506	0	(343)	0	0	4.750	4.716	MN	20,266	158,603	12/21/2016.	05/15/2045.
00205G AA 5	APT PIPELINES LTD		D		2FE	3,963,040	103.896	4,155,840	4,000,000	3,988,243	0	3,926	0	0	3.875	3.988	AO	34,444	155,000	10/03/2012.	10/11/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00507U AU 5	Actavis funding scs		D	2	2FE	1,336,906	108.784	1,454,442	1,337,000	1,336,994	0	0	0	0	4.750	4.750	MS	18,699	63,508	11/17/2016.	03/15/2045.
009279 AC 4	AIRBUS SE		D	2	1FE	8,165,240	110.645	8,851,600	8,000,000	8,159,235	0	(3,372)	0	0	3.950	3.830	AO	71,100	316,000	02/02/2018.	04/10/2047.
01273P AA 0	ALBERMALE WOD PTY LTD		D	2	2FE	1,495,740	100.102	1,501,530	1,500,000	1,495,774	0	34	0	0	3.450	3.484	MN	5,175	0	11/19/2019.	11/15/2029.
02364W AV 7	America Movil SA de CV		D		1FE	1,449,838	100.624	1,490,241	1,481,000	1,479,956	0	4,154	0	0	5.000	5.296	MS	18,718	74,050	03/07/2011.	03/30/2020.
02364W AW 5	America Movil SA de CV		D		1FE	4,599,580	134.497	5,379,880	4,000,000	4,555,362	0	(15,529)	0	0	6.125	5.024	MS	61,931	245,000	01/06/2017.	03/30/2040.
02364W BD 6	America Movil SA de CV		D		1FE	4,924,100	102.373	5,118,650	5,000,000	4,968,721	0	11,599	0	0	3.125	3.384	JJ	71,615	156,250	12/15/2015.	07/16/2022.
03835V AF 3	APTIV PLC		D	2	2FE	2,788,529	96.380	2,891,400	3,000,000	2,796,101	0	3,656	0	0	4.400	4.857	AO	33,000	132,000	12/07/2017.	10/01/2046.
04530D AD 4	ASPEN INSURANCE HLDG LTD		D		2FE	9,988,900	107.637	10,763,700	10,000,000	9,995,105	0	1,128	0	0	4.650	4.664	MN	59,417	465,000	11/05/2013.	11/15/2023.
046353 AG 3	ASTRAZENECA PLC		D		2FE	6,592,670	109.725	7,680,750	7,000,000	6,637,092	0	9,194	0	0	4.000	4.362	MS	80,111	280,000	09/19/2014.	09/18/2042.
05541V AA 4	BG ENERGY CAPITAL PLC		D		1FE	4,764,450	101.843	5,092,150	5,000,000	4,972,760	0	27,824	0	0	4.000	4.601	JD	12,222	200,000	02/09/2011.	12/09/2020.
05541V AE 6	BG ENERGY CAPITAL PLC		D		1FE	1,005,810	103.294	1,032,940	1,000,000	1,001,212	0	(642)	0	0	4.000	3.929	AO	8,444	40,000	10/12/2011.	10/15/2021.
055451 AV 0	BHP Billiton Finance		D		1FE	1,414,335	127.871	1,918,065	1,500,000	1,420,241	0	1,625	0	0	5.000	5.400	MS	18,958	75,000	02/19/2016.	09/30/2043.
055451 AX 6	BHP Billiton Finance		D	2	2FE	3,000,000	117.569	3,527,070	3,000,000	3,000,000	0	0	0	0	6.750	6.750	AO	40,500	202,500	10/14/2015.	10/19/2075.
05565Q CB 2	BP CAPITAL MARKETS PLC		D		1FE	4,965,400	101.846	5,092,300	5,000,000	4,989,237	0	3,597	0	0	2.500	2.579	MN	19,097	125,000	11/01/2012.	11/06/2022.
05578A AN 8	BPCE SA		D		1FE	4,964,850	99.172	4,958,600	5,000,000	4,965,622	0	772	0	0	2.700	2.781	AO	33,750	0	09/24/2019.	10/01/2029.
05581K AC 5	BNP PARIBAS		D		2FE	2,006,100	109.358	2,187,160	2,000,000	2,004,724	0	(542)	0	0	4.625	4.586	MS	27,750	92,500	03/31/2017.	03/13/2027.
067316 AC 3	BACARDI CORP		D		2FE	3,991,760	102.119	4,084,760	4,000,000	3,998,955	0	962	0	0	4.500	4.526	JJ	83,000	180,000	01/18/2011.	01/15/2021.
06738E AJ 4	BARCLAYS PLC		D		2FE	1,120,340	122.780	1,227,800	1,000,000	1,119,442	0	(898)	0	0	5.250	4.463	FA	19,542	0	08/19/2019.	08/17/2045.
111021 AE 1	British Telecom PLC		D		2FE	6,405,400	153.678	7,683,900	5,000,000	5,883,985	0	(51,392)	0	0	9.625	7.258	JD	21,389	481,250	02/19/2003.	12/15/2030.
111021 AL 5	British Telecom PLC		D	2	2FE	3,983,600	114.911	4,596,440	4,000,000	3,984,991	0	1,294	0	0	5.125	5.178	JD	15,375	205,000	11/29/2018.	12/04/2028.
111021 AN 1	British Telecom PLC		D	2	2FE	1,000,000	103.035	1,030,350	1,000,000	1,000,000	0	0	0	0	4.250	4.250	MN	6,257	0	11/05/2019.	11/08/2049.
11778B AB 8	BSKYB Finance UK Ltd		D		1FE	1,145,260	136.226	1,362,260	1,000,000	1,130,250	0	(5,178)	0	0	6.500	5.274	AO	13,722	65,000	12/02/2016.	10/15/2035.
15639K AA 0	CENTRICA PLC		D	2	2FE	5,012,000	103.865	5,193,250	5,000,000	5,005,270	0	(1,296)	0	0	4.000	3.969	AO	41,667	200,000	04/15/2014.	10/16/2023.
19123M AC 7	COCA-COLA EUROPEAN PARTN		D	2	2FE	2,506,079	102.961	2,574,025	2,500,000	2,502,875	0	(1,823)	0	0	4.500	4.419	MS	37,500	112,500	04/12/2018.	09/01/2021.
191241 AF 5	COCA-COLA FEMSA SAB CV		D		1FE	2,441,250	122.321	2,568,741	2,100,000	2,424,386	0	(7,743)	0	0	5.250	4.218	MN	10,719	110,250	09/28/2017.	11/26/2043.
225401 AC 2	CREDIT SUISSE GROUP AG		D	2	2FE	3,802,162	108.775	4,156,293	3,821,000	3,806,357	0	1,497	0	0	4.282	4.339	JJ	78,172	163,615	03/23/2017.	01/09/2028.
25156P AR 4	Deutsche Telekom Int Fin		D		2FE	14,982,165	117.952	16,513,280	14,000,000	14,911,848	0	(23,816)	0	0	4.875	4.412	MS	218,021	682,500	11/15/2016.	03/06/2042.
25243Y AV 1	Diageo Capital PLC		D	2	1FE	13,344,256	110.341	15,778,763	14,300,000	13,437,463	0	21,153	0	0	3.875	4.286	AO	95,433	554,125	12/09/2015.	04/29/2043.
268317 AK 0	ELECTRICITE DE FRANCE SA		D		1FE	3,019,650	114.658	3,439,740	3,000,000	3,018,650	0	(404)	0	0	4.875	4.831	JJ	64,594	146,250	11/16/2016.	01/22/2044.
29082H AB 8	EMBRAER NETHERLANDS FINA		D		2FE	2,510,000	112.835	2,820,875	2,500,000	2,507,617	0	(867)	0	0	5.400	5.348	FA	56,250	135,000	02/02/2017.	02/01/2027.
31562Q AF 4	FIAT CHRYSLER AUTOMOBILE		D		3FE	2,748,750	107.124	3,213,720	3,000,000	2,870,349	0	34,145	0	0	5.250	6.739	AO	33,250	157,500	02/05/2016.	04/15/2023.
31572U AE 6	FIBRIA OVERSEAS FINANCE		D		2FE	2,015,000	108.459	2,169,180	2,000,000	2,007,574	0	(1,511)	0	0	5.250	5.152	MN	14,292	105,000	06/05/2014.	05/12/2024.
35177P AW 7	France Telecom		D		2FE	4,949,500	103.635	5,181,750	5,000,000	4,989,855	0	5,631	0	0	4.125	4.250	MS	61,302	206,250	09/07/2011.	09/14/2021.
40049J AV 9	Grupo Televisa SA ADR		D		2FE	4,904,050	116.745	5,837,250	5,000,000	4,961,725	0	5,931	0	0	6.625	6.802	MS	94,774	331,250	03/15/2005.	03/18/2025.
40049J AZ 0	Grupo Televisa SA ADR		D		2FE	1,092,000	124.952	1,249,520	1,000,000	1,086,284	0	(2,213)	0	0	6.625	5.886	JJ	30,549	66,250	03/21/2017.	01/15/2040.
40049J BB 2	Grupo Televisa SA ADR		D	2	2FE	1,005,050	107.122	1,071,220	1,000,000	1,003,598	0	(519)	0	0	4.625	4.555	JJ	19,399	46,250	01/19/2017.	01/30/2026.
40052V AB 0	GRUPO BIMBO SAB DE CV		D		2FE	2,000,480	104.019	2,080,380	2,000,000	2,000,102	0	(49)	0	0	4.500	4.497	JJ	39,000	90,000	01/19/2012.	01/25/2022.
40052V AD 6	GRUPO BIMBO SAB DE CV		D		2FE	4,408,539	107.179	4,861,639	4,536,000	4,416,744	0	2,421	0	0	4.875	5.064	JD	2,457	221,130	06/23/2016.	06/27/2044.
404280 BK 4	HSBC HOLDINGS PLC		D	2	1FE	1,934,240	106.957	2,139,140	2,000,000	1,936,402	0	2,162	0	0	4.041	4.289	MS	24,246	80,820	01/16/2019.	03/13/2028.
423012 AD 5	Heineken NV		D		2FE	5,050,840	102.063	5,103,150	5,000,000	5,017,312	0	(5,034)	0	0	2.750	2.638	AO	34,375	137,500	10/16/2012.	04/01/2023.
456873 AB 4	INGERSOLL RAND LUX FINAN		D		2FE	1,966,960	104.925	2,098,500	2,000,000	1,982,377	0	3,266	0	0	3.550	3.751	MN	11,833	71,000	12/05/2014.	11/01/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
45687A	AJ	1	INGERSOLL-RAND GL HLD CO		D		2FE	4,990,750	107.125	5,356,250	5,000,000	4,996,340	0	964	0	0	4.250	4.273	JD	9,444	212,500	06/17/2013.	06/15/2023.
46128M	AF	8	INVERSIONES CMPC SA		D		2FE	2,437,500	103.631	2,590,775	2,500,000	2,473,665	0	7,047	0	0	4.375	4.717	MN	13,976	109,375	04/16/2014.	05/15/2023.
46132F	AC	4	INVESCO FINANCE PLC		D		1FE	4,009,836	121.911	4,254,694	3,490,000	3,980,085	0	(11,364)	0	0	5.375	4.418	MN	16,153	187,588	04/04/2017.	11/30/2043.
478375	AN	8	JOHNSON CONTROLS INTL PL		D	2	2FE	4,839,116	105.623	5,238,901	4,960,000	4,842,715	0	687	0	0	4.950	5.085	JJ	122,078	245,520	01/09/2017.	07/02/2064.
478375	AS	7	JOHNSON CONTROLS INTL PL		D	2	2FE	5,480,234	116.665	5,833,250	5,000,000	5,453,192	0	(9,491)	0	0	5.125	4.519	MS	76,163	256,250	12/28/2016.	09/14/2045.
50247V	AA	7	LYB INTL FINANCE BV		D		2FE	1,973,560	105.771	2,115,420	2,000,000	1,989,377	0	2,733	0	0	4.000	4.163	JJ	36,889	80,000	07/11/2013.	07/15/2023.
505861	AC	8	LaFarge SA		D		2FE	1,666,968	130.641	1,682,656	1,288,000	1,641,205	0	(13,845)	0	0	7.125	4.718	JJ	42,316	91,770	02/02/2018.	07/15/2036.
552081	AK	7	LYONDELLBASELL IND NV		D	2	2FE	2,410,000	112.823	2,256,460	2,000,000	2,167,585	0	(37,943)	0	0	5.750	3.507	AO	24,278	115,000	11/29/2012.	04/15/2024.
552081	AM	3	LYONDELLBASELL IND NV		D	2	2FE	5,897,185	105.063	6,829,095	6,500,000	5,914,770	0	5,788	0	0	4.625	5.184	FA	104,384	300,625	11/17/2016.	02/26/2055.
55608J	AC	2	MACQUARIE GROUP LTD		D		1FE	3,966,300	100.121	4,004,840	4,000,000	3,999,839	0	4,480	0	0	6.000	6.117	JJ	111,333	240,000	06/15/2010.	01/14/2020.
55608J	AE	8	MACQUARIE GROUP LTD		D		1FE	989,410	104.142	1,041,420	1,000,000	998,570	0	1,296	0	0	6.250	6.395	JJ	28,993	62,500	01/06/2011.	01/14/2021.
585055	AT	3	Medtronic PLC		D		1FE	2,127,020	132.633	2,652,660	2,000,000	2,104,639	0	(2,895)	0	0	5.550	5.131	MS	32,683	111,000	06/02/2010.	03/15/2040.
585055	BU	9	Medtronic PLC		D		1FE	14,426,730	125.747	17,604,580	14,000,000	14,406,483	0	(9,319)	0	0	4.625	4.428	MS	190,653	647,500	01/30/2018.	03/15/2045.
60687Y	AT	6	MIZUHO FINANCIAL GROUP		D	2	1FE	2,038,380	110.660	2,213,200	2,000,000	2,035,360	0	(3,020)	0	0	4.254	4.011	MS	25,997	85,080	01/25/2019.	09/11/2029.
62947Q	AY	4	NXP BV / NXP Funding LLC		D	2	2FE	7,999,120	116.942	9,355,360	8,000,000	7,999,091	0	(20)	0	0	5.550	5.551	JD	37,000	437,833	12/03/2018.	12/01/2028.
62947Q	AZ	1	NXP BV / NXP Funding LLC		D	2	2FE	7,997,680	109.084	8,726,720	8,000,000	7,997,707	0	27	0	0	4.875	4.883	MS	130,000	287,083	12/03/2018.	03/01/2024.
6325C0	DJ	7	NATIONAL AUSTRALIA BANK		D		1FE	7,711,875	106.107	7,958,025	7,500,000	7,661,881	0	(20,286)	0	0	3.500	3.155	JJ	124,688	262,500	06/16/2017.	01/10/2027.
63861V	AB	3	NATIONWIDE BLDG SOCIETY		D	2	2FE	10,000,000	109.027	10,902,700	10,000,000	10,000,000	0	0	0	0	4.302	4.130	MS	135,035	430,200	03/01/2018.	03/08/2029.
68620Y	A#	9	ORIGIN ENERGY FINANCE Series 2019A		D		2	5,000,000	110.000	5,500,000	5,000,000	5,000,000	0	0	0	0	5.160	5.160	JJ	118,967	129,000	01/15/2019.	01/15/2029.
714264	AD	0	PERNOD-RICARD SA		D		2FE	3,013,820	104.607	3,138,210	3,000,000	3,003,191	0	(1,472)	0	0	4.450	4.395	JJ	61,558	133,500	10/20/2011.	01/15/2022.
714264	AH	1	PERNOD-RICARD SA		D		2FE	1,991,600	105.213	2,104,260	2,000,000	1,997,618	0	870	0	0	4.250	4.300	JJ	39,194	85,000	01/05/2012.	07/15/2022.
714295	AA	0	PERRIGO FINANCE PLC		D	2	2FE	5,087,700	92.393	4,619,650	5,000,000	5,083,790	0	(1,777)	0	0	4.900	4.783	JD	10,889	245,000	07/25/2017.	12/15/2044.
71429M	AB	1	PERRIGO FINANCE UNLIMITE		D	2	2FE	507,920	103.225	516,125	500,000	505,689	0	(821)	0	0	4.375	4.158	MS	6,441	21,875	03/01/2017.	03/15/2026.
767201	AL	0	Rio Tinto Finance		D		1FE	2,819,375	130.568	3,264,200	2,500,000	2,794,323	0	(8,550)	0	0	5.200	4.336	MN	21,306	130,000	12/01/2016.	11/02/2040.
76720A	AG	1	RIO TINTO FIN USA PLC		D	2	1FE	6,923,990	114.596	8,021,720	7,000,000	6,926,977	0	1,910	0	0	4.125	4.197	FA	104,271	288,750	09/07/2018.	08/21/2042.
77578J	AB	4	ROLLS-ROYCE PLC		D	2	2FE	8,172,400	103.223	8,257,840	8,000,000	8,108,485	0	(17,494)	0	0	3.625	3.355	AO	62,028	290,000	02/25/2016.	10/14/2025.
80685Q	AA	4	SCHLUMBERGER OILFIELD UK		D	2	1FE	4,928,000	101.708	5,085,400	5,000,000	4,990,970	0	8,327	0	0	4.200	4.380	JJ	96,833	210,000	02/08/2011.	01/15/2021.
81180W	AL	5	SEAGATE HDD CAYMAN		D		3FE	3,945,000	106.884	4,275,360	4,000,000	3,970,611	0	5,069	0	0	4.750	4.918	JJ	95,000	190,000	06/05/2014.	01/01/2025.
81180W	AR	2	SEAGATE HDD CAYMAN		D	2	2FE	937,500	106.252	1,062,520	1,000,000	951,386	0	5,140	0	0	4.875	5.688	JD	4,063	48,750	03/01/2017.	06/01/2027.
81725W	AG	8	SENSATA TECHNOLOGIES BV		D		3FE	2,872,500	106.749	3,202,470	3,000,000	2,942,460	0	13,332	0	0	4.875	5.443	AO	30,875	146,250	01/21/2014.	10/15/2023.
822582	BF	8	SHELL INTERNATIONAL FIN		D		1FE	3,598,230	119.594	3,587,820	3,000,000	3,597,356	0	(874)	0	0	4.375	3.220	MN	18,229	0	12/09/2019.	05/11/2045.
826200	AD	9	SIEMENS FINANCIERINGSMAT		D		1FE	4,990,200	122.125	6,106,250	5,000,000	4,995,152	0	577	0	0	6.125	6.143	FA	113,993	306,250	01/27/2009.	08/17/2026.
82620K	AT	0	SIEMENS FINANCIERINGSMAT		D		1FE	3,653,055	118.885	4,048,034	3,405,000	3,646,120	0	(3,893)	0	0	4.200	3.779	MS	41,711	126,000	10/16/2019.	03/16/2047.
83379#	AC	9	SODEXO No. RC-37		D		1	9,000,000	106.280	9,565,200	9,000,000	9,000,000	0	0	0	0	3.990	3.990	MS	116,708	359,100	03/04/2014.	03/04/2024.
85771P	AF	9	Statoilhydro ASA ADR		D		1FE	10,163,000	102.818	10,281,800	10,000,000	10,038,294	0	(17,776)	0	0	3.150	2.957	JJ	138,250	315,000	03/29/2012.	01/23/2022.
87164K	AA	2	SYNGENTA FINANCE NV		D		2FE	10,129,600	100.946	10,094,600	10,000,000	10,032,461	0	(13,805)	0	0	3.125	2.974	MS	80,729	312,500	03/29/2012.	03/28/2022.
87854X	AD	3	TECHNIPFMC PLC		D	2	2FE	10,793,547	102.046	11,175,057	10,951,000	10,865,934	0	27,297	0	0	3.450	3.737	AO	94,452	377,810	03/29/2017.	10/01/2022.
87927V	AF	5	Telecom Italia Capital		D		3FE	10,989,220	111.185	12,786,275	11,500,000	11,131,151	0	15,684	0	0	6.375	6.734	MN	93,677	733,125	05/23/2007.	11/15/2033.
879385	AD	4	Telefonica Europe		D		2FE	10,145,600	143.567	14,356,700	10,000,000	10,091,768	0	(5,217)	0	0	8.250	8.120	MS	242,917	825,000	09/14/2000.	09/15/2030.
87938W	AC	7	Telefonica Emisiones Sau		D		2FE	7,000,000	139.876	9,791,320	7,000,000	7,000,000	0	0	0	0	7.045	7.045	JD	15,068	493,150	06/09/2006.	06/20/2036.
87969N	AC	9	TELSTRA CORP LTD		D		1FE	17,084,740	104.744	17,806,480	17,000,000	17,017,633	0	(9,326)	0	0	4.800	4.738	AO	179,067	816,000	06/22/2011.	10/12/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
88167A AE 1	TEVA PHARMACEUTICALS NE		D		3FE	1,838,970	83.502	1,670,040	2,000,000	1,875,481	0	15,626	0	0	3.150	4.220	AO	15,750	63,000	08/04/2017.	10/01/2026.
89153V AB 5	TOTAL CAPITAL INTL SA		D		1FE	4,830,250	102.169	5,108,450	5,000,000	4,958,714	0	18,446	0	0	2.875	3.280	FA	53,507	143,750	03/29/2012.	02/17/2022.
902133 AG 2	Tyco Electronics		D		1FE	5,916,221	146.865	6,021,465	4,100,000	5,754,510	0	(63,327)	0	0	7.125	3.942	AO	73,031	292,125	12/06/2017.	10/01/2037.
90352J AC 7	UBS GROUP FUNDING SWITZE		D	2	1FE	12,390,420	109.320	13,118,400	12,000,000	12,298,179	0	(35,626)	0	0	4.253	3.851	MS	138,931	510,360	01/16/2019.	03/23/2028.
91911T AH 6	VALE OVERSEAS LIMITED		D		2FE	4,725,590	130.343	7,168,865	5,500,000	4,781,364	0	17,724	0	0	6.875	8.304	MN	42,014	378,125	06/07/2016.	11/21/2036.
91911T AK 9	VALE OVERSEAS LIMITED		D		2FE	2,750,000	130.593	3,264,825	2,500,000	2,736,222	0	(6,027)	0	0	6.875	6.051	MN	24,349	171,875	07/20/2017.	11/10/2039.
91912E AA 3	Vale SA		D		2FE	1,593,750	117.719	2,942,975	2,500,000	1,630,786	0	10,916	0	0	5.625	9.341	MS	42,969	140,625	03/01/2016.	09/11/2042.
92857W AB 6	Vodafone Group PLC		D		2FE	5,053,550	127.808	6,390,400	5,000,000	5,035,213	0	(1,742)	0	0	6.250	6.170	MN	26,910	312,500	02/25/2003.	11/30/2032.
92857W AQ 3	Vodafone Group PLC		D		2FE	3,432,030	129.052	3,871,560	3,000,000	3,390,506	0	(14,102)	0	0	6.150	5.010	FA	63,550	184,500	11/15/2016.	02/27/2037.
92857W BM 1	Vodafone Group PLC		D		2FE	2,991,000	120.386	3,611,580	3,000,000	2,991,306	0	176	0	0	5.250	5.270	MN	13,563	157,500	10/02/2018.	05/30/2048.
92857W BS 8	Vodafone Group PLC		D		2FE	1,134,880	116.088	1,160,880	1,000,000	1,134,082	0	(798)	0	0	4.875	4.088	JD	1,625	24,375	08/19/2019.	06/19/2049.
92936M AD 9	WPP FINANCE 2010		D		2FE	3,958,528	106.285	3,996,316	3,760,000	3,950,177	0	(4,577)	0	0	5.125	4.758	MS	61,022	192,700	02/08/2018.	09/07/2042.
92936M AE 7	WPP FINANCE 2010		D		2FE	816,072	113.097	808,644	715,000	812,078	0	(2,176)	0	0	5.625	4.675	MN	5,139	40,219	02/06/2018.	11/15/2043.
961214 EG 4	Westpac Bkg Corp		D		2FE	1,000,000	109.952	1,099,520	1,000,000	1,000,000	0	0	0	0	4.421	4.421	JJ	19,280	0	07/16/2019.	07/24/2039.
980888 AD 3	WOOLWORTHS LIMITED		D		2FE	2,040,625	101.219	2,024,380	2,000,000	2,003,475	0	(4,662)	0	0	4.000	3.754	MS	22,000	80,000	10/19/2010.	09/22/2020.
98420E AC 9	XLIT LTD		D		2FE	2,760,664	108.921	3,013,844	2,767,000	2,762,777	0	699	0	0	4.450	4.483	MS	31,125	123,132	01/25/2017.	03/31/2025.
98420E AD 7	XLIT LTD		D		2FE	1,913,250	127.024	1,905,360	1,500,000	1,912,685	0	(565)	0	0	5.500	3.796	MS	20,854	0	12/06/2019.	03/31/2045.
G1696# BB 1	Bunzl Finance PLC Series A Note A-5		D		2	3,000,000	106.497	3,194,910	3,000,000	3,000,000	0	0	0	0	4.050	4.050	MN	15,525	121,500	05/15/2014.	05/15/2025.
G1696# BD 7	Bunzl Finance PLC Series C Note C-9		D		2	1,000,000	107.141	1,071,410	1,000,000	1,000,000	0	0	0	0	4.090	4.090	MN	5,226	40,900	05/15/2014.	05/15/2026.
G1846@ AU 1	CAPITA PLC Series D No RD-3		D		3	5,942,967	94.861	5,637,558	5,942,967	5,942,967	0	0	0	0	3.450	3.450	JJ	90,556	238,399	01/22/2015.	01/22/2023.
G1910# AP 1	COBHAM PLC Series C No. RC-25		D		3	1,650,000	102.131	1,685,162	1,650,000	1,650,000	0	0	0	0	3.900	3.900	AO	11,261	64,350	10/28/2014.	10/28/2021.
G2044@ AX 3	COMPASS GRP PLC No. J-33		D		1	5,000,000	103.226	5,161,300	5,000,000	5,000,000	0	0	0	0	3.980	3.980	AO	49,750	199,000	09/14/2011.	10/01/2021.
G6363# AC 1	NAC Aviation 29 DAC Series C		D		2PL	5,000,000	102.678	5,133,900	5,000,000	5,028,143	0	28,143	0	0	5.450	5.253	FA	97,646	248,933	02/22/2018.	02/22/2023.
G6363# AD 9	NAC Aviation 29 DAC Series D		D		2PL	2,500,000	102.467	2,561,675	2,500,000	2,516,832	0	16,832	0	0	5.700	5.548	FA	51,063	130,436	02/22/2018.	02/22/2025.
G7815@ AF 8	SAP Ireland US-Financial Svc Series B No		D		1	10,000,000	100.678	10,067,800	10,000,000	10,000,000	0	0	0	0	2.820	2.820	MN	36,033	282,000	11/15/2012.	11/15/2020.
G8967# AT 0	TRITON CONTAINER INTERNATIONAL Series 20		D	4	2PL	2,000,000	101.718	2,034,360	2,000,000	2,000,000	0	0	0	0	3.910	3.910	MS	19,767	78,200	03/05/2015.	03/31/2027.
Q1629# AQ 0	Brisbane Airport		D		2	3,000,000	98.822	2,964,660	3,000,000	3,000,000	0	0	0	0	4.070	4.070	JD	5,427	122,100	06/15/2017.	06/15/2032.
Q3629# AJ 2	ETSA UTILITIES No. R2027-33/34		D		1	3,500,000	100.286	3,510,010	3,500,000	3,500,000	0	0	0	0	3.090	3.090	JD	6,008	108,150	06/11/2015.	06/11/2027.
Q3917# AA 2	FLINDERS PORTS Seeries A No. A-29		D		2PL	1,000,000	105.772	1,057,720	1,000,000	1,000,000	0	0	0	0	4.170	4.170	MS	11,931	41,700	09/18/2014.	09/18/2024.
Q3917# AB 0	FLINDERS PORTS Series B No. B-44		D		2PL	3,000,000	107.374	3,221,220	3,000,000	3,000,000	0	0	0	0	4.270	4.270	MS	36,651	128,100	09/18/2014.	09/18/2026.
Q3971@ AC 3	GPT RE LIMITED Series C - No. C-10/C-11		D		1	15,000,000	110.000	16,500,000	15,000,000	15,000,000	0	0	0	0	4.330	4.330	JJ	312,121	649,500	06/06/2014.	07/08/2029.
Q8806# AB 3	Tabcorp Finance		C		2FE	4,000,000	107.699	4,307,960	4,000,000	4,000,000	0	0	0	0	4.720	4.720	JD	9,964	188,800	06/12/2018.	06/12/2028.
Q8806# AC 1	Tabcorp Finance		C		2FE	4,000,000	109.080	4,363,200	4,000,000	4,000,000	0	0	0	0	4.820	4.820	JD	10,176	192,800	06/12/2018.	06/12/2030.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						3,511,132,438	XXX	3,883,023,087	3,447,147,128	3,498,869,649	0	(2,419,109)	7,451,075	0	XXX	XXX	XXX	41,581,353	161,064,305	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20		..	4	1FM	764,938	101.331	795,377	784,930	767,880	0	(903)	0	0	3.394	3.818	MON	2,220	30,512	03/19/2015.	09/25/2045.
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013		..	4	1FM	4,877,664	100.228	4,878,875	4,867,777	4,876,002	0	203	0	0	3.000	2.949	MON	12,169	145,995	02/02/2015.	08/25/2043.
12649R BF 8	Credit Suisse Mortgage Trust Series 2015		..	4	1FM	820,951	101.212	816,610	806,831	817,640	0	(1,442)	0	0	3.500	3.146	MON	2,353	28,239	04/29/2015.	02/25/2045.
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-		..	4	1FM	2,608,106	99.679	2,654,483	2,663,031	2,630,662	0	150	0	0	4.190	4.516	MON	9,299	117,398	11/13/2013.	02/10/2051.
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL		..	4	1FM	1,486,439	100.190	1,492,762	1,489,931	1,486,525	0	15	0	0	3.000	3.024	MON	3,725	44,687	01/26/2015.	07/25/2043.
46648C AH 7	JP Morgan Mortgage Trust SERIES 20171 CL		..	4	1FE	1,947,525	102.554	2,051,080	2,000,000	1,954,294	0	3,149	0	0	3.500	3.997	MON	5,833	70,000	02/17/2017.	01/25/2047.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS			4	1FM	1,760,253	99.729	1,935,083	1,940,341	1,795,824	0	(7,663)	0	0	2.180	3.756	MON	1,292	51,928	10/23/2014.	05/20/2035.
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS			4	1FM	143,536	100.219	143,850	143,536	143,536	0	0	0	0	3.000	2.929	MON	359	4,306	02/02/2015.	07/25/2042.
82280R AG 4	Shellpoint Co-Originator Trus SERIES 201			4	1FM	1,914,662	102.649	2,052,980	2,000,000	1,927,253	0	3,386	0	0	3.500	4.398	MON	5,833	70,000	03/16/2017.	04/25/2044.
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014			4	1FM	3,247,782	102.102	3,202,946	3,137,006	3,241,495	0	9,659	0	0	3.836	3.129	MON	10,029	120,818	07/22/2016.	06/20/2044.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						19,571,856	XXX	20,024,046	19,833,383	19,641,111	0	6,554	0	0	XXX	XXX	XXX	53,112	683,883	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05525M AA 4	BANC OF AMERICA MERRILL LYNCH SERIES 201			4	1FM	18,539,946	112.867	20,316,060	18,000,000	18,432,323	0	(21,821)	0	0	4.185	3.997	MON	41,849	763,817	08/01/2014.	08/15/2046.
056083 AL 2	BXP TRUST SERIES 2017GM CLASS (CMBS) D			4	1FM	1,882,891	101.061	2,021,220	2,000,000	1,890,921	0	4,285	0	0	3.425	4.145	MON	5,708	69,447	02/16/2018.	06/13/2039.
056083 AN 8	BXP TRUST SERIES 2017GM CLASS (CMBS) E			4	1FM	941,511	97.800	978,000	1,000,000	946,675	0	2,096	0	0	3.425	4.129	MON	2,854	34,724	06/21/2017.	06/13/2039.
05952A AH 7	Banc of America Comm Mtg Inc REMIC Ser			4	1FM	146,300	100.125	163,224	163,020	163,020	0	620	0	0	6.567	8.116	MON	892	3,601	06/20/2008.	02/10/2051.
07388P AM 3	Bear Stearns Comm Mtg Sec REMIC Ser 20			4	1FM	6,640,623	99.444	7,193,819	7,234,041	7,234,041	0	16,132	0	0	5.372	6.487	MON	32,384	388,613	08/27/2007.	12/11/2038.
12515H BB 0	CD COMMERCIAL MORTGAGE TRUST SERIES 2017			4	1FM	5,149,763	105.203	5,260,150	5,000,000	5,140,372	0	(3,871)	0	0	3.684	3.482	MON	15,350	184,200	07/24/2017.	08/15/2050.
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20			4	1FM	3,432,887	102.219	3,461,067	3,385,933	3,427,050	0	3,411	0	0	4.961	4.777	MON	13,999	178,094	07/22/2011.	04/15/2044.
125333 AG 9	CITIGROUP COMMERCIAL MORTGAGE SERIES 201			4	1FM	953,494	98.227	982,270	1,000,000	974,505	0	7,991	0	0	3.752	4.835	MON	3,127	38,045	07/24/2017.	07/10/2030.
12591T AG 1	COMM MORTGAGE TRUST SERIES 2014LC15 CLAS			4	1FM	2,034,711	106.305	1,966,643	1,850,000	1,941,417	0	(20,638)	0	0	4.198	2.935	MON	6,472	77,663	03/18/2015.	04/10/2047.
12595H AJ 7	COMM MORTGAGE TRUST SERIES 2017PANW CLAS			4	3FE	8,274,677	97.425	8,329,838	8,550,000	8,320,857	0	28,573	0	0	3.809	4.426	MON	27,137	336,981	10/20/2017.	10/10/2029.
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20			4	1FM	331,441	102.161	344,580	337,291	332,897	0	144	0	0	6.277	6.514	MON	1,176	21,233	06/14/2011.	04/15/2041.
50180L AE 0	Lehman UBS Comm Mtg Trust REMIC Ser 20			4	1FM	1,635,794	101.611	2,850,070	2,804,883	1,635,794	0	0	0	0	6.277	10.153	MON	9,782	176,063	03/11/2019.	04/15/2041.
55375K AG 1	MORGAN STANLEY MORTGAGE CAPIT SERIES 201			4	1FM	5,108,996	103.054	5,152,700	5,000,000	5,097,978	0	(4,533)	0	0	3.865	3.653	MON	16,103	195,837	08/11/2017.	09/13/2039.
55375K AJ 5	MORGAN STANLEY MORTGAGE CAPIT SERIES 201			4	1FM	4,761,914	101.518	5,075,900	5,000,000	4,778,477	0	8,940	0	0	3.865	4.422	MON	16,103	193,240	03/05/2018.	09/13/2039.
63874T AG 2	NATIXIS COMMERCIAL MORTGAGE S SERIES 201			4	1FE	1,029,992	107.504	1,075,040	1,000,000	1,029,037	0	(955)	0	0	4.036	3.668	MON	3,363	26,907	04/12/2019.	08/15/2038.
78413M AE 8	SFAVE COMMERCIAL MORTGAGE SECU SERIES 20			4	1FM	6,889,163	103.865	7,644,464	7,360,000	6,973,162	0	21,512	0	0	4.144	4.994	MON	25,417	304,998	06/01/2016.	01/05/2035.
78426R AE 2	SG COMMERCIAL MORTGAGE SECURI SERIES 201			4	1FM	991,123	106.354	1,063,540	1,000,000	991,357	0	234	0	0	4.509	4.630	MON	3,758	38,205	02/01/2019.	02/15/2041.
98162J AN 6	WORLDWIDE PLAZA TRUST SERIES 2017WWP CLA			4	1FM	11,080,961	97.304	11,676,480	12,000,000	11,242,428	0	59,155	0	0	3.596	4.582	MON	35,955	437,456	10/31/2017.	11/10/2036.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						79,826,187	XXX	85,555,065	82,685,168	80,552,311	0	101,275	0	0	XXX	XXX	XXX	261,429	3,469,124	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00111@ AA 2	AES Hawaii Inc			4	5	2,249,000	95.017	2,136,932	2,249,000	2,249,000	0	0	0	0	6.870	6.929	MJSD	429	154,506	07/30/2003.	06/30/2022.
05577@ AG 5	BNSF RAILWAY Series A Note AR-34			4	1FE	879,517	104.820	921,910	879,517	879,517	0	0	0	0	6.550	6.550	FA	20,003	57,797	02/26/2009.	02/26/2021.
05577@ AH 3	BNSF RAILWAY Series B Note BR-34			4	1FE	846,595	104.820	887,401	846,595	846,595	0	0	0	0	6.550	6.550	FA	19,254	55,627	02/26/2009.	02/26/2021.
05577@ AJ 9	BNSF RAILWAY Series C Note CR-34			4	1FE	264,068	104.820	276,796	264,068	264,068	0	0	0	0	6.550	6.550	FA	6,006	16,989	02/26/2009.	02/26/2021.
05577@ AK 6	BNSF RAILWAY Series D Note DR-34			4	1FE	264,406	104.820	277,150	264,406	264,406	0	0	0	0	6.550	6.550	FA	6,013	17,374	02/26/2009.	02/26/2021.
05577@ AM 2	BNSF RAILWAY Series E Note ER-34			4	1FE	107,007	104.820	112,165	107,007	107,007	0	0	0	0	6.550	6.550	FA	2,434	6,898	02/26/2009.	02/26/2021.
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus			4	1	916,312	103.071	944,452	916,312	916,312	0	0	0	0	3.540	3.566	MON	1,442	32,437	11/21/2017.	11/15/2032.
08861@ AA 7	Walgreen Company			4	2Z	2,334,122	115.802	2,702,960	2,334,122	2,334,122	0	0	0	0	6.043	6.120	MON	6,269	141,235	10/12/2006.	08/15/2031.
12718@ AA 4	Costco Bayonne CTL 2019-16			4	1Z	1,480,000	82.451	1,220,275	1,480,000	1,480,000	0	0	0	0	3.330	3.353	MON	1,506	0	12/20/2019.	03/31/2044.
22944@ AA 9	Fusco Park Street Series 2008 A-1			4	1Z	7,921,045	111.475	8,829,985	7,921,045	7,921,045	0	0	0	0	6.460	6.548	MON	22,742	511,938	07/23/2008.	07/15/2026.
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS			4	2FE	2,940,000	102.453	3,012,118	2,940,000	2,940,000	0	0	0	0	4.030	4.050	FMAN	13,494	118,482	09/14/2017.	11/20/2047.
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201			4	2FE	2,962,500	104.301	3,089,917	2,962,500	2,962,500	0	0	0	0	4.328	4.351	JAJO	23,506	128,217	04/18/2018.	07/25/2048.
31953* AL 6	BNSF Railway Series A Note A-16			4	1	1,037,728	112.710	1,169,623	1,037,728	1,037,728	0	0	0	0	5.960	5.959	MN	7,903	61,159	10/16/2007.	10/15/2027.
31953* AM 4	BNSF Railway Series B Note B-16			4	1	103,814	112.710	117,008	103,814	103,814	0	0	0	0	5.960	5.959	MN	791	6,153	10/16/2007.	10/15/2027.
31953* AN 2	BNSF Railway Series C Note C-16			4	1	669,198	112.710	754,253	669,198	669,198	0	0	0	0	5.960	5.959	MN	5,096	39,070	10/16/2007.	10/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31953* AP 7	BNSF Railway Series D Note D-16			4	1	273,177	112.710	307,898	273,177	273,177	0	0	0	0	5.960	5.959	MN	2,080	15,885	10/16/2007.	10/15/2027.
31953* AQ 5	BNSF Railway Series E Note E-16			4	1	359,306	112.710	404,974	359,306	359,306	0	0	0	0	5.960	5.959	MN	2,736	21,118	10/16/2007.	10/15/2027.
31953* AR 3	BNSF Railway Series F Note F-16			4	1	316,788	112.735	357,131	316,788	316,788	0	0	0	0	5.960	5.961	MN	2,413	18,469	12/13/2007.	12/13/2027.
33632$ UJ 4	Phillips Petroleum Alaska			4	1	3,708,309	104.385	3,870,918	3,708,309	3,708,309	0	0	0	0	7.950	8.083	MON	17,197	294,811	12/28/2000.	12/10/2020.
38081E AA 9	Golden Bear SERIES 20161A CLASS A			4	1FE	3,080,033	102.445	3,155,340	3,080,033	3,080,033	0	0	0	0	3.750	3.824	MS	31,763	115,501	06/15/2016.	09/20/2047.
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A			4	1FE	1,779,738	103.152	1,834,744	1,778,680	1,779,739	0	(1)	0	0	3.740	3.756	MON	2,957	66,523	10/05/2017.	10/15/2052.
40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A			4	1FE	3,116,201	104.534	3,178,871	3,040,992	3,114,466	0	(122)	0	0	4.290	3.660	MON	3,986	130,459	12/01/2016.	09/20/2047.
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A			4	1FE	1,594,954	102.779	1,640,019	1,595,676	1,594,988	0	(3)	0	0	3.840	3.883	MON	1,872	61,274	04/22/2015.	09/20/2040.
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A			4	1FE	2,340,874	103.265	2,417,521	2,341,084	2,340,880	0	0	0	0	4.050	4.087	MON	2,897	94,814	02/04/2016.	09/20/2041.
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A			4	1FE	2,857,810	101.992	2,915,692	2,858,746	2,857,843	0	0	0	0	3.750	3.789	MON	3,276	107,203	05/25/2016.	09/20/2041.
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A			4	1FE	927,121	103.126	932,800	904,525	926,346	0	(44)	0	0	3.910	3.287	MON	884	35,367	09/15/2016.	09/20/2042.
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A			4	1FE	1,263,869	102.597	1,265,221	1,233,195	1,263,290	0	(103)	0	0	4.070	3.423	MON	1,534	50,191	07/26/2017.	09/20/2048.
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A			4	1FE	948,666	103.968	986,377	948,731	948,668	0	1	0	0	4.280	4.320	MON	1,241	40,606	11/18/2015.	09/20/2041.
42806D BH 1	Hertz Vehicle Financing LLC SERIES 20172			4	1FE	999,770	103.461	1,034,610	1,000,000	999,852	0	38	0	0	4.200	4.245	MON	700	42,000	09/14/2017.	10/25/2023.
466365 AC 7	Jack in the Box Funding LLC SERIES 20191			4	2FE	1,000,000	100.991	1,009,910	1,000,000	1,000,000	0	0	0	0	4.970	5.000	FMAN	4,970	18,914	06/28/2019.	08/25/2049.
486606 H@ 8	Kayne Anderson Midstream Series CC No. R				1FE	5,000,000	102.930	5,146,500	5,000,000	5,000,000	0	0	0	0	3.950	3.951	JD	6,583	197,500	05/03/2012.	05/03/2022.
56602# AA 8	Marriott International Aka Marbeth Lease			4	2	2,562,199	108.594	2,782,394	2,562,199	2,562,199	0	0	0	0	8.550	8.701	MON	8,519	218,893	11/16/1999.	11/17/2022.
69373V AA 3	Pacefunding SERIES 20181A CLASS AA			4	1FE	4,026,218	102.530	4,128,082	4,026,218	4,026,218	0	0	0	0	4.540	4.583	MON	5,585	228,488	03/19/2018.	09/20/2049.
69373V AB 1	Pacefunding SERIES 20181A CLASS AB			4	1FE	4,338,390	102.530	4,448,152	4,338,390	4,338,390	0	0	0	0	4.540	4.583	MON	6,018	182,738	07/20/2018.	09/20/2049.
69375P AA 4	Pacefunding SERIES 20182A CLASS AA			4	1FE	6,502,886	103.860	6,753,897	6,502,886	6,502,886	0	0	0	0	4.890	4.944	MON	10,600	367,456	10/23/2018.	09/22/2053.
69375P AB 2	Pacefunding SERIES 20182A CLASS AB			4	2FE	355,472	103.860	369,193	355,472	355,472	0	0	0	0	7.110	7.224	MON	842	29,206	10/23/2018.	09/22/2053.
69375P AC 0	Pacefunding SERIES 20182A CLASS BA			4	1FE	4,362,636	103.290	4,506,167	4,362,636	4,362,636	0	0	0	0	4.890	4.972	MON	7,111	196,148	10/15/2018.	09/22/2053.
69375P AD 8	Pacefunding SERIES 20182A CLASS BB			4	2FE	500,806	103.290	517,283	500,806	500,806	0	0	0	0	7.110	7.271	MON	1,187	32,739	10/15/2018.	09/22/2053.
72703P AB 9	Planet Fitness Master Issuer SERIES 2018			4	2FE	2,962,500	104.226	3,087,695	2,962,500	2,962,500	0	0	0	0	4.666	4.656	MJSD	9,983	138,230	07/19/2018.	09/05/2048.
74043A AL 5	Preferred Term XXIII 144A				3FE	0	80.320	0	0	0	0	0	0	0	5.792	0.000	MJSD	0	59,181	09/18/2006.	09/22/2036.
84858W AA 4	SPIRIT AIR 2017-1 PTT AA			4	1FE	564,293	103.123	562,400	545,368	563,872	0	(421)	0	0	3.375	2.830	FA	6,953	0	10/24/2019.	02/15/2030.
86772D AA 4	SUNRUN CALLISTO ISSUER LLC SERIES 20181			4	1FE	7,631,973	107.609	8,335,634	7,746,224	7,634,299	0	2,233	0	0	5.310	5.486	JAJO	69,697	354,196	12/11/2018.	04/30/2049.
86803N AA 5	SunStrong 2018-1 Issuer LLC SERIES 20181			4	1FE	14,329,906	110.960	15,905,026	14,334,017	14,329,543	0	(49)	0	0	5.680	5.723	FMAN	92,725	796,079	11/20/2018.	11/20/2048.
87342R AC 8	Taco Bell Funding LLC SERIES 20161A CLAS			4	2FE	311,055	106.972	312,893	292,500	310,013	0	(464)	0	0	4.970	4.374	FMAN	1,454	14,537	08/02/2017.	05/25/2046.
87342R AE 4	Taco Bell Funding LLC SERIES 20181 CLASS			4	2FE	4,950,000	107.729	5,332,586	4,950,000	4,950,000	0	0	0	0	4.940	4.971	FMAN	22,415	242,492	11/14/2018.	11/25/2048.
88159D AA 3	TES LLC SERIES 20171A CLASS A			4	1FE	8,712,025	99.717	8,688,557	8,713,216	8,711,441	0	(14)	0	0	4.330	4.331	AO	74,408	377,282	11/03/2017.	10/20/2047.
90783W AA 1	UNP RR CO 2006 PASS TRST			4	1FE	3,324,156	112.225	3,781,969	3,369,988	3,349,654	0	1,917	0	0	5.866	6.055	JJ	98,293	197,684	01/12/2009.	07/02/2030.
91854* AA 4	Verizon Irving TX CTL Cert No 24			4	2	4,601,346	106.181	4,885,756	4,601,346	4,601,346	0	0	0	0	3.620	3.647	MON	7,403	166,569	08/16/2016.	08/15/2036.
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181			4	1FE	4,908,333	103.148	5,062,848	4,908,333	4,908,333	0	0	0	0	4.072	4.107	MON	8,328	199,868	02/09/2018.	02/16/2043.
92854V AA 3	VIVINT SOLAR FINANCING LLC SERIES 20181A			4	1FE	9,805,275	104.413	10,241,283	9,808,437	9,804,429	0	90	0	0	4.730	4.733	AO	78,612	463,939	06/04/2018.	04/30/2048.
94978# AH 0	CVS Corporation			4	2	3,871,274	113.057	4,376,746	3,871,274	3,871,274	0	0	0	0	7.530	7.649	MON	17,005	291,700	09/25/2001.	01/10/2024.
03329L AC 5	Anchorage Credit Funding Ltd SERIES 2015		D	4	1FE	3,506,227	100.100	3,503,500	3,500,000	3,505,558	0	(498)	0	0	5.300	5.268	JJ	80,383	172,250	01/23/2019.	01/25/2031.
03330P AA 7	Anchorage Credit Funding Ltd SERIES 2018		D	4	1FE	3,000,000	100.800	3,024,000	3,000,000	3,000,000	0	0	0	0	4.100	4.099	AO	22,550	123,000	01/26/2018.	04/25/2036.
03331F AA 8	Anchorage Credit Funding Ltd SERIES 2019		D	4	1FE	2,500,000	102.900	2,572,500	2,500,000	2,500,000	0	0	0	0	4.620	4.619	AO	21,175	66,733	02/19/2019.	04/25/2037.
03331X AA 9	Anchorage Credit Funding Ltd SERIES 2019		D	4	1FE	1,000,000	102.200	1,022,000	1,000,000	1,000,000	0	0	0	0	4.430	4.429	JJ	25,226	0	05/02/2019.	07/25/2037.
09628V AQ 7	Bluemountain CLO Ltd SERIES 20163A CLASS		D	4	1FE	8,500,000	99.403	8,449,255	8,500,000	8,500,000	0	0	0	0	3.603	3.619	FMAN	39,979	361,307	11/02/2018.	11/15/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
10901A AA 4	Brigade Debt Funding I LTD SERIES 20182A		D	4	1FE	4,000,000	103.000	4,120,000	4,000,000	4,000,000	0	0	0	0	4.750	4.750	AO	34,833	201,083	08/30/2018.	10/25/2035.
10901A AC 0	Brigade Debt Funding I LTD SERIES 20182A		D	4	1FE	9,920,120	100.500	9,989,700	9,940,000	9,921,049	0	1,577	0	0	5.250	5.276	AO	95,673	552,291	08/30/2018.	10/25/2035.
14316C AJ 2	Carlyle Global Market Strateg SERIES 201		D	4	1FE	3,279,300	93.202	3,168,868	3,400,000	3,285,518	0	6,218	0	0	3.902	4.606	JAJO	28,746	75,169	06/05/2019.	07/15/2030.
17275G AA 4	Cirrus Funding 2018-1 Ltd SERIES 20181A		D	4	1FE	4,000,000	103.100	4,124,000	4,000,000	4,000,000	0	0	0	0	4.800	4.799	JJ	83,200	126,400	11/02/2018.	01/25/2037.
17275G AC 0	Cirrus Funding 2018-1 Ltd SERIES 20181A		D	4	1FE	5,000,000	101.000	5,050,000	5,000,000	5,000,000	0	0	0	0	5.300	5.298	JJ	114,833	174,458	11/02/2018.	01/25/2037.
30259A AA 0	FDF Limited SERIES 20173A CLASS A1		D	4	1FE	10,000,000	100.300	10,030,000	10,000,000	10,000,000	0	0	0	0	3.900	3.899	JJ	169,000	390,000	11/29/2017.	01/25/2036.
30259A AC 6	FDF Limited SERIES 20173A CLASS B		D	4	1FE	4,800,000	99.100	4,756,800	4,800,000	4,800,000	0	0	0	0	4.250	4.249	JJ	88,400	204,000	11/29/2017.	01/25/2036.
30259A AD 4	FDF Limited SERIES 20173A CLASS C		D	4	1FE	3,000,000	97.600	2,928,000	3,000,000	3,000,000	0	0	0	0	4.950	4.949	JJ	64,350	148,500	11/29/2017.	01/25/2036.
34955Y AL 3	Fortress Credit BSL Limited SERIES 20181		D	4	1FE	6,000,000	100.550	6,033,006	6,000,000	6,000,000	0	0	0	0	4.905	4.933	JAJO	55,590	367,875	07/17/2018.	07/23/2031.
38176P AG 7	Golub Capital Partners CLO Lt SERIES 201		D	4	1FE	8,000,000	98.863	7,909,050	8,000,000	8,000,000	0	0	0	0	5.344	4.932	FMAN	48,685	0	06/07/2019.	06/21/2031.
390578 AA 0	Great Lakes CLO Ltd SERIES 20191A CLASS		D	4	1FE	11,016,881	99.700	10,983,830	11,016,881	11,016,881	0	0	0	0	3.742	3.758	JAJO	81,308	191,440	05/16/2019.	07/15/2031.
390578 AE 2	Great Lakes CLO Ltd SERIES 20191A CLASS		D	4	1FE	4,533,117	99.200	4,496,852	4,533,117	4,533,117	0	0	0	0	4.602	4.627	JAJO	45,201	94,582	05/16/2019.	07/15/2031.
390578 AG 7	Great Lakes CLO Ltd SERIES 20191A CLASS		D	4	1FE	4,000,000	98.800	3,952,000	4,000,000	4,000,000	0	0	0	0	5.602	5.639	JAJO	44,195	99,681	05/16/2019.	07/15/2031.
50188G AV 5	LCM Ltd Partnership SERIES 18A CLASS CR		D	4	1FE	2,520,551	94.156	2,471,587	2,625,000	2,525,516	0	4,965	0	0	3.786	4.533	JAJO	19,600	56,860	06/05/2019.	04/20/2031.
55953H BA 0	Magnetite CLO Ltd SERIES 201512A CLASS B		D	4	1FE	4,000,000	100.751	4,030,056	4,000,000	4,000,000	0	0	0	0	4.533	4.559	JAJO	38,277	181,312	08/14/2018.	10/15/2031.
56578H AG 1	Marathon CLO LTD SERIES 20192A CLASS A2B		D	4	1FE	1,995,000	98.818	1,976,368	2,000,000	1,994,666	0	(334)	0	0	4.060	3.598	JAJO	2,707	0	11/21/2019.	01/20/2033.
67573C AG 4	Octagon Investment Partners 3 SERIES 201		D	4	1FE	2,125,000	99.988	2,124,736	2,125,000	2,125,000	0	0	0	0	3.760	3.777	JAJO	16,868	79,900	07/25/2017.	10/15/2029.
67590X AU 6	Octagon Investment Partners 2 SERIES 201		D	4	1FE	4,500,000	100.470	4,521,168	4,500,000	4,500,000	0	0	0	0	4.500	4.525	JAJO	42,750	202,500	07/05/2018.	07/15/2030.
682336 AA 0	One Eleven Funding I LTD SERIES 20171A C		D	4	1FE	10,000,000	101.835	10,183,530	10,000,000	10,000,000	0	0	0	0	3.600	3.615	JAJO	79,000	360,000	09/01/2017.	10/12/2035.
68236L AC 0	One Eleven Funding Ltd SERIES 20182A CLA		D	4	1FE	2,900,000	100.662	2,919,186	2,900,000	2,900,000	0	0	0	0	5.060	5.091	JAJO	30,163	171,604	07/06/2018.	07/15/2036.
68236L AE 6	One Eleven Funding Ltd SERIES 20182A CLA		D	4	1FE	8,300,000	100.890	8,373,870	8,300,000	8,300,000	0	0	0	0	6.000	6.043	JAJO	100,983	582,383	07/06/2018.	07/15/2036.
846031 AG 7	Southwick Park CLO Ltd SERIES 20194A CLA		D	4	1FE	12,000,000	100.085	12,010,164	12,000,000	12,000,000	0	0	0	0	4.434	4.457	JAJO	201,604	0	07/11/2019.	07/20/2032.
87240N AE 6	TCW CLO 2017-1 Ltd SERIES 20171A CLASS C		D	4	1FE	6,281,100	99.476	6,266,957	6,300,000	6,282,199	0	1,099	0	0	4.427	4.514	JAJO	49,584	157,500	05/31/2019.	07/29/2029.
88390A AX 8	Wind River CLO Ltd SERIES 20142A CLASS C		D	4	1FE	3,876,000	96.694	3,867,744	4,000,000	3,881,893	0	5,893	0	0	3.952	4.551	JAJO	34,252	89,450	06/07/2019.	01/15/2031.
88432A BA 7	Wind River CLO Ltd SERIES 20132A CLASS C		D	4	1FE	6,090,198	94.227	6,002,744	6,370,500	6,103,819	0	13,621	0	0	3.953	4.815	JAJO	52,467	144,088	06/06/2019.	10/18/2030.
88432F BC 2	Wind River CLO Ltd SERIES 20151A CLASS C		D	4	1FE	6,860,000	99.235	6,946,464	7,000,000	6,866,488	0	6,478	0	0	4.086	4.488	JAJO	56,410	162,243	06/13/2019.	10/20/2030.
92331A AG 9	Venture CDO Ltd SERIES 201728A CLASS BF		D	4	1FE	2,000,000	99.985	1,999,694	2,000,000	2,000,000	0	0	0	0	3.779	3.795	JAJO	14,906	75,580	06/14/2017.	07/20/2030.
92331D AG 3	Venture CDO Ltd SERIES 201728AA CLASS B		D	4	1FE	3,000,000	99.995	2,999,864	3,000,000	3,000,000	0	0	0	0	3.923	3.941	JAJO	23,211	117,690	07/07/2017.	10/20/2029.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						315,666,165	XXX	323,797,525	316,476,862	315,726,012	0	42,077	0	0	XXX	XXX	XXX	2,657,224	12,945,821	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						3,926,196,646	XXX	4,312,399,723	3,866,142,541	3,914,789,083	0	(2,269,203)	7,451,075	0	XXX	XXX	XXX	44,553,118	178,163,133	XXX	XXX
Hybrid Securities - Issuer Obligations																					
037389 AK 9	Aon Corp		..		2FE	2,757,356	128.340	4,748,580	3,700,000	3,098,136	0	53,243	0	0	8.205	11.669	JJ	151,793	303,585	11/01/2009.	01/01/2027.
410867 AB 1	Hanover Insurance Group Series B		..		3FE	9,634,903	118.047	10,954,759	9,280,000	9,482,423	0	(20,734)	0	0	8.207	7.800	FA	287,719	761,610	07/30/2009.	02/03/2027.
53079E AR 5	Liberty Mutual Group		..	2	3FE	1,625,000	165.652	4,141,300	2,500,000	1,625,000	0	0	0	0	10.750	16.411	JD	11,944	268,750	01/13/2009.	06/15/2058.
902965 AA 0	USF&G Corp 144A		..		2FE	5,000,000	153.293	7,664,650	5,000,000	5,000,000	0	0	0	0	8.500	8.500	JD	18,889	425,000	12/20/1996.	12/15/2045.
91159J AA 4	US Bancorp		..	2	1FE	11,379,955	102.316	11,766,340	11,500,000	11,464,643	0	13,195	0	0	2.950	3.077	JJ	156,432	339,250	12/15/2015.	07/15/2022.
054536 AA 5	AXA SA		D		2FE	5,530,000	145.374	5,814,960	4,000,000	5,277,505	0	(86,774)	0	0	8.600	4.814	JD	15,289	344,000	12/08/2016.	12/15/2030.
539439 AR 0	Lloyds TSB Group PLC		D		1FE	1,992,940	110.233	2,204,660	2,000,000	1,993,981	0	594	0	0	4.375	4.419	MS	24,063	87,500	03/15/2018.	03/22/2028.
4299999. Hybrid Securities - Issuer Obligations						37,920,154	XXX	47,295,249	37,980,000	37,941,688	0	(40,476)	0	0	XXX	XXX	XXX	666,129	2,529,695	XXX	XXX
4899999. Total - Hybrid Securities						37,920,154	XXX	47,295,249	37,980,000	37,941,688	0	(40,476)	0	0	XXX	XXX	XXX	666,129	2,529,695	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Parent, Subsidiaries & Affiliates - Issuer Obligations																					
65486A AB 9	NLV Financial Corp Senior Note				2FE	3,842,300	113.721	7,944,549	6,986,000	4,232,922	0	60,287	0	0	6.500	12.287	MS	133,704	454,090	02/20/2009.	03/15/2035.
4999999.	Parent, Subsidiaries & Affiliates - Issuer Obligations					3,842,300	XXX	7,944,549	6,986,000	4,232,922	0	60,287	0	0	XXX	XXX	XXX	133,704	454,090	XXX	XXX
5599999.	Total - Parent, Subsidiaries & Affiliates					3,842,300	XXX	7,944,549	6,986,000	4,232,922	0	60,287	0	0	XXX	XXX	XXX	133,704	454,090	XXX	XXX
Unaffiliated Bank Loans - Acquired																					
44903* AC 0	Hygiena				3PL	1,675,347	100.000	1,709,538	1,709,538	1,683,325	0	7,978	0	0	6.658	7.358	MJSD	316	381,584	10/09/2019.	08/26/2022.
44971# AE 9	IMA				4PL	2,766,106	99.750	2,794,117	2,801,120	2,772,292	0	6,187	0	0	7.408	7.756	MJSD	576	356,670	10/09/2019.	05/30/2024.
51932* AB 2	4Wall Entertainm				4PL	2,824,336	101.000	2,910,797	2,881,977	2,837,573	0	13,238	0	0	7.408	7.865	MJSD	593	699,902	10/09/2019.	10/31/2024.
62887U AB 7	National Carwash Solutions				3PL	2,949,156	99.750	3,009,498	3,017,041	2,954,623	0	5,467	0	0	7.895	9.049	MON	19,849	23,361	10/09/2019.	04/28/2022.
74063* AD 1	Riverside Radiol				4PL	2,940,341	98.750	2,910,865	2,947,711	2,940,980	0	639	0	0	7.240	7.405	MON	11,856	37,106	10/09/2019.	01/02/2025.
88583# AA 4	3Si				3PL	2,918,542	100.000	2,978,104	2,978,104	2,929,586	0	11,044	0	0	7.658	8.280	MJSD	8,869	594,460	10/09/2019.	06/16/2023.
000000 00 0	TELESAT LLC SYNDICATED BANK LOAN		A			0	0.000	0	0	0	0	0	0	0	1.928	0.000	MJSD	0	23	00/00/0000.	11/17/2023.
6499999.	Unaffiliated Bank Loans - Acquired					16,073,828	XXX	16,312,919	16,335,491	16,118,379	0	44,553	0	0	XXX	XXX	XXX	42,059	2,093,106	XXX	XXX
6599999.	Total - Unaffiliated Bank Loans					16,073,828	XXX	16,312,919	16,335,491	16,118,379	0	44,553	0	0	XXX	XXX	XXX	42,059	2,093,106	XXX	XXX
Totals																					
7699999.	Total - Issuer Obligations					4,176,757,216	XXX	4,682,452,024	4,257,062,576	4,200,629,139	0	4,473,171	11,176,685	0	XXX	XXX	XXX	48,567,185	185,142,819	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities					843,136,384	XXX	890,574,993	849,658,429	843,623,691	0	(402,759)	0	0	XXX	XXX	XXX	2,465,267	31,073,553	XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities					171,852,290	XXX	180,329,839	171,487,041	172,191,605	0	8,788	0	0	XXX	XXX	XXX	503,570	6,419,177	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					315,666,165	XXX	323,797,525	316,476,862	315,726,012	0	42,077	0	0	XXX	XXX	XXX	2,657,224	12,945,821	XXX	XXX
8299999.	Total - Unaffiliated Bank Loans					16,073,828	XXX	16,312,919	16,335,491	16,118,379	0	44,553	0	0	XXX	XXX	XXX	42,059	2,093,106	XXX	XXX
8399999.	Grand Total - Bonds					5,523,485,883	XXX	6,093,467,300	5,611,020,399	5,548,288,826	0	4,165,830	11,176,685	0	XXX	XXX	XXX	54,235,305	237,674,476	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For eign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
151461 2# 6	CENTER COAST MLP			40.000	1.00	0.000	1,000,000	25,654.606	1,026,184	1,000,000	0	42,900	0	0	0	0	0	0	1FE	09/22/2016.
89148B 5# 4	TORTOISE MLP FUND INC Series D			400,000.000	1.00	0.000	10,000,000	25.639	10,255,683	10,000,000	0	419,000	0	0	0	0	0	0	1FE	12/08/2015.
8599999. Total - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							11,000,000	XXX	11,281,867	11,000,000	0	461,900	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							11,000,000	XXX	11,281,867	11,000,000	0	461,900	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
96758W 10 1	WideOpenWest Inc			54,157.000	401,845	7.420	401,845	575,147	0	0	0	15,706	0	15,706	0	01/10/2018.	
000000 00 0	ConvaTec Group Plc		D	64,300.000	127,603	1.985	127,603	265,752	0	3,683	0	38,259	0	38,259	0	06/30/2017.	
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					529,448	XXX	529,448	840,899	0	3,683	0	53,965	0	53,965	0	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																	
31338# 11 2	FHLB - Boston Class B	RF		70,389.000	7,038,900	100.000	7,038,900	7,038,900	0	459,759	0	0	0	0	0	12/15/2016.	
9199999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					7,038,900	XXX	7,038,900	7,038,900	0	459,759	0	0	0	0	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
53208$ $$ 1	Life Insurance Company Of the Southwest			100.000	1,485,606,084	###########	1,485,606,084	690,764,094	0	0	0	199,500,939	0	199,500,939	0	10/31/2019.	
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,485,606,084	XXX	1,485,606,084	690,764,094	0	0	0	199,500,939	0	199,500,939	0	XXX	XXX
Common Stocks - Mutual Funds																	
024071 81 3	American Funds American Balance			205,748.490	5,865,889	28.510	5,865,889	5,670,786	0	176,609	0	195,104	0	195,104	0	12/31/2019.	
06828M 87 6	Baron Funds Emerging Markets Institution			5,583.000	82,349	14.750	82,349	76,798	0	340	0	5,551	0	5,551	0	12/31/2019.	
233203 84 3	DFA US TARGETED VALUE Small Cap I			201,136.060	7,045,796	35.030	7,045,796	6,491,440	0	191,194	0	554,356	0	554,356	0	12/31/2019.	
277907 70 5	Eaton Vance Inc Inc Fd Bostn-R6			1,756.540	9,924	5.650	9,924	9,907	0	2	0	17	0	17	0	12/31/2019.	
315807 83 4	Fidelity Advisors Growth Opportunity			10.060	893	88.750	893	798	0	35	0	95	0	95	0	12/27/2019.	
411512 52 8	Harbor Funds Capital Appreciation			4,941.550	374,075	75.700	374,075	368,939	0	22,693	0	5,136	0	5,136	0	12/27/2019.	
55273H 35 3	MFS Value Fund R6			4,742.080	210,596	44.410	210,596	201,643	0	3,972	0	8,953	0	8,953	0	12/31/2019.	
89154Q 15 8	Touchstone Funds International Equity Cl			338,050.250	5,331,054	15.770	5,331,054	4,988,994	0	286,018	0	342,059	0	342,059	0	12/31/2019.	
89154Q 27 3	Touchstone Funds Large Cap Focused Fund			228,082.980	9,725,458	42.640	9,725,458	9,893,830	0	1,061,513	0	(168,371)	0	(168,371)	0	12/31/2019.	
921909 78 4	Vanguard Total Intl Stock Inde			791.550	94,566	119.470	94,566	88,436	0	1,014	0	6,131	0	6,131	0	12/30/2019.	
921937 60 3	Vanguard Total Bond Market Ind			2,663.420	29,431	11.050	29,431	29,538	0	68	0	(107)	0	(107)	0	12/31/2019.	
922040 10 0	Vanguard Institutional Index I			2,964.420	860,364	290.230	860,364	800,670	0	10,231	0	59,694	0	59,694	0	12/23/2019.	
922908 88 4	Vanguard Extended Market Index			3,955.240	378,121	95.600	378,121	347,072	0	3,072	0	31,049	0	31,049	0	12/31/2019.	
957663 66 9	Western Asset Funds Core Plus Bond I			157,386.590	1,882,344	11.960	1,882,344	1,908,566	0	43,225	0	(26,222)	0	(26,222)	0	12/31/2019.	
9499999. Total - Common Stocks - Mutual Funds					31,890,860	XXX	31,890,860	30,877,417	0	1,799,986	0	1,013,445	0	1,013,445	0	XXX	XXX
9799999. Total - Common Stock					1,525,065,292	XXX	1,525,065,292	729,521,310	0	2,263,428	0	200,568,349	0	200,568,349	0	XXX	XXX
9899999. Total Common and Preferred Stock					1,536,065,292	XXX	1,536,347,159	740,521,310	0	2,725,328	0	200,568,349	0	200,568,349	0	XXX	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
38379C N6 9	Government National Mortgage A SERIES 20		12/01/2019	Interest Capitalization		1,022,332	1,022,332	0
38379X V5 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2016		10/10/2019	Bank of America		2,028,125	2,000,000	2,500
38380B HG 3	GOVERNMENT NATIONAL MORTGAGE SERIES 2016		10/09/2019	Wells Fargo Funds		2,287,661	2,242,805	2,617
38380B HG 3	GOVERNMENT NATIONAL MORTGAGE SERIES 2016		12/01/2019	Interest Capitalization		11,228	11,228	0
38380M LQ 2	Government National Mortgage A SERIES 20		12/17/2019	Nomura Securities		2,759,501	3,095,130	4,084
38380N JS 9	Government National Mortgage A SERIES 20		12/12/2019	Nomura Securities		1,970,000	2,000,000	2,667
38380N SX 8	Government National Mortgage A SERIES 20		12/12/2019	Jefferies & Co		979,844	1,000,000	1,333
38380U E4 1	GOVERNMENT NATIONAL MORTGAGE SERIES 2018		07/30/2019	Wells Fargo Funds		2,579,662	2,514,444	244
38380U E4 1	GOVERNMENT NATIONAL MORTGAGE SERIES 2018		12/01/2019	Interest Capitalization		29,464	29,464	0
38380Y BZ 7	Government National Mortgage SERIES 2018		12/01/2019	Interest Capitalization		165,150	165,150	0
38381T KZ 7	Government National Mortgage A SERIES 20		03/19/2019	Various		13,179,905	12,503,449	43,762
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019		05/03/2019	BMO Capital Markets		39,272,746	39,291,164	70,185
912828 5G 1	United States Treasury		01/04/2019	RBC Capital Markets		1,509,258	1,500,000	8,101
0599999.	Total - Bonds - U.S. Government					67,794,876	67,375,166	135,493
Bonds - All Other Government								
000000 00 0	STATE OF QATAR 3.250% 06/02/26	D	05/03/2019	Blackrock EM Sovereign Fund		651,625	650,000	9,095
000000 00 0	SAUDI INTERNATIONAL BOND	D	03/22/2019	Blackrock EM Sovereign Fund		396,528	400,000	886
000000 00 0	SAUDI ARABIAN OIL CO 3.500% 04/16/29	D	05/03/2019	Blackrock EM Sovereign Fund		637,813	650,000	1,327
000000 00 0	SAUDI INTERNATIONAL BOND	D	03/13/2019	Blackrock EM Sovereign Fund		326,400	320,000	2,294
000000 00 0	ABU DHABI GOVT INT'L 2.500% 09/30/29	D	09/23/2019	Blackrock EM Sovereign Fund		696,437	700,000	0
000000 00 0	SAUDI INTERNATIONAL BOND	D	03/22/2019	Blackrock EM Sovereign Fund		592,260	600,000	13,258
000000 00 0	ABU DHABI CRUDE OIL 4.600% 11/02/47	D	03/13/2019	Blackrock EM Sovereign Fund		322,400	320,000	3,067
000000 00 0	STATE OF QATAR 5.103% 04/23/48	D	03/22/2019	Blackrock EM Sovereign Fund		217,948	200,000	4,338
000000 00 0	ROMANIA 5.125% 06/15/48	D	05/03/2019	Blackrock EM Sovereign Fund		616,140	600,000	12,129
000000 00 0	SAUDI INTERNATIONAL BOND	D	03/13/2019	Blackrock EM Sovereign Fund		320,800	320,000	6,578
000000 00 0	CODELCO INC 3.700% 01/30/50	D	09/23/2019	Blackrock EM Sovereign Fund		299,358	300,000	0
71654Q CL 4	Petroleos Mexicanos 6.350% 02/12/48	D	03/21/2019	Tax Free Exchange		1,189,602	1,346,000	9,259
836205 BB 9	REPUBLIC OF SOUTH AFRICA	D	09/23/2019	Blackrock EM Sovereign Fund		350,000	350,000	0
1099999.	Total - Bonds - All Other Government					6,617,311	6,756,000	62,231
Bonds - U.S. Special Revenue and Special Assessment								
3136A8 SM 3	Federal Natl Mtg Assn SERIES 2012102 CLA		08/22/2019	Morgan Stanley DWD		6,232,685	6,096,467	13,209
3136A8 SM 3	Federal Natl Mtg Assn SERIES 2012102 CLA		12/01/2019	Interest Capitalization		61,194	61,194	0
3136AK QA 4	FNR SERIES 201442 CLASS BZ		12/01/2019	Interest Capitalization		99,198	99,198	0
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA		05/14/2019	JP Morgan		13,382,779	13,450,029	23,644
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF		05/06/2019	BNP Paribas		10,612,841	10,628,618	12,097
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F		05/06/2019	Nomura Securities		16,295,017	16,317,964	18,572
3136B4 VX 3	Fannie mae SERIES 201926 CLASS FM		05/24/2019	Morgan Stanley DWD		6,461,209	6,469,296	3,118
3136B5 HK 4	Fannie mae SERIES 201935 CLASS LZ		08/01/2019	Morgan Stanley DWD		1,950,449	2,050,070	683
3136B5 HK 4	Fannie mae SERIES 201935 CLASS LZ		12/01/2019	Interest Capitalization		20,578	20,578	0
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ		12/01/2019	Interest Capitalization		233,329	233,329	0
3137FK 7K 6	FREDDIE MAC SERIES 4849 CLASS ZJ		12/01/2019	Interest Capitalization		69,168	69,168	0
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB		04/16/2019	PNC Capital Markets		1,081,937	1,015,085	2,665
3137FK SD 9	FREDDIE MAC SERIES 4857 CLASS ZB		12/01/2019	Interest Capitalization		30,855	30,855	0
3137FL 2T 0	FREDDIE MAC SERIES 4863 CLASS EB		03/19/2019	Pierpont		8,471,563	8,000,000	21,000
3137FL LV 4	FREDDIE MAC SERIES 4869 CLASS NB		03/14/2019	Nomura Securities		10,565,625	10,000,000	35,000

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A		05/07/2019	Barclays Capital		20,881,849	20,881,849	0
35563C AJ 7	Freddie Mac Military Housing SERIES 2015		07/26/2019	Brean Capital		3,169,639	2,899,613	9,143
35563C AS 7	Freddie Mac Military Housing SERIES 2015		07/26/2019	Brean Capital		10,319,263	9,256,242	24,016
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ		05/08/2019	Citigroup Global		2,858,945	3,000,000	12,833
35563P KK 4	Freddie Mac - SCRT SERIES 20192 CLASS MZ		12/01/2019	Interest Capitalization		70,719	70,719	0
650035 8W 1	NEW YORK ST URBAN DEV CORP REV		01/09/2019	Morgan Stanley DWD		1,997,740	2,000,000	0
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					114,866,582	112,650,274	175,980
Bonds - Industrial and Miscellaneous								
00206R HM 7	AT&T INC 3.400% 06/15/22		06/05/2019	Tax Free Exchange		1,999,031	2,000,000	0
00206R HZ 8	AT&T INC 7.625% 04/15/31		06/05/2019	Tax Free Exchange		5,068,899	5,000,000	0
00206R JD 5	AT&T INC 6.200% 03/15/40		06/05/2019	Tax Free Exchange		988,617	1,000,000	0
00206R JE 3	AT&T INC 6.100% 07/15/40		06/05/2019	Tax Free Exchange		999,408	1,000,000	0
00507V AN 9	Activision Blizzard Inc		03/14/2019	Bank of America		914,140	1,000,000	11,625
00800* AD 4	ADV CAP GROW NJ 0.000% 03/01/28		01/08/2019	Direct-Private Placement		3,576,713	4,615,331	0
020002 BG 5	Allstate Corp 3.850% 08/10/49		12/12/2019	Wells Fargo Funds		2,234,120	2,000,000	39,783
03027X AY 6	American Tower Corp 3.700% 10/15/49		10/15/2019	Bank of America		975,340	1,000,000	1,439
037833 BX 7	Apple Computer Inc 4.650% 02/23/46		04/11/2019	Various		2,205,750	2,000,000	19,440
049560 AS 4	Atmos Energy 3.375% 09/15/49		12/12/2019	Scotia Capital		1,021,550	1,000,000	6,938
05531G AB 7	BB&T Corporation 3.875% 03/19/29		03/11/2019	Morgan Stanley DWD		2,997,030	3,000,000	0
071813 BP 3	Baxter International Inc		11/05/2019	JP Morgan		974,970	1,000,000	7,972
097023 CD 5	Boeing Co 3.200% 03/01/29		02/13/2019	Bank of America		4,924,650	5,000,000	0
10240* AA 7	Bowie Acquisitions LLC		12/16/2019	Direct-Private Placement		1,000,000	1,000,000	0
110122 BR 8	Bristol-Myers Squibb Co		11/22/2019	Tax Free Exchange		2,191,002	2,000,000	0
11043X AA 1	BRITISH AIR 19-1 AA PTT		12/04/2019	Various		1,681,464	1,611,847	10,465
124857 AN 3	CBS CORP 4.600% 01/15/45		12/27/2019	Various		1,011,974	900,000	10,784
125523 AK 6	Cigna Corp 4.900% 12/15/48		08/28/2019	Tax Free Exchange		982,439	1,000,000	0
125523 BW 9	Cigna Corp 3.500% 06/15/24		10/09/2019	Tax Free Exchange		5,000,861	5,000,000	55,903
125523 CA 6	Cigna Corp 3.400% 03/01/27		10/09/2019	Tax Free Exchange		4,998,390	5,000,000	18,417
12718@ AA 4	Costco Bayonne CTL 2019-16		12/20/2019	Direct-Private Placement		1,480,000	1,480,000	0
133434 AB 6	CAMERON LNG LLC 3.302% 01/15/35		12/05/2019	JP Morgan		2,500,000	2,500,000	0
133434 AC 4	CAMERON LNG LLC 3.402% 01/15/38		12/05/2019	JP Morgan		2,500,000	2,500,000	0
15189X AT 5	CENTERPOINT ENER HOUSTON		01/10/2019	MIZUHO		2,981,790	3,000,000	0
171798 AE 1	CIMAREX ENERGY CO 4.375% 03/15/29		10/15/2019	Barclays Capital		2,075,100	2,000,000	7,778
172967 MD 0	Citigroup Inc 4.650% 07/23/48		12/06/2019	Goldman Sachs & Company		2,484,660	2,000,000	35,392
172967 ME 8	Citigroup Inc 3.980% 03/20/30		07/30/2019	Morgan Stanley DWD		1,600,170	1,500,000	21,724
20825C AQ 7	Conocophillips 6.500% 02/01/39		12/12/2019	Morgan Stanley DWD		1,456,530	1,000,000	24,375
20826F AC 0	CONOCOPHILLIPS COMPANY		03/11/2019	Deutsche Bank		1,038,370	1,000,000	14,094
21036P BD 9	Constellation Brands Inc		03/05/2019	Barclays Capital		1,018,560	1,000,000	18,667
219350 BF 1	Corning Inc 4.375% 11/15/57		08/19/2019	MarketAxess		1,041,480	1,000,000	11,667
224399 AT 2	Crane Co 4.200% 03/15/48		10/15/2019	JP Morgan		1,947,018	1,895,000	7,075
22822V AM 3	Crown Castle International Cor		03/05/2019	Sun Trust Robinson Humphrey		1,006,730	1,000,000	3,756
254687 DP 8	Walt Disney Co 7.300% 04/30/28		03/20/2019	Tax Free Exchange		5,082,309	5,000,000	0
254687 EV 4	Walt Disney Co 4.750% 09/15/44		03/20/2019	Tax Free Exchange		6,952,902	7,000,000	0
260543 CG 6	Dow Chem Co 4.375% 11/15/42		07/31/2019	Goldman Sachs & Company		1,512,675	1,500,000	14,036
26078J AF 7	DowDuPont Inc 5.419% 11/15/48		12/27/2019	Goldman Sachs & Company		624,830	500,000	3,462
26442C AZ 7	DUKE ENERGY CAROLINAS 3.200% 08/15/49		12/11/2019	Keybanc Capital Markets		2,700,445	2,665,000	28,190

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
292480 AM 2	ENABLE MIDSTREAM PARTNER		09/04/2019	JP Morgan		998,210	1,000,000	0
29278N AG 8	ENERGY TRANSFER OPERATNG		01/08/2019	Bank of America		2,494,725	2,500,000	0
29366M AA 6	ENTERGY ARKANSAS LLC 4.200% 04/01/49		12/10/2019	Deutsche Bank		999,192	850,000	7,041
29379V BW 2	Enterprise Products Oper		08/19/2019	Citigroup Global		1,068,670	1,000,000	5,133
29977A B# 1	Evercore Partners Inc SERIES F		08/01/2019	Direct-Private Placement		1,000,000	1,000,000	0
30288* AE 0	FLNG Liquefaction 2 LLC		05/21/2019	Direct-Private Placement		2,000,000	2,000,000	0
31428X BS 4	FedEx Corp 4.950% 10/17/48		08/19/2019	Citigroup Global		1,153,040	1,000,000	17,050
316773 CH 1	Fifth Third Bancorp 8.250% 03/01/38		05/08/2019	Keybanc Capital Markets		1,440,194	1,017,000	16,081
348609 AG 3	FT SAM HOUSTON MILIT HSG		05/09/2019	Stifel, Nicolaus and Co		1,198,975	995,000	9,739
34959J AH 1	Fortive Corp 4.300% 06/15/46		09/06/2019	Barclays Capital		217,108	200,000	2,031
35137L AE 5	FOX CORP 5.576% 01/25/49		01/15/2019	Goldman Sachs & Company		2,500,000	2,500,000	0
37045X CS 3	GENERAL MOTORS FINL CO		01/14/2019	Barclays Capital		999,550	1,000,000	0
375558 BF 9	Gilead Sciences Inc 3.650% 03/01/26		02/07/2019	Credit Suisse		3,015,870	3,000,000	48,667
406216 BK 6	Halliburton Co 5.000% 11/15/45		11/26/2019	Deutsche Bank		1,123,010	1,000,000	1,944
427866 AW 8	The Hershey Company 3.375% 08/15/46		03/06/2019	Jefferies & Co		2,711,130	3,000,000	6,469
43148# AA 7	HILL TOP ENERGY 5.830% 12/31/29		10/01/2019	Direct-Private Placement		2,880,000	2,880,000	0
444859 BL 5	HUMANA INC 3.950% 08/15/49		10/16/2019	Various		2,026,680	2,000,000	7,571
458140 AV 2	Intel Corp 4.100% 05/19/46		12/10/2019	Wells Fargo Funds		3,498,360	3,000,000	7,858
458140 BJ 8	Intel Corp 3.250% 11/15/49		11/18/2019	JP Morgan		4,997,150	5,000,000	0
466365 AC 7	Jack in the Box Funding LLC SERIES 20191		06/28/2019	Guggenheim		1,000,000	1,000,000	0
46647P AN 6	JPMORGAN CHASE & CO 3.897% 01/23/49		12/12/2019	Wells Fargo Funds		2,246,300	2,000,000	30,960
478160 CM 4	Johnson & Johnson 3.500% 01/15/48		01/18/2019	Jefferies & Co		1,850,360	2,000,000	1,556
482480 AH 3	KLA-Tencor Corp 5.000% 03/15/49		07/18/2019	Stifel, Nicolaus and Co		1,121,010	1,000,000	16,944
485134 BS 8	Kansas City Power & Light		12/12/2019	Various		2,294,710	2,000,000	17,188
487836 BQ 0	Kellogg Company 4.500% 04/01/46		07/30/2019	Citigroup Global		1,034,410	1,000,000	15,000
49271V AD 2	KEURIG DR PEPPER INC 5.085% 05/25/48		07/31/2019	Credit Suisse		1,696,980	1,500,000	14,196
494368 BW 2	Kimberly Clark Corp 3.900% 05/04/47		12/16/2019	Goldman Sachs & Company		5,791,867	5,070,000	24,167
49456B AJ 0	KINDER MORGAN INC/DELAWA		12/30/2019	Credit Suisse		676,890	600,000	11,447
501044 DG 3	Kroger Co 4.450% 02/01/47		04/15/2019	Janney Montgomery		620,573	678,000	6,369
50180L AE 0	Lehman UBS Comm Mtg Trust REMIC Ser 20		03/11/2019	Interest Capitalization		2,502	2,502	0
50540R AS 1	Laboratory Corp of Am Holdings		12/10/2019	Various		2,613,622	2,300,000	35,733
532457 BT 4	Lilly (Eli) & Co 3.950% 03/15/49		02/20/2019	Deutsche Bank		1,988,780	2,000,000	0
532457 BU 1	Lilly (Eli) & Co 4.150% 03/15/59		08/02/2019	Various		4,408,940	4,000,000	74,469
55336V BF 6	MPLX LP 5.200% 12/01/47		09/23/2019	Tax Free Exchange		4,318,195	4,000,000	0
565849 AM 8	Marathon Oil Corp 5.200% 06/01/45		08/19/2019	Citigroup Global		1,115,830	1,000,000	11,556
571676 AE 5	MARS INC 3.950% 04/01/44		05/22/2019	MIZUHO		10,022,900	10,000,000	60,347
573284 AU 0	Martin Marietta Materials		07/23/2019	Various		3,771,825	4,180,000	29,951
58933Y AW 5	Merck & Co Inc 4.000% 03/07/49		03/05/2019	Morgan Stanley DWD		2,960,730	3,000,000	0
595112 BQ 5	Micron Technology Inc 4.663% 02/15/30		12/27/2019	Stifel, Nicolaus and Co		944,903	855,000	18,716
60871R AH 3	MOLSON COORS BREWING CO		10/16/2019	Wells Fargo Funds		994,380	1,000,000	10,850
638612 AM 3	Nationwide Financial Services		11/14/2019	Bank of America		2,487,700	2,500,000	0
63874T AG 2	NATIXIS COMMERCIAL MORTGAGE S SERIES 201		04/12/2019	Natixis		1,029,992	1,000,000	2,467
641062 AN 4	NESTLE HOLDINGS INC 4.000% 09/24/48		10/16/2019	Citigroup Global		1,169,660	1,000,000	2,667
66989H AH 1	NOVARTIS CAPITAL CORP 4.400% 05/06/44		01/18/2019	Jefferies & Co		2,134,680	2,000,000	18,822
674599 CY 9	Occidental Pete Corp 4.400% 08/15/49		08/06/2019	Citigroup Global		985,390	1,000,000	0
674599 DF 9	Occidental Pete Corp 6.450% 09/15/36		09/18/2019	Tax Free Exchange		1,998,164	2,000,000	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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69349L AS 7	PNC BANK NA 2.700% 10/22/29		10/17/2019	Citigroup Global		9,958,300	10,000,000	0
693506 BP 1	PPG Inds Inc 3.750% 03/15/28		07/30/2019	Susquehanna Intl		2,123,280	2,000,000	28,333
69352P AM 5	PPL CAPITAL FUNDING INC		08/19/2019	Barclays Capital		524,710	500,000	8,667
69375P AC 0	Pacefunding SERIES 20182A CLASS BA		10/15/2018	Natixis		4,362,636	4,362,636	0
69375P AD 8	Pacefunding SERIES 20182A CLASS BB		10/15/2018	Natixis		500,806	500,806	0
736508 Q@ 4	Portland General Elec Co		04/12/2019	Direct-Private Placement		3,000,000	3,000,000	0
74432Q CF 0	Prudential Financial Inc		12/04/2019	Susquehanna Intl		1,557,045	1,500,000	12,796
744448 CM 1	Public Svc Co CO 3.550% 06/15/46		12/11/2019	Susquehanna Intl		2,774,074	2,631,000	46,181
74834L AY 6	Quest Diagnostics Inc 4.700% 03/30/45		07/30/2019	Citigroup Global		1,551,706	1,480,000	23,380
749685 AW 3	RPM Inc 4.250% 01/15/48		07/30/2019	Pierpont		938,570	1,000,000	1,889
78409V AQ 7	S&P Global Inc 3.250% 12/01/49		12/03/2019	Morgan Stanley DWD		2,567,225	2,500,000	2,031
78426R AE 2	SG COMMERCIAL MORTGAGE SECURI SERIES 201		02/01/2019	Societe Generale		991,123	1,000,000	2,380
84858W AA 4	SPIRIT AIR 2017-1 PTT AA		10/24/2019	Robert W. Baird & Co		564,293	545,368	3,732
858119 BK 5	Steel Dynamics Inc 3.450% 04/15/30		12/09/2019	Goldman Sachs & Company		997,360	1,000,000	0
87236Y AJ 7	TD AMERITRADE HOLDING CO		10/22/2019	Various		3,259,585	3,283,000	5,180
882884 C* 8	Texas-New Mexico Series 2019D		03/29/2019	Direct-Private Placement		4,000,000	4,000,000	0
88579Y BK 6	3M Co 3.250% 08/26/49		08/19/2019	Goldman Sachs & Company		488,450	500,000	0
902494 BH 5	Tyson Foods Inc 5.100% 09/28/48		08/19/2019	Bank of America		1,232,540	1,000,000	20,258
909318 AA 5	UNITED AIR 2018-1 AA PTT		01/23/2019	Robert W. Baird & Co		2,117,376	2,202,961	30,841
90931C AA 6	UNITED AIR 2019-1 AA PTT		02/11/2019	Robert W. Baird & Co		2,765,305	2,723,500	628
911312 BS 4	United Parcel Service 3.400% 09/01/49		12/12/2019	Various		896,647	885,000	10,030
91324P DQ 2	UnitedHealth Group Inc		12/16/2019	Citigroup Global		3,613,350	3,000,000	1,113
92345Y AE 6	Verisk Analytics Inc 5.500% 06/15/45		12/16/2019	Stifel, Nicolaus and Co		2,506,880	2,000,000	917
929160 AV 1	Vulcan Materials Co 4.500% 06/15/47		08/19/2019	Citigroup Global		1,069,080	1,000,000	8,250
95000U 2D 4	WELLS FARGO & COMPANY 4.150% 01/24/29		01/16/2019	Wells Fargo Funds		1,996,440	2,000,000	0
95000U 2G 7	WELLS FARGO & COMPANY 2.879% 10/30/30		12/27/2019	Various		5,708,141	5,700,000	3,359
963320 AV 8	Whirlpool Corp 4.500% 06/01/46		07/30/2019	Citigroup Global		990,100	1,000,000	7,500
98478* AW 7	Yankee Gas Svcs Co 3.300% 10/01/49		09/26/2019	Direct-Private Placement		2,000,000	2,000,000	0
00908P AA 5	AIR CANADA 2017-1AA PTT	A	01/23/2019	Robert W. Baird & Co		325,674	343,466	315
067901 AH 1	BARRICK GOLD CORP 5.250% 04/01/42	A	11/26/2019	Morgan Stanley DWD		1,215,240	1,000,000	8,458
878742 AE 5	Teck Cominco Limited 6.125% 10/01/35	A	01/08/2019	Citigroup Global		995,000	1,000,000	16,844
878742 AS 4	Teck Cominco Limited 6.000% 08/15/40	A	01/09/2019	Barclays Capital		1,490,688	1,525,000	37,108
01273P AA 0	ALBERMALE WOD PTY LTD 3.450% 11/15/29	D	11/19/2019	Bank of America		1,495,740	1,500,000	0
03329L AC 5	Anchorage Credit Funding Ltd SERIES 2015	D	01/23/2019	GreensLedge Capital Markets		500,350	500,000	0
03331F AA 8	Anchorage Credit Funding Ltd SERIES 2019	D	02/19/2019	GreensLedge Capital Markets		2,500,000	2,500,000	0
03331X AA 9	Anchorage Credit Funding Ltd SERIES 2019	D	05/02/2019	GreensLedge Capital Markets		1,000,000	1,000,000	0
05578A AN 8	BPCE SA 2.700% 10/01/29	D	09/24/2019	Citigroup Global		4,964,850	5,000,000	0
06738E AJ 4	BARCLAYS PLC 5.250% 08/17/45	D	08/19/2019	Citigroup Global		1,120,340	1,000,000	583
111021 AN 1	British Telecom PLC 4.250% 11/08/49	D	11/05/2019	Citigroup Global		1,000,000	1,000,000	0
14316C AJ 2	Carlyle Global Market Strateg SERIES 201	D	06/05/2019	JP Morgan		3,279,300	3,400,000	22,509
38176P AG 7	Golub Capital Partners CLO Lt SERIES 201	D	06/07/2019	Natixis		8,000,000	8,000,000	0
390578 AA 0	Great Lakes CLO Ltd SERIES 20191A CLASS	D	05/16/2019	GreensLedge Capital Markets		11,016,881	11,016,881	0
390578 AE 2	Great Lakes CLO Ltd SERIES 20191A CLASS	D	05/16/2019	GreensLedge Capital Markets		4,533,117	4,533,117	0
390578 AG 7	Great Lakes CLO Ltd SERIES 20191A CLASS	D	05/16/2019	GreensLedge Capital Markets		4,000,000	4,000,000	0
404280 BK 4	HSBC HOLDINGS PLC 4.041% 03/13/28	D	01/16/2019	Bank of America		1,934,240	2,000,000	28,063
50188G AV 5	LCM Ltd Partnership SERIES 18A CLASS CR	D	06/05/2019	JP Morgan		2,520,551	2,625,000	14,898

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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56578H AG 1	Marathon CLO LTD SERIES 20192A CLASS A2B	D	11/21/2019	Citigroup Global		1,995,000	2,000,000	0
60687Y AT 6	MIZUHO FINANCIAL GROUP	D	01/25/2019	MIZUHO		2,038,380	2,000,000	32,614
68620Y A# 9	ORIGIN ENERGY FINANCE Series 2019A	D	01/15/2019	Direct-Private Placement		5,000,000	5,000,000	0
822582 BF 8	SHELL INTERNATIONAL FIN	D	12/09/2019	Deutsche Bank		3,598,230	3,000,000	10,938
82620K AT 0	SIEMENS FINANCIERINGSMAT	D	10/16/2019	Barclays Capital		471,377	405,000	1,512
846031 AG 7	Southwick Park CLO Ltd SERIES 20194A CLA	D	07/11/2019	Barclays Capital		12,000,000	12,000,000	0
87240N AE 6	TCW CLO 2017-1 Ltd SERIES 20171A CLASS C	D	05/31/2019	BNP Paribas		6,281,100	6,300,000	32,019
88390A AX 8	Wind River CLO Ltd SERIES 20142A CLASS C	D	06/07/2019	BNP Paribas		3,876,000	4,000,000	28,796
88432A BA 7	Wind River CLO Ltd SERIES 20132A CLASS C	D	06/06/2019	Cantor Fitzgerald		6,090,198	6,370,500	43,151
88432F BC 2	Wind River CLO Ltd SERIES 20151A CLASS C	D	06/13/2019	Credit Suisse		6,860,000	7,000,000	51,630
90352J AC 7	UBS GROUP FUNDING SWITZE	D	01/16/2019	Janney Montgomery		1,978,620	2,000,000	27,172
92857W BS 8	Vodafone Group PLC 4.875% 06/19/49	D	08/19/2019	Credit Suisse		1,134,880	1,000,000	8,396
961214 EG 4	Westpac Bkg Corp 4.421% 07/24/39	D	07/16/2019	JP Morgan		1,000,000	1,000,000	0
98420E AD 7	XLIT LTD 5.500% 03/31/45	D	12/06/2019	JP Morgan		1,913,250	1,500,000	16,042
3899999.	Total - Bonds - Industrial and Miscellaneous					354,537,102	347,127,915	1,504,484
Bonds - Unaffiliated Bank Loans								
44903* AC 0	Hygiena 6.658% 08/26/22		10/09/2019	Direct-Private Placement		1,675,347	1,709,538	0
44971# AE 9	IMA 7.408% 05/30/24		10/09/2019	Direct-Private Placement		2,766,106	2,801,120	0
51932* AB 2	4Wall Entertainm 7.408% 10/31/24		10/09/2019	Direct-Private Placement		2,824,336	2,881,977	0
62887U AB 7	National Carwash Solutions		10/09/2019	Direct		2,949,156	3,017,041	0
74063* AD 1	Riverside Radiol 7.240% 01/02/25		10/09/2019	Direct-Private Placement		2,940,341	2,947,711	0
88583# AA 4	3Si 7.658% 06/16/23		10/09/2019	Direct-Private Placement		2,918,542	2,978,104	0
8299999.	Total - Bonds - Unaffiliated Bank Loans					16,073,828	16,335,491	0
8399997.	Total - Bonds - Part 3					559,889,699	550,244,846	1,878,188
8399998.	Total - Bonds - Summary Item from Part 5					16,258,954	16,127,337	44,258
8399999.	Total - Bonds					576,148,653	566,372,183	1,922,446
Common Stocks - Parent, Subsidiaries and Affiliates Other								
53208$ $$ 1	Life Insurance Company Of the Southwest		10/31/2019	Capital Contribution		75,000,000	XXX	0
9399999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					75,000,000	XXX	0
Common Stocks - Mutual Funds								
024071 81 3	American Funds American Balance		12/31/2019	Prudential Securities Inc	205,748.490	5,670,786	XXX	0
06828M 87 6	Baron Funds Emerging Markets Institution		12/31/2019	Prudential Securities Inc	5,583.000	76,798	XXX	0
233203 84 3	DFA US TARGETED VALUE Small Cap I		12/31/2019	Prudential Securities Inc	201,136.060	6,491,440	XXX	0
277907 70 5	Eaton Vance Inc Inc Fd Bostn-R6		12/31/2019	Prudential Securities Inc	1,756.540	9,907	XXX	0
315807 83 4	Fidelity Advisors Growth Opportunity		12/27/2019	Prudential Securities Inc	10.060	798	XXX	0
411512 52 8	Harbor Funds Capital Appreciation		12/27/2019	Prudential Securities Inc	4,941.550	368,939	XXX	0
55273H 35 3	MFS Value Fund R6		12/31/2019	Prudential Securities Inc	4,742.080	201,643	XXX	0
89154Q 15 8	Touchstone Funds International Equity Cl		12/31/2019	Prudential Securities Inc	338,050.250	4,988,994	XXX	0
89154Q 27 3	Touchstone Funds Large Cap Focused Fund		12/31/2019	Prudential Securities Inc	228,082.980	9,893,830	XXX	0
921909 78 4	Vanguard Total Intl Stock Inde		12/30/2019	Prudential Securities Inc	791.550	88,436	XXX	0
921937 60 3	Vanguard Total Bond Market Ind		12/31/2019	Prudential Securities Inc	2,663.420	29,538	XXX	0
922040 10 0	Vanguard Institutional Index I		12/23/2019	Prudential Securities Inc	2,964.420	800,670	XXX	0
922908 88 4	Vanguard Extended Market Index		12/31/2019	Prudential Securities Inc	3,955.240	347,072	XXX	0
957663 66 9	Western Asset Funds Core Plus Bond I		12/31/2019	Prudential Securities Inc	157,386.590	1,908,566	XXX	0
9499999.	Total - Common Stocks - Mutual Funds					30,877,417	XXX	0
9799997.	Total - Common Stocks - Part 3					105,877,417	XXX	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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9799998.	Total - Common Stocks - Summary Item from Part 5					9,688,832	XXX	0
9799999.	Total - Common Stocks					115,566,249	XXX	0
9899999.	Total - Preferred and Common Stocks					115,566,249	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					691,714,902	XXX	1,922,446

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
125990 NN 7	GMAC 1997 C - FHA Projects	..	05/01/2019.	Paydown		(12,400)	(12,400)	(11,977)	(12,400)	0	0	0	0	0	(12,400)	0	0	0	0	05/25/2019.
125990 NN 7	GMAC 1997 C - FHA Projects	..	04/01/2018.	Redemption 19.0441		4,037	21,195	20,472	21,146	0	(97)	0	(97)	0	21,049	0	(17,013)	(17,013)	(412)	05/25/2019.
36194S PD 4	Government National Mortgage A AU4920	..	12/01/2019.	Paydown		168,650	168,650	171,760	171,494	0	(2,844)	0	(2,844)	0	168,650	0	0	0	2,773	09/15/2041.
3620A7 ZK 4	Government National Mortgage A 721746	..	12/01/2019.	Paydown		698,307	698,307	730,331	728,236	0	(29,929)	0	(29,929)	0	698,307	0	0	0	15,414	08/15/2040.
36225A WN 6	Government Natl Mtg Assn Pool 780653	..	12/01/2019.	Paydown		34,022	34,022	33,892	33,911	0	112	0	112	0	34,022	0	0	0	1,117	10/15/2027.
36241L UE 4	Government National Mortgage A GN 783281	..	12/01/2019.	Paydown		1,197,233	1,197,233	1,277,672	1,272,121	0	(74,888)	0	(74,888)	0	1,197,233	0	0	0	32,085	07/15/2040.
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL	..	12/01/2019.	Paydown		0	0	4,266	3,960	0	(3,960)	0	(3,960)	0	0	0	0	0	349	10/16/2048.
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2019.	Paydown		432,579	432,579	436,229	433,309	0	(730)	0	(730)	0	432,579	0	0	0	11,886	11/16/2033.
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2019.	Paydown		1,731,686	1,731,686	1,771,713	1,748,100	0	(16,414)	0	(16,414)	0	1,731,686	0	0	0	54,451	06/20/2036.
38374U AR 2	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2019.	Paydown		3,134,243	3,134,243	3,127,387	3,127,109	0	7,134	0	7,134	0	3,134,243	0	0	0	111,550	03/20/2039.
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2019.	Paydown		1,052,978	1,052,978	1,043,562	1,045,863	0	7,115	0	7,115	0	1,052,978	0	0	0	29,454	06/20/2039.
38374X TY 1	Government National Mortgage A REMIC Se	..	12/01/2019.	Paydown		541,242	541,242	539,550	539,784	0	1,458	0	1,458	0	541,242	0	0	0	13,874	04/20/2039.
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200	..	12/01/2019.	Paydown		1,650,796	1,650,796	1,598,435	1,635,435	0	15,361	0	15,361	0	1,650,796	0	0	0	33,710	09/16/2024.
38376W D7 7	Government Natl Mtg Assn REMIC Ser 201	..	12/01/2019.	Paydown		3,268,064	3,268,064	3,353,850	3,276,349	0	(8,286)	0	(8,286)	0	3,268,064	0	0	0	85,305	12/20/2038.
75933* B7 8	Reilly - FHA Project Pool 20 - Proj 236	..	05/01/2019.	Paydown		52,594	52,594	53,498	52,414	0	180	0	180	0	52,594	0	0	0	717	10/24/2019.
75933* B6 0	Reilly - FHA Project Pool 41	..	12/01/2018.	Income		0	0	0	0	0	0	0	0	0	0	0	0	0	4,140	12/01/2018.
0599999.	Total - Bonds - U.S. Government					13,954,031	13,971,189	14,150,640	14,076,831	0	(105,788)	0	(105,788)	0	13,971,043	0	(17,013)	(17,013)	396,413	XXX
Bonds - All Other Government																				
669827 DH 7	Nova Scotia Prov CDA 8.250% 11/15/19	A	11/15/2019.	Maturity		5,000,000	5,000,000	4,766,900	4,981,916	0	18,084	0	18,084	0	5,000,000	0	0	0	412,500	11/15/2019.
000000 00 0	OMAN GOV INTERNTL BOND	D	05/03/2019.	Blackrock EM Sovereign Fund		1,358,265	1,426,000	1,365,145	1,367,191	0	1,726	0	1,726	0	1,368,918	0	(10,653)	(10,653)	64,620	01/17/2028.
000000 00 0	Petroleos Mexicanos 6.350% 02/12/48	D	03/21/2019.	Tax Free Exchange		1,362,828	1,546,000	1,361,604	1,362,385	0	443	0	443	0	1,362,828	0	0	0	59,721	02/12/2048.
71654Q BW 1	Petroleos Mexicanos 4.500% 01/23/26	D	03/22/2019.	Blackrock EM Sovereign Fund		562,800	600,000	549,950	551,992	0	1,288	0	1,288	0	553,279	0	9,521	9,521	18,225	01/23/2026.
71654Q CD 2	Petroleos Mexicanos 4.625% 09/21/23	D	03/22/2019.	Blackrock EM Sovereign Fund		395,400	400,000	385,744	386,445	0	595	0	595	0	387,040	0	8,360	8,360	9,507	09/21/2023.
1099999.	Total - Bonds - All Other Government					8,679,293	8,972,000	8,429,343	8,649,929	0	22,136	0	22,136	0	8,672,065	0	7,228	7,228	564,573	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
113807 BX 8	BROOKLYN ARENA NY LOCAL DEV CO	..	03/15/2019.	Jefferies & Co		994,700	1,000,000	955,000	956,991	0	231	0	231	0	957,222	0	37,478	37,478	29,761	07/15/2041.
31283G 3V 7	Federal Home Ln Mtg Corp Pool G00812	..	12/01/2019.	Paydown		4,137	4,137	4,214	4,200	0	(63)	0	(63)	0	4,137	0	0	0	144	04/01/2026.
3128M7 T9 7	FREDDIE MAC G05676 4.000% 11/01/39	..	12/01/2019.	Paydown		2,202,846	2,202,846	2,303,351	2,291,817	0	(88,971)	0	(88,971)	0	2,202,846	0	0	0	49,855	11/01/2039.
3128M8 FH 2	FREDDIE MAC G06168 3.500% 11/01/40	..	12/01/2019.	Paydown		2,121,244	2,121,244	2,068,545	2,074,018	0	47,226	0	47,226	0	2,121,244	0	0	0	46,276	11/01/2040.
3128M9 CN 0	FREDDIE MAC G06977 3.000% 04/01/42	..	12/01/2019.	Paydown		1,071,601	1,071,601	1,094,205	1,091,719	0	(20,119)	0	(20,119)	0	1,071,601	0	0	0	19,270	04/01/2042.
3128MJ VM 9	Federal Home Loan Mtg Corp G08619	..	12/01/2019.	Paydown		75,861	75,861	77,651	77,535	0	(1,674)	0	(1,674)	0	75,861	0	0	0	1,376	12/01/2044.
3128S2 RN 3	FREDDIE MAC T61393 3.000% 10/01/42	..	12/01/2019.	Paydown		591,430	591,430	607,602	606,584	0	(15,154)	0	(15,154)	0	591,430	0	0	0	13,930	10/01/2042.
3128S2 SG 7	FREDDIE MAC T61419 3.000% 11/01/42	..	12/01/2019.	Paydown		896,350	896,350	920,860	916,426	0	(20,076)	0	(20,076)	0	896,350	0	0	0	20,715	11/01/2042.
3128S2 SH 5	FREDDIE MAC T61420 3.000% 11/01/42	..	12/01/2019.	Paydown		123,424	123,424	126,798	126,533	0	(3,109)	0	(3,109)	0	123,424	0	0	0	2,531	11/01/2042.
31292S A3 4	FREDDIE MAC C09026 2.500% 01/01/43	..	12/01/2019.	Paydown		576,814	576,814	571,406	571,893	0	4,921	0	4,921	0	576,814	0	0	0	9,266	01/01/2043.
312931 A6 5	FREDDIE MAC A84529 4.500% 02/01/39	..	12/01/2019.	Paydown		125,738	125,738	122,595	122,976	0	2,762	0	2,762	0	125,738	0	0	0	2,528	02/01/2039.
312933 A7 9	FREDDIE MAC A86330 4.500% 05/01/39	..	12/01/2019.	Paydown		1,124,486	1,124,486	1,096,374	1,100,131	0	24,355	0	24,355	0	1,124,486	0	0	0	27,824	05/01/2039.
3132GR HF 1	FREDDIE MAC Q06230 3.500% 02/01/42	..	12/01/2019.	Paydown		710,311	710,311	736,615	734,742	0	(24,431)	0	(24,431)	0	710,311	0	0	0	11,221	02/01/2042.
3132GS TW 9	FREDDIE MAC Q07465 3.500% 04/01/42	..	12/01/2019.	Paydown		1,334,980	1,334,980	1,377,950	1,373,532	0	(38,552)	0	(38,552)	0	1,334,980	0	0	0	27,456	04/01/2042.
3132J6 GQ 1	Federal Home Loan Mtg Corp Q15206	..	12/01/2019.	Paydown		1,313,596	1,313,596	1,283,219	1,285,236	0	28,360	0	28,360	0	1,313,596	0	0	0	20,003	01/01/2043.
3136AC 7M 7	FANNIEMAE-ACES SERIES 2013M6 CLASS (CMBS	..	12/01/2019.	Paydown		2,368,879	2,368,879	2,417,249	2,410,403	0	(41,524)	0	(41,524)	0	2,368,879	0	0	0	79,442	02/25/2043.

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3137A2 UN 9	Federal Home Ln Mtg Corp REMIC Ser 375	..	12/01/2019.	Paydown		1,177,552	1,177,552	1,116,467	1,145,393	0	32,159	0	32,159	0	1,177,552	0	0	0	40,427	11/15/2040.
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402	..	12/01/2019.	Paydown		2,357,678	2,357,678	2,370,940	2,364,202	0	(6,524)	0	(6,524)	0	2,357,678	0	0	0	60,319	02/15/2042.
31383S WV 8	Federal Natl Mtg Assn Pool 511960	..	06/01/2019.	Paydown		1,001	1,001	998	997	0	4	0	4	0	1,001	0	0	0	24	10/01/2029.
31384U WS 9	Federal Natl Mtg Assn Pool 534457	..	12/01/2019.	Paydown		65,222	65,222	65,374	65,147	0	74	0	74	0	65,222	0	0	0	1,979	10/01/2028.
3138EK RA 5	Fannie Mae AL3180 3.000% 01/01/43	..	12/01/2019.	Paydown		902,122	902,122	888,731	889,382	0	12,740	0	12,740	0	902,122	0	0	0	14,418	01/01/2043.
3138EP QJ 6	FNMA AL 6756 3.901% 03/01/45	..	12/01/2019.	Paydown		186,020	186,020	202,761	200,977	0	(14,957)	0	(14,957)	0	186,020	0	0	0	4,002	03/01/2045.
3138L6 4X 3	Fannie Mae AM6237 4.150% 07/01/44	..	12/01/2019.	Paydown		131,617	131,617	137,355	136,642	0	(5,025)	0	(5,025)	0	131,617	0	0	0	3,011	07/01/2044.
3138L6 5P 9	Fannie Mae 4.130% 07/01/44	..	12/01/2019.	Paydown		104,355	104,355	116,029	114,731	0	(10,376)	0	(10,376)	0	104,355	0	0	0	2,354	07/01/2044.
3138L7 AD 8	Fannie Mae 3.750% 08/01/34	..	12/01/2019.	Paydown		141,773	141,773	143,634	143,214	0	(1,441)	0	(1,441)	0	141,773	0	0	0	2,931	08/01/2034.
3138L7 W2 8	Fannie Mae 4.090% 11/01/39	..	12/01/2019.	Paydown		65,517	65,517	71,342	70,565	0	(5,048)	0	(5,048)	0	65,517	0	0	0	1,477	11/01/2039.
3138L8 W8 3	FNMA 3.410% 01/01/32	..	12/01/2019.	Paydown		71,855	71,855	75,044	74,344	0	(2,489)	0	(2,489)	0	71,855	0	0	0	1,348	01/01/2032.
3138LH 5J 9	Fannie mae AN5348 3.700% 04/01/47	..	12/01/2019.	Paydown		153,491	153,491	154,642	154,611	0	(1,120)	0	(1,120)	0	153,491	0	0	0	3,129	04/01/2047.
3138LK UP 0	Fannie mae AN6889 3.390% 12/01/45	..	12/01/2019.	Paydown		63,872	63,872	61,422	61,470	0	2,402	0	2,402	0	63,872	0	0	0	1,192	12/01/2045.
3138M0 BE 9	Fannie Mae AO8136 3.000% 08/01/42	..	12/01/2019.	Paydown		1,038,312	1,038,312	1,065,081	1,063,288	0	(24,977)	0	(24,977)	0	1,038,312	0	0	0	19,209	08/01/2042.
3138NY W3 5	Fannie Mae AR2465 2.500% 01/01/43	..	12/01/2019.	Paydown		1,168,403	1,168,403	1,180,817	1,179,552	0	(11,149)	0	(11,149)	0	1,168,403	0	0	0	18,270	01/01/2043.
3138W1 F4 4	Fannie Mae AR3786 3.000% 02/01/43	..	12/01/2019.	Paydown		105,236	105,236	103,197	103,333	0	1,903	0	1,903	0	105,236	0	0	0	1,852	02/01/2043.
3138Y1 6W 0	Fannie mae pool 4.500% 10/01/44	..	12/01/2019.	Paydown		157,832	157,832	172,160	171,694	0	(13,863)	0	(13,863)	0	157,832	0	0	0	3,405	10/01/2044.
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8	..	12/01/2019.	Paydown		24,836	24,836	25,449	25,326	0	(491)	0	(491)	0	24,836	0	0	0	815	12/25/2032.
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250	..	12/01/2019.	Paydown		243,719	243,719	248,517	246,798	0	(3,079)	0	(3,079)	0	243,719	0	0	0	7,609	09/15/2032.
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5	..	12/01/2019.	Paydown		360,997	360,997	362,125	360,621	0	376	0	376	0	360,997	0	0	0	9,971	06/25/2033.
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7	..	12/01/2019.	Paydown		1,572,668	1,572,668	1,542,982	1,555,510	0	17,158	0	17,158	0	1,572,668	0	0	0	51,764	02/25/2035.
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5	..	12/01/2019.	Paydown		3,884,837	3,884,837	3,885,444	3,876,526	0	8,312	0	8,312	0	3,884,837	0	0	0	117,440	05/25/2035.
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA	..	12/01/2019.	Paydown		471,233	471,233	469,275	469,247	0	1,986	0	1,986	0	471,233	0	0	0	10,719	10/15/2033.
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275	..	12/01/2019.	Paydown		1,745,879	1,745,879	1,730,143	1,734,816	0	11,063	0	11,063	0	1,745,879	0	0	0	51,489	02/15/2034.
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9	..	12/01/2019.	Paydown		171,406	171,406	164,068	165,586	0	5,820	0	5,820	0	171,406	0	0	0	6,158	03/25/2036.
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4	..	12/01/2019.	Paydown		519,034	519,034	510,438	513,958	0	5,076	0	5,076	0	519,034	0	0	0	16,969	05/25/2036.
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3	..	12/01/2019.	Paydown		499,793	499,793	492,062	493,631	0	6,162	0	6,162	0	499,793	0	0	0	21,828	05/25/2036.
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284	..	12/01/2019.	Paydown		287,162	287,162	291,498	291,018	0	(3,856)	0	(3,856)	0	287,162	0	0	0	9,398	08/15/2034.
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289	..	12/01/2019.	Paydown		940,430	940,430	953,361	946,409	0	(5,979)	0	(5,979)	0	940,430	0	0	0	26,228	11/15/2034.
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5	..	12/01/2019.	Paydown		91,045	91,045	93,606	92,812	0	(1,767)	0	(1,767)	0	91,045	0	0	0	2,968	07/25/2036.
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295	..	12/01/2019.	Paydown		1,199,503	1,199,503	1,199,690	1,197,924	0	1,579	0	1,579	0	1,199,503	0	0	0	34,167	03/15/2035.
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298	..	12/01/2019.	Paydown		1,012,737	1,012,737	1,017,168	1,012,811	0	(74)	0	(74)	0	1,012,737	0	0	0	32,563	06/15/2035.
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300	..	12/01/2019.	Paydown		989,469	989,469	1,003,075	995,273	0	(5,803)	0	(5,803)	0	989,469	0	0	0	31,002	07/15/2035.
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301	..	12/01/2019.	Paydown		641,447	641,447	634,832	638,219	0	3,229	0	3,229	0	641,447	0	0	0	17,217	08/15/2035.
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306	..	12/01/2019.	Paydown		930,595	930,595	892,743	894,960	0	35,634	0	35,634	0	930,595	0	0	0	24,947	11/15/2035.
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312	..	12/01/2019.	Paydown		762,184	762,184	750,974	754,752	0	7,432	0	7,432	0	762,184	0	0	0	25,042	03/15/2036.
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7	..	12/01/2019.	Paydown		488,702	488,702	498,117	492,149	0	(3,446)	0	(3,446)	0	488,702	0	0	0	14,159	08/25/2036.
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8	..	12/01/2019.	Paydown		641,022	641,022	645,160	640,585	0	437	0	437	0	641,022	0	0	0	25,972	09/25/2036.
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8	..	12/01/2019.	Paydown		160,022	160,022	163,623	162,487	0	(2,465)	0	(2,465)	0	160,022	0	0	0	5,722	09/25/2036.
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9	..	12/01/2019.	Paydown		137,635	137,635	139,517	137,834	0	(200)	0	(200)	0	137,635	0	0	0	1,787	10/25/2046.
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1	..	12/01/2019.	Paydown		77,241	77,241	76,951	76,932	0	309	0	309	0	77,241	0	0	0	4,508	08/25/2036.

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6	..	12/01/2019.	Paydown		956,054	956,054	901,081	926,225	0	29,829	0	29,829	0	956,054	0	0	0	20,563	09/25/2029.
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317	..	12/01/2019.	Paydown		362,599	362,599	361,579	361,621	0	978	0	978	0	362,599	0	0	0	13,759	06/15/2036.
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317	..	12/01/2019.	Paydown		1,137,647	1,137,647	1,142,091	1,137,896	0	(249)	0	(249)	0	1,137,647	0	0	0	30,708	06/15/2036.
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3	..	12/01/2019.	Paydown		292,046	292,046	274,253	283,342	0	8,704	0	8,704	0	292,046	0	0	0	8,410	05/25/2037.
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6	..	12/01/2019.	Paydown		178,662	178,662	167,574	173,186	0	5,477	0	5,477	0	178,662	0	0	0	5,415	07/25/2037.
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7	..	12/01/2019.	Paydown		312,411	312,411	305,821	308,571	0	3,840	0	3,840	0	312,411	0	0	0	9,355	08/25/2037.
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209	..	12/01/2019.	Paydown		514,142	514,142	495,881	503,331	0	10,811	0	10,811	0	514,142	0	0	0	14,312	08/15/2036.
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332	..	12/01/2019.	Paydown		1,997,641	1,997,641	2,002,323	1,996,318	0	1,323	0	1,323	0	1,997,641	0	0	0	62,205	06/15/2037.
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5	..	12/01/2019.	Paydown		992,243	992,243	940,073	973,918	0	18,325	0	18,325	0	992,243	0	0	0	30,614	03/25/2038.
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340	..	12/01/2019.	Paydown		742,474	742,474	739,224	739,414	0	3,060	0	3,060	0	742,474	0	0	0	20,811	01/15/2038.
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1	..	12/01/2019.	Paydown		3,089,879	3,089,879	3,070,567	3,076,678	0	13,201	0	13,201	0	3,089,879	0	0	0	70,499	01/25/2031.
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344	..	12/01/2019.	Paydown		730,068	730,068	698,128	711,430	0	18,638	0	18,638	0	730,068	0	0	0	19,248	04/15/2038.
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200	..	12/01/2019.	Paydown		1,784,667	1,784,667	1,699,895	1,723,813	0	60,854	0	60,854	0	1,784,667	0	0	0	42,031	10/25/2039.
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591	..	12/01/2019.	Paydown		1,015,724	1,015,724	995,409	1,008,854	0	6,870	0	6,870	0	1,015,724	0	0	0	19,749	10/15/2024.
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359	..	12/01/2019.	Paydown		1,818,835	1,818,835	1,760,575	1,802,182	0	16,653	0	16,653	0	1,818,835	0	0	0	48,859	10/15/2037.
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13	..	12/25/2019.	Paydown		0	0	316,886	288,738	0	(288,738)	0	(288,738)	0	0	0	0	0	32,996	12/25/2040.
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362	..	12/01/2019.	Paydown		944,202	944,202	950,103	946,194	0	(1,992)	0	(1,992)	0	944,202	0	0	0	25,441	01/15/2040.
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365	..	12/01/2019.	Paydown		5,580,447	5,580,447	5,787,098	5,594,085	0	(13,638)	0	(13,638)	0	5,580,447	0	0	0	142,881	10/15/2029.
31405F D4 1	Federal Natl Mtg Assn Pool 787723	..	12/01/2019.	Paydown		50,384	50,384	52,510	52,262	0	(1,878)	0	(1,878)	0	50,384	0	0	0	2,431	01/01/2033.
31407B TX 7	Federal Natl Mtg Assn Pool 825966	..	12/01/2019.	Paydown		85,457	85,457	80,122	80,872	0	4,585	0	4,585	0	85,457	0	0	0	2,356	07/01/2035.
31412P CF 6	Federal Natl Mtg Assn 930770	..	12/01/2019.	Paydown		444,481	444,481	436,008	438,081	0	6,400	0	6,400	0	444,481	0	0	0	10,831	03/01/2029.
31417D ZZ 9	Fannie Mae AB7059 2.500% 11/01/42	..	12/01/2019.	Paydown		1,279,111	1,279,111	1,310,289	1,306,708	0	(27,597)	0	(27,597)	0	1,279,111	0	0	0	19,202	11/01/2042.
31417E WF 4	Fannie Mae AB7845 3.000% 02/01/43	..	12/01/2019.	Paydown		1,025,212	1,025,212	1,002,305	1,003,625	0	21,587	0	21,587	0	1,025,212	0	0	0	16,935	02/01/2043.
31417K LX 3	Fannie Mae AC1241 5.000% 07/01/39	..	12/01/2019.	Paydown		451,605	451,605	461,202	459,861	0	(8,255)	0	(8,255)	0	451,605	0	0	0	12,719	07/01/2039.
31418A DV 7	Fannie Mae MA1015 3.000% 03/01/42	..	12/01/2019.	Paydown		606,102	606,102	604,871	604,872	0	1,230	0	1,230	0	606,102	0	0	0	10,245	03/01/2042.
31418A N6 1	Federal Natl Mtg Assn MA1312	..	12/01/2019.	Paydown		1,785,501	1,785,501	1,804,472	1,802,061	0	(16,560)	0	(16,560)	0	1,785,501	0	0	0	32,124	12/01/2042.
31419B 7B 5	Fannie Mae AE1789 4.000% 10/01/40	..	12/01/2019.	Paydown		881,421	881,421	892,714	891,638	0	(10,217)	0	(10,217)	0	881,421	0	0	0	20,159	10/01/2040.
31419C 2B 8	Fannie Mae AE2569 3.500% 09/01/40	..	12/01/2019.	Paydown		578,911	578,911	548,564	551,014	0	27,897	0	27,897	0	578,911	0	0	0	14,431	09/01/2040.
626207 YF 5	MUNICIPAL ELEC AUTH GA	..	04/01/2019.	Call 100.0000		90,000	90,000	105,553	105,207	0	(29)	0	(29)	0	105,179	0	(15,179)	(15,179)	2,987	04/01/2057.
65819W AJ 2	NORTH CAROLINA ST ESTRN MUNI P	..	06/18/2019.	Morgan Stanley DWD		5,352,050	5,000,000	5,151,650	5,099,199	0	(7,743)	0	(7,743)	0	5,091,456	0	260,594	260,594	191,853	07/01/2024.
65830T AH 8	NORTH CAROLINA TPK AUTH	..	01/01/2019.	Call 100.0000		1,390,000	1,390,000	1,390,000	1,390,000	0	0	0	0	0	1,390,000	0	0	0	46,565	01/01/2039.
65830T AJ 4	NORTH CAROLINA TPK AUTH	..	01/01/2019.	Call 100.0000		1,110,000	1,110,000	1,110,000	1,110,000	0	0	0	0	0	1,110,000	0	0	0	37,185	01/01/2039.
69848A AA 6	PANHANDLE TX ECON DEV CORP LEA	..	07/15/2019.	Redemption 100.0000		53,278	53,278	53,278	53,278	0	0	0	0	0	53,278	0	0	0	1,598	07/15/2048.
73358W AG 9	PORT AUTH N Y & N J 5.309% 12/01/19	..	12/01/2019.	Maturity		4,250,000	4,250,000	4,250,000	4,250,000	0	0	0	0	0	4,250,000	0	0	0	225,633	12/01/2019.
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1	..	12/01/2019.	Paydown		51,546	51,546	51,538	51,456	0	91	0	91	0	51,546	0	0	0	1,333	04/15/2026.
92261U AC 8	VA Vende Mtg Trust REMIC Ser 2008-1 C	..	12/01/2019.	Paydown		0	0	111,474	87,316	0	(87,316)	0	(87,316)	0	0	0	0	0	8,451	01/15/2037.
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						83,316,651	82,969,901	83,505,557	83,353,708	0	(319,951)	0	(319,951)	0	83,033,758	0	282,893	282,893	2,366,281	XXX
Bonds - Industrial and Miscellaneous																				
00111@ AA 2	AES Hawaii Inc 6.870% 06/30/22	..	12/31/2019.	Redemption 100.0000		789,000	789,000	789,000	789,000	0	0	0	0	0	789,000	0	0	0	34,195	06/30/2022.
00130H BT 1	AES Corporation 4.875% 05/15/23	..	09/25/2019.	Call 101.6250		534,548	526,000	498,385	511,969	0	2,121	0	2,121	0	514,090	0	11,910	11,910	30,629	05/15/2023.
00184A AC 9	AOL Time Warner Inc 7.625% 04/15/31	..	06/05/2019.	Tax Free Exchange		5,068,899	5,000,000	5,102,900	5,070,436	0	(1,537)	0	(1,537)	0	5,068,899	0	0	0	195,625	04/15/2031.
00510R AC 7	ACUITY BRANDS LIGHTING	..	12/15/2019.	Maturity		1,000,000	1,000,000	997,970	999,753	0	247	0	247	0	1,000,000	0	0	0	60,000	12/15/2019.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
00751Y AA 4	Advanced Auto Parts 5.750% 05/01/20	..	02/28/2019.	Call 103.3490		2,066,980	2,000,000	1,991,740	1,998,613	0	162	0	162	0	1,998,775	0	1,225	1,225	104,355	05/01/2020.
01185* AA 3	ALASKA VENTURES 4.670% 06/30/33	..	12/31/2019.	Redemption 100.0000		290,125	290,125	290,125	290,125	0	0	0	0	0	290,125	0	0	0	8,599	06/30/2033.
012725 AA 5	ALBEMARLE CORP 4.500% 12/15/20	..	12/23/2019.	Call 102.5221		1,025,221	1,000,000	991,010	997,912	0	1,019	0	1,019	0	998,931	0	1,069	1,069	71,221	12/15/2020.
015271 AC 3	ALEXANDRIA REAL ESTATE E	..	08/16/2019.	Various		3,180,150	3,000,000	3,017,790	3,006,341	0	(1,236)	0	(1,236)	0	3,005,105	0	(5,105)	(5,105)	300,900	04/01/2022.
01741R AE 2	Allegheny Technologies Inc	..	04/22/2019.	MarketAxess		3,553,808	3,465,000	3,854,397	3,567,852	0	(17,383)	0	(17,383)	0	3,550,469	0	3,339	3,339	159,780	01/15/2021.
020002 AX 9	Allstate Corp 7.450% 05/16/19	..	05/16/2019.	Maturity		3,000,000	3,000,000	2,991,840	2,999,580	0	420	0	420	0	3,000,000	0	0	0	111,750	05/16/2019.
023135 AN 6	Amazon com Inc 3.800% 12/05/24	..	06/13/2019.	Wells Fargo Funds		5,353,300	5,000,000	5,024,500	5,016,137	0	(1,165)	0	(1,165)	0	5,014,972	0	338,328	338,328	101,333	12/05/2024.
023761 AA 7	AMER AIRLINE 17-1 AA PTT	..	08/15/2019.	Redemption 100.0000		95,000	95,000	95,594	95,515	0	(14)	0	(14)	0	95,501	0	(501)	(501)	2,601	08/15/2030.
023771 S2 5	American Airlines Inc 3.250% 04/15/30	..	10/15/2019.	Redemption 100.0000		198,964	198,964	198,964	198,964	0	0	0	0	0	198,964	0	0	0	4,874	04/15/2030.
02378W AA 7	AMER AIRLINE 17-1B PTT	..	08/15/2019.	Redemption 100.0000		135,750	135,750	135,750	135,750	0	0	0	0	0	135,750	0	0	0	5,040	08/15/2026.
0258M0 EL 9	American Express Credit	..	04/05/2019.	Mitsubishi		3,945,123	3,900,000	3,927,573	3,923,903	0	(685)	0	(685)	0	3,923,217	0	21,906	21,906	55,770	05/03/2027.
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20	..	12/01/2019.	Paydown		322,148	322,148	313,943	315,521	0	6,627	0	6,627	0	322,148	0	0	0	6,204	09/25/2045.
032511 AY 3	Anadarko Petroleum Corp	..	09/18/2019.	Tax Free Exchange		1,998,164	2,000,000	1,997,520	1,998,123	0	42	0	42	0	1,998,164	0	0	0	131,000	09/15/2036.
032511 BF 3	Anadarko Petroleum Corp	..	03/29/2019.	Call 100.0000		2,000,000	2,000,000	1,915,000	1,994,242	0	3,036	0	3,036	0	1,997,278	0	2,722	2,722	57,136	06/15/2019.
037833 AZ 3	Apple Computer Inc 2.500% 02/09/25	..	06/03/2019.	FTN Financial Capital Markets		2,481,600	2,500,000	2,337,850	2,391,691	0	6,888	0	6,888	0	2,398,579	0	83,021	83,021	51,389	02/09/2025.
04004# AA 2	Center Operating Company AKA Dallas Aren	..	12/31/2019.	Redemption 100.0000		558,122	558,122	558,122	558,122	0	0	0	0	0	558,122	0	0	0	28,886	09/30/2023.
04248N AA 1	ARMY HAWAII FAMILY HSG	..	12/15/2019.	Various		103,525	103,525	124,873	123,734	0	(455)	0	(455)	0	123,279	0	(19,754)	(19,754)	4,309	06/15/2050.
05577@ AG 5	BNSF RAILWAY Series A Note AR-34	..	08/26/2019.	Redemption 100.0000		92,908	92,908	92,908	92,908	0	0	0	0	0	92,908	0	0	0	4,579	02/26/2021.
05577@ AH 3	BNSF RAILWAY Series B Note BR-34	..	08/26/2019.	Redemption 100.0000		89,419	89,419	89,419	89,419	0	0	0	0	0	89,419	0	0	0	4,406	02/26/2021.
05577@ AJ 9	BNSF RAILWAY Series C Note CR-34	..	08/26/2019.	Redemption 100.0000		28,575	28,575	28,575	28,575	0	0	0	0	0	28,575	0	0	0	1,358	02/26/2021.
05577@ AK 6	BNSF RAILWAY Series D Note DR-34	..	08/26/2019.	Redemption 100.0000		27,928	27,928	27,928	27,928	0	0	0	0	0	27,928	0	0	0	1,376	02/26/2021.
05577@ AM 2	BNSF RAILWAY Series E Note ER-34	..	08/26/2019.	Redemption 100.0000		12,119	12,119	12,119	12,119	0	0	0	0	0	12,119	0	0	0	569	02/26/2021.
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus	..	12/15/2019.	Redemption 100.0000		41,700	41,700	41,700	41,700	0	0	0	0	0	41,700	0	0	0	806	11/15/2032.
05952A AH 7	Banc of America Comm Mtg Inc REMIC Ser	..	04/01/2019.	Paydown		76,322	76,322	68,494	76,031	0	291	0	291	0	76,322	0	0	0	1,686	02/10/2051.
06406H BM 0	BANK OF NEW YORK MELLON	..	05/15/2019.	Maturity		4,000,000	4,000,000	3,994,800	3,999,756	0	244	0	244	0	4,000,000	0	0	0	109,000	05/15/2019.
07274E AG 8	BAYER US FINANCE LLC 3.375% 10/08/24	..	06/10/2019.	Wells Fargo Funds		4,945,550	5,000,000	4,962,650	4,975,617	0	1,711	0	1,711	0	4,977,328	0	(31,778)	(31,778)	114,375	10/08/2024.
07388P AM 3	Bear Stearns Comm Mtg Sec REMIC Ser 20	..	12/01/2019.	Paydown		2,014,854	2,014,854	1,849,573	2,010,361	0	4,493	0	4,493	0	2,014,854	0	0	0	50,678	12/11/2038.
08861@ AA 7	Walgreen Company 6.043% 08/15/31	..	12/15/2019.	Redemption 100.0000		124,827	124,827	124,827	124,827	0	0	0	0	0	124,827	0	0	0	4,129	08/15/2031.
097023 AW 5	Boeing Co 6.000% 03/15/19	..	03/15/2019.	Maturity		7,000,000	7,000,000	7,001,400	7,000,040	0	(40)	0	(40)	0	7,000,000	0	0	0	210,000	03/15/2019.
10510K AA 5	BRAMBLES USA INC 5.350% 04/01/20	..	07/05/2019.	Call 102.2479		1,022,479	1,000,000	999,690	999,952	0	19	0	19	0	999,971	0	29	29	63,199	04/01/2020.
109641 AG 5	Brinker International 3.875% 05/15/23	..	10/01/2019.	Barclays Capital		2,970,000	3,000,000	3,009,480	3,004,572	0	(737)	0	(737)	0	3,003,835	0	(33,835)	(33,835)	102,688	05/15/2023.
11283W AA 2	Brookfield Residential 144A	..	10/01/2019.	Barclays Capital		2,005,000	2,000,000	2,115,000	2,000,000	0	0	0	0	0	2,000,000	0	5,000	5,000	104,000	12/15/2020.
116794 A@ 7	Bruker Corp Series 2012A Tranche B No BR	..	01/18/2019.	Maturity		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	93,500	01/18/2019.
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20	..	12/01/2019.	Paydown		355,878	355,878	360,813	359,841	0	(3,963)	0	(3,963)	0	355,878	0	0	0	14,674	04/15/2044.
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013	..	12/01/2019.	Paydown		613,337	613,337	614,583	614,348	0	(1,011)	0	(1,011)	0	613,337	0	0	0	11,595	08/25/2043.
12649R BF 8	Credit Suisse Mortgage Trust Series 2015	..	12/01/2019.	Paydown		146,462	146,462	149,025	148,685	0	(2,224)	0	(2,224)	0	146,462	0	0	0	3,207	02/25/2045.
12673P AC 9	CA INC 5.375% 12/01/19	..	12/01/2019.	Maturity		3,000,000	3,000,000	2,974,860	2,997,122	0	2,878	0	2,878	0	3,000,000	0	0	0	161,250	12/01/2019.
14155# AA 8	Cardinals Ballpark LLC	..	09/30/2019.	Redemption 100.0000		393,354	393,354	393,354	393,354	0	0	0	0	0	393,354	0	0	0	17,102	09/30/2027.
151020 AF 1	Celgene Corp 5.700% 10/15/40	..	11/22/2019.	Tax Free Exchange		2,191,002	2,000,000	2,204,420	2,195,566	0	(4,564)	0	(4,564)	0	2,191,002	0	0	0	116,000	10/15/2040.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
166751 AJ 6	Chevron Corp 4.950% 03/03/19		03/03/2019.	Maturity		250,000	250,000	261,945	250,253	0	(253)	0	(253)	0	250,000	0	0	0	6,188	03/03/2019.
17275R AE 2	Cisco Systems Inc 4.950% 02/15/19		02/15/2019.	Maturity		5,000,000	5,000,000	4,988,700	4,999,827	0	173	0	173	0	5,000,000	0	0	0	123,750	02/15/2019.
172967 EV 9	Citigroup Inc 8.500% 05/22/19		05/22/2019.	Maturity		2,000,000	2,000,000	1,965,180	1,998,023	0	1,977	0	1,977	0	2,000,000	0	0	0	85,000	05/22/2019.
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-		12/01/2019.	Paydown		875,769	875,769	857,706	865,075	0	10,694	0	10,694	0	875,769	0	0	0	19,241	02/10/2051.
184692 A@ 0	CLEARBRIDGE ENERGY MLP FUND Series B No.		07/12/2019.	Maturity		8,078,603	8,078,603	8,078,603	8,078,603	0	0	0	0	0	8,078,603	0	0	0	285,175	07/12/2019.
21079U AA 3	CONTINENTAL AIRLINES INC		11/10/2019.	Redemption 100.0000		588,547	588,547	588,547	588,547	0	0	0	0	0	588,547	0	0	0	41,916	05/10/2021.
22944@ AA 9	Fusco Park Street Series 2008 A-1		12/15/2019.	Redemption 100.0000		935,537	935,537	935,537	935,537	0	0	0	0	0	935,537	0	0	0	32,819	07/15/2026.
22959# AA 9	CSOLAR IV SOUTH No. R-16		12/31/2019.	Redemption 100.0000		199,292	199,292	199,292	199,292	0	0	0	0	0	199,292	0	0	0	7,014	09/30/2038.
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS		11/20/2019.	Paydown		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	756	11/20/2047.
233851 CB 8	DAIMLER FINANCE NA LLC		06/06/2019.	RBC Capital Markets		5,112,450	5,000,000	5,004,150	5,002,907	0	(174)	0	(174)	0	5,002,732	0	109,718	109,718	149,236	08/03/2025.
244199 BF 1	Deere & Company 3.900% 06/09/42		03/14/2019.	Various		7,143,300	7,000,000	6,690,810	6,719,007	0	1,432	0	1,432	0	6,720,439	0	422,861	422,861	72,602	06/09/2042.
25157F AK 0	Deutsche Mortgage Securities SERIES 2005		11/01/2019.	Paydown		1,439,507	1,439,507	1,383,726	1,386,330	0	53,177	0	53,177	0	1,439,507	0	0	0	57,296	06/26/2035.
25470X AE 5	DISH DBS CORP 6.750% 06/01/21		10/01/2019.	Barclays Capital		1,052,500	1,000,000	1,077,500	1,023,973	0	(7,145)	0	(7,145)	0	1,016,828	0	35,672	35,672	56,625	06/01/2021.
25470X AW 5	DISH DBS CORP 5.875% 11/15/24		10/01/2019.	Barclays Capital		493,750	500,000	502,500	501,682	0	(186)	0	(186)	0	501,497	0	(7,747)	(7,747)	25,948	11/15/2024.
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201		07/25/2019.	Paydown		22,500	22,500	22,500	22,500	0	0	0	0	0	22,500	0	0	0	487	07/25/2048.
260543 CC 5	Dow Chem Co 4.250% 11/15/20		06/19/2019.	Call 102.7677		4,110,709	4,000,000	3,998,080	3,999,607	0	95	0	95	0	3,999,702	0	299	299	211,764	11/15/2020.
263534 BW 8	Du Pont E I De Nemours & Co		03/15/2019.	Maturity		5,000,000	5,000,000	4,982,300	4,999,549	0	451	0	451	0	5,000,000	0	0	0	143,750	03/15/2019.
26969P C* 7	Eagle Materials Inc Series 2007A Tranche		10/02/2019.	Maturity		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	388,800	10/02/2019.
291011 BA 1	Emerson Elec Co 5.000% 04/15/19		04/15/2019.	Maturity		1,000,000	1,000,000	1,036,070	1,001,296	0	(1,296)	0	(1,296)	0	1,000,000	0	0	0	25,000	04/15/2019.
29444U AM 8	Equinix Inc 5.375% 04/01/23		12/16/2019.	Call 101.7920		356,272	350,000	343,875	346,814	0	653	0	653	0	347,467	0	2,533	2,533	29,004	04/01/2023.
30219G AK 4	Express Scripts Holding		10/09/2019.	Tax Free Exchange		5,000,861	5,000,000	5,001,600	5,000,990	0	(129)	0	(129)	0	5,000,861	0	0	0	148,403	06/15/2024.
30219G AN 8	Express Scripts Holding		10/09/2019.	Tax Free Exchange		4,998,390	5,000,000	4,997,950	4,998,244	0	146	0	146	0	4,998,390	0	0	0	193,417	03/01/2027.
302491 AQ 8	FMC Corp 5.200% 12/15/19		11/08/2019.	Call 100.3392		2,006,784	2,000,000	2,023,920	2,002,831	0	(2,527)	0	(2,527)	0	2,000,304	0	(304)	(304)	100,095	12/15/2019.
31953* AL 6	BNSF Railway Series A Note A-16		11/15/2019.	Redemption 100.0000		131,557	131,557	131,557	131,557	0	0	0	0	0	131,557	0	0	0	5,766	10/15/2027.
31953* AM 4	BNSF Railway Series B Note B-16		11/15/2019.	Redemption 100.0000		13,845	13,845	13,845	13,845	0	0	0	0	0	13,845	0	0	0	626	10/15/2027.
31953* AN 2	BNSF Railway Series C Note C-16		11/15/2019.	Redemption 100.0000		82,678	82,678	82,678	82,678	0	0	0	0	0	82,678	0	0	0	3,633	10/15/2027.
31953* AP 7	BNSF Railway Series D Note D-16		11/15/2019.	Redemption 100.0000		33,242	33,242	33,242	33,242	0	0	0	0	0	33,242	0	0	0	1,450	10/15/2027.
31953* AQ 5	BNSF Railway Series E Note E-16		11/15/2019.	Redemption 100.0000		44,235	44,235	44,235	44,235	0	0	0	0	0	44,235	0	0	0	1,950	10/15/2027.
31953* AR 3	BNSF Railway Series F Note F-16		11/15/2019.	Redemption 100.0000		39,550	39,550	39,550	39,550	0	0	0	0	0	39,550	0	0	0	1,717	12/13/2027.
33582V AB 4	First Niagara Fin Grp 6.750% 03/19/20		10/21/2019.	Call 101.8956		1,171,799	1,150,000	1,209,685	1,160,743	0	(7,011)	0	(7,011)	0	1,153,732	0	(3,732)	(3,732)	106,324	03/19/2020.
33632* UJ 4	Phillips Petroleum Alaska		12/10/2019.	Redemption 100.0000		720,972	720,972	720,972	720,972	0	0	0	0	0	720,972	0	0	0	31,423	12/10/2020.
34530N AA 5	Ford Credit Auto Owner Trust SER 2014-2		10/15/2019.	Call 100.0000		2,300,000	2,300,000	2,332,094	2,306,893	0	(6,893)	0	(6,893)	0	2,300,000	0	0	0	44,275	04/15/2026.
369622 SM 8	General Elec Cr Corp 5.300% 02/11/21		01/01/2019.	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/11/2021.
370334 BH 6	General Mills Inc 5.650% 02/15/19		02/15/2019.	Maturity		2,000,000	2,000,000	1,998,280	1,999,974	0	26	0	26	0	2,000,000	0	0	0	56,500	02/15/2019.
38081E AA 9	Golden Bear SERIES 20161A CLASS A		09/22/2019.	Paydown		649,611	649,611	649,611	649,611	0	0	0	0	0	649,611	0	0	0	19,639	09/20/2047.
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A		12/15/2019.	Paydown		371,301	371,301	371,522	371,522	0	(221)	0	(221)	0	371,301	0	0	0	8,179	10/15/2052.
40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A		12/20/2019.	Paydown		861,144	861,144	882,441	881,985	0	(20,841)	0	(20,841)	0	861,144	0	0	0	21,990	09/20/2047.
40573L AW 6	HALFMOON PARENT INC 4.900% 12/15/48		08/28/2019.	Tax Free Exchange		982,439	1,000,000	981,960	982,001	0	438	0	438	0	982,439	0	0	0	36,478	12/15/2048.
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A		12/20/2019.	Paydown		500,670	500,670	500,443	500,455	0	215	0	215	0	500,670	0	0	0	11,709	09/20/2040.
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A		12/20/2019.	Paydown		687,947	687,947	687,885	687,887	0	60	0	60	0	687,947	0	0	0	17,096	09/20/2041.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A		12/20/2019.	Paydown		838,513	838,513	838,239	838,248	0	265	0	265	0	838,513	0	0	0	19,287	09/20/2041.
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A		12/22/2019.	Paydown		268,890	268,890	275,608	275,390	0	(6,500)	0	(6,500)	0	268,890	0	0	0	6,219	09/20/2042.
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A		12/20/2019.	Paydown		334,532	334,532	342,853	342,724	0	(8,192)	0	(8,192)	0	334,532	0	0	0	8,095	09/20/2048.
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A		12/20/2019.	Paydown		260,000	260,000	259,983	259,983	0	17	0	17	0	260,000	0	0	0	6,818	09/20/2041.
45326T AA 6	INCITEC PIVOT FIN LLC 6.000% 12/10/19		12/10/2019.	Maturity		6,000,000	6,000,000	5,951,130	5,994,037	0	5,963	0	5,963	0	6,000,000	0	0	0	360,000	12/10/2019.
457153 AG 9	INGRAM MICRO INC 5.450% 12/15/24		10/01/2019.	Various		8,220,000	8,000,000	8,083,280	8,064,020	0	(7,338)	0	(7,338)	0	8,056,682	0	163,318	163,318	348,800	12/15/2024.
458140 AS 9	Intel Corp 3.700% 07/29/25		06/13/2019.	US Bancorp Piper Jaffrey		5,307,300	5,000,000	5,051,100	5,035,280	0	(2,296)	0	(2,296)	0	5,032,984	0	274,316	274,316	163,417	07/29/2025.
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL		12/01/2019.	Paydown		150,459	150,459	150,106	150,113	0	346	0	346	0	150,459	0	0	0	3,014	07/25/2043.
48203R AF 1	Juniper Networks Inc 4.600% 03/15/21		09/25/2019.	Call 103.7780		2,075,560	2,000,000	1,999,300	1,999,832	0	54	0	54	0	1,999,886	0	114	114	170,116	03/15/2021.
49238# AA 5	Kerr-McGee BoomVang Platform Ser 2002-1		01/30/2019.	Redemption 100.0000		8,517	8,517	8,517	8,517	0	0	0	0	0	8,517	0	0	0	314	01/30/2019.
49238# AB 3	Kerr-McGee BoomVang Platform Ser 2002-2		01/30/2019.	Redemption 100.0000		6,723	6,723	6,723	6,723	0	0	0	0	0	6,723	0	0	0	248	01/30/2019.
49327M 2K 9	Key Bank NA 3.300% 06/01/25		06/03/2019.	Keybanc Capital Markets		5,148,350	5,000,000	4,839,750	4,890,364	0	6,500	0	6,500	0	4,896,864	0	251,486	251,486	84,333	06/01/2025.
500255 AR 5	Kohls Corp 4.000% 11/01/21		01/24/2019.	Call 102.6293		2,052,586	2,000,000	1,993,260	1,997,828	0	46	0	46	0	1,997,874	0	2,126	2,126	71,031	11/01/2021.
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20		12/11/2019.	Paydown		137,031	137,031	134,655	135,187	0	1,844	0	1,844	0	137,031	0	0	0	4,710	04/15/2041.
53217V AC 3	LIFE TECHNOLOGIES CORP		10/25/2019.	Call 101.3830		4,055,320	4,000,000	4,017,070	4,002,536	0	(1,753)	0	(1,753)	0	4,000,782	0	(782)	(782)	331,320	03/01/2020.
56602# AA 8	Marriott International Aka Marbeth Lease		12/17/2019.	Redemption 100.0000		741,606	741,606	741,606	741,606	0	0	0	0	0	741,606	0	0	0	34,765	11/17/2022.
570535 AH 7	Markel Corp 7.125% 09/30/19		09/30/2019.	Maturity		3,500,000	3,500,000	3,494,470	3,499,455	0	545	0	545	0	3,500,000	0	0	0	249,375	09/30/2019.
570535 AJ 3	Markel Corp 5.350% 06/01/21		10/18/2019.	Call 105.2605		2,105,209	2,000,000	1,982,000	1,994,728	0	1,661	0	1,661	0	1,996,389	0	3,611	3,611	199,429	06/01/2021.
571748 AU 6	Marsh & Mclennan 4.050% 10/15/23		06/12/2019.	Morgan Stanley DWD		5,239,550	5,000,000	5,381,750	5,253,476	0	(23,684)	0	(23,684)	0	5,229,792	0	9,758	9,758	134,438	10/15/2023.
574599 BG 0	Masco Corp 7.125% 03/15/20		12/19/2019.	Call 101.2015		2,024,030	2,000,000	2,007,480	2,001,196	0	(952)	0	(952)	0	2,000,244	0	(244)	(244)	203,738	03/15/2020.
577081 BA 9	Mattel Inc 2.350% 08/15/21		10/01/2019.	Barclays Capital		2,425,000	2,500,000	2,497,050	2,498,423	0	444	0	444	0	2,498,868	0	(73,868)	(73,868)	66,583	08/15/2021.
582839 AE 6	Mead Johnson Nutrition C		11/01/2019.	Maturity		1,000,000	1,000,000	996,490	999,638	0	362	0	362	0	1,000,000	0	0	0	49,000	11/01/2019.
59025K AG 7	Merrill Lynch Mtg Trust SERIES 2007C1 CL		02/01/2019.	Paydown		12,152	12,152	11,673	12,043	0	109	0	109	0	12,152	0	0	0	111	06/12/2026.
615369 AA 3	Moodys Corporation 5.500% 09/01/20		12/14/2019.	Call 102.4576		2,049,152	2,000,000	2,029,620	2,006,312	0	(3,537)	0	(3,537)	0	2,002,775	0	(2,775)	(2,775)	190,624	09/01/2020.
62425* AA 5	Mountain Prairie Wind Notes 30 and 31		12/18/2019.	Call 123.9180		3,660,209	2,953,735	2,953,735	2,953,735	0	0	0	0	0	2,953,735	0	0	0	901,854	03/25/2030.
62425* AA 5	Mountain Prairie Wind Notes 30 and 31		12/15/2019.	Redemption 100.0000		179,297	179,297	179,297	179,297	0	0	0	0	0	179,297	0	0	0	8,094	03/25/2030.
62927# AH 9	NFL VENTURES Ser 2015-A Tranche E No. RE		10/15/2019.	Redemption 100.0000		160,728	160,728	160,728	160,728	0	0	0	0	0	160,728	0	0	0	4,668	04/15/2041.
62943W AB 5	NRG Yield Operating LLC		04/29/2019.	RBC Capital Markets		2,537,500	2,500,000	2,581,250	2,544,202	0	(3,717)	0	(3,717)	0	2,540,485	0	(2,985)	(2,985)	95,556	08/15/2024.
631103 AD 0	Nasdaq Stock Market Inc		05/01/2019.	Call 101.9527		2,039,053	2,000,000	1,986,260	1,998,190	0	568	0	568	0	1,998,758	0	1,242	1,242	127,237	01/15/2020.
637071 AJ 0	National Oilwell Varco Inc		12/04/2019.	Call 102.3140		3,654,656	3,572,000	3,559,141	3,566,584	0	1,227	0	1,227	0	3,567,811	0	4,189	4,189	176,302	12/01/2022.
63860U AK 6	NATIONSTAR MORT/CAP CORP		10/09/2019.	Call 100.0000		179,000	179,000	171,381	175,555	0	1,001	0	1,001	0	176,556	0	2,444	2,444	14,802	07/01/2021.
64079* AB 8	Neptune Regional Transmission		12/31/2019.	Redemption 100.0000		243,499	243,499	243,499	243,499	0	0	0	0	0	243,499	0	0	0	9,451	06/30/2027.
64758# AA 4	NEW ORGANIC 6.750% 09/15/38		10/15/2019.	Redemption 100.0000		46,689	46,689	46,689	46,689	0	251	0	251	0	46,941	0	(251)	(251)	2,607	09/15/2038.
67085K AA 0	OFFUTT AFB AMERICA FIRST		09/01/2019.	Redemption 100.0000		16,450	16,450	17,418	17,389	0	(8)	0	(8)	0	17,381	0	(931)	(931)	647	09/01/2050.
69349L AQ 1	PNC BANK NA 4.200% 11/01/25		06/10/2019.	Wells Fargo Funds		5,386,700	5,000,000	5,279,250	5,196,696	0	(11,586)	0	(11,586)	0	5,185,110	0	201,590	201,590	128,917	11/01/2025.
69359* AA 0	PGA Tour Investments Finance		06/15/2019.	Various		377,314	377,314	377,314	377,314	0	0	0	0	0	377,314	0	0	0	(6,611)	06/15/2019.
69373V AA 3	Pacefunding SERIES 20181A CLASS AA		12/20/2019.	Paydown		804,810	804,810	804,810	804,810	0	0	0	0	0	804,810	0	0	0	30,203	09/20/2049.
69373V AB 1	Pacefunding SERIES 20181A CLASS AB		12/20/2019.	Paydown		867,211	867,211	867,211	867,211	0	0	0	0	0	867,211	0	0	0	16,722	09/20/2049.
69375P AA 4	Pacefunding SERIES 20182A CLASS AA		12/19/2019.	Paydown		597,114	597,114	597,114	597,114	0	0	0	0	0	597,114	0	0	0	20,422	09/22/2053.
69375P AB 2	Pacefunding SERIES 20182A CLASS AB		12/19/2019.	Paydown		183,528	183,528	183,528	183,528	0	0	0	0	0	183,528	0	0	0	7,696	09/22/2053.

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
694308 HN 0	Pacific Gas & Elec Co 4.250% 03/15/46	..	04/01/2019.	Citigroup Global		8,225,000	10,000,000	7,825,900	7,825,900	0	0	0	0	0	7,825,900	0	399,100	399,100	0	03/15/2046.
694308 HR 1	Pacific Gas & Elec Co 4.000% 12/01/46	..	03/29/2019.	Citigroup Global		2,415,000	3,000,000	2,279,490	2,279,490	0	0	0	0	0	2,279,490	0	135,510	135,510	0	12/01/2046.
694308 HY 6	Pacific Gas & Elec Co 3.950% 12/01/47	..	04/05/2019.	Various		2,800,000	3,500,000	2,648,940	2,648,940	0	0	0	0	0	2,648,940	0	151,060	151,060	0	12/01/2047.
696429 AC 3	Pall Corp 5.000% 06/15/20	..	10/24/2019.	Call 101.9440		2,038,880	2,000,000	1,989,300	1,998,091	0	1,050	0	1,050	0	1,999,141	0	859	859	124,713	06/15/2020.
72703P AB 9	Planet Fitness Master Issuer SERIES 2018	..	12/05/2019.	Paydown		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	875	09/05/2048.
740189 AM 7	Precision Castparts 3.250% 06/15/25	..	05/17/2019.	Jefferies & Co		10,226,000	10,000,000	9,866,000	9,908,543	0	4,912	0	4,912	0	9,913,455	0	312,545	312,545	140,833	06/15/2025.
74153W CK 3	Pricoa Global Funding 1.450% 09/13/19	..	09/13/2019.	Maturity		3,000,000	3,000,000	2,999,730	2,999,936	0	64	0	64	0	3,000,000	0	0	0	43,500	09/13/2019.
743263 AN 5	Progress Energy Inc 7.050% 03/15/19	..	03/15/2019.	Maturity		5,000,000	5,000,000	4,979,550	4,999,435	0	565	0	565	0	5,000,000	0	0	0	176,250	03/15/2019.
747525 AF 0	QUALCOMM Inc 3.450% 05/20/25	..	05/22/2019.	Bank of America		10,144,500	10,000,000	9,969,000	9,978,997	0	1,167	0	1,167	0	9,980,164	0	164,336	164,336	176,333	05/20/2025.
74836J AF 0	Questar Market Resources	..	11/22/2019.	Call 101.2870		2,025,740	2,000,000	2,097,460	2,014,270	0	(10,826)	0	(10,826)	0	2,003,443	0	(3,443)	(3,443)	192,340	03/01/2020.
754427 AA 0	Ravenswood Unit Trust 5.996% 01/15/19	..	01/15/2019.	Redemption 100.0000		313,726	313,726	313,726	313,726	0	0	0	0	0	313,726	0	0	0	9,406	01/15/2019.
78442F EJ 3	SLM Corp 8.000% 03/25/20	..	11/21/2019.	Various		2,738,270	2,684,000	2,652,128	2,678,543	0	3,863	0	3,863	0	2,682,406	0	1,594	1,594	302,391	03/25/2020.
78512* AA 5	S&E REPLACEMENT POWER 4.120% 05/31/29	..	12/31/2019.	Redemption 100.0000		284,004	284,004	284,004	284,004	0	0	0	0	0	284,004	0	0	0	6,378	05/31/2029.
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS	..	12/20/2019.	Paydown		314,877	314,877	285,653	292,669	0	22,209	0	22,209	0	314,877	0	0	0	4,509	05/20/2035.
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS	..	12/01/2019.	Paydown		48,647	48,647	48,647	48,647	0	0	0	0	0	48,647	0	0	0	1,087	07/25/2042.
84860* AB 9	Spirits of St. Louis BB Club No. R-22	..	12/31/2019.	Redemption 100.0000		84,499	84,499	84,499	84,499	0	0	0	0	0	84,499	0	0	0	2,261	06/30/2036.
85208N AA 8	SPRINT SPECTRUM / SPEC I	..	12/20/2019.	Redemption 100.0000		750,000	750,000	749,988	749,988	0	5	0	5	0	749,993	0	7	7	15,750	09/20/2021.
86772D AA 4	SUNRUN CALLISTO ISSUER LLC SERIES 20181	..	10/30/2019.	Paydown		253,776	253,776	250,033	250,036	0	3,740	0	3,740	0	253,776	0	0	0	4,176	04/30/2049.
86803N AA 5	SunStrong 2018-1 Issuer LLC SERIES 20181	..	11/20/2019.	Paydown		665,983	665,983	665,792	665,777	0	206	0	206	0	665,983	0	0	0	21,029	11/20/2048.
871503 AH 1	Symantec Corporation 4.200% 09/15/20	..	04/29/2019.	Morgan Stanley DWD		894,956	885,000	881,566	884,309	0	130	0	130	0	884,439	0	10,517	10,517	23,335	09/15/2020.
87236Y AA 6	TD AMERITRADE HOLDING CO	..	09/18/2019.	Call 100.6545		7,549,089	7,500,000	7,620,750	7,515,047	0	(11,686)	0	(11,686)	0	7,503,361	0	(3,361)	(3,361)	383,922	12/01/2019.
87342R AC 8	Taco Bell Funding LLC SERIES 20161A CLAS	..	11/25/2019.	Paydown		3,000	3,000	3,190	3,184	0	(184)	0	(184)	0	3,000	0	0	0	93	05/25/2046.
87342R AE 4	Taco Bell Funding LLC SERIES 20181 CLASS	..	11/28/2019.	Paydown		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,523	11/25/2048.
88031V AA 7	Tenaska Gateway Partners 144A	..	12/30/2019.	Redemption 100.0000		376,379	376,379	376,563	376,440	0	(9)	0	(9)	0	376,430	0	(52)	(52)	14,237	12/30/2023.
88159D AA 3	TES LLC SERIES 20171A CLASS A	..	10/20/2019.	Paydown		106,236	106,236	106,222	106,215	0	21	0	21	0	106,236	0	0	0	3,415	10/20/2047.
88307* AA 3	TEXOMA WIND LLC 4.120% 06/30/34	..	12/31/2019.	Redemption 100.0000		167,701	167,701	167,701	167,701	0	0	0	0	0	167,701	0	0	0	5,037	06/30/2034.
883556 AX 0	Thermo Fisher Scientific Inc	..	10/15/2019.	Call 103.7220		7,260,540	7,000,000	7,106,610	7,027,166	0	(9,560)	0	(9,560)	0	7,017,606	0	(17,606)	(17,606)	614,040	03/01/2021.
887317 AE 5	Time Warner Inc 6.200% 03/15/40	..	06/05/2019.	Tax Free Exchange		988,617	1,000,000	986,680	988,505	0	113	0	113	0	988,617	0	0	0	32,000	03/15/2040.
887317 AH 8	Time Warner Inc 6.100% 07/15/40	..	06/05/2019.	Tax Free Exchange		999,408	1,000,000	999,310	999,402	0	6	0	6	0	999,408	0	0	0	31,500	07/15/2040.
887317 AK 1	Time Warner Inc 4.750% 03/29/21	..	03/27/2019.	Call 103.9762		1,039,762	1,000,000	1,026,550	1,007,110	0	(709)	0	(709)	0	1,006,400	0	(6,400)	(6,400)	63,248	03/29/2021.
887317 AQ 8	Time Warner Inc 3.400% 06/15/22	..	06/05/2019.	Tax Free Exchange		1,999,031	2,000,000	1,997,140	1,998,903	0	128	0	128	0	1,999,031	0	0	0	2,000	06/15/2022.
90131H AH 8	21ST CENTURY FOX AMERICA	..	03/20/2019.	Tax Free Exchange		6,952,902	7,000,000	6,948,970	6,952,699	0	203	0	203	0	6,952,902	0	0	0	177,868	09/15/2044.
90131H BA 2	Twenty-First Century Fox Inc	..	03/20/2019.	Tax Free Exchange		5,082,309	5,000,000	5,144,400	5,083,692	0	(1,383)	0	(1,383)	0	5,082,309	0	0	0	146,944	04/30/2028.
90265E AG 5	UDR INC 4.625% 01/10/22	..	11/01/2019.	Call 105.4880		4,219,520	4,000,000	3,974,590	3,991,024	0	2,353	0	2,353	0	3,993,378	0	6,622	6,622	461,577	01/10/2022.
90363@ AB 6	USTA NATL TENNIS Series B No. 38	..	07/08/2019.	Redemption 100.0000		190,456	190,456	190,456	190,456	0	0	0	0	0	190,456	0	0	0	5,848	09/08/2039.
904764 AK 3	UNILEVER CAPITAL CORP 4.800% 02/15/19	..	02/15/2019.	Maturity		200,000	200,000	201,658	200,026	0	(26)	0	(26)	0	200,000	0	0	0	4,800	02/15/2019.
90783W AA 1	UNP RR CO 2006 PASS TRST	..	07/02/2019.	Redemption 100.0000		459,075	459,075	452,831	456,043	0	2	0	2	0	456,046	0	3,029	3,029	13,554	07/02/2030.
90931M AA 4	UNITED AIR 2016-1 A PTT	..	07/07/2019.	Redemption 100.0000		158,298	158,298	158,298	158,298	0	0	0	0	0	158,298	0	0	0	4,096	01/07/2030.
912909 AD 0	United States Steel Corp	..	10/01/2019.	Barclays Capital		1,450,000	2,000,000	1,988,100	1,990,347	0	208	0	208	0	1,990,555	0	(540,555)	(540,555)	111,572	06/01/2037.
91854* AA 4	Verizon Irving TX CTL Cert No 24	..	12/15/2019.	Redemption 100.0000		134,233	134,233	134,233	134,233	0	0	0	0	0	134,233	0	0	0	2,671	08/15/2036.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181	..	12/16/2019.	Paydown		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,102	02/16/2043.
92854V AA 3	VIVINT SOLAR FINANCING LLC SERIES 20181A	..	10/30/2019.	Paydown		177,431	177,431	177,374	177,357	0	74	0	74	0	177,431	0	0	0	5,911	04/30/2048.
92964@ AA 7	WY Georgia Holdings 5.590% 09/15/19	..	09/15/2019.	Maturity		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	279,500	09/15/2019.
931422 AE 9	Walgreen Co 5.250% 01/15/19	..	01/15/2019.	Maturity		31,000	31,000	32,717	31,008	0	(8)	0	(8)	0	31,000	0	0	0	814	01/15/2019.
94978# AH 0	CVS Corporation 7.530% 01/10/24	..	12/10/2019.	Redemption 100.0000		441,078	441,078	441,078	441,078	0	0	0	0	0	441,078	0	0	0	18,260	01/10/2024.
95829T AA 3	WESTERN GROUP HOUSING LP	..	09/16/2019.	Redemption 100.0000		17,271	17,271	23,756	23,617	0	(28)	0	(28)	0	23,589	0	(6,319)	(6,319)	879	03/15/2057.
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014	..	12/01/2019.	Paydown		763,425	763,425	790,383	786,502	0	(23,078)	0	(23,078)	0	763,425	0	0	0	18,811	06/20/2044.
984121 CA 9	Xerox Corp 5.625% 12/15/19	..	12/15/2019.	Maturity		1,800,000	1,800,000	1,795,050	1,799,407	0	593	0	593	0	1,800,000	0	0	0	101,250	12/15/2019.
15135U AD 1	CENOVUS ENERGY INC 5.700% 10/15/19	A	10/15/2019.	Maturity		1,346,154	1,346,154	1,345,252	1,346,073	0	81	0	81	0	1,346,154	0	0	0	76,731	10/15/2019.
65548P AD 8	NORBORD INC 5.375% 12/01/20	A	07/17/2019.	Call 103.9440		1,559,160	1,500,000	1,462,500	1,486,275	0	3,726	0	3,726	0	1,490,000	0	10,000	10,000	109,775	12/01/2020.
000000 00 0	CGG SA 5.895% 02/21/24	D	02/05/2019.	Barclays Capital		350,627	319,478	302,538	304,497	0	237	0	237	0	304,733	0	45,894	45,894	4,500	02/21/2024.
02364W AV 7	America Movil SA de CV	D	05/15/2019.	Call 102.0879		3,685,372	3,610,000	3,534,042	3,597,330	0	3,667	0	3,667	0	3,600,997	0	9,003	9,003	188,185	03/30/2020.
03754W AG 6	Apex Credit CLO LLC SERIES 20161A CLASS	D	10/27/2019.	Paydown		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	91,337	10/27/2028.
08860H AA 2	BHARTI AIRTEL LTD 4.375% 06/10/25	D	11/01/2019.	Barclays Capital		2,007,972	2,000,000	2,008,380	2,006,912	0	(801)	0	(801)	0	2,006,111	0	1,861	1,861	78,896	06/10/2025.
22303Q AL 4	Covidien Intl 4.200% 06/15/20	D	04/06/2019.	Call 101.9270		5,096,350	5,000,000	4,936,600	4,988,499	0	2,020	0	2,020	0	4,990,519	0	9,481	9,481	161,100	06/15/2020.
294829 AA 4	ERICSSON LM 4.125% 05/15/22	D	04/24/2019.	Stifel, Nicolaus and Co		4,556,250	4,500,000	4,492,269	4,497,116	0	254	0	254	0	4,497,370	0	58,880	58,880	83,016	05/15/2022.
43474T AA 1	HOLCIM US FINANCE SARL	D	12/30/2019.	Maturity		1,000,000	1,000,000	1,051,570	1,007,127	0	(7,127)	0	(7,127)	0	1,000,000	0	0	0	60,000	12/30/2019.
45763P AF 3	INMARSAT FINANCE PLC 6.500% 10/01/24	D	12/17/2019.	Call 104.8750		524,375	500,000	500,625	500,426	0	(99)	0	(99)	0	500,327	0	(327)	(327)	63,736	10/01/2024.
45824T AP 0	Intelsat Jackson Hldg 5.500% 08/01/23	D	10/01/2019.	Barclays Capital		1,872,500	2,000,000	1,880,000	1,925,775	0	10,808	0	10,808	0	1,936,583	0	(64,083)	(64,083)	128,944	08/01/2023.
66989G AA 8	NOVARTIS SECS INVEST LTD	D	02/10/2019.	Maturity		7,500,000	7,500,000	7,486,650	7,499,817	0	183	0	183	0	7,500,000	0	0	0	192,188	02/10/2019.
81725W AJ 2	SENSATA TECHNOLOGIES BV	D	10/03/2019.	Various		2,636,880	2,500,000	2,482,500	2,487,637	0	1,295	0	1,295	0	2,488,932	0	147,948	147,948	115,833	10/01/2025.
82620K AE 3	SIEMENS FINANCIERINGSMAT	D	05/17/2019.	Jefferies & Co		10,111,800	10,000,000	9,833,400	9,886,565	0	6,161	0	6,161	0	9,892,727	0	219,073	219,073	157,083	05/27/2025.
98372P AK 4	XL Capital Ltd 6.250% 05/15/27	D	06/14/2019.	Call 128.3015		3,849,046	3,000,000	3,040,320	3,025,836	0	(1,086)	0	(1,086)	0	3,024,750	0	(24,750)	(24,750)	957,875	05/15/2027.
F3166# AB 0	ESSILOR INTL Series B No. RB-10	D	03/15/2019.	Maturity		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	62,000	03/15/2019.
G1591# AE 2	Britvic PLC Ser E 6.000% 02/20/19	D	02/20/2019.	Maturity		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	90,000	02/20/2019.
G4146* AC 4	Group 4 Securicor PLC Series C	C	03/01/2019.	Maturity		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	89,400	03/01/2019.
3899999. Total - Bonds - Industrial and Miscellaneous						379,049,245	376,413,349	373,225,955	372,855,386	0	(26,881)	0	(26,881)	0	372,828,502	0	2,789,657	2,789,657	15,995,403	XXX
Bonds - Hybrid Securities																				
749770 AQ 6	RABOBANK NEDERLAND 2.017% Perpet	D	06/30/2019.	Call 100.0000		2,500,000	2,500,000	2,620,000	2,620,000	0	0	0	0	0	2,620,000	0	(120,000)	(120,000)	137,500	01/01/9999.
4899999. Total - Bonds - Hybrid Securities						2,500,000	2,500,000	2,620,000	2,620,000	0	0	0	0	0	2,620,000	0	(120,000)	(120,000)	137,500	XXX
Bonds - Unaffiliated Bank Loans																				
59511F AB 0	MICRON TECHNOLOGY SYNDICATED BANK	..	07/31/2019.	Redemption 100.0000		13,966,875	13,966,875	14,227,375	14,185,683	0	(36,380)	0	(36,380)	0	14,149,304	0	(182,429)	(182,429)	347,340	04/26/2022.
87951Y AS 0	TELESAT LLC SYNDICATED BANK LOAN	A	12/16/2019.	Redemption 100.0000		719,716	719,716	725,876	725,169	0	(1,035)	0	(1,035)	0	724,134	0	(4,419)	(4,419)	33,775	11/17/2023.
8299999. Total - Bonds - Unaffiliated Bank Loans						14,686,591	14,686,591	14,953,251	14,910,852	0	(37,415)	0	(37,415)	0	14,873,438	0	(186,848)	(186,848)	381,115	XXX
8399997. Total - Bonds - Part 4						502,185,811	499,513,030	496,884,746	496,466,706	0	(467,899)	0	(467,899)	0	495,998,806	0	2,755,917	2,755,917	19,841,285	XXX
8399998. Total - Bonds - Summary Item from Part 5						16,428,443	16,127,337	16,258,957	0	0	1,232	0	1,232	0	16,260,187	0	168,255	168,255	151,427	XXX
8399999. Total - Bonds						518,614,254	515,640,367	513,143,703	496,466,706	0	(466,667)	0	(466,667)	0	512,258,993	0	2,924,172	2,924,172	19,992,712	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
31338# 11 2	FHLB - Boston Class B	..	04/01/2019.	Direct	19,390.000	1,939,000	XXX	1,939,000	1,939,000	0	0	0	0	0	1,939,000	0	0	0	2,152	XXX
54333$ $$ 7	Lognhorn Reinsurance Company	..	12/31/2019.	9936200 NLV Financial	100.000	22,000,000	XXX	22,000,000	0	22,000,000	0	0	22,000,000	0	22,000,000	0	0	0	0	XXX
9199999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						23,939,000	XXX	23,939,000	1,939,000	22,000,000	0	0	22,000,000	0	23,939,000	0	0	0	2,152	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Common Stocks - Mutual Funds																				
00141M 57 2	Invesco Quantitative Core Fund Cl A	..	08/30/2019.	Various	9,550.320	127,397	XXX	125,774	116,800	8,974	0	0	8,974	0	125,774	0	1,623	1,623	1,230	XXX
315805 42 4	Fidelity Advisors Leveraged Co	..	08/30/2019.	Various	3,074.280	111,908	XXX	125,305	98,930	26,375	0	0	26,375	0	125,305	0	(13,397)	(13,397)	0	XXX
315807 83 4	Fidelity Advisors Growth Opportunity	..	08/30/2019.	Various	2,328.420	193,430	XXX	142,532	153,326	(10,795)	0	0	(10,795)	0	142,532	0	50,898	50,898	0	XXX
315808 40 2	Fidelity Advisors Equity Income	..	08/30/2019.	Various	3,037.090	84,460	XXX	93,539	75,472	18,068	0	0	18,068	0	93,539	0	(9,079)	(9,079)	1,073	XXX
68380E 81 7	Oppenheimer Mid Cap Value Fund	..	04/30/2019.	Prudential Securities Inc	24.080	1,127	XXX	1,074	980	94	0	0	94	0	1,074	0	53	53	0	XXX
68380E 81 7	Oppenheimer Mid Cap Value Fund	..	05/24/2019.	Various	3,800.980	187,705	XXX	187,705	154,738	32,967	0	0	32,967	0	187,705	0	0	0	44	XXX
68380T 40 0	Oppenheimer International Bond	..	05/24/2019.	Various	31,683.220	187,837	XXX	187,837	169,188	18,649	0	0	18,649	0	187,837	0	0	0	3,175	XXX
683953 10 3	Oppenheimer Government Cash Reserves	..	05/24/2019.	Tax Free Exchange	18,486.850	18,487	XXX	18,487	18,487	0	0	0	0	0	18,487	0	0	0	135	XXX
89154Q 21 6	Touchstone Funds International Equity Fu	..	08/30/2019.	Prudential Securities Inc	266,502.450	3,963,178	XXX	4,562,138	3,733,698	828,440	0	0	828,440	0	4,562,138	0	(598,960)	(598,960)	0	XXX
89154Q 25 7	Touchstone Funds Small Company Fund Clas	..	08/30/2019.	Prudential Securities Inc	1,273,123.060	5,873,796	XXX	6,379,105	5,347,117	1,031,988	0	0	1,031,988	0	6,379,105	0	(505,309)	(505,309)	0	XXX
89154Q 29 9	Touchstone Funds Large Cap Focused Fund	..	08/30/2019.	Prudential Securities Inc	230,613.700	9,934,096	XXX	9,554,567	8,509,646	1,044,921	0	0	1,044,921	0	9,554,567	0	379,529	379,529	0	XXX
89154Q 32 3	Touchstone Funds Balanced Fund Class A	..	08/30/2019.	Prudential Securities Inc	197,422.000	4,458,869	XXX	4,112,858	3,865,523	247,336	0	0	247,336	0	4,112,858	0	346,010	346,010	27,615	XXX
89154Q 62 0	Touchstone Funds Flexible Inc A	..	08/30/2019.	Prudential Securities Inc	92,325.870	1,001,441	XXX	1,008,529	959,266	49,263	0	0	49,263	0	1,008,529	0	(7,089)	(7,089)	24,456	XXX
89154W 50 2	Touchstone Funds Active Bond Fund Class	..	08/30/2019.	Prudential Securities Inc	69,214.850	743,155	XXX	748,687	687,995	60,692	0	0	60,692	0	748,687	0	(5,533)	(5,533)	12,189	XXX
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I	..	08/30/2019.	Prudential Securities Inc	53,125.280	493,214	XXX	497,168	490,346	6,822	0	0	6,822	0	497,168	0	(3,954)	(3,954)	7,296	XXX
9499999.	Total - Common Stocks - Mutual Funds					27,380,100	XXX	27,745,305	24,381,512	3,363,794	0	0	3,363,794	0	27,745,305	0	(365,208)	(365,208)	77,213	XXX
9799997.	Total - Common Stocks - Part 4					51,319,100	XXX	51,684,305	26,320,512	25,363,794	0	0	25,363,794	0	51,684,305	0	(365,208)	(365,208)	79,365	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					9,801,644	XXX	9,688,833	0	0	0	0	0	0	9,688,833	0	112,807	112,807	26,646	XXX
9799999.	Total - Common Stocks					61,120,744	XXX	61,373,138	26,320,512	25,363,794	0	0	25,363,794	0	61,373,138	0	(252,401)	(252,401)	106,011	XXX
9899999.	Total - Preferred and Common Stocks					61,120,744	XXX	61,373,138	26,320,512	25,363,794	0	0	25,363,794	0	61,373,138	0	(252,401)	(252,401)	106,011	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					579,734,998	XXX	574,516,841	522,787,218	25,363,794	(466,667)	0	24,897,127	0	573,632,131	0	2,671,771	2,671,771	20,098,723	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
38381V BT 6	GOVERNMENT NATIONAL MORTGAGE SERIES 2019	..	05/03/2019	BMO Capital Markets	12/16/2019	Paydown	1,396,166	1,395,512	1,396,166	1,396,166	0	654	0	654	0	0	0	0	18,922	2,494
0599999.	Total - Bonds - U.S. Government						1,396,166	1,395,512	1,396,166	1,396,166	0	654	0	654	0	0	0	0	18,922	2,494
Bonds - All Other Government																				
000000 00 0	ARAB REPUBLIC OF EGYPT	D	02/19/2019	Blackrock EM Sovereign Fund	02/22/2019	Blackrock EM Sovereign Fund	200,000	200,000	202,400	200,000	0	0	0	0	0	0	2,400	2,400	0	0
71654Q CL 4	Petroleos Mexicanos 6.350% 02/12/48..	D	03/21/2019	Tax Free Exchange	03/22/2019	Blackrock EM Sovereign Fund	200,000	173,226	180,510	173,230	0	4	0	4	0	0	7,280	7,280	1,552	1,376
1099999.	Total - Bonds - All Other Government						400,000	373,226	382,910	373,230	0	4	0	4	0	0	9,680	9,680	1,552	1,376
Bonds - U.S. Special Revenue and Special Assessment																				
3136AX NU 5	FANNIE MAE SERIES 201757 CLASS FA	..	05/14/2019	JP Morgan	12/25/2019	Paydown	1,618,068	1,609,978	1,618,068	1,618,068	0	8,090	0	8,090	0	0	0	0	16,241	2,844
3136B3 4D 9	FANNIE MAE SERIES 20199 CLASS GF.	..	05/06/2019	BNP Paribas	12/25/2019	Paydown	2,398,444	2,394,884	2,398,444	2,398,444	0	3,560	0	3,560	0	0	0	0	25,946	2,730
3136B3 N2 2	FANNIE MAE SERIES 201910 CLASS F..	..	05/06/2019	Nomura Securities	12/25/2019	Paydown	1,389,525	1,387,571	1,389,525	1,389,525	0	1,954	0	1,954	0	0	0	0	17,436	1,581
3136B4 VX 3	Fannie mae SERIES 201926 CLASS FM..	..	05/24/2019	Morgan Stanley DWD	12/25/2019	Paydown	230,704	230,416	230,704	230,704	0	288	0	288	0	0	0	0	2,166	111
3137FL YN 8	FREDDIE MAC SERIES KF61 CLASS A..	..	05/07/2019	Barclays Capital	12/25/2019	Paydown	3,151	3,151	3,151	3,151	0	0	0	0	0	0	0	0	34	0
35563C AJ 7	Freddie Mac Military Housing SERIES 2015	..	07/26/2019	Brean Capital	12/25/2019	Paydown	11,328	12,383	11,328	11,328	0	(1,055)	0	(1,055)	0	0	0	0	125	36
35563C AS 7	Freddie Mac Military Housing SERIES 2015	..	07/26/2019	Brean Capital	12/25/2019	Paydown	156,082	174,007	156,082	156,082	0	(17,925)	0	(17,925)	0	0	0	0	1,899	405
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						5,807,302	5,812,390	5,807,302	5,807,302	0	(5,088)	0	(5,088)	0	0	0	0	63,847	7,707
Bonds - Industrial and Miscellaneous																				
00800* AD 4	ADV CAP GROW NJ 0.000% 03/01/28..	..	01/08/2019	Direct-Private Placement	03/01/2019	Redemption 100.0000	576,887	447,067	576,887	450,572	0	3,506	0	3,506	0	0	126,315	126,315	0	0
03350W AB 5	ANDEAVOR LOGIS LP/CORP	..	07/23/2019	Jefferies & Co	09/23/2019	Tax Free Exchange	4,000,000	4,319,000	4,318,195	4,318,195	0	(805)	0	(805)	0	0	0	0	4,000	31,200
11043X AA 1	BRITISH AIR 19-1 AA PTT	..	12/04/2019	Various	12/15/2019	Redemption 100.0000	153	159	153	159	0	0	0	0	0	0	(7)	(7)	1	1
348609 AG 3	FT SAM HOUSTON MILIT HSG	..	05/09/2019	Stifel, Nicolaus and Co	09/16/2019	Call 100.0000	5,000	6,025	5,000	6,020	0	(5)	0	(5)	0	0	(1,020)	(1,020)	152	49
69375P AC 0	Pacefunding SERIES 20182A CLASS BA.	..	10/15/2018	Natixis	12/19/2019	Paydown	400,590	400,590	400,590	400,590	0	0	0	0	0	0	0	0	9,075	0
69375P AD 8	Pacefunding SERIES 20182A CLASS BB.	..	10/15/2018	Natixis	12/19/2019	Paydown	258,564	258,564	258,564	258,564	0	0	0	0	0	0	0	0	6,501	0
909318 AA 5	UNITED AIR 2018-1 AA PTT	..	01/23/2019	Robert W. Baird & Co	09/01/2019	Redemption 100.0000	97,039	93,269	97,039	93,399	0	131	0	131	0	0	3,639	3,639	2,696	1,359
90931C AA 6	UNITED AIR 2019-1 AA PTT	..	02/11/2019	Robert W. Baird & Co	12/27/2019	Redemption 100.0000	276,500	280,745	276,500	280,377	0	(368)	0	(368)	0	0	(3,877)	(3,877)	10,072	64
00908P AA 5	AIR CANADA 2017-1AA PTT	A	01/23/2019	Robert W. Baird & Co	07/15/2019	Redemption 100.0000	9,267	8,787	9,267	8,813	0	25	0	25	0	0	455	455	153	8
3899999.	Total - Bonds - Industrial and Miscellaneous						5,624,000	5,814,206	5,942,195	5,816,689	0	2,484	0	2,484	0	0	125,505	125,505	32,650	32,681
Bonds - Unaffiliated Bank Loans																				
19286# AA 9	Cold Spring 7.049% 05/15/24	..	10/09/2019	Direct-Private Placement	12/31/2019	Redemption 100.0000	2,899,870	2,863,623	2,899,870	2,866,800	0	3,178	0	3,178	0	0	33,070	33,070	34,456	0
8299999.	Total - Bonds - Unaffiliated Bank Loans						2,899,870	2,863,623	2,899,870	2,866,800	0	3,178	0	3,178	0	0	33,070	33,070	34,456	0
8399998.	Total - Bonds						16,127,337	16,258,957	16,428,443	16,260,187	0	1,232	0	1,232	0	0	168,255	168,255	151,427	44,258
Common Stocks - Mutual Funds																				
00141M 57 2	Invesco Quantitative Core Fund Cl A	..	08/02/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	2,061.290	26,860	27,498	26,860	0	0	0	0	0	0	638	638	0	0
001421 36 1	Invesco Government Cash Reserves Fund	..	08/22/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	405.740	406	406	406	0	0	0	0	0	0	0	0	13	0
001421 36 1	Invesco Government Cash Reserves Fund	..	05/24/2019	Tax Free Exchange	08/30/2019	Prudential Securities Inc	19,201.470	19,201	19,201	19,201	0	0	0	0	0	0	0	0	80	0
00143K 64 0	Invesco International Bond Fund R	..	07/31/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	447.930	2,476	2,401	2,476	0	0	0	0	0	0	(76)	(76)	843	0
00143K 64 0	Invesco International Bond Fund R	..	05/24/2019	Tax Free Exchange	08/30/2019	Prudential Securities Inc	37,754.580	221,218	202,369	221,218	0	0	0	0	0	0	(18,849)	(18,849)	2,470	0
00900R 87 9	Invesco Mid Cap Value Fund R	..	08/02/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	5.940	287	275	287	0	0	0	0	0	0	(13)	(13)	0	0

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
00900R 87 9	Invesco Mid Cap Value Fund R	..	05/24/2019	Tax Free Exchange	08/30/2019	Prudential Securities Inc	5,011.560	242,498	231,963	242,498	0	0	0	0	0	0	(10,534)	(10,534)	280	0
024071 81 3	American Funds American Balance	..	08/30/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	27,655.020	760,513	769,617	760,513	0	0	0	0	0	0	9,104	9,104	1,940	0
06828M 87 6	Baron Funds Emerging Markets Institution	..	09/05/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	831.950	11,198	11,705	11,198	0	0	0	0	0	0	506	506	2	0
233203 84 3	DFA US TARGETED VALUE Small Cap I	..	12/16/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	25,078.480	804,846	850,549	804,846	0	0	0	0	0	0	45,703	45,703	3,625	0
315805 42 4	Fidelity Advisors Leveraged Co	..	05/31/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	304.210	11,471	11,073	11,471	0	0	0	0	0	0	(398)	(398)	0	0
315807 83 4	Fidelity Advisors Growth Opportunity	..	03/25/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	411.260	32,424	34,168	32,424	0	0	0	0	0	0	1,744	1,744	0	0
315808 40 2	Fidelity Advisors Equity Income	..	08/02/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	972.920	26,683	27,057	26,683	0	0	0	0	0	0	374	374	0	0
411512 52 8	Harbor Funds Capital Appreciation	..	12/18/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	7.080	528	545	528	0	0	0	0	0	0	17	17	6	0
55273H 35 3	MFS Value Fund R6	..	11/13/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	97.830	4,099	4,154	4,099	0	0	0	0	0	0	55	55	22	0
68380E 81 7	Oppenheimer Mid Cap Value Fund	..	03/27/2019	Prudential Securities Inc	05/24/2019	Tax Free Exchange	1,210.580	54,792	54,792	54,792	0	0	0	0	0	0	0	0	0	0
68380T 40 0	Oppenheimer International Bond	..	04/30/2019	Prudential Securities Inc	05/24/2019	Tax Free Exchange	6,071.360	33,381	33,381	33,381	0	0	0	0	0	0	0	0	0	0
683953 10 3	Oppenheimer Government Cash Reserves	..	05/17/2019	Prudential Securities Inc	05/24/2019	Tax Free Exchange	714.620	715	715	715	0	0	0	0	0	0	0	0	0	0
89154Q 15 8	Touchstone Funds International Equity Cl	..	08/30/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	21,214.570	310,369	319,880	310,369	0	0	0	0	0	0	9,511	9,511	464	0
89154Q 21 6	Touchstone Funds International Equity Fu	..	08/28/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	73,389.560	1,115,640	1,089,101	1,115,640	0	0	0	0	0	0	(26,540)	(26,540)	0	0
89154Q 25 7	Touchstone Funds Small Company Fund Clas	..	08/28/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	255,986.450	1,214,705	1,177,538	1,214,705	0	0	0	0	0	0	(37,168)	(37,168)	0	0
89154Q 27 3	Touchstone Funds Large Cap Focused Fund	..	08/30/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	38,846.920	1,691,006	1,719,862	1,691,006	0	0	0	0	0	0	28,855	28,855	8,809	0
89154Q 29 9	Touchstone Funds Large Cap Focused Fund	..	08/28/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	38,737.520	1,635,514	1,687,793	1,635,514	0	0	0	0	0	0	52,279	52,279	0	0
89154Q 32 3	Touchstone Funds Balanced Fund Class A	..	08/28/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	48,768.280	1,048,647	1,103,138	1,048,647	0	0	0	0	0	0	54,490	54,490	3,884	0
89154Q 62 0	Touchstone Funds Flexible Inc A	..	08/29/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	12,129.690	130,674	131,607	130,674	0	0	0	0	0	0	933	933	2,273	0
89154W 50 2	Touchstone Funds Active Bond Fund Class	..	08/29/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	4,201.230	43,234	45,247	43,234	0	0	0	0	0	0	2,014	2,014	512	0
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I	..	08/30/2019	Prudential Securities Inc	08/30/2019	Prudential Securities Inc	4,224.120	39,126	39,242	39,126	0	0	0	0	0	0	116	116	390	0
921909 78 4	Vanguard Total Intl Stock Inde	..	12/23/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	6.590	731	787	731	0	0	0	0	0	0	56	56	9	0
922040 10 0	Vanguard Institutional Index I	..	11/13/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	0.020	6	8	6	0	0	0	0	0	0	2	2	0	0
922908 88 4	Vanguard Extended Market Index	..	09/30/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	34.410	3,022	3,119	3,022	0	0	0	0	0	0	97	97	16	0
957663 66 9	Western Asset Funds Core Plus Bond I	..	08/30/2019	Prudential Securities Inc	12/31/2019	Prudential Securities Inc	16,699.310	202,563	202,453	202,563	0	0	0	0	0	0	(109)	(109)	1,008	0
9499999.	Total - Common Stocks - Mutual Funds							9,688,833	9,801,644	9,688,833	0	0	0	0	0	0	112,807	112,807	26,646	0
9799998.	Total - Common Stocks							9,688,833	9,801,644	9,688,833	0	0	0	0	0	0	112,807	112,807	26,646	0
9899999.	Total - Preferred and Common Stocks							9,688,833	9,801,644	9,688,833	0	0	0	0	0	0	112,807	112,807	26,646	0
9999999.	Total - Bonds, Preferred and Common Stocks							25,947,790	26,230,087	25,949,020	0	1,232	0	1,232	0	0	281,062	281,062	178,073	44,258

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Life Insurer											
000000 00 0	Life Insurance Company of the Southwest		65528	75-0953004	8bi	NO	0	1,485,606,084	0	300,000.000	100.0
1299999. Total - Common Stocks - U.S. Life Insurer							0	1,485,606,084	0	XXX	XXX
1899999. Total - Common Stocks							0	1,485,606,084	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	1,485,606,084	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....1,211,105,145.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest

NONE

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP 108 -Call Options and Warrants																							
MSCI Emerging Markets 9MSGS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale.	O2RNE8IBXP4R0TD8PU41	11/21/2019	11/20/2020	747	780,301	1044.58	0	149,400	0	86,527		86,527	(62,873)	0	0	0	0		0001
MSCI Emerging Markets 9MRBS0AA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	671	690,130	1028.51	0	134,200	0	82,850		82,850	(51,350)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	861	860,113	998.97	0	129,150	0	111,156		111,156	(17,994)	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	677	739,636	1092.52	0	31,859	0	36,635		36,635	4,776	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	722	709,827	983.14	0	108,300	0	109,509		109,509	1,209	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AE	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	665	700,391	1053.22	0	66,500	0	60,151		60,151	(6,349)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	709,539	1017.99	0	125,460	0	67,699		67,699	(57,761)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	666	679,706	1020.58	0	132,714	0	83,792		83,792	(48,922)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	680,316	1069.68	0	63,600	0	40,208		40,208	(23,392)	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	786	869,811	1106.63	0	157,200	0	63,797		63,797	(93,403)	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	662	700,058	1057.49	0	66,200	0	60,772		60,772	(5,428)	0	0	0	0		0001
S&P 500 OTC Call Option 9SSGS0BM	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale.	O2RNE8IBXP4R0TD8PU41	12/20/2019	12/21/2020	329	1,059,781	3221.22	0	64,964	0	65,719		65,719	755	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOEY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	25,850,938	2854.88	0	1,582,090	0	3,541,628		3,541,628	1,959,539	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFW	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	10,646	31,410,597	2950.46	0	1,875,186	0	3,560,493		3,560,493	1,685,307	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	823	2,390,840	2905.03	0	76,029	0	125,994		125,994	49,966	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	11,787	35,440,209	3006.72	0	2,357,400	0	3,868,828		3,868,828	1,511,428	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	799,366	2854.88	0	48,922	0	109,515		109,515	60,593	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0LE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	2,988	8,940,305	2992.07	0	595,419	0	986,790		986,790	391,371	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,108	3,269,110	2950.46	0	195,163	0	370,564		370,564	175,401	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	746	2,129,740	2854.88	0	70,281	0	128,673		128,673	58,393	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America...	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	393	1,219,691	3103.54	0	79,158	0	104,844		104,844	25,686	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCA0AG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	919	2,960,301	3221.22	0	95,319	0	97,351		97,351	2,032	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SRBS0DM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	7,338	21,650,475	2950.46	0	1,292,515	0	2,454,152		2,454,152	1,161,637	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	723	2,070,932	2864.36	0	130,675	0	289,494		289,494	158,819	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	483	1,340,267	2774.88	0	83,767	0	222,663		222,663	138,896	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	6,908	21,439,254	3103.54	0	1,381,600	0	1,842,915		1,842,915	461,315	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,440,598	2670.71	0	520,843	0	1,559,852		1,559,852	1,039,009	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MW	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	321	960,454	2992.07	0	63,966	0	106,011		106,011	42,045	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KI	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	494	1,319,331	2670.71	0	92,353	0	276,585		276,585	184,232	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	2,641	7,861,227	2976.61	0	478,760	0	853,527		853,527	374,767	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	298	879,237	2950.46	0	52,490	0	99,664		99,664	47,174	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	11/21/2019	11/20/2020	264	819,335	3103.54	0	52,800	0	70,430		70,430	17,630	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0GG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2019	11/20/2020	2,678	8,311,280	3103.54	0	535,600	0	714,436		714,436	178,836	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0ME	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	9,439	27,036,694	2864.36	0	1,706,005	0	3,779,436		3,779,436	2,073,432	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0QA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	230	740,881	3221.22	0	46,000	0	45,944		45,944	(56)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	20,748,746	2670.71	0	1,452,415	0	4,349,780		4,349,780	2,897,365	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	11/14/2019	11/13/2020	45	139,348	3096.63	0	9,000	0	12,114		12,114	3,114	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	5,338	15,289,954	2864.36	0	964,790	0	2,137,370		2,137,370	1,172,580	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	10,730	33,300,984	3103.54	0	2,146,000	0	2,862,548		2,862,548	716,548	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0HK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	6,619	21,321,255	3221.22	0	1,323,800	0	1,322,180		1,322,180	(1,620)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DY	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	947	2,818,850	2976.61	0	171,672	0	306,055		306,055	134,382	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	7,304	21,741,159	2976.61	0	1,324,069	0	2,360,530		2,360,530	1,036,461	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	2,384	6,828,634	2864.36	0	430,884	0	954,569		954,569	523,685	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0OC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	1,208	3,891,234	3221.22	0	241,600	0	241,304		241,304	(296)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

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S&P 500 OTC Call Option 9SBCS0HW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	3,788	10,850,196	2864.36	0	684,643	0	1,516,740		1,516,740	832,097	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	236	709,586	3006.72	0	47,200	0	77,462		77,462	30,262	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	1,008	3,030,774	3006.72	0	201,600	0	330,854		330,854	129,254	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	883	2,450,219	2774.88	0	82,331	0	193,423		193,423	111,092	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,340,688	2854.88	0	388,053	0	868,687		868,687	480,634	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	27,019,007	2774.88	0	1,688,688	0	4,488,749		4,488,749	2,800,061	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	10,112	30,099,480	2976.61	0	1,833,103	0	3,268,029		3,268,029	1,434,925	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	410	1,220,410	2976.61	0	74,325	0	132,505		132,505	58,180	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	687	2,009,083	2924.43	0	129,788	0	257,991		257,991	128,203	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	441	1,301,153	2950.46	0	77,598	0	147,490		147,490	69,892	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	6,909,451	2774.88	0	431,841	0	1,147,888		1,147,888	716,047	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	6,258	18,179,678	2905.03	0	1,112,610	0	2,219,767		2,219,767	1,107,157	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0DC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	1,101	3,310,399	3006.72	0	112,886	0	250,088		250,088	137,203	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CU	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,789,218	2854.88	0	170,701	0	382,128		382,128	211,427	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,019,737	2774.88	0	813,734	0	2,163,008		2,163,008	1,349,275	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	4,084	12,279,444	3006.72	0	816,800	0	1,340,485		1,340,485	523,685	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	892	2,668,926	2992.07	0	96,613	0	190,037		190,037	93,425	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HG	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	3,869	11,239,561	2905.03	0	687,870	0	1,372,368		1,372,368	684,499	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	101	320,049	3168.8	0	20,200	0	23,293		23,293	3,093	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	866	2,480,536	2864.36	0	86,323	0	191,992		191,992	105,669	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	328	939,510	2864.36	0	59,283	0	131,333		131,333	72,050	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EG	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	335	979,684	2924.43	0	63,288	0	125,804		125,804	62,516	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMLA0CV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	08/21/2019	08/21/2020	766	2,240,113	2924.43	0	82,437	0	189,371		189,371	106,935	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	1,187	3,170,133	2670.71	0	123,317	0	328,872		328,872	205,555	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	6,985	20,899,609	2992.07	0	1,391,901	0	2,306,804		2,306,804	914,903	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	164	469,755	2864.36	0	29,641	0	65,667		65,667	36,025	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	284	830,538	2924.43	0	53,653	0	106,651		106,651	52,998	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	322	919,271	2854.88	0	56,260	0	125,942		125,942	69,682	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JI	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	279	830,474	2976.61	0	50,577	0	90,168		90,168	39,591	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0HM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	4,194	13,509,797	3221.22	0	838,800	0	837,774		837,774	(1,026)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0PY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	11,412	36,760,563	3221.22	0	2,282,400	0	2,279,608		2,279,608	(2,792)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	19,279,005	2854.88	0	1,179,884	0	2,641,261		2,641,261	1,461,377	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	2,657	7,839,372	2950.46	0	468,004	0	888,618		888,618	420,614	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0OE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	2,543	8,191,562	3221.22	0	508,600	0	507,978		507,978	(622)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GY	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	69	218,647	3168.8	0	13,800	0	15,913		15,913	2,113	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	475	1,360,571	2864.36	0	85,852	0	190,193		190,193	104,342	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,040,225	2774.88	0	252,514	0	671,215		671,215	418,701	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	9,174	26,828,721	2924.43	0	1,733,152	0	3,445,143		3,445,143	1,711,991	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	417	1,211,398	2905.03	0	74,022	0	147,914		147,914	73,892	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	406	1,220,728	3006.72	0	78,492	0	133,261		133,261	54,769	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	923	2,681,343	2905.03	0	164,100	0	327,396		327,396	163,296	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSA0BB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2019	11/20/2020	922	2,861,464	3103.54	0	99,576	0	154,503		154,503	54,927	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	15,980,534	2774.88	0	998,783	0	2,654,894		2,654,894	1,656,111	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	3,266	9,819,948	3006.72	0	653,200	0	1,071,994		1,071,994	418,794	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

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Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0KE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	08/21/2019	08/21/2020	3,922	11,469,614	2924.43	0	740,944	0	1,472,842		1,472,842	731,898	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOGE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	3,238	9,469,304	2924.43	0	611,723	0	1,215,977		1,215,977	604,254	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	1,173	3,640,452	3103.54	0	234,600	0	312,933		312,933	78,333	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CW	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,259,647	2854.88	0	689,096	0	1,542,593		1,542,593	853,498	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	10,370,367	2670.71	0	725,927	0	2,174,050		2,174,050	1,448,123	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBA0AI	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,183	3,490,394	2950.46	0	116,928	0	202,460		202,460	85,532	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	9,582	28,670,015	2992.07	0	1,909,405	0	3,164,466		3,164,466	1,255,061	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	100	299,207	2992.07	0	19,927	0	33,025		33,025	13,098	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	3,870	12,010,700	3103.54	0	774,000	0	1,032,438		1,032,438	258,438	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	299	868,604	2905.03	0	53,159	0	106,058		106,058	52,899	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	5,857	17,280,844	2950.46	0	1,031,652	0	1,958,840		1,958,840	927,188	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	6,881	20,689,240	3006.72	0	1,376,200	0	2,258,540		2,258,540	882,340	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EA	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	4,314	12,841,096	2976.61	0	782,042	0	1,394,212		1,394,212	612,170	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	2,468	7,169,614	2905.03	0	438,786	0	875,421		875,421	436,635	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0KY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	665	1,989,727	2992.07	0	132,515	0	219,617		219,617	87,102	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0NU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/13/2019	12/14/2020	3	9,508	3169.29	0	600	0	691		691	91	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	914	2,720,622	2976.61	0	89,234	0	154,923		154,923	65,689	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	5,717	16,718,966	2924.43	0	1,080,056	0	2,146,924		2,146,924	1,066,868	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	10,805	31,388,849	2905.03	0	1,921,021	0	3,832,628		3,832,628	1,911,607	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FC	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	468	1,400,289	2992.07	0	93,258	0	154,558		154,558	61,300	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,558,902	2670.71	0	319,124	0	955,731		955,731	636,607	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	30,769,250	2670.71	0	2,153,851	0	6,450,485		6,450,485	4,296,634	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

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Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0LA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	3,797	11,360,890	2992.07	0	756,628	0	1,253,963		1,253,963	497,335	0	0	0	0		0001
0019999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Call Options and Warrants										0	59,655,237	0	113,539,690	XXX	113,539,690	53,884,461	0	0	0	0	XXX	XXX
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP 108 -Put Options																						
IRS SWAPTION BC 10x10 SL4F3LVU Tenor: 3652 days SD:12/12/2013 ED:12/12/2023	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/12/2013	12/12/2023	0	100,000,000	9.76	940,000	0	0	1,384		1,384	(73,709)	0	0	0	0		0001
IRS SWAPTION CS 20x10 SLU8F7DM Tenor: 7305 days SD:12/12/2013 ED:12/12/2033	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2033	0	100,000,000	9.355	965,000	0	0	120,119		120,119	(480,527)	0	0	0	0		0001
0029999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Put Options										1,905,000	0	0	121,503	XXX	121,503	(554,236)	0	0	0	0	XXX	XXX
0079999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										1,905,000	59,655,237	0	113,661,193	XXX	113,661,193	53,330,225	0	0	0	0	XXX	XXX
Total Purchased Options																						
0439999999. Total-Purchased Options-Call Options and Warrants										0	59,655,237	0	113,539,690	XXX	113,539,690	53,884,461	0	0	0	0	XXX	XXX
0449999999. Total-Purchased Options-Put Options										1,905,000	0	0	121,503	XXX	121,503	(554,236)	0	0	0	0	XXX	XXX
0499999999. Total-Purchased Options										1,905,000	59,655,237	0	113,661,193	XXX	113,661,193	53,330,225	0	0	0	0	XXX	XXX
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																						
MSCI Emerging Markets 9MSGS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Societe Generale. O2RNE8IBXP4R0TD8PU41	11/21/2019	11/20/2020	747	843,893	1129.71	0	(119,513)	0	(48,234)		(48,234)	71,279	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2019	03/20/2020	636	743,656	1169.27	0	(34,007)	0	(7,604)		(7,604)	26,403	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	662	762,366	1151.61	0	(36,801)	0	(24,944)		(24,944)	11,856	0	0	0	0		0001
MSCI Emerging Markets 9MBCS0AD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	786	940,268	1196.27	0	(122,404)	0	(31,148)		(31,148)	91,256	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	01/18/2019	01/21/2020	697	780,208	1119.38	0	(93,391)	0	(9,555)		(9,555)	83,836	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AD	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	722	772,721	1070.25	0	(79,904)	0	(62,955)		(62,955)	16,949	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	666	739,180	1109.88	0	(104,575)	0	(44,621)		(44,621)	59,955	0	0	0	0		0001
MSCI Emerging Markets 9MRBS0AB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	671	746,373	1112.33	0	(108,595)	0	(46,782)		(46,782)	61,813	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	861	940,186	1091.97	0	(92,161)	0	(51,445)		(51,445)	40,717	0	0	0	0		0001
MSCI Emerging Markets 9MMLS0AF	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America... EYKN6V0ZCB8VD9IULB80	06/21/2019	06/19/2020	665	762,163	1146.11	0	(37,925)	0	(23,586)		(23,586)	14,339	0	0	0	0		0001
MSCI Emerging Markets 9MCSS0AB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/18/2019	04/21/2020	677	808,717	1194.56	0	(500)	0	(7,437)		(7,437)	(6,937)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EL	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	5,717	18,432,637	3224.18	0	(269,214)	0	(873,669)		(873,669)	(604,455)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/21/2019	11/20/2020	264	877,671	3324.51	0	(21,500)	0	(34,006)		(34,006)	(12,506)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SRBS0DP	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	1,108	3,497,945	3156.99	0	(78,779)	0	(191,242)		(191,242)	(112,463)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	236	761,032	3224.71	0	(19,951)	0	(41,353)		(41,353)	(21,402)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0KS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	02/21/2019	02/21/2020	9,737	29,991,128	3080.12	0	(362,606)	0	(1,718,438)		(1,718,438)	(1,355,832)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0GH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2019	11/20/2020	2,678	8,726,852	3258.72	0	(299,561)	0	(443,767)		(443,767)	(144,205)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JJ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	279	890,682	3192.41	0	(19,435)	0	(45,048)		(45,048)	(25,613)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	4,314	13,574,303	3146.57	0	(383,989)	0	(832,235)		(832,235)	(448,246)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	1,707	4,900,370	2870.75	0	(144,515)	0	(615,961)		(615,961)	(471,446)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0QB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	230	794,595	3454.76	0	(17,846)	0	(18,384)		(18,384)	(538)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0PZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	12/20/2019	12/21/2020	11,412	40,344,729	3535.29	0	(580,414)	0	(594,463)		(594,463)	(14,049)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	1,456	4,342,840	2982.72	0	(97,770)	0	(384,471)		(384,471)	(286,700)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	7,769	23,082,942	2971.16	0	(392,179)	0	(2,037,810)		(2,037,810)	(1,645,631)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	9,582	31,680,392	3306.24	0	(470,189)	0	(1,114,841)		(1,114,841)	(644,652)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0LB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	3,797	12,009,607	3162.92	0	(394,205)	0	(776,508)		(776,508)	(382,304)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0FD	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	09/20/2019	09/21/2020	468	1,501,812	3209	0	(39,069)	0	(81,445)		(81,445)	(42,376)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GX	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	101	352,854	3493.6	0	(4,997)	0	(6,400)		(6,400)	(1,403)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	06/21/2019	06/19/2020	7,338	23,869,633	3252.88	0	(305,261)	0	(805,562)		(805,562)	(500,301)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	6,985	23,041,839	3298.76	0	(367,830)	0	(841,076)		(841,076)	(473,246)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0LF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	2,988	9,387,310	3141.67	0	(342,395)	0	(654,663)		(654,663)	(312,268)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0ML	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	328	1,007,626	3072.03	0	(23,488)	0	(73,504)		(73,504)	(50,016)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	923	2,882,446	3122.91	0	(59,792)	0	(157,861)		(157,861)	(98,069)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	5,759	17,618,566	3059.31	0	(242,915)	0	(1,121,992)		(1,121,992)	(879,077)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	6,753	21,255,135	3147.51	0	(269,917)	0	(918,251)		(918,251)	(648,334)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

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Description	Description of Items(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMLS0OT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	1,173	3,867,979	3297.51	0	(110,461)	0	(168,233)		(168,233)	(57,772)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EJ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	9,174	29,645,781	3231.5	0	(415,857)	0	(1,359,832)		(1,359,832)	(943,975)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	2,468	7,528,091	3050.28	0	(236,607)	0	(565,106)		(565,106)	(328,499)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	10,805	34,841,587	3224.58	0	(370,395)	0	(1,070,071)		(1,070,071)	(699,675)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CV	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	977	2,998,413	3069	0	(63,876)	0	(194,851)		(194,851)	(130,975)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	7,304	23,969,610	3281.71	0	(302,240)	0	(777,501)		(777,501)	(475,261)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	164	504,987	3079.19	0	(11,273)	0	(35,824)		(35,824)	(24,551)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	3,870	12,632,841	3264.3	0	(424,500)	0	(628,566)		(628,566)	(204,066)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	6,258	20,043,122	3202.8	0	(247,254)	0	(709,229)		(709,229)	(461,975)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	3,788	11,508,815	3038.23	0	(327,132)	0	(951,847)		(951,847)	(624,715)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	3,266	10,310,958	3157.06	0	(376,276)	0	(716,256)		(716,256)	(339,980)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GJ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	1,008	3,220,197	3194.64	0	(98,552)	0	(195,935)		(195,935)	(97,383)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	2,657	8,231,333	3097.98	0	(254,381)	0	(573,478)		(573,478)	(319,097)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0FZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	11,521	34,384,655	2984.52	0	(541,487)	0	(2,872,418)		(2,872,418)	(2,330,931)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0NV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/13/2019	12/14/2020	3	10,147	3382.38	0	(261)	0	(326)		(326)	(65)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	04/18/2019	04/21/2020	299	931,576	3115.64	0	(20,153)	0	(52,812)		(52,812)	(32,659)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	2,786	7,866,940	2823.74	0	(290,914)	0	(1,135,143)		(1,135,143)	(844,229)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0HN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	4,194	14,209,608	3388.08	0	(446,997)	0	(455,178)		(455,178)	(8,182)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/20/2019	09/21/2020	100	320,151	3201.51	0	(8,677)	0	(17,886)		(17,886)	(9,209)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DZ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	07/19/2019	07/21/2020	947	3,016,167	3184.97	0	(69,065)	0	(157,615)		(157,615)	(88,550)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0OF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	2,543	8,601,138	3382.28	0	(277,594)	0	(282,892)		(282,892)	(5,298)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	5,338	16,857,190	3157.96	0	(229,320)	0	(848,878)		(848,878)	(619,558)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

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S&P 500 OTC Call Option 9SRBS0EP	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	687	2,149,719	3129.14	0	(56,052)	0	(148,980)		(148,980)	(92,927)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0JL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/19/2019	07/21/2020	2,641	8,254,287	3125.44	0	(260,614)	0	(549,392)		(549,392)	(288,778)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GR	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	11/14/2019	11/13/2020	45	146,023	3244.96	0	(5,182)	0	(7,710)		(7,710)	(2,529)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	2,384	7,170,071	3007.58	0	(238,996)	0	(659,226)		(659,226)	(420,230)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOGF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2019	08/21/2020	3,238	9,942,765	3070.65	0	(346,596)	0	(841,017)		(841,017)	(494,422)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0DB	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	2,221	6,657,714	2997.62	0	(211,150)	0	(579,982)		(579,982)	(368,832)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	2,490	7,257,678	2914.73	0	(239,065)	0	(814,704)		(814,704)	(575,639)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	10,730	36,547,882	3406.14	0	(580,815)	0	(959,434)		(959,434)	(378,619)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/19/2019	07/21/2020	10,112	33,259,885	3289.15	0	(394,368)	0	(1,034,401)		(1,034,401)	(640,033)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	11,787	38,895,686	3299.88	0	(688,125)	0	(1,543,772)		(1,543,772)	(855,647)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2019	02/21/2020	4,692	13,808,744	2943.04	0	(391,219)	0	(1,410,952)		(1,410,952)	(1,019,733)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0EN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	08/21/2019	08/21/2020	284	890,752	3136.45	0	(22,092)	0	(60,114)		(60,114)	(38,022)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HH	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	04/18/2019	04/21/2020	3,869	11,921,821	3081.37	0	(316,407)	0	(787,898)		(787,898)	(471,492)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0GF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/18/2019	01/21/2020	3,883	11,055,833	2847.24	0	(366,089)	0	(1,491,555)		(1,491,555)	(1,125,466)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0KF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	08/21/2019	08/21/2020	3,922	12,124,510	3091.41	0	(381,375)	0	(957,939)		(957,939)	(576,564)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0MF	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	05/21/2019	05/21/2020	9,439	30,010,734	3179.44	0	(356,692)	0	(1,357,774)		(1,357,774)	(1,001,081)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0OP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	11/21/2019	11/20/2020	6,908	23,636,758	3421.65	0	(339,666)	0	(571,817)		(571,817)	(232,151)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0CX	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	03/21/2019	03/20/2020	3,944	11,943,102	3028.17	0	(320,923)	0	(924,476)		(924,476)	(603,552)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0IT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	06/21/2019	06/19/2020	5,857	18,267,573	3118.93	0	(508,036)	0	(1,172,272)		(1,172,272)	(664,236)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GL	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	10/21/2019	10/21/2020	4,084	12,915,527	3162.47	0	(459,450)	0	(880,745)		(880,745)	(421,295)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0GZ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/13/2019	12/14/2020	69	239,965	3477.76	0	(3,698)	0	(4,759)		(4,759)	(1,060)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0OD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/20/2019	12/21/2020	1,208	4,134,440	3422.55	0	(110,460)	0	(112,450)		(112,450)	(1,991)	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, or Central	5 Counterparty Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SCSSOEZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	03/21/2019	03/20/2020	9,055	28,694,571	3168.92	0	(315,386)	0	(1,085,055)		(1,085,055)	(769,669)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0LH	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	03/21/2019	03/20/2020	280	857,321	3061.86	0	(18,785)	0	(57,533)		(57,533)	(38,748)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0KZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/20/2019	09/21/2020	665	2,114,082	3179.07	0	(64,266)	0	(128,764)		(128,764)	(64,498)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	10,646	34,708,728	3260.26	0	(424,030)	0	(1,122,223)		(1,122,223)	(698,193)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0HL	Fixed Annuity Hedge	N/A	Duration	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/20/2019	12/21/2020	6,619	23,506,717	3551.4	0	(308,909)	0	(313,580)		(313,580)	(4,671)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0HT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2019	05/21/2020	723	2,215,901	3064.87	0	(53,842)	0	(166,137)		(166,137)	(112,295)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOFZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	06/21/2019	06/19/2020	298	942,982	3164.37	0	(20,398)	0	(49,889)		(49,889)	(29,491)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0NP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/21/2019	10/21/2020	6,881	22,809,896	3314.91	0	(372,744)	0	(845,161)		(845,161)	(472,417)	0	0	0	0		0001
0509999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108- Call Options and Warrants											0	(19,336,295)	0	(49,150,849)	XXX	(49,150,849)	(29,814,552)	0	0	0	0	XXX	XXX
0569999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108											0	(19,336,295)	0	(49,150,849)	XXX	(49,150,849)	(29,814,552)	0	0	0	0	XXX	XXX
Total Written Options																							
0929999999. Total-Written Options-Call Options and Warrants											0	(19,336,295)	0	(49,150,849)	XXX	(49,150,849)	(29,814,552)	0	0	0	0	XXX	XXX
0989999999. Total-Written Options											0	(19,336,295)	0	(49,150,849)	XXX	(49,150,849)	(29,814,552)	0	0	0	0	XXX	XXX
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Interest Rate																							
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	4,400,000	2.61088	0	0	110,283	0		0	0	0	0	0	51,399		98.59
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN107	DISCOVERY COMMUNICATIONS 25470DBE8	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/04/2015	06/15/2025	0	(4,400,000)	-2.295	0	(48,827)	(100,980)	247,476		(128,587)	0	0	0	0	0		98.59
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	4,500,000	2.6436	0	0	115,488	0		0	0	0	0	0	52,258		98.91
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/04/2015	05/22/2025	0	(4,500,000)	-2.273	0	(48,027)	(102,001)	243,425		(126,482)	0	0	0	0	0		98.91
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	6,100,000	2.59675	0	0	159,838	0		0	0	0	0	0	68,484		98.96
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/05/2015	01/15/2025	0	(6,100,000)	-2.325	0	(81,914)	(140,643)	415,178		(215,724)	0	0	0	0	0		98.96
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	4,500,000	2.68375	0	0	115,891	0		0	0	0	0	0	44,291		97.48
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc.	5493003SMMGZR9SHXL96	08/04/2015	11/15/2023	0	(4,500,000)	-2.149	0	(29,721)	(96,705)	150,641		(78,272)	0	0	0	0	0		97.48

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31of Current Year

1 Description	2 Description of Items(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0999999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Interest Rate										0	(208,490)	61,171	1,056,720	XXX	(549,065)	0	0	0	0	216,432	XXX	XXX
1049999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										0	(208,490)	61,171	1,056,720	XXX	(549,065)	0	0	0	0	216,432	XXX	XXX
Total - Swaps																						
1359999999. Total-Swaps-Interest Rate										0	(208,490)	61,171	1,056,720	XXX	(549,065)	0	0	0	0	216,432	XXX	XXX
1409999999. Total-Swaps										0	(208,490)	61,171	1,056,720	XXX	(549,065)	0	0	0	0	216,432	XXX	XXX
Totals																						
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108										1,905,000	40,110,452	61,171	65,567,064	XXX	63,961,279	23,515,673	0	0	0	216,432	XXX	XXX
1759999999. TOTAL										1,905,000	40,110,452	61,171	65,567,064	XXX	63,961,279	23,515,673	0	0	0	216,432	XXX	XXX

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness cannot be measured at inception. At 12/31/2019 The change in fair value of the derivative hedging instrument is 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
Purchased Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Call Options and Warrants																									
S&P 500 OTC Call Option 9SCSA0AU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	07/20/2018.	07/19/2019.	07/19/2019.	Closing Sale	1,017	2,849,461	2801.83	87,198	0	0	0	0		85,420	0	0	(87,198)	0	0	0001
S&P 500 OTC Call Option 9SBCS0DA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	03/21/2018.	03/21/2019.	03/21/2019.	Closing Sale	361	979,007	2711.93	67,110	0	51,605	0	51,605		58,942	0	0	(15,505)	0	0	0001
S&P 500 OTC Call Option 9SMLS0KC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	12/21/2018.	12/20/2019.	12/20/2019.	Closing Sale	5,181	12,520,508	2416.62	1,045,422	0	4,168,633	0	4,168,633		(208,491)	0	0	3,123,210	0	0	0001
S&P 500 OTC Call Option 9SCSSOEG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2018.	11/21/2019.	11/21/2019.	Closing Sale	1,672	4,430,683	2649.93	342,927	0	758,436	0	758,436		155,430	0	0	415,509	0	0	0001
S&P 500 OTC Call Option 9SMLA0BT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	06/21/2018.	06/21/2019.	06/21/2019.	Closing Sale	1,302	3,580,188	2749.76	117,427	0	44,722	0	44,722		111,651	0	0	(72,705)	0	0	0001
S&P 500 OTC Call Option 9SMLS0GQ	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	03/21/2018.	03/21/2019.	03/21/2019.	Closing Sale	12,069	32,730,283	2711.93	2,243,627	0	1,725,264	0	1,725,264		1,970,566	0	0	(518,364)	0	0	0001
S&P 500 OTC Call Option 9SMLS0II.	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	06/21/2018.	06/21/2019.	06/21/2019.	Closing Sale	9,237	25,399,533	2749.76	1,605,206	0	1,853,866	0	1,853,866		1,241,013	0	0	248,660	0	0	0001
S&P 500 OTC Call Option 9SMLS0HU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	05/21/2018.	05/21/2019.	05/21/2019.	Closing Sale	7,658	20,929,391	2733.01	1,264,106	0	1,005,878	0	1,005,878		988,763	0	0	(258,228)	0	0	0001
S&P 500 OTC Call Option 9SMLA0BX	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	08/21/2018.	08/21/2019.	08/21/2019.	Closing Sale	817	2,339,038	2862.96	70,172	0	0	0	0		69,079	0	0	(70,172)	0	0	0001
S&P 500 OTC Call Option 9SMLS0GG	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	01/19/2018.	01/21/2019.	01/18/2019.	Closing Sale	1,644	4,620,133	2810.3	259,193	0	0	0	0		258,769	0	0	(259,193)	0	0	0001
S&P 500 OTC Call Option 9SCSSODS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	09/21/2018.	09/20/2019.	09/20/2019.	Closing Sale	403	1,180,657	2929.67	71,432	0	25,147	0	25,147		61,835	0	0	(46,285)	0	0	0001
S&P 500 OTC Call Option 9SBCS0EK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/21/2018.	09/20/2019.	09/20/2019.	Closing Sale	1,246	3,650,369	2929.67	220,854	0	77,750	0	77,750		191,181	0	0	(143,103)	0	0	0001
S&P 500 OTC Call Option 9SMLS0GU	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	03/21/2018.	03/21/2019.	03/21/2019.	Closing Sale	5,933	16,089,881	2711.93	1,102,945	0	848,122	0	848,122		968,711	0	0	(254,822)	0	0	0001
S&P 500 OTC Call Option 9SCSSOEQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	09/01/2019.	12/20/2019.	12/20/2019.	Closing Sale	1,825	4,410,332	2416.62	368,249	0	1,468,395	0	1,468,395		(73,199)	0	0	1,100,146	0	0	0001
S&P 500 OTC Call Option 9SCSSOES	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	12/21/2018.	12/20/2019.	12/20/2019.	Closing Sale	3,224	7,791,183	2416.62	650,539	0	2,594,030	0	2,594,030		(129,739)	0	0	1,943,492	0	0	0001
S&P 500 OTC Call Option 9SMLS0JM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	09/21/2018.	09/20/2019.	09/20/2019.	Closing Sale	3,738	10,951,106	2929.67	662,561	0	233,251	0	233,251		573,544	0	0	(429,309)	0	0	0001
S&P 500 OTC Call Option 9SBCS0DE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	04/20/2018.	04/18/2019.	04/18/2019.	Closing Sale	7,741	20,669,554	2670.14	1,388,968	0	1,818,283	0	1,818,283		1,047,037	0	0	429,316	0	0	0001
S&P 500 OTC Call Option 9SCSSODK	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018.	08/21/2019.	08/21/2019.	Closing Sale	3,975	11,380,266	2862.96	677,141	0	244,343	0	244,343		559,200	0	0	(432,798)	0	0	0001
S&P 500 OTC Call Option 9SMLA0BP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	05/21/2018.	05/21/2019.	05/21/2019.	Closing Sale	911	2,489,772	2733.01	76,041	0	38,374	0	38,374		71,902	0	0	(37,667)	0	0	0001
S&P 500 OTC Call Option 9SMLS0IO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	06/21/2018.	06/21/2019.	06/21/2019.	Closing Sale	2,480	6,819,405	2749.76	430,974	0	497,736	0	497,736		333,194	0	0	66,762	0	0	0001
S&P 500 OTC Call Option 9SMLS0JA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	07/20/2018.	07/19/2019.	07/19/2019.	Closing Sale	14,526	40,699,383	2801.83	2,478,571	0	2,538,854	0	2,538,854		1,976,741	0	0	60,283	0	0	0001
S&P 500 OTC Call Option 9SBCS0FO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	11/21/2018.	11/21/2019.	11/21/2019.	Closing Sale	2,985	7,910,041	2649.93	612,224	0	1,354,026	0	1,354,026		277,487	0	0	741,802	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SRBS0CK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets	ES7IP3U3RHIGC71XBU11	12/21/2018	12/20/2019	12/20/2019	Closing Sale	492	1,188,977	2416.62	99,281	0	395,863	0	395,863	..	(19,794)	0	0	296,583	0	0	0001
S&P 500 OTC Call Option 9SMLA0BN	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	04/20/2018	04/18/2019	04/18/2019	Closing Sale	944	2,520,612	2670.14	89,935	0	81,799	0	81,799	..	65,194	0	0	(8,136)	0	0	0001
S&P 500 OTC Call Option 9SCSSODE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	08/21/2019	Closing Sale	440	1,259,702	2862.96	74,954	0	27,047	0	27,047	..	61,899	0	0	(47,907)	0	0	0001
S&P 500 OTC Call Option 9SBCS0EU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Sale	10,644	29,460,250	2767.78	2,126,991	0	2,543,277	0	2,543,277	..	1,460,668	0	0	416,287	0	0	0001
S&P 500 OTC Call Option 9SBCS0CO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	02/21/2019	Closing Sale	1,503	4,060,099	2701.33	165,330	0	110,546	0	110,546	..	142,868	0	0	(54,784)	0	0	0001
S&P 500 OTC Call Option 9SMLS0GS	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	03/21/2019	Closing Sale	1,283	3,479,406	2711.93	238,510	0	183,405	0	183,405	..	209,482	0	0	(55,105)	0	0	0001
S&P 500 OTC Call Option 9SBCS0CK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/19/2018	01/21/2019	01/18/2019	Closing Sale	5,914	16,620,114	2810.3	932,401	0	0	0	0	..	930,875	0	0	(932,401)	0	0	0001
S&P 500 OTC Call Option 9SCSSOEC	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	11/21/2019	Closing Sale	528	1,399,163	2649.93	108,293	0	239,506	0	239,506	..	49,083	0	0	131,213	0	0	0001
S&P 500 OTC Call Option 9SMLS0HQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	05/21/2019	Closing Sale	11,105	30,350,076	2733.01	1,833,102	0	1,458,642	0	1,458,642	..	1,433,822	0	0	(374,461)	0	0	0001
S&P 500 OTC Call Option 9SBCS0EY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Sale	4,032	11,159,689	2767.78	805,715	0	963,406	0	963,406	..	553,308	0	0	157,692	0	0	0001
S&P 500 OTC Call Option 9SCSS0CO	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	01/19/2018	01/21/2019	01/18/2019	Closing Sale	541	1,520,372	2810.3	85,294	0	0	0	0	..	85,154	0	0	(85,294)	0	0	0001
S&P 500 OTC Call Option 9SMLS0JS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	10/21/2019	Closing Sale	560	1,549,957	2767.78	111,905	0	133,806	0	133,806	..	76,848	0	0	21,902	0	0	0001
S&P 500 OTC Call Option 9SCSSODA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	07/19/2019	Closing Sale	1,249	3,499,486	2801.83	213,117	0	218,300	0	218,300	..	169,968	0	0	5,183	0	0	0001
S&P 500 OTC Call Option 9SMLS0GK	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	02/21/2018	02/21/2019	02/21/2019	Closing Sale	577	1,558,667	2701.33	104,431	0	42,438	0	42,438	..	95,807	0	0	(61,992)	0	0	0001
S&P 500 OTC Call Option 9SMLS0HS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	05/21/2019	Closing Sale	1,138	3,110,165	2733.01	187,850	0	149,476	0	149,476	..	146,933	0	0	(38,373)	0	0	0001
S&P 500 OTC Call Option 9SBCS0FA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Sale	3,273	9,058,944	2767.78	654,044	0	782,051	0	782,051	..	449,151	0	0	128,007	0	0	0001
S&P 500 OTC Call Option 9SMLA0BJ	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	02/21/2018	02/21/2019	02/21/2019	Closing Sale	914	2,469,016	2701.33	95,586	0	29,529	0	29,529	..	84,984	0	0	(66,057)	0	0	0001
S&P 500 OTC Call Option 9SMLA0BG	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	01/19/2018	01/21/2019	01/18/2019	Closing Sale	1,188	3,338,636	2810.3	93,448	0	0	0	0	..	93,448	0	0	(93,448)	0	0	0001
S&P 500 OTC Call Option 9SBCS0CY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	02/21/2019	Closing Sale	13,282	40,363,998	3039	2,475,632	0	976,891	0	976,891	..	2,277,132	0	0	(1,498,741)	0	0	0001
S&P 500 OTC Call Option 9SCSSODI	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	08/21/2019	Closing Sale	1,034	2,960,301	2862.96	176,142	0	63,560	0	63,560	..	145,462	0	0	(112,582)	0	0	0001
S&P 500 OTC Call Option 9SBCS0EW	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Sale	1,297	3,589,811	2767.78	259,180	0	309,905	0	309,905	..	177,986	0	0	50,726	0	0	0001
S&P 500 OTC Call Option 9SMLA0CG	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	12/20/2019	Closing Sale	1,229	2,970,026	2416.62	157,705	0	590,097	0	590,097	..	(47,185)	0	0	432,391	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SBCS0EC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	08/21/2019	Closing Sale	2,927	8,379,884	2862.96	498,614	0	179,923	0	179,923		411,768	0	0	(318,692)	0	0	0001
S&P 500 OTC Call Option 9SCSSOCY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	07/19/2019	Closing Sale	528	1,479,366	2801.83	90,093	0	92,284	0	92,284		71,852	0	0	2,191	0	0	0001
S&P 500 OTC Call Option 9SCSSODY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	10/21/2019	Closing Sale	5,416	14,990,296	2767.78	1,082,279	0	1,294,099	0	1,294,099		743,234	0	0	211,820	0	0	0001
S&P 500 OTC Call Option 9SMLS0JC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	07/19/2019	Closing Sale	4,265	11,949,805	2801.83	727,737	0	745,437	0	745,437		580,394	0	0	17,700	0	0	0001
S&P 500 OTC Call Option 9SMLS0JK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	09/20/2019	Closing Sale	14,176	41,531,002	2929.67	2,512,696	0	884,582	0	884,582		2,175,111	0	0	(1,628,114)	0	0	0001
S&P 500 OTC Call Option 9SBCS0FM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	11/21/2019	Closing Sale	9,796	25,958,714	2649.93	2,009,160	0	4,443,564	0	4,443,564		910,642	0	0	2,434,404	0	0	0001
S&P 500 OTC Call Option 9SCSS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	01/19/2018	01/21/2019	01/18/2019	Closing Sale	14,369	40,381,201	2810.3	2,265,417	0	0	0	0		2,261,709	0	0	(2,265,417)	0	0	0001
S&P 500 OTC Call Option 9SMLA0BL	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	03/21/2019	Closing Sale	767	2,080,050	2711.93	76,715	0	20,537	0	20,537		74,201	0	0	(56,178)	0	0	0001
S&P 500 OTC Call Option 9SMLS0IK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	06/21/2019	Closing Sale	5,648	15,530,644	2749.76	981,509	0	1,133,554	0	1,133,554		758,822	0	0	152,044	0	0	0001
S&P 500 OTC Call Option 9SCSA0AX	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	11/21/2019	Closing Sale	1,113	2,949,372	2649.93	132,725	0	228,131	0	228,131		89,402	0	0	95,406	0	0	0001
S&P 500 OTC Call Option 9SBCS0DC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	04/18/2019	Closing Sale	14,220	37,969,391	2670.14	2,551,495	0	3,340,136	0	3,340,136		1,923,378	0	0	788,641	0	0	0001
S&P 500 OTC Call Option 9SBCS0FS	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	12/20/2019	Closing Sale	18,824	45,490,455	2416.62	3,798,307	0	15,145,790	0	15,145,790		(757,507)	0	0	11,347,484	0	0	0001
S&P 500 OTC Call Option 9SCSSOEE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	11/21/2019	Closing Sale	6,068	16,079,775	2649.93	1,244,547	0	2,752,505	0	2,752,505		564,085	0	0	1,507,959	0	0	0001
S&P 500 OTC Call Option 9SMLA0CA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	09/20/2019	Closing Sale	829	2,428,696	2929.67	74,320	0	0	0	0		73,516	0	0	(74,320)	0	0	0001
S&P 500 OTC Call Option 9SBCS0DU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	07/19/2019	Closing Sale	2,527	7,080,224	2801.83	431,182	0	441,669	0	441,669		343,882	0	0	10,487	0	0	0001
S&P 500 OTC Call Option 9SCSSODG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	08/21/2019	Closing Sale	12,714	36,399,673	2862.96	2,165,830	0	781,530	0	781,530		1,788,596	0	0	(1,384,300)	0	0	0001
S&P 500 OTC Call Option 9SBCS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	02/21/2019	Closing Sale	6,923	18,701,308	2701.33	761,530	0	509,187	0	509,187		658,066	0	0	(252,343)	0	0	0001
S&P 500 OTC Call Option 9SMLA0CC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	10/19/2018	10/21/2019	10/21/2019	Closing Sale	1,261	3,490,171	2767.78	142,745	0	70,181	0	70,181		130,635	0	0	(72,564)	0	0	0001
S&P 500 OTC Call Option 9SCSS0CS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	04/20/2018	04/18/2019	04/18/2019	Closing Sale	479	1,278,997	2670.14	85,947	0	112,512	0	112,512		64,789	0	0	26,565	0	0	0001
S&P 500 OTC Call Option 9SBCS0EM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	09/20/2019	Closing Sale	2,109	6,178,674	2929.67	373,820	0	131,602	0	131,602		323,597	0	0	(242,219)	0	0	0001
S&P 500 OTC Call Option 9SMLS0IM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	06/21/2019	Closing Sale	7,139	19,630,537	2749.76	1,240,615	0	1,432,797	0	1,432,797		959,141	0	0	192,182	0	0	0001
S&P 500 OTC Call Option 9SBCS0DO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	06/21/2018	06/21/2019	06/21/2019	Closing Sale	567	1,559,114	2749.76	98,533	0	113,797	0	113,797		76,178	0	0	15,264	0	0	0001

SCHEDULE DB - PART A - SECTION 2

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SBCS0DM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	05/21/2018	05/21/2019	05/21/2019	Closing Sale	498	1,361,039	2733.01	82,144	0	65,362	0	65,362		64,238	0	0	(16,782)	0	0	0001
S&P 500 OTC Call Option 9SMLS0JY	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	11/21/2019	Closing Sale	4,030	10,679,218	2649.93	826,553	0	1,828,048	0	1,828,048		374,631	0	0	1,001,495	0	0	0001
0019999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Call Options and Warrants													51,186,246	0	66,393,486	0	66,393,486	XXX	33,896,489	0	0	15,207,247	0	0	XXX
0079999999. Total-Purchased Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108													51,186,246	0	66,393,486	0	66,393,486	XXX	33,896,489	0	0	15,207,247	0	0	XXX
Total Purchased Options																									
0439999999. Total-Purchased Options-Call Options and Warrants													51,186,246	0	66,393,486	0	66,393,486	XXX	33,896,489	0	0	15,207,247	0	0	XXX
0499999999. Total-Purchased Options													51,186,246	0	66,393,486	0	66,393,486	XXX	33,896,489	0	0	15,207,247	0	0	XXX
Written Options - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No 108 - Call Options and Warrants																									
S&P 500 OTC Call Option 9SBCS0DF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	04/18/2019	Closing Purcha	7,741	22,118,514	2857.32	620,054	0	(369,323)	0	(369,323)		(542,937)	0	0	250,731	0	0	0001
S&P 500 OTC Call Option 9SBCS0CR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	02/21/2019	Closing Purcha	6,923	20,036,547	2894.2	62,099	0	0	0	0		(50,294)	0	0	62,099	0	0	0001
S&P 500 OTC Call Option 9SBCS0FN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	11/21/2019	Closing Purcha	9,796	29,008,895	2961.3	586,584	0	(1,393,383)	0	(1,393,383)		(311,861)	0	0	(806,799)	0	0	0001
S&P 500 OTC Call Option 9SMLS0JD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	07/19/2019	Closing Purcha	4,265	12,739,683	2987.03	304,734	0	0	0	0		(260,960)	0	0	304,734	0	0	0001
S&P 500 OTC Call Option 9SMLS0GH	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	01/19/2018	01/21/2019	01/18/2019	Closing Purcha	1,644	5,001,295	3042.15	75,261	0	0	0	0		(75,256)	0	0	75,261	0	0	0001
S&P 500 OTC Call Option 9SBCS0FB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Purcha	3,273	9,577,125	2926.1	362,354	0	(263,869)	0	(263,869)		(267,955)	0	0	98,485	0	0	0001
S&P 500 OTC Call Option 9SBCS0EX	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Purcha	1,297	3,858,692	2975.09	114,512	0	(41,024)	0	(41,024)		(86,138)	0	0	73,488	0	0	0001
S&P 500 OTC Call Option 9SBCS0EN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	09/20/2019	Closing Purcha	2,109	6,520,965	3091.97	181,037	0	0	0	0		(161,369)	0	0	181,037	0	0	0001
S&P 500 OTC Call Option 9SCSSOEF	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	11/21/2019	Closing Purcha	6,068	17,888,767	2948.05	385,864	0	(943,513)	0	(943,513)		(203,571)	0	0	(557,649)	0	0	0001
S&P 500 OTC Call Option 9SBCS0FT	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/21/2018	12/20/2019	12/20/2019	Closing Purcha	18,824	50,812,753	2699.36	1,387,329	0	(9,823,493)	0	(9,823,493)		460,696	0	0	(8,436,164)	0	0	0001
S&P 500 OTC Call Option 9SCSSODH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	08/21/2019	Closing Purcha	12,714	40,654,795	3197.64	316,706	0	0	0	0		(263,655)	0	0	316,706	0	0	0001
S&P 500 OTC Call Option 9SBCS0DV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	07/19/2019	Closing Purcha	2,527	7,480,956	2960.41	209,210	0	(40,937)	0	(40,937)		(177,689)	0	0	168,273	0	0	0001
S&P 500 OTC Call Option 9SMLS0IL	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	06/21/2019	Closing Purcha	5,648	17,316,655	3065.98	174,241	0	0	0	0		(147,851)	0	0	174,241	0	0	0001
S&P 500 OTC Call Option 9SMLS0IP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	06/21/2019	Closing Purcha	2,480	7,241,526	2919.97	199,739	0	(75,615)	0	(75,615)		(167,546)	0	0	124,124	0	0	0001
S&P 500 OTC Call Option 9SCSS0CR	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	01/19/2018	01/21/2019	01/18/2019	Closing Purcha	14,369	45,428,887	3161.59	262,517	0	0	0	0		(262,512)	0	0	262,517	0	0	0001
S&P 500 OTC Call Option 9SMLS0HT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	05/21/2019	Closing Purcha	1,138	3,464,721	3044.57	32,126	0	0	0	0		(28,011)	0	0	32,126	0	0	0001
S&P 500 OTC Call Option 9SBCS0ED	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	08/21/2019	Closing Purcha	2,927	8,853,355	3024.72	234,658	0	0	0	0		(203,199)	0	0	234,658	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SBCS0CZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	02/21/2019	Closing Purcha	13,282	35,879,065	2701.33	505,911	0	0	0	0	..	(500,963)	0	0	505,911	0	0	0001
S&P 500 OTC Call Option 9SCSSOET	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	12/21/2018	12/20/2019	12/20/2019	Closing Purcha	3,224	8,232,162	2553.4	419,926	0	(2,153,052)	0	(2,153,052)	..	106,470	0	0	(1,733,126)	0	0	0001
S&P 500 OTC Call Option 9SCSSODB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	07/19/2019	Closing Purcha	1,249	3,761,601	3011.69	76,639	0	0	0	0	..	(65,930)	0	0	76,639	0	0	0001
S&P 500 OTC Call Option 9SMLS0JZ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	11/21/2018	11/21/2019	11/21/2019	Closing Purcha	4,030	11,385,113	2825.09	447,451	0	(1,122,154)	0	(1,122,154)	..	(230,061)	0	0	(674,703)	0	0	0001
S&P 500 OTC Call Option 9SMLS0KD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	12/21/2018	12/20/2019	12/20/2019	Closing Purcha	5,181	13,348,121	2576.36	625,088	0	(3,341,020)	0	(3,341,020)	..	161,694	0	0	(2,715,932)	0	0	0001
S&P 500 OTC Call Option 9SBCS0DD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	04/18/2019	Closing Purcha	14,220	42,521,924	2990.29	512,489	0	0	0	0	..	(468,805)	0	0	512,489	0	0	0001
S&P 500 OTC Call Option 9SMLS0GV	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	03/21/2019	Closing Purcha	5,933	17,180,781	2895.8	515,162	0	0	0	0	..	(491,006)	0	0	515,162	0	0	0001
S&P 500 OTC Call Option 9SBCS0EL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	09/20/2019	Closing Purcha	1,246	3,923,417	3148.81	76,841	0	0	0	0	..	(68,327)	0	0	76,841	0	0	0001
S&P 500 OTC Call Option 9SMLS0HV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	05/21/2019	Closing Purcha	7,658	22,394,443	2924.32	497,693	0	0	0	0	..	(427,581)	0	0	497,693	0	0	0001
S&P 500 OTC Call Option 9SCSSODL	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	08/21/2019	Closing Purcha	3,975	12,132,495	3052.2	272,009	0	0	0	0	..	(235,132)	0	0	272,009	0	0	0001
S&P 500 OTC Call Option 9SCSSOEH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	11/21/2018	11/21/2019	11/21/2019	Closing Purcha	1,672	4,762,976	2848.67	168,805	0	(426,143)	0	(426,143)	..	(87,620)	0	0	(257,338)	0	0	0001
S&P 500 OTC Call Option 9SBCS0FP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	11/21/2018	11/21/2019	11/21/2019	Closing Purcha	2,985	8,356,179	2799.39	366,230	0	(907,888)	0	(907,888)	..	(186,284)	0	0	(541,658)	0	0	0001
S&P 500 OTC Call Option 9SMLS0JB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	07/19/2019	Closing Purcha	14,526	45,457,083	3129.36	398,884	0	0	0	0	..	(334,256)	0	0	398,884	0	0	0001
S&P 500 OTC Call Option 9SMLS0IN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	06/21/2019	Closing Purcha	7,139	20,996,798	2941.14	507,440	0	(66,535)	0	(66,535)	..	(428,188)	0	0	440,905	0	0	0001
S&P 500 OTC Call Option 9SCSSODJ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	08/21/2019	Closing Purcha	1,034	3,182,032	3077.4	60,396	0	0	0	0	..	(52,024)	0	0	60,396	0	0	0001
S&P 500 OTC Call Option 9SMLS0IJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	06/21/2019	Closing Purcha	9,237	28,447,466	3079.73	251,431	0	0	0	0	..	(211,613)	0	0	251,431	0	0	0001
S&P 500 OTC Call Option 9SMLS0HR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America..	EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	05/21/2019	Closing Purcha	11,105	33,992,072	3060.97	275,515	0	0	0	0	..	(239,383)	0	0	275,515	0	0	0001
S&P 500 OTC Call Option 9SMLS0GT	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	03/21/2019	Closing Purcha	1,283	3,749,054	2922.1	97,136	0	0	0	0	..	(93,081)	0	0	97,136	0	0	0001
S&P 500 OTC Call Option 9SCSSODZ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	10/19/2018	10/21/2019	10/21/2019	Closing Purcha	5,416	16,676,731	3079.16	272,804	0	0	0	0	..	(204,785)	0	0	272,804	0	0	0001
S&P 500 OTC Call Option 9SBCS0EZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Purcha	4,032	11,897,343	2950.73	399,491	0	(225,752)	0	(225,752)	..	(298,048)	0	0	173,739	0	0	0001
S&P 500 OTC Call Option 9SMLS0GR	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	03/21/2019	Closing Purcha	12,069	36,651,381	3036.82	469,001	0	0	0	0	..	(456,398)	0	0	469,001	0	0	0001
S&P 500 OTC Call Option 9SBCS0CL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	01/19/2018	01/21/2019	01/18/2019	Closing Purcha	5,914	17,806,817	3010.96	334,077	0	0	0	0	..	(334,048)	0	0	334,077	0	0	0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
S&P 500 OTC Call Option 9SMLS0JN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	09/20/2019	Closing Purcha	3,738	11,674,970	3123.32	268,314	0	0	0	0	..	(238,920)	0	0	268,314	0	0	0001
S&P 500 OTC Call Option 9SBCS0CP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	02/21/2019	Closing Purcha	1,503	4,380,028	2914.19	1,713	0	0	0	0	..	356	0	0	1,713	0	0	0001
S&P 500 OTC Call Option 9SMLS0JL	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	09/20/2019	Closing Purcha	14,176	46,385,998	3272.15	385,445	0	0	0	0	..	(336,778)	0	0	385,445	0	0	0001
S&P 500 OTC Call Option 9SBCS0EV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	10/19/2018	10/21/2019	10/21/2019	Closing Purcha	10,644	32,921,786	3092.99	494,840	0	0	0	0	..	(370,369)	0	0	494,840	0	0	0001
S&P 500 OTC Call Option 9SCSSOER	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	09/01/2019	12/20/2019	12/20/2019	Closing Purcha	1,825	4,740,657	2597.62	202,867	0	(1,138,070)	0	(1,138,070)	..	55,544	0	0	(935,203)	0	0	0001
0509999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No 108-Call Options and Warrants													14,412,623	0	(22,331,771)	0	(22,331,771)	XXX	(8,785,644)	0	0	(7,919,148)	0	0	XXX
0569999999. Total-Written Options-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No 108													14,412,623	0	(22,331,771)	0	(22,331,771)	XXX	(8,785,644)	0	0	(7,919,148)	0	0	XXX
Total Written Options																									
0929999999. Total-Written Options-Call Options and Warrants													14,412,623	0	(22,331,771)	0	(22,331,771)	XXX	(8,785,644)	0	0	(7,919,148)	0	0	XXX
0989999999. Total-Written Options													14,412,623	0	(22,331,771)	0	(22,331,771)	XXX	(8,785,644)	0	0	(7,919,148)	0	0	XXX
Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Interest Rate																									
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN1NV	NORTH CAROLINA ST ESTRN MUNI P 65819WAJ2	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	08/04/2015	07/01/2024	06/18/2019	Swap Close	0	4,550,000	2.59175	0	0	0	58,252	0	..	0	0	0	0	0	0	0/0
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN1NV	NORTH CAROLINA ST ESTRN MUNI P 65819WAJ2	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	08/04/2015	07/01/2024	06/18/2019	Swap Close	0	(4,550,000)	-2.225	0	0	0	(87,661)	(46,963)	0	0	0	0	(87,661)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1R1	PNC BANK NA 69349LAQ1	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	08/04/2015	11/01/2025	06/10/2019	Swap Close	0	4,750,000	2.73625	0	0	0	58,410	0	..	0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1R1	PNC BANK NA 69349LAQ1	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	08/04/2015	11/01/2025	06/10/2019	Swap Close	0	(4,750,000)	-2.324	0	0	0	(97,220)	(49,369)	0	0	0	0	(97,220)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKFZX	SIEMENS FINANCIERINGSMAT 82620KAE3	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	05/27/2025	05/17/2019	Swap Close	0	9,250,000	2.31138	0	0	0	98,425	0	..	0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKFZX	SIEMENS FINANCIERINGSMAT 82620KAE3	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	05/27/2025	05/17/2019	Swap Close	0	(9,250,000)	-2.524	0	0	(152,899)	(90,145)	0	0	0	0	0	(152,899)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1X	Apple Computer Inc 037833AZ3	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	02/09/2025	06/03/2019	Swap Close	0	2,250,000	2.697	0	0	0	26,983	0	..	0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1X	Apple Computer Inc 037833AZ3	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	02/09/2025	06/03/2019	Swap Close	0	(2,250,000)	-2.504	0	0	0	(70,482)	(24,571)	0	0	0	0	(70,482)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1NP	Intel Corp 458140AS9	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	08/04/2015	07/29/2025	06/13/2019	Swap Close	0	4,600,000	2.58238	0	0	0	58,183	0	..	0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1NP	Intel Corp 458140AS9	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	08/04/2015	07/29/2025	06/13/2019	Swap Close	0	(4,600,000)	-2.286	0	0	0	(109,609)	(47,612)	0	0	0	0	(109,609)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1R	Key Bank NA 49327M2K9	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	06/01/2025	06/03/2019	Swap Close	0	4,500,000	2.6261	0	0	0	53,271	0	..	0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1R	Key Bank NA 49327M2K9	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	06/01/2025	06/03/2019	Swap Close	0	(4,500,000)	-2.526	0	0	0	(148,899)	(48,626)	0	0	0	0	(148,899)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1L	Amazon com Inc 023135AN6	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	12/05/2024	06/13/2019	Swap Close	0	4,600,000	2.5985	0	0	0	57,953	0	..	0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1L	Amazon com Inc 023135AN6	D	Interest Rate	CME Group Inc	5493003SMMGZR9SHXL9	06/09/2015	12/05/2024	06/13/2019	Swap Close	0	(4,600,000)	-2.49	0	0	0	(153,732)	(52,816)	0	0	0	0	(153,732)	0	0	0/0

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, or Central	Counterparty Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG59	Precision Castparts 740189AM7	D	Interest Rate	CME Group Inc...	5493003SMMGZR9SHXL9(	06/09/2015	06/15/2025	05/17/2019	Swap Close	0	9,250,000	2.61088	0	0	0	96,374	0		0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG59	Precision Castparts 740189AM7	D	Interest Rate	CME Group Inc...	5493003SMMGZR9SHXL9(	06/09/2015	06/15/2025	05/17/2019	Swap Close	0	(9,250,000)	-2.529	0	0	(160,855)	(90,324)	0		0	0	0	(160,855)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1RD	DAIMLER FINANCE NA LLC 233851CB8	D	Interest Rate	CME Group Inc...	5493003SMMGZR9SHXL9(	08/04/2015	08/03/2025	06/06/2019	Swap Close	0	4,600,000	2.34313	0	0	0	56,225	0		0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1RD	DAIMLER FINANCE NA LLC 233851CB8	D	Interest Rate	CME Group Inc...	5493003SMMGZR9SHXL9(	08/04/2015	08/03/2025	06/06/2019	Swap Close	0	(4,600,000)	-2.308	0	0	(102,647)	(47,776)	0		0	0	0	(102,647)	0	0	0/0
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG29	BAYER US FINANCE LLC 07274EAG8	D	Interest Rate	CME Group Inc...	5493003SMMGZR9SHXL9(	06/09/2015	10/08/2024	06/10/2019	Swap Close	0	4,500,000	2.58863	0	0	0	55,086	0		0	0	0	0	0	0	0/0
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG29	BAYER US FINANCE LLC 07274EAG8	D	Interest Rate	CME Group Inc...	5493003SMMGZR9SHXL9(	06/09/2015	10/08/2024	06/10/2019	Swap Close	0	(4,500,000)	-2.476	0	0	(122,225)	(49,520)	0		0	0	0	(122,225)	0	0	0/0
0999999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Interest Rate													0	0	(1,206,229)	71,440	0	XXX	0	0	0	(1,206,229)	0	0	XXX
1049999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108													0	0	(1,206,229)	71,440	0	XXX	0	0	0	(1,206,229)	0	0	XXX
Total Swaps																									
1359999999. Total-Swaps-Interest Rate													0	0	(1,206,229)	71,440	0	XXX	0	0	0	(1,206,229)	0	0	XXX
1409999999. Total-Swaps													0	0	(1,206,229)	71,440	0	XXX	0	0	0	(1,206,229)	0	0	XXX
TOTALS																									
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.													65,598,869	0	42,855,486	71,440	44,061,715	XXX	25,110,845	0	0	6,081,870	0	0	XXX
1759999999. TOTAL													65,598,869	0	42,855,486	71,440	44,061,715	XXX	25,110,845	0	0	6,081,870	0	0	XXX

(a)

Code	Description of Hedged Risk(s)
0001	The hedge effectiveness cannot be measured at inception. At 12/31/2019 The change in fair value of the derivative hedging instrument is 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
Long Futures																					
Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108																					
MESH	9	504,090	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/20/2020.	NYF 549300UF4R84F48NCH34	12/16/2019.	1,098.8000	1,120.2000	449,814	449,814	9,630	0	0	0	9,630	23,400	0001	50
ESH0	4	646,220	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	03/20/2020.	CME SNZ20JLFK8MNNCLQOF3	12/16/2019.	3,175.3500	3,231.1000	199,917	199,917	11,150	0	0	0	11,150	26,400	0001	50
1519999999. Total-Long Futures-Hedging Effective-Excluding Variable Annuities Under SSAP No. 108												649,731	649,731	20,780	0	0	0	20,780	49,800	XXX	XXX
1579999999. Total-Long Futures												649,731	649,731	20,780	0	0	0	20,780	49,800	XXX	XXX
Totals																					
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108												649,731	649,731	20,780	0	0	0	20,780	49,800	XXX	XXX
1759999999. TOTAL												649,731	649,731	20,780	0	0	0	20,780	49,800	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
JP Morgan	234,645	453,016	628,951
Total Net Cash Deposits	234,645	453,016	628,951

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness cannot be measured at inception. At 12/31/2019 The change in fair value of the derivative hedging instrument is 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART B - SECTION 2

Futures Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point
Long Futures																			
Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108																			
MESH	21	1,102,290	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	NYF 549300UF4R84F48NCH34	12/06/2018	983.8000	03/12/2019	1,049.8000	Closing Sale	69,300	69,300	0	0	0001	50
MESH	3	157,470	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	NYF 549300UF4R84F48NCH34	01/07/2019	982.0000	03/12/2019	1,049.8000	Closing Sale	10,170	10,170	0	0	0001	50
MESH	2	104,980	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	NYF 549300UF4R84F48NCH34	01/08/2019	987.3000	03/12/2019	1,049.8000	Closing Sale	6,250	6,250	0	0	0001	50
MESH	5	262,450	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	NYF 549300UF4R84F48NCH34	02/05/2019	1,070.2000	03/12/2019	1,049.8000	Closing Sale	(5,100)	(5,100)	0	0	0001	50
MESH	2	104,980	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	NYF 549300UF4R84F48NCH34	02/28/2019	1,046.5000	03/12/2019	1,049.8000	Closing Sale	330	330	0	0	0001	50
MESH	3	157,470	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	NYF 549300UF4R84F48NCH34	02/28/2019	1,046.7000	03/12/2019	1,049.8000	Closing Sale	465	465	0	0	0001	50
MESM	7	347,200	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	NYF 549300UF4R84F48NCH34	03/12/2019	1,050.7000	05/17/2019	992.0000	Closing Sale	(20,545)	(20,545)	0	0	0001	50
MESM	8	401,600	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	NYF 549300UF4R84F48NCH34	03/12/2019	1,050.7000	06/04/2019	1,004.0000	Closing Sale	(18,680)	(18,680)	0	0	0001	50
MESM	21	1,069,740	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	NYF 549300UF4R84F48NCH34	03/12/2019	1,050.7000	06/13/2019	1,018.8000	Closing Sale	(33,495)	(33,495)	0	0	0001	50
MESM	4	203,760	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	NYF 549300UF4R84F48NCH34	04/09/2019	1,091.9000	06/13/2019	1,018.8000	Closing Sale	(14,620)	(14,620)	0	0	0001	50
MESU	2	105,500	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	NYF 549300UF4R84F48NCH34	06/13/2019	1,013.8000	07/23/2019	1,055.0000	Closing Sale	4,120	4,120	0	0	0001	50
MESU	4	194,200	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	NYF 549300UF4R84F48NCH34	06/13/2019	1,013.8000	08/06/2019	971.0000	Closing Sale	(8,560)	(8,560)	0	0	0001	50
MESU	8	388,360	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	NYF 549300UF4R84F48NCH34	06/13/2019	1,013.8000	08/06/2019	970.9000	Closing Sale	(17,160)	(17,160)	0	0	0001	50
MESU	11	558,800	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	NYF 549300UF4R84F48NCH34	06/13/2019	1,013.8000	09/17/2019	1,016.0000	Closing Sale	1,210	1,210	0	0	0001	50
MESU	11	558,800	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	NYF 549300UF4R84F48NCH34	07/02/2019	1,064.2000	09/17/2019	1,016.0000	Closing Sale	(26,510)	(26,510)	0	0	0001	50
MESU	4	203,200	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	NYF 549300UF4R84F48NCH34	09/05/2019	1,005.1000	09/17/2019	1,016.0000	Closing Sale	2,180	2,180	0	0	0001	50
MESZ	26	1,425,580	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	12/20/2019.	NYF 549300UF4R84F48NCH34	09/17/2019	1,018.9000	12/16/2019	1,096.6000	Closing Sale	101,010	101,010	0	0	0001	50
MESH	17	950,130	Mini MSCI EMg Mkt (FUT)	Fixed Annuity Hedge	N/A	Equity/Index	03/20/2020.	NYF 549300UF4R84F48NCH34	12/16/2019	1,098.8000	12/31/2019	1,117.8000	Closing Sale	16,150	16,150	0	0	0001	50
ESH9	2	274,700	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	CME SNZ20JLFK8MNNCLQOF3	12/06/2018	2,706.0000	03/11/2019	2,747.0000	Closing Sale	4,100	4,100	0	0	0001	50
ESH9	4	549,400	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	CME SNZ20JLFK8MNNCLQOF3	01/08/2019	2,570.5000	03/11/2019	2,747.0000	Closing Sale	35,300	35,300	0	0	0001	50
ESH9	5	686,750	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	CME SNZ20JLFK8MNNCLQOF3	01/31/2019	2,706.5000	03/11/2019	2,747.0000	Closing Sale	10,125	10,125	0	0	0001	50
ESH9	5	686,750	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	03/15/2019.	CME SNZ20JLFK8MNNCLQOF3	02/15/2019	2,775.7500	03/11/2019	2,747.0000	Closing Sale	(7,188)	(7,188)	0	0	0001	50
ESM9	5	714,813	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	CME SNZ20JLFK8MNNCLQOF3	03/11/2019	2,752.1000	03/21/2019	2,859.2500	Closing Sale	26,788	26,788	0	0	0001	50
ESM9	4	563,200	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	CME SNZ20JLFK8MNNCLQOF3	03/11/2019	2,752.1000	03/28/2019	2,816.0000	Closing Sale	12,780	12,780	0	0	0001	50
ESM9	4	555,000	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	CME SNZ20JLFK8MNNCLQOF3	03/11/2019	2,752.1000	06/04/2019	2,775.0000	Closing Sale	4,580	4,580	0	0	0001	50
ESM9	3	433,785	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	CME SNZ20JLFK8MNNCLQOF3	03/11/2019	2,752.1000	06/18/2019	2,891.9000	Closing Sale	20,970	20,970	0	0	0001	50
ESM9	7	1,012,165	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	06/21/2019.	CME SNZ20JLFK8MNNCLQOF3	05/07/2019	2,879.2500	06/18/2019	2,891.9000	Closing Sale	4,428	4,428	0	0	0001	50
ESU9	9	1,293,300	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	CME SNZ20JLFK8MNNCLQOF3	06/18/2019	2,896.4500	08/26/2019	2,874.0000	Closing Sale	(10,102)	(10,103)	0	0	0001	50
ESU9	1	150,320	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	CME SNZ20JLFK8MNNCLQOF3	06/18/2019	2,896.4500	09/16/2019	3,006.4000	Closing Sale	5,498	5,498	0	0	0001	50
ESU9	2	300,640	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	CME SNZ20JLFK8MNNCLQOF3	06/20/2019	2,953.5000	09/16/2019	3,006.4000	Closing Sale	5,290	5,290	0	0	0001	50
ESU9	8	1,202,560	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	CME SNZ20JLFK8MNNCLQOF3	08/14/2019	2,850.2500	09/16/2019	3,006.4000	Closing Sale	62,460	62,460	0	0	0001	50
ESU9	9	1,352,880	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	09/20/2019.	CME SNZ20JLFK8MNNCLQOF3	08/20/2019	2,922.7500	09/16/2019	3,006.4000	Closing Sale	37,643	37,643	0	0	0001	50
ESZ9	10	1,558,125	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	12/20/2019.	CME SNZ20JLFK8MNNCLQOF3	09/16/2019	3,008.6000	12/05/2019	3,116.2500	Closing Sale	53,825	53,825	0	0	0001	50
ESZ9	10	1,586,000	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	12/20/2019.	CME SNZ20JLFK8MNNCLQOF3	09/16/2019	3,008.6000	12/16/2019	3,172.0000	Closing Sale	81,700	81,700	0	0	0001	50
ESH0	6	965,850	S&P500 EMINI FUT	Fixed Annuity Hedge	N/A	Equity/Index	03/20/2020.	CME SNZ20JLFK8MNNCLQOF3	12/16/2019	3,175.3500	12/31/2019	3,219.5000	Closing Sale	13,245	13,245	0	0	0001	50
1519999999. Total-Long Futures-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108														427,955	427,956	0	0	XXX	XXX
1579999999. Total-Long Futures														427,955	427,956	0	0	XXX	XXX
Totals																			
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108														427,955	427,956	0	0	XXX	XXX
1759999999. TOTAL														427,955	427,956	0	0	XXX	XXX

SCHEDULE DB - PART B - SECTION 2

Futures Contracts Terminated December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Change in Variation Margin			19	20
															16	17	18		
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Termination Date	Termination Price	Indicate Exercise, Expiration, Maturity or Sale	Cumulative Variation Margin at Termination	Gain (Loss) Recognized in Current Year	Gain (Loss) Used to Adjust Basis of Hedged Item	Deferred	Hedge Effectiveness at Inception and at Termination (b)	Value of One (1) Point

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness cannot be measured at inception. At 12/31/2019 The change in fair value of the derivative hedging instrument is 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
					5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded Derivatives												
0199999999. Aggregate Sum of Exchange Traded		XXX	XXX	XXX	649,731	0	649,731	649,731	0	649,731	49,800	49,800
Over-the-Counter NAIC 1 Designation												
Bank of America	EYKN6V0ZCB8VD9IULB80	Y	Y	0	43,537,584	(14,807,404)	28,730,180	43,537,584	(14,807,404)	28,730,180	0	0
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	Y	Y	8,433,000	35,193,012	(19,778,422)	6,981,590	35,193,012	(19,778,422)	6,981,590	0	0
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	Y	Y	6,161,822	9,848,368	(3,612,343)	74,203	9,848,368	(3,612,343)	74,203	0	0
Societe Generale	O2RNE8IBXP4R0TD8PU41	Y	Y	0	152,246	(48,234)	104,012	152,246	(48,234)	104,012	0	0
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	Y	Y	14,013,000	24,929,983	(10,904,446)	12,537	24,929,983	(10,904,446)	12,537	0	0
0299999999. Total NAIC 1 Designation				28,607,822	113,661,193	(49,150,849)	35,902,522	113,661,193	(49,150,849)	35,902,522	0	0
0899999999. Aggregate Sum of Central Clearinghouse (Excluding Exchange Traded)	XXX	XXX	XXX	0	1,056,720	0	1,056,720	(549,066)	0	0	216,432	216,432
0999999999. Gross Totals				28,607,822	115,367,644	(49,150,849)	37,608,973	113,761,858	(49,150,849)	36,552,253	266,232	266,232
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					115,367,644	(49,150,849)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

1 Exchange Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity								
J.P. Morgan Securities LLC ZBUT11V806EZRVTWT807	CASH		CASH	628,951	628,951	628,951		V
J.P. Morgan Securities LLC ZBUT11V806EZRVTWT807	TREASURY	912828 5G 1	UNITED STATES TREASURY 2 7/8% Due 10/31/2020 AO30	1,515,060	1,500,000	1,504,274	10/31/2020.	IV
J.P. Morgan Securities LLC ZBUT11V806EZRVTWT807	CASH		CASH	13	13	13		V
0199999999. Totals				2,144,025	2,128,965	2,133,239	XXX	XXX
Collateral Pledged to Reporting Entity								
Bank of America EYKN6V0ZCB8VD9IULB80	CASH	09199N ND 9	CASH	8,433,000	8,433,000	XXX		V
Credit Suisse FB Int E58DKGMJYYYJLN8C3868	CASH	09199N ND 9	CASH	6,161,822	6,161,822	XXX		V
RBC Capital Markets ES7IP3U3RHIGC71XBU11	CASH	09199N ND 9	CASH	14,013,000	14,013,000	XXX		V
0299999999. Totals				28,607,822	28,607,822	XXX	XXX	XXX

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
JP Morgan Chase	New York, NY		0.00	0	0	89,749,772	XXX
BNY-Mellon	Pittsburgh, PA		0.00	0	0	1,301,714	XXX
State Street Bank	Boston, MA		0.00	0	0	467,672	XXX
Federal Home Loan Bank	Boston, MA		0.00	0	0	354,931	XXX
0199998. Deposits in.....3 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	231	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	91,874,320	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	91,874,320	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	400	XXX
0599999. Total Cash		XXX	XXX	0	0	91,874,720	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	45,030,362	4. April	64,634,285	7. July	95,723,896	10. October	77,409,513
2. February	26,668,050	5. May	73,561,699	8. August	79,472,642	11. November	87,163,285
3. March	48,167,133	6. June	77,951,263	9. September	83,763,124	12. December	91,874,720

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 70 0	Blackrock Fed fund # 030		12/31/2019	0.000		122,800,000	0	430,875
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						122,800,000	0	430,875
8899999. Total - Cash Equivalents						122,800,000	0	430,875

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR	B	State requirement	0	0	240,364	242,410
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL	B	State requirement	0	0	211,327	211,423
11.	Georgia GA	B	State requirement	0	0	63,848	78,087
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA	B	State requirement	0	0	529,328	527,872
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV			0	0	0	0
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM	B	State requirement	0	0	419,209	468,145
33.	New York NY			0	0	0	0
34.	North Carolina NC	B	State requirement	0	0	416,626	423,369
35.	North Dakota ND			0	0	0	0
36.	Ohio OH			0	0	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR			0	0	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT	B	State requirement	5,236,177	5,501,638	0	0
47.	Virginia VA			0	0	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	US Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	5,236,177	5,501,638	1,880,702	1,951,306
	DETAILS OF WRITE-INS						
5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX
LIFE ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year	7	Schedule D – Part 2 – Section 2	E12
Analysis of Operations By Lines of Business	6	Schedule D – Part 3	E13
Asset Valuation Reserve Default Component	30	Schedule D – Part 4	E14
Asset Valuation Reserve Equity	32	Schedule D – Part 5	E15
Asset Valuation Reserve Replications (Synthetic) Assets	35	Schedule D – Part 6 – Section 1	E16
Asset Valuation Reserve	29	Schedule D – Part 6 – Section 2	E16
Assets	2	Schedule D – Summary By Country	SI04
Cash Flow	5	Schedule D – Verification Between Years	SI03
Exhibit 1 – Part 1 – Premiums and Annuity Considerations for Life and Accident and Health Contracts	9	Schedule DA – Part 1	E17
Exhibit 1 – Part 2 – Dividends and Coupons Applied, Reinsurance Commissions and Expense	10	Schedule DA – Verification Between Years	SI10
Exhibit 2 – General Expenses	11	Schedule DB – Part A – Section 1	E18
Exhibit 3 – Taxes, Licenses and Fees (Excluding Federal Income Taxes)	11	Schedule DB – Part A – Section 2	E19
Exhibit 4 – Dividends or Refunds	11	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Aggregate Reserve for Life Contracts	12	Schedule DB – Part B – Section 1	E20
Exhibit 5 – Interrogatories	13	Schedule DB – Part B – Section 2	E21
Exhibit 5A – Changes in Bases of Valuation During The Year	13	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 6 – Aggregate Reserves for Accident and Health Contracts	14	Schedule DB – Part C – Section 1	SI12
Exhibit 7 – Deposit-Type Contracts	15	Schedule DB – Part C – Section 2	SI13
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 1	16	Schedule DB – Part D – Section 1	E22
Exhibit 8 – Claims for Life and Accident and Health Contracts – Part 2	17	Schedule DB – Part D – Section 2	E23
Exhibit of Capital Gains (Losses)	8	Schedule DB – Part E	E24
Exhibit of Life Insurance	25	Schedule DB – Verification	SI14
Exhibit of Net Investment Income	8	Schedule DL – Part 1	E25
Exhibit of Nonadmitted Assets	18	Schedule DL – Part 2	E26
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values	27	Schedule E – Part 1 – Cash	E27
Five-Year Historical Data	22	Schedule E – Part 2 – Cash Equivalents	E28
Form for Calculating the Interest Maintenance Reserve (IMR)	28	Schedule E – Verification Between Years	SI15
General Interrogatories	20	Schedule E – Part 3 – Special Deposits	E29
Jurat Page	1	Schedule F	36
Liabilities, Surplus and Other Funds	3	Schedule H – Accident and Health Exhibit – Part 1	37
Life Insurance (State Page)	24	Schedule H – Part 2, Part 3 and Part 4	38
Notes To Financial Statements	19	Schedule H – Part 5 – Health Claims	39
Overflow Page For Write-ins	55	Schedule S – Part 1 – Section 1	40
Schedule A – Part 1	E01	Schedule S – Part 1 – Section 2	41
Schedule A – Part 2	E02	Schedule S – Part 2	42
Schedule A – Part 3	E03	Schedule S – Part 3 – Section 1	43
Schedule A – Verification Between Years	SI02	Schedule S – Part 3 – Section 2	44
Schedule B – Part 1	E04	Schedule S – Part 4	45
Schedule B – Part 2	E05	Schedule S – Part 5	46
Schedule B – Part 3	E06	Schedule S – Part 6	47
Schedule B – Verification Between Years	SI02	Schedule S – Part 7	48
Schedule BA – Part 1	E07	Schedule T – Part 2 Interstate Compact	50
Schedule BA – Part 2	E08	Schedule T – Premiums and Annuity Considerations	49
Schedule BA – Part 3	E09	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule BA – Verification Between Years	SI03	Schedule Y – Part 1A – Detail of Insurance Holding Company System	52
Schedule D – Part 1	E10	Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	53
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Summary of Operations	4
Schedule D – Part 2 – Section 1	E11	Supplemental Exhibits and Schedules Interrogatories	54